

**BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MISSOURI**

In the Matter of the Application of Kansas City Power & Light Company for Approval to Make Certain Changes in its Charges for Electric Service to Implement its Regulatory Plan	) ) ) )	Case No. ER-2007-0291
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**TRUE-UP RECONCILEMENT/RECONCILIATION**

Comes now the Staff of the Missouri Public Service Commission (Staff) and files the following Reconcilement/Reconciliation that reconciles the parties' respective positions as of the true-up date of September 30, 2007.

Respectfully submitted,

/s/ Nathan Williams

Nathan Williams  
Deputy General Counsel  
Missouri Bar No. 35512

**FILED<sup>3</sup>**  
NOV 13 2007  
Missouri Public  
Service Commission

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Missouri Public Service Commission  
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**Certificate of Service**

I hereby certify that copies of the foregoing have been mailed, hand-delivered, transmitted by facsimile or electronic mail to all counsel of record this 5<sup>th</sup> day of November, 2007.

/s/ Nathan Williams

Staff Exhibit No. 123  
Case No(s) 2007-0291  
Date 11/9/07 Rptr pr

Kansas City Power & Light Company  
ER-2007-0291  
True-Up Reconciliation as of 9/30/2007

Line No.			Before Regulatory Plan Amortization	Add Regulatory Plan Amortization	With Regulatory Plan Amortization
1	<b>Kansas City Power &amp; Light Revenue Requirement</b>		33,162,887	14,155,968	47,318,855
	<b>Rate of Return &amp; Capital Structure</b>				
2	Return on Equity Issue - KCPL-11.25%, Staff - 9.72%		(\$18,780,064)		
	<b>Income Statement Issues</b>				
3	Eliminate Long Term Incentive Compensation		(\$1,314,185)		
4	Eliminate Incentive Compensation - EPS / Discretionary		(\$757,420)		
5	Eliminate Talent Assessment Severance Costs		(968,036)		
6	Eliminate Regular Severance Costs		(211,786)		
7	Amortize Hawthorn Subrogation Proceeds		(2,490,317)		
8	Adjust Bad Debts for Pro Forma Revenue Requirement	Note 1	(171,764)		
9	<b>Total Value of All Issues</b>		<b>(24,693,572)</b>		
10	<b>Staff Revenue Requirement - Prior to Regulatory Plan Amortization</b>		<b>8,469,315</b>	<b>30,886,516</b>	<b>39,355,831</b>
	<b>Office of Public Counsel - Difference from Staff Position</b>				
11	OPC - Return on Equity - 10.10 %		5,697,323		
12	OPC - Capital Structure		(5,877,585)		
13	OPC - Off System Sales Margin - 40th Percentile		(6,619,946)		
14	<b>Revenue Requirement - OPC</b>		<b>1,669,107</b>	<b>23,074,630</b>	<b>24,743,737</b>
	<b>Note 1: Bad Debts will be adjusted based upon the Commission's final Revenue Requirement determination.</b>				