

Exhibit No.: _____

Issue: Accounting Schedules

Witness: MO PSC Auditors

Sponsoring Party: MO PSC Staff

Case No: SR-2014-0247

Date Prepared: 11/14/2014



MISSOURI PUBLIC SERVICE COMMISSION

REGULATORY REVIEW DIVISION

UTILITY SERVICES DEPARTMENT

STAFF ACCOUNTING SCHEDULES

CENTRAL RIVERS WASTEWATER UTILITY, INC

CASE NO. SR-2014-0247

Jefferson City, Missouri

November 2014

Central Rivers Wastewater Utility, Inc
SR-2014-0247
Test Year Ending 12-31-13
Update Period Ending 3-31-14
Revenue Requirement

Line Number	A Description	B 9.04% Return	C 9.04% Return	D 9.04% Return
1	Net Orig Cost Rate Base	\$110,300	\$110,300	\$110,300
2	Rate of Return	9.04%	9.04%	9.04%
3	Net Operating Income Requirement	\$9,971	\$9,971	\$9,971
4	Net Income Available	-\$23,037	-\$23,037	-\$23,037
5	Additional Net Income Required	\$33,008	\$33,008	\$33,008
6	Income Tax Requirement			
7	Required Current Income Tax	\$1,453	\$1,453	\$1,453
8	Current Income Tax Available	\$0	\$0	\$0
9	Additional Current Tax Required	\$1,453	\$1,453	\$1,453
10	Revenue Requirement	\$34,461	\$34,461	\$34,461
11	Allowance for Known and Measureable Changes/True-Up Estimate	\$0	\$0	\$0
12	Gross Revenue Requirement	\$34,461	\$34,461	\$34,461

Central Rivers Wastewater Utility, Inc
SR-2014-0247
Test Year Ending 12-31-13
Update Period Ending 3-31-14
RATE BASE SCHEDULE

Line Number	<u>A</u> Rate Base Description	<u>B</u> Percentage Rate	<u>C</u> Dollar Amount
1	Plant In Service		\$2,111,209
2	Less Accumulated Depreciation Reserve		\$765,309
3	Net Plant In Service		\$1,345,900
4	ADD TO NET PLANT IN SERVICE		
5	Cash Working Capital		\$0
6	TOTAL ADD TO NET PLANT IN SERVICE		\$0
7	SUBTRACT FROM NET PLANT		
8	Federal Tax Offset	0.0000%	\$0
9	State Tax Offset	0.0000%	\$0
10	City Tax Offset	0.0000%	\$0
11	Interest Expense Offset	0.0000%	\$0
12	Contribution In Aid of Construction		\$889,073
13	Amortization of Contribution in Aid of Construction		-\$345,339
14	Tariffed STEP Installations CIAC		\$1,029,600
15	Non-Tariffed STEP Installations CIAC		\$50,400
16	STEP CIAC Amortization		-\$388,134
17	Customer Deposits		\$0
18	TOTAL SUBTRACT FROM NET PLANT		\$1,235,600
19	Total Rate Base		\$110,300

Central Rivers Wastewater Utility, Inc
SR-2014-0247
Test Year Ending 12-31-13
Update Period Ending 3-31-14
Plant In Service

Line Number	A Account # (Optional)	B Plant Account Description	C Total Plant	D Adjust. Number	E Adjustments	F As Adjusted Plant	G Jurisdictional Allocations	H Jurisdictional Adjustments	I MO Adjusted Jurisdictional
1		INTANGIBLE PLANT							
2	351.100	Organization - IP	\$10,517	P-2	\$0	\$10,517	100.00%	\$0	\$10,517
3		TOTAL PLANT INTANGIBLE	\$10,517		\$0	\$10,517		\$0	\$10,517
4		COLLECTION PLANT							
5	352.100	Collection Sewers, Force - CP	\$371,934	P-5	\$8,094	\$380,028	100.00%	\$0	\$380,028
6		TOTAL COLLECTION PLANT	\$371,934		\$8,094	\$380,028		\$0	\$380,028
7		SYSTEM PUMPING PLANT							
8		TOTAL SYSTEM PUMPING PLANT	\$0		\$0	\$0		\$0	\$0
9		TREATMENT & DISPOSAL PLANT							
10	373.000	Treatment & Disposal Equipment - TDP	\$650,674	P-10	-\$10,010	\$640,664	100.00%	\$0	\$640,664
11	373.100	STEP System	\$0	P-11	\$1,080,000	\$1,080,000	100.00%	\$0	\$1,080,000
12		TOTAL TREATMENT & DISPOSAL PLANT	\$650,674		\$1,069,990	\$1,720,664		\$0	\$1,720,664
13		GENERAL PLANT							
14		TOTAL GENERAL PLANT	\$0		\$0	\$0		\$0	\$0
15		TOTAL PLANT IN SERVICE	\$1,033,125		\$1,078,084	\$2,111,209		\$0	\$2,111,209

Central Rivers Wastewater Utility, Inc
SR-2014-0247
Test Year Ending 12-31-13
Update Period Ending 3-31-14
Adjustments to Plant in Service

<u>A</u> Plant Adj. Number	<u>B</u> Plant In Service Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment Amount	<u>F</u> Jurisdictional Adjustments	<u>G</u> Total Jurisdictional Adjustments
P-5	Collection Sewers, Force - CP	352.100		\$8,094		\$0
	1. No Adjustment		\$0		\$0	
	2. To reclassify Fox Run mains recorded as Treatment Plant (Rice)		\$8,094		\$0	
P-10	Treatment & Disposal Equipment - TDP	373.000		-\$10,010		\$0
	1. To reclassify Fox Run mains recorded as Treatment Plant (Rice)		-\$8,094		\$0	
	2. To retire Fox Run treatment facility removed from service (Rice)		-\$4,767		\$0	
	3. To rework the liner & berm at Fox Run treatment facility (Rice)		\$1,530		\$0	
	4. Basket Strainer Basket Addition (Rice)		\$1,155		\$0	
	5. Basket Strainer Basket Retirement (Rice)		-\$982		\$0	
	6. Recirc Pump Addition (Rice)		\$1,820		\$0	
	7. Recirc Pump Retirement (Rice)		-\$1,547		\$0	
	8. Recirc Pump Addition (Rice)		\$1,820		\$0	
	9. Recirc Pump Retirement (Rice)		-\$1,510		\$0	
	10. Recirc Pump Addition (Rice)		\$1,820		\$0	
	11. Basket Strainer Basket Addition (Rice)		\$1,155		\$0	
	12. Recirc Pump Retirement (Rice)		-\$1,474		\$0	
	13. Basket Strainer Basket Retirement (Rice)		-\$936		\$0	
P-11	STEP System	373.100		\$1,080,000		\$0
	1. To include cost of STEP installations (Harris)		\$1,080,000		\$0	
Total Plant Adjustments				\$1,078,084		\$0

Central Rivers Wastewater Utility, Inc
SR-2014-0247
Test Year Ending 12-31-13
Update Period Ending 3-31-14
Depreciation Expense

Line Number	A Account Number	B Plant Account Description	C MO Adjusted Jurisdictional	D Depreciation Rate	E Depreciation Expense
1		INTANGIBLE PLANT			
2	351.100	Organization - IP	\$10,517	0.00%	\$0
3		TOTAL PLANT INTANGIBLE	\$10,517		\$0
4		COLLECTION PLANT			
5	352.100	Collection Sewers, Force - CP	\$380,028	2.00%	\$7,601
6		TOTAL COLLECTION PLANT	\$380,028		\$7,601
7		SYSTEM PUMPING PLANT			
8		TOTAL SYSTEM PUMPING PLANT	\$0		\$0
9		TREATMENT & DISPOSAL PLANT			
10	373.000	Treatment & Disposal Equipment - TDP	\$640,664	5.00%	\$32,033
11	373.100	STEP Stystem	\$1,080,000	5.60%	\$60,480
12		TOTAL TREATMENT & DISPOSAL PLANT	\$1,720,664		\$92,513
13		GENERAL PLANT			
14		TOTAL GENERAL PLANT	\$0		\$0
15		Total Depreciation	\$2,111,209		\$100,114

Central Rivers Wastewater Utility, Inc
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Test Year Ending 12-31-13
Update Period Ending 3-31-14
Accumulated Depreciation Reserve

Line Number	A Account Number	B Depreciation Reserve Description	C Total Reserve	D Adjust. Number	E Adjustments	F As Adjusted Reserve	G Jurisdictional Allocations	H Jurisdictional Adjustments	I MO Adjusted Jurisdictional
1		INTANGIBLE PLANT							
2	351.100	Organization - IP	\$0	R-2	\$0	\$0	100.00%	\$0	\$0
3		TOTAL PLANT INTANGIBLE	\$0		\$0	\$0		\$0	\$0
4		COLLECTION PLANT							
5	352.100	Collection Sewers, Force - CP	\$78,123	R-5	\$5,920	\$84,043	100.00%	\$0	\$84,043
6		TOTAL COLLECTION PLANT	\$78,123		\$5,920	\$84,043		\$0	\$84,043
7		SYSTEM PUMPING PLANT							
8		TOTAL SYSTEM PUMPING PLANT	\$0		\$0	\$0		\$0	\$0
9		TREATMENT & DISPOSAL PLANT							
10	373.000	Treatment & Disposal Equipment - TDP	\$303,524	R-10	-\$10,392	\$293,132	100.00%	\$0	\$293,132
11	373.100	STEP System	\$0	R-11	\$388,134	\$388,134	100.00%	\$0	\$388,134
12		TOTAL TREATMENT & DISPOSAL PLANT	\$303,524		\$377,742	\$681,266		\$0	\$681,266
13		GENERAL PLANT							
14		TOTAL GENERAL PLANT	\$0		\$0	\$0		\$0	\$0
15		TOTAL DEPRECIATION RESERVE	\$381,647		\$383,662	\$765,309		\$0	\$765,309

Central Rivers Wastewater Utility, Inc
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Test Year Ending 12-31-13
Update Period Ending 3-31-14
Adjustments for Depreciation Reserve

<u>A</u> Reserve Adjustment Number	<u>B</u> Accumulated Depreciation Reserve Adjustments Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment Amount	<u>F</u> Jurisdictional Adjustments	<u>G</u> Total Jurisdictional Adjustments
R-5	Collection Sewers, Force - CP	352.100		\$5,920		\$0
	1. No Adjustment		\$0		\$0	
	2. To update reserve to account for adjustments to plant (adjustment P-5) (Rice)		\$5,920		\$0	
R-10	Treatment & Disposal Equipment - TDP	373.000		-\$10,392		\$0
	1. To retire Fox Run treatment facility removed from service (Rice)		-\$4,767		\$0	
	2. Basket Strainer Retirement (Rice)		-\$982		\$0	
	3. Recirc Pump Retirement (Rice)		-\$1,547		\$0	
	4. Recirc Pump Retirement (Rice)		-\$1,510		\$0	
	5. Recirc Pump Retirement (Rice)		-\$1,474		\$0	
	6. Basket Strainer Retirement (Rice)		-\$936		\$0	
	7. To update reserve to account for adjustments to plant (adjustment P-10) (Rice)		\$824		\$0	
R-11	STEP System	373.100		\$388,134		\$0
	1. To include depreciation reserve for STEP installations (Harris)		\$388,134		\$0	
Total Reserve Adjustments				<u>\$383,662</u>		<u>\$0</u>

Central Rivers Wastewater Utility, Inc
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Test Year Ending 12-31-13
Update Period Ending 3-31-14
Cash Working Capital

<u>A</u>		<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>
Line Number	Description	Test Year Adj. Expenses	Revenue Lag	Expense Lag	Net Lag C - D	Factor (Col E / 365)	CWC Req B x F
1	OPERATION AND MAINT. EXPENSE						
2	Base Payroll	\$0	0.00	0.00	0.00	0.000000	\$0
3	Tax Withholding	\$0	0.00	0.00	0.00	0.000000	\$0
4	Pensions and Employee Benefits	\$0	0.00	0.00	0.00	0.000000	\$0
5	Electric	\$0	0.00	0.00	0.00	0.000000	\$0
6	Telephone	\$0	0.00	0.00	0.00	0.000000	\$0
7	Office Rents	\$0	0.00	0.00	0.00	0.000000	\$0
8	Intercompany Billing	\$0	0.00	0.00	0.00	0.000000	\$0
9	Uncollectible Accounts	\$0	0.00	0.00	0.00	0.000000	\$0
10	PSC Assessment	\$0	0.00	0.00	0.00	0.000000	\$0
11	Expense Allocations	\$0	0.00	0.00	0.00	0.000000	\$0
12	Cash Vouchers	\$123,379	0.00	0.00	0.00	0.000000	\$0
13	TOTAL OPERATION AND MAINT. EXPENSE	\$123,379					\$0
14	TAXES						
15	FICA - Employer Portion	\$0	0.00	0.00	0.00	0.000000	\$0
16	Unemployment	\$0	0.00	0.00	0.00	0.000000	\$0
17	Property Tax	\$0	0.00	0.00	0.00	0.000000	\$0
18	Gross Receipts Tax	\$0	0.00	0.00	0.00	0.000000	\$0
19	Corporate Franchise	\$0	0.00	0.00	0.00	0.000000	\$0
20	Sales Tax	\$0	0.00	0.00	0.00	0.000000	\$0
21	TOTAL TAXES	\$0					\$0
22	CWC REQ'D BEFORE RATE BASE OFFSETS						\$0
23	TAX OFFSET FROM RATE BASE						
24	Federal Tax Offset	\$1,029	0.00	0.00	0.00	0.000000	\$0
25	State Tax Offset	\$423	0.00	0.00	0.00	0.000000	\$0
26	City Tax Offset	\$0	0.00	0.00	0.00	0.000000	\$0
27	Interest Expense Offset	\$4,137	0.00	0.00	0.00	0.000000	\$0
28	TOTAL OFFSET FROM RATE BASE	\$5,589					\$0
29	TOTAL CASH WORKING CAPITAL REQUIRED						\$0

Central Rivers Wastewater Utility, Inc
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Test Year Ending 12-31-13
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Income Statement

Line Number	A Category Description	B Total Test Year	C Test Year Labor	D Test Year Non Labor	E Adjustments	F Total Company Adjusted	G Jurisdictional Adjustments	H MO Final Adj Jurisdictional	I MO Juris. Labor	J MO Juris. Non Labor
1	TOTAL OPERATING REVENUES	\$90,753	See Note (1)	See Note (1)	See Note (1)	\$90,753	\$17,194	\$107,947	See Note (1)	See Note (1)
2	TOTAL COLLECTION OPERATIONS EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	TOTAL COLLECTION MAINT. EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	TOTAL PUMPING OPERATIONS EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	TOTAL PUMPING MAINTENANCE EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	TOTAL TREAT. & DISP. OPER. EXPENSE	-\$10,810	\$0	-\$10,810	\$18,640	\$7,830	\$0	\$7,830	\$0	\$7,830
7	TOTAL TREAT. & DISP. MAINT. EXPENSES	\$54,473	\$0	\$54,473	\$13,370	\$67,843	\$0	\$67,843	\$0	\$67,843
8	TOTAL CUSTOMER ACCOUNTS EXPENSE	\$21,807	\$0	\$21,807	-\$350	\$21,457	\$0	\$21,457	\$0	\$21,457
9	TOTAL ADMIN. & GENERAL EXPENSES	\$34,388	\$0	\$34,388	-\$8,139	\$26,249	\$0	\$26,249	\$0	\$26,249
10	TOTAL DEPRECIATION EXPENSE	\$0	See Note (1)	See Note (1)	See Note (1)	\$0	\$100,114	\$100,114	See Note (1)	See Note (1)
11	TOTAL AMORTIZATION EXPENSE	\$0	\$0	\$0	-\$92,667	-\$92,667	\$0	-\$92,667	\$0	-\$92,667
12	TOTAL OTHER OPERATING EXPENSE	\$158	\$0	\$158	\$0	\$158	\$0	\$158	\$0	\$158
13	TOTAL OPERATING EXPENSE	\$100,016	\$0	\$100,016	-\$69,146	\$30,870	\$100,114	\$130,984	\$0	\$30,870
14	NET INCOME BEFORE TAXES	-\$9,263	\$0	\$0	\$0	\$59,883	-\$82,920	-\$23,037	\$0	\$0
15	TOTAL INCOME TAXES	\$0	See Note (1)	See Note (1)	See Note (1)	\$0	\$0	\$0	See Note (1)	See Note (1)
16	TOTAL DEFERRED INCOME TAXES	\$0	See Note (1)	See Note (1)	See Note (1)	\$0	\$0	\$0	See Note (1)	See Note (1)
17	NET OPERATING INCOME	-\$9,263	\$0	\$0	\$0	\$59,883	-\$82,920	-\$23,037	\$0	\$0

(1) Labor and Non Labor Detail not applicable to Revenue & Taxes

Central Rivers Wastewater Utility, Inc
SR-2014-0247
Test Year Ending 12-31-13
Update Period Ending 3-31-14
Income Statement Detail

Line Number	A Account Number	B Income Description	C Test Year Total (D+E)	D Test Year Labor	E Test Year Non Labor	F Adjust. Number	G Total Company Adjustments (From Adj. Sch.)	H Total Company Adjusted (C+G)	I Jurisdictional Allocations	J Jurisdictional Adjustments (From Adj. Sch.)	K MO Final Adj Jurisdictional (H x I) + J	L MO Adj. Juris. Labor L + M = K	M MO Adj. Juris. Non Labor
Rev-1		OPERATING REVENUES											
Rev-2	521.000	Residential	\$88,790	See note (1)	See note (1)	Rev-2	See note (1)	\$88,790	100.00%	\$17,194	\$105,984	See note (1)	See note (1)
Rev-3	0.000	Commercial	\$0			Rev-3		\$0	100.00%	\$0	\$0		
Rev-4	0.000	Industrial	\$0			Rev-4		\$0	100.00%	\$0	\$0		
Rev-5	526.000	Late Fee Revenue	\$1,963			Rev-5		\$1,963	100.00%	\$0	\$1,963		
Rev-6	0.000	Other Sewer Revenue - Oper. Rev.	\$0			Rev-6		\$0	100.00%	\$0	\$0		
Rev-7		TOTAL OPERATING REVENUES	\$90,753					\$90,753		\$17,194	\$107,947		
1		COLLECTION OPERATIONS EXPENSES											
2		TOTAL COLLECTION OPERATIONS EXPENSES	\$0	\$0	\$0			\$0		\$0	\$0	\$0	\$0
3		COLLECTION MAINT. EXPENSES											
4		TOTAL COLLECTION MAINT. EXPENSES	\$0	\$0	\$0			\$0		\$0	\$0	\$0	\$0
5		PUMPING OPERATIONS EXPENSES											
6		TOTAL PUMPING OPERATIONS EXPENSES	\$0	\$0	\$0			\$0		\$0	\$0	\$0	\$0
7		PUMPING MAINTENANCE EXPENSES											
8		TOTAL PUMPING MAINTENANCE EXPENSES	\$0	\$0	\$0			\$0		\$0	\$0	\$0	\$0
9		TREAT. & DISP. OPER. EXPENSE											
10	626.000	Non-Utility Expense	-\$18,640	\$0	-\$18,640	E-10	\$18,640	\$0	100.00%	\$0	\$0	\$0	\$0
11	717.000	Utilities - Purchased Power	\$5,558	\$0	\$5,558	E-11	\$0	\$5,558	100.00%	\$0	\$5,558	\$0	\$5,558
12	736.010	Laboratory Services	\$2,272	\$0	\$2,272	E-12	\$0	\$2,272	100.00%	\$0	\$2,272	\$0	\$2,272
13		TOTAL TREAT. & DISP. OPER. EXPENSE	-\$10,810	\$0	-\$10,810		\$18,640	\$7,830		\$0	\$7,830	\$0	\$7,830
14		TREAT. & DISP. MAINT. EXPENSES											
15	731.000	Contractual Services - Legal	\$2,473	\$0	\$2,473	E-15	-\$1,576	\$897	100.00%	\$0	\$897	\$0	\$897
16	736.020	CSM Mowing	\$8,125	\$0	\$8,125	E-16	\$0	\$8,125	100.00%	\$0	\$8,125	\$0	\$8,125
17	736.030	CSM Maintenance Expense	\$22,000	\$0	\$22,000	E-17	\$0	\$22,000	100.00%	\$0	\$22,000	\$0	\$22,000
18	736.040	CSM Service Calls	\$3,875	\$0	\$3,875	E-18	\$625	\$4,500	100.00%	\$0	\$4,500	\$0	\$4,500
19	736.050	CSM Customer Cleaning	\$18,000	\$0	\$18,000	E-19	\$0	\$18,000	100.00%	\$0	\$18,000	\$0	\$18,000
20	736.060	CSM Cleaning	\$0	\$0	\$0	E-20	\$0	\$0	100.00%	\$0	\$0	\$0	\$0
21	736.070	CSM Plant Monitoring	\$0	\$0	\$0	E-21	\$14,321	\$14,321	100.00%	\$0	\$14,321	\$0	\$14,321
22		TOTAL TREAT. & DISP. MAINT. EXPENSES	\$54,473	\$0	\$54,473		\$13,370	\$67,843		\$0	\$67,843	\$0	\$67,843
23		CUSTOMER ACCOUNTS EXPENSE											
24	720.000	Supplies - Office	\$3,707	\$0	\$3,707	E-24	-\$350	\$3,357	100.00%	\$0	\$3,357	\$0	\$3,357
25	736.080	CSM Office Expense	\$18,100	\$0	\$18,100	E-25	\$0	\$18,100	100.00%	\$0	\$18,100	\$0	\$18,100
26		TOTAL CUSTOMER ACCOUNTS EXPENSE	\$21,807	\$0	\$21,807		-\$350	\$21,457		\$0	\$21,457	\$0	\$21,457
27		ADMIN. & GENERAL EXPENSES											
28	736.090	CSM Management Expense	\$14,750	\$0	\$14,750	E-28	\$0	\$14,750	100.00%	\$0	\$14,750	\$0	\$14,750
29	736.100	Misc Expense	\$1,476	\$0	\$1,476	E-29	-\$953	\$523	100.00%	\$0	\$523	\$0	\$523
30	748.000	Telephone & Internet	\$1,315	\$0	\$1,315	E-30	-\$672	\$643	100.00%	\$0	\$643	\$0	\$643
31	755.000	Insurance - General Liability	\$3,657	\$0	\$3,657	E-31	\$0	\$3,657	100.00%	\$0	\$3,657	\$0	\$3,657
32	648.100	MO DNR Fees	\$5,845	\$0	\$5,845	E-32	\$0	\$5,845	100.00%	\$0	\$5,845	\$0	\$5,845
33	648.200	MOPSC Assessment	\$7,345	\$0	\$7,345	E-33	-\$6,514	\$831	100.00%	\$0	\$831	\$0	\$831
34		TOTAL ADMIN. & GENERAL EXPENSES	\$34,388	\$0	\$34,388		-\$8,139	\$26,249		\$0	\$26,249	\$0	\$26,249
35		DEPRECIATION EXPENSE											
36	643.000	Depreciation Expense, Dep. Exp.	\$0	See note (1)	See note (1)	E-36	See note (1)	\$0	100.00%	\$100,114	\$100,114	See note (1)	See note (1)

Central Rivers Wastewater Utility, Inc
SR-2014-0247
Test Year Ending 12-31-13
Update Period Ending 3-31-14
Income Statement Detail

Line Number	A Account Number	B Income Description	C Test Year Total (D+E)	D Test Year Labor	E Test Year Non Labor	F Adjust. Number	G Total Company Adjustments (From Adj. Sch.)	H Total Company Adjusted (C+G)	I Jurisdictional Allocations	J Jurisdictional Adjustments (From Adj. Sch.)	K MO Final Adj Jurisdictional (H x I) + J	L MO Adj. Juris. Labor L + M = K	M MO Adj. Juris. Non Labor
37		TOTAL DEPRECIATION EXPENSE	\$0	\$0	\$0		\$0	\$0		\$100,114	\$100,114	\$0	\$0
38		AMORTIZATION EXPENSE											
39	0.000	Amortization of CIAC	\$0	\$0	\$0	E-39	-\$32,187	-\$32,187	100.00%	\$0	-\$32,187	\$0	-\$32,187
40	0.000	STEP CIAC Amortization	\$0	\$0	\$0	E-40	-\$60,480	-\$60,480	100.00%	\$0	-\$60,480	\$0	-\$60,480
41		TOTAL AMORTIZATION EXPENSE	\$0	\$0	\$0		-\$92,667	-\$92,667		\$0	-\$92,667	\$0	-\$92,667
42		OTHER OPERATING EXPENSES											
43	648.300	Property Taxes	\$158	\$0	\$158	E-43	\$0	\$158	100.00%	\$0	\$158	\$0	\$158
44		TOTAL OTHER OPERATING EXPENSE	\$158	\$0	\$158		\$0	\$158		\$0	\$158	\$0	\$158
45		TOTAL OPERATING EXPENSE	\$100,016	\$0	\$100,016		-\$69,146	\$30,870		\$100,114	\$130,984	\$0	\$30,870
46		NET INCOME BEFORE TAXES	-\$9,263					\$59,883		-\$82,920	-\$23,037		
47		INCOME TAXES											
48	0.000	Current Income Taxes	\$0	See note (1)	See note (1)	E-48	See note (1)	\$0	100.00%	\$0	\$0	See note (1)	See note (1)
49		TOTAL INCOME TAXES	\$0					\$0		\$0	\$0		
50		DEFERRED INCOME TAXES											
51	0.000	Deferred Income Taxes - Def. Inc. Tax.	\$0	See note (1)	See note (1)	E-51	See note (1)	\$0	100.00%	\$0	\$0	See note (1)	See note (1)
52	0.000	Amortization of Deferred ITC	\$0			E-52		\$0	100.00%	\$0	\$0		
53		TOTAL DEFERRED INCOME TAXES	\$0					\$0		\$0	\$0		
54		NET OPERATING INCOME	-\$9,263					\$59,883		-\$82,920	-\$23,037		

(1) Labor and Non Labor Detail not applicable to Revenue & Taxes

Central Rivers Wastewater Utility, Inc
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Adjustments to Income Statement Detail

<u>A</u> Income Adj. Number	<u>B</u> Income Adjustment Description	<u>C</u> Account Number	<u>D</u> Company Adjustment Labor	<u>E</u> Company Adjustment Non Labor	<u>F</u> Company Adjustments Total	<u>G</u> Jurisdictional Adjustment Labor	<u>H</u> Jurisdictional Adjustment Non Labor	<u>I</u> Jurisdictional Adjustments Total
Rev-2	Residential	521.000	\$0	\$0	\$0	\$0	\$17,194	\$17,194
	1. To Annualize Residential Revenue		\$0	\$0		\$0	\$17,194	
E-10	Non-Utility Expense	626.000	\$0	\$18,640	\$18,640	\$0	\$0	\$0
	1. To remove connection revenues & expenses (Young)		\$0	\$18,640		\$0	\$0	
E-15	Contractual Services - Legal	731.000	\$0	-\$1,576	-\$1,576	\$0	\$0	\$0
	1. To normalize legal expense (Harris)		\$0	-\$1,576		\$0	\$0	
E-18	CSM Service Calls	736.040	\$0	\$625	\$625	\$0	\$0	\$0
	1. To include "CS&M Customers" expense		\$0	\$625		\$0	\$0	
E-21	CSM Plant Monitoring	736.070	\$0	\$14,321	\$14,321	\$0	\$0	\$0
	1. To include proforma Plant Monitoring Expense (Young)		\$0	\$14,321		\$0	\$0	
E-24	Supplies - Office	720.000	\$0	-\$350	-\$350	\$0	\$0	\$0
	1. To remove cost of Intuit software		\$0	-\$350		\$0	\$0	
E-29	Misc Expense	736.100	\$0	-\$953	-\$953	\$0	\$0	\$0
	1. To adjust account to include only expenses for Clay County Sanitary & N-Tech Solutions (Young)		\$0	-\$953		\$0	\$0	
E-30	Telephone & Internet	748.000	\$0	-\$672	-\$672	\$0	\$0	\$0
	1. To remove AT&T expense (Harris)		\$0	-\$547		\$0	\$0	
	2. To remove Verizon Wireless expense (Harris)		\$0	-\$125		\$0	\$0	
E-33	MOPSC Assessment	648.200	\$0	-\$6,514	-\$6,514	\$0	\$0	\$0
	1. To adjust PSC Assessment to last know amount (Young)		\$0	-\$6,514		\$0	\$0	
E-36	Depreciation Expense, Dep. Exp.	643.000	\$0	\$0	\$0	\$0	\$100,114	\$100,114
	1. To Annualize Depreciation Expense		\$0	\$0		\$0	\$100,114	
	2. No Adjustment		\$0	\$0		\$0	\$0	
E-39	Amortization of CIAC		\$0	-\$32,187	-\$32,187	\$0	\$0	\$0
	1. To include amortization of CIAC (Harris)		\$0	-\$32,187		\$0	\$0	
E-40	STEP CIAC Amortization		\$0	-\$60,480	-\$60,480	\$0	\$0	\$0
	1. To include STEP CIAC Amortization (Harris)		\$0	-\$60,480		\$0	\$0	
Total Operating Revenues			\$0	\$0	\$0	\$0	\$17,194	\$17,194

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Adjustments to Income Statement Detail

<u>A</u> Income Adj. Number	<u>B</u> Income Adjustment Description	<u>C</u> Account Number	<u>D</u> Company Adjustment Labor	<u>E</u> Company Adjustment Non Labor	<u>F</u> Company Adjustments Total	<u>G</u> Jurisdictional Adjustment Labor	<u>H</u> Jurisdictional Adjustment Non Labor	<u>I</u> Jurisdictional Adjustments Total
	Total Operating & Maint. Expense		\$0	-\$69,146	-\$69,146	\$0	\$100,114	\$100,114

Central Rivers Wastewater Utility, Inc
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Income Tax Calculation

Line Number	A Description	B Percentage Rate	C Test Year	D 9.04% Return	E 9.04% Return	F 9.04% Return
1	TOTAL NET INCOME BEFORE TAXES		-\$23,037	\$11,423	\$11,423	\$11,423
2	ADD TO NET INCOME BEFORE TAXES					
3	Book Depreciation Expense		\$100,114	\$100,114	\$100,114	\$100,114
4	Test		\$0	\$0	\$0	\$0
5	TOTAL ADD TO NET INCOME BEFORE TAXES		\$100,114	\$100,114	\$100,114	\$100,114
6	SUBT. FROM NET INC. BEFORE TAXES					
7	Interest Expense calculated at the Rate of	3.7510%	\$4,137	\$4,137	\$4,137	\$4,137
8	Tax Straight-Line Depreciation		\$100,114	\$100,114	\$100,114	\$100,114
9	Excess Tax Depreciation		\$0	\$0	\$0	\$0
10	TOTAL SUBT. FROM NET INC. BEFORE TAXES		\$104,251	\$104,251	\$104,251	\$104,251
11	NET TAXABLE INCOME		-\$27,174	\$7,286	\$7,286	\$7,286
12	PROVISION FOR FED. INCOME TAX					
13	Net Taxable Inc. - Fed. Inc. Tax		\$0	\$7,286	\$7,286	\$7,286
14	Deduct Missouri Income Tax at the Rate of	100.000%	\$0	\$423	\$423	\$423
15	Deduct City Inc Tax - Fed. Inc. Tax		\$0	\$0	\$0	\$0
16	Federal Taxable Income - Fed. Inc. Tax		\$0	\$6,863	\$6,863	\$6,863
17	Federal Income Tax at the Rate of	See Tax Table	\$0	\$1,030	\$1,030	\$1,030
18	Subtract Federal Income Tax Credits					
19	Credit - Wind		\$0	\$0	\$0	\$0
20	Credit - Solar		\$0	\$0	\$0	\$0
21	Net Federal Income Tax		\$0	\$1,030	\$1,030	\$1,030
22	PROVISION FOR MO. INCOME TAX					
23	Net Taxable Income - MO. Inc. Tax		\$0	\$7,286	\$7,286	\$7,286
24	Deduct Federal Income Tax at the Rate of	50.000%	\$0	\$515	\$515	\$515
25	Deduct City Income Tax - MO. Inc. Tax		\$0	\$0	\$0	\$0
26	Missouri Taxable Income - MO. Inc. Tax		\$0	\$6,771	\$6,771	\$6,771
27	Missouri Income Tax at the Rate of	6.250%	\$0	\$423	\$423	\$423
28	PROVISION FOR CITY INCOME TAX					
29	Net Taxable Income - City Inc. Tax		\$0	\$7,286	\$7,286	\$7,286
30	Deduct Federal Income Tax - City Inc. Tax		\$0	\$1,030	\$1,030	\$1,030
31	Deduct Missouri Income Tax - City Inc. Tax		\$0	\$423	\$423	\$423
32	City Taxable Income		\$0	\$5,833	\$5,833	\$5,833
33	City Income Tax at the Rate of	0.000%	\$0	\$0	\$0	\$0
34	SUMMARY OF CURRENT INCOME TAX					
35	Federal Income Tax		\$0	\$1,030	\$1,030	\$1,030
36	State Income Tax		\$0	\$423	\$423	\$423
37	City Income Tax		\$0	\$0	\$0	\$0
38	TOTAL SUMMARY OF CURRENT INCOME TAX		\$0	\$1,453	\$1,453	\$1,453
39	DEFERRED INCOME TAXES					
40	Deferred Income Taxes - Def. Inc. Tax.		\$0	\$0	\$0	\$0
41	Amortization of Deferred ITC		\$0	\$0	\$0	\$0
42	TOTAL DEFERRED INCOME TAXES		\$0	\$0	\$0	\$0
43	TOTAL INCOME TAX		\$0	\$1,453	\$1,453	\$1,453

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Income Tax Calculation

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	
Line Number	Description	Percentage Rate	Test Year	9.04% Return	9.04% Return	9.04% Return

Federal Tax Table				
Federal Income Taxes	\$0	\$6,863	\$6,863	\$6,863
15% on first \$50,000	\$0	\$1,029	\$1,029	\$1,029
25% on next \$25,000	\$0	\$0	\$0	\$0
34% > \$75,000 < \$100,001	\$0	\$0	\$0	\$0
39% > \$100,000 < \$335,001	\$0	\$0	\$0	\$0
34% > \$335,000 < \$10,000,001	\$0	\$0	\$0	\$0
35% > \$10MM < \$15,000,001	\$0	\$0	\$0	\$0
38% > \$15MM < \$18,333,334	\$0	\$0	\$0	\$0
35% > \$18,333,333	\$0	\$0	\$0	\$0
Total Federal Income Taxes	\$0	\$1,029	\$1,029	\$1,029

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Capital Structure Schedule

Line Number	A Description	B Dollar Amount	C Percentage of Total Capital Structure	D Embedded Cost of Capital	E Weighted Cost of Capital 8.60%	F Weighted Cost of Capital 8.60%	G Weighted Cost of Capital 8.60%
1	Common Stock	\$58,819	61.53%		5.289%	5.289%	5.289%
2	Other Security Tax Deductible	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
3	Preferred Stock	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
4	Long Term Debt	\$36,782	38.47%	9.75%	3.751%	3.751%	3.751%
5	Short Term Debt	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
6	Other Security-Non Tax Deductible	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
7	TOTAL CAPITALIZATION	\$95,601	100.00%		9.040%	9.040%	9.040%
8	PreTax Cost of Capital				0.000%	0.000%	0.000%