Staff Exhibit No. 240

Date 1-24-11 Reporter 44

File No. 9R-2010-0355

CONFIDENTIAL MEMORANDUM

HIGHLY CONFIDENTIAL

TO:

Stephen T. Easley

FROM:

Kenneth M. Roberts

Eric S. Gould

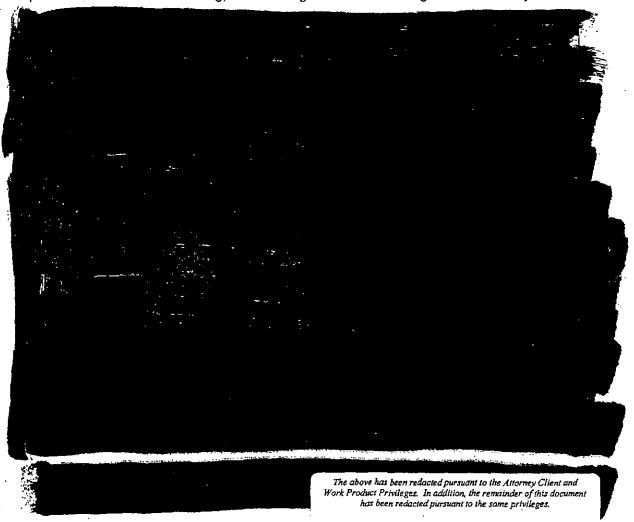
RE:

Summary of latan 2 Contingency Analysis

DATE:

October 18, 2006

The following is a brief summary of Schiff's view of the Project contingency for latan 2. The Special Report on the Cost Estimate that we provided to you in today's meeting describes this analysis in detail. For purposes of clarifying the position we presented in the 10/18 meeting, the following is an "order of magnitude" summary:



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