

In the Matter of an Investigation into a)
Pending Sale of Assets of Aquila, Inc.) Case No. EO-2004-0224

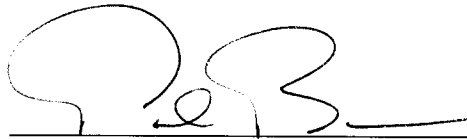
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CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the above and foregoing document was delivered by first class mail or by hand delivery, on this 1st day of March 2004 to the following:

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**AQUILA DESIGNATION OF "HIGHLY CONFIDENTIAL" PORTIONS
OF THE FEBRUARY 24, 2003, TRANSCRIPT OF THE ON-THE-RECORD
PRESENTATION IN COMMISSION CASE NO. EO-2004-0224**

Starting at	Ending at	Topic
Page 22 Line 9 "although there's no..."	Page 22 Line 13 "...that avenue,"	Lender remedies
Page 22 Line 19 "There's no way..."	Page 22 Line 22 "... potentials are there,"	Lender considerations
Page 23 Line 7 "the bank ..."	Page 23 Line 11	Bank remedies
Page 23 Line 14 "There may be ..."	Page 23 Line 17	Bank remedies
Page 60 Line 12	Page 60 Line 18	Ownership structure
Page 75 Line 3	Page 75 Line 9	Resource plans
Page 76 Line 25	Page 78 Line 24	Resource plans
Page 79 Line 16	Page 80 Line 2	Restructuring plan
Page 80 Line 22	Page 82 Line 4	Financial performance
Page 83 Line 10	Page 85 Line 7	Resource plans/objectives
Page 85 Line 10	Page 85 Line 10	Lender remedies
Page 90 Line 4	Page 90 Line 8	Siting plans/objectives
Page 92 Line 23 "It was ..."	Page 93 Line 1 "...customers,"	Aries operation
Page 93 Line 19	Page 97 Line 25	Resource plans/objectives
Page 98 Line 19 "He said ..."	Page 102 Line 1	Payment to Calpine
Page 102 Line 23	Page 102 Line 25	Payment of fee

Starting at	Ending at	Topic
Page 109 Line 6 "Calpine, through ..."	Page 110 Line 7	Information access
Page 110 Line 11	Page 110 Line 13 "...corporation directly."	Information access
Page 110 Line 11	Page 110 Line 13 "... Corporation directly."	Information access
Page 123 Line 6	Page 123 Line 14	Resource considerations/options
Page 128 Line 15	Page 128 Line 17	Resource considerations
Page 131 Line 16	Page 131 Line 21	Business considerations
Page 132 Line 2	Page 132 Line 3	Business considerations
Page 132 Line 13	Page 132 Line 24	Business considerations
Page 133 Line 11	Page 132 Line 15	Business considerations
Page 137 Line 8	Page 137 Line 11	Business considerations