

**~~SECOND~~ ~~THIRD~~ AMENDED AND RESTATED  
TAX QUALIFIED DECOMMISSIONING TRUST**

THIS TRUST AGREEMENT between UNION ELECTRIC COMPANY d/b/a AmerenUE, a corporation organized and existing under the laws of the State of Missouri (hereinafter referred to as the “Company”), and ~~BOATMEN’S TRUST COMPANY OF ILLINOIS~~ THE BANK OF NEW YORK, a corporation organized and existing under the laws of the State of ~~Illinois~~ New York (hereinafter referred to as the “Trustee”), to be effective as of ~~July 28, 1993~~ \_\_\_\_\_.

**WITNESSETH:**

WHEREAS, the Public Service Commission of the State of Missouri (the “MPSC”), the Illinois Commerce Commission of the State of Illinois (the “ICC”), and the Federal Energy Regulatory Commission (the “FERC”) have ordered the Company to establish a trust to hold and invest those monies collected by the Company from its retail and wholesale customers to cover the anticipated costs associated with decommissioning the Callaway nuclear power plant, Callaway County, Missouri (the “Callaway Plant”), at the end of its operational life; and

WHEREAS, the Company intended to comply with such orders by establishing a qualified nuclear decommissioning fund within the meaning of section 468A of the Internal Revenue Code of 1986, as amended and in effect from time to time (the “Code”); and

WHEREAS, Boatmen’s Trust Company and the Company entered into an interim decommissioning trust agreement (hereinafter referred to as the “Interim Trust”) for the purpose of establishing a trust fund to hold and invest decommissioning revenues collected by the Company until such time as the Company established a qualified nuclear decommissioning fund ~~continuing trust qualified~~

~~under Section 468A of the Internal Revenue Code of 1986; and~~

WHEREAS, Boatmen's Trust Company and the Company subsequently amended and restated, in its entirety, effective January 16, 1989, the Interim Trust in order to establish a new, continuing trust arrangement (hereinafter referred to as **the** "Amended and Restated Trust"), to terminate their respective obligations under the Interim Trust and to recognize that these obligations were transferred to the Amended and Restated Trust, and to recognize a transfer of assets from the Interim Trust to the Amended and Restated Trust; and

**WHEREAS, Boatmen's Trust Company and the Company executed an amendment to the Amended and Restated Trust, effective August 17, 1992, in order to, among other things, address the authority of the Company to appoint investment advisors; and**

**WHEREAS, the Amended and Restated Trust was further amended and restated, in its entirety, effective July 28, 1993, (hereinafter referred to as the "Second Amended and Restated Trust") in order to incorporate the amendment to the Amended and Restated Trust that was effective August 17, 1992, to make additional changes, and to appoint as Trustee Boatmen's Trust Company of Illinois; and**

**WHEREAS, the Company, Boatmen's Trust Company of Illinois and Boatmen's Trust Company executed an amendment to the Second Amended and Restated Trust, effective August 1, 1995, in order to remove Boatmen's Trust Company of Illinois as Trustee and to appoint Boatmen's Trust Company as successor Trustee; and**

**WHEREAS, Boatmen's Trust Company and the Company executed a second amendment to the Second Amended and Restated Trust, effective December 31, 1996, in order to comply with United States Treasury Department Regulations section 1.468A-5 (a) (4); and**

**WHEREAS, the Company, through a letter of assignment, appointed Bankers Trust Company**

as successor Trustee, effective January 1, 1998; and

WHEREAS, the Company, through a letter of assignment, appointed The Bank of New York as successor Trustee, effective January 1, 2001; and

~~WHEREAS, Company desires to further amend and restate the Amended and Restated Trust, in order to incorporate amendments thereto that were effective August 17, 1992, to make additional changes, and to appoint as Trustee Boatmen's Trust Company of Illinois.~~

WHEREAS, the Company desires to further amend and restate the Second Amended and Restated Trust in order to incorporate the second amendment to the Second Amended and Restated Trust that was effective December 31, 1996; to incorporate revisions necessary to comply with amendments to 10CFR50.75 [67 FR 78332] that become effective December 24, 2003; to make additional changes; and, to recognize the appointment of The Bank of New York as Trustee.

NOW, THEREFORE, in consideration of the premises and of the mutual covenants herein contained, the Company and the Trustee hereby agree that, effective as of ~~August 9, 1993~~

~~\_\_\_\_\_~~, the **Second** Amended and Restated Trust is further amended and restated in its entirety to give recognition: ~~(i) to amendments thereto that were effective August 17, 1992; (ii) to additional amendments; and (iii) to the appointment of Boatmen's Trust Company of Illinois as Trustee;~~ (i) to the second amendment to the Second Amended and Restated Trust that was effective December 31, 1996; (ii) to additional amendments; and (iii) to the appointment of The Bank of New York as Trustee, all to read as follows:

## ARTICLE I

1.01 The Company shall transmit to the Trustee, as soon as reasonably practicable after the end of each calendar quarter, such revenues **that the Company collects** ~~collected~~ from its Missouri retail customers (“Missouri Revenues”), from its Illinois retail customers (“Illinois Revenues”), and from its wholesale customers (“Wholesale Revenues”) during such calendar quarter for the purpose of providing funds to cover the anticipated costs associated with decommissioning the Company’s Callaway Plant at the end of its operational life (the Missouri Revenues, the Illinois Revenues and the Wholesale Revenues collectively referred to as the “Revenues”).

The anticipated decommissioning costs and expenses shall include all reasonable costs and expenses incurred in connection with the entombment, decontamination, dismantlement, removal and disposal of the structures, systems and components of the Callaway Plant at the time of decommissioning, including all expenses to be incurred in connection with the preparation for decommissioning, such as engineering and other planning expenses, and to be incurred after the actual decommissioning occurs, such as physical security and radiation monitoring expenses, less proceeds of insurance, salvage or resale of machinery, construction equipment or apparatus the cost of which was charged as a decommissioning expense.

~~Each transmittal shall be in the form of a separate Company check made payable to the Trustee.~~ **Revenues collected by the Company shall normally be transmitted to the Trustee electronically.** The Company shall indicate to the Trustee the amount of the Missouri Revenues, the amount of the Illinois Revenues, and the amount of the Wholesale Revenues. The Trustee shall be under no duty to inquire as to the correctness of the amounts paid by the Company, nor to bring proceedings or otherwise seek to enforce transmittal of Revenues from the Company.

1.02 The Trustee shall establish and maintain one “Trust Fund” under which the Trustee shall establish and maintain three separate and independent ~~trust funds~~ jurisdictional investment management sub-accounts (“jurisdictional sub-accounts”), which for illustrative purposes are herein described as the “Missouri ~~Trust Fund~~ jurisdictional sub-account,” the “Illinois ~~Trust Fund~~ jurisdictional sub-account,” and the “Wholesale (or FERC) ~~Trust Fund~~ jurisdictional sub-account.” All Missouri Revenues received by the Trustee and the increment, increase, earnings and income thereof shall be held, invested, reinvested, managed and administered through the Missouri ~~Trust Fund~~ jurisdictional sub-account. All Illinois Revenues received by the Trustee and the increment, increase, earnings and income thereof shall be held, invested, reinvested, managed and administered through the Illinois ~~Trust Fund~~ jurisdictional sub-account. All Wholesale Revenues received by the Trustee and the increment, increase, earnings and income thereof shall be held, invested, reinvested, managed and administered through the Wholesale (or FERC) ~~Trust Fund~~ jurisdictional sub-account. Unless the context provides to the contrary, each reference in this Trust Agreement to “Trust Fund” or to “Trust” shall refer and apply equally to the “Missouri ~~Trust Fund~~ jurisdictional sub-account,” to the “Illinois ~~Trust Fund~~ jurisdictional sub-account,” and to the “Wholesale (or FERC) ~~Trust Fund~~ jurisdictional sub-account”, as three separate, distinct and independent trust funds.

1.03 The Company may appoint one or more investment advisors to direct the Trustee with respect to the investment of all or a specified portion of the assets held by the Trustee. The appointment of any investment advisor shall be effective as of the date specified by the Company, but not before it has been accepted in writing by the investment advisor and notice of such appointment and acceptance given by the Trustee. The Company may remove, or change the assets subject to the control of, any investment advisor previously appointed hereunder, but the Trustee may follow the instructions of a

properly appointed investment advisor until informed by the Company that such investment advisor has been removed or its authority over particular assets changed.

1.04 This Trust Agreement and the Trust Fund are intended to meet all applicable requirements of the ~~Internal Revenue Code of 1986, as amended and in effect from time to time,~~ and the applicable rules and regulations promulgated by the Internal Revenue Service with respect to a qualified nuclear decommissioning fund ~~Tax-Qualified Nuclear Decommissioning Reserve Fund.~~ The assets in the Trust Fund must be used as authorized by the Code and the regulations thereunder.

This Trust Agreement and the Trust Fund shall be in full compliance with all federal and state laws and with all orders issued by any applicable federal or state regulatory authorities, including but not necessarily limited to the:

- (a) Missouri Public Service Commission (MPSC);
- (b) Illinois Commerce Commission (ICC);
- (c) Federal Energy Regulatory Commission (FERC);
- (d) Internal Revenue Service (IRS); United States Treasury Department; and
- (e) Nuclear Regulatory Commission (NRC).

1.05 Any directions and instructions provided by the Company to the Trustee pursuant to this Trust Agreement shall be in compliance with the Code and with all orders issued by any applicable federal or state regulatory authorities.

## ARTICLE II

2.01 Subject to applicable federal and state ~~regulations~~ laws and all orders issued by any applicable federal or state regulatory authority, the Trustee shall prudently invest and reinvest the principal and income of the Trust Fund and keep the Trust Fund invested, without distinction between

principal and income, and in such a way as to attempt to maximize the after-tax return on the investments and reinvestments. ~~Investments may include, but are not necessarily limited to, equity investments, fixed income securities, cash equivalents, index and mutual funds, and other commingled funds.~~

2.02 The Company, its affiliates, and its subsidiaries are prohibited from being engaged as investment manager for the Trust Fund or from giving day-to-day management direction of the Trust Funds' investments or direction on individual investments by the Trust Fund, unless so requested by the Trustee after the removal or resignation of an acting investment manager and then only until a new investment manager has been appointed, as evidenced by an executed investment management agreement.

2.03 The Company shall be responsible for establishing and implementing general, overall investment policies and practices; including, but not necessarily limited to:

- (a) The selection of trustees, investment managers, advisors, consultants, etc.;
- (b) The selection of allowable investment vehicles or classes (e.g. various styles of equities, fixed income securities or other asset categories);
- (c) The specification of allocations between investment vehicles or classes;
- (d) The specification of allocations between investment managers;
- (e) Directing contributions to selected investment vehicles or classes / investment managers and directing reallocations between investment vehicles or classes / investment managers;
- (f) The specification of certain securities in which investments are not to be made.

2.04 The overall investment policies established by the Company shall be set forth in written

investment guidelines, which shall be reviewed and approved, as required, by all applicable federal and state regulatory authorities in accordance with all federal and state laws and with all orders issued by such applicable federal or state regulatory authorities.

All instructions from the Company to any other parties necessary to implement the overall investment policies and practices established by the investment guidelines shall likewise be in accordance with said guidelines and with all federal and state laws and with all orders issued by applicable federal or state regulatory authorities.

2.05 Selection of the investment media for the investment and reinvestment of the principal and income of the Trust Fund shall be in the sole discretion of the Trustee, except for any portion of the Trust Fund that may be subject to the instructions of the Company (within the limitations stated in Section 2.02 hereof) or of an additional investment advisor. All Trust Fund investments shall comply with the requirements and restrictions stated in the written investment guidelines, as amended and in effect from time to time. ~~provided, however, that investments shall be so diversified as to minimize the risk of large losses unless under the circumstances it is clearly prudent not to do so; and further provided that~~

2.06 On the written request of the Company to retain cash, the Trustee shall retain so much cash as shall be specified in such request and shall be under no obligation to invest the same as herein provided, ~~and also that~~ The Trustee, in its discretion, may also retain cash temporarily awaiting investment.

2.07 The Trustee shall prepare and file all federal, state and local income tax returns that may be required as a result of the investment and reinvestment of the principal and income of the Trust Fund.

2.08 ~~2~~ Administrative costs and other incidental expenses, as defined by the Code, ~~Expenses~~



~~incidental to the administration of the Trust Fund including, but not by way of limitation, legal or accounting fees, inspection and audit expenses incurred pursuant to Article 5.01 hereof, the expenses incurred by the Trustee in the performance of its duties hereunder, including reasonable fees for legal services rendered to the Trustee and expenses incident thereto, such compensation to the Trustee as may be agreed upon in writing from time to time between the Company and the Trustee, and all other proper charges and disbursements of the Trustee, including all real and personal property taxes, income taxes, transfer taxes, and other taxes of any and all kinds whatsoever that may be levied or assessed under existing or future laws of any jurisdiction upon or in respect of the Trust hereby created or the Trust Fund or any money, property or securities forming a part thereof, shall be paid by the Trustee out of the Trust Fund, and the same shall constitute a charge upon the Trust Fund. After notice to the Company and at the request of the Company, the Trustee shall contest any tax or other charge which may be levied or assessed against the Trust Fund and the expenses of such contest shall be paid out of the Trust Fund; but it shall not be required to institute or continue such contest unless the Trust Fund contains monies adequate for that purpose, or unless it is indemnified to its satisfaction by the Company against its counsel fees and all other expenses, costs and liabilities to which, in its judgment, it may be subjected by any such action. Before obligating itself for extraordinary fees or expenses, the Trustee shall in each case discuss with the Company the occasion therefore and the advisability thereof.~~

2.09 The fees charged by the Trustee shall be as indicated in Attachment 1 to this Trust Agreement.

### ARTICLE III

3.01 In addition to such other powers as are herein otherwise conferred upon the Trustee, the Trustee is authorized and empowered:

- (a) To employ such counsel and agents as may be reasonably necessary in managing, protecting and administering the Trust Fund and to pay such agents and counsel reasonable compensation. Any legal counsel shall be of the Trustee's own selection and may be of counsel to the Trustee, in its individual capacity, or of counsel to the Company.
- (b) To register any securities or any property held by it in its name, or in the name of a nominee, with or without disclosure that the same are held in a fiduciary capacity, to take or keep the same unregistered, and to retain the same or any part thereof in such manner that title thereto will pass by delivery; provided, however, that on the books and records of the Trustee, such investments shall be shown to be part of the Trust Fund and no such registration or holding, as herein provided, shall relieve the Trustee of liability for the safe custody and proper disposition of such investments, in accordance with the terms and provisions hereof.
- (c) To vote any securities of any issuer at any time in the Trust Fund, and to give general or special proxies or powers of attorney, with or without substitution, with respect thereto; to consent to, participate in, and take any action in connection with, reorganizations, recapitalizations, consolidations, mergers, liquidations and similar transactions with respect to issuers of securities constituting assets of the Trust Fund, and to receive and retain any securities resulting from any such transactions; to deposit the securities of any issuers in any voting trust or with any protective or like committee, or trustee, and to exercise any subscription rights, conversion, or other rights or privileges, with respect to any securities in the Trust Fund.

- (d) To adjust, compromise or otherwise settle any obligation or liability due to, or from, it, as Trustee hereunder, including any claim that may be asserted for taxes under present or future laws, local, state or federal, or to enforce or contest the same by appropriate legal procedures; but it shall not be required to institute or continue litigation unless it is in possession of funds adequate for that purpose, or unless it is indemnified to its satisfaction by the Company against its counsel fees and all other expenses, costs, and liabilities to which, in its judgement, it may be subjected to by any such action; provided, however, that the Trustee shall have no power or authority to deviate from such directions as the Company may give it with respect to payment of money, either as to amount or the time or times of such payments, or as to the persons entitled thereto.
- (e) To do all acts, whether or not expressly authorized, which it may deem necessary or proper for the protection of the Trust Fund held hereunder.

3.02 ~~Except for the payment of expenses as provided for in Article 2.02 hereof or except as provided in Articles 3.03, 3.04 and 3.05 hereof, disbursements of funds from the Trust Fund shall be made by the Trustee solely to pay decommissioning costs and expenses of the Callaway Plant~~ Disbursements or payments from the Trust Fund, other than disbursements for the payment of administrative costs and other incidental expenses, as provided for in Article 2.08 and 6.02 hereof, or except as provided for in Articles 3.04, 3.05 and 3.06 hereof, are restricted to the payment of decommissioning expenses for the Callaway Plant, and only at the time, in the amount, and in the manner prescribed by written instruction from the Company delivered to the Trustee. The Trustee shall be under no obligation to check or verify the correctness of the instructions given to it by the Company, its only duty being to follow the directions of the Company.

3.03 Except for withdrawals being made under an approved license termination plan under 10CFR50.82(a)(8) or for the payment of administrative costs and other incidental expenses, as defined by the Code, no disbursement or payment shall be made from the Trust Fund until written notice of the intention to make such disbursement or payment has been given to the Director, Office of Nuclear Reactor Regulation, or the Director, Office of Nuclear Material Safety and Safeguards, as applicable, at least thirty (30) working days before the date of the intended disbursement or payment. The disbursement or payment may be made from the Trust Fund following the thirty (30) working day notice period if no written notice of objection has been received from the Director, Office of Nuclear Reactor Regulation, or the Director, Office of Nuclear Material Safety and Safeguards, as applicable, within the notice period. The Company shall be responsible for providing said notice of intention to make disbursement or payment to the appropriate authority and for assuring that no objections were received within the notice period prior to instructing the Trustee to make said disbursement or payment from the Trust Fund. The Trustee shall be under no obligation to check or verify that the proper notifications were made nor to check or verify whether any objections were issued; the Trustee's only duty being to follow the directions of the Company.

After decommissioning has begun and withdrawals from the Trust Fund are made under 10 CFR 50.82(a)(8), no further notifications need be made to the Nuclear Regulatory Commission (NRC).

3.04~~3~~ Upon written instructions of the Company delivered to the Trustee, the Trustee shall transfer funds held hereunder to any other trust, which is now or hereafter may be utilized by the Company to fund decommissioning costs and expenses previously funded by this Trust. The Trustee shall be under no obligation to check or verify the correctness of the instructions given to it by the Company, its only duty being to follow the directions of the Company.

3.054 Any funds remaining in the Trust Fund after the payment of all decommissioning costs and expenses as provided for in Article 3.02 and the payment of all expenses as provided for in Article 2.02 shall, upon written instruction from the Company, be refunded by the Trustee to the Company and this Trust Agreement shall terminate and neither party shall have any further responsibility or obligation with respect thereto except for the filing of reports and the payment of taxes. The Trustee is empowered to retain from the Trust Fund such amount of money as is reasonably necessary to pay taxes and other expenses that have accrued but have not been paid.

3.065 In the event the Company sells or otherwise disposes of its ownership interest, or any part thereof, in the Callaway Plant, the funds of the Trust shall be distributed to the Company to the extent of the reductions in its liability for future decommissioning after taking into account the liabilities of the Company for future decommissioning of the Callaway Plant and the liabilities that have been assumed by another entity in the manner prescribed by written instruction from the Company delivered to the Trustee. Any such instructions from the Company shall be in full compliance with all federal and state laws and with all orders issued by any applicable federal or state regulatory authorities.

#### ARTICLE IV

4.01 The Trustee shall discharge its duties under this Trust Agreement with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent ~~man~~ investor acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims, all in accordance with the provisions of this Trust Agreement. The term “prudent investor” shall have the same meaning as set forth in the FERC’s “Regulations Governing Nuclear Plant Decommissioning Trust Funds” at 18 CFR 35.32(a)(3), or any successor regulation. The Trustee shall be fully protected, however, in relying upon information furnished by the Company which is required for

the administration and operation of the Trust Fund created hereunder, and shall not be liable for any action taken or omitted, in reliance on such information.

4.02 The Trustee may consult with counsel (who may be counsel for the Company or for the Trustee in its individual capacity) and shall be fully protected in acting in good faith upon advice from such counsel. The Company agrees, to the extent permitted by law, to indemnify and hold the Trustee harmless from and against any liability that the Trustee may incur in the administration of the Trust Fund, unless arising from the Trustee's own negligent or willful breach of the provisions of this Trust Agreement. **In no event shall the Trustee be liable for special or consequential damages.** The Trustee shall not be required to give any bond or any other security for the faithful performance of its duties under this Trust Agreement, except such as may be required by a law which prohibits the waiver thereof. **The indemnification obligation of the Company shall survive the resignation or removal of the Trustee or the termination of this Trust Agreement.**

## ARTICLE V

5.01 The Trustee shall keep accurate and detailed accounts of the Missouri Revenues received, the Illinois Revenues received, and the Wholesale Revenues received, investments made with the Revenues, receipts and disbursements through the Trust **Fund**, all costs incurred, income from the Trust **Fund**, and other transactions hereunder and all such accounts and other records relating thereto shall be open to inspection and audit at all reasonable times by any person designated by the Company. ~~Within thirty (30) days following the close of each calendar quarter or such other accounting period as the Company may from time to time designate, and within thirty (30) days after the removal or resignation of the Trustee as provided under Article 6.02 hereof, the Trustee shall file with the Company a written account setting forth the Missouri Revenues received, the Illinois Revenues received, and the~~

~~Wholesale Revenues received, investments made with the Revenues, receipts and disbursements through the Trust, all costs incurred, income from the Trust, and other transactions with respect to the Trust Fund effected by it during such calendar quarter or during the period from the close of the last calendar quarter to the date of such removal or resignation. A similar report with respect to the Missouri Revenues shall be made to the PSC within thirty (30) days following the close of each calendar year and within thirty (30) days after the removal or resignation of the Trustee.~~

~~5.02 Within thirty (30) days following the close of each calendar quarter or such other accounting period as the Company may from time to time designate, and within thirty (30) days after the removal or resignation of the Trustee as provided under Article 6.02 hereof, the Trustee shall file with the Company and with the ICC a written report showing the Trust's portfolio of investments and the return thereon, as well as the amount of and the date of receipt of the Illinois Revenues. A copy of all non-privileged written correspondence between the Trustee and the Internal Revenue Service shall be sent to the Company and to the ICC within (15) days of the date of such correspondence.~~

~~5.03 Within fifteen (15) days after submitting a federal, state or local income tax return or any other report or document with any federal, state or local agency pertaining to the Trust Fund or this Trust Agreement, the Trustee shall submit a copy thereof to the Company, to the PSC and to the ICC.~~

5.02 The Trustee shall provide periodic reports regarding the Trust Fund to the Company and to the various regulatory agencies. The content of the reports, the regulatory agencies to which reports should be issued and the frequency of issuance shall be as directed by the Company. The Trustee shall issue any and all reports, records, tax information, copies of correspondence, notifications and other documents to the MPSC, the ICC, the FERC, and any other governmental or regulatory authority, as directed by the Company in accordance with applicable statutes, regulations and orders.

Upon the expiration of one-hundred and eighty (180) days from the date of filing of any such report, the Trustee, to the extent permitted by law, shall be forever released and discharged from any liability or accountability to anyone with respect to the matters reflected in such report, except as to those matters to which the Company files written objections with the Trustee within such one-hundred and eighty (180) day period. The failure of the Company to file written objections with the Trustee within such one-hundred and eighty (180) day period as to matters reflected in any such report shall not release or discharge any other person or organization with respect to such matters. Notwithstanding the foregoing, the Trustee shall not be entitled to retain any funds or other property in its possession that in fact belong to the Trust Fund.

5.03 The Trustee, subject to receiving any necessary information from any investment advisor appointed by the Company, shall determine the returns earned by the Trust Fund's investments, and shall report this information to the Company in such a manner and with such frequency as directed by the Company.

5.04 Notwithstanding any other provision of this Article V, the Trustee shall have the right to have a judicial settlement of its accounts. In any proceeding for a judicial settlement of the Trustee's accounts, or for instructions in connection with the Trust Fund, the only necessary party thereto in addition to the Trustee shall be the Company.

## **ARTICLE VI**

6.01 The Company shall have the right to amend this Trust Agreement; provided, however, that no such amendment shall become effective until it is delivered to and signed by the Trustee hereunder, and nothing therein contained shall increase the duties and liabilities of the Trustee without its



written consent. This Trust Agreement may not be amended so as to violate Code section 468A or the regulations thereunder.

6.02 The Trustee may be removed by action of the Company at any time upon thirty (30) days' notice in writing to the Trustee. The Trustee may resign at any time upon thirty (30) days' notice in writing to the Company. In either case, the necessity for such thirty (30) days' notice may be waived by the mutual agreement of the Trustee and the Company. Upon such removal or resignation of the Trustee, the Company shall appoint a successor trustee who shall have the same powers and duties as those conferred upon the Trustee hereunder, and upon acceptance of such appointment by the successor trustee, the Trustee shall assign, transfer and pay over to such successor trustee the funds and properties then constituting the Trust Fund, together with such records or copies thereof as may be necessary to fulfill the function of trustee.

If, for any reason, the Company cannot or does not act promptly to appoint a successor trustee, the Trustee may apply to a court of competent jurisdiction for the appointment, subject to any necessary regulatory approvals, of a successor trustee for the Trust Fund and any expenses incurred by the Trustee in connection therewith shall be charged to and paid by the Trust Fund as an administrative expense.

## ARTICLE VII

7.01 The Trustee hereby accepts this Trust and agrees to hold all the property now or hereafter constituting the Trust Fund hereunder, subject to all the terms and conditions of this Trust Agreement.

7.02 In fulfilling its responsibilities and duties hereunder, the Trustee shall comply with pertinent federal, state and local laws and regulations applicable to trust companies and fiduciaries

performing similar functions.

~~7.03~~ 7.03 The Trust, the Company and the Trustee shall be subject to the prohibitions against self-dealing contained in or incorporated in the Code or any successor thereto, and the rules and regulations promulgated with respect thereto, which Section and which rules and regulations are hereby incorporated herein by reference.

In order to permit the Trustee to fulfill its obligations under this Section 7.03, the Company shall furnish the Trustee with the identity of all persons and legal entities who are “disqualified persons” within the meaning of Code section 4951 by reason of their connection with the Company or their connection with a person or legal entity who has a connection with the Company, and the Trustee may conclusively rely thereon, and shall be fully protected, in acting hereunder.

~~7.04~~ 7.04 The Trustee acknowledges that it has a net worth of at least \$100 million, and agrees that said net worth will remain at that amount, as a minimum.

~~7.03~~ 7.05 The Trustee shall be entitled conclusively to rely upon any written notice, instruction, direction, certificate or other communication believed by it to be genuine and to be signed by the proper person or persons, and the Trustee shall be under no duty to make investigation or inquire as to the truth, accuracy or completeness of any statement contained therein and shall be fully protected in acting or not acting in accordance therewith.

~~7.04~~ 7.06 The Trustee shall not permit the indicia of ownership of any of the assets of the Trust Fund to be maintained at a location outside the jurisdiction of the district courts of the United States.

~~7.05~~ 7.07 This Trust Agreement is subject to all laws, statutes, rules and regulations, now and hereafter in effect, of any applicable governmental body of competent jurisdiction. In the event any

provision of this Trust Agreement is inconsistent with the ~~Internal Revenue Code of 1986, as now in effect or as such act may from time to time be amended,~~ or any regulation issued thereunder, as such may be applicable to a ~~qualified nuclear decommissioning fund~~ ~~Tax-Qualified Nuclear Decommissioning Reserve Fund~~, the provision of this Trust Agreement so affected shall be deemed modified or superseded so as to be consistent with such act, and all other provisions of this Trust Agreement and the provision or provisions as so modified shall in all respects continue and be in full force and effect.

~~7.06~~ 7.08 This Trust Agreement shall be construed and enforced according to the laws of the State of Illinois, and all provisions hereof shall be administered according to the laws of said State insofar as such laws are not preempted by Federal statute. This Agreement and all questions pertaining to its validity, construction and administration shall be interpreted, construed and determined in accordance with the internal substantive laws (and not the choice of law rules) of the State of New York to the extent not superseded by Federal law or a regulatory law of the States of Missouri or Illinois. All actions and proceedings brought by the Trustee relating to or arising from, directly or indirectly, this Agreement may be litigated in courts located in the State of New York and the Company hereby submits to the jurisdiction of such courts. The Company and the Trustee hereby waive the right to trial by jury in any action or proceeding brought hereunder.

~~7.07~~ 7.09 Any notice, request, instruction, direction, requisition or other document required or permitted to be given under this Trust Agreement shall be sufficiently given if delivered in person or when deposited in the United States mail, postage prepaid as follows:

If to the Company, delivered or addressed to:

Union Electric Company, d/b/a AmerenUE  
1901 Chouteau Avenue  
P. O. Box 66149

St. Louis, Missouri 63166-6149  
Attention: ~~Secretary~~ Treasurer

If to the Trustee, delivered or addressed to:

~~Boatmen's Trust Company of Illinois  
23 Public Square  
P. O. Box 367F  
Belleville, Illinois 62222  
Attention: Pension and Institutional Division~~

The Bank of New York  
One Wall Street,  
12<sup>th</sup> Floor  
New York, NY 10286  
Attention: Corporate Funds Group

or to such other address as may be specified from time to time by said party or parties.

Any report or document submitted to the MPSC shall reference Case Nos. EO-85-17 and ER-85-160 (or any other reference as may be specified from time to time by the Company) and shall be sent by United States mail, postage prepaid, as follows:

Public Service Commission of the State of Missouri  
P. O. Box 360  
Jefferson City, Missouri 65102  
Attention: Secretary

or to such other address as may be specified from time to time by the Company.

Any report or document submitted to the ICC shall reference Docket No. 88-0301 (or any other reference as may be specified from time to time by the Company) and shall be sent by United States mail, postage prepaid, as follows:

Illinois Commerce Commission  
527 East Capitol Avenue  
Springfield, Illinois 62706  
Attention: Chief Clerk

or to such other address as may be specified from time to time by the Company.

Any report or document submitted to the FERC shall reference Docket No. RM94-14-000 (or any other reference as may be specified from time to time by the Company) and shall be sent by United States mail, postage prepaid, as follows:

Federal Energy Regulatory Commission  
888 First Street, N. E.  
Washington, D.C. 20426  
Attention: Secretary

or to such other address as may be specified from time to time by the Company.

Any report or document submitted to the U. S. Nuclear Regulatory Commission shall be sent by United States mail, postage prepaid, as follows:

Office of Nuclear Reactor Regulation  
U. S. Nuclear Regulatory Commission  
Washington, D.C. 20555-0001

or to such other address as may be specified from time to time by the Company.

~~7.08~~ 7.10 The Trustee, by joining in the execution of this Trust Agreement, hereby accepts the foregoing Trust and agrees to carry out the provisions thereof to be performed by the Trustee.

~~7.09~~ 7.11 This Trust Agreement and the provisions hereof shall inure to and be binding upon the respective successors of the Company and the Trustee.

IN WITNESS WHEREOF, the parties hereto have caused this Trust Agreement to be executed by their respective duly authorized officers and their corporate seals to be hereunto affixed.

ATTEST:

UNION ELECTRIC COMPANY, d/b/a AmerenUE

\_\_\_\_\_ By \_\_\_\_\_

Secretary

~~Senior~~ Vice President & Treasurer

ATTEST:

~~BOATMEN'S TRUST COMPANY OF ILLINOIS~~  
THE BANK OF NEW YORK

\_\_\_\_\_

By \_\_\_\_\_

Vice President ~~Trust Officer~~

Vice President

**ATTACHMENT 1 TO THE  
THIRD AMENDED AND RESTATED TAX QUALIFIED DECOMMISSIONING TRUST  
SCHEDULE OF TRUSTEE FEES  
Effective January 1, 2001**

**I. Market Value and Administrative Fees:**

Computed at an annual rate, applied to the combined market value of the domestic funds (excluding actively managed global assets) as of the end of the billing period:

- 1.0 basis point on the first \$200,000,000
- 0.5 basis point on the next \$300,000,000
- 0.33 basis point on the remainder

**II. Account Fees:**

- \$8,000 annually per active global portfolio
- \$4,000 annually per active domestic portfolio
- \$2,000 annually per passive portfolio
- \$1,500 annually per cash flow account (STIF)

**III. Special Asset Fees:**

- \$1,000 annually per special asset

**IV. Transaction Fees:**

- \$12.00 per electronic domestic security transaction
- \$20.00 per manual domestic security transaction
- \$15.00 per outgoing wire transfer
- \$10.00 per principal paydown
- \$25.00 per futures / options transaction
- No transaction fees for:
  - Transactions executed where the Bank of New York acts as investment manager,
  - Income collection,
  - Transactions into and out of The Bank of New York STIF accounts,
  - The establishment and conversion of the trust to The Bank of New York.

**V. Performance Measurement and Portfolio Analytics Services:**

- \$17,000 annually to produce a standard performance measurement report on a quarterly basis.

**VI. Tax Preparation & Filing Fees:**

- \$185 per hour

**VII. Bank of New York On-Line Service:**

- No additional charge

**Note:** This fee schedule shall remain in effect for a minimum of three years following its "Effective date".