

STATE OF MISSOURI
PUBLIC SERVICE COMMISSION

At a Session of the Public Service
Commission held at its office
in Jefferson City on the 7th
day of September, 1990.

In the matter of the application of Stoneshire)
Water Co., Inc. to sell and transfer its)
franchise, works or system to Public Water) CASE NO. WM-90-353
Supply District No. 2 of Christian County,)
Missouri.)

ORDER AUTHORIZING SALE OF SYSTEM

On June 15, 1990, the Stoneshire Water Co., Inc. (Applicant or Stoneshire) applied to the Commission for authority to sell its water franchise, works and system to Public Water Supply District No. 2 of Christian County, Missouri. A copy of the proposed contract to effect the sale is attached to Applicant's verified petition as Exhibit 2.

Authorizations by Applicant's board of directors and officials of the Water District are attached as Exhibits 3 and 4.

The Commission Staff recommended approval of Stoneshire's application on the condition that Stoneshire's customers be notified.

On July 13, 1990, the Commission issued an Order and Notice to Stoneshire requiring it to (a) provide notice to its customers of the pending sale and of the potential effect on the monthly water rates of Stoneshire's 41 customers and, (b) to identify any tax impact the sale would have on local political subdivisions, as required by Section 393.190(1), RSMo 1986.

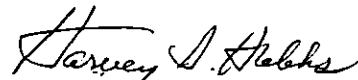
By amended application filed on July 16, 1990, Stoneshire advised the Commission, by verified statement, that there would be no tax impact under the statute cited above. On or around July 19, 1990, Stoneshire sent notices to each of its water customers advising them of the pending sale and a possible 30 percent increase in their rates by the Public Water District. None of the customers affected by the proposed sale have contacted Commission offices.

Having considered Stoneshire's sworn application(s), its compliance with the Commission notice requirements and observance of the statutory requirements, and having heard no objections to the proposed sale, the Commission finds that it should be approved.

IT IS THEREFORE ORDERED:

1. That the sale of Stoneshire Water Co., Inc.'s franchise, works and system to Public Water Supply District No. 2 of Christian County, Missouri, is approved.
2. That the certificate of convenience of necessity, and all outstanding tariffs, authorizing Stoneshire Water Co., Inc. to provide services and product as a water utility pursuant to Section 386.020, RSMo (1978) are hereby cancelled.
3. That this order shall become effective on the 17th day of September, 1990.

BY THE COMMISSION


Harvey G. Hubbs
Secretary

(S E A L)

Steinmeier, Chm., Mueller, Rauch,
McClure and Letsch-Roderique, CC., Concur.