

Mark P. Johnson
816.460.2424
mjohnson@sonnenschein.com

4520 Main Street
Suite 1100
Kansas City, MO 64111-7700
816.460.2400
816.531.7545 fax
www.sonnenschein.com

Chicago
Kansas City
Los Angeles
New York
Phoenix
San Francisco
Short Hills, N.J.
St. Louis
Washington, D.C.

October 9, 2006

FILED³

OCT 10 2006

VIA FEDERAL EXPRESS

Ms. Colleen M. Dale
Interim Secretary / Chief Regulatory Law Judge
MISSOURI PUBLIC SERVICE COMMISSION
200 Madison Street, Suite 100
Jefferson City, Missouri 65101

Missouri Public
Service Commission

**RE: Application of Globetel, Inc. for Certificate of Service Authority to
Provide Basic Local and Local Exchange Telecommunications Service
and for Competitive Classification**

Dear Ms. Dale:

Please find enclosed for filing with the Commission an original and eight copies of the Application of Globetel, Inc. for Certificate of Service Authority to Provide Basic Local and Local Exchange Telecommunications Service and for Competitive Classification. I have enclosed a return envelope for your convenience in sending a filed-stamped copy of the Application to me.

Thank you for your consideration in this matter.

Very truly yours,


Mark P. Johnson

MPJ/lsc
Enclosures

FILED³

OCT 10 2006

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

Missouri Public
Service Commission

In the matter of the Application of)
Globetel, Inc., for a)
Certificate of Service Authority to)
Provide Basic Local and Local Exchange)
Telecommunications)
Services in Portions of the State of)
Missouri and to Classify Said Services and)
the Company as Competitive.)

Case No. _____

APPLICATION FOR CERTIFICATE OF SERVICE AUTHORITY
TO PROVIDE BASIC LOCAL AND LOCAL EXCHANGE
TELECOMMUNICATIONS SERVICE AND FOR COMPETITIVE
CLASSIFICATION

Comes now Globetel, Inc., by its undersigned attorneys, and hereby applies pursuant to Sections 392.361, 392.410, 392.420, 392.430, and 392.450, RSMo, the Federal Telecommunications Act of 1996, and 4 CSR 240-2.060, for authority to provide basic local and local exchange telecommunications service in portions of the State of Missouri, to classify said service and company as competitive, and for approval of its initial tariff.

1. Applicant Globetel, Inc. ("Globetel") is a corporation duly organized and existing under and by virtue of the laws of the State of Nevada. Please see Exhibit A for a copy of the company's Articles of Incorporation, and Authority to do Business in Missouri.

2. All inquiries, correspondence, communications, pleadings, notices, orders and decisions relating to the case should be addressed to:

Mark P. Johnson
SONNENSCHN NATH & ROSENTHAL LLP
4520 Main Street, Suite 1100
Kansas City, Missouri 64111
816/460-2400
816/531-7545 (facsimile)
mjohnson@sonnenschein.com

Ms. April Coffman
Account Manager
1048 Chestnut St.
Louisville, KY 40204
April@AmericanCLEC.com

Mr. Fabiola Garcia
690-2700 Production Way
Burnaby, BC V5A4X1

3. Globetel proposes to provide basic local and local exchange telecommunications service on a facilities basis, throughout all exchanges currently served by AT&T in Missouri. The specific exchanges within which Globetel proposes to offer service are listed in the AT&T local exchange tariffs. Globetel may seek authority to provide this service in other areas of the state in a subsequent proceeding.

4. Pursuant to this application Globetel seeks to offer and provide all forms of basic local and local exchange telecommunications service to business class customers, including Digital PBX and Point to Point Access Loops.

5. Globetel possesses the technical and managerial expertise and experience necessary to provide the services it proposes. For technical expertise beyond its current experience, Globetel has contracted with a consulting firm, AmericanCLEC. Descriptions of the backgrounds of Globetel

management, which demonstrate their extensive experience and expertise, is attached hereto and incorporated herein by reference as Exhibit B. Globetel's parent company, Quebec Inc., will provide full financial support to Globetel until such time that Globetel can sustain itself. Quebec, Inc. possesses the necessary financial resources. A copy of supporting financial documents of Quebec, Inc., are attached as Exhibit C.

6. Globetel seeks classification of itself and its services as competitive. All of the services which Globetel proposes to provide are subject to sufficient competition that traditional regulation is unnecessary to protect the interests of Missouri consumers, and thus should be classified as competitive pursuant to Ch. 392.361.4, RSMo. Further, as all of Globetel's services are competitive, the company should be classified as a competitive telecommunications company by the Commission, pursuant to Ch. 392.361.3, RSMo.

7. Globetel will offer basic local telecommunications service as a separate and distinct service in accordance with Ch. 392.455.4, RSMo. Globetel will give consideration to equitable access for all Missourians, regardless of where they might reside or their income, to affordable telecommunications services in Globetel's proposed service areas in accordance with applicable law.

8. Globetel will comply with all applicable Commission rules and will meet all relevant service standards, including, but not limited to billing, quality of service, and tariff filing and maintenance in a manner consistent with the Commission's requirements for incumbent local exchange carrier(s) with whom Globetel seeks authority to compete. Additionally, Globetel agrees that, pursuant

to Section 392.455.3 and .4, RSMo, its service area shall be no smaller than an exchange and it will offer basic local telecommunications service as a separate and distinct service.

9. Consistent with the Commission's treatment of other certificated competitive local exchange telecommunications companies, Globetel requests the following statutes and regulations be waived for Globetel and its basic local and local exchange service offerings:

<u>Statutes</u>	<u>Missouri Public Service Commission Rules</u>
392.210.2	4 CSR 240-10.020
392.240.1	4 CSR 240-30.040
392.270	4 CSR 240-3.550(5)(C)
392.280	
392.290	
392.300.2	
392.310	
392.320	
392.330	
392.340	

10. Globetel files herewith a tariff bearing a 45-day effective date, and requests Commission approval of that tariff.

11. Globetel submits that the public interest will be served by Commission approval of this application because Globetel's proposed services will create and enhance competition and expand customer service options consistent with the

legislative goals set forth in the federal Telecommunications Act of 1996 and Chapter 392 RSMo. Prompt approval of this application also will expand the availability of innovative, high quality, and reliable telecommunications services within the State of Missouri.

12. Globetel agrees, notwithstanding the provisions of Section 392.500 RSMo., as a condition of certification and competitive classification, that, unless otherwise ordered by the Commission, its originating and terminating switched exchange access rates will be no greater than the lowest Commission-approved corresponding access rates in effect for each ILEC within those service area(s) Globetel seeks authority to provide service. Additionally, pursuant to the Commission's Report and Order in Case No. TO-99-596, Globetel agrees that if the ILEC in whose service area Globetel is operating decreases its originating and/or terminating access service rates, Globetel shall file an appropriate tariff amendment to reduce its originating and/or terminating access rates within thirty (30) days of the ILEC's reduction of its originating and/or terminating access rates in order to maintain the cap on switched exchange access rates.

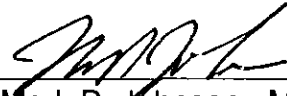
13. Globetel submits that there is no pending action or final unsatisfied judgment or decision against it from any state or federal agency or court which involve customer service or rates.

14. Globetel submits that no annual report or assessment fees are overdue.

WHEREFORE, Applicant Globetel respectfully requests that the Commission grant it a certificate of service authority to provide basic local and

local exchange telecommunications services as herein requested, classify Globetel and its proposed services as competitive, and grant a waiver of the aforesaid statutes and regulations.

Respectfully submitted,



Mark P. Johnson Mo. Bar 30740
Sonnenschein Nath & Rosenthal
4520 Main Street, Suite 1100
Kansas City, MO 64111
816/460-2400
816/531-7545 (facsimile)
mjohnson@sonnenschein.com

ATTORNEYS FOR APPLICANT
GLOBETEL, INC.

VERIFICATION

STATE OF MISSOURI)
)
COUNTY OF JACKSON)

ss.

Comes now Mark P. Johnson, being of lawful age and duly sworn, who swears and affirms as follows:

1. My name is Mark P. Johnson, and I am an attorney for Globetel, the Applicant herein. I have been authorized by the Applicant to verify this Application on its behalf.

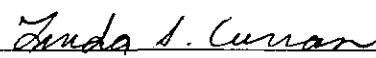
2. I have read the foregoing Application, and its contents are true and correct to the best of my knowledge and belief.

Further affiant sayeth not.



Mark P. Johnson

Subscribed and sworn to before me this 9th day of October, 2006.



Notary Public

My commission expires:

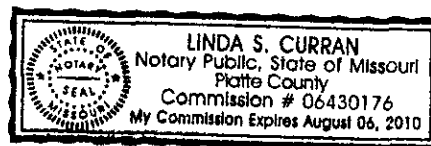


EXHIBIT A – GLOBETEL, INC.

Enclosed:

Articles of Incorporation

Authority to do business in Missouri

DEAN HELLER
Secretary of State

RENEE L. PARKER
Chief Deputy
Secretary of State

PAMELA RUCKEL
Deputy Secretary
for Southern Nevada

STATE OF NEVADA



OFFICE OF THE
SECRETARY OF STATE

CHARLES E. MOORE
Securities Administrator

SCOTT W. ANDERSON
Deputy Secretary
for Commercial Recordings

ELICK HSU
Deputy Secretary
for Elections

Certified Copy

March 1, 2006

Job Number: C20060228-2771
Reference Number: 20060124895-77
Expedite:
Through Date:

The undersigned filing officer hereby certifies that the attached copies are true and exact copies of all requested statements and related subsequent documentation filed with the Secretary of State's Office, Commercial Recordings Division listed on the attached report.

Document Number(s)	Description	Number of Pages
20060124895-77	Articles of Incorporation	8 Pages/1 Copies



Respectfully,

Handwritten signature of Dean Heller.

DEAN HELLER
Secretary of State

By

Handwritten signature of the Certification Clerk.

Certification Clerk

Commercial Recording Division
202 N. Carson Street
Carson City, Nevada 89701-4069
Telephone (775) 684-5708
Fax (775) 684-7138



DEAN HELLER
Secretary of State

206 North Carson Street
Carson City, Nevada 89701-4299
(775) 684 5708

Articles of Incorporation

(PURSUANT TO NRS 78)

Entity #
E0144532006-6
Document Number
20060124895-77

Date Filed:
2/28/2006 1:42:16 PM
In the office of

Dean Heller
ABOVE SP/Secretary of State

Important. Read attached instructions before completing form.

1. Name of Corporation:	Globetel, Inc.
2. Resident Agent Name and Street Address: <small>(must be a Nevada address where process may be served)</small>	Laughlin Associates, Inc. Name 2533 North Carson Street Carson City NEVADA 89706 Street Address City State Zip Code Optional Mailing Address City State Zip Code
3. Shares: <small>(number of shares corporation authorized to issue)</small>	Number of shares with par value: _____ Par value: \$ _____ Number of shares without par value: 75,000
4. Names & Addresses of Board of Directors/Trustees: <small>(attach additional page if there is more than 3 directors/trustees)</small>	1. Brent Buscay Name 2533 North Carson Street Carson City Nevada 89706 Street Address City State Zip Code 2. _____ Name Street Address City State Zip Code 3. _____ Name Street Address City State Zip Code
5. Purpose: <small>(optional-see instructions)</small>	The purpose of this Corporation shall be: To engage in any lawful activity.
6. Names, Address and Signature of Incorporator: <small>(attach additional page if there is more than 1 incorporator)</small>	Brent Buscay Name Signature 2533 North Carson Street Carson City Nevada 89706 Street Address City State Zip Code
7. Certificate of Acceptance of Appointment of Resident:	I hereby accept appointment as Resident Agent for the above named corporation. February 28, 2006 Authorized Signature of R.A. or On Behalf of R.A. Company Date

This form must be accompanied by appropriate fees. See attached fee schedule.

ATTACHMENT TO
ARTICLES OF INCORPORATION

FIRST. The name of the corporation is:

Globetel, Inc.

SECOND. Its registered office in the State of Nevada is located at 2533 North Carson Street, Carson City, Nevada 89706 that this Corporation may maintain an office, or offices in such other place within or without the State of Nevada as may be from time to time designated by the Board of Directors, or by the By-Laws of said Corporation, and that this Corporation may conduct all Corporation business of every kind and nature, including the holding of all meetings of Directors and Stockholders, outside the State of Nevada as well as within the State of Nevada

THIRD. The objects for which this Corporation is formed are: To engage in any lawful activity, including, but not limited to the following:

(A) Shall have such rights, privileges and powers as may be conferred upon corporations by any existing law.

(B) May at any time exercise such rights, privileges and powers, when not inconsistent with the purposes and objects for which this corporation is organized.

(C) Shall have power to have succession by its corporate name for the period limited in its certificate or articles of incorporation, and when no period is limited, perpetually, or until dissolved and its affairs wound up according to law.

(D) Shall have power to sue and be sued in any court of law or equity.

(E) Shall have power to make contracts.

(F) Shall have power to hold, purchase and convey real and personal estate and to mortgage or lease any such real and personal estate with its franchises. The power to hold real and personal estate shall include the power to take the same by devise or bequest in the State of Nevada, or in any other state, territory or country.

(G) Shall have power to appoint such officers and agents as the affairs of the corporation shall require, and to allow them suitable compensation.

(H) Shall have power to make By-Laws not inconsistent with the constitution or laws of the United States, or of the State of Nevada, for the management, regulation and government of its affairs and property, the transfer of its stock, the transaction of its business, and the calling and holding of meetings of its stockholders.

(I) Shall have power to wind up and dissolve itself, or be wound up or dissolved.

(J) Shall have power to adopt and use a common seal or stamp, and alter the same at pleasure. The use of a seal or stamp by the corporation on any corporate documents is not necessary. The corporation may use a seal or stamp, if it desires, but such use or nonuse shall not in any way affect the legality of the document.

(K) Shall have power to borrow money and contract debts when necessary for the transaction of its business, or for the exercise of its corporate rights, privileges or franchises, or for any other lawful purpose of its incorporation; to issue bonds, promissory notes, bills of exchange, debentures, and other obligations and evidences of indebtedness, payable at a specified time or times, or payable upon the happening of a specified event or events,

whether secured by mortgage, pledge or otherwise, or unsecured, for money borrowed, or in payment for property purchased, or acquired, or for any other lawful object.

(L) Shall have power to guarantee, purchase, hold, sell, assign, transfer, mortgage, pledge or otherwise dispose of the shares of the capital stock of, or any bonds, securities or evidences of the indebtedness created by, any other corporation or corporations of the State of Nevada, or any other state or government, and, while owners of such stock, bonds, securities or evidences of indebtedness, to exercise all the rights, powers and privileges of ownership, including the right to vote, if any.

(M) Shall have power to purchase, hold, sell and transfer shares of its own capital stock, and use therefore its capital, capital surplus, surplus, or other property or fund.

(N) Shall have power to conduct business, have one or more offices, and hold, purchase, mortgage and convey real and personal property in the State of Nevada, and in any of the several states, territories, possessions and dependencies of the United States, the District of Columbia, and any foreign countries.

(O) Shall have power to do all and everything necessary and proper for the accomplishment of the objects enumerated in its certificate or articles of incorporation, or any amendment thereof, or necessary or incidental to the protection and benefit of the corporation, and, in general, to carry on any lawful business necessary or incidental to the attainment of the objects of the corporation, whether or not such business is similar in nature to the objects set forth in the certificate or articles of incorporation of the corporation, or any amendment thereof.

(P) Shall have power to make donations for the public welfare or for charitable, scientific or educational purposes.

(Q) Shall have power to enter into partnerships, general or limited, or joint ventures, in connection with any lawful activities, as may be allowed by law.

FOURTH. That the total number of common stock authorized that may be issued by the Corporation is SEVENTY FIVE THOUSAND (75,000) shares of stock without nominal par value and no other class of stock shall be authorized. Said shares may be issued by the corporation, from time to time, for such considerations as may be fixed by the Board of Directors.

FIFTH. The governing board of this corporation shall be known as directors, and the number of directors may from time to time be increased or decreased in such manner as shall be provided by the By-Laws of this Corporation, providing that the number of directors shall not be reduced to fewer than one (1).

The name and post office address of the first board of Directors shall be one (1) in number and listed as follows:

NAME

Brent Buscay

POST OFFICE ADDRESS

2533 North Carson Street
Carson City, Nevada 89706

SIXTH. The capital stock, after the amount of the subscription price, or par value, has been paid in, shall not be subject to assessment to pay the debts of the corporation.

SEVENTH. The name and post office address of the Incorporator signing the Articles of Incorporation is as follows:

NAME

Brent Buscay

POST OFFICE ADDRESS

2533 North Carson Street
Carson City, Nevada 89706

EIGHTH. The resident agent for this corporation shall be:

LAUGHLIN ASSOCIATES, INC.

The address of said agent, and, the registered or statutory address of this corporation in the state of Nevada, shall be:

2533 North Carson Street
Carson City, Nevada 89706

NINTH. The corporation is to have perpetual existence.

TENTH. In furtherance and not in limitation of the powers conferred by statute, the Board of Directors is expressly authorized:

Subject to the By-Laws, if any, adopted by the Stockholders, to make, alter or amend the By-Laws of the Corporation.

To fix the amount to be reserved as working capital over and above its capital stock paid in; to authorize and cause to be executed, mortgages and liens upon the real and personal property of this Corporation.

By resolution passed by a majority of the whole Board, to designate one (1) or more committees, each committee to consist of one or more of the Directors of the Corporation, which, to the extent provided in the resolution, or in the By-Laws of the Corporation, shall have and may exercise the powers of the Board of Directors in the management of the business and affairs of the Corporation. Such committee, or committees, shall have such name, or names, as may be stated in the By-Laws of the Corporation, or as may be determined from time to time by resolution adopted by the Board of Directors.

When and as authorized by the affirmative vote of the Stockholders holding stock entitling them to exercise at least a majority of the voting power given at a Stockholders meeting called for that purpose, or when authorized by the written consent of the holders of at least a majority of the voting stock issued and outstanding, the Board of Directors shall have power and authority at any meeting to sell, lease or exchange all of the property and assets of the Corporation, including its good will and its corporate franchises, upon such terms and conditions as its board of Directors deems expedient and for the best interests of the Corporation.

ELEVENTH. No shareholder shall be entitled as a matter of right to subscribe for or receive additional shares of any class of stock of the Corporation, whether now or hereafter authorized, or any bonds, debentures or securities convertible into stock, but such additional shares of stock or other securities convertible into stock may be issued or disposed of by the Board of Directors to such persons and on such terms as in its discretion it shall deem advisable.

TWELFTH. No director or officer of the Corporation shall be personally liable to the Corporation or any of its stockholders for damages for breach of fiduciary duty as a director or officer involving any act or omission of any such director or officer; provided, however, that the foregoing provision shall not eliminate or limit the liability of a director or officer (i) for acts or omissions which involve intentional misconduct, fraud or a knowing violation of law, or (ii) the payment of dividends in violation of Section 78.300 of the Nevada Revised Statutes. Any repeal or modification of this Article by the stockholders of the Corporation shall be prospective only, and shall not adversely affect any limitation on

the personal liability of a director or officer of the Corporation for acts or omissions prior to such repeal or modification.

THIRTEENTH. This Corporation reserves the right to amend, alter, change or repeal any provision contained in the Articles of Incorporation, in the manner now or hereafter prescribed by statute, or by the Articles of Incorporation, and all rights conferred upon Stockholders herein are granted subject to this reservation.

SECRETARY OF STATE



CORPORATE CHARTER

I, DEAN HELLER, the duly elected and qualified Nevada Secretary of State, do hereby certify that **GLOBETEL, INC.**, did on February 28, 2006, file in this office the original Articles of Incorporation; that said Articles of Incorporation are now on file and of record in the office of the Secretary of State of the State of Nevada, and further, that said Articles contain all the provisions required by the law of said State of Nevada.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on March 1, 2006.



A handwritten signature in cursive script, reading "Dean Heller".

DEAN HELLER
Secretary of State

By

A handwritten signature in cursive script, likely belonging to the Certification Clerk.

Certification Clerk

STATE OF MISSOURI



Robin Carnahan
Secretary of State

CERTIFICATE OF AUTHORITY

WHEREAS,

GLOBETEL, INC.

using in Missouri the name

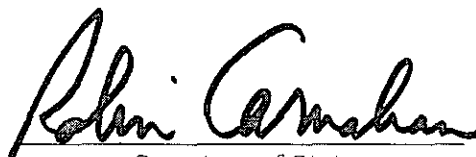
GLOBETEL, INC.
F00732726

has complied with the General and Business Corporation Law which governs Foreign Corporations; by filing in the office of the Secretary of State of Missouri authenticated evidence of its incorporation and good standing under the Laws of the State of Nevada.

NOW, THEREFORE, I, ROBIN CARNAHAN, Secretary of State of the State of Missouri, do hereby certify that said corporation is from this date duly authorized to transact business in this State, and is entitled to all rights and privileges granted to Foreign Corporations under the General and Business Corporation Law of Missouri.

IN TESTIMONY WHEREOF, I hereunto
set my hand and cause to be affixed the
GREAT SEAL of the State of Missouri.

Done at the City of Jefferson, this
17th day of April, 2006.


Secretary of State

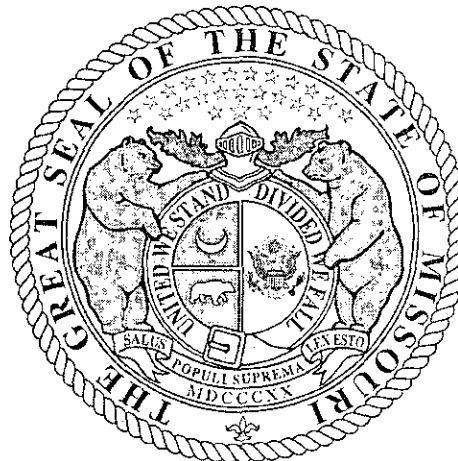


EXHIBIT B – GLOBETEL, INC.

Enclosed:

Descriptions of backgrounds of Globetel, Inc management

Exhibit B

Globetel, Inc. Executive Biographies

Garcia, Fabiola - *President and Director*

In 1990, Fabiola received a Bachelor of Science in Nursing from Pontificia Universidad Javeriana, and proceeded to function in a nursing internship for May 1991 to September 1991 at Fundacion Santa Fe Hospital in Bogota, Columbia. At Fundacion Santa Fe, Fabiola spent her time in the Intensive Care ward, where she was responsible for updating chart information, and delivery and administration of oral medications. In 1998, Fabiola received a Bachelor of Arts in History Studies. With her new degree, she went on to perform her history internship at the Institute of Museum and Library Sciences, and at Museo de la Biblioteca Luis Angel Arango. Fabiola now serves as the Administrator for EB2K Electronics Store in Montreal, Canada, where she has been since 1999.

Tchaou, Bernard - *Secretary*

Bernard first received a Bachelor of Business Administration in Accounting in 1998 from Catholic University in Yanunde, Camerun. He then functioned as an accountant for EB2K Electronic Store in Montreal, Canada. Engaged in the accounting field, Bernard went on to obtain a Master of Management and Professional Accounting from HEC Montreal in Canada in 2003. Bernard remains an accountant for EB2K Electronic Store, where he participates in financial audits, tax services, and various report generations, just to name a few functions.

Biris, Catalin – *Treasurer & Customer Service Representative*

In 2005, Catalin received a Bachelor of Science in Computer Science from McGill University in Montreal, Canada, with notably high academic honors. Since her graduation, Catalin has functioned as a Computer Lab Assistant with McGill University in Montreal, Canada, and has been involved in Software Engineering with EB2K Electronic Store, also in Montreal, Canada. Catalin's experience has engaged her in C/C++ programming, A+ software enhancement testing, administration of Linux Systems, prototype development, and more.

Law office of Kristopher E. Twomey, P.C.

Kristopher attended the University of New Hampshire later attaining his law degree from the American University. The Law office of Kristopher E. Twomey, P.C., represents traditional CLECs offering regulatory support. The firm has assisted dozens of organization with the decision to start a CLEC and with the ultimate implementation. Representation starts with filing the necessary paperwork through interconnection agreement negotiation, and ultimately being in a position to submit orders to the ILEC. After that, the firm provides updates and advice regarding the constant regulatory change.

American CLEC

Globetel, Inc has contracted with American CLEC, a CLEC consulting company to help with business model design, establishing an operating facilities-based CLEC, and with the technical and regulatory matters associated with ongoing operations. American CLEC through its parent company Win.Net, brings over 14 years of telecommunications product experience to this endeavor. American CLEC's services as a consultant are based upon the experience and expertise of American CLEC's and Win.Net's founder, Michael Tague, and upon that of Joe Mays, Win.Net Engineering Manager and American CLEC's Project Manager. Michael Tague was directly responsible for the initial creation of Win.Net's CLEC subsidiary and for the regulatory approval, BellSouth Interconnection agreement, and beginning of operations in the state of Kentucky. Joe Mays was directly responsible for the regulatory approval in the state of Indiana and the interconnection agreements and collocation with SBC and Verizon.

EXHIBIT C – GLOBETEL, INC.

Enclosed:

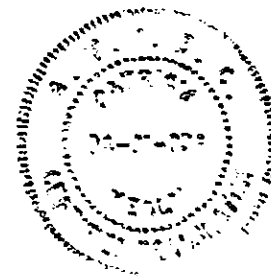
Financial Documents for Globetel, Inc. parent company, Quebec, Inc.

S. LEVY, CERTIFIED ACCOUNTANT
276, RUE ST-JACQUES OUEST, BUREAU 926
MONTREAL, QUEBEC
H2Y 1N3
TEL: (514) 282-9999

9135-0976 QUEBEC INC.

Interim Financial Statements

February 29, 2004



S. LEVY, CERTIFIED ACCOUNTANT
276, RUE ST-JACQUES OUEST, BUREAU 926
MONTREAL, QUEBEC
H2Y 1N3
TEL: (514) 282-9999

9135-0976 QUEBEC INC.

Interim Financial Statements
February 29, 2004

REVIEW ENGAGEMENT REPORT

1

FINANCIAL STATEMENTS

Statement of Income

2

Balance Sheet

3

Retained Earnings

4

Cash Flow Statement

5

Notes to Financial Statements

6-9

Supplementary Information

10-11



**S. LEVY, CERTIFIED ACCOUNTANT
276, RUE ST-JACQUES OUEST, BUREAU 926
MONTREAL, QUEBEC
H2Y 1N3
TEL: (514) 282-9999**

REVIEW ENGAGEMENT REPORT

To the director of

9134-0976 QUEBEC INC.

We have reviewed the interim balance sheet of 9135-0976 QUEBEC INC. as at February 29, 2004, and the statements of income, retained earnings and cash flow for the period then ended. These interim financial statements have been prepared in accordance with Canadian generally accepted accounting principles using differential reporting options available to non-publicly accountable enterprises, as described in note 2(a) to the financial statements. Our review was made in accordance with generally accepted standards for review engagements in Canada and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the company.

A review does not constitute an audit and consequently we do not express an audit opinion on these interim financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

[Signature]

S. Levy, C.A.

Montreal, May 28, 2004



9134-0976 QUEBEC INC.**Statement of Income - Period Ended February 29, 2004
(Unaudited)**

	2004 \$
GROSS REVENUE	768,641
COST OF GOODS SOLD	597,934
ADD: COMMISSIONS	170,707
	199,962
GROSS EARNINGS	370,669
OPERATING EXPENSES	
- Selling expenses	171,185
- Administrative expenses	147,998
- Financial expenses	1,505
	320,688
PROFIT BEFORE TAXES FOR THE PERIOD	49,981
TAXES	
- Current (estimated)	—
- Future	—
	—
NET INCOME	49,981

The supplementary information forms an integral part of these financial statements.



S. Levy, CA

9134-0976 QUEBEC INC.**Interim Balance Sheet - February 29, 2004
(Unaudited)**

2004 \$

ASSETS**CURRENT ASSETS**

- Cash	293,404
- Inventories	40,782
- Prepaid expenses	11,975

346,161

FIXED ASSETS (Note 3)

416,978

763,139

LIABILITIES**CURRENT LIABILITIES**

- Accounts payable (Note 4)	296,080
-----------------------------	---------

296,080

DIRECTOR ADVANCES, without interest or repayment terms

416,978

713,058

SHAREHOLDERS' EQUITY**CAPITAL STOCK (Note 6)
RETAINED EARNINGS**

100

49,981

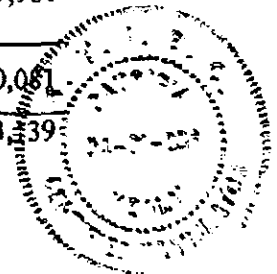
50,061

763,139

On behalf of the Board

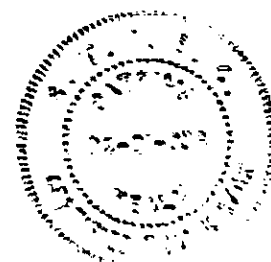
Director [Signature]

S. Levy, CA



9134-0976 QUEBEC INC.**Retained Earnings - Period ended February 29, 2004
(Unaudited)**

	2004 \$
BALANCE AT BEGINNING OF PERIOD	
- Net income	49,981
BALANCE AT END OF PERIOD	49,981



S. Levy, CA

9134-0976 QUEBEC INC.**Cash Flows - Period ended February 29, 2004
(Unaudited)**

	2004 \$
OPERATING ACTIVITIES	
- Net income	49,981
	49,981
- Net changes in non-cash working capital items	243,423
Cash flows from operating activities	293,404
FINANCING ACTIVITIES	
- Acquisition of fixed assets	416,978
Cash flows from investing activities	416,978
NET CHANGE IN CASH POSITION	293,404



S. Levy, CA

9134-0976 QUEBEC INC.

Notes to the Interim Financial Statements
February 29, 2004
(Unaudited)

1. IDENTIFICATION AND INDUSTRY SECTOR

The company, which is incorporated under the *Companies Act*, Part I.A, is primarily engaged in Internet sales of electronic products. It began operations on October 1, 2003.

2. SIGNIFICANT ACCOUNTING POLICIES**a) Differential reporting**

The company, with the consent of its sole shareholder, has elected to prepare its financial statements in accordance with Canadian generally accepted accounting principles, using the differential reporting options available to non-publicly accountable enterprises as described below.

Financial Instruments

The company has elected not to disclose fair value information about financial assets and liabilities for which fair value was not readily obtainable. The fair value of other assets and liabilities was determined as follows:

The fair value of accounts receivable, bank overdraft, bank advances and accounts payable is equivalent to their carrying amount depending on their maturity date (if applicable).

b) Inventory Valuation

Inventories are stated at the lower of cost (average cost price method) and net realizable value.

c) Depreciation of Capital Assets

Capital assets are recorded at cost. They are depreciated based on their respective useful lives using the following methods and rates:

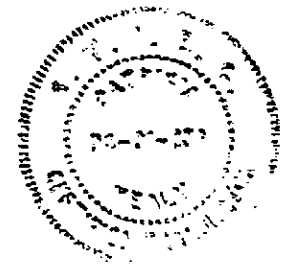
	Method	Rate
Leasehold improvements	Straight-line	10%
Equipment	Diminishing balance	20%
Furniture and fixtures	Diminishing balance	20%
Computer equipment	Diminishing balance	30%

No depreciation was calculated for the interim period. Depreciation will be calculated at year end.

S. Levy, CA

9134-0976 QUEBEC INC.**Notes to the Interim Financial Statements
February 29, 2004
(Unaudited)****3. CAPITAL ASSETS**

	2004		
	COST \$	ACCUMULATED DEPRECIATION \$	NET VALUE \$
- Computer equipment	416,978	—	416,978
	416,978	—	416,978



S. Levy, CA

9134-0976 QUEBEC INC.**Notes to the Interim Financial Statements
February 29, 2004
(Unaudited)****4. ACCOUNTS PAYABLE**

	2004 \$
- Accounts payable and accrued liabilities	302,080
	302,080



S. Levy, CA

9134-0976 QUEBEC INC.**Notes to the Interim Financial Statements /
February 29, 2004
(Unaudited)****5. COMMITMENTS**

As at February 29, 2004, the remaining commitment under a lease was \$311,600. The estimated minimum rent for the rest of the financial year is \$60,900.

6. CAPITAL STOCK**a) Authorized**

Unlimited number of common shares, no par value

b) Declared

	2004 \$
- 100 common shares	100
	100



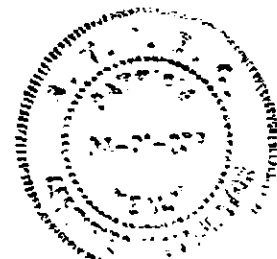
S. Levy, CA

9134-0976 QUEBEC INC.**Supplementary Information
Period ended February 29, 2004
(Unaudited)****2004
\$****COST OF GOODS SOLD**

- Inventories at beginning of period	---
- Purchases	638,716
- Inventories at end of period	(40,782)

597,934**SELLING EXPENSES**

- Advertising and Internet connections	44,651
- Telephone	47,747
- Delivery and shipping charges	78,787

171,185**S. Levy, CA**

9134-0976 QUEBEC INC.**Supplementary Information
Period ended February 29, 2004
(Unaudited)****2004
\$****ADMINISTRATIVE EXPENSES**

- Salaries and salary expenses	105,338
- Rent and taxes	24,973
- Professional fees	15,885
- Office expenses	1,802

147,998**FINANCIAL EXPENSES**

- Interest and bank charges	1,505
-----------------------------	-------

1,505**S. Levy, CA**

9134 0976 QUEBEC INC
FINANTIAL STATEMENT
AS AT DECEMBER 31ST 2004

9134-0976 QUEBEC INC
Income Statement 01/03/2004 to 31/12/2004

REVENUE

Sales Revenue	
Sales Inventory A	1,364,687.50
Sales	1,134,103.82
Net Sales	2,498,791.32

Other Revenue	
Total Other Revenue	

TOTAL REVENUE	2,498,791.32
----------------------	---------------------

EXPENSE

Cost of Goods Sold	
Inventory A Cost	602,345.25
Net Purchases	
Total Cost of Goods Sold	602,345.25

Payroll Expenses	
Wages & Salaries	463,706.80
Total Payroll Expense	463,706.80

General & Administrative Expenses	
Advertising & Promotions	657,712.10
Office Supplies	122,597.40
Rent	101,362.90
Travel & Entertainment	102,270.28
Courrier and Postage	119,242.79
Total General & Admin. Expenses	1,103,185.47

TOTAL EXPENSE	2,169,237.52
----------------------	---------------------

NET INCOME	329,553.80
-------------------	-------------------

=====

9134-0976 QUEBEC INC
Balance Sheet As at 31/12/2004

ASSETS**Current Assets**

Petty Cash	0.00	
Saving Bank Account	0.00	
Chequing Bank Account	198,966.86	
Foreign Currency Bank	0.00	
Total Cash		198,966.86
Total Credit Cards Receivable		
Total Receivable		
Prepaid Expenses		11,975.00
Total Current Assets		210,941.86

Inventory Assets

Inventory A		56,226.75
Total Inventory Assets		56,226.75

Capital Assets

Office Furniture & Equipment	425,157.75	
Net - Furniture & Equipment		425,157.75
Vehicle	29,993.14	
Net - Vehicle		29,993.14
Building	370,373.30	
Net - Building		370,373.30
Total Capital Assets		825,524.19

Other Non-Current Assets

Total Other Non-Current Assets

TOTAL ASSETS

1,092,692.80

=====

LIABILITIES**Current Liabilities**

Total Receiver General		
Total - Quebec Minister of Finance		
GST Owing (Refund)		
QST Owing (Refund)		
Total Current liabilities		0.00

Long Term liabilities

Long term Loans	416,978.00
Loans from Shareholders	296,080.00
Total Long Term liabilities	713,058.00
TOTAL LIABILITIES	713,058.00
EQUITY	
Share Capital	
Common Shares	100.00
Preferred Shares	0.00
Total Share Capital	100.00
Retained Earnings	
Retained Earnings - Previous Year	49,981.00
Current Earnings	329,553.80
Total Retained Earnings	379,534.80
TOTAL EQUITY	379,634.80
LIABILITIES AND EQUITY	1,092,692.80

9134-0976 QUEBEC INC
Statement of Cash Flows 01/03/2004 to 31/12/2004

Cash Flows from (used in) Operating Activities	
Net Income (Loss)	329,553.80
Adjustments to reconcile net income to net cash provided by (used in) operating activities:	
Decrease (Increase) in Operating Assets	
Inventory A	(15,444.75)
Building	(370,373.30)
Net Cash provided by (used in) Operating Activities	(56,264.25)
Cash Flows from (used in) Investing Activities	
(Increase) in Capital Asset	
Office Furniture & Equipment	(8,179.75)
Vehicle	(29,993.14)
Net Cash provided by (used in) Investing Activities	(38,172.89)
Cash Flows from (used in) Financing Activities	
Net Cash provided by (used in) Financing Activities	0.00
Increase (Decrease) in Cash and Cash Equivalents	(94,437.14)
Cash and Cash Equivalents at Beginning of Period	293,404.00
Cash and Cash Equivalents at End of Period	198,966.86
	=====

9134 0976 QUEBEC IN
FINANTIAL STATEMENT
AS AT DECEMBER 31ST 2004

9134-0976 QUEBEC INC
Income Statement 01/03/2004 to 31/12/2004

REVENUE

Sales Revenue	
Sales Inventory A	1,364,687.50
Sales	1,134,103.82
Net Sales	2,498,791.32

Other Revenue	
Total Other Revenue	

TOTAL REVENUE	2,498,791.32
----------------------	---------------------

EXPENSE

Cost of Goods Sold	
Inventory A Cost	602,345.25
Net Purchases	
Total Cost of Goods Sold	602,345.25

Payroll Expenses	
Wages & Salaries	463,706.80
Total Payroll Expense	463,706.80

General & Administrative Expenses	
Advertising & Promotions	657,712.10
Office Supplies	122,597.40
Rent	101,362.90
Travel & Entertainment	102,270.28
Courier and Postage	119,242.79
Total General & Admin. Expenses	1,103,185.47

TOTAL EXPENSE	2,169,237.52
----------------------	---------------------

NET INCOME	329,553.80
-------------------	-------------------

9134-0976 QUEBEC INC
Balance Sheet As at 31/12/2004

ASSETS

Current Assets

Petty Cash	0.00	
Saving Bank Account	0.00	
Chequing Bank Account	198,966.86	
Foreign Currency Bank	0.00	
Total Cash		198,966.86
Total Credit Cards Receivable		
Total Receivable		
Prepaid Expenses		11,975.00
Total Current Assets		210,941.86

Inventory Assets

Inventory A		56,226.75
Total Inventory Assets		56,226.75

Building	370,373.30	
Net - Building		370,373.30
Total Capital Assets		825,524.19
Other Non-Current Assets		
Total Other Non-Current Assets		
TOTAL ASSETS		1,092,692.80
		=====
LIABILITIES		
Current Liabilities		
Total Receiver General		
Total - Quebec Minister of Finance		
GST Owing (Refund)		
QST Owing (Refund)		
Total Current liabilities		0.00
Long Term liabilities		

Long term Loans	416,978.00
Loans from Shareholders	296,080.00
Total Long Term liabilities	713,058.00
TOTAL LIABILITIES	713,058.00
EQUITY	
Share Capital	
Common Shares	100.00
Preferred Shares	0.00
Total Share Capital	100.00
Retained Earnings	
Retained Earnings - Previous Year	49,981.00
Current Earnings	329,553.80
Total Retained Earnings	379,534.80
TOTAL EQUITY	379,634.80
LIABILITIES AND EQUITY	1,092,692.80

9134-0976 QUEBEC INC
Statement of Cash Flows 01/03/2004 to 31/12/2004

Cash Flows from (used in) Operating Activities	
Net Income (Loss)	329,553.80
Adjustments to reconcile net income to net cash provided by (used in) operating activities:	
Decrease (Increase) in Operating Assets	
Inventory A	(15,444.75)
Building	(370,373.30)
Net Cash provided by (used in) Operating Activities	(56,264.25)
Cash Flows from (used in) Investing Activities	
(Increase) in Capital Asset	
Office Furniture & Equipment	(8,179.75)
Vehicle	(29,993.14)
Net Cash provided by (used in) Investing Activities	(38,172.89)
Cash Flows from (used in) Financing Activities	
Net Cash provided by (used in) Financing Activities	0.00
Increase (Decrease) in Cash and Cash Equivalents	(94,437.14)
Cash and Cash Equivalents at Beginning of Period	293,404.00
Cash and Cash Equivalents at End of Period	198,966.86

9134 0976 QUEBEC IN

FINANCIAL STATEMENT

AS AT DECEMBER 31ST 2005

9134-0976 QUEBEC INC
Income Statement as at 31/12/2005

REVENUE

	31/12/2004	31/12/2005
Sales Revenue		
Sales Inventory A	1,364,687.50	1,639,913.00
Sales Services	1,134,103.82	1,292,338.00
Net Sales	2,498,791.32	2,932,251.00
Other Revenue		
Total Other Revenue		
TOTAL REVENUE	2,498,791.32	2,932,251.00

EXPENSE

Cost of Goods Sold		
Inventory A Cost	602,345.25	970,355.00
Net Purchases		
Total Cost of Goods Sold	602,345.25	970,355.00
Payroll Expenses		
Wages & Salaries	463,706.80	523,800.00
Total Payroll Expense	463,706.80	523,800.00
General & Administrative Expenses		
Advertising & Promotions	657,712.10	577,925.00
Office Supplies	122,597.40	77,420.00
Rent	101,362.90	101,362.90
Travel & Entertainment	102,270.28	91,530.00
Courier and Postage	119,242.79	177,600.00
Total General & Admin. Expenses	1,103,185.47	1,025,837.90
TOTAL EXPENSE	2,169,237.52	2,519,992.90
NET INCOME	329,553.80	412,258.10
	=====	=====

9134-0976 QUEBEC INC
Balance Sheet As at 31/12/2005

ASSETS

	31/12/2004	31/12/2005
Current Assets		
Petty Cash	-	7,800.00
Saving Bank Account		46,000.00
Chequing Bank Account	198,966.86	213,000.00
Foreign Currency Bank		0.00
Total Cash	198,966.86	266,800.00
Total Credit Cards Receivable		
Total Receivable		
Prepaid Expenses	11,975.00	92,000.00
Total Current Assets	210,941.86	358,800.00
Inventory Assets		
Inventory A	65,226.75	135,000.00
Total Inventory Assets	65,226.75	135,000.00
Capital Assets		
Office Furniture & Equipment	425,157.75	455,225.50
Net - Furniture & Equipment		455,225.50
Vehicle	29,993.14	29,993.14
Net - Vehicle		29,993.14
Building	370,373.30	370,373.30
Net - Building		370,373.30
Total Capital Assets	825,524.19	855,591.94
Other Non-Current Assets		
Total Other Non-Current Assets		
TOTAL ASSETS	1,101,692.80	1,349,391.94
		=====

LIABILITIES

Current Liabilities	
Total Receiver General	
Total - Quebec Minister of Finance	
GST Owing (Refund)	
QST Owing (Refund)	
Total Current liabilities	0.00

Long Term liabilities		
Long term Loans	416,978.00	311,400.00
Loans from Shareholders	296,080.00	296,080.00
Total Long Term liabilities		607,480.00
 TOTAL LIABILITIES	 713,058.00	 607,480.00
 EQUITY		 <hr/>
Share Capital		
Common Shares	100.00	100.00
Preferred Shares		0.00
Total Share Capital	100.00	100.00
 Retained Earnings		
Retained Earnings - Previous Year	49,981.00	329,553.80
Current Earnings	329,553.80	412,258.10
Total Retained Earnings	379,534.80	741,811.90
 TOTAL EQUITY		 741,911.90
 LIABILITIES AND EQUITY	 1,092,592.80	 <hr/> 1,349,391.90
		=====

9134 0976 QUEBEC IN

FINANCIAL STATEMENT

AS AT DECEMBER 31ST 2005

9134-0976 QUEBEC INC
Income Statement as at 31/12/2005

REVENUE

	31/12/2004	31/12/2005
Sales Revenue		
Sales Inventory A	1,364,687.50	1,639,913.00
Sales Services	1,134,103.82	1,292,338.00
Net Sales	2,498,791.32	2,932,251.00

Other Revenue
Total Other Revenue

TOTAL REVENUE	2,498,791.32	2,932,251.00
---------------	--------------	--------------

EXPENSE

Cost of Goods Sold		
Inventory A Cost	602,345.25	970,355.00
Net Purchases		
Total Cost of Goods Sold	602,345.25	970,355.00

Payroll Expenses		
Wages & Salaries	463,706.80	523,800.00
Total Payroll Expense	463,706.80	523,800.00

General & Administrative Expenses		
Advertising & Promotions	657,712.10	577,925.00
Office Supplies	122,597.40	77,420.00
Rent	101,362.90	101,362.90
Travel & Entertainment	102,270.28	91,530.00
Courier and Postage	119,242.79	177,600.00
Total General & Admin. Expenses	1,103,185.47	1,025,837.90

TOTAL EXPENSE	2,169,237.52	2,519,992.90
---------------	--------------	--------------

NET INCOME	329,553.80	412,258.10
------------	------------	------------

=====

9134-0976 QUEBEC INC
Balance Sheet As at 31/12/2005

ASSETS

	31/12/2004	31/12/2005
Current Assets		
Petty Cash	-	7,800.00
Saving Bank Account		46,000.00
Chequing Bank Account	198,966.86	213,000.00
Foreign Currency Bank		0.00
Total Cash	198,966.86	266,800.00
Total Credit Cards Receivable		
Total Receivable		
Prepaid Expenses	11,975.00	92,000.00
Total Current Assets	210,941.86	358,800.00
Inventory Assets		
Inventory A	65,226.75	135,000.00
Total Inventory Assets	65,226.75	135,000.00
Capital Assets		
Office Furniture & Equipment	425,157.75	455,225.50
Net - Furniture & Equipment		455,225.50
Vehicle	29,993.14	29,993.14
Net - Vehicle		29,993.14
Building	370,373.30	370,373.30
Net - Building		370,373.30
Total Capital Assets	825,524.19	855,591.94
Other Non-Current Assets		
Total Other Non-Current Assets		
TOTAL ASSETS	1,101,692.80	1,349,391.94

=====

LIABILITIES

Current Liabilities	
Total Receiver General	
Total - Quebec Minister of Finance	
GST Owing (Refund)	
QST Owing (Refund)	
Total Current liabilities	0.00

Long Term liabilities		
Long term Loans	416,978.00	311,400.00
Loans from Shareholders	296,080.00	296,080.00
Total Long Term liabilities		607,480.00
 TOTAL LIABILITIES	 713,058.00	 607,480.00
 EQUITY		<hr/>
Share Capital		
Common Shares	100.00	100.00
Preferred Shares		0.00
Total Share Capital	100.00	100.00
Retained Earnings		
Retained Earnings - Previous Year	49,981.00	329,553.80
Current Earnings	329,553.80	412,258.10
Total Retained Earnings	379,534.80	741,811.90
 TOTAL EQUITY		 741,911.90
 LIABILITIES AND EQUITY	 1,092,592.80	 <hr/> 1,349,391.90
		=====

JUL-20-2006 08:33 FROM:

1 604 638 0159

TO:502 815 7001

P.8/20

BANK STATEMENTS ACCOUNT USD
403-776-8

ROYAL BANK OF CANADA
MAIN BR - MONTREAL
1 PLACE VILLE MARIE - GROUND FLR
MONTREAL QC
H3C 3B5



U.S. FUNDS

00001

9134-0976 QUEBEC INC.
SUITE 690
2700 PRODUCTION WAY
BURNABY BC
V5A 4X1

Account No.

403-776-8

Period

From To
Feb 27/06 Mar 27/06

Enclosures

Page

1

1

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance
Feb 28	Balance Forward			23,003.97
	Funds Transfer Cr			
	TT WIRE CARD TE		5,243.94	
	PC/WWW Fgn Exchange			
	2WWW850594307100	8,951.76		19,316.15
Mar 01	Service Fee	12.75		
	ID and CD Fee			
	11 ID @ 0.22	2.42		19,300.98
Mar 02	Web Payment			
	WIRE4606100369	6,000.00		13,300.98
Mar 03	PC/WWW Fgn Exchange			
	2WWW180521142220	10,000.00		3,300.98
Mar 06	Funds Transfer Cr			
	TT OPTIMAL PAYM		1,495.41	4,797.39
Mar 07	Funds Transfer Cr			
	TT RUBICELIA MO		2,380.00	7,177.39
Mar 08	Funds Transfer Cr			
	TT OPTIMAL PAYM		5,405.38	12,662.77
Mar 10	PC/WWW Fgn Exchange			
	2WWW960691305240	3,501.09		9,161.68
Mar 15	Funds Transfer Cr			
	TT OPTIMAL PAYM		961.71	10,123.39
Mar 16		4,000.00		6,123.39
Mar 20	Funds Transfer Cr			
	TT OPTIMAL PAYM		620.61	6,744.00
Mar 27	Funds Transfer Cr			
	TT OPTIMAL PAYM		936.09	7,680.09

No. of Debits

7

Total Amount Debits

32,448.02

Total Fees

15.17

No. of Credits

7

Total Amount Credits

17,124.14

Interest Paid

ROYAL BANK OF CANADA

MAIN BR - MONTRÉAL

1-PLACE VILLE MARIE - GROUND-FLR

MONTRÉAL QC

H2C.189



U.S. FUNDS

00001

9134-0976 QUEBEC INC.
SUITE 690
2700 PRODUCTION WAY
BURNABY BC
V5A 4X1

Account No.

403-776-8

Period

From To
Mar 27/06 Apr 27/06

Enclosures

Page

1

1

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance
Apr 03	Balance Forward			7,690.09
	Funds Transfer Cr			
	TT WIRE CARD TE		5,148.59	12,828.59
	Service Fee	5.95		12,822.64
Apr 06	Web Payment			
	WIRE4609600827	1,700.00		
		60.00		11,062.64
Apr 10	Funds Transfer Cr			
	TT OPTIMAL PAYM		3,200.96	14,263.60
Apr 17	Funds Transfer Cr			
	TT OPTIMAL PAYM		1,848.46	16,112.06
Apr 19	Funds Transfer Cr			
	TT OPTIMAL PAYM		532.95	16,645.02
Apr 20	PC/WWW Fgn Exchange			
	2WW101101841090	8,908.69		7,736.33
Apr 26	Funds Transfer Cr			
	TT OPTIMAL PAYM		566.51	8,302.87
No. of Debits		4	Total Amount Debits	10,674.64
No. of Credits		5	Total Amount Credits	11,297.42
			Total Fees	5.95
			Interest Paid	

ROYAL BANK OF CANADA

MAIN BR - MONTREAL
1 PLACE VILLE MARIE - GROUND FLR
MONTREAL QC
H3C 3B5



00001

9134-0976 QUEBEC INC.
3161 RUE DE CADILLAC
MONTREAL QC
H1N 2V9

U.S. FUNDS

Account No.

403-776-8

Period

From To
Apr 27/06 May 26/06

Enclosures

Page

0

1

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance
May 01	Balance Forward			8,302.87
	Funds Transfer Cr			
	TT OPTIMAL PAYM		580.13	
	PC/WWW Fgn Exchange			
	2WW511213830520	6,386.28		2,496.72
	Service Fee	.85		2,495.87
May 03	PC/WWW Fgn Exchange			
	2WW411231235000		2,000.00	4,495.87
	Web Payment			
	WIRE4612300366	4,000.00		495.87
	Funds Transfer Cr			
	TT INS BANCREDI		1,598.00	2,093.87
May 08	BR TO BR - 1200		50,000.00	
	Funds Transfer Cr			
	TT OPTIMAL PAYM		3,246.14	55,340.01
May 09	Web Payment			
	WIRE4612900417	24,950.00		30,390.01
May 10	Funds Transfer Cr			
	TT OPTIMAL PAYM		585.43	30,975.44
May 16	PC/WWW Fgn Exchange			
	2WW121361524400	16,444.36		14,531.08
May 17	Funds Transfer Cr			
	TT OPTIMAL PAYM		1,190.68	
	PC/WWW Fgn Exchange			
	2WW601371729400	2,736.23		12,985.53
May 18	BR TO BR - 1200		50,000.00	
	Web Payment			
	WIRE4613700858	1,085.51		61,900.02
May 23	PC/WWW Fgn Exchange			
	2WW831431401010	4,545.45		57,354.57
May 24	Funds Transfer Cr			
	TT OPTIMAL PAYM		1,062.86	58,417.43
May 26	PC/WWW Fgn Exchange			
	2WW851452157190	4,587.16		53,830.27

ON JULY 1, 2006, WE WILL INTRODUCE SOME CHANGES TO OUR SERVICE FEES AND FEATURES, WHICH MAY AFFECT YOUR ACCOUNT(S). PLEASE CALL 1-800-769-2520 OR VISIT WWW.RBCROYALBANK.COM/SERVICEFEECHANGES.

No. of Debits	9	Total Amount Debits	64,735.84	Total Fees	.85
No. of Credits	9	Total Amount Credits	110,263.24	Interest Paid	

Printer friendly version of Account Details

Page 1 of 1

[Close](#)

Chequing

19 Jul 2006

USD Chequing 002 00001-4037768

Show All Transactions for June 2006

Date	Description	Withdrawals	Deposits	Balance
29 Jun 2006	MISC PAYMENT		168.45	3,222.55
	-OPTIMALPAYMENTS			
28 Jun 2006	CHEQUE - 304	225.00		3,058.10
27 Jun 2006	MISC PAYMENT		1,277.85	3,281.10
	-OPTIMALPAYMENTS			
27 Jun 2006	PC/WWW FGN EXCHANGE	5,445.14		
	-REF 2WWW851781423190			
23 Jun 2006	FUNDS TRANSFER CR		6,990.00	7,448.39
	-TT JOSEPH A MUL			
16 Jun 2006	PC/WWW FGN EXCHANGE	400.00		458.39
	-REF 2WWW691671232540			
16 Jun 2006	PC/WWW FGN EXCHANGE		150.00	
	-REF 2WWW121671232270			
13 Jun 2006	PC/WWW FGN EXCHANGE	1,836.04		708.39
	-REF 2WWW171641218030			
12 Jun 2006	FUNDS TRANSFER CR		823.67	2,544.43
	-TT OPTIMAL PAYM			
8 Jun 2006	PC/WWW FGN EXCHANGE	4,524.48		1,720.76
	-REF 2WWW521691937570			
7 Jun 2006	PC/WWW FGN EXCHANGE	16,383.00		6,245.24
	-REF 2WWW041581229550			
7 Jun 2006	PC/WWW FGN EXCHANGE		3,000.00	
	-REF 2WWW071581229190			
6 Jun 2006	FUNDS TRANSFER CR		4,890.00	19,628.24
	-TT JOSEPH A MUL			
5 Jun 2006	FUNDS TRANSFER CR		2,189.07	14,638.24
	-TT OPTIMAL PAYM			
5 Jun 2006	PC/WWW FGN EXCHANGE	13,779.17		
	-REF 2WWW171581211480			
1 Jun 2006	ID AND CD FEE	0.44		26,228.34
	-ID AND CD FEE			
1 Jun 2006	SERVICE FEE	12.75		

This web site is operated by Royal Bank of Canada
 © Royal Bank of Canada 1986, 2002

Printer friendly version of Account Details

Page 1 of 1



Close

Chequing

19 Jul 2006

USD Chequing 002 00001-4037788

Show All Transactions for the last 30 days

Date	Description	Withdrawals	Deposits	Balance
18 Jul 2006	MISC PAYMENT -OPTIMALPAYMENTS		282.69	389.85
13 Jul 2006	PC/WWW FGN EXCHANGE -REF 2WWW841941709010	700.00		107.16
12 Jul 2006	PC/WWW FGN EXCHANGE -REF 2WWW491931222120	3,582.95		807.16
11 Jul 2006	MISC PAYMENT -OPTIMALPAYMENTS		4,178.61	4,390.11
7 Jul 2006	PC/WWW FGN EXCHANGE -REF 2WWW451881341110	3,000.00		211.50
4 Jul 2006	SERVICE FEE	11.05		3,211.50
29 Jun 2006	MISC PAYMENT -OPTIMALPAYMENTS		166.46	3,222.55
28 Jun 2006	CHEQUE - 304	225.00		3,056.10
27 Jun 2006	MISC PAYMENT -OPTIMALPAYMENTS		1,277.85	3,281.10
27 Jun 2006	PC/WWW FGN EXCHANGE -REF 2WWW851781423190	5,445.14		
23 Jun 2006	FUNDS TRANSFER CR -TT JOSEPH A MUL		6,990.00	7,448.39

This web site is operated by Royal Bank of Canada
 © Royal Bank of Canada 1996, 2002

ROYAL BANK OF CANADA
MAIN BR - MONTREAL
1 PLACE VILLE MARIE - GROUND FLR
MONTREAL QC
H3C 5B5



00001

9134-0976 QUEBEC INC.
SUITE 690
2700 PRODUCTION WAY
BURNABY BC
V5A 4X1

Account No.

113-179-6

Period

From To
Feb 27/06 Mar 27/06

Enclosures

Page

1

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance
Feb 28	Balance Forward			15,401.23
	PC/WWW Fgn Exchange 2WWW850591307100		10,000.00	
	PC/WWW Fgn Exchange 2WWW890591220480		45,000.00	70,401.23
	Web Payment WIRE4805900384	4,764.25		
	WWW Payment 7771 BELL CANADA	121.63		
	WWW Payment 7509 GAZ METRO	1,007.80		
	WWW Payment 7252 ROGERS TELECOM-BU	5,286.23		
	Business PAD PAYROLL - 2AXS	3,715.18		
		166.99		55,339.15
Mar 01	PC/WWW Fgn Exchange 2WWW940601731560		10,000.00	
	PC/WWW Fgn Exchange 2WWW130801422320		12,000.00	
	Email Trfs - 0798	400.00		
	Email Trfs Fee	1.50		76,937.65
	IDP Purchase - 3055 STAPLES/BUSINES	156.02		
	WWW Payment 6814 VISA ROYAL BNK	6,000.00		
	WWW Payment 8421 VISA-FIRSTLINE	6,000.00		64,781.63
	Chargeable Item Fee 11 Drs @ 0.70	7.70		
	Electronic Item Fee 36 Drs @ 0.60	21.60		
	ID and CD Fee 2 - ID @ 0.16	0.32		64,254.05
Mar 02	Web Payment WIRE4606000939	9,874.66		
	BR TO BR - 0480	6,818.30		
		374.00 85.50 37.45		
		29,276.43 7,707.92		10,577.59
Mar 03	PC/WWW Fgn Exchange 2WWW330621143230		25,000.00	35,577.59
	IDP Purchase - 8282 INTERNATIONAL T	199.64		
	IDP Purchase - 0820 PRINT IMAGES/PO	312.64		
		134.59 95.64 57.97		
		1,250.00		33,527.11
Mar 06	Email Trfs - 3346	1,000.00		
	Email Trfs Fee	1.50		32,525.61
	IDP Purchase - 7173 ARTISTAT	570.00		
	Activity Fee	218.50		
		993.41 513.00		30,230.70

--- Continued on next page ---

ROYAL BANK OF CANADA

MAIN BR - MONTREAL
1 PLACE VILLE MARIE - GROUND FLR
MONTREAL QC
H3C 2B5



00001

9134-0976 QUEBEC INC.
SUITE 690
2700 PRODUCTION WAY
BURNABY BC
V5A 4X1

Account No.

113-179-6

Period

From To
Feb 27/06 Mar 27/06

Enclosures

Page

2

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance
Mar 07	Balance Forward			30,230.70
	IDP Purchase - 1136			
	RONA HOME CENTE	18.95		
	IDP Purchase - 2588			
	STAPLES/BUSINES	49.48		
	IDP Purchase - 0713			
	ESSO 990299 NOR	67.06		
	WWW Payment 3553			
	VISA ROYAL BNK	3,000.00		
	4,476.59	2,864.93		19,745.51
Mar 08	PC/WWW Fgn Exchange			
	2WW810871241570		5,000.00	24,745.51
	Chq Printing Fee			
	CHQ/DEP ORDER	90.94		
	Business PAD			
	PAYROLL - 7AJZ	13,972.13		10,682.44
Mar 09	IDP Purchase - 2166			
	ZELLERS STORE 2	19.80		
	IDP Purchase - 5717			
	COBBETT & COTTO	30.00		
	2,979.00	107.00		7,546.64
Mar 10	PC/WWW Fgn Exchange			
	2WW980891305240		4,000.00	
	Email Trfs - 1564	468.39		
	Email Trfs Fee	1.50		11,076.75
	WWW Payment 8783			
	ROGERS TELECOM-BU	3,223.12		
		2,800.00		5,053.63
Mar 13	PC/WWW Fgn Exchange			
	2WW620721149350		20,000.00	25,053.63
	Web Payment			
	WIRE4607200153	4,000.00		
	WWW Payment 4566			
	VISA ROYAL BNK	10,000.00		11,053.63
Mar 14	PC/WWW Fgn Exchange			
	2WW260731509110		35,000.00	46,053.63
	Business PAD			
	CPC45036001			
	9383287808	35.31		
	Business PAD			
	PAYROLL - 2AXS	3,755.44		
		971.00		41,291.88
Mar 15	PC/WWW Fgn Exchange			
	2WW330741959110		5,000.00	46,291.88
	WWW Payment 6101			
	ALLSTREAM	738.16		
	WWW Payment 5103			
	GAZIMETRO	1,137.25		
	WWW Payment 4470			
	ALLSTREAM	3,141.23		41,275.24
Mar 16	Email Trfs - 6435	300.00		
	Email Trfs - 8489	1,800.00		
	Email Trfs Fee	1.50		39,173.74

— Continued on next page —

ROYAL BANK OF CANADA

MAIN BR - MONTREAL
1 PLACE VILLE MARIE - GROUND FLR
MONTREAL QC
H3C 3B5



00001

9134-0976 QUEBEC INC.
SUITE 690
2700 PRODUCTION WAY
BURNABY BC
V5A 4X1

Account No.

113-179-6

Period

From To
Feb 27/06 Mar 27/06

Enclosures Page

22

3

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance
Mar 16	Balance Forward			39,173.74
	Email Trfs Fee	1.50		39,172.24
		28,832.49		10,339.75
Mar 20	PC/WWW Fgn Exchange 2WWW760791455570		20,000.00	30,339.75
Mar 21	IDP Purchase - 9058	1,362.16		28,977.59
	STAPLES/BUSINES	210.91		
	WWW Payment 3265			
	BELL CANADA	241.67		
	WWW Payment 0027			
	BELL BUS. INT.	282.84		
	WWW Payment 8608			
	HYDRO QUEBEC	1,441.83		
	Business PAD			
	CPC45036001			
	9368554239	39.92		26,760.42
Mar 22	Email Trfs Can-0763		1,500.00	
	Email Trfs - 0591	1,307.51		
	Email Trfs - 0763	1,500.00		
	Email Trfs Fee	1.50		
	Email Trfs Fee	1.50		25,449.91
	PTB Wd -- VJ487590	460.00		
	IDP Purchase - 6839			
	RONA HOME CENTE	25.21		
	IDP Purchase - 8636			
	WAL-MART #3008	26.82		
	IDP Purchase - 2255			
	CANADIAN TIRE #	819.03		
	Business PAD			
	PAYROLL - 7AJZ	13,754.40		10,364.45
Mar 23	PC/WWW Fgn Exchange 2WWW810821932100		20,000.00	
	Email Trfs - 9401	400.00		
	Email Trfs - 9246	630.40		
	Email Trfs Fee	1.50		29,631.05
	Email Trfs Fee	1.50		
Mar 24	IDP Refund --7210			
	FUTURE SHOP #06		193.79	29,824.84
	IDP Purchase - 6795			
	STAPLES/BUSINES	35.33		
	IDP Purchase - 4273			
	STAPLES/BUSINES	74.10		
	IDP Purchase - 4262			
	FUTURE SHOP #06	193.79		
	WWW Payment 2008			
	VISA-FIRSTLINE	7,800.00		
	WWW Payment 6285			
Mar 27	VISA ROYAL BNK	10,400.00		11,341.62
		2,976.81		8,344.81

Please call (800) 769-2520 if you have any questions about the items shown on this statement.

No. of Debits	88	Total Amount Debits	219,750.21	Total Fees	261.78
No. of Credits	14	Total Amount Credits	212,693.79	Interest Paid	

ROYAL BANK OF CANADA

MAIN BR - MONTREAL

1 PLACE VILLE MARIE - GROUND FLR

MONTREAL QC

H3C 1B5



00001

9134-0976 QUEBEC INC.
SUITE 690
2700 PRODUCTION WAY
BURNABY BC
V5A 4X1

Account No.

113-179-6

Period

From To
Mar 27/06 Apr 27/06

Enclosures Page

1

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance
Mar 28	Balance Forward			8,344.81
	PC/WWW Fgn Exchange			
	2WW370871208340		10,000.00	18,344.81
	Business PAD			
	PAYROLL - 2AXS	3,715.18		
		2,500.00		12,129.63
Mar 29	PC/WWW Fgn Exchange			
	2WW450881833250		10,000.00	22,129.63
	PTB Wd -- VJ488989	500.00		
	IDP Purchase - 5654			
	RONA HOME CENTE	8.05		21,621.58
Mar 30	PC/WWW Fgn Exchange			
	2WW040891707490		10,000.00	31,621.58
	PTB Wd -- VJ489222	140.00		
	IDP Purchase - 9948			
	PRINT IMAGES/PO	716.25		
	WWW Payment 3157			
	VISA ROYAL BNK	10,000.00		20,765.33
Apr 03	PC/WWW Fgn Exchange			
	2WW690931734170		30,000.00	50,765.33
	5,000.00	1,250.00		43,906.68
	Chargeable Item Fee			
	23 Drs @ 0.70	16.10		
	Electronic Item Fee			
	52 Drs @ 0.80			
	1 C @ 0.80	31.80		43,858.78
Apr 04	Web Payment			
	WIRE4609300732	4,764.25		39,094.53
Apr 05	IDP Purchase - 5855			
	ESSO 990994 AUS	82.05		
	Business PAD			
	PAYROLL - 7AJZ	12,775.20		23,435.42
		55.17		
Apr 06	Email Trfs - 8535	1,800.00		21,633.92
	Email Trfs Fee	1.50		
	IDP Purchase - 4790			
	RONA HOME CENTE	3.20		21,630.72
Apr 07	Activity Fee	635.50		20,995.22
Apr 10	Web Payment			
	WIRE4609700803	4,191.50		
	WWW Payment 1656			
	ALLSTREAM	792.30		7,903.32
		8,108.10		
Apr 11	Business PAD			
	PAYROLL - 2AXS	3,715.18		3,030.23
		1,157.91		
Apr 12	PC/WWW Fgn Exchange			
	2WW411021234340		10,000.00	13,030.23
	WWW Payment 4887			
	ADT SECURITY	121.93		10,744.16
		2,164.14		
Apr 13	PC/WWW Fgn Exchange			
	2WW491031247430		15,000.00	25,744.16

--- Continued on next page. ---

ROYAL BANK OF CANADA

MAIN BR - MONTREAL
1 PLACE VILLE MARIE - GROUND FLR
MONTREAL QC
H3C 3B5



00001

9134-0976 QUEBEC INC.
SUITE 690
2700 PRODUCTION WAY
BURNABY BC
V5A 4X1

Account No.

113-179-6

Period

From To
Mar 27/06 Apr 27/06

Enclosures

Page

14

2

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance	
	Balance Forward			25,744.16	
Apr 13	Web Payment				
	WIRE4610200929	5,734.35			
	WWW Payment 6885				
	VISA ROYAL BNK	10,000.00		10,009.81	
Apr 17	PC/WWW Fgn Exchange				
	2WWW491071528220		15,000.00	25,009.81	
		26.15		24,913.66	
Apr 18	IDP Purchase - 6855				
	NATIONAL MONEY	623.73			
	Business PAD				
	CPC45036001				
	9364809092	44.94		24,244.99	
Apr 19	IDP Purchase - 6049				
	TIM HORTONS	26.98			
	Business PAD				
	PAYROLL - 7AJZ	13,972.13		10,245.89	
Apr 20	PC/WWW Fgn Exchange				
	2WWW101101841090		10,000.00	20,245.89	
	PTB Wd - 00023337	401.50			
	INTERAC-SC-3337	1.50			
	WWW Payment 8247				
	GAZ METRO	767.29			
		83.41		18,992.18	
Apr 21	WWW Payment 1371				
	HYDRO QUEBEC	239.29			
		2,051.00		16,701.89	
Apr 24	Email Trfs - 2947	300.00			
	Email Trfs Fee	1.50		16,400.39	
Apr 25	PC/WWW Fgn Exchange				
	2WWW431151728560		8,000.00		
	PC/WWW Fgn Exchange				
	2WWW791151429350		20,000.00	44,400.39	
	WWW Payment 2449				
	BELLIBUS. INT.	60.96			
	WWW Payment 6890				
	VISA ROYAL BNK	8,000.00			
	WWW Payment 0171				
	VISA ROYAL BNK	20,000.00			
	Business PAD				
	PAYROLL - 2AXS	3,715.18			
		37.37		12,578.88	
Apr 26	IDP Purchase - 5461				
	PRINT IMAGES/PO	703.95			
		2,568.00		9,306.93	
Apr 27	WWW Payment 0543				
	ROGERS TELECOM-BU	134.56		9,172.37	
Please call (800) 769-2520 if you have any questions about the items shown on this statement.					
No. of Debits	51	Total Amount Debits	137,172.44	Total Fees	687.90
No. of Credits	10	Total Amount Credits	138,000.00	Interest Paid	

ROYAL BANK OF CANADA
MAIN BR - MONTREAL
1 PLACE VILLE MARIE - GROUND FLR
MONTREAL QC
H3C 3B5



00001

9134-0976 QUEBEC INC.
3161 RUE DE CADILLAC
MONTREAL QC
H1N 2V9

Account No.

113-179-6

Period

From To
Apr 27/06 May 26/06

Enclosures Page

1

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance
May 01	Balance Forward			9,172.37
	PC/WWW Fgn Exchange			
	2WW611211830520		7,000.00	
	PC/WWW Fgn Exchange			
	2WW381211310430		30,000.00	46,172.37
	Web Payment			
	WIRE4612100331	4,764.25		40,408.12
	Chargeable Item Fee			
	13 Drs @ 0.70	9.10		
	Electronic Item Fee			
	25 Drs @ 0.60	15.00		40,384.02
May 02	Web Payment			
	WIRE4612100795	7,000.00		
	WWW Payment 7494			
	GAZ METRO	74.23		
		2,568.00	51.96	30,689.83
May 03	Business PAD			
	PAYROLL - 7AJZ	13,775.61		
		1,250.00		15,664.22
May 05	PC/WWW Fgn Exchange			
	2WW051251930380		5,000.00	
	Email Trfs - 2193	1,800.00		
	Email Trfs Fee	1.50		18,862.72
	Activity Fee	257.50		18,605.22
May 08	PTB Wd - VA544206	500.00		
	WWW Payment 8111			
	BELL CANADA	128.40		
	WWW Payment 8582			
	BO HYDRO	593.65		17,383.17
May 09	Item Paid	8.69		
	Item Paid	3,715.18		13,659.30
May 10		579.69		13,079.61
May 11		280.55		4,690.96
May 12		900.00		3,790.96
May 16	PC/WWW Fgn Exchange			
	2WW671361534370		21,000.00	
	PC/WWW Fgn Exchange			
	2WW121361524400		18,000.00	32,790.96
	Web Payment			
	WIRE4613600724	11,000.00		
	Business PAD			
	CPC45036001			
	9366005863	44.94		21,746.02
		2,568.00		19,178.02
May 17	PC/WWW Fgn Exchange			
	2WW601371729400		3,000.00	
	Email Trfs - 9070	370.00		
	Email Trfs Fee	1.50		21,806.52
	WWW Payment 1796			
	ROGERS TELECOM	93.46		
	WWW Payment 7254			
	HYDRO QUEBEC	850.27		20,862.79

--- Continued on next page ---

ROYAL BANK OF CANADA
MAIN BR - MONTREAL
1 PLACE VILLE MARIE - GROUND FLR
MONTREAL QC
H3C 8B5



00001

9134-0976 QUEBEC INC.
3161 RUE DE CADILLAC
MONTREAL QC
H1N 2V9

Account No.

113-179-6

Period

From To
Apr 27/06 May 26/06

Enclosures Page

8 2

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance
May 17	Balance Forward			20,862.79
	Business PAD			
	PAYROLL - 7AJZ	13,941.72		6,921.07
May 18	WWW Payment 6660			
	NRTHRN.COM.SERV	115.00		
	WWW Payment 7316			
	FIDO SOLUTIONS	150.00		6,656.07
May 23	PC/WWW Fgn Exchange		5,000.00	
	2WWW831431401010			
	Email Trfs - 2110	1,000.00		
	Email Trfs Fee	1.50		10,654.57
	Business PAD			
	CPC45036001			
	SEE P/ADV. NOTE	157.66		
	Business PAD			
May 25	PAYROLL - 2AXS	3,715.78		6,781.73
	Web Payment			
	WIRE4614500451	3,669.10		
	PTB Wd --- VA548524	100.00		
	IDP Purchase - 2094			
	WAL-MART #3008	11.04		
	IDP Purchase - 3456			
	PRINT IMAGES/PO	20.43		2,981.16
May 26	PC/WWW Fgn Exchange		5,000.00	7,981.16
	2WWW851452157190			
<p>ON JULY 1, 2006, WE WILL INTRODUCE SOME CHANGES TO OUR SERVICE FEES AND FEATURES, WHICH MAY AFFECT YOUR ACCOUNT(S). PLEASE CALL 1-800-769-2520 OR VISIT WWW.RBCROYALBANK.COM/SERVICEFEECHANGES.</p> <p>Please call (800) 769-2520 if you have any questions about the items shown on this statement.</p>				

No. of Debits	39	Total Amount Debits	84,191.21	Total Fees	206.10
No. of Credits	8	Total Amount Credits	83,000.00	Interest Paid	

JUL-19-2006 11:57 FROM:

1 604 638 0159

TO:502 815 7001

P.2

BANK STATEMENTS ACCOUNT USD
404-149-7

ROYAL BANK OF CANADA

MAIN BR - MONTREAL

1 PLACE VILLE MARIE - GROUND FLR

MONTREAL QC

H9C 3B6



U.S. FUNDS

00001

9134-0976 QUEBEC INC.
SUITE 690
2700 PRODUCTION WAY
BURNABY BC
V5A 4X1

Account No.

404-149-7

Period

From To
Feb 27/06 Mar 27/06

Enclosures Page

1

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance
Feb 28	Balance Forward			90,104.24
	Web Payment			
	WIRE4605901021	3,000.00		
	PC/WWW Fgn Exchange			
	2WW890581220480	39,975.13		47,129.11
Mar 01	PC/WWW Fgn Exchange			
	2WW940601731560	8,938.95		
	PC/WWW Fgn Exchange			
	2WW130801422320	10,699.96		27,490.20
Mar 02	Web Payment			
	WIRE4606100393	354.47		
	Web Payment			
	WIRE4606100388	375.86		
	Web Payment			
	WIRE4606100398	574.96		
	Web Payment			
	WIRE4606100386	713.40		
	Web Payment			
	WIRE4606100395	775.11		
	Web Payment			
	WIRE4606100390	1,101.19		
	Web Payment			
	WIRE4606100382	1,217.07		
	Web Payment			
	WIRE4606100385	1,275.46		
	Web Payment			
	WIRE4606100392	1,551.09		
	Web Payment			
	WIRE4606100401	1,563.02		17,988.57
Mar 03	PC/WWW Fgn Exchange			
	2WW180621142220		10,000.00	27,988.57
	PC/WWW Fgn Exchange			
	2WW330621143230	22,277.67		5,710.90
Mar 06	Activity Fee	7.65		5,703.25
Mar 08	PC/WWW Fgn Exchange			
	2WW510871241570	4,384.04		1,319.21
Mar 10	Funds Transfer Cr			
	TT OLIM INVESTM		99,990.00	101,309.21
Mar 13	Web Payment			
	WIRE4607200093	6,000.00		
	PC/WWW Fgn Exchange			
	2WW620721149350	17,415.53		77,893.68
Mar 14	PC/WWW Fgn Exchange			
	2WW260731508110	30,541.01		47,352.67
Mar 15	Web Payment			
	WIRE4607400527	198.88		
	Web Payment			
	WIRE4607400528	477.57		
	Web Payment			
	WIRE4607400555	859.45		
	Web Payment			
	WIRE4607400530	2,000.00		43,816.77

-- Continued on next page --

ROYAL BANK OF CANADA

MAIN BR : MONTREAL
1 PLACE VILLE MARIE - GROUND FLR
MONTREAL QC
H3C 9B6



U.S. FUNDS

00001

9134-0976 QUEBEC INC.
SUITE 690
2700 PRODUCTION WAY
BURNABY BC
V5A 4X1

Account No.

404-149-7

Period

From To
Feb 27/06 Mar 27/06

Enclosures

Page

0

2

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance
	Balance Forward			43,816.77
Mar 15	PC/WWW Fgn Exchange 2WW330741959110	4,394.06		39,422.71
Mar 17	Web Payment WIRE4607600521	5,000.00		34,422.71
Mar 20	PC/WWW Fgn Exchange 2WW760791455570	17,410.99		17,011.72
Mar 21	Web Payment WIRE4608000816	343.00		16,668.72
Mar 22	Funds Transfer Cr TT OLIM INVESTM		199,990.00	216,658.72
Mar 23	PC/WWW Fgn Exchange 2WW610821932100	17,359.60		199,299.12
Please call (800) 769-2520 if you have any questions about the items shown on this statement.				

No. of Debits

29

Total Amount Debits

200,785.12

No. of Credits

3

Total Amount Credits

309,980.00

Total Fees

7.65

Interest Paid

ROYAL BANK OF CANADA
 MAIN BR - MONTREAL
 1 PLACE VILLE MARIE - GROUND FLR
 MONTREAL QC
 H3C 3B8



U.S. FUNDS

00001

9134-0976 QUEBEC INC.
 SUITE 690
 2700 PRODUCTION WAY
 BURNABY BC
 V5A 4X1

Account No.

404-149-7

Period

From To
 Mar 27/06 Apr 27/06

Enclosures

Page

0

1

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance
	Balance Forward			199,299.12
Mar 28	PC/WWW Fgn Exchange 2WW370871206340	8,682.82		190,616.30
Mar 29	Web Payment WIRE4608000005	10,000.00		
	PC/WWW Fgn Exchange 2WW450881833250	8,661.01		171,955.29
Mar 30	PC/WWW Fgn Exchange 2WW040891707490	8,757.33		163,197.96
Mar 31	Web Payment WIRE4608900979	1,000.00		162,197.96
Apr 03	PC/WWW Fgn Exchange 2WW690931734170	25,857.61		136,340.35
Apr 07	Activity Fee	28.05		136,312.30
Apr 12	PC/WWW Fgn Exchange 2WW411021234340	8,840.17		127,472.13
Apr 13	PC/WWW Fgn Exchange 2WW491031247430	13,175.23		114,296.90
Apr 17	PC/WWW Fgn Exchange 2WW491071528220	13,238.02		101,058.88
Apr 19	Web Payment WIRE4610900421	318.00		
	Web Payment WIRE4610900324	15,000.00		85,740.88
Apr 21	Web Payment WIRE4611001104	8,940.00		76,800.88
Apr 25	Web Payment WIRE4611500353	175.00		
	PC/WWW Fgn Exchange 2WW431151728560	7,184.55		
	PC/WWW Fgn Exchange 2WW791151429350	17,869.91		51,571.42
Please call (800) 769-2520 if you have any questions about the items shown on this statement.				

No. of Debits	16	Total Amount Debits	147,727.70	Total Fees	28.05
No. of Credits	0	Total Amount Credits	.00	Interest Paid	



U.S. FUNDS

9134-0976 QUEBEC INC.
3161 RUE DE CADILLAC
MONTREAL QC
H1N 2V9

Enclosures	Page
0	1

Date	Transaction Description	Cheques & Debits	Deposits & Credits	Balance
Apr 28	Balance Forward			51,571.42
	Web Payment WIRE4611800455	2,000.00		49,571.42
May 01	PC/WWW Fgn Exchange 2WW301241348480	26,311.01		23,260.41
May 03	PC/WWW Fgn Exchange 2WW411231235000	2,000.00		21,260.41
May 05	PC/WWW Fgn Exchange 2WW051251930380	4,589.26		
	Activity Fee	9.35		16,661.80
May 16	Web Payment WIRE4613600691	2,648.00		
	PC/WWW Fgn Exchange 2WW671361534370	10,049.33		3,964.47
ON JULY 1, 2006, WE WILL INTRODUCE SOME CHANGES TO OUR SERVICE FEES AND FEATURES, WHICH MAY AFFECT YOUR ACCOUNT(S). PLEASE CALL 1-800-769-2520 OR VISIT WWW.RBCROYALBANK.COM/SERVICEFEECHANGES.				
Please call (800) 769-2520 if you have any questions about the items shown on this statement.				



Chequing

[Close](#)

19 Jul 2006

USD Chequing 003 00001-4041497

Show All Transactions for June 2006

Date	Description	Withdrawals	Deposits	Balance
22 Jun 2006	FUNDS TRANSFER CR -TT EASYBUY 2000		34,990.00	7,877.50
22 Jun 2006	PC/WWW FGN EXCHANGE -REF 2WW721731219010	27,119.87		
16 Jun 2006	PC/WWW FGN EXCHANGE -REF 2WW121671232270	150.00		7.37
7 Jun 2006	PC/WWW FGN EXCHANGE -REF 2WW071581229190	3,000.00		157.37
7 Jun 2006	ACTIVITY FEE	5.10		

This web site is operated by Royal Bank of Canada
© Royal Bank of Canada 1996, 2002

Printer friendly version of Account Details

Page 1 of 1



Chequing

[Close](#)

19 Jul 2006

USD Chequing 003 00001-4041497

Show All Transactions for the last 30 days

Date	Description	Withdrawals	Deposits	Balance
17 Jul 2006	PC/WWW FGN EXCHANGE -REF 2WW081981317490	3,586.48		8,241.73
17 Jul 2006	PC/WWW FGN EXCHANGE -REF 2WW751981209060	1,795.49		
17 Jul 2006	WEB PAYMENT -WIRE4619800271	2,059.62		
14 Jul 2006	FUNDS TRANSFER CR -TT EASYBUY 2000		24,935.00	15,683.32
14 Jul 2006	PC/WWW FGN EXCHANGE -REF 2WW251950944530	13,472.25		
10 Jul 2006	ACTIVITY FEE	3.40		4,170.57
7 Jul 2006	PC/WWW FGN EXCHANGE -REF 2WW891881341370	20,000.00		4,173.97
7 Jul 2006	WEB PAYMENT -WIRE4618800750	1,243.03		
7 Jul 2006	PC/WWW FGN EXCHANGE -REF 2WW451881341110		3,000.00	
6 Jul 2006	FUNDS TRANSFER CR -TT EASYBUY 2000		49,990.00	22,417.00
6 Jul 2006	PC/WWW FGN EXCHANGE -REF 2WW551871251350	31,777.74		
4 Jul 2006	PC/WWW FGN EXCHANGE -REF 2WW331851425380	3,672.76		4,204.74
22 Jun 2006	FUNDS TRANSFER CR -TT EASYBUY 2000		34,990.00	7,877.50
22 Jun 2006	PC/WWW FGN EXCHANGE -REF 2WW721731219010	27,119.87		

This web site is operated by Royal Bank of Canada
 © Royal Bank of Canada 1996, 2002

EXHIBIT D – GLOBETEL, INC.

Enclosed:

Missouri Telecommunications Tariff of Globetel, Inc. Issued October 10, 2006 and Effective November 24, 2006