

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

**In the matter of the Application)
of LE-RU TELEPHONE COMPANY)
for authority to borrow an amount)
not to exceed \$9,164,700 from the)
Rural Utilities Service, the Rural)
Telephone Bank and the Federal)
Financing Bank and in connection)
therewith to execute an Amending)
Telephone Loan Contract Amendment,)
Promissory Notes, and a Restated)
Mortgage, Security Agreement and)
Financing Statement.)**

Case No. TF-2000-428

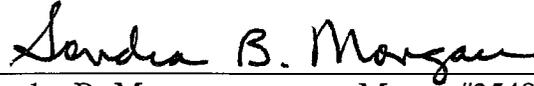
**LE-RU TELEPHONE COMPANY
SURVEILLANCE REPORT**

Comes now Le-Ru Telephone Company ("Le-Ru") and for its Surveillance Report states to the Missouri Public Service Commission ("Commission") as follows:

1. In its Modified Order Approving Financing in this case, the Commission directed Le-Ru to file semi-annual Surveillance Reports with the Commission.
2. On March 13, 2007, the Commission issued its Order Directing Le-Ru Telephone Company to File Surveillance Report directing the company to file its report for the period ending December 31, 2006 no later than March 27, 2007.
3. Marked as Proprietary Exhibit A and attached to this pleading for filing with the Commission is Le-Ru's semi-annual Surveillance Report for the period ending December 31, 2006.

Wherefore Le-Ru respectfully requests that the Commission accept this Surveillance Report as full compliance with the Commission's Order Approving Financing.

Respectfully submitted,



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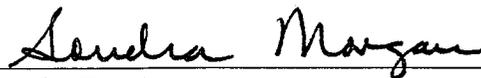
Attorneys for Le-Ru Telephone Company

CERTIFICATE OF SERVICE

The undersigned certifies that a true and correct copy of the foregoing document was sent by electronic transmission, sent via U.S. Mail, and/or hand-delivered this 27th day of March, 2007, to:

Office of Public Counsel
Governor Office Building
200 Madison Street
P.O. Box 7800
Jefferson City, MO 65102

Mr. Denny Frey
Public Service Commission
200 Madison Street
P.O. Box 360
Jefferson City, MO 65102



Sondra B. Morgan