

# LAKE REGION WATER & SEWER COMPANY

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P.O. Box 9 • Lake Ozark Mo 65049

Phone: (573) 365-6792 • Fax: (573) 365-6793

**FILED**  
**August 14, 2007**  
**Data Center**  
**Missouri Public**  
**Service Commission**

August 13, 2007

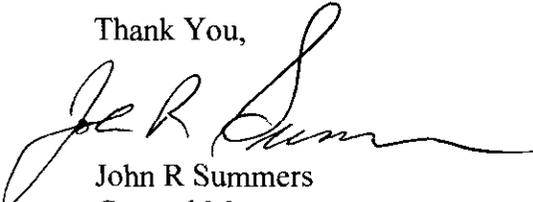
Manager of the Data Center  
Missouri Public Service Commission  
200 Madison Street, Suite 100  
Jefferson City, MO 65101

RE: Lake Region Water & Sewer Company Annual Report

Dear Sir/Madam:

Enclosed for filing please find the original Lake Region Water & Sewer Company Annual Report Class D for the year ended December 31, 2006.

Thank You,



John R Summers  
General Manager

**LAKE REGION WATER & SEWER COMPANY**

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**Full Company Name** (Do not abbreviate, yet include any Commission approved AKA/DBA/Fictitious Name, if applicable)

WATER and/or SEWER ANNUAL REPORT

SMALL COMPANY

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

For the Year Ending December 31, 2006

Public submission

Non-Public submission pursuant to Section 392.210 RSMo.,  
Section 93.140 RSMo, and the Rules at 4 CSR 240-3.540

1

2 Company Name: LAKE REGION WATER & SEWER COMPANY

3 Company Address: P.O. Box 9

4 Lake Ozark, MO 65049

5 Company Phone Number and E-mail:\* 573-365-6792 jrsummers@lakeozarks.com

Is the utility certificated to provide **water** service in Missouri? If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

6 Effective Date (e.g. 00/00/0000) Case No.

Is the utility certificated to provide **sewer** service in Missouri? If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

7 Effective Date (e.g. 00/00/0000) Case No.

Name, address, phone number and e-mail of person(s) to contact concerning information contained in this report:

8 John R Summers, same as above

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Name, address, phone number and e-mail of person(s) to contact concerning plant operations:

13 John R Summers, same as above

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\* Required to be provided, if available. State N/A (not available) if no email is available.

2 Company Name: LAKE REGION WATER & SEWER COMPANY

**CAPITAL STOCK (COMMON AND DEFERRED)**

	Class and Series of Stock (a)	Number of Shares Authorized (b)	Par or Stated Value Per Share (c)	Number of Shares Issued (d)
3	Common	150,000	\$ 1.00	150,000
4				
5				
6				
7				

**SECURITY HOLDERS AND VOTING POWERS**

Report below the NAMES and ADDRESS of the ten stockholders who, at the end of the year, had the greatest voting powers in the respondent. AND STATE THE NUMBER OF VOTES each would have had a right to cast on that date. If any such holder held in trust, give the nature of the trust and the beneficial owner. Show also total votes of ALL securities with voting powers.

	Names and Addresses (a)	Number of Votes (b)
8	RPS Properties, 10777 Barkley, Suite 210, Overland Park, KS 66211	75,000
9	Sally Stump, HC 65 Box 29R, Alpine, TX 79831	75,000
10		
11		
12		
13		
14		
15		

16 Total Number of Votes Held by Above 150,000

17 Total Number of Votes of all Securities with Voting Powers 150,000

Please provide the total company and gross intrastate operating revenues (i.e. Missouri Jurisdictional) Revenues for the Calendar Year:

Revenues:	Total Company	MO Jurisdictional
18 Operating Revenues from Tariffed Services	\$ 639,637.00	\$ 639,637.00
19 Other Revenues		
20 <b>TOTAL REVENUES</b>	<b>\$ 639,637.00</b>	<b>\$ 639,637.00</b>

Operating revenues from MO Jurisdictional should match Statement of Revenue (MoPSC Assessment).

1

For the Year Ended December 31, 2006

2 Company Name: LAKE REGION WATER & SEWER COMPANY

Describe MAJOR transactions occurring during the year which will have a major effect on operations, such as rate changes, replacement of equipment and other abnormal cash expenditures of \$250 or more.

3 None

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2 Company Name: LAKE REGION WATER & SEWER COMPANY

**BALANCE SHEET**  
**WATER AND SEWER OPERATIONS**  
**ASSETS**

Account Description (a)	Amount (b)
3 Water Plant In Service (From Pg. W-5)	\$ 3,535,857.00
4 LESS: Water Depreciation Reserve (From Pg. W-6)	\$ 385,986.00
5 Net Water Plant in Service (ie., Water Plant In Service MINUS Water Depreciation Reserve)	\$ 3,149,871.00
6 Water Materials and Supplies (From Pg. 11)	\$ 19,385.00
7 Water Construction Work in Progress	\$ 2,215.00
8 Water Plant Held for Future Use *	\$ 7,915.00
9 Water Plant Acquisition Adjustment	\$ -
10 Sewer Plant in Service (From Pg. S-4)	\$ 5,298,670.00
11 LESS: Sewer Depreciation Reserve (From Pg. S-5)	\$ 1,253,394.00
12 Net Sewer Plant in Service (ie., Sewer Plant in Service MINUS Sewer Depreciation Reserve)	\$ 4,045,276.00
13 Sewer Materials and Supplies (From Pg. 11)	\$ 8,952.00
14 Sewer Construction Work in Progress	\$ 11,715.00
15 Sewer Plant Held for Future Use *	\$ -
16 Sewer Plant Acquisition Adjustment	\$ -
17 Other Plant *	\$ -
18 Cash	\$ 72,305.00
19 Other Assets (Accounts Receivable, etc.) *	\$ 218,332.00
20 <b>Total Assets**</b>	<b>\$ 7,535,966.00</b>

\* Please attach a detailed explanation for these items.

\*\* Total Assets should balance with Total Equity and Liabilities on Page 5 (see instructions).

2 Company Name: LAKE REGION WATER & SEWER COMPANY

**BALANCE SHEET**  
**WATER AND SEWER OPERATIONS**  
**EQUITY AND LIABILITIES**

Account Description (a)	Amount (b)
3 Capital Stock	\$ 2,777,115.00
4 Retained Earnings	\$ (853,411.00)
5 Long-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	\$ -
6 Short-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	\$ -
7 Long-Term Debt (banks, etc.)	\$ -
8 Short-Term Debt (banks, etc.)	\$ -
9 Water Customer Deposits	\$ -
10 Water Advances for Construction	\$ 332,805.00
11 Water CIAC (From Pg. 9)	\$ 2,447,662.00
12 LESS: Water Amortization of CIAC (From Pg. 9)	\$ 237,658.00
13 Net Water CIAC (ie., Water CIAC MINUS Water Amortization of CIAC)	\$ 2,210,004.00
14 Sewer Customer Deposits	\$ -
15 Sewer Advances for Construction	\$ 255,020.00
16 Sewer CIAC (From Pg. 9)	\$ 3,054,460.00
17 LESS: Sewer Amortization of CIAC (From Pg. 9)	\$ 301,873.00
18 Net Sewer CIAC (ie., Sewer CIAC MINUS Sewer Amortization of CIAC)	\$ 2,752,587.00
19 Deferred Taxes - ITC	\$ -
20 Deferred Taxes - Other *	\$ -
21 Other Liabilities (Accounts Payable, etc.) *	\$ 61,846.00
22 <b>Total Equity and Liabilities**</b>	<b>\$ 7,535,966.00</b>

\* Please attach a detailed explanation for these items.

\*\* Total Equity and Liabilities should balance with Total Assets on Page 4 (see instructions).

2 Company Name: LAKE REGION WATER & SEWER COMPANY

**SCHEDULE OF UNCOLLECTIBLE ACCOUNTS**

Account No. (a)	Describe customer account and methods used to attempt collection. Also, state why account is deemed uncollectible (bankruptcy, etc.) (b)	Amount Written Off	
		Water Utility (c)	Sewer Utility (d)
3	Maris Brenner	\$ 177.00	
4	Four Seasons Homes	\$ 4,943.00	\$ 19,770.00
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28			
29			
30			
31	<b>Total</b>	\$ 5,120.00 <small>(Total to Pg. W-1)</small>	\$ 19,770.00 <small>(Total to Pg. S-1)</small>

**PAYROLL INFORMATION**

INSTRUCTIONS: Please provide names, titles and salaries for all officers and employees. Show total compensation paid to each during the year. Include all amounts including bonuses and other allowances. Enter "0" or none where applicable. Provide explanations where necessary. Use additional sheets if necessary.

	Name and Title (a)	Payroll Charged To:			
		Total Utility Compensation (b)	Water Expense (c)	Sewer Expense (d)	Capitalized Payroll (e)
3	Robert Schwermann, President	\$ -	\$ -	\$ -	\$ -
4	Brian Schwermann, Secretary	\$ -	\$ -	\$ -	\$ -
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19	Total	\$ -	\$ -	\$ -	\$ -
			(Total to Page W-1)	(Total to Page S-1)	

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

INSTRUCTIONS: Report below all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee) or organization of any kind whatsoever. Use additional sheets if necessary.

2 Company Name:

LAKE REGION WATER & SEWER COMPANY

For the Year Ended December 31, 2006

Name of Recipient and Description of Service (a)	Amount of Payments:			
	Water		Sewer	
	Expensed (b)	Capitalized (c)	Expensed (d)	Capitalized (e)
3 Camden County PWSD#4, labor	\$ 22,308.00			\$ 89,233.00
4 Beck & Company, accounting fees	\$ 2,718.00			\$ 10,872.00
5 Lake Utility Availability	\$ 45,000.00			\$ 180,000.00
6 Missouri One Call, locates for water and sewer	\$ 95.00			\$ 380.00
7 Payne & Jones, legal fees	\$ 268.00			\$ 1,072.00
8 Allied Waste Services, sanitation services	\$ 65.00			\$ 260.00
9 Brydon, Swearingen & England, P.C.	\$ 49.00			\$ 197.00
10				
11				
12				
13				
14				
15				
16				
17				
18				
19 Total	\$ 70,503.00	\$	\$	\$ 282,014.00
	(Total to Page W-1)		(Total to Page S-1)	

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2 Company Name: LAKE REGION WATER & SEWER COMPANY

**CONTRIBUTIONS IN AID OF CONSTRUCTION**

INSTRUCTIONS: This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount of each donation, and the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the approval of the Commission.

(a)	Water (b)	Sewer (c)
3 Balance at First of Year	\$ 2,394,332.13	\$ 3,031,780.00
4 PLUS: Additions During the Year (Please provide a detailed explanation.)		
5	\$ 53,290.00	\$ 22,680.00
6		
7		
8		
9		
10 Total Additions	\$	\$
11 LESS: Deductions During the Year (Please provide a detailed explanation.)		
12		
13		
14		
15		
16 Total Deductions	\$ 53,290.00	\$ 22,680.00
17 Balance at End of Year	\$ 2,447,622.00	\$ 3,054,460.00
	(Total to Pg. 5)	(Total to Pg. 5)

**AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
(Please identify as Account Number 271A)

(a)	Water (b)	Sewer (c)
18 Balance at First of Year (Total of Amortization <del>not</del> Total of CIAC line 3)	\$ 189,239.00	\$ 241,011.00
19 Total Contributions in Aid at End of Year (see above)	\$ 2,447,622.00	\$ 3,054,460.00
20 Total Plant in Service at End of Year (From Page W-5 or S-4)	\$ 3,535,857.00	\$ 5,298,670.00
21 Percentage Contributions to Plant	%	%
22 Total Depreciation Expense (From Page W-6 or S-5)	\$ 385,986.00	\$ 1,253,394.00
23 Total Amortization of Contributions	\$ 48,419.00	\$ 60,862.00
24 Balance at End of Year	\$ 237,658.00	\$ 301,873.00
	(Total to Pg. 5)	(Total to Pg. 5)

**INTEREST EXPENSE, NOTES PAYABLE, BONDS, BANK LOANS AND OTHER DEBTS**

INSTRUCTIONS: Please report information for each separate item of debt. Show principal amount to which each interest rate applies. Include all items on which interest was paid during the year. Use additional sheets if necessary.

	Description of Obligation (Include Name and Address of Each Lender) (a)	Date of Maturity (b)	Loan Amount (c)	Interest Rate (d)	Paid (e)	Interest Charged To:	
						Water Utility (f)	Sewer Utility (g)
3	None						
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21	Total				\$	\$	\$
						(Total to Pg. W-1)	(Total to Pg. S-1)

1  
2 Company Name:

LAKE REGION WATER & SEWER COMPANY

For the Year Ended December 31, 2006

2 Company Name: LAKE REGION WATER & SEWER COMPANY

**SCHEDULE OF MATERIALS AND SUPPLIES AVAILABLE AT THE END OF THE YEAR**

	Description of Items (Pipe, Meters, Fittings, Valves, Gas, etc.) (a)	Water		Sewer	
		Quantity (b)	Amount (c)	Quantity (d)	Amount (e)
3	Pipe	246	\$ 771.04	161	\$ 698.44
4	Meters	18	\$ 639.33	-	\$ -
5	Valves & Fittings	964	\$ 17,974.67	496	\$ 8,253.54
6					
7					
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9					
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12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Total		\$ 19,385.04		\$ 8,951.98
			(Total to Pg. 4)		(Total to Pg. 4)

2 Company Name: LAKE REGION WATER & SEWER COMPANY

**WATER OPERATING REVENUES, EXPENSES AND STATISTICS**

(a)	Amount (b)
3 Total Operating Revenues (From Page W-2)	\$ 170,168.00
<i>Operating Expenses</i>	
4 Salaries & Wages (From Page 7)	\$ -
5 Employee Pensions and Benefits	\$ -
6 Purchased Water	\$ -
7 Plant Operations Expenses (From Page W-3)	\$ 20,649.00
8 Billing Expenses	\$ 549.00
9 Supplies and Expenses	\$ 4,015.00
10 Transportation Expenses	\$ 7,082.00
11 Rent Expense *	\$ -
12 Insurance Expense	\$ 1,662.00
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	\$ 70,503.00
14 Regulatory Commission Expenses	\$ 636.00
15 Uncollectible Expenses (From Page 6)	\$ 5,120.00
16 Depreciation Expense (From Page W-6)	\$ 76,482.00
17 Amortization of Contributions in Aid of Construction (Page 9)	\$ (48,419.00)
18 Amortization Expense	\$ 280.00
19 Tax Expenses (From Page W-3)	\$ 2,549.00
20 Interest Expense (From Page 10)	\$ 28.00
21 Other Expenses *	\$ 1,128.00
22 Total Operating Expenses	\$ 142,264.00
23 Net Income (Loss)	\$ 27,904.00

\* Please attach a detailed explanation for these items.

2 Company Name: LAKE REGION WATER & SEWER COMPANY

**WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<i>Unmetered Sales of Water</i>				
3 Residential - Single Family			XXXX	
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales				\$
<i>Metered Sales of Water</i>				
10 5/8" Meter	432	490	35,131	\$ 121,890.00
11 3/4" Meter	-	-	-	\$ -
12 1" Meter	6	9	1,061	\$ 3,613.00
13 1 1/2" Meter	11	11	5,864	\$ 15,272.00
14 2" Meter	9	12	6,218	\$ 17,300.00
15 Other *	2	2	3,128	\$ 8,177.00
16 Total Metered Sales	460	524	51,402	166,252
<i>Other Operating Revenues</i>				
17 Late Payment Fees				\$ 3,484.00
18 Inspection Fees				
19 Reconnect Fees				
20 Rent Income				
21 Income from Merchandising, Jobbing & Contract Work *				
22 Other Revenue *				\$ 433.00
23 Total Other Operating Revenues				\$ 3,917.00
24 <b>Total Operating Revenues</b>				<b>\$ 170,169.00</b>
				(Total to Pg. W-1)

\* Please attach a detailed explanation for these items.

2 Company Name: LAKE REGION WATER & SEWER COMPANY

**WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(a)	Amount (b)
<i>Plant Operations Expenses</i>	
3 Repairs of Water Plant - Pump Repair	\$ -
4 Repairs of Water Plant - Well Repair	\$ 327.00
5 Repairs of Water Plant - Water Line Repair	\$ 709.00
6 Repairs of Water Plant - Equipment Repair	\$ -
7 Repairs of Water Plant - Other *	\$ 869.00
8 Fuel or Power Purchases for Pumping (ie., Electric Bills, etc.)	\$ 8,126.00
9 Chemicals	\$ 9,347.00
10 Water Testing Expenses	\$ 1,271.00
11 Total Plant Operations Expenses	\$ 20,649.00
	(Total to Page W-1)
<i>Tax Expenses</i>	
12 Tax Expense - Property Taxes	\$ 2,549.00
13 Tax Expense - Payroll Taxes	\$ -
14 Tax Expense - Franchise Taxes	\$ -
15 Tax Expense - Other Taxes *	\$ -
16 Tax Expense - Federal Income Taxes	\$ -
17 Tax Expense - State Income Taxes	\$ -
18 Tax Expense - Investment Tax Credits	\$ -
19 Total Tax Expenses	\$ 2,549.00
	(Total to Page W-1)

\* Please attach a detailed explanation for these items.

**PUMPING AND PURCHASED WATER STATISTICS**

(Omit 000's in reporting number of gallons or cubic feet of water. Use additional sheets if necessary.)

2 Company Name:

LAKE REGION WATER & SEWER COMPANY

For the Year Ended December 31, 2006

3 4 5 6 7	Gallons Pumped Into System	Source of Supply (Please describe source below.)				Total of all Methods (a+b+c+d=e)  (e)
		(a) Well 1 (000's gallons)				
		(b) Well 2 (000's gallons)				
		(a)	(b)	(c)	(d)	(e)
(Please indicate whether measurement is gallons or cubic feet.)						
8	January	2,545	-			2,545
9	February	2,089	-			2,089
10	March	2,142	-			2,142
11	April	5,304	-			5,304
12	May	4,807	1,069			5,876
13	June	3,908	6,459			10,367
14	July	605	9,857			10,462
15	August	1,200	7,905			9,105
16	September	5,960	-			5,960
17	October	3,794	-			3,794
18	November	1,969	4			1,973
19	December	2,647	-			2,647
20	Total for Year	36,970	25,294			62,264

21 Maximum Quantity Supplied to the System in Any One Day:

526,000

Minimum:

11,000

22 Range of Pressure in the Mains as Measured at the Highest Point on System:

40

If Water is Sold to Other Utilities for Resale, List Names, Addresses, Phone Numbers and Quantities Below:

	Name of Reseller	Address	Phone Number	Quantity
23	None			
24				
25				
26				

2 Company Name: LAKE REGION WATER & SEWER COMPANY

**WATER UTILITY PLANT IN SERVICE**

Account Description (a)	Acct. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance End of Year (C+D-E) (f)
<i>Intangible Plant</i>					
3 Organization	301	\$ 23,362.00	\$ 5,479.00		\$ 28,841.00
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<i>Source of Supply Plant</i>					
6 Land and Land Rights	310	\$ 315.00	\$ 112.00		\$ 427.00
7 Structures and Improvements	311	\$ 20,515.00	\$ -		\$ 20,515.00
8 Collecting and Impounding Reservoirs	312				
9 Lake, River, and Other Intakes	313				
10 Wells and Springs	314	\$ 108,205.00	\$ -		\$ 108,205.00
11 Infiltration Galleries and Tunnels	315				
12 Supply Mains	316				
13 Other Water Source Plant *	317				
<i>Pumping Plant</i>					
14 Land and Land Rights	320				
15 Structures and Improvements	321				
16 Boiler Plant Equipment	322				
17 Other Power Production Equipment *	323				
18 Steam Pumping Equipment	324				
19 Electric Pumping Equipment	325	\$ 11,793.00	\$ -		\$ 11,793.00
20 Diesel Pumping Equipment	326				
21 Hydraulic Pumping Equipment	327				
22 Other Pumping Equipment *	328				
<i>Water Treatment Plant</i>					
23 Land and Land Rights	330				
24 Structures and Improvements	331	\$ 12,799.00	\$ -		\$ 12,799.00
25 Water Treatment Equipment	332	\$ 16,564.00	\$ -		\$ 16,564.00
<i>Transmission and Distribution Plant</i>					
26 Land and Land Rights	340				
27 Structures and Improvements	341				
28 Distribution Reservoirs and Standpipes	342				
29 Transmission and Distribution Mains	343	\$ 3,101,903.00	\$ -		\$ 3,101,903.00
30 Fire Mains	344				
31 Services	345	\$ 111,290.00	\$ 58,627.00		\$ 169,917.00
32 Meters	346	\$ 20,013.00	\$ -		\$ 20,013.00
33 Hydrants	348				
34 Other Transmission and Distribution Plant	349				
<i>General Plant</i>					
35 Land and Land Rights	389				
36 Structures and Improvements	390				
37 Office Furniture and Equipment	391	\$ 9,188.00	\$ -		\$ 9,188.00
38 Transportation Equipment	392	\$ 21,274.00	\$ -		\$ 21,274.00
39 Stores Equipment	393	\$ 5,925.00	\$ 296.00		\$ 6,221.00
40 Tools, Shop and Garage Equipment	394	\$ 1,027.00	\$ -		\$ 1,027.00
41 Laboratory Equipment	395	\$ 7,172.00	\$ -		\$ 7,172.00
42 Power-operated Equipment	396				
43 Communication Equipment	397				
44 Miscellaneous Equipment	398				
45 Other Tangible Property *	399				
46 Total Water Utility Plant In Service		\$ 3,471,346.00	\$ 64,514.00	\$ -	\$ 3,535,857.00
					(Total to Pages 4 and 9)

\* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", use additional sheets.

2 Company Name: LAKE REGION WATER & SEWER COMPANY

DEPRECIATION RESERVE - WATER UTILITY PLANT

	Annual Depreciation Rate % (g)	Annual Depreciation Expense (fg) (h)	Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Balance at End of Year (n)
				Book Cost of Plant Retired (j)	Cost of Removal (k) *	Salvage Credit (l) *		
3	5.00%	\$ 1,793.00	\$ 7,116.00				\$ 8,909.00	
4								
5								
6	0.00%							
7	2.50%	\$ 513.00	\$ 3,591.00				\$ 4,104.00	
8								
9								
10	2.00%	\$ 2,164.00	\$ 14,097.00				\$ 16,261.00	
11								
12								
13								
14								
15								
16								
17								
18								
19	10.00%	\$ 1,179.00	\$ 5,256.00				\$ 6,436.00	
20								
21								
22								
23								
24	2.50%	\$ 320.00	\$ 2,241.00				\$ 2,561.00	
25	2.90%	\$ 480.00	\$ 4,823.00				\$ 5,304.00	
26								
27								
28								
29	2.00%	\$ 62,038.00	\$ 237,018.00				\$ 299,056.00	
30								
31	2.00%	\$ 3,398.00	\$ 3,181.00				\$ 6,579.00	
32	2.90%	\$ 518.00	\$ 3,188.00				\$ 3,706.00	
33								
34								
35								
36	3.00%		\$ -					
37	5.00%	\$ 459.00	\$ 6,211.00				\$ 6,671.00	
38	14.30%	\$ 3,042.00	\$ 13,154.00				\$ 16,196.00	
39								
40	5.00%	\$ 311.00	\$ 2,117.00				\$ 2,428.00	
41	5.00%	\$ 51.00	\$ 336.00				\$ 387.00	
42								
43								
44								
45	20.00%	\$ 216.00	\$ 7,172.00				\$ 7,388.00	
46	Total***	\$ 76,482.00	\$ 309,501.00	\$ -	\$ -	\$ -	\$ 385,986.00	
		(Total to Pg. 9 & Pg. W-1)					(Total to Pg. 4)	

NOTE: Amounts included in Column "j" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "f" from preceding page multiplied by Column "g" found on this page.

\* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

\*\* Report the details for these entries. Use additional sheets if necessary.

\*\*\* Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

**PUMPS**

	Manufacturer and Type (ie., High Service, Well, Standby, etc.)	Capacity	Date Installed	Date of Last Motor Replacement	Date of Last Pump Replacement
3	Grundfos, Well	250 gpm	1994	2003	2005
4	Grundfos, Well	250 gpm	1998	2004	2004
5					
6					
7					
8					
9					
10					
11					
12					

**WELLS**

	Number:	Number:	Number:	Number:
13				
14	Description (ie., Deep, Artisan, Spring, etc.)	Deep	Deep	
15	Year Constructed	1994	1998	
16	Type of Construction			
17	Type of Casing	Steel	Steel	
18	Depth and Diameter of Well	900' & 8"	800' & 6"	
19	Yield of Well in Gallons per day	360,000	360,000	
20	Chemicals (ie., Provide Type, Cost and Quantities of Each):	N/A	N/A	
21	Type -			
22	Cost -			
23	Quantity -			

**METERS AND METER SETTINGS**

Customer Class (a)	Meter Size (b)	Total at Beginning of Year (c)	Total No. of Additions (d)	Total No. Removed or Disconnected (e)	Total at End of Year (f)	Total No. Owned by Customers at End of Year (g)
3 Residential:	5/8"	421	61	-	482	-
4	1"	3	-	-	3	-
5	1 1/2"	5	1	-	6	-
6	2"	1	2	-	3	-
7 Other Customers:	5/8"	8	2	1	9	-
8	1"	4	-	-	4	-
9	1 1/2"-4"	18	-	1	17	-
10 Total in Use by Customers	XXXXXX	460	66	2	524	-
11 Not in Use (ie., Inventory)	5/8"	-				XXXXXX
12						XXXXXX
13						XXXXXX
14 Total Meters	XXXXXX					

**STORAGE FACILITIES**

Type of Storage (ie., Pneumatic, Ground, Standpipes, Elevated Tanks, etc.) (a)	Construction Material (b)	Last Date Painted if Applicable (indicate interior or exterior) (c)	Capacity (d)
15 Elevated Tank	Steel	2003 (int & ext)	200,000 gallons
16			
17			
18			
19			

**MAINS (measurement in feet)**

	Kind of Pipe (ie., case iron, galvanized, iron, plastic, etc.) (a)	Diameter of Pipe (b)	Total at Beginning of Year (c)	Total Additions During the Year (d)	Total Removed or Abandoned During the Year (e)	Total at End of Year (f)
3	PVC	8"	54,000	-		54,000
4	PVC	6"	35,000	-		35,000
5	PVC	4"	2,375	-		2,375
6	PVC	2"	225	69		294
7						
8						
9	Total Mains		91,600	69		91,669

**SERVICES AVAILABLE FOR USE (from Main to Property Line)**

Size and Description by Type of Material (ie., iron, copper, plastic, etc.) (a)	Owned by Utility				Total No. Owned by Customers at End of Year (f)
	Total No. at Beginning of Year (b)	Total No. of Additions (c)	Total No. Retired or Abandoned (d)	Total No. at End of Year (e)	
11 In Use:					
12 1" Plastic CTS	241	198			439
13					
14					
15					
16 For Future Use:					
17					
18					
19					
20					
21 Total of All Services	241	198			439

2 Company Name: LAKE REGION WATER &amp; SEWER COMPANY

**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS**

(a)	Amount (b)
3 Total Operating Revenues (From Page S-2)	\$ 469,469.00
<i>Operating Expenses</i>	
4 Salaries & Wages (From Page 7)	\$ -
5 Employee Pensions and Benefits	\$ -
6 Purchased Water	\$ -
7 Plant Operations Expenses (From Page S-3)	\$ 62,967.00
8 Billing Expenses	\$ 2,197.00
9 Supplies and Expenses	\$ 10,283.00
10 Transportation Expenses	\$ 28,328.00
11 Rent Expense *	\$ -
12 Insurance Expense	\$ 6,650.00
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	\$ 282,014.00
14 Regulatory Commission Expenses	\$ 35,659.00
15 Uncollectible Expenses (From Page 6)	\$ 19,770.00
16 Depreciation Expense (From Page S-5)	\$ 178,433.00
17 Amortization of Contributions in Aid of Construction (Page 9)	\$ (60,862.00)
18 Amortization Expense	\$ -
19 Tax Expenses (From Page S-3)	\$ 10,195.00
20 Interest Expense (From Page 10)	\$ -
21 Other Expenses *	\$ 21,009.00
22 Total Operating Expenses	\$ 596,643.00
23 Net Income (Loss)	\$ (127,174.00)

\* Please attach a detailed explanation for these items.

2 Company Name: LAKE REGION WATER & SEWER COMPANY

**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<i>Fiat Rate Sales</i>				
3 Residential - Single Family	515	599	XXXX	\$ 146,100.00
4 Residential - Apartments	1	1	XXXX	\$ 1,220.00
5 Residential - Mobile Homes	-	-	XXXX	\$ -
6 Commercial	15	1	XXXX	\$ 600.00
7 Other Sales to Public Authorities	-	-	XXXX	\$ -
8 Other *	-	-	XXXX	\$ -
9 Total Unmetered Sales	531	601	XXXX	\$ 147,920.00
<i>Metered Sales of Water</i>				
10 Commercial	11	23		\$ 320,033.00
11 Other Sales to Public Authorities	-	-		\$ -
12 Other *	-	-		\$ -
13 Total Metered Sales	11	23		\$ 320,033.00
<i>Other Operating Revenues</i>				
14 Late Payment Fees				\$ 1,118.00
15 Inspection Fees				\$ -
16 Reconnect Fees				\$ -
17 Rent Income				\$ -
18 Income from Merchandising, Jobbing & Contract Work *				\$ (1,552.00)
19 Other Revenue *				\$ 1,950.00
20 Total Other Operating Revenues				\$ 1,516.00
21 Total Operating Revenues				\$ 469,469.00
				(Total to Pg S-1)

\* Please attach a detailed explanation for these items.

2 Company Name: LAKE REGION WATER &amp; SEWER COMPANY

**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(a)	Amount (b)
<i>Plant Operations Expenses</i>	
3 Contracted Maintenance Expenses	\$ 5,149.00
4 Repairs of Sewer Plant - Pump Repair	\$ -
5 Repairs of Sewer Plant - Treatment Repair	\$ -
6 Repairs of Sewer Plant - Collecting Sewers and Manhole Repair	\$ -
7 Repairs of Sewer Plant - Equipment Repair	\$ 1,565.00
8 Repairs of Sewer Plant - Other *	\$ -
9 Utility Bills	\$ 3,064.00
10 Chemicals	\$ 21.00
11 Sludge Hauling Expenses	\$ 16,282.00
12 Effluent Testing Expenses	\$ 6,886.00
13 Total Plant Operations Expenses	\$ 32,967.00
	(Total to Page S-1)
<i>Tax Expenses</i>	
14 Tax Expense - Property Taxes	\$ 10,195.00
15 Tax Expense - Payroll Taxes	
16 Tax Expense - Franchise Taxes	
17 Tax Expense - Other Taxes *	
18 Tax Expense - Federal Income Taxes	
19 Tax Expense - State Income Taxes	
20 Tax Expense - Investment Tax Credits	
21 Total Tax Expenses	\$ 10,195.00
	(Total to Page S-1)

\* Please attach a detailed explanation for these items.

2 Company Name: LAKE REGION WATER & SEWER COMPANY

**SEWER UTILITY PLANT IN SERVICE**

Account Description (a)	Acct. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance End of Year (C+D-E) (f)
<i>Intangible Plant</i>					
3 Organization	301	\$ 22,970.00	\$ 5,479.00		\$ 28,449.00
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<i>Land and Structures</i>					
6 Land and Land Rights	310	\$ 5,985.00	\$ -		\$ 5,985.00
7 Structures and Improvements	311	\$ 4,650.00	\$ -		\$ 4,650.00
<i>Collection Plant</i>					
8 Collection Sewer - Force	352.1	\$ 2,817,692.00	\$ -		\$ 2,817,692.00
9 Collection Sewer - Gravity	352.2	\$ 162,667.00	\$ 42,504.00		\$ 205,171.00
10 Other Collection Plant Facilities *	353	\$ 93,099.00	\$ -		\$ 93,099.00
11 Services to Customers	354	\$ 7,446.00	\$ -		\$ 7,446.00
12 Flow Measuring Devices	355	\$ 689.00	\$ -		\$ 689.00
<i>Pumping Plant</i>					
13 Receiving Wells and Pump Pits	362	\$ 258,042.00	\$ -		\$ 258,042.00
14 Pumping Equipment	363	\$ 281,697.00	\$ 5,550.00		\$ 287,247.00
<i>Treatment and Disposal</i>					
15 Oxidation Lagoon	372	\$ 985,654.00	\$ 616.00		\$ 986,270.00
16 Treatment and Disposal Equipment	373	\$ 556,962.00	\$ 26,201.00		\$ 583,163.00
17 Plant Sewer	374				
18 Outfall Sewer Lines	375	\$ 411.00	\$ -		\$ 411.00
19 Other Treatment and Disposal Plant Equipment *	376				
<i>General Plant</i>					
20 Office Furniture and Equipment	391	\$ 2,297.00	\$ -		\$ 2,297.00
21 Transportation Equipment	392	\$ 5,319.00	\$ -		\$ 5,319.00
22 Other General Equipment *	393	\$ 12,740.00	\$ -		\$ 12,740.00
23 Total Sewer Utility Plant in Service		\$ 5,218,320.00	\$ 80,350.00	\$	\$ 5,298,670.00
					(Total to Pages 4 and 9)

\* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", please explain below. Use additional sheets if necessary.

Explanation:

2 Company Name: LAKE REGION WATER & SEWER COMPANY

DEPRECIATION RESERVE - SEWER UTILITY PLANT

	Annual Depreciation Rate % (g)	Annual Depreciation Expense (f)(g) (h)	Reserve Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Reserve Balance at End of Year (n)
				Book Cost of Plant Retired (j)	Cost of Removal (k) *	Salvage Credit (l) *		
3	5.00%	\$ 1,774.00	\$ 6,952.00					\$ 8,726.00
4								
5								
6								
7	3.00%	\$ 140.00	\$ 395.00					\$ 534.00
8	2.00%	\$ 56,354.00	\$ 227,987.00					\$ 284,341.00
9	2.00%	\$ 3,253.00	\$ 43,748.00					\$ 47,001.00
10	2.00%	\$ 2,712.00	\$ 4,802.00					\$ 7,514.00
11	3.30%	\$ 246.00	\$ 3,422.00					\$ 3,667.00
12	3.30%	\$ 23.00	\$ 287.00					\$ 309.00
13	5.00%	\$ 12,902.00	\$ 68,656.00					\$ 81,558.00
14	10.00%	\$ 28,725.00	\$ 110,249.00					\$ 138,974.00
15	4.50%	\$ 44,382.00	\$ 525,911.00					\$ 570,293.00
16	4.50%	\$ 26,242.00	\$ 73,749.00					\$ 99,991.00
17								
18	5.00%	\$ 21.00	\$ 242.00					\$ 262.00
19								
20	5.00%	\$ 115.00	\$ 1,553.00					\$ 1,668.00
21	14.30%	\$ 761.00	\$ 3,289.00					\$ 4,049.00
22	11.00%	\$ 783.00	\$ 3,724.00					\$ 4,507.00
23	Total***	\$ 178,433.00	\$ 1,074,966.00	\$	\$	\$	\$	\$ 1,253,394.00
		(Total to Pg. 9 & Pg. S-1)						(Total to Pg. 4)

NOTE: Amounts included in Column "j" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "f" from preceding page multiplied by Column "g" found on this page.

\* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

\*\* Report the details for these entries. Use additional sheets if necessary.

\*\*\* Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

2 Company Name: Lake Region Water & Sewer Company

**GENERAL INFORMATION**

3 Treatment Facilities - Please describe process.

Lodge WWTF #MO-0113689

4 Was your treatment plant constructed in place or purchased as a package unit?

Yes  No

5 Were your lift stations constructed in place or purchased as package units?

Yes  No

6 What is the designated capacity of your treatment facilities?

326,500 GPD

7 What percent of designed capacity is currently being utilized?

8 What is the name of the current operator?

Joshua Duncan

9 Please describe the treatment process for liquid waste.

Extended Aeration with Flow Equalization

10 Please describe the treatment process for waste solids.

Aerobic Digester w/sludge thickener

11 Where is the point of discharge for liquid waste?

Receiving stream is Lake of the Ozarks

12 What is the ultimate disposal of waste solids and how obtained?

Pumped out and transferred to sludge storage lagoon

13 List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

**COLLECTING SEWERS (measurement in feet)**

	Kind of Pipe (ie., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
14	Force:					
15						
16	Gravity: PVC	8"	10	-	-	10
17						
18						

**LIFT STATIONS**

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
19	Flygt #CP436-3	WWTF	3	500	15"
20					
21					

2 Company Name: Lake Region Water & Sewer Company

**GENERAL INFORMATION**

3 Treatment Facilities - Please describe process.

Racquet Club WWTF #MO-00102628

4 Was your treatment plant constructed in place or purchased as a package unit?

Yes  No

5 Were your lift stations constructed in place or purchased as package units?

Yes  No

6 What is the designated capacity of your treatment facilities?

292,500 GPD

7 What percent of designed capacity is currently being utilized?

8 What is the name of the current operator?

Joshua Duncan

9 Please describe the treatment process for liquid waste.

Extended Aeration

10 Please describe the treatment process for waste solids.

Sludge holding with aeration (Aerobic Digestion)

11 Where is the point of discharge for liquid waste?

Receiving stream is Lake of the Ozarks

12 What is the ultimate disposal of waste solids and how obtained?

Pumped and transferred to sludge holding lagoon

13 List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

**COLLECTING SEWERS (measurement in feet)**

	Kind of Pipe (i.e., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
14	Force:					
15						
16	Gravity: PVC	8"	5,399'	-	-	5,399'
17						
18						

**LIFT STATIONS**

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
19	Flygt	Treetops	15	180	
20	Myers	Vintage Landing	15	180	
21	Mvers	CCE #1	7	130	



2 Company Name: Lake Region Water & Sewer Company

**GENERAL INFORMATION**

3 Treatment Facilities - Please describe process.

Shawnee Bend WWTF #MO-0123722

4 Was your treatment plant constructed in place or purchased as a package unit?

Yes  No

5 Were your lift stations constructed in place or purchased as package units?

Yes  No

6 What is the designated capacity of your treatment facilities?

100,000 GPD

7 What percent of designed capacity is currently being utilized?

8 What is the name of the current operator?

Joshua Duncan

9 Please describe the treatment process for liquid waste.

Extended Aeration with Flow Equalization

10 Please describe the treatment process for waste solids.

Sludge Hauling with Aeration (Aerobic Digestion)

11 Where is the point of discharge for liquid waste?

Outfall to losing stream to unnamed tributary to Forked Hollow Cove, Lake of the Ozarks

12 What is the ultimate disposal of waste solids and how obtained?

Pumped and transferred to sludge holding lagoon

13 List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

**COLLECTING SEWERS (measurement in feet)**

	Kind of Pipe (ie., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
14	Force:					
15						
16	Gravity:					
17						
18						

**LIFT STATIONS**

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
19	4-Myers	WWTF	2	123	12"
20					
21					

**Submitting this Annual Report is an "option" through EFIS.**

A registered official company representative is authorized to utilize this option, type in all necessary information below, including the Notary's information (pursuant to Sections 432.200 and 432.295). After submitting the Annual Report through EFIS, you will receive a BMAR (confirmation) number. Indicate that BMAR number on the original and retain for your records.

**WATER and/or SEWER  
Annual Report of**

**LAKE REGION WATER & SEWER COMPANY**

**for the year ending December 31, 2006**

**VERIFICATION**

The foregoing report must be verified by the oath of the President, Treasurer, General Manager or Receiver of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

**OATH**

State Of Missouri  
County Of Camden } ss:

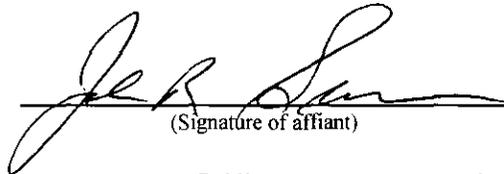
John R Summers makes oath and says that  
(Insert here the name of the affiant)

s/he is General Manager  
(Insert here the official title of the affiant)

of Lake Region Water & Sewer Company  
(Insert here the exact legal title or name of the respondent)

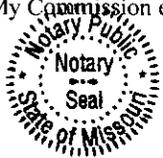
that s/he has examined the foregoing report; that to the best of his or her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

1-Jan, 2006, to and including 31-Dec, 2006

  
(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_ Notary Public \_\_\_\_\_ in and for the  
State and county above named, this 13th day of August 2007

My Commission expires 8/13/07 8/29 2008  
TINA POLLY



Miller County  
My Commission Expires  
August 29, 2008

\_\_\_\_\_  
(Signature of officer authorized to administer oaths)

Missouri Revised Statutes § 392.210

Original in its entirety must be mailed (if not utilizing EFIS) to:  
**Manager of the Data Center**  
MoPSC, 200 Madison Street, Suite 100  
Jefferson City, MO 65101 (P.O. Box 360, 65102-0360)