

Exhibit No.:
Issue: Fuel Adjustment Clause
Witness: Linda J. Nunn
Type of Exhibit: Direct Testimony
Sponsoring Party: KCP&L Greater Missouri Operations Company
Case No.: ER-2016-____
Date Testimony Prepared: July 1, 2015

MISSOURI PUBLIC SERVICE COMMISSION

DIRECT TESTIMONY

OF

LINDA J. NUNN

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Case No. ER-2016-____

1 **Q: Please state your name and business address.**

2 A: My name is Linda J. Nunn. My business address is 1200 Main, Kansas City,
3 Missouri 64105.

4 **Q: By whom and in what capacity are you employed?**

5 A: I am employed by Kansas City Power & Light Company (“KCP&L”) as
6 Supervisor - Regulatory Affairs.

7 **Q: What are your responsibilities?**

8 A: My general responsibilities include the preparation of rate cases and rate case
9 support for both KCP&L and KCP&L Greater Missouri Operations Company
10 (“Company” or “GMO”). In addition, my responsibilities include the preparation
11 and review of accounting exhibits and schedules associated with Company
12 regulatory filings.

13 **Q: Please describe your education.**

14 A: I received a Bachelors of Science Degree in Business Administration with a
15 concentration in Accounting from Northwest Missouri State University in
16 Maryville, Missouri.

17 **Q: Please provide your work experience.**

18 A: I became a Senior Regulatory Analyst with KCP&L in 2008, as a part of the
19 acquisition of Aquila, Inc., by Great Plains Energy Incorporated. In 2013 I was

1 promoted to Supervisor - Regulatory Affairs. Prior to my employment with
2 KCP&L, I was employed by Aquila, Inc. for a total of 11 years. In addition to
3 Regulatory, I have had experience in Accounting, Audit, and Business Services
4 where I had responsibility for guiding restructuring within the delivery division.
5 In addition to my utility experience I was the business manager and controller for
6 two area churches. Prior to that, I was an external auditor with Ernst & Whinney.

7 **Q: Have you previously testified in a proceeding before the Missouri Public**
8 **Service Commission (“MPSC” or “Commission”) or before any other utility**
9 **regulatory agency?**

10 A: I have provided written testimony in various filings made before the MPSC
11 relating to GMO’s Fuel Adjustment Clause (“FAC”). I have also worked closely
12 with many MPSC Staff on numerous filings as well as on rate case issues.

13 **Q: What is the purpose of your testimony?**

14 A: The purpose of my testimony is to support the 13th true-up filing being made by
15 GMO under the provisions in 4 CSR 240-20.090(4) and (5) and the Company’s
16 approved fuel and purchased power cost recovery mechanism or FAC.

17 **Q: What is the purpose of the true-up filing?**

18 A: The purpose of this true-up filing is to identify the amount over or under-
19 recovered from the thirteenth 12-month recovery period under the Company’s
20 FAC.

21 **Q: Please explain the FAC process, including the accumulation, filing, recovery**
22 **and true-up periods.**

1 A: Each FAC begins with an accumulation period which covers a six-month period
2 in which the costs of the fuel and purchased power components net of off system
3 sales revenues contained in the FAC are accumulated and compared to the base
4 energy costs that are in rates over that same time frame. The net of the costs
5 compared to the base energy costs in the current rates is the amount to be
6 recovered or returned to customers over the recovery period. After the
7 accumulation period, GMO files with the Commission the Fuel Adjustment Rate
8 (“FAR”). The FAR is the rate that will be charged to customers over the recovery
9 period. Between the accumulation period until the beginning of the recovery
10 period is three months. The recovery period for GMO is 12 months. After the
11 recovery period, a true-up is filed which reflects all the activities and summarizes
12 the balances of the FAC. The balances will then be included in the next FAR
13 filing.

14 **Q: What was the timing of the accumulation and recovery relating to this true-**
15 **up?**

16 A: The accumulation period went from June 1, 2013 through November 30, 2013.
17 The recovery period for that accumulation was March 1, 2014 through February
18 28, 2015.

19 **Q: Why would there be a difference between the accumulated over or under-**
20 **recovery and the amount billed during the recovery period?**

21 A: The FAR is calculated based upon projected kWh sales for the recovery period.
22 Since the FAR is based upon a projected number, once actual sales are recorded, a

1 difference exists between the estimate and the actual kWh billed. This difference
2 will be “trued-up” in the next FAC filing.

3 **Q: What was the difference between what was accumulated, along with interest,**
4 **and the amount billed through the recovery mechanism?**

5 A: For the GMO territory served as MPS, the FAC was under-collected by \$6,326.
6 For the GMO territory served as L&P, the FAC was over-collected by \$332.

7 **Q: What impact will this have on future FAC adjustment rate schedules filed?**

8 A: The true-up amount identified in this true-up filing will be included in the next
9 semi-annual FAC rate schedule filing. Since the Company’s thirteenth FAC
10 recovery period ended February 28, 2015, the above over/under-recoveries will be
11 included in the semi-annual filing to be made on or before July 1, 2015 covering
12 the accumulation period of December 1, 2014 through May 31, 2015.

13 **Q: How did you develop the proposed true-up amounts that are being requested**
14 **in this filing?**

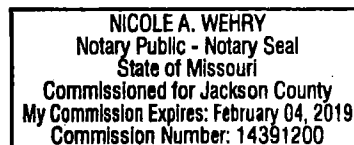
15 A: As indicated above, the true-up amount is the net of the accumulated expenditures
16 over or under the base FAC costs as set in rates during the accumulation period
17 plus interest and any adjustments, and the amount billed during the recovery
18 period. The details associated with this calculation are filed along with this
19 testimony in Schedule LJN-1. This schedule contains a summary and all
20 supporting work papers for the calculation.

21 **Q: What action is the Company requesting from the Commission with respect to**
22 **this true-up filing?**

1 A: As provided by 4 C.S.R. 240-20.090(5), a true-up filing is required at least
2 annually. Pursuant to the Company's FAC tariff, the amount of the true-up will
3 be included in the next accumulation period. The Company requests that the
4 Commission approve the amount to be included in the next accumulation period
5 which will cover the six months ended May 31, 2015.

6 **Q: Does this conclude your testimony?**

7 A: Yes, it does.



**Information Required By
4 CSR 240-3.161 (8)
Annual True-up of FAC for KCP&L GMO - MPS and L&P
Summary**

Accumulation Period: June 1, 2013 through November 30, 2013
Recovery Period: March 1, 2014 through February 28, 2015

MPS

Accumulation	\$ 4,684,590
10th True-up Over Recovery	(52,753)
Interest Filed	101,071
Misclassification Correction	(1,480,416)
Recovery	(3,246,166)
Proposed Adjustment for Under Recovery	\$ 6,326

L&P

Accumulation	\$ 734,609
10th True-up Over Recovery	110,415
Interest Filed	57,347
Recovery	(902,704)
Proposed Adjustment for Over Recovery	\$ (332)

Short-Term Borrowing Rate:

	Annual	Monthly
Jun-13	1.94%	0.16%
Jul-13	1.94%	0.16%
Aug-13	1.93%	0.16%
Sep-13	1.93%	0.16%
Oct-13	1.92%	0.16%
Nov-13	1.67%	0.14%

Accumulation

MPS

	Residential	Commercial	Industrial	Streetlights	Gov't-Other	Total Retail	Wholesale	Total
Jun-13	\$ 166,930	\$ 149,194	\$ 53,714	\$ 1,462	\$ 27,319	\$ 398,619	\$ 1,761	\$ 400,380
Jul-13	955,391	594,075	181,441	4,948	112,499	\$ 1,848,354	9,387	1,857,741
Aug-13	894,149	634,925	224,187	6,067	116,469	\$ 1,875,796	8,424	1,884,220
Sep-13	458,543	330,957	106,472	2,910	69,102	\$ 967,984	5,702	973,686
Oct-13	(107,165)	(108,446)	(39,586)	(1,297)	(21,636)	\$ (278,130)	(1,326)	(279,456)
Nov-13	(51,287)	(47,655)	(19,503)	(561)	(9,027)	\$ (128,033)	(684)	(128,718)
Total	\$ 2,316,560	\$ 1,553,050	\$ 506,725	\$ 13,529	\$ 294,727	\$ 4,684,590	\$ 23,263	\$ 4,707,853

	Secondary	Primary
NSI by Voltage	3,341,686,787	2,856,821,058
Secondary/Primary Distribution	85.49%	14.51%
Accumulation by Voltage	\$ 4,024,762	\$ 683,091
		\$ 4,707,853

Base Energy by Voltage Level Jun 13-Nov 13:

CIS+ Secondary Customers	2,650,489,753
CIS+ Primary Customers - MO716	162,100
CIS+ Primary Customers - MO725	10,933,595
CIS+ Primary Customers - MO735	410,525,662
CIS+ Primary Customers - MO737	<u>11,863,863</u>

Total CIS+	3,083,974,973
Other kWh (unbilled, co use, losses)	242,247,447
Total Wholesale Billings (Primary)	<u>15,464,367</u>
Total kwh	<u>3,341,686,787</u>

MPS Recovery

Total	Recovery												Total
	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Recovered
Residential	(138,769)	(100,762)	(92,506)	(120,609)	(143,643)	(147,341)	(147,960)	(90,395)	(90,153)	(135,203)	(156,506)	(137,010)	(1,500,858)
Commercial	(92,645)	(85,536)	(86,576)	(98,242)	(104,504)	(104,713)	(107,317)	(88,035)	(83,498)	(94,795)	(97,626)	(92,685)	(1,136,172)
Industrial	(30,559)	(31,607)	(27,160)	(37,278)	(33,813)	(34,604)	(34,238)	(32,041)	(30,997)	(31,914)	(31,551)	(31,054)	(386,816)
Gov't-Other	(19,470)	(16,288)	(17,346)	(18,652)	(20,540)	(19,548)	(21,839)	(17,481)	(16,519)	(18,058)	(18,768)	(17,811)	(222,319)
Total	(281,444)	(234,193)	(223,588)	(274,781)	(302,500)	(306,206)	(311,353)	(227,951)	(221,167)	(279,969)	(304,452)	(278,560)	(3,246,166)

Primary voltage

Residential	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial	(9,302)	(8,696)	(9,279)	(10,056)	(10,120)	(10,270)	(11,321)	(9,292)	(8,634)	(9,477)	(8,665)	(8,553)	(113,666)
Industrial	(20,102)	(21,005)	(16,350)	(25,759)	(22,195)	(22,714)	(22,215)	(20,854)	(20,148)	(21,043)	(20,975)	(20,490)	(253,851)
Gov't-Other	(4,959)	(4,721)	(5,121)	(6,398)	(6,372)	(6,182)	(6,629)	(5,031)	(4,614)	(4,672)	(5,000)	(4,723)	(64,422)
Total	(34,364)	(34,422)	(30,750)	(42,213)	(38,687)	(39,166)	(40,165)	(35,178)	(33,395)	(35,193)	(34,640)	(33,766)	(431,939)

Current Period CAF	0.00053	Current Period CAF	0.00332
Previous Period CAF	0.00058	Previous Period CAF	0.00053
Annual CAF	0.00111	Annual CAF	0.00385
Previous Period CAF %	47.7477477%	Previous Period CAF %	13.7662338%

Total Primary before recovery period split

Commercial	(19,482)	(18,212)	(19,434)	(21,061)	(21,194)	(21,509)	(82,235)	(67,502)	(62,721)	(68,845)	(62,941)	(62,133)	(527,268)
Industrial	(42,101)	(43,991)	(34,243)	(53,949)	(46,485)	(47,571)	(161,373)	(151,489)	(146,355)	(152,863)	(152,369)	(148,839)	(1,181,627)
Gov't-Other	(10,386)	(9,888)	(10,724)	(13,400)	(13,344)	(12,947)	(48,156)	(36,548)	(33,513)	(33,937)	(36,319)	(34,312)	(293,476)
Total	(71,970)	(72,091)	(64,401)	(88,409)	(81,023)	(82,027)	(291,764)	(255,539)	(242,589)	(255,645)	(251,629)	(245,284)	(2,002,370)

Secondary voltage

Residential	(138,769)	(100,762)	(92,506)	(120,609)	(143,643)	(147,341)	(147,960)	(90,395)	(90,153)	(135,203)	(156,506)	(137,010)	(1,500,858)
Commercial	(83,343)	(76,840)	(77,297)	(88,186)	(94,384)	(94,443)	(95,997)	(78,742)	(74,863)	(85,318)	(88,961)	(84,131)	(1,022,506)
Industrial	(10,457)	(10,602)	(10,810)	(11,519)	(11,617)	(11,890)	(12,022)	(11,186)	(10,850)	(10,871)	(10,576)	(10,565)	(132,965)
Gov't-Other	(14,511)	(11,566)	(12,225)	(12,254)	(14,169)	(13,366)	(15,209)	(12,449)	(11,906)	(13,386)	(13,769)	(13,088)	(157,897)
Total	(247,080)	(199,771)	(192,838)	(232,568)	(263,813)	(267,041)	(271,188)	(192,773)	(187,772)	(244,777)	(269,812)	(244,794)	(2,814,227)

Current Period CAF	0.00055	Current Period CAF	0.00342
Previous Period CAF	0.00060	Previous Period CAF	0.00055
Annual CAF	0.00115	Annual CAF	0.00397
Previous Period CAF %	47.8260870%	Previous Period CAF %	13.8539043%

KCP&L GMO MPS
FAC BALANCE BY RECOVERY PERIOD
& INTEREST CALCULATION

	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14
	← Jun-13 Jul-13		Accumulation period Aug-13 (52,753) Sep-13		Oct-13 Nov-13 →		Filing and Approval Dec-13 Jan-14		Feb-14	← Mar-14 Apr-14 May-14		
C/M (Over)/Under Accrued	398,619	1,848,354	1,875,796	967,984	(278,130)	(128,033)						
C/M (Over)/Under Recovery										281,444	234,193	223,588
CUMM (Over)/Under Balance	398,619	2,246,973	4,070,016	5,038,000	3,279,455	3,151,421	3,252,492	3,252,492	3,252,492	2,971,049	2,736,856	2,513,268
Misclassification Correction				(1,480,416)								
Monthly STD rate	0.16%	0.16%	0.16%	0.16%	0.16%	0.14%						
C/M Accrued interest (P/M Bal)	16,415	16,314	18,074	19,995	17,093	13,181						
CUMM Accrued Interest Balance	16,415	32,729	50,803	70,798	87,890	101,071						
Annual True-up												

							← Dec-13 Jan-14		Accumulation period Feb-14 Mar-14		Apr-14 May-14 →	
C/M (Over)/Under Accrued							664,285	1,531,300	7,589,091	1,113,403	5,173,688	4,826,809
C/M (Over)/Under Recovery												
CUMM (Over)/Under Balance							664,285	2,195,585	9,845,571	10,958,973	16,132,661	20,959,470
Remand Ordered												
Monthly STD rate							0.14%	0.14%	0.14%	0.14%	0.14%	0.14%
C/M Accrued interest (P/M Bal)							11,767	11,260	11,665	20,395	21,116	27,557
CUMM Accrued Interest Balance							11,767	23,026	34,691	55,085	76,201	103,758
Annual True-up												

C/M (Over)/Under Accrued
C/M (Over)/Under Recovery
CUMM (Over)/Under Balance
Remand Ordered
Monthly STD rate
C/M Accrued interest (P/M Bal)
CUMM Accrued Interest Balance
Annual True-up

C/M (Over)/Under Accrued
C/M (Over)/Under Recovery
CUMM (Over)/Under Balance
Remand Ordered
Monthly STD rate
C/M Accrued interest (P/M Bal)
CUMM Accrued Interest Balance
Annual True-up

KCP&L GMO MPS
FAC BALANCE BY RECOVERY PERIOD
& INTEREST CALCULATION

	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15
			Recovery Period									
	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15			
C/M (Over)/Under Accrued												
C/M (Over)/Under Recovery	274,781	302,500	306,206	311,353	227,951	221,167	279,969	304,452	278,560			
CUMM (Over)/Under Balance	2,238,487	1,935,987	1,629,781	1,318,427	1,090,476	869,308	589,339	284,887	6,327			
Misclassification Correction												
Monthly STD rate												
C/M Accrued interest (P/M Bal)												
CUMM Accrued Interest Balance												
Annual True-up												
	Filing and Approval							Recovery Period				
	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15
C/M (Over)/Under Accrued												
C/M (Over)/Under Recovery				1,937,899	1,419,060	1,376,795	1,742,518	1,894,729	1,733,692	1,763,568	1,404,252	-
CUMM (Over)/Under Balance	21,063,228	21,063,228	21,063,228	19,125,330	17,706,269	16,329,475	14,586,956	12,692,227	10,958,535	9,194,967	7,790,715	7,790,715
Remand Ordered												
Monthly STD rate												
C/M Accrued interest (P/M Bal)												
CUMM Accrued Interest Balance												
Annual True-up												
			Accumulation period				Filing and Approval			Recovery Period		
	Jun-14	Jul-14	Aug-14 (36,639)	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15
C/M (Over)/Under Accrued	1,551,474	1,548,264	2,693,116	2,918,012	3,094,656	4,381,876						
C/M (Over)/Under Recovery										1,403,215	1,117,447	-
CUMM (Over)/Under Balance	1,551,474	3,099,737	5,756,214	8,674,226	11,768,882	16,150,758	16,342,790	16,342,790	16,342,790	14,939,575	13,822,128	13,822,128
Remand Ordered												
Monthly STD rate	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%						
C/M Accrued interest (P/M Bal)	28,467	29,728	31,016	33,191	33,971	35,660						
CUMM Accrued Interest Balance	28,467	58,195	89,211	122,401	156,372	192,032						
Annual True-up												
									Accumulation period			
							Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15
C/M (Over)/Under Accrued							1,620,911	141,274	6,327			
C/M (Over)/Under Recovery									(617,005)	(325,031)	(1,816,534)	
CUMM (Over)/Under Balance							1,620,911	1,762,185	1,151,506	826,475	(990,058)	(990,058)
Remand Ordered												
Monthly STD rate							0.12%	0.12%	0.12%	0.12%	0.12%	0.12%
C/M Accrued interest (P/M Bal)							39,186	39,216	36,780	33,906	29,745	24,575
CUMM Accrued Interest Balance							39,186	78,401	115,182	149,088	178,833	203,409
Annual True-up												

Accumulation

L&P

	Residential	Commercial	Industrial	Streetlights	Gov't-Other	Total Retail
Jun-13	\$ 99,161	\$ 137,050	\$ 111,955	\$ 1,841	\$ -	\$ 350,006
Jul-13	173,665	159,713	131,996	1,904	-	467,278
Aug-13	72,628	76,966	65,879	1,005	-	216,478
Sep-13	4,483	5,127	3,596	58	-	13,264
Oct-13	(70,558)	(100,491)	(89,823)	(1,612)	-	(262,485)
Nov-13	(15,910)	(17,234)	(16,523)	(266)	-	(49,932)
Total	\$ 263,469	\$ 261,131	\$ 207,079	\$ 2,930	\$ -	\$ 734,609

	Secondary	Primary	
NSI by Voltage	962,374,594	164,266,406	
Secondary/Primary Distribution	85.42%	14.58%	
Accumulation by Voltage	627,502	107,107	734,609

Base Energy by Voltage Level:

CIS+ Secondary Customers	899,815,459
CIS+ Primary Customers - MO938	3,894,686
CIS+ Primary Customers - MO939	965,134
CIS+ Primary Customers - MO945	76,722,724
CIS+ Primary Customers - MO946	39,417,177
CIS+ Primary Customers - MO947	32,324,621
Total CIS+ (CS5005Y)	1,053,139,801
Other kWh (unbilled, co use, losses)	73,501,199
Total kwh	1,126,641,000

L&P Recovery

Total	Recovery												Total
	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Recovered
Residential	(34,231)	(23,343)	(17,898)	(22,188)	(25,821)	(26,181)	(25,927)	(16,703)	(20,162)	(32,111)	(37,964)	(33,306)	(315,835)
Commercial	(22,191)	(24,607)	(23,785)	(26,780)	(32,604)	(27,702)	(28,198)	(23,855)	(23,747)	(26,884)	(28,569)	(25,528)	(314,449)
Industrial	(23,583)	(21,916)	(21,627)	(21,111)	(25,643)	(23,787)	(23,064)	(20,386)	(22,097)	(21,857)	(21,269)	(21,806)	(268,146)
Gov't-Other	(156)	(583)	(369)	(155)	(582)	(372)	(376)	(375)	(378)	(381)	(382)	(165)	(4,273)
Total	(80,160)	(70,449)	(63,680)	(70,234)	(84,650)	(78,042)	(77,565)	(61,318)	(66,383)	(81,233)	(88,185)	(80,806)	(902,704)

Primary voltage

Residential													-
Commercial	(2,629)	(4,006)	(3,936)	(4,192)	(6,227)	(4,544)	(4,680)	(4,120)	(3,619)	(3,983)	(4,256)	(4,359)	(50,553)
Industrial	(5,328)	(5,441)	(5,617)	(5,666)	(5,465)	(5,853)	(5,566)	(4,452)	(5,772)	(5,464)	(5,053)	(5,834)	(65,512)
Gov't-Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	(7,957)	(9,447)	(9,553)	(9,858)	(11,692)	(10,397)	(10,247)	(8,572)	(9,392)	(9,448)	(9,308)	(10,193)	(116,065)

Current Period CAF	0.00042	Current Period CAF	0.00290
Previous Period CAF	0.00155	Previous Period CAF	0.00042
Annual CAF	0.00197	Annual CAF	0.00332
Previous Period CAF %	21.3197970%	Previous Period CAF %	12.6506024%

Total Primary before recovery period split

Commercial	(12,331)	(18,790)	(18,463)	(19,664)	(29,208)	(21,316)	(36,998)	(32,567)	(28,611)	(31,488)	(33,639)	(34,460)	(317,534)
Industrial	(24,992)	(25,522)	(26,346)	(26,576)	(25,633)	(27,452)	(44,001)	(35,191)	(45,629)	(43,194)	(39,940)	(46,115)	(410,593)
Gov't-Other													-
Total	(37,323)	(44,313)	(44,808)	(46,240)	(54,840)	(48,768)	(80,999)	(67,759)	(74,240)	(74,682)	(73,579)	(80,576)	(728,127)

Secondary voltage

Residential	(34,231)	(23,343)	(17,898)	(22,188)	(25,821)	(26,181)	(25,927)	(16,703)	(20,162)	(32,111)	(37,964)	(33,306)	(315,835)
Commercial	(19,562)	(20,601)	(19,849)	(22,587)	(26,377)	(23,158)	(23,517)	(19,735)	(20,128)	(22,900)	(24,314)	(21,168)	(263,896)
Industrial	(18,254)	(16,474)	(16,010)	(15,445)	(20,178)	(17,935)	(17,498)	(15,934)	(16,324)	(16,393)	(16,216)	(15,973)	(202,634)
Gov't-Other	(156)	(583)	(369)	(155)	(582)	(372)	(376)	(375)	(378)	(381)	(382)	(165)	(4,273)
Total	(72,203)	(61,001)	(54,127)	(60,376)	(72,958)	(67,645)	(67,318)	(52,746)	(56,991)	(71,785)	(78,877)	(70,612)	(786,639)

Current Period CAF	0.00043	Current Period CAF	0.00297
Previous Period CAF	0.00159	Previous Period CAF	0.00043
Annual CAF	0.00202	Annual CAF	0.00340
Previous Period CAF %	21.2871287%	Previous Period CAF %	12.6470588%

**KCP&L GMO L&P
FAC BALANCE BY RECOVERY PERIOD &
INTEREST CALCULATION**

	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14
	←		Accumulation period →				Filing and Approval		
	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14
			110,415						
C/M (Over)/Under Accrued	350,006	467,278	216,478	13,264	(262,485)	(49,932)			
C/M (Over)/Under Recovery									
CUMM (Over)/Under Balance	350,006	817,284	1,144,177	1,157,442	894,957	845,024	902,371	902,371	902,371
Remand Ordered									
Monthly STD rate	0.16%	0.16%	0.16%	0.16%	0.16%	0.14%			
C/M Accrued interest	10,132	10,323	10,473	10,279	9,211	6,928			
CUMM Accrued Interest Balance	10,132	20,455	30,928	41,207	50,419	57,347			
Annual True-up									

							←		Accumulat
							Dec-13	Jan-14	Feb-14
									(94,476)
C/M (Over)/Under Accrued							564,022	1,586,145	3,173,006
C/M (Over)/Under Recovery									
CUMM (Over)/Under Balance							564,022	2,150,167	5,228,697
Remand Ordered									
Monthly STD rate							0.14%	0.14%	0.14%
C/M Accrued interest							6,125	6,051	7,239
CUMM Accrued Interest Balance							6,125	12,176	19,415
Annual True-up									

C/M (Over)/Under Accrued
C/M (Over)/Under Recovery
CUMM (Over)/Under Balance
Remand Ordered
Monthly STD rate
C/M Accrued interest
CUMM Accrued Interest Balance
Annual True-up

C/M (Over)/Under Accrued
C/M (Over)/Under Recovery
CUMM (Over)/Under Balance
Remand Ordered
Monthly STD rate
C/M Accrued interest
CUMM Accrued Interest Balance
Annual True-up

**KCP&L GMO L&P
FAC BALANCE BY RECOVERY PERIOD &
INTEREST CALCULATION**

	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
	←					Recovery Period			
	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
C/M (Over)/Under Accrued									
C/M (Over)/Under Recovery	80,160	70,449	63,680	70,234	84,650	78,042	77,565	61,318	66,383
CUMM (Over)/Under Balance	822,211	751,763	688,083	617,849	533,199	455,157	377,592	316,274	249,891
Remand Ordered									
Monthly STD rate									
C/M Accrued interest									
CUMM Accrued Interest Balance									
Annual True-up									

	Recovery period			Filing and Approval			←		
	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
C/M (Over)/Under Accrued	1,524,830	(1,852,031)	1,317,119						
C/M (Over)/Under Recovery							535,714	423,502	458,486
CUMM (Over)/Under Balance	6,753,527	4,901,496	6,218,615	6,269,926	6,269,926	6,269,926	5,734,213	5,310,711	4,852,224
Remand Ordered									
Monthly STD rate	0.14%	0.14%	0.14%						
C/M Accrued interest	10,580	12,159	9,157						
CUMM Accrued Interest Balance	29,995	42,154	51,311						
Annual True-up									

			←		Accumulation period		→	
			Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
					(89,760)			
C/M (Over)/Under Accrued			151,728	619,701	421,217	481,394	886,859	672,113
C/M (Over)/Under Recovery								
CUMM (Over)/Under Balance			151,728	771,429	1,102,887	1,584,280	2,471,139	3,143,252
Remand Ordered								
Monthly STD rate			0.12%	0.12%	0.12%	0.12%	0.12%	0.12%
C/M Accrued interest			8,958	8,810	9,134	9,133	8,979	9,448
CUMM Accrued Interest Balance			8,958	17,767	26,901	36,034	45,012	54,460
Annual True-up								

C/M (Over)/Under Accrued
C/M (Over)/Under Recovery
CUMM (Over)/Under Balance
Remand Ordered
Monthly STD rate
C/M Accrued interest
CUMM Accrued Interest Balance
Annual True-up

KCP&L GMO L&P
**FAC BALANCE BY RECOVERY PERIOD &
INTEREST CALCULATION**

	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15
	Dec-14	Jan-15	Feb-15			
C/M (Over)/Under Accrued						
C/M (Over)/Under Recovery	81,233	88,185	80,806			
CUMM (Over)/Under Balance	168,658	80,473	(332)			
Remand Ordered						
Monthly STD rate						
C/M Accrued interest						
CUMM Accrued Interest Balance						
Annual True-up						
	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15
C/M (Over)/Under Accrued						
C/M (Over)/Under Recovery	561,054	609,069	558,100	556,752	447,431	-
CUMM (Over)/Under Balance	4,291,170	3,682,101	3,124,000	2,567,248	2,119,817	2,119,817
Remand Ordered						
Monthly STD rate						
C/M Accrued interest						
CUMM Accrued Interest Balance						
Annual True-up						
	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15
C/M (Over)/Under Accrued						
C/M (Over)/Under Recovery				282,967	227,386	-
CUMM (Over)/Under Balance	3,197,712	3,197,712	3,197,712	2,914,745	2,687,359	2,687,359
Remand Ordered						
Monthly STD rate						
C/M Accrued interest						
CUMM Accrued Interest Balance						
Annual True-up						
	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15
C/M (Over)/Under Accrued						
C/M (Over)/Under Recovery						
CUMM (Over)/Under Balance	111,168	161,625	(82,882)	(88,412)	(447,569)	
Remand Ordered						
Monthly STD rate	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%
C/M Accrued interest	9,688	9,061	8,236	7,759	6,653	5,316
CUMM Accrued Interest Balance	9,688	18,750	26,986	34,745	41,399	46,714
Annual True-up						

Short Term Debt Rate

		Revolver Size		\$ 400,000,000	
		Tenor (years)		3	
Day	Date	One Month LIBOR	Applicable Margin	Upfront Fees	Daily Rate
Saturday	June 1, 2013	0.1943%	1.75%		1.9443%
Sunday	June 2, 2013	0.1943%	1.75%		1.9443%
Monday	June 3, 2013	0.1940%	1.75%		1.9440%
Tuesday	June 4, 2013	0.1933%	1.75%		1.9433%
Wednesday	June 5, 2013	0.1933%	1.75%		1.9433%
Thursday	June 6, 2013	0.1929%	1.75%		1.9429%
Friday	June 7, 2013	0.1924%	1.75%		1.9424%
Saturday	June 8, 2013	0.1924%	1.75%		1.9424%
Sunday	June 9, 2013	0.1924%	1.75%		1.9424%
Monday	June 10, 2013	0.1925%	1.75%		1.9425%
Tuesday	June 11, 2013	0.1925%	1.75%		1.9425%
Wednesday	June 12, 2013	0.1925%	1.75%		1.9425%
Thursday	June 13, 2013	0.1925%	1.75%		1.9425%
Friday	June 14, 2013	0.1925%	1.75%		1.9425%
Saturday	June 15, 2013	0.1925%	1.75%		1.9425%
Sunday	June 16, 2013	0.1925%	1.75%		1.9425%
Monday	June 17, 2013	0.1916%	1.75%		1.9416%
Tuesday	June 18, 2013	0.1916%	1.75%		1.9416%
Wednesday	June 19, 2013	0.1916%	1.75%		1.9416%
Thursday	June 20, 2013	0.1930%	1.75%		1.9430%
Friday	June 21, 2013	0.1930%	1.75%		1.9430%
Saturday	June 22, 2013	0.1930%	1.75%		1.9430%
Sunday	June 23, 2013	0.1930%	1.75%		1.9430%
Monday	June 24, 2013	0.1954%	1.75%		1.9454%
Tuesday	June 25, 2013	0.1944%	1.75%		1.9444%
Wednesday	June 26, 2013	0.1954%	1.75%		1.9454%
Thursday	June 27, 2013	0.1951%	1.75%		1.9451%
Friday	June 28, 2013	0.1947%	1.75%		1.9447%
Saturday	June 29, 2013	0.1947%	1.75%		1.9447%
Sunday	June 30, 2013	0.1947%	1.75%		1.9447%
					AVERAGE 1.9432
Monday	July 1, 2013	0.1958%	1.75%		1.9458%
Tuesday	July 2, 2013	0.1953%	1.75%		1.9453%
Wednesday	July 3, 2013	0.1948%	1.75%		1.9448%
Thursday	July 4, 2013	0.1948%	1.75%		1.9448%
Friday	July 5, 2013	0.1948%	1.75%		1.9448%
Saturday	July 6, 2013	0.1948%	1.75%		1.9448%
Sunday	July 7, 2013	0.1948%	1.75%		1.9448%
Monday	July 8, 2013	0.1928%	1.75%		1.9428%
Tuesday	July 9, 2013	0.1928%	1.75%		1.9428%
Wednesday	July 10, 2013	0.1921%	1.75%		1.9421%
Thursday	July 11, 2013	0.1910%	1.75%		1.9410%
Friday	July 12, 2013	0.1919%	1.75%		1.9419%
Saturday	July 13, 2013	0.1919%	1.75%		1.9419%
Sunday	July 14, 2013	0.1919%	1.75%		1.9419%
Monday	July 15, 2013	0.1919%	1.75%		1.9419%
Tuesday	July 16, 2013	0.1905%	1.75%		1.9405%
Wednesday	July 17, 2013	0.1915%	1.75%		1.9415%
Thursday	July 18, 2013	0.1915%	1.75%		1.9415%
Friday	July 19, 2013	0.1910%	1.75%		1.9410%
Saturday	July 20, 2013	0.1910%	1.75%		1.9410%
Sunday	July 21, 2013	0.1910%	1.75%		1.9410%

Short Term Debt Rate

		Revolver Size		\$ 400,000,000	
		Tenor (years)		3	
Day	Date	One Month LIBOR	Applicable Margin	Upfront Fees	Daily Rate
Monday	July 22, 2013	0.1905%	1.75%		1.9405%
Tuesday	July 23, 2013	0.1900%	1.75%		1.9400%
Wednesday	July 24, 2013	0.1893%	1.75%		1.9393%
Thursday	July 25, 2013	0.1864%	1.75%		1.9364%
Friday	July 26, 2013	0.1864%	1.75%		1.9364%
Saturday	July 27, 2013	0.1864%	1.75%		1.9364%
Sunday	July 28, 2013	0.1864%	1.75%		1.9364%
Monday	July 29, 2013	0.1864%	1.75%		1.9364%
Tuesday	July 30, 2013	0.1872%	1.75%		1.9372%
Wednesday	July 31, 2013	0.1867%	1.75%		1.9367%
					AVERAGE 1.9411
Thursday	August 1, 2013	0.1859%	1.75%		1.9359%
Friday	August 2, 2013	0.1859%	1.75%		1.9359%
Saturday	August 3, 2013	0.1859%	1.75%		1.9359%
Sunday	August 4, 2013	0.1859%	1.75%		1.9359%
Monday	August 5, 2013	0.1860%	1.75%		1.9360%
Tuesday	August 6, 2013	0.1850%	1.75%		1.9350%
Wednesday	August 7, 2013	0.1850%	1.75%		1.9350%
Thursday	August 8, 2013	0.1850%	1.75%		1.9350%
Friday	August 9, 2013	0.1846%	1.75%		1.9346%
Saturday	August 10, 2013	0.1846%	1.75%		1.9346%
Sunday	August 11, 2013	0.1846%	1.75%		1.9346%
Monday	August 12, 2013	0.1846%	1.75%		1.9346%
Tuesday	August 13, 2013	0.1841%	1.75%		1.9341%
Wednesday	August 14, 2013	0.1841%	1.75%		1.9341%
Thursday	August 15, 2013	0.1841%	1.75%		1.9341%
Friday	August 16, 2013	0.1841%	1.75%		1.9341%
Saturday	August 17, 2013	0.1841%	1.75%		1.9341%
Sunday	August 18, 2013	0.1841%	1.75%		1.9341%
Monday	August 19, 2013	0.1836%	1.75%		1.9336%
Tuesday	August 20, 2013	0.1829%	1.75%		1.9329%
Wednesday	August 21, 2013	0.1834%	1.75%		1.9334%
Thursday	August 22, 2013	0.1841%	1.75%		1.9341%
Friday	August 23, 2013	0.1841%	1.75%		1.9341%
Saturday	August 24, 2013	0.1841%	1.75%		1.9341%
Sunday	August 25, 2013	0.1841%	1.75%		1.9341%
Monday	August 26, 2013	0.1841%	1.75%		1.9341%
Tuesday	August 27, 2013	0.1826%	1.75%		1.9326%
Wednesday	August 28, 2013	0.1821%	1.75%		1.9321%
Thursday	August 29, 2013	0.1826%	1.75%		1.9326%
Friday	August 30, 2013	0.1821%	1.75%		1.9321%
Saturday	August 31, 2013	0.1821%	1.75%		1.9321%
					AVERAGE 1.9342
Sunday	September 1, 2013	0.1821%	1.75%		1.9321%
Monday	September 2, 2013	0.1826%	1.75%		1.9326%
Tuesday	September 3, 2013	0.1821%	1.75%		1.9321%
Wednesday	September 4, 2013	0.1817%	1.75%		1.9317%
Thursday	September 5, 2013	0.1819%	1.75%		1.9319%
Friday	September 6, 2013	0.1819%	1.75%		1.9319%
Saturday	September 7, 2013	0.1819%	1.75%		1.9319%
Sunday	September 8, 2013	0.1819%	1.75%		1.9319%
Monday	September 9, 2013	0.1819%	1.75%		1.9319%
Tuesday	September 10, 2013	0.1814%	1.75%		1.9314%

Short Term Debt Rate

		Revolver Size Tenor (years)		\$ 400,000,000 3	
Day	Date	One Month LIBOR	Applicable Margin	Upfront Fees	Daily Rate
Wednesday	September 11, 2013	0.1824%	1.75%		1.9324%
Thursday	September 12, 2013	0.1823%	1.75%		1.9323%
Friday	September 13, 2013	0.1802%	1.75%		1.9302%
Saturday	September 14, 2013	0.1802%	1.75%		1.9302%
Sunday	September 15, 2013	0.1802%	1.75%		1.9302%
Monday	September 16, 2013	0.1793%	1.75%		1.9293%
Tuesday	September 17, 2013	0.1805%	1.75%		1.9305%
Wednesday	September 18, 2013	0.1800%	1.75%		1.9300%
Thursday	September 19, 2013	0.1793%	1.75%		1.9293%
Friday	September 20, 2013	0.1795%	1.75%		1.9295%
Saturday	September 21, 2013	0.1795%	1.75%		1.9295%
Sunday	September 22, 2013	0.1795%	1.75%		1.9295%
Monday	September 23, 2013	0.1789%	1.75%		1.9289%
Tuesday	September 24, 2013	0.1798%	1.75%		1.9298%
Wednesday	September 25, 2013	0.1791%	1.75%		1.9291%
Thursday	September 26, 2013	0.1791%	1.75%		1.9291%
Friday	September 27, 2013	0.1797%	1.75%		1.9297%
Saturday	September 28, 2013	0.1797%	1.75%		1.9297%
Sunday	September 29, 2013	0.1797%	1.75%		1.9297%
Monday	September 30, 2013	0.1789%	1.75%		1.9289%
					AVERAGE 1.9306
Tuesday	October 1, 2013	0.1780%	1.75%		1.9280%
Wednesday	October 2, 2013	0.1758%	1.75%		1.9258%
Thursday	October 3, 2013	0.1743%	1.75%		1.9243%
Friday	October 4, 2013	0.1733%	1.75%		1.9233%
Saturday	October 5, 2013	0.1733%	1.75%		1.9233%
Sunday	October 6, 2013	0.1733%	1.75%		1.9233%
Monday	October 7, 2013	0.1738%	1.75%		1.9238%
Tuesday	October 8, 2013	0.1740%	1.75%		1.9240%
Wednesday	October 9, 2013	0.1773%	1.75%		1.9273%
Thursday	October 10, 2013	0.1740%	1.75%		1.9240%
Friday	October 11, 2013	0.1740%	1.75%		1.9240%
Saturday	October 12, 2013	0.1740%	1.75%		1.9240%
Sunday	October 13, 2013	0.1740%	1.75%		1.9240%
Monday	October 14, 2013	0.1755%	1.75%		1.9255%
Tuesday	October 15, 2013	0.1738%	1.75%		1.9238%
Wednesday	October 16, 2013	0.1755%	1.75%		1.9255%
Thursday	October 17, 2013	0.1725%	1.75%		1.9225%
Friday	October 18, 2013	0.1720%	1.75%		1.9220%
Saturday	October 19, 2013	0.1720%	1.75%		1.9220%
Sunday	October 20, 2013	0.1720%	1.75%		1.9220%
Monday	October 21, 2013	0.1700%	1.75%		1.9200%
Tuesday	October 22, 2013	0.1700%	1.75%		1.9200%
Wednesday	October 23, 2013	0.1702%	1.75%		1.9202%
Thursday	October 24, 2013	0.1710%	1.75%		1.9210%
Friday	October 25, 2013	0.1686%	1.75%		1.9186%
Saturday	October 26, 2013	0.1686%	1.75%		1.9186%
Sunday	October 27, 2013	0.1686%	1.75%		1.9186%
Monday	October 28, 2013	0.1681%	1.75%		1.9181%
Tuesday	October 29, 2013	0.1680%	1.75%		1.9180%
Wednesday	October 30, 2013	0.1680%	1.75%		1.9180%
Thursday	October 31, 2013	0.1680%	1.75%		1.9180%
					AVERAGE 1.9223

Short Term Debt Rate

		Revolver Size		\$ 400,000,000	
		Tenor (years)		3	
Day	Date	One Month LIBOR	Applicable Margin	Upfront Fees	Daily Rate
Friday	November 1, 2013	0.1685%	1.50%		1.6685%
Saturday	November 2, 2013	0.1685%	1.50%		1.6685%
Sunday	November 3, 2013	0.1685%	1.50%		1.6685%
Monday	November 4, 2013	0.1685%	1.50%		1.6685%
Tuesday	November 5, 2013	0.1685%	1.50%		1.6685%
Wednesday	November 6, 2013	0.1685%	1.50%		1.6685%
Thursday	November 7, 2013	0.1675%	1.50%		1.6675%
Friday	November 8, 2013	0.1685%	1.50%		1.6685%
Saturday	November 9, 2013	0.1685%	1.50%		1.6685%
Sunday	November 10, 2013	0.1685%	1.50%		1.6685%
Monday	November 11, 2013	0.1685%	1.50%		1.6685%
Tuesday	November 12, 2013	0.1685%	1.50%		1.6685%
Wednesday	November 13, 2013	0.1677%	1.50%		1.6677%
Thursday	November 14, 2013	0.1675%	1.50%		1.6675%
Friday	November 15, 2013	0.1675%	1.50%		1.6675%
Saturday	November 16, 2013	0.1675%	1.50%		1.6675%
Sunday	November 17, 2013	0.1675%	1.50%		1.6675%
Monday	November 18, 2013	0.1680%	1.50%		1.6680%
Tuesday	November 19, 2013	0.1670%	1.50%		1.6670%
Wednesday	November 20, 2013	0.1665%	1.50%		1.6665%
Thursday	November 21, 2013	0.1660%	1.50%		1.6660%
Friday	November 22, 2013	0.1655%	1.50%		1.6655%
Saturday	November 23, 2013	0.1655%	1.50%		1.6655%
Sunday	November 24, 2013	0.1655%	1.50%		1.6655%
Monday	November 25, 2013	0.1640%	1.50%		1.6640%
Tuesday	November 26, 2013	0.1640%	1.50%		1.6640%
Wednesday	November 27, 2013	0.1650%	1.50%		1.6650%
Thursday	November 28, 2013	0.1688%	1.50%		1.6688%
Friday	November 29, 2013	0.1683%	1.50%		1.6683%
Saturday	November 30, 2013	0.1683%	1.50%		1.6683%
					AVERAGE 1.6674