BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of Union Electric Company d/b/a)	
AmerenUE for Authority to File Tariffs Increasing)	Cara No. ED 2007 0002
Rates for Electric Service Provided to Customers in)	Case No. ER-2007-0002
the Company's Missouri Service Area.	Á	

STAFF FILING OF REVISED TRUE-UP RECONCILIATION

Comes now the Staff of the Missouri Public Service Commission (Staff) and files a Revised True-Up Reconciliation. In support thereof the Staff states as follows:

- 1. On Friday, April 13, 2007 the Staff and Union Electric Company, d/b/a AmerenUE (AmerenUE) filed a Joint Notification Of Agreement On True-Up. The Staff indicated in the Joint Notification that it would subsequently file a Revised True-Up Reconciliation.
- 2. Originally the Staff had thought that the Revised True-up Reconciliation merely needed to reflect the resolution that the Staff and AmerenUE had reached regarding the volume of energy that was appropriate respecting Electric Energy Inc. (EEInc.). The Office of the Public Counsel (Public Counsel) though indicated on Friday, April 13, 2007 that the Staff was not showing a correct quantification for Public Counsel's position on EEInc. and Public Counsel could not provide the quantification on that date because of other commitments. As a consequence, the Staff delayed filing a Revised True-Up Reconciliation.
- Public Counsel has now provided the Staff with a quantification of its position on the EEInc. issue for the Revised True-up Reconciliation. Public Counsel has also advised the Staff that the quantification previously shown for Public Counsel for the "Pinckneyville and Kinmundy" issue was incorrect. The Staff has requantified that item and the Revised True-Up Reconciliation reflects that requantification. Finally, Public Counsel has asked the Staff to add a

line item to the reconciliation entitled "Taum Sauk Hold Harmless - Capacity Sales" and has provided a quantification for this line item. The Revised True-Up Reconciliation reflects this line item as requested by Public Counsel.

Wherefore the Staff hereby files a Revised True-Up Reconciliation.

Respectfully submitted,

/s/Steven Dottheim

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Certificate of Service

I hereby certify that copies of the foregoing have been mailed, hand-delivered, or transmitted by facsimile or electronic mail to all counsel of record this 19th day of April 2007.

<u>/s/</u>	<u>Steven</u>	<u>Dottheim</u>	

AMERENUE ER-2007-0002 REVISED TRUE-UP RECONCILIATION

	Staff	State	OPC	MIEC	Commercial Group
Company Revenue Requirement (1)	\$ 245,411,545	\$ 245,411,545	\$ 245,411,545		
Pinckneyville and Kinmundy (2)		(10,806,000)	(16,306,479)		
Peno Creek (2)			(3,825,998)		
Return and Capital Structure: A. Capital Structure (2)			(19,443,025)		•
B. ROE (2)	(129,106,126)	(140,761,540)	(104,309,525)	(102,291,817)	
Metro East			(137,986)		
EEInc.	(65,296,469)	(73,137,000)	(75,016,469)	(9)	(62,599,866)
Off-system Sales (8)	(27,496,178)	(72,336,242)	(72,336,242)	(5,427,815)	(4)
Taum Sauk Hold Harmless - Capacity Sales			(10,320,000)	(10)	
SO ₂		(20,335,000)	(23,601,841)		
Depreciation: A. 240-10.020			(3)		
B. Life Span	(57,701,438)		(57,701,438)		
C. Nuclear Life Extension	(27,919,066)		(27,919,066)	(46,570,693)	
D. Production Non-Nuclear Terminal Salvage (11)				(30,208,314)	
E. Historic Inflation Rate			(20,060,630)	(28,322,898)	(6)
F. No Inflation Rate				(15,338,285)	(7)
Revenue Requirement (1)	\$ (62,107,732)	\$ (71,964,237)	\$ (185,567,154)		

- (1) Reflects true-up results
- (2) Value depends on ROE, Capital Structure and/or Rate Base
- (3) State testimony, but not quantified
- (4) Based on wholesale prices only, no change in volumes
- (5) Historic inflation rate versus 2.5% future inflation rate
- (6) Reduce inflation rate
- (7) Eliminate inflation rate
- (8) Reflects the Company's new off-system sales margin of \$202,500,000
- (9) Reflects \$2/kW/Month on 405,000 kW for capacity sales revenue, in addition to Staff's valuation
- (10) Reflects \$2/kW/Month on 430,000 kW for capacity sales revenue
- (11) According to the Nonunanimous Stipulation and Agreement Regarding Certain Depreciation Issues, Paragraph 3.a, filed 3/19/2007, AmerenUE is no longer pursuing production non-nuclear terminal net salvage. The stipulation was opposed by MIEC and OPC.