## BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

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In the Matter of Laclede Gas )
Company's Tariff to Revise Natural )
Gas Rate Schedules. )

Case No. GR-2002-356

## CLARIFICATION OF ON-THE-RECORD PRESENTATION COMMENTS

COME NOW, Laclede Gas Company ("Laclede" or "Company"), the Staff of the Missouri Public Service Commission ("Staff") and the Office of the Public Counsel ("Public Counsel") and for their clarification of their on-the-record presentation comments state as follows:

- 1. During the September 16, 2002, on-the-record presentation of the Stipulations and Agreements in this case, several questions were raised regarding the meaning and intent of certain language in paragraph 5 of the First Amended Stipulation and Agreement that was filed in this case on August 29, 2002. Specifically, questions were raised regarding the legal effect of not having an explicit termination date for the Gas Supply Incentive Plan that the parties have recommended be approved by the Commission for the Company's gas supply commodity costs.
- 2. To address those questions, Laclede, Staff and Public Counsel state that in the event the Stipulations and Agreements submitted in this case are approved, the tariffs filed by the Company in compliance with those agreements will, in fact, contain language clarifying that the GSIP shall end no later than September 30, 2005, unless otherwise ordered by the Commission. Specifically, the tariff language will state as follows:

Subject to the market-out clause of this tariff, the GSIP shall remain in effect until the conclusion of the ACA period (September 30) following the effective date of

new gas rates for the Company ordered in the Company's subsequent rate case to Case No. GR-2002-356, but in any event no later than September 30, 2005, unless extended by Order of the Commission.

3. The parties believe that such a tariff clarification is not inconsistent with the terms of the First Amended Stipulation and Agreement and should resolve the questions raised at the on-the-record presentation.

WHEREFORE, for the foregoing reasons, the undersigned parties respectfully request that the Commission take note of this clarification.

Respectfully submitted,

DANA K. JOYCE

General Counsel

Lera L. Shemwell Senior Counsel

Missouri Bar No. 43792

Missouri Public Service

Commission

P.O. Box 360

Jefferson City, MO 65102

(573) 751-7431

(573) 751-9285 (Fax)

lshemwell@mail.state.mo.us

ATTORNEY FOR THE STAFF OF THE MISSOURI PUBLIC SERVICE COMMISSION Michael C. Pendergast

Missouri Bar No. 31763

Laclede Gas Company

720 Olive Street

Room 1520

St. Louis, MO 63101

(314) 342-0532

(314) 421-1979 (Fax)

mpendergast@lacledegas.com

ATTORNEY FOR LACLEDE GAS COMPANY

Douglas E. Micheel
Senior Public Counsel
Missouri Bar No. 38371
Office of the Public Counsel
P.O. Box 7800
Jefferson City, MO 65102
(573) 751-5560
(573) 751-5562 (Fax)
dmicheel@ded.mail.state.mo.us

ATTORNEY FOR THE OFFICE OF THE PUBLIC COUNSEL

## **CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the above and foregoing document was sent by U.S. Mail, postage prepaid, or hand-delivered, on this 18<sup>th</sup> day of September, 2002, to all parties of record.