

Exhibit No.: 0
Issue: Accounting Schedules
Witness: MO PSC Auditors
Sponsoring Party: MO PSC Staff
Case No.: WR-2017-0259
Date Prepared: 11/13/2017



MISSOURI PUBLIC SERVICE COMMISSION
COMMISSION STAFF DIVISION
AUDITING DEPARTMENT
STAFF ACCOUNTING SCHEDULES

INDIAN HILLS UTILITY OPERATING COMPANY, INC.

CASE NO. WR-2017-0259

Jefferson City, Missouri

11/13/2017

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Rate Design Schedule - Water

Line Number	A Description	B Account Number (Optional)	C Staff Annualized	D Customer Charge	E Commodity	F Percentage Rate
Rev-1	ANNUALIZED REVENUES					
Rev-2	Annualized Rate Revenues		(1) \$92,555			
Rev-3	Miscellaneous Revenues		(1) \$4,736			
Rev-4	TOTAL ANNUALIZED REVENUES		\$97,291			
1	OPERATIONS EXPENSES		(2)			
2	Miscellaneous Expense (Source of Supply Expense)	603.000	200	\$0	\$200	0
3	Fuel or Power Purchased for Pumping (Pumping Exp)	623.000	\$13,681	\$0	\$13,681	0.00%
4	Chemicals (Water Treatment Expense)	641.000	\$5,381	\$0	\$5,381	0.00%
5	Operation Labor & Expense (Water Treatment)	642.000	\$71,104	\$0	\$71,104	0.00%
6	Operation Supervision and Engin (Trans & Dist. Exp)	660.000	\$800	\$0	\$800	0.00%
7	Transmission and Distribution Lines Expense	662.000	\$0	\$0	\$0	0.00%
8	Contractual Services - Water Testing	635.000	\$630	\$0	\$630	0.00%
9	TOTAL OPERATIONS EXPENSE		\$91,796	\$0	\$91,796	
10	MAINTENANCE EXPENSES					
11	Maintenance of Structure and Improvements (Source of Supply Expense)	611.000	\$26,532	\$0	\$26,532	0.00%
12	Maintenance of Structure & Improvements (Pumping Expense)	631.000	\$5,071	\$0	\$5,071	0.00%
13	Maintenance Supervision and Engineering	670.000	\$495	\$0	\$495	0.00%
14	Maintenance of Transmission and Dist. Mains	673.000	\$127	\$0	\$127	0.00%
15	TOTAL MAINTENANCE EXPENSE		\$32,225	\$0	\$32,225	
16	CUSTOMER ACCOUNT EXPENSE					
17	Customer Record Collect (Billings & Collections)	903.100	\$17,961	\$0	\$17,961	0.00%
18	Customer Record Collect (Postage) - CSWR 16.61%	903.200	\$0	\$0	\$0	0.00%
19	Customer Record Collect (Bank Fees)	903.280	\$4,932	\$0	\$4,932	0.00%
20	Uncollectible Accounts	904.000	\$0	\$0	\$0	0.00%
21	Customer Service & Information Expense (Web Page)	907.000	\$0	\$0	\$0	0.00%
22	TOTAL CUSTOMER ACCOUNT EXPENSE		\$22,893	\$0	\$22,893	
23	ADMINISTRATIVE & GENERAL EXPENSES					
24	Administrative & General Salaries - CSWR 16.61%	920.000	\$51,722	\$0	\$51,722	0.00%
25	Office Supplies Expense (Meals, Travel) - CSWR 16.61%	921.110	\$1,204	\$0	\$1,204	0.00%
26	Office Supplies Expense (Communication)	921.500	\$2,790	\$0	\$2,790	0.00%
27	Office Supplies Expense (Communication) - CSWR 16.61%	921.500	\$1,016	\$0	\$1,016	0.00%
28	Office Supplies Expense - CSWR 16.61%	921.800	\$794	\$0	\$794	0.00%
29	Office Supplies and Other Expense - Other -	921.000	\$46	\$0	\$46	0.00%
30	Outside Services Employed (Bank Fees)	923.100	\$188	\$0	\$188	0.00%
31	Outside Services (Legal Fees)	923.400	\$193	\$0	\$193	0.00%
32	Outside Services (Legal Fees) - CSWR 16.61%	923.400	\$30	\$0	\$30	0.00%
33	Outside Services (Accountants/Auditors) - CSWR 16.61%	923.500	\$13,993	\$0	\$13,993	0.00%
34	Outside Services (Management Consult)	923.600	\$6,000	\$0	\$6,000	0.00%
35	Outside Services (Payroll Fees) - CSWR 16.61%	923.800	\$270	\$0	\$270	0.00%
36	Outside Services Employed (IT) -CSWR 16.61%	923.900	\$960	\$0	\$960	0.00%
37	Outside Services Employed (IT)	923.900	\$1,240	\$0	\$1,240	0.00%
38	Property Insurance (Environmental) - CSWR 16.61%	924.200	\$9,756	\$0	\$9,756	0.00%
39	Property Insurance (Workers Comp) -CSWR 16.61%	924.300	\$240	\$0	\$240	0.00%

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Rate Design Schedule - Water

Line Number	A Description	B Account Number (Optional)	C Staff Annualized	D Customer Charge	E Commodity	F Percentage Rate
40	Property Insurance (Commercial) - CSWR 16.61%	924.400	\$7,372	\$0	\$7,372	0.00%
41	Employee Benefits (Keyman) - CSWR 16.61%	926.100	\$0	\$0	\$0	0.00%
42	Employee Benefits (United Healthcare) - CSWR 16.61%	926.200	\$21,243	\$0	\$21,243	0.00%
43	Employee Benefits (401k) - CSWR 16.61%	926.300	\$1,711	\$0	\$1,711	0.00%
44	Employee Benefits (Life/STD/LTD/AD&D) - CSWR 16.61%	926.400	\$853	\$0	\$853	0.00%
45	Misc General Expense - CSWR 16.61%	930.200	\$1	\$0	\$1	0.00%
46	Rent - CSWR 16.61%	931.000	\$14,443	\$0	\$14,443	0.00%
47	TOTAL ADMINISTRATIVE AND GENERAL		\$136,065	\$0	\$136,065	
48	OTHER OPERATING EXPENSES					
49	Regulatory Commission Expense (DNR)	928.100	\$0	\$0	\$0	0.00%
50	Regulatory Commission Expense (PSC)	928.200	\$1,025	\$0	\$1,025	0.00%
51	Regulatory Commission Expense (Rate Case)	928.300	\$11,662	\$0	\$11,662	0.00%
52	Regulatory Expense (Bus License) - CSWR 16.61%	928.400	\$74	\$0	\$74	0.00%
53	Amortization Expense		\$63,590	\$0	\$63,590	0.00%
54	Depreciation	403.000	\$94,652	\$0	\$94,652	0.00%
55	TOTAL OTHER OPERATING EXPENSES		\$171,003	\$0	\$171,003	
56	TAXES OTHER THAN INCOME					
57	SS & Medicare - CSWR 16.61%	408.120	\$4,396	\$0	\$4,396	0.00%
58	Unemployment Tax - CSWR 16.61%	408.100	\$1,373	\$0	\$1,373	0.00%
59	Property Tax	408.160	\$4,956	\$0	\$4,956	0.00%
60	TOTAL TAXES OTHER THAN INCOME		\$10,725	\$0	\$10,725	
61	TOTAL OPERATING EXPENSES		\$464,707	\$0	\$464,707	
62	Interest Expense		(3) \$59,666	\$0	\$59,666	0.00%
63	Return on Equity		(3) \$106,073	\$0	\$106,073	0.00%
64	Income Taxes		(3) \$48,773	\$0	\$48,773	0.00%
65	TOTAL INTEREST RETURN & TAXES		\$214,512	\$0	\$214,512	
66	TOTAL COST OF SERVICE		\$679,219	\$0	\$679,219	
67	Less: Miscellaneous Revenues		\$4,736	\$0	\$4,736	0.00%
68	COST TO RECOVER IN RATES		\$674,483	\$0	\$674,483	
69	INCREMENTAL INCREASE IN RATE REVENUES		\$581,928			
70	PERCENTAGE OF INCREASE		598.13%			
71	REQUESTED INCREASE IN REVENUES		\$0			

- (1) From Revenue Schedule
- (2) From Expense Schedule
- (3) From PreTax Rate of Return Schedule, Rate Base & Return Schedule

Indian Hills Utility Operating Company, Inc.
Case No.
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Test Year Ending March 31, 2017
Rate Base Required Return on Investment Schedule - Water

Line Number	A Rate Base Description	B Dollar Amount	
1	Plant In Service	\$1,852,704	From Plant Schedule
2	Less Accumulated Depreciation Reserve	<u>\$81,065</u>	From Depreciation Reserve Schedule
3	Net Plant In Service	\$1,771,639	
4	Other Rate Base Items:	\$0	
	Contribution in Aid of Construction Amortization (positive or zero)	\$1,605	
	Prepayments (Workers Comp)	\$151	
	Amortization of Initial Water Leaks	\$0	
	Materials and Supplies	\$3,221	
	Contribution in Aid of Construction (negative or zero)	-\$8,729	
5	Total Rate Base	<u>\$1,767,887</u>	
6	Total Weighted Rate of Return Including Income Tax	<u>12.13%</u>	From PreTax Return & Taxes Schedule
7	Required Return & Income Tax	<u><u>\$214,512</u></u>	

Indian Hills Utility Operating Company, Inc.
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Test Year Ending March 31, 2017
Rate of Return Including Income Tax - Water

		A	B	formulas
1	State Income Tax Rate Statutory / Effective	6.25% (2)	5.44%	(1 - (B2 x .5)) x A1
2	Federal Income Tax Rate Statutory / Effective	27.56% (1) & (2)	<u>26.06%</u>	(1 - B1) x A2
3	Composite Effective Income Tax Rate		31.50%	B1 + B2
4	Equity Tax Factor		1.4598	1 / (1-B3)
5	Recommended Weighted Rate of Return on Equity - Common and Preferred		<u>6.00%</u>	From Capital Structure Schedule
6	Weighted Rate of Return on Equity Including Income Tax		8.76%	B4 x B5
7	Recommended Weighted Rate of Return on Debt - Long-Term and Short-Term		<u>3.38%</u>	From Capital Structure Schedule
8	Total Weighted Rate of Return Including Income Tax		<u>12.13%</u>	B6+B7

To Rate Base Schedule

(1) If Sub-Chapter S Corporation, Enter Y: N

Equity Income Required \$146,431
& Preliminary Federal Tax

Tax Rate Table

Net Income Range				
Start	End	Tax Rate	Amount in Range	Tax on Range
\$0	\$50,000	15.00%	\$50,000	\$7,500
\$50,001	\$75,000	25.00%	\$25,000	\$6,250
\$75,001	\$100,000	34.00%	\$25,000	\$8,500
\$100,001	\$335,000	39.00%	\$46,431	\$18,108
\$335,001	\$9,999,999,999	34.00%	\$0	\$0
			<u>\$146,431</u>	<u>\$40,358</u>
			Consolidated Tax Rate:	
			Average Tax Rate:	0.2756

Indian Hills Utility Operating Company, Inc.
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Capital Structure Schedule - Water

Line Number	A Description	B Dollar Amount	C Percentage of Total Capital Structure	D Embedded Cost of Capital	E Weighted Cost of Capital
1	Common Stock	\$918,998	50.00%	12.00%	6.000%
2	Other Security-Non Tax Deductible	\$0	0.00%	0.00%	0.000%
3	Preferred Stock	\$0	0.00%	0.00%	0.000%
4	Long Term Debt	\$918,998	50.00%	6.75%	3.375%
5	Short Term Debt	\$0	0.00%	0.00%	0.000%
6	Other Security-Tax Deductible	\$0	0.00%	0.00%	0.000%
7	TOTAL CAPITALIZATION	<u>\$1,837,996</u>	<u>100.00%</u>		<u>9.375%</u>

To PreTax Return Rate Schedule

Note: column C: is 6 positions with 4 that are displayed (if not totaled correctly, due to rounding)

Indian Hills Utility Operating Company, Inc.

Case No.

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Test Year Ending March 31, 2017

Plant In Service - Water

Line Number	A Account # (Optional)	B Plant Account Description	C Total Plant	D Adjustment Number	E Adjustments	F Jurisdictional Allocation	G Adjusted Jurisdictional
1		INTANGIBLE PLANT					
2	301.000	Organization	\$25,388	P-2	\$375	100.00%	\$25,763
3		TOTAL INTANGIBLE PLANT	\$25,388		\$375		\$25,763
4		SOURCE OF SUPPLY PLANT					
5	310.000	Land & Land Rights - SSP	\$0			100.00%	\$0
6	311.000	Structures & Improvements - SSP	\$25,051	P-6	\$432	100.00%	\$25,483
7	312.000	Collection & Impounding Reservoirs	\$0			100.00%	\$0
8	313.000	Lake, River & Other Intakes	\$0			100.00%	\$0
9	314.000	Wells and Springs	\$208,271	P-9	\$3,481	100.00%	\$211,752
10	315.000	Infiltration Galleries and Tunnels	\$0			100.00%	\$0
11	316.000	Supply Mains	\$0			100.00%	\$0
12		TOTAL SOURCE OF SUPPLY PLANT	\$233,322		\$3,913		\$237,235
13		PUMPING PLANT					
14	325.000	Electric Pumping Equipment	\$550,248	P-14	-\$13,690	100.00%	\$536,558
15	328.000	Other Pumping Equipment	\$0			100.00%	\$0
16		TOTAL PUMPING PLANT	\$550,248		-\$13,690		\$536,558
17		WATER TREATMENT PLANT					
18	330.000	Land & Land Rights-WTP	\$0			100.00%	\$0
19	331.000	Structures & Improvements - WTP	\$0			100.00%	\$0
20	332.000	Water Treatment Equipment	\$107,653	P-20	\$1,856	100.00%	\$109,509
21		TOTAL WATER TREATMENT PLANT	\$107,653		\$1,856		\$109,509
22		TRANSMISSION & DISTRIBUTION PLANT					
23	340.000	Land & Land Rights-T&D	\$0			100.00%	\$0
24	342.000	Distribution Reservoirs & Standpipes	\$272,886	P-24	\$4,703	100.00%	\$277,589
25	343.000	Transmission & Distribution Mains	\$256,806	P-25	\$4,151	100.00%	\$260,957
26	344.000	Fire Mains	\$0			100.00%	\$0
27	345.000	Services	\$30,315	P-27	\$548	100.00%	\$30,863
28	346.000	Meters	\$127,836	P-28	\$2,201	100.00%	\$130,037
29	347.000	Meter Installations	\$214,720	P-29	\$3,879	100.00%	\$218,599
30	348.000	Other Transmission & Distribution Plant	\$0			100.00%	\$0
31	349.000	Hydrants	\$0			50.00%	\$0
32		TOTAL TRANS. & DISTRIBUTION PLANT	\$902,563		\$15,482		\$918,045
33		GENERAL PLANT					
34	389.000	Land & Land Rights-GP	\$0			100.00%	\$0
35	391.000	Office Furniture & Equipment	\$0	P-35	\$860	100.00%	\$860
36	391.100	Office Computer Equipment	\$0	P-36	\$383	100.00%	\$383
37	392.000	Transportation Equip.	\$0			100.00%	\$0
38	393.000	Stores Equipment	\$0			100.00%	\$0
39	394.000	Tools, Shop and Garage Equipment	\$352			100.00%	\$352
40	395.000	Laboratory Equipment	\$0			100.00%	\$0
41	396.000	Power Operated Equipment	\$23,994	P-41	\$5	100.00%	\$23,999
42	398.000	Micellaneous Equipment	\$0			100.00%	\$0
43	399.000	Other Tangible Property	\$0			100.00%	\$0
44		TOTAL GENERAL PLANT	\$24,346		\$1,248		\$25,594
45		TOTAL PLANT IN SERVICE	\$1,843,520		\$9,184		\$1,852,704

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Schedule of Adjustments for Plant in Service - Water

<u>A</u> Plant Adjustment Number	<u>B</u> Plant In Service Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment
P-2	Organization	301.000		\$375
	1. AFUDC - Carrying Cost. (J. Grisham)		\$375	
P-6	Structures & Improvements - SSP	311.000		\$432
	1. AFUDC - Carrying Costs. (J. Grisham)		\$432	
P-9	Wells and Springs	314.000		\$3,481
	1. AFUDC - Carrying Costs. (J. Grisham)		\$3,481	
P-14	Electric Pumping Equipment	325.000		-\$13,690
	1. AFUDC - Carrying Costs. (J. Grisham)		\$9,310	
	2. Removal of electric line. REPORT AND ORDER		-\$23,000	
P-20	Water Treatment Equipment	332.000		\$1,856
	1. AFUDC - Carrying Costs. (J. Grisham)		\$1,856	
P-24	Distribution Reservoirs & Standpipes	342.000		\$4,703
	1. AFUDC - Carrying Costs. (J. Grisham)		\$4,703	
P-25	Transmission & Distribution Mains	343.000		\$4,151
	1. AFUDC - Carrying Costs. (J. Grisham)		\$4,151	
P-27	Services	345.000		\$548
	1. AFUDC - Carrying Costs. (J. Grisham)		\$548	

Indian Hills Utility Operating Company, Inc.
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Test Year Ending March 31, 2017
Schedule of Adjustments for Plant in Service - Water

A Plant Adjustment Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment
P-28	Meters	346.000		\$2,201
	1. AFUDC - Carrying Costs. (J. Grisham)		\$2,201	
P-29	Meter Installations	347.000		\$3,879
	1. AFUDC - Carrying Costs. (J. Grisham)		\$3,879	
P-35	Office Furniture & Equipment	391.000		\$860
	1. To include plant improvements since acquisition for office furniture equip (desk). (A. Sarver)		\$510	
	2. To include plant improvements since acquisition for office furniture equip (copier). (A. Sarver)		\$922	
	3. To retire copier from plant. (A. Sarver)		-\$572	
P-36	Office Computer Equipment	391.100		\$383
	1. To include plant improvements since acquisition for office computer equipment. (A. Sarver)		\$383	
P-41	Power Operated Equipment	396.000		\$5
	1. AFUDC- Carrying Costs. (J. Grisham)		\$5	
Total Plant Adjustments				<u>\$9,184</u>

Indian Hills Utility Operating Company, Inc.

Case No.

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Test Year Ending March 31, 2017

Depreciation Expense - Water

Line Number	A Account Number	B Plant Account Description	C Adjusted Jurisdictional	D Depreciation Rate	E Depreciation Expense	F Average Life	G Net Salvage
1		INTANGIBLE PLANT					
2	301.000	Organization	\$25,763	0.00%	\$0	0	0.00%
3		TOTAL INTANGIBLE PLANT	\$25,763		\$0		
4		SOURCE OF SUPPLY PLANT					
5	310.000	Land & Land Rights - SSP	\$0	0.00%	\$0	0	0.00%
6	311.000	Structures & Improvements - SSP	\$25,483	2.50%	\$637	44	-10.00%
7	312.000	Collection & Impounding Reservoirs	\$0	0.00%	\$0	0	0.00%
8	313.000	Lake, River & Other Intakes	\$0	0.00%	\$0	0	0.00%
9	314.000	Wells and Springs	\$211,752	2.00%	\$4,235	55	-8.00%
10	315.000	Infiltration Galleries and Tunnels	\$0	0.00%	\$0	0	0.00%
11	316.000	Supply Mains	\$0	0.00%	\$0	0	0.00%
12		TOTAL SOURCE OF SUPPLY PLANT	\$237,235		\$4,872		
13		PUMPING PLANT					
14	325.000	Electric Pumping Equipment	\$536,558	10.00%	\$53,656	10	0.00%
15	328.000	Other Pumping Equipment	\$0	0.00%	\$0	0	0.00%
16		TOTAL PUMPING PLANT	\$536,558		\$53,656		
17		WATER TREATMENT PLANT					
18	330.000	Land & Land Rights-WTP	\$0	0.00%	\$0	0	0.00%
19	331.000	Structures & Improvements - WTP	\$0	0.00%	\$0	0	0.00%
20	332.000	Water Treatment Equipment	\$109,509	2.90%	\$3,176	35	0.00%
21		TOTAL WATER TREATMENT PLANT	\$109,509		\$3,176		
22		TRANSMISSION & DISTRIBUTION PLANT					
23	340.000	Land & Land Rights-T&D	\$0	0.00%	\$0	0	0.00%
24	342.000	Distribution Reservoirs & Standpipes	\$277,589	2.50%	\$6,940	42	-5.00%
25	343.000	Transmission & Distribution Mains	\$260,957	2.00%	\$5,219	50	0.00%
26	344.000	Fire Mains	\$0	0.00%	\$0	0	0.00%
27	345.000	Services	\$30,863	2.50%	\$772	40	0.00%
28	346.000	Meters	\$130,037	10.00%	\$13,004	10	0.00%
29	347.000	Meter Installations	\$218,599	2.50%	\$5,465	40	0.00%
30	348.000	Other Transmission & Distribution Plant	\$0	0.00%	\$0	0	0.00%
31	349.000	Hydrants	\$0	0.00%	\$0	0	0.00%
32		TOTAL TRANS. & DISTRIBUTION PLANT	\$918,045		\$31,400		
33		GENERAL PLANT					
34	389.000	Land & Land Rights-GP	\$0	0.00%	\$0	0	0.00%
35	391.000	Office Furniture & Equipment	\$860	5.00%	\$43	20	0.00%
36	391.100	Office Computer Equipment	\$383	14.30%	\$55	7	0.00%
37	392.000	Transportation Equip.	\$0	0.00%	\$0	0	0.00%
38	393.000	Stores Equipment	\$0	0.00%	\$0	0	0.00%
39	394.000	Tools, Shop and Garage Equipment	\$352	5.00%	\$18	18	10.00%
40	395.000	Laboratory Equipment	\$0	0.00%	\$0	0	0.00%
41	396.000	Power Operated Equipment	\$23,999	6.70%	\$1,608	13	13.00%
42	398.000	Micellaneous Equipment	\$0	0.00%	\$0	0	0.00%
43	399.000	Other Tangible Property	\$0	0.00%	\$0	0	0.00%
44		TOTAL GENERAL PLANT	\$25,594		\$1,724		
45		Total Depreciation	\$1,852,704		\$94,828		

Note: Average Life and Net Salvage columns are informational and have no impact on the entered Depreciation Rate.

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Accumulated Depreciation Reserve - Water

Line Number	A Account Number	B Depreciation Reserve Description	C Total Reserve	D Adjustment Number	E Adjustments	F Jurisdictional Allocation	G Adjusted Jurisdictional
1		INTANGIBLE PLANT					
2	301.000	Organization	\$0			100.00%	\$0
3		TOTAL INTANGIBLE PLANT	<u>\$0</u>		<u>\$0</u>		<u>\$0</u>
4		SOURCE OF SUPPLY PLANT					
5	310.000	Land & Land Rights - SSP	\$0			100.00%	\$0
6	311.000	Structures & Improvements - SSP	-\$6,964			100.00%	-\$6,964
7	312.000	Collection & Impounding Reservoirs	\$0			100.00%	\$0
8	313.000	Lake, River & Other Intakes	\$0			100.00%	\$0
9	314.000	Wells and Springs	\$5,260			100.00%	\$5,260
10	315.000	Infiltration Galleries and Tunnels	\$0			100.00%	\$0
11	316.000	Supply Mains	\$0			100.00%	\$0
12		TOTAL SOURCE OF SUPPLY PLANT	<u>-\$1,704</u>		<u>\$0</u>		<u>-\$1,704</u>
13		PUMPING PLANT					
14	325.000	Electric Pumping Equipment	\$67,869	R-14	-\$2,315	100.00%	\$65,554
15	328.000	Other Pumping Equipment	\$0			100.00%	\$0
16		TOTAL PUMPING PLANT	<u>\$67,869</u>		<u>-\$2,315</u>		<u>\$65,554</u>
17		WATER TREATMENT PLANT					
18	330.000	Land & Land Rights-WTP	\$0			100.00%	\$0
19	331.000	Structures & Improvements - WTP	\$0			100.00%	\$0
20	332.000	Water Treatment Equipment	-\$11,590			100.00%	-\$11,590
21		TOTAL WATER TREATMENT PLANT	<u>-\$11,590</u>		<u>\$0</u>		<u>-\$11,590</u>
22		TRANSMISSION & DISTRIBUTION PLANT					
23	340.000	Land & Land Rights-T&D	\$0			100.00%	\$0
24	342.000	Distribution Reservoirs & Standpipes	-\$1,564			100.00%	-\$1,564
25	343.000	Transmission & Distribution Mains	\$14,029			100.00%	\$14,029
26	344.000	Fire Mains	\$0			100.00%	\$0
27	345.000	Services	\$701			100.00%	\$701
28	346.000	Meters	-\$8,564			100.00%	-\$8,564
29	347.000	Meter Installations	\$4,992			100.00%	\$4,992
30	348.000	Other Transmission & Distribution Plant	\$0			100.00%	\$0
31	349.000	Hydrants	\$0			100.00%	\$0
32		TOTAL TRANS. & DISTRIBUTION PLANT	<u>\$9,594</u>		<u>\$0</u>		<u>\$9,594</u>
33		GENERAL PLANT					
34	389.000	Land & Land Rights-GP	\$0			100.00%	\$0
35	391.000	Office Furniture & Equipment	\$502	R-35	-\$137	100.00%	\$365
36	391.100	Office Computer Equipment	\$0	R-36	\$519	100.00%	\$519
37	392.000	Transportation Equip.	\$0			100.00%	\$0
38	393.000	Stores Equipment	\$0			100.00%	\$0
39	394.000	Tools, Shop and Garage Equipment	\$211			100.00%	\$211
40	395.000	Laboratory Equipment	\$0			100.00%	\$0
41	396.000	Power Operated Equipment	\$19,582			100.00%	\$19,582
42	398.000	Micellaneous Equipment	-\$1,466			100.00%	-\$1,466
43	399.000	Other Tangible Property	\$0			100.00%	\$0
44		TOTAL GENERAL PLANT	<u>\$18,829</u>		<u>\$382</u>		<u>\$19,211</u>
45		TOTAL DEPRECIATION RESERVE	<u><u>\$82,998</u></u>		<u><u>-\$1,933</u></u>		<u><u>\$81,065</u></u>

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Schedule of Adjustments for Accumulated Depreciation Reserve - Water

<u>A</u> Reserve Adjustment Number	<u>B</u> Accumulated Depreciation Reserve Adjustments Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment Amount
R-14	Electric Pumping Equipment	325.000		-\$2,315
	1. Removal Depr. Reserve. (Report & Order).		-\$2,315	
R-35	Office Furniture & Equipment	391.000		-\$137
	1. To update reserves for desk. (A. Sarver)		\$280	
	2. To update reserves for copier. (A.Sarver)		-\$417	
R-36	Office Computer Equipment	391.100		\$519
	1. To update reserves for IT. (A. Sarver)		\$519	
Total Reserve Adjustments				<u><u>-\$1,933</u></u>

Indian Hills Utility Operating Company, Inc.
 Case No.
WR-2017-0259
 Test Year Ending March 31, 2017
 Revenue Schedule - Water

A	B	C	D	E	F	G	
Line Number	Account Number (Optional)	Revenue Description	Company/ Test Year Amount	Adjustment Number	Jurisdictional Adjustments	Jurisdictional Allocation	Adjusted Jurisdictional
Rev-1		ANNUALIZED REVENUES					
Rev-2		Annualized Rate Revenues	\$98,087	Rev-2	-\$5,532	100.00%	\$92,555
Rev-3		Miscellaneous Revenues	\$0	Rev-3	\$4,736	100.00%	\$4,736
Rev-4		TOTAL ANNUALIZED REVENUES	\$98,087		-\$796		\$97,291

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Revenue Adjustment Schedule - Water

<u>A</u> Revenue Adj Number	<u>B</u> Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment
Rev-2	Annualized Rate Revenues			-\$5,532
	1. To Annualize Rate Revenues		-\$5,532	
Rev-3	Miscellaneous Revenues			\$4,736
	1. To Annualize Miscellaneous Revenues		\$4,736	
Total Revenue Adjustments				-\$796

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Rate Revenue Feeder Schedule - Water

Line Number	A Description	Residential 5/8"		Commercial 5/8"	
		B Amount	C Amount	D Amount	E Amount
1	<u>Customer Charge Revenues:</u>				
2	Customer Number	707		5	
3	Bills Per Year	12		12	
4	Customer Bills Per year	8,484		60	
5	Current Customer Charge	<u>\$10.81</u>		<u>\$10.81</u>	
6	Annualized Customer Charge Revenues		\$91,712		\$649
7	<u>Commodity Charge Revenues:</u>				
8	Total Gallons Sold	0		0	
9	Less: Base Gallons Included In Customer Charge	<u>0</u>		<u>0</u>	
10	Commodity Gallons	0		0	
11	Block 1, Commodity Gallons per Block	0		0	
12	Block 1, Number of Commodity Gallons per Unit	<u>0</u>		<u>0</u>	
13	Block 1, Commodity Billing Units	0.00		0.00	
14	Block 1, Existing Commodity Charge	<u>\$0.00</u>		<u>\$0.00</u>	
15	Block 1, Annualized Commodity Charge Rev.		\$0		\$0
16	Total Annualized Water Rate Revenues		<u><u>\$91,712</u></u>		<u><u>\$649</u></u>

Commodity Billing Units are based on the number of commodity gallons applicable to each block, divided by the tariff usage rate gallons (e.g. for tariff rate of \$2.50 per 1,000 gallons of usage, the commodity gallons for that rate would be divided by 1,000 to arrive at the number of commodity billing units.

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Rate Revenue Feeder Schedule - Water

Line Number	A Description	Hydrants 5/8"		Total	
		F Amount	G Amount	H Amount	I Amount
1	<u>Customer Charge Revenues:</u>				
2	Customer Number	3		715	
3	Bills Per Year	12			
4	Customer Bills Per year	36		8,580	
5	Current Customer Charge	<u>\$5.40</u>			
6	Annualized Customer Charge Revenues		\$194		\$92,555
7	<u>Commodity Charge Revenues:</u>				
8	Total Gallons Sold	0		0	
9	Less: Base Gallons Included In Customer Charge	<u>0</u>		0	
10	Commodity Gallons	0		0	
11	Block 1, Commodity Gallons per Block	0			
12	Block 1, Number of Commodity Gallons per Unit	<u>0</u>			
13	Block 1, Commodity Billing Units	0.00			
14	Block 1, Existing Commodity Charge	<u>\$0.00</u>			
15	Block 1, Annualized Commodity Charge Rev.		\$0		\$0
16	Total Annualized Water Rate Revenues		<u>\$194</u>		<u>\$92,555</u>

Commodity Billing Units are based on the number of commodity gallons applicable to each block, divided by the tariff usage rate gallons (e.g. for tariff rate of \$2.50 per 1,000 gallons of usage, the commodity gallons for that rate would be divided by 1,000 to arrive at the number of commodity billing units.

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Miscellaneous Revenues Feeder - Water

Line Number	<u>A</u> Description	<u>B</u> Amount
1	Misc. Revenues	\$4,690
2	Primacy Fee	\$46
3	Total Miscellaneous Revenues	<u>\$4,736</u>

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Expense Schedule - Water

Line Number	A Account Number (Optional)	B Expense Description	C Company/ Test Year Amount	D Adjustment Number	E Adjustments	F Jurisdictional Allocation	G Adjusted Jurisdictional
1		OPERATIONS EXPENSES					
2	603.000	Miscellaneous Expense (Source of Supply Expense)	\$0	W-2	\$200	100.00%	\$200
3	623.000	Fuel or Power Purchased for Pumping (Pumping Exp)	\$7,250	W-3	\$6,431	100.00%	\$13,681
4	641.000	Chemicals (Water Treatment Expense)	\$7,250	W-4	-\$1,869	100.00%	\$5,381
5	642.000	Operation Labor & Expense (Water Treatment)	\$7,250	W-5	\$63,854	100.00%	\$71,104
6	660.000	Operation Supervision and Engin (Trans & Dist. Exp)	\$0	W-6	\$800	100.00%	\$800
7	662.000	Transmission and Distribution Lines Expense	\$0	W-7	\$0	100.00%	\$0
8	635.000	Contractual Services - Water Testing	\$0	W-8	\$630	100.00%	\$630
9		TOTAL OPERATIONS EXPENSE	<u>\$21,750</u>		<u>\$70,046</u>		<u>\$91,796</u>
10		MAINTENANCE EXPENSES					
11	611.000	Maintenance of Structure and Improvements (Source of Supply Expense)	\$0	W-11	\$26,532	100.00%	\$26,532
12	631.000	Maintenance of Structure & Improvements (Pumping Expense)	\$7,250	W-12	-\$2,179	100.00%	\$5,071
13	670.000	Maintenance Supervision and Engineering	\$0	W-13	\$495	100.00%	\$495
14	673.000	Maintenance of Transmission and Dist. Mains	\$0	W-14	\$127	100.00%	\$127
15		TOTAL MAINTENANCE EXPENSE	<u>\$7,250</u>		<u>\$24,975</u>		<u>\$32,225</u>
16		CUSTOMER ACCOUNT EXPENSE					
17	903.100	Customer Record Collect (Billings & Collections)	\$4,478	W-17	\$13,483	100.00%	\$17,961
18	903.200	Customer Record Collect (Postage) - CSWR 16.61%	\$0			100.00%	\$0
19	903.280	Customer Record Collect (Bank Fees)	\$0	W-19	\$4,932	100.00%	\$4,932
20	904.000	Uncollectible Accounts	\$3,450	W-20	-\$3,450	100.00%	\$0
21	907.000	Customer Service & Information Expense (Web Page)	\$0	W-21	\$0	100.00%	\$0
22		TOTAL CUSTOMER ACCOUNT EXPENSE	<u>\$7,928</u>		<u>\$14,965</u>		<u>\$22,893</u>
23		ADMINISTRATIVE & GENERAL EXPENSES					
24	920.000	Administrative & General Salaries - CSWR 16.61%	\$25,973	W-24	\$25,749	100.00%	\$51,722
25	921.110	Office Supplies Expense (Meals, Travel) - CSWR 16.61%	\$5,410	W-25	-\$4,206	100.00%	\$1,204
26	921.500	Office Supplies Expense (Communication)	\$1,975	W-26	\$815	100.00%	\$2,790
27	921.500	Office Supplies Expense (Communication) - CSWR 16.61%	\$0	W-27	\$1,016	100.00%	\$1,016
28	921.800	Office Supplies Expense - CSWR 16.61%	\$1,975	W-28	-\$1,181	100.00%	\$794
29	921.000	Office Supplies and Other Expense - Other - CSWR 16.61%	\$0	W-29	\$46	100.00%	\$46
30	923.100	Outside Services Employed (Bank Fees)	\$0	W-30	\$188	100.00%	\$188
31	923.400	Outside Services (Legal Fees)	\$2,075	W-31	-\$1,882	100.00%	\$193
32	923.400	Outside Services (Legal Fees) - CSWR 16.61%	\$0	W-32	\$30	100.00%	\$30
33	923.500	Outside Services (Accountants/Auditors) - CSWR 16.61%	\$2,075	W-33	\$11,918	100.00%	\$13,993
34	923.600	Outside Services (Management Consult)	\$2,075	W-34	\$3,925	100.00%	\$6,000
35	923.800	Outside Services (Payroll Fees) - CSWR 16.61%	\$0	W-35	\$270	100.00%	\$270
36	923.900	Outside Services Employed (IT) - CSWR 16.61%	\$0	W-36	\$960	100.00%	\$960
37	923.900	Outside Services Employed (IT)	\$2,075	W-37	-\$835	100.00%	\$1,240
38	924.200	Property Insurance (Environmental) - CSWR 16.61%	\$1,636	W-38	\$8,120	100.00%	\$9,756
39	924.300	Property Insurance (Workers Comp) - CSWR 16.61%	\$0	W-39	\$240	100.00%	\$240
40	924.400	Property Insurance (Commercial) - CSWR 16.61%	\$1,636	W-40	\$5,736	100.00%	\$7,372
41	926.100	Employee Benefits (Keyman) - CSWR 16.61%	\$0			100.00%	\$0

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Expense Schedule - Water

Line Number	A Account Number (Optional)	B Expense Description	C Company/ Test Year Amount	D Adjustment Number	E Adjustments	F Jurisdictional Allocation	G Adjusted Jurisdictional
42	926.200	Employee Benefits (United Healthcare) - CSWR 16.61%	\$0	W-42	\$21,243	100.00%	\$21,243
43	926.300	Employee Benefits (401k) - CSWR 16.61%	\$0	W-43	\$1,711	100.00%	\$1,711
44	926.400	Employee Benefits (Life/STD/LTD/AD&D) - CSWR 16.61%	\$0	W-44	\$853	100.00%	\$853
45	930.200	Misc General Expense - CSWR 16.61%	\$0	W-45	\$1	100.00%	\$1
46	931.000	Rent - CSWR 16.61%	\$0	W-46	\$14,443	100.00%	\$14,443
47		TOTAL ADMINISTRATIVE AND GENERAL	<u>\$46,905</u>		<u>\$89,160</u>		<u>\$136,065</u>
48		OTHER OPERATING EXPENSES					
49	928.100	Regulatory Commission Expense (DNR)	\$360	W-49	-\$360	100.00%	\$0
50	928.200	Regulatory Commission Expense (PSC)	\$360	W-50	\$665	100.00%	\$1,025
51	928.300	Regulatory Commission Expense (Rate Case)	\$0	W-51	\$11,662	100.00%	\$11,662
52	928.400	Regulatory Expense (Bus License) - CSWR 16.61%	\$0	W-52	\$74	100.00%	\$74
53		Amortization Expense	\$0	W-53	\$63,590	100.00%	\$63,590
54	403.000	Depreciation	\$4,189	W-54	\$90,463	100.00%	\$94,652
55		TOTAL OTHER OPERATING EXPENSES	<u>\$4,909</u>		<u>\$166,094</u>		<u>\$171,003</u>
56		TAXES OTHER THAN INCOME					
57	408.120	SS & Medicare - CSWR 16.61%	\$0	W-57	\$4,396	100.00%	\$4,396
58	408.100	Unemployment Tax - CSWR 16.61%	\$0	W-58	\$1,373	100.00%	\$1,373
59	408.160	Property Tax	\$19,240	W-59	-\$14,284	100.00%	\$4,956
60		TOTAL TAXES OTHER THAN INCOME	<u>\$19,240</u>		<u>-\$8,515</u>		<u>\$10,725</u>
61		TOTAL OPERATING EXPENSES	<u><u>\$107,982</u></u>		<u><u>\$356,725</u></u>		<u><u>\$464,707</u></u>

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Expense Adjustment Schedule - Water

<u>A</u> Expense Adj Number	<u>B</u> Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment
W-2	Miscellaneous Expense (Source of Supply Expense)	603.000		\$200
	1. To include expense classified at plant. (J. Grisham)		\$200	
W-3	Fuel or Power Purchased for Pumping (Pumping Exp	623.000		\$6,431
	1. Adjustments to power cost in test year. (J. Grisham)		\$6,431	
W-4	Chemicals (Water Treatment Expense)	641.000		-\$1,869
	1. To annualize chemicals. (J. Grisham)		-\$1,869	
W-5	Operation Labor& Expense (Water Treatment)	642.000		\$63,854
	1. To annaualize operation and labor expense. (J. Grisham)		\$63,122	
	2. To reclassify leak expense \$731.25 from act 611. (J. Grisham)		\$732	
W-6	Operation Supervision and Engin (Trans & Dist. Exp)	660.000		\$800
	1. Adjustments for operations supervision and engin. (J. Grisham)		\$800	
W-7	Transmission and Distribution Lines Expense	662.000		\$0
	No Adjustment		\$0	
W-8	Contractual Services - Water Testing	635.000		\$630
	1. To include water testing fee from a different account 928.1. (J. Grisham)		\$630	
W-11	Maintenance of Structure and Improvements (Source	611.000		\$26,532

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Expense Adjustment Schedule - Water

<u>A</u> Expense Adj Number	<u>B</u> Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment
	1. To annualize maintenance of structures and improvements. (J. Grisham)		\$11,681	
	2. To reclassify rock \$1,496.82 to plant in service Act 343. (J. Grisham)		-\$1,497	
	3. To reclassify leak expense \$731.25 to act 642. (J. Grisham)		-\$731	
	4. To reclassify from account 642. (J. Grisham)		\$17,079	
W-12	Maintenance of Structure & Improvements (Pumping	631.000		-\$2,179
	1. Adjustment to maintenance of structure and improvements. (J. Grisham)		-\$2,179	
W-13	Maintenance Supervision and Engineering	670.000		\$495
	1. Adjustment to maintenance supervision and engineering. (J. Grisham)		\$495	
W-14	Maintenance of Transmission and Dist. Mains	673.000		\$127
	1. Adjustment to maintenance of transmission and dist. Maints. (J. Grisham)		\$127	
W-17	Customer Record Collect (Billings & Collections)	903.100		\$13,483
	1. Adjustments made to billing and collections. (J. Grisham)		\$13,483	
W-19	Customer Record Collect (Bank Fees)	903.280		\$4,932
	1. To annualize bank fees. (J. Grisham)		\$4,932	
W-20	Uncollectible Accounts	904.000		-\$3,450
	1. To remove bad debt. (J. Grisham)		-\$3,450	
W-21	Customer Service & Information Expense (Web Page	907.000		\$0

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Expense Adjustment Schedule - Water

<u>A</u> Expense Adj Number	<u>B</u> Adjustment Description Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment
			\$0	
W-24	Administrative & General Salaries - CSWR 16.61%	920.000		\$25,749
	1. To adjust test year payroll to reflect Staff's annualized payroll expense. (A. Sarver)		\$25,749	
W-25	Office Supplies Expense (Meals, Travel) - CSWR 16.61%	921.110		-\$4,206
	1. Adjustment to annualize travel and meal expense relating only to Indian Hills. (A. Sarver)		-\$4,206	
W-26	Office Supplies Expense (Communication)	921.500		\$815
	1. Adjustment made to communication. (J. Grisham)		\$815	
W-27	Office Supplies Expense (Communication) - CSWR 16.61%	921.500		\$1,016
	1. To annualize communication expense. (A. Sarver)		\$1,016	
W-28	Office Supplies Expense - CSWR 16.61%	921.800		-\$1,181
	1. Adjustments to office supplies. (A. Sarver)		-\$1,181	
W-29	Office Supplies and Other Expense - Other - CSWR 16.61%	921.000		\$46
	1. Adjustment to office supplies and other expenses. (A. Sarver)		\$46	
W-30	Outside Services Employed (Bank Fees)	923.100		\$188
	1. Adjustment to bank fees. (J. Grisham)		\$188	
W-31	Outside Services (Legal Fees)	923.400		-\$1,882
	1. Adjustment to legal fees. (J. Grisham)		-\$1,882	

Indian Hills Utility Operating Company, Inc.
Case No.
WR-2017-0259
Test Year Ending March 31, 2017
Expense Adjustment Schedule - Water

<u>A</u> Expense Adj Number	<u>B</u> Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment
W-32	Outside Services (Legal Fees) - CSWR 16.61%	923.400		\$30
	1. Adjustment to legal fees. (A. Sarver)		\$30	
W-33	Outside Services (Accountants/Auditors) - CSWR 16.61%	923.500		\$11,918
	1. Adjustment to auditor/accountants. (A. Sarver)		\$11,918	
W-34	Outside Services (Management Consult)	923.600		\$3,925
	1. Adjustment to management consult. (J. Grisham)		\$3,925	
W-35	Outside Services (Payroll Fees) - CSWR 16.61%	923.800		\$270
	1. To annualize payroll fees. (A. Sarver)		\$270	
W-36	Outside Services Employed (IT) -CSWR 16.61%	923.900		\$960
	1. Adjustment to office services IT. (A. Sarver)		\$960	
W-37	Outside Services Employed (IT)	923.900		-\$835
	1. Adjustment to outside servies employed IT. (J. Grisham)		-\$835	
W-38	Property Insurance (Environmental) - CSWR 16.61%	924.200		\$8,120
	1. To annualize property insurance (Environmental). (A. Sarver)		\$8,120	
W-39	Property Insurance (Workers Comp) -CSWR 16.61%	924.300		\$240
	1. To annualize workman comp insurance. (A. Sarver)		\$240	
W-40	Property Insurance (Commercial) - CSWR 16.61%	924.400		\$5,736
	1. To annualize commerical property insurance. (A. Sarver)		\$5,736	

Indian Hills Utility Operating Company, Inc.
Case No.
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Test Year Ending March 31, 2017
Expense Adjustment Schedule - Water

<u>A</u> Expense Adj Number	<u>B</u> Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment
W-42	Employee Benefits (United Healthcare) - CSWR 16.61%	926.200		\$21,243
	1. To annualize healthcare benefits. (A. Sarver)		\$21,243	
W-43	Employee Benefits (401k) - CSWR 16.61%	926.300		\$1,711
	1. To annualize 401k benefits. (A. Sarver)		\$1,711	
W-44	Employee Benefits (Life/STD/LTD/AD&D) - CSWR 16.61%	926.400		\$853
	1. To annualize Life/STD/LTD/AD&D benefits. (A. Sarver)		\$853	
W-45	Misc General Expense - CSWR 16.61%	930.200		\$1
	1. Adjustment to misc expense. (A. Sarver)		\$1	
W-46	Rent - CSWR 16.61%	931.000		\$14,443
	1. To annualize rent. (A. Sarver)		\$14,443	
W-49	Regulatory Commission Expense (DNR)	928.100		-\$360
	1. To reclassify water testing expense classified to act 635. (J. Grisham)		-\$630	
	2. To adjust/remove DNR primacy fee. (J. Grisham)		\$270	
W-50	Regulatory Commission Expense (PSC)	928.200		\$665
	1. Adjustment to regulatory commission expense. (J. Grisham)		\$665	
W-51	Regulatory Commission Expense (Rate Case)	928.300		\$11,662
	1. To update rate case expense. J Grisham		\$11,662	

Indian Hills Utility Operating Company, Inc.
Case No.
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Test Year Ending March 31, 2017
Expense Adjustment Schedule - Water

A Expense Adj Number	B Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment
W-52	Regulatory Expense (Bus License) - CSWR 16.61%	928.400		\$74
	1. Adjustment to business license. (A. Sarver)		\$74	
W-53	Amortization Expense			\$63,590
	1. Amortization of initial water leaks. (J. Grisham)		\$56,969	
	2. Amortization of Orginzation (Act 301). (J. Grisham)		\$2,021	
	3. Amortization of electric line. (Order and Report).		\$4,600	
W-54	Depreciation	403.000		\$90,463
	1. To Annualize Depreciation		\$90,639	
	2. CIAC depreciation off set. (S. Moilanen)		-\$176	
W-57	SS & Medicare - CSWR 16.61%	408.120		\$4,396
	1. To adjust for Staff's annualized amount for social security and medicare tax. (A. Sarver)		\$4,396	
W-58	Unemployment Tax - CSWR 16.61%	408.100		\$1,373
	1. To adjust for Staff's annualized amount for unemployment tax. (A. Sarver)		\$1,373	
W-59	Property Tax	408.160		-\$14,284
	1. To annualize property tax for Indian Hills. (J. Grisham)		-\$14,187	
	2. To annualize property tax for corporate. (A. Sarver)		-\$97	
Total Expense Adjustments				<u>\$356,725</u>