

February 2003

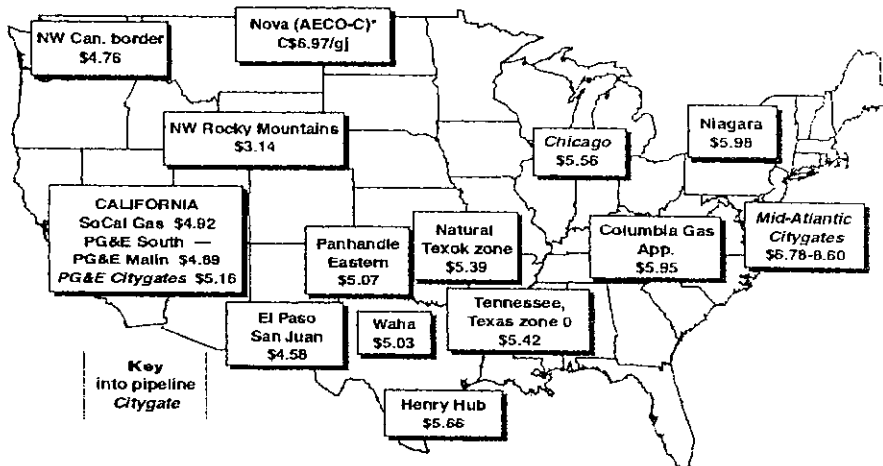
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# Gas Daily Price Guide

A monthly, easy-to-use set of prices on which to base natural gas purchase and sales contracts. Published on the fifth business day of each month.

**February Regional Price Sampler****FILED<sup>2</sup>**

FEB 26 2007

**Missouri Public Service Commission**

\*NOTE: (Canadian currency settlement from one business day prior EST.) C\$1=US\$0.6579

**Monthly Contract Index**

	Range	Index		Range	Index
ANR Pipeline Co.			Louisiana, 800 leg	\$5.47 to \$5.66	\$5.59
Louisiana	\$5.47 to \$5.70	\$5.61	Texas, zone 0	\$5.19 to \$5.50	\$5.42
Oklahoma	\$4.97 to \$5.35	\$5.13	Texas Eastern Transmission Corp.		
Colorado Interstate Gas Co.			East Louisiana zone	\$5.46 to \$5.79	\$5.63
Rocky Mountains	\$3.09 to \$3.30	\$3.20	West Louisiana zone	\$5.58 to \$5.70	\$5.62
Columbia Gas Transmission Corp.			East Texas zone	\$5.30 to \$5.59	\$5.45
Appalachia	\$5.69 to \$6.03	\$5.95	South Texas zone	\$5.15 to \$5.67	\$5.47
Columbia Gulf Transmission Co.			Texas Gas Transmission Corp.		
Louisiana	\$5.43 to \$5.72	\$5.65	Zone 1	\$5.51 to \$5.65	\$5.61
Dominion Transmission Inc.			Zone SL	\$5.44 to \$5.67	\$5.63
Appalachia	\$6.21 to \$6.46	\$6.36	Transcontinental Gas Pipe Line Corp.		
El Paso Natural Gas Co.			Zone 1	\$5.39 to \$5.54	\$5.44
Permian Basin	\$4.80 to \$5.10	\$4.93	Zone 2	\$5.60 to \$5.70	\$5.67
San Juan Basin	\$4.40 to \$4.79	\$4.58	Zone 3	\$5.59 to \$5.84	\$5.75
EPGT Texas Pipeline, L.P.			Zone 4	\$5.68 to \$5.97	\$5.79
Texas	N.A. to N.A.	N.A.	Transwestern Pipeline Co.		
Florida Gas Transmission Co.			Permian Basin	\$4.84 to \$5.10	\$4.93
Zone 1	\$5.39 to \$5.67	\$5.62	Trunkline Gas Co.		
Zone 2	\$5.42 to \$5.71	\$5.68	Louisiana	\$5.35 to \$5.55	\$5.52
Zone 3	\$5.40 to \$5.73	\$5.67	Texas	\$5.40 to \$5.50	\$5.47
Gulf South Pipeline Co., L.P.			Williams Gas Pipelines Central Inc.		
South Louisiana/East Side	\$5.37 to \$5.63	\$5.48	Texas, Oklahoma, Kansas	\$4.96 to \$5.34	\$5.12
Kern River Gas Transmission Co.					
Wyoming	\$3.07 to \$3.31	\$3.14			
Mississippi River Transmission Corp.					
Mainline	\$5.62 to \$5.65	\$5.63			
West leg	\$5.50 to \$5.55	\$5.53			
Natural Gas Pipeline Co. of America					
Midcontinent zone	\$4.88 to \$5.16	\$5.05			
Louisiana zone	\$5.50 to \$5.60	\$5.53			
Texok zone	\$5.36 to \$5.42	\$5.39			
South Texas zone	\$5.35 to \$5.43	\$5.37			
Northern Natural Gas Co.					
Texas, Oklahoma, Kansas	\$4.96 to \$5.26	\$5.10			
Demarcation	\$5.13 to \$5.40	\$5.26			
Ventura, Iowa	\$5.15 to \$5.35	\$5.28			
Northwest Pipeline Corp.					
Rocky Mountains	\$3.07 to \$3.31	\$3.14			
Canadian border	\$4.60 to \$4.90	\$4.76			
Okeok Gas Transportation LLC					
Oklahoma	\$4.98 to \$5.21	\$5.12			
Panhandle Eastern Pipe Line Co.					
Texas, Oklahoma (mainline)	\$4.92 to \$5.30	\$5.07			
Questar Pipeline Co.					
Rocky Mountains	\$3.01 to \$3.10	\$3.05			
Reliant Energy Gas Transmission Co.					
East	\$5.13 to \$5.48	\$5.35			
West	\$5.00 to \$5.38	\$5.20			
Southern Natural Gas Co.					
Louisiana	\$5.53 to \$5.64	\$5.62			
Tennessee Gas Pipeline Co.					
Louisiana, 500 leg	\$5.32 to \$5.66	\$5.58			

**Market Centers**

Northeast		
Texas Eastern, zone M-3	\$6.78 to \$7.65	\$7.16
Transco, zone 6 N.Y.	\$7.21 to \$8.60	\$7.71
Transco, zone 6 non-N.Y.	\$7.26 to \$7.66	\$7.35
Algonquin city-gates	\$7.86 to \$8.16	\$7.93
Tennessee, zone 6 delivered	\$7.76 to \$7.82	\$7.81
Niagara	\$5.95 to \$6.05	\$5.98
Upper Midwest		
Chicago city-gates	\$5.28 to \$5.95	\$5.56
Consumers Energy city-gate	\$5.50 to \$5.89	\$5.70
Mich Con city-gate	\$5.62 to \$5.84	\$5.65
ANR Pipeline, ML 7	\$5.54 to \$5.98	\$5.79
Dawn, Ontario	\$5.47 to \$5.90	\$5.76
South Louisiana		
Henry Hub	\$5.41 to \$5.77	\$5.66
East Texas		
Houston Ship Channel	\$5.40 to \$5.49	\$5.44
Katy	\$5.35 to \$5.45	\$5.40
West Texas		
Waha	\$4.93 to \$5.19	\$5.03
Rockies/Northwest		
Cheyenne Hub	\$3.19 to \$3.36	\$3.28
Nova, AECO-C	C\$6.73 to C\$7.10	C\$6.97
Stanfield, Ore.	N.A. to N.A.	N.A.
California		
PG&E Malin, Ore.	\$4.79 to \$5.00	\$4.89
PG&E city-gate	\$5.05 to \$5.35	\$5.16
PG&E South	N.A. to N.A.	N.A.
Southern California Gas Co.	\$4.83 to \$5.10	\$4.92
National Average		\$5.26

Exhibit No. 7  
Case No(s) GR-2001-0273  
Date 1-28-07 Rptr RF

## Daily Price Survey

Listed in the left column are the midpoints of the daily ranges for the most common prices, paid in \$/mmBtu of a typical volume of 5 thousand mmBtu. The middle column shows absolute low-high prices for transactions reported on the date at the top of the column; the third column shows that day's ranges for the most common prices. The prices are generally for gas flowing today; week-ends are usually priced using data collected Friday. Ranges are for deals done before nomination deadlines. The common range is built around the volume weighted average and the midpoint is calculated for the common range. Data in this table is Copyright 2003 by The McGraw-Hill Companies, Inc.

NATIONAL AVERAGE PRICE: 18.690\*\*\*

Trans. date: 2/25

Flow date(s): 2/26

	Midpoint	Absolute	Common
<b>Permian Basin Area</b>			
El Paso, Permian Basin	19.605	15.00-24.00	17.35-21.86
Northern, MDS 1-6	25.465	24.75-26.00	25.15-25.78
Waha	24.100	16.00-28.00	21.10-27.10
Transwestern, Permian Basin	17.180	15.00-18.00	16.43-17.93
<b>East Texas-North Louisiana Area</b>			
Carthage Hub	18.310	17.00-20.50	17.43-19.19
Lone Star	—	—	—
MRT, mainline	19.005	19.00-19.01	19.00-19.01
MRT, west leg	—	—	—
NGPL, Texok zone	19.925	16.00-22.00	18.42-21.43
Texas Eastern, ETX	17.080	17.07-17.09	17.07-17.09
Texas Gas, zone 1	18.365	15.28-20.25	17.12-19.61
<b>East-Houston-Katy</b>			
Houston Ship Channel	24.955	18.00-29.00	22.20-27.71
Katy	24.910	20.00-28.00	22.91-26.91
<b>South-Corpus Christi</b>			
Agua Dulce Hub	19.335	18.50-21.00	18.71-19.96
Houston Pipe Line	—	—	—
NGPL, STX	18.940	17.49-21.00	18.06-19.82
Tennessee, zone 0	18.820	13.00-23.00	16.32-21.32
Texas Eastern, STX	18.395	17.00-20.50	17.52-19.27
Transco, zone 1	12.810	12.00-18.25	12.00-13.62
Trunkline, Texas	17.000	16.99-17.01	16.99-17.01
EPGT, Texas	—	—	—
<b>Louisiana-Onshore South</b>			
ANR, La.	18.185	13.00-20.15	16.40-19.97
Columbia Gulf, La.	18.035	16.25-21.00	16.85-19.22
Columbia Gulf, mainline	19.175	18.00-23.00	18.00-20.35
Florida Gas, zone 1	18.450	17.15-19.50	17.86-19.04
Florida Gas, zone 2	17.565	15.00-20.00	16.31-18.82
Florida Gas, zone 3	17.315	16.00-18.50	16.89-17.94
Henry Hub	18.600	16.00-22.00	17.10-20.10
Gulf South, S. La./East Side	—	—	—
NGPL, La.	18.465	12.00-20.00	16.93-20.00
Southern Natural, La.	16.790	15.00-18.00	16.04-17.54
Tennessee, La., 500 Leg	18.265	17.00-24.00	17.00-19.53
Tennessee, La., 800 Leg	17.785	14.50-23.00	15.66-19.91
Texas Eastern, WLA	18.905	17.00-21.00	17.90-19.91
Texas Eastern, ELA	19.085	13.50-24.00	16.46-21.71
Texas Gas, zone SL	18.495	15.00-20.50	17.12-19.87
Transco, zone 2	19.500	19.49-19.51	19.49-19.51
Transco, zone 3	17.805	15.50-23.00	15.93-19.68
Trunkline, WLA	19.000	17.00-20.00	18.25-19.75
Trunkline, ELA	19.735	12.00-25.00	16.48-22.99
<b>Oklahoma</b>			
ANR, Okla.	20.580	17.50-23.00	19.20-21.96
NGPL, Midcontinent	17.510	15.90-18.00	17.02-18.00
Reliant, East	19.130	15.50-20.00	18.26-20.00
Reliant, West	—	—	—
Oneok, Okla.	17.875	17.00-18.50	17.50-18.25
Panhandle, Tx.-Okla.	18.475	16.50-21.00	17.35-19.60
Williams, Tx.-Okla.-Kan.	18.645	17.00-19.50	18.02-19.27
<b>New Mexico-San Juan Basin</b>			
El Paso, Bonadad	8.185	7.25-8.75	7.81-8.56
El Paso, San Juan Basin	8.010	7.55-8.75	7.71-8.31
<b>Rockies</b>			
CIG, Rocky Mountains	6.970	6.85-7.10	6.91-7.03
Kern River, Opal plant	7.120	6.75-7.50	6.93-7.31
Stanfield, Ore.	9.290	9.05-10.00	9.05-9.53
Questar, Rocky Mountains	7.030	6.70-7.25	6.89-7.17

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## Futures hit \$10.10 high; NE cash passes \$37

Persistent fundamentals, powerful technicals, perceived supply/demand imbalances, and plenty of war talk kept the gas futures and cash markets hopping again on Tuesday, with daily cash highs reaching past \$37 at the northeastern city-gates and \$27 in the Permian Basin, while the March NYMEX futures contract matched a record intraday high of \$10.10.

### The Market

After the largest one-day gain in 13 years of NYMEX gas trading on Monday, the March contract continued its surge overnight Tuesday by reaching an all-time high of \$11.899 in ACCESS trading. The contract opened at \$10 and hit \$10.10 soon after, matching the previous intraday record high of \$10.10 set on Dec. 27, 2001. The March contract then began trending down and settled at \$9.577, up 44¢, shy of the record high close of \$9.978, also on Dec. 27, 2001.

With persistent below-average temperatures in the East and Midwest reducing gas inventories by 43% from last year and forecasters predicting the cold weather to

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## FERC to investigate recent price spikes

FERC plans to "follow up on" the recent rise in gas prices in the Northeast, according to William Hederman, director of the agency's Office of Market Oversight and Investigations. "We are very focused on the Northeast markets," he told the National Association of Regulatory Utility Commissioners at a Tuesday meeting in Washington.

OMOI intends to ask market participants about fundamentals, such as capacity availability and the extent to which it has been tapped, Hederman told *Gas Daily* after a speech. He noted that storage fields weren't full and a lack of deliverability can drive up prices. "We're asking about the fundamentals and seeing if the fundamentals match up with what we're seeing in the prices," he said.

A lockstep rise in electricity prices stands to reason, but again OMOI would need to check the fundamentals, including fuel inputs, to discern if there is anything meriting a closer look, Hederman added. "This is enough of a price movement and market movement that we're going to be all over it," he said.

But there may be a perfectly innocent explanation, Hederman said. "If you look at the magnitude of the swing, it appears that there's some element of overre-

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## Analyst: Gas prices may stay above \$8

With gas prices topping \$10/MMBtu, an analyst predicted Tuesday that prices are "likely to remain well above \$8/MMBtu" for most of the rest of this year, although they may "subside modestly" after the winter heating season ends in late March.

A new report by Energy Ventures Group of Washington, D.C. — which has been predicting a coming gas "crisis" — and Foresight Weather of Boulder, Colo., said gas prices will remain at record-high levels for several years. Principal author Andrew Weissman called Monday's huge run-up in futures prices "just the tip of the iceberg." He said gas prices would likely break the \$10 barrier before the end of the heating season and "remain at record-high levels for several years."

The report said that by the end of March gas in storage could fall below 500 Bcf, an all-time low. More than 2.75 Tcf could be pulled from storage over the course of this withdrawal season, it said.

Cold weather doesn't explain the huge withdrawals, according to the report, because drawdowns have averaged 5.8 Bcf/day more than what can be explained by weather alone. The report said industrial use of gas over the past two years has

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