

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION
JEFFERSON CITY**

July 11, 2000

CASE NO: TE-2000-735

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Enclosed find certified copy of an ORDER in the above-numbered case(s).

Sincerely,



Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the Matter of the filing of Teleglobe) Case No. TE-2000-735
USA Inc.'s Annual Report.)

ORDER GRANTING LEAVE TO FILE ANNUAL REPORT UNDER SEAL

Pursuant to 4 CSR 240-10.080(1), "[a]ll public utilities subject to the jurisdiction of the Missouri Public Service Commission shall file an annual report with the commission on or before April 15 of each year."

On May 4, 2000, Teleglobe USA, Inc. (USA), submitted a proprietary version of its annual report under seal and a redacted public version for public record. USA states that certain of its financial information is nonpublic and that disclosure could harm its competitive interests. USA filed a motion with its report requesting permission to late-file its annual report and requesting that the confidential and proprietary financial information be filed and maintained under seal.

On May 23, 2000, the Commission granted USA's request to file its annual report out of time and directed that the Commission's Staff file a response to the request to file certain information under seal.

On June 22, 2000, Staff filed its recommendation stating its agreement that publication of the information USA seeks to protect could harm the company's competitive interests. Staff recommended that the Commission grant USA's request for confidential treatment of the balance sheet, income statement and statement of cash flows contained in its 1999

annual report until April 15, 2001. USA did not file a response to the Staff's recommendation.

Under Section 386.480, RSMo 1994, information furnished to the Commission by a corporation, person or public utility is protected from disclosure, except such matters as are specifically required to be open to public inspection by law or by order of the Commission.

Pursuant to Sections 392.210 and 393.140, RSMO 1994, the Commission requires public utilities to file certain information with the Commission in the form of an annual report. The requirements are implemented by an order of the Commission adopting 4 CSR 240-10.080. Under this rule the Commission treats annual report information as an open public record. However, utilities subject to this rule may make written application for the closure of annual report information where a utility considers the information requested to be confidential and states good cause (the need or basis) to maintain the information as confidential. Where such an application is made and the information is not otherwise required to be open by law, the Commission may approve the application.

The information provided shows that USA's services are provided in a competitive market. USA protects this information from public disclosure and the company would suffer competitive harm if the financial information were disclosed.

Upon review of USA's application, the Commission finds that there is a need to protect confidential information, that the application complies with 4 CSR 240-10.080, and that the information is not otherwise

required by law to be open. Therefore, certain information in USA's 1999 annual report may be closed.

IT IS THEREFORE ORDERED:

1. That Teleglobe USA, Inc.'s May 4, 2000, motion requesting permission to file portions of its 1999 annual report under seal is granted. The confidential version of the report may be reviewed by the Commission's Staff or the Office of the Public Counsel, but, otherwise shall remain confidential until April 15, 2001.
2. The Commission's Records Department shall place a copy of this order with the public version of the 1999 annual report.
3. That this order shall become effective on July 21, 2000.
4. That this case may be closed on July 24, 2000.

BY THE COMMISSION



Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge

(S E A L)

Keith Thornburg, Regulatory Law
Judge, by delegation of authority
pursuant to Section 386.240,
RSMo 1994.

Dated at Jefferson City, Missouri,
on this 11th day of July, 2000.

**STATE OF MISSOURI
OFFICE OF THE PUBLIC SERVICE COMMISSION**

I have compared the preceding copy with the original on file in this office and
I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City,
Missouri, this 11th day of July 2000.

Dale Hardy Roberts

Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge

