

**New sections (9) and (10) to follow the new section (8) in Staff's draft of the revised 22.070.**

(9) For the preferred resource plan, the utility shall determine if (1) additional future ratemaking or other regulatory approvals, (2) future changes in laws, rules, or regulations, or (3) additional financing or cost recovery mechanisms are likely to be required in order to facilitate or make it possible to implement the major resource acquisitions in its preferred plan. If any such additional regulatory approvals, changes in laws, rules, or regulations, or financing/cost recovery mechanisms are likely to be required, the risk of not being able to obtain the additional regulatory approvals, changes in laws, rules, or regulations, or financing/cost recovery mechanisms shall be analyzed pursuant to the requirements of 4 CSR 240 – 22.070(2).

(10) For the preferred resource plan and relevant alternative plans, if the results of the computer model being used in accordance with the requirements of 4 CSR 240 – 22.060(4)(B) do not provide revenues likely to achieve and maintain investment grade credit ratings, the utility shall provide alternative ratemaking scenarios (not necessarily consistent with Missouri law) in which the revenue requirements are computed under the assumption of rate relief sufficient to maintain investment grade credit ratings. If such scenarios are provided, and in the judgment of utility decision-makers there is a significant risk that the required regulatory approvals, changes in laws, rules, or regulations, or financing/cost recovery mechanisms reflected in the alternative scenarios will not occur or be available, this risk shall be analyzed pursuant to the requirements of 4 CSR 240 – 22.070(2).

**A new reporting requirement for 22.070(14)**

(G) If pursuant to (9) or (10), the utility has determined that (1) additional future regulatory approvals, (2) future changes in laws, rules, or regulations, or (3) additional financing or cost recovery mechanisms are likely to be required in order to facilitate or make it possible to implement the major resource acquisitions in its preferred plan, the utility shall provide:

1. A complete description of: (1) the major future ratemaking or other regulatory approvals that are likely to be required to implement the major resource acquisitions in its preferred plan, (2) steps the utility intends to take to obtain these regulatory approvals and (3) utility decision-makers assessment of the risk that these regulatory approvals might not occur.
2. A complete description of: (1) the revisions to current laws, rules, or regulations that are likely to be required to implement the major resource acquisitions in its preferred plan, (2) steps the utility intends to take to achieve these revisions to laws, rules or regulations, and (3) utility decision-makers assessment of the risk that these revisions might not occur.
3. A complete description of: (1) additional financing or cost recovery mechanisms that are likely to be required to implement the major resource acquisitions in its preferred plan, (2) steps the utility intends to take to obtain additional financing or cost recovery mechanisms, and (3) utility decision-makers assessment of the risk that these mechanisms might not be obtained.