

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the Matter of the Joint Application of Silverleaf)	
Resorts, Inc., and Algonquin Water Resources of)	
Missouri, LLC, for Authority for Silverleaf Resorts, Inc.,)	<u>Case No. WO-2005-0206</u>
to Sell Certain Assets to Algonquin Water Resources)	consolidated with
of Missouri LLC and, in Connection Therewith,)	SO-2005-0207
Certain Other Related Transactions.)	

ORDER GRANTING MOTION TO CANCEL HEARING

Issue Date: July 26, 2005

Effective Date: July 26, 2005

On July 25, 2005, Algonquin Water Resources of Missouri, LLC, filed a statement that it will not seek to recover through customer rates any acquisition premium associated with the sale of Silverleaf Resorts, Inc., to Algonquin that may be determined by the Commission to exist in a future rate case.

Through telephone conferences held on July 25, 2005, the Commission is aware that the Staff of the Commission and the Office of the Public Counsel both oppose the recovery of any acquisition premium through rates. This was the primary point of contention between the parties and the reason the Commission scheduled this matter for an evidentiary hearing. Because Algonquin has stated that it will not seek recovery of the acquisition premium, the other parties agree that a hearing is not necessary.

The Commission has reviewed Algonquin's statement and its motion and, in light of the telephone conference with the parties, finds the motion reasonable and will grant the requested relief.

IT IS THEREFORE ORDERED:

1. That the evidentiary hearing scheduled for July 28 and 29, 2005, is canceled.
2. That this order shall become effective on July 26, 2005.

BY THE COMMISSION



Colleen M. Dale
Secretary

(S E A L)

Kennard L. Jones, Regulatory Law Judge,
by delegation of authority pursuant to
Section 386.240, RSMo 2000.

Dated at Jefferson City, Missouri,
on this 26th day of July, 2005.