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August 6, 2003

FILED²
AUG 0 6 2003

Missouri Public Service Commission Attn: Secretary of the Commission 200 Madison Street, Suite 100 P. O. Box 360 Jefferson City, MO 65102-0360

Missouri Public Service Commission

RE: Case No. <u>TM-2002-368</u>

Joint Application for Approval of a Transaction whereby The Phone Connection, Inc. dba Affordable Phone Company will acquire the customers of Payroll Advance, Inc.

Dear Mr. Secretary:

Enclosed for filing with the Commission please find an original and five copies of the Joint Applicants' Third Status Report for filing with the Commission in the above-referenced case.

Thank you for your assistance in the processing of this filing. Copies are being served on the Commission's General Counsel and Office of the Public Counsel. Please contact me at 659-8672 if there are any questions.

Sincerely.

William D. Steinmeier

For Mary Ann (Garr) Young

Enclosure

cc: General Counsel

Office of the Public Counsel

Don Beckwith

FILED²
AUG 0 6 2003

OF THE STATE OF MISSOURI

In the Matter of the Joint Application of)	Service Commission
Payroll Advance, Inc. and)	- Commission
The Phone Connection, Inc.)	
dba Affordable Phone Company) Case No. _	TM-2002-368
for Approval of a Transaction Whereby)	
The Phone Connection, Inc. dba Affordable)	
Phone Company will acquire the)	
customers of Payroll Advance, Inc.)	

THIRD STATUS REPORT

COME NOW Payroll Advance, Inc. (Payroll), and The Phone Connection, Inc. dba Affordable Phone Company (Affordable), Joint Applicants herein, by their undersigned counsel, and respectfully provide this Third Status Report in response to the Commission's ORDER DIRECTING FILING OF STATUS REPORT issued July 9, 2003:

Since the filing of the Second Status Report on May 9, 2003, the Commission has approved, on May 22, 2003, the interconnection agreement between Sprint Missouri, Inc., d/b/a Sprint, and The Phone Connection, d/b/a Affordable Phone, which had been filed on April 7, 2003 in MoPSC Case No. TK-2003-0407. The Commission also approved the adoption by Affordable of the basic local exchange tariff of Payroll Advance, Inc. by its "Order Approving Compliance Tariffs" issued May 30, 2003.

Previously, as reported in the Second Status Report, Affordable had adopted the Southwestern Bell Telephone Company M2A interconnection agreement, and the Commission had approved Affordable's interconnection and resale agreement with ALLTEL Missouri, Inc. (Case No. CK-2003-0164) and its resale agreement with Spectra

Communications (Case No. TK-2003-0221). Thus, the pieces requisite to completion of the transaction approved in this case have continued to fall into place.

The transfer of assets from Payroll Advance, Inc. to The Phone Connection dba Affordable Phone Company is about to begin, and will take up to three to four weeks to complete. Notice will be provided to customers with their next billing following transfer, and notice of completion of the transfer will be given to the Commission within ten days of completion of that transfer. Thus, the transaction approved by the Commission in this case is proceeding and will be completed in the coming weeks.

WHEREFORE, Applicants respectfully submit this Third Status Report.

Respectfully submitted,

Mary Ann (Garr) Young Mo. Bar#

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COUNSEL FOR PAYROLL ADVANCE, INC. AND THE PHONE CONNECTION, INC. DBA AFFORDABLE PHONE COMPANY

Certificate of Service

I hereby certify that a copy of this document has been hand delivered or mailed by first class mail, postage prepaid, to the Office of the General Counsel of the Missouri Public Service Commission, and to the Office of Public Counsel, on this 6th day of August 2003.

Mary Ann (Garr) Young