Case No. IR-2004-0061

Steelville Telephone Exchange, Inc.

Staff Accounting Schedule

ATTACHMENT B

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Revenue Requirement

Line	(A)		9.25% Return (B)
1	Net Orig Cost Rate Base (Sch 2)	$	12,634,409
2	Rate of Return		9.25%
3	Net Operating Income Requirement	$	1,168,683
4	Net Income Available (Sch 8)	$	1,375,339
5	Additional NOIBT Needed	$	(206,656)
6	Income Tax Requirement (Sch 10)		
7	Required Current Income Tax	$	517,133
8	Test Year Current Income Tax	$	640,918
9	Additional Current Tax Required	$	(123,785)
10	Required Deferred ITC	$	0
11	Test Year Deferred ITC	$	0
12	Additional Deferred ITC Required	$	0
13	Total Additional Tax Required	$	(123,785)
14	Gross Revenue Requirement	$	(330,441)

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Rate Base

Line	Description	Amount
	(A)	(B)
1	Total Plant in Service (Sch 3)	$ 17,724,247
	Subtract from Total Plant	
2	Depreciation Reserve (Sch 6)	$ 5,586,286

3	Net Plant in Service	$ 12,137,961
	Add to Net Plant in Service	
4	Cash Working Capital (Sch)	$ 0
5	Materials and Supplies-Exempt	299,359
6	Prepayments	933,680
7	RTB Stock	160,285
	Subtract from Net Plant	
8	Federal Tax Offset 0.0000 %	$ 0
9	State Tax Offset 0.0000 %	0
10	City Tax Offset 0.0000 %	0
11	Interest Expense Offset 0.0000 %	0
12	Customer Advances for Construction	0
13	Contribution in aid of Construction	0
14	Deferred Income Taxes-	863,237
15	Customer Deposits	33,639

16	Total Rate Base	$ 12,634,409
		=============

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Total Plant in Service

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
	Detail	Accounts						
1	2110.000	Land & Support Assets	$ 0	$ 0	100.0000	$ 0		$ 0
2	2111.000	Land	278,998	100,000	70.8600	0	P-2	268,558
3	2112.000	Motor Vehicles	304,086	64,091	70.8600	0	P-3	260,890
4	2113.000	Aircraft	0	0	100.0000	0		0
5	2114.000	Special Purpose Vehicles	0	0	100.0000	0		0
6	2115.000	Garage Work Equipment	0	0	100.0000	0		0
7	2116.000	Other Work Equipment	260,034	29,079	70.8600	0	P-4	204,865
8	2121.000	Buildings	1,452,788	28,803	70.8600	0	P-5	1,049,855
9	2122.000	Furniture	175,545	0	70.8600	0		124,391
10	2123.000	Office Equipment	48,766	0	70.8600	0		34,556
11	2124.000	General Purpose Computers	508,971	1,304	70.8600	0	P-6	361,581
12		Total	$ 3,029,188	$ 223,277		$ 0		$ 2,304,696

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Total Plant in Service

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Operating Plant Accounts						
13	2210.000	Central Office - Switching	$ 0	$ 0	100.0000	$ 0		$ 0
14	2211.000	Analog Electronic Switching	0	0	100.0000	0		0
15	2212.000	Digital Electronic Switching	1,562,554	(721,271)	70.8600	0	P-7	596,133
16	2215.000	Electro - Mechanical Switching	0	0	100.0000	0		0
17	2220.000	Operator Systems	0	0	100.0000	0		0
18	2230.000	Central Office - Transmission	0	0	100.0000	0		0
19	2231.000	Radio Systems	33,133	0	70.8600	0		23,478
20	2232.000	Circuit Equipment	4,984,870	886,085	70.8600	(120,531)	P-1	4,039,628
21	2310.000	Information Origination/Termination	0	0	100.0000	0		0
22	2311.000	Station Apparatus	16,615	0	70.8600	0		11,773
23	2321.000	Customer Premises Wiring	0	0	100.0000	0		0
24	2341.000	Large Private Branch Exchanges	0	0	100.0000	0		0
25	2351.000	Public Telephone Terminal Equipment	0	0	100.0000	0		0
26	2362.000	Other Terminal Equipment	0	0	100.0000	0		0
27	2410.000	Cable & Wire Facilities	0	0	100.0000	0		0
28	2411.000	Poles	33,591	0	70.8600	0		23,803
29	2421.000	Aerial Cable	243,468	0	70.8600	0		172,521
30	2422.100	Underground Cable-Nonmetallic	658,232	0	70.8600	0	P-9	466,423
31	2422.200	Undergound Cable-Metallic	445,983	0	70.8600	0		316,024
32	2423.000	Buried Cable	10,496,675	1,978,733	70.8600	(41,839)	P-8	8,798,235
33	2424.000	Submarine Cable	0	0	100.0000	0		0
34	2425.000	Deep Sea Cable	0	0	100.0000	0		0
35	2426.000	Intrabuilding Network Cable	49,014	0	70.8600	0		34,731
36	2431.000	Aerial Wire	10,647	0	70.8600	0		7,544
37	2441.000	Conduit Systems	1,311,400	0	70.8600	0		929,258
38		Total	$ 19,846,182	$ 2,143,547		$ (162,370)		$ 15,419,551
		Amortizable Assets						
39	2680.000	Amortizable Tangible Assets	$ 0	$ 0	100.0000	$ 0		$ 0
40	2681.000	Capital Leases	0	0	100.0000	0		0
41	2682.000	Leasehold Improvements	0	0	100.0000	0		0
42	2690.000	Intangibles	0	0	0.0000	0		0
43		Total	$ 0	$ 0		$ 0		$ 0
44		Total Plant In Service	$ 22,875,370	$ 2,366,824		$ (162,370)		$ 17,724,247

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Adjustments to Total Plant

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Circuit Equipment	P-1	$ 886,085	$ (120,531)
1.	To eliminate DSL equipment accounts. (Winter)		$ (407,374)	
2.	To include allowed 2002 Plant additions. (Winter)		$ 333,607	
3.	Adjustment for DSL equipment. (Winter)		$ 170,098	$ (120,531)
4.	Reclassification of COE from Switching to Subscriber. (Winter)		$ 789,754	
	Land	P-2	$ 100,000	
1.	To include 2002 Plant additions. (Winter)		$ 100,000	
	Motor Vehicles	P-3	$ 64,091	
1.	To include 2002 Plant additions. (Winter)		$ 64,091	
	Other Work Equipment	P-4	$ 29,079	
1.	To include 2002 Plant additions. (Winter)		$ 29,079	

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Adjustments to Total Plant

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Buildings	P-5	$ 28,803	
1.	To include allowed 2002 Plant additions. (Winter)		$ 28,803	
	General Purpose Computers	P-6	$ 1,304	
1.	To include 2002 Plant additions. (Winter)		$ 1,304	
	Digital Electronic Switching	P-7	$ (721,271)	
1.	To include 2002 Plant additions. (Winter)		$ 68,483	
2.	Reclassification of COE from Switching to Subscriber. (Winter)		$ (789,754)	
	Buried Cable	P-8	$ 1,978,733	$ (41,839)
1.	To include allowed 2002 Plant additions. (Winter)		$ 1,978,733	$ (41,839)

Steelville Telephone Exchange, Inc.

Case: TC-20-03H

Test year ending 12/31/01

Depreciation Expense

Line No	Acct	Description	Adjusted Jurisdictional	Depreciation Rate	Depreciation Expense
		(A)	(B)	(C)	(D)
		Detail Accounts			
1	2110.000	Land & Support Assets	$ 0	0.0000	$ 0
2	2111.000	Land	268,558	0.0000	0
3	2112.000	Motor Vehicles	260,890	11.6300	30,342
4	2113.000	Aircraft	0	0.0000	0
5	2114.000	Special Purpose Vehicles	0	0.0000	0
6	2115.000	Garage Work Equipment	0	0.0000	0
7	2116.000	Other Work Equipment	204,865	7.1400	14,627
8	2121.000	Buildings	1,049,855	2.8600	30,026
9	2122.000	Furniture	124,391	7.1400	8,882
10	2123.000	Office Equipment	34,556	10.0000	3,456
11	2124.000	General Purpose Computers	361,581	15.6300	56,515
12		Total	$ 2,304,696		$ 143,848

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Depreciation Expense

Line No	Acct	Description	Adjusted Jurisdictional	Depreciation Rate	Depreciation Expense
		(A)	(B)	(C)	(D)
		Operating Plant Accounts			
13	2210.000	Central Office - Switching	$ 0	0.0000	$ 0
14	2211.000	Analog Electronic Switching	0	0.0000	0
15	2212.000	Digital Electronic Switching	596,133	6.6700	39,762
16	2215.000	Electro - Mechanical Switching	0	0.0000	0
17	2220.000	Operator Systems	0	0.0000	0
18	2230.000	Central Office - Transmission	0	0.0000	0
19	2231.000	Radio Systems	23,478	8.8500	2,078
20	2232.000	Circuit Equipment	4,039,628	10.0000	403,963
21	2310.000	Information Origination/Termination	0	0.0000	0
22	2311.000	Station Apparatus	11,773	0.0000	0
23	2321.000	Customer Premises Wiring	0	0.0000	0
24	2341.000	Large Private Branch Exchanges	0	0.0000	0
25	2351.000	Public Telephone Terminal Equipment	0	0.0000	0
26	2362.000	Other Terminal Equipment	0	0.0000	0
27	2410.000	Cable & Wire Facilities	0	0.0000	0
28	2411.000	Poles	23,803	4.7600	1,133
29	2421.000	Aerial Cable	172,521	4.7600	8,212
30	2422.100	Underground Cable-Nonmetallic	466,423	3.5700	16,651
31	2422.200	Undergound Cable-Metallic	316,024	3.8500	12,167
32	2423.000	Buried Cable	8,798,235	3.5700	314,097
33	2424.000	Submarine Cable	0	0.0000	0
34	2425.000	Deep Sea Cable	0	0.0000	0
35	2426.000	Intrabuilding Network Cable	34,731	3.5700	1,240
36	2431.000	Aerial Wire	7,544	0.0000	0
37	2441.000	Conduit Systems	929,258	2.0000	18,585
38		Total	$ 15,419,551		$ 817,888
		Amortizable Assets			
39	2680.000	Amortizable Tangible Assets	$ 0	0.0000	$ 0
40	2681.000	Capital Leases	0	0.0000	0
41	2682.000	Leasehold Improvements	0	0.0000	0
42	2690.000	Intangibles	0	0.0000	0
43		Total	$ 0		$ 0
44		Total Depreciation Expense	$ 17,724,247		$ 961,736

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Depreciation Reserve

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)	(F)
		Detail Accounts					
1	2110.000	Land & Support Assets	$ 0	$ 0	100.0000	$ 0	$ 0
2	2111.000	Land	0	0	100.0000	0	0
3	2112.000	Motor Vehicles	108,135	0	69.9200	0	75,608
4	2113.000	Aircraft	0	0	100.0000	0	0
5	2114.000	Special Purpose Vehicles	0	0	100.0000	0	0
6	2115.000	Garage Work Equipment	0	0	100.0000	0	0
7	2116.000	Other Work Equipment	227,642	0	69.9200	0	159,167
8	2121.000	Buildings	331,973	0	69.9200	0	232,116
9	2122.000	Furniture	109,259	0	69.9200	0	76,394
10	2123.000	Office Equipment	25,035	0	69.9200	0	17,504
11	2124.000	General Purpose Computers	341,778	0	69.9200	0	238,971
12		Total	$ 1,143,822	$ 0		$ 0	$ 799,760

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Depreciation Reserve

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Operating Plant Accounts						
13	2210.000	Central Office - Switching	$ 0	$ 0	100.0000	$ 0		$ 0
14	2211.000	Analog Electronic Switching	0	0	100.0000	0		0
15	2212.000	Digital Electronic Switching	160,021	(642,846)	69.9200	0	R-1	(337,591)
16	2215.000	Electro - Mechanical Switching	0	0	100.0000	0		0
17	2220.000	Operator Systems	0	0	100.0000	0		0
18	2230.000	Central Office - Transmission	0	0	100.0000	0		0
19	2231.000	Radio Systems	52,491	0	69.9200	0		36,702
20	2232.000	Circuit Equipment	3,205,211	0	69.9200	0		2,241,084
21	2310.000	Information Origination/Termination	0	0	100.0000	0		0
22	2311.000	Station Apparatus	16,615	0	69.9200	0		11,617
23	2321.000	Customer Premises Wiring	0	0	100.0000	0		0
24	2341.000	Large Private Branch Exchanges	0	0	100.0000	0		0
25	2351.000	Public Telephone Terminal Equipment	0	0	100.0000	0		0
26	2362.000	Other Terminal Equipment	0	0	100.0000	0		0
27	2410.000	Cable & Wire Facilities	0	0	100.0000	0		0
28	2411.000	Poles	32,400	0	69.9200	0		22,654
29	2421.000	Aerial Cable	168,539	0	69.9200	0		117,842
30	2422.100	Underground Cable-Nonmetallic	82,356	0	69.9200	0		57,583
31	2422.200	Underground Cable-Metallic	41,700	0	69.9200	0		29,157
32	2423.000	Buried Cable	3,591,739	0	69.9200	0		2,511,344
33	2424.000	Submarine Cable	0	0	100.0000	0		0
34	2425.000	Deep Sea Cable	0	0	100.0000	0		0
35	2426.000	Intrabuilding Network Cable	9,486	0	69.9200	0		6,633
36	2431.000	Aerial Wire	10,647	0	69.9200	0		7,444
37	2441.000	Conduit Systems	117,359	0	69.9200	0		82,057
38		Total	$ 7,488,564	$ (642,846)		$ 0		$ 4,786,526
		Amortizable Assets						
39	2680.000	Amortizable Tangible Assets	$ 0	$ 0	100.0000	$ 0		$ 0
40	2681.000	Capital Leases	0	0	100.0000	0		0
41	2682.000	Leasehold Improvements	0	0	100.0000	0		0
42	2690.000	Intangibles	0	0	0.0000	0		0
43		Total	$ 0	$ 0		$ 0		$ 0
44		Total Plant In Service	$ 8,632,386	$ (642,846)		$ 0		$ 5,586,286

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Adjustments to Depreciation Reserve

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Digital Electronic Switching	R-1	$ (642,846)	
1.	To adjust reserve for extraordinary retirement. (Winter)		$ (642,846)	

Steelville Telephone Exchange, Inc.

Case: TC-20-03H

Test year ending 12/31/01

Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Operating Revenues						
1	5001.000	Local Service	$ 736,623	$ 0	100.0000	$ 0		$ 736,623
2	5001.010	Local Revenue	0	0	100.0000	0		0
3	5040.100	Local Private Line	0	0	100.0000	0		0
4	5060.100	CABS & Misc Rev	0	0	100.0000	0		0
5	5060.120	USAC SP Local Revenue	0	0	100.0000	0		0
6	5060.130	Bernie USAC Local Revenue	0	0	100.0000	0		0
7	5081.000	End User Revenue-inter LATA	234,165	(234,165)	0.0000	0	S-5	0
8	5082.000	Switched Access Revenue-interLATA	2,855,262	(948,746)	100.0000	0	S-3	1,906,516
9	5083.000	Special Access Revenue-interLATA	124,730	(124,730)	0.0000	0	S-6	0
10	5084.000	End User Revenue-intraLATA	1,629,405	96,839	100.0000	0	S-4	1,726,244
11	5086.000	Special Access/Change Rev-Intralata	0	0	100.0000	0		0
12	5100.400	L/D Message Revenue	3,337	0	100.0000	0	S-7	3,337
13	5160.000	Other Long Distance Revenues	898	0	0.0000	0		0
14	5230.000	Directory Advertising	85,915	(36,631)	100.0000	0	S-10	49,284
15	5240.100	Rent Revenueent Rent Revenue	0	0	100.0000	0		0
16	5261.000	Special Billing Arrangements Rev	0	0	100.0000	0		0
17	5262.000	Oper Sercs, LIDB, Database 800	0	0	100.0000	0		0
18	5264.000	Other Incindental Revenue	22,577	0	100.0000	0		22,577
19	5270.000	Carrier Billing & Coll. IntraLATA	133,531	0	100.0000	0		133,531
20	5271.000	Billing & Collection	0	(41,313)	100.0000	0	S-8	(41,313)
21	5280.000	Non-regulated Operating Revenue	0	0	0.0000	0		0
22	5300.000	Uncollectibles	0	(14,280)	100.0000	0	S-9	(14,280)
23	5301.000	Uncollectibles Telecom	(6,034)	0	100.0000	0		(6,034)
24		Total	$ 5,820,409	$ (1,303,026)		$ 0		$ 4,516,485
		Operation & Maintenance Expense						
25	6100.000	Plant Specific Operating Expense	$ 615,375	$ 0	69.4900	$ 0		$ 427,624
26	6200.000	Plant Nonspecific Operating Exp	250,904	0	67.2200	0		168,658
27	6600.000	Customer Operations Expense	363,534	(75,453)	65.3300	0	S-12	188,203
28	6700.000	Corporations Expense	782,424	12,588	66.1900	22,677	S-11	548,895
29		Total	$ 2,012,237	$ (62,865)		$ 22,677		$ 1,333,380
		Depreciation Expense						
30		Depreciation Expense	$ 1,218,184	$ 0	67.8900	$ 134,711	S-2	$ 961,736
31		Net Cost of Removal/Storage	20,872	0	67.8900	0		14,170
32		Total	$ 1,239,056	$ 0		$ 134,711		$ 975,906

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Other Operating Expenses						
33		Property Taxes	$ 0	$ 0	100.0000	$ 0		$ 0
34		Other Oper. Taxes	219,351	35,591	70.7700	0	S-13	180,422
35		FCC Req.	0	0	100.0000	0		0
36		FCC TRS Fund	0	0	100.0000	0		0
37		Amortization Expense	0	0	0.0000	0		0
38		Total	$ 219,351	$ 35,591		$ 0		$ 180,422
39		Total Operating Expenses	$ 3,470,644	$ (27,274)		$ 157,388		$ 2,489,708
40		Net Income Before Taxes	$ 2,349,765	$ (1,275,752)		$ (157,388)		$ 2,026,777
		Current Income Taxes						
41		Current Income Taxes	$ 793,503	$ 0	62.5337	$ 144,711	S-1	$ 640,918
42		Total	$ 793,503	$ 0		$ 144,711		$ 640,918
		Deferred Income Taxes						
43		Deferred Income Taxes	$ (10,520)	$ 0	100.0000	$ 21,040		$ 10,520
44		Total	$ (10,520)	$ 0		$ 21,040		$ 10,520
45		Total Income Taxes	$ 782,983	$ 0		$ 165,751		$ 651,438
46		Net Operating Income	$ 1,566,782	$ (1,275,752)		$ (323,139)		$ 1,375,339

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Switched Access Revenue-interLATA	S-3	$ (948,746)	
1.	To delete interstate revenue. (Winter)		$ (2,855,262)	
2.	To adjust USF for year 2002 due to known and measurable decrease in USF monies. (Winter)		$ 1,906,516	
	End User Revenue-intraLATA	S-4	$ 96,839	
1.	To adjust InterLata End User Revenue for growth. (McMellen)		$ 96,839	
	End User Revenue-inter LATA	S-5	$ (234,165)	
1.	To delete interstate revenue. (Winter)		$ (234,165)	
	Special Access Revenue-interLATA	S-6	$ (124,730)	
1.	To delete interstate revenue. (Winter)		$ (124,730)	
	Billing & Collection	S-8	$ (41,313)	
1.	To adjust for interstate billing and collection. (Winter)		$ (41,313)	

Steelville Telephone Exchange, Inc.

Case: TC-20-03H

Test year ending 12/31/01

Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Uncollectibles	S-9	$ (14,280)	
1.	To adjust for interstate uncollectibles. (Winter)		$ (14,280)	
	Directory Advertising	S-10	$ (36,631)	
1.	Directory Revenue. (Winter)		$ (36,631)	
	Corporations Expense	S-11	$ 12,588	$ 22,677
1.	To annualize PSC assessment. (McMellen)		$ 1,251	
2.	To annualize Payroll. (McMellen)		$ 47,558	
3.	To annualize Payroll Benefits. (McMellen)		$ 24,458	
4.	To eliminate disallowed Miscellaneous costs. (McMellen)		$ (52,925)	
5.	To eliminate disallowed Professional fees. (Winter)		$ (9,977)	
6.	Interest on Customer Deposits. (McMellen)		$ 2,223	
7.	To amortize rate case expenses over a three year period. (Winter)			$ 22,677

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Adjustments to Income Statement

Adj No	Description			Total Co Adjustment	Mo Juris Adjustment
	Customer Operations Expense	S-12	$	(75,453)	
1.	To eliminate disallowed Advertising costs. (McMellen)		$	(38,822)	
2.	Directory Revenue. (Winter)		$	(36,631)	
	Other Oper. Taxes	S-13	$	35,591	
1.	To annualize Property Taxes. (McMellen)		$	35,591	

Steelville Telephone Exchange, Inc.
Case: TC-20-03H
Test year ending 12/31/01

Income Tax

Line	(A)	Test Year (B)	9.25% Return
1	Net Income Before Taxes (Sch 8)	$ 2,026,777	$ 1,696,336
	Add to Net Income Before Taxes		
2	Book Depreciation Expense	$ 975,906	$ 975,906
3	Total	$ 975,906	$ 975,906
	Subtr from Net Income Before Taxes		
4	Interest Expense 2.5000 %	$ 315,860	$ 315,860
5	Book Depreciation Expense	975,906	975,906
6	Total	$ 1,291,766	$ 1,291,766
7	Net Taxable Income	$ 1,710,917	$ 1,380,476
	Provision for Federal Income Tax		
8	Net Taxable Income	$ 1,710,917	$ 1,380,476
9	Deduct Missouri Income Tax 100.0 %	$ 89,707	$ 72,381
10	Deduct City Income Tax	0	0
11	Federal Taxable Income	1,621,210	1,308,095
12	Total Federal Tax	$ 551,211	$ 444,752
	Provision for Missouri Income Tax		
13	Net Taxable Income	$ 1,710,917	$ 1,380,476
14	Deduct Federal Income Tax 50.0 %	$ 275,606	$ 222,376
15	Deduct City Income Tax	0	0
16	Missouri Taxable Income	1,435,312	1,158,100
17	Total Missouri Tax	$ 89,707	$ 72,381

Steelville Telephone Exchange, Inc.

Case: TC-20-03H

Test year ending 12/31/01

Income Tax

Line	(A)	Test Year (B)	9.25% Return
	Provision for City Income Tax		
18	Net Taxable Income	$ 1,710,917	$ 1,380,476
19	Deduct Federal Income Tax	$ 551,211	$ 444,752
20	Deduct Missouri Income Tax	89,707	72,381
21	City Taxable Income	1,069,999	863,343
22	Total City Tax	$ 0	$ 0
	Summary of Provision for Income Tax		
23	Federal Income Tax	$ 551,211	$ 444,752
24	Missouri Income Tax	89,707	72,381
25	City Income Tax	0	0
26	Total	$ 640,918	$ 517,133
	Deferred Income Taxes		
27	Deferred Investment Tax Credit	$ 0	$ 0
28	Deferred Repair Allowance	0	0
29	Deferred Tax Depreciation	0	0
30	Amort of Deferred Tax Depreciation	0	0
31	Amort of Repair Allowance	0	0
32	Amort of Deferred ITC	10,520	10,520
33	Deferred Unbilled	0	0
34	Total	$ 10,520	$ 10,520
35	Total Income Tax	$ 651,438	$ 527,653