

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Application of The Raytown)
Water Company for an Order Authorizing) **File No. WF-2021-0427**
Issuance of Water Facilities Refunding and)
Improvement Bonds Series 2021)

STAFF RECOMMENDATION

COMES NOW the Staff of the Missouri Public Service Commission (Staff) and for its Recommendation states as follows:

1. On November 23, 2021, The Raytown Water Company (Raytown) submitted an *Application*, requesting authority to issue Water Facilities Refunding and Improvement Bonds through the Environmental Improvement and Energy Resources Authority (EIERA) in an amount not to exceed \$5 million, at an interest rate not to exceed 3.25% per year.
2. On January 28, 2022 Staff filed its *Staff Recommendation*, recommending that the Commission grant the requested authority, subject to conditions.
3. On February 15, 2022 Raytown filed an *Amendment to Application* requesting approval to substitute paragraph 7 of its application with an updated paragraph 7 which would alter the terms of the securities Raytown seeks approval to issue. The proposed altered terms include an interest rate not to exceed 4% per year, a shorter maturity, and different due dates for principal and interest payments. Raytown wrote that it recently learned that interest rates may have changed since it filed its *Application*.
4. Staff reviewed Raytown’s proposal and finds no reason to change its recommendation for approval.

WHEREFORE, Staff continues to recommend that the Commission approve the *Application*, with the amended paragraph 7 Raytown submitted on February 15, 2022 substituted for the original paragraph 7. Staff continues to further recommend that this approval be subject to conditions outlined in Staff's January 28, 2022 recommendation.

Respectfully submitted,

/s/ Karen E. Bretz

Karen E. Bretz
Deputy Counsel
Missouri Bar No. 70632
Attorney for the Staff of the
Missouri Public Service Commission
P.O. Box 360
Jefferson City, MO 65102
573-751-5472 (Voice)
573-751-9285 (Fax)
Karen.Bretz@psc.mo.gov

CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been electronically mailed to all parties and/or counsel of record on this 17th day of February, 2022.

/s/ Karen E. Bretz