

Exhibit No.:
Issues: *True-up*
Witness: *Stephen M. Rackers*
Sponsoring Party: *MOPSC*
Type of Exhibit: *True-Up Testimony*
Case Nos.: *ER-2010-0036*
Date Testimony Prepared: *April 8, 2010*

MISSOURI PUBLIC SERVICE COMMISSION

UTILITY SERVICES DIVISION

TRUE-UP TESTIMONY

OF

STEPHEN M. RACKERS

**UNION ELECTRIC COMPANY
d/b/a AMERENUE**

CASE NO. ER-2010-0036

*Jefferson City, Missouri
April 2010*

TRUE-UP TESTIMONY
OF
STEPHEN M. RACKERS
UNION ELECTRIC COMPANY
d/b/a AMERENUE
CASE NO. ER-2010-0036

Q. Please state your name and business address.

A. Stephen M. Rackers, 111 North 7th Street, Suite 105, St. Louis, Missouri 63101.

Q. Are you the same Stephen M. Rackers who previously filed Direct, Rebuttal and Surrebuttal Testimony, in addition to authoring sections of the Staff's Revenue Requirement Cost of Service Report in this case?

A. Yes, I am.

Q. What is the purpose of your true-up testimony?

A. My true-up testimony addresses the Missouri Public Service Commission Staff's (Staff) true-up of this case, the True-Up Accounting Schedules and the current Reconciliation of remaining contested issues.

Q. Has the Missouri Public Service Commission Staff (Staff) performed a true-up in this case?

A. Yes. The Staff performed a true-up through the ordered cut-off date of January 31, 2010. The results of the true-up, along with all the other changes the Staff has made to its determination of the appropriate revenue requirement for Union Electric Company d/b/a AmerenUE (AmerenUE), are reflected in the

1 True-Up Staff Accounting Schedules. I am sponsoring the True-Up Staff Accounting
2 Schedules, which are separately filed in this case.

3 Q. How did the Staff perform the true-up?

4 A. The Staff examined AmerenUE's documentation related to the true-up items
5 specifically identified in the "Jointly Proposed Procedural Schedule, Related Procedural
6 Items, and Test Year True-Up Cut-Off Date" that was filed on September 11, 2009, as well as
7 other significant items that affect AmerenUE's cost of service. Based on this examination the
8 Staff recalculated AmerenUE's revenue requirement through January 31, 2010, associated
9 with the true-up items.

10 Q. Did the Staff perform this true-up any differently than other rate case or
11 earnings complaint case true-ups with which you are familiar?

12 A. No.

13 Q. Are there any true-up issues with AmerenUE or any of the other parties in this
14 case of which you are aware?

15 A. No.

16 Q. Is there any other member of the Staff who is also providing
17 true-up testimony?

18 A. Yes. Staff witness Roberta A. Grissum is also providing true-up testimony.
19 As she testified on the stand during the evidentiary hearing that she would, she has true-up
20 her adjustment to plant maintenance expense for AmerenUE's coal-fired generating units to
21 use the most recent 36 month average ending with the January 31, 2010, true-up cut-off date.
22 Her testimony provides the results of using the true-up data on the issue of the appropriate

1 level of plant maintenance expense for AmerenUE's coal-fired generating units to recognize
2 in AmerenUE's revenue requirement.

3 Q. Has the Staff prepared an updated Reconciliation based on the
4 true-up calculations?

5 A. Yes. The Staff prepared and is filing concurrently with its true-up testimony a
6 Reconciliation reflecting AmerenUE's, Staff's, Public Counsel's and the
7 Missouri Industrial Energy Consumers' (MIEC) remaining contested issue
8 recommendations affecting revenue requirement in this case, following the true-up.

9 Q. Does this conclude your true-up testimony?

10 A. Yes, it does.

BEFORE THE PUBLIC SERVICE COMMISSION

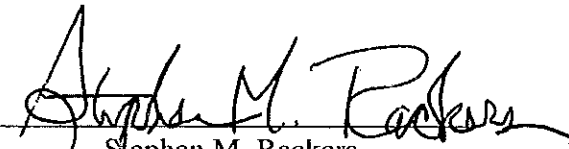
OF THE STATE OF MISSOURI

In the Matter of Union Electric Company d/b/a)
AmerenUE's Tariffs to Increase its Annual) Case No. ER-2010-0036
Revenues for Electric Service.)

AFFIDAVIT OF STEPHEN M. RACKERS

STATE OF MISSOURI)
) ss.
COUNTY OF COLE)

Stephen M. Rackers, of lawful age, on his oath states: that he has participated in the preparation of the foregoing True-Up Testimony in question and answer form, consisting of 3 pages to be presented in the above case; that the answers in the foregoing True-Up Testimony were given by him; that he has knowledge of the matters set forth in such answers; and that such matters are true and correct to the best of his knowledge and belief.


Stephen M. Rackers

Subscribed and sworn to before me this 6th day of April, 2010.

D. SUZIE MANKIN
Notary Public - Notary Seal
State of Missouri
Commissioned for Cole County
My Commission Expires: December 08, 2012
Commission Number: 08412071


Notary Public