

AMEREN UE  
CASE NO. ER-2007-0002  
ELECTRIC ENERGY INC (JOPPA) IMPUTATION  
FOR THE TEST YEAR ENDED JUNE 30, 2006

| LINE NO. | DESCRIPTION  | REFERENCE        | PARTIAL YEAR DIRECT TESTIMONY AMOUNT | UPDATED AND REVISED AMOUNT |
|----------|--|------------------|--------------------------------------|----------------------------|
|          | (A)  | (B)              | (C)                                  | (D)                        |
| 1        | Net Income of EE Inc. - <del>First Nine Months of 2006</del> (Calendar 2006)       | AG/UTI-26, 298   |                                      | \$135,712                  |
| 2        | Less: Net Income of EE Inc. - <del>First Nine Months of 2006</del> (Calendar 2005) | " Note (a)       |                                      | <u>21,149</u>              |
| 3        | Growth in Net Income at Market Prices (Excess Profits)                             | Line 1 - Line 2  |                                      | \$114,563                  |
| 4        | Times: 12/9 Months to Annualize (Factor Up to Full Year)                           | 12 mos/9 mos     |                                      | <u>1.0000</u>              |
| 5        | Annualized Excess Profits at Market Prices   | Line 3 * Line 4  |                                      | \$114,563                  |
| 6        | Times 40 Percent AmerenUE Share of EE Inc.   |                  |                                      | <u>40%</u>                 |
| 7        | UE Share of Excess EE Inc. Profits at Market Prices                                | Line 5 * Line 6  |                                      | \$45,825                   |
| 8        | Times: Tax Conversion Factor to Pretax Income                                      | AG Schedule A-1  |                                      | <u>1.6231</u>              |
| 9        | Sub-total AmerenUE Revenue Credit  | Line 7 * Line 8  |                                      | \$74,379                   |
| 10       | Times: Fixed Production Demand Allocation Factor                                   | UE Sch. GSW-E33  |                                      | <u>98.33%</u>              |
| 11       | <b>State Adjustment to Impute Annual Excess Profits of EE Inc. (UE Share)</b>      | Line 9 * Line 10 | <u>\$88,292</u>                      | <u>\$73,137</u>            |

## Footnotes:

- (a) Calendar 2005 Net Income of EE Inc. has been adjusted to account for and eliminate the cumulative effect of an accounting change that was recorded in 2005, so as to not distort comparability between 2005 and 2006 income levels.  
All Net Income Amounts include Emission Allowance Sales

FILED<sup>3</sup>

APR 25 2007

Missouri Public  
Service Commission

State Exhibit No. 518 NP  
Date 3-21-07 Case No. ER-2007-  
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