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**From:** Krueger, Keith  
**Sent:** Monday, March 10, 2008 5:16 PM  
**To:** Judges - PSC; Ross, Anna; Bozoian, Harry; Duggan, Tim  
**Subject:** Receivership Workshop

This Wednesday, March 12, I will be presenting a workshop on receiverships for small water and sewer companies. This workshop will be presented in Room 130 of the Governor Office Building, from 10:00 a.m. until noon. There is no charge for this workshop. Cookies from Chez Monet and coffee will be provided.

My outline for this workshop is attached. I am hoping to provide useful information to attorneys and to engineers, accountants, economists, or others who want to learn more about the benefits, costs and procedures associated with seeking the appointment of a receiver for a small, privately held water or sewer company.

I have requested 2.4 hours of CLE credit for this program.

I would appreciate it if you would let me know if you plan to attend. Also, if you know of others who might benefit from this workshop, please let me know, so I can extend an invitation to them. Thank you very much.

# **RECEIVERSHIPS FOR SMALL WATER AND SEWER COMPANIES**

**March 12, 2008**

**Governor Office Building, Room 130**

**Presented by Keith Krueger, Missouri Public Service Commission**

## **WORKSHOP OUTLINE**

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|--------------|--|----------------------|
| <b>I.</b>    | <b>Overview</b>                                    | <b>10:00 – 10:10</b> |
|              | <b>A. Governing Law</b>                            |                      |
|              | <b>B. Companies Eligible for Receivership</b>      |                      |
|              | <b>C. Authority of the Receiver</b>                |                      |
| <b>II.</b>   | <b>Appointment of the Receiver</b>                 | <b>10:10 – 10:20</b> |
|              | <b>A. Grounds</b>                                  |                      |
|              | <b>B. Procedure</b>                                |                      |
|              | <b>C. Time required to process case</b>            |                      |
|              | <b>D. Appointment of an interim receiver</b>       |                      |
| <b>III.</b>  | <b>Administration of the Receivership Estate</b>   | <b>10:20 – 10:30</b> |
| <b>IV.</b>   | <b>Compensation of the Receiver</b>                | <b>10:30 – 10:35</b> |
| <b>V.</b>    | <b>Case Studies</b>                                | <b>10:35 – 11:20</b> |
|              | <b>A. Warren County Water and Sewer Company</b>    |                      |
|              | <b>B. Osage Water Company</b>                      |                      |
|              | <b>C. Hickory Hills</b>                            |                      |
|              | <b>D. Missouri Utilities</b>                       |                      |
|              | <b>E. Rogue Creek Utilities</b>                    |                      |
|              | <b>F. Cases where receivership was not pursued</b> |                      |
| <b>VI.</b>   | <b>When to Seek Receivership</b>                   | <b>11:20 – 11:30</b> |
| <b>VII.</b>  | <b>‘Voluntary’ Receiverships</b>                   | <b>11:30 – 11:35</b> |
| <b>VIII.</b> | <b>Alternative to Receivership</b>                 | <b>11:35 – 11:45</b> |
| <b>IX.</b>   | <b>Strategic Decisions</b>                         | <b>11:45 – 11:50</b> |
| <b>X.</b>    | <b>Questions and Discussion</b>                    | <b>11:50 – 12:00</b> |

**Materials to be distributed:** Detailed course outline, Section 393.145, RSMo, case study materials, Section 393.146, RSMo.

**To whom offered:** Attorneys, engineers, accountants and economists who are involved in the regulation of small, investor-owned water and sewer utilities in Missouri.

**Credit hours requested:** 2.4.

**Ethics credit requested:** None.

I presently plan to be the only presenter.