

The Commission finds that any proceeds from the issuance and sale of the common shares or the issuance and sale of additional common shares pursuant to the Rights Agreement shall be used only for the purposes specified in, and authorized by, Section 393.200, RSMo 1994. The Commission also finds that the money to be procured by the issuance and sale of such shares is reasonably required for such purposes and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or income.

IT IS THEREFORE ORDERED:

1. That the Commission's Order Approving Financing of January 12, 1999, be supplemented with the additional finding made herein.

2. That nothing in this order shall be considered a finding by the Commission of the value for ratemaking purposes of the transactions or properties herein involved.

3. That the Commission reserves the right to consider any ratemaking treatment to be afforded the transactions herein involved in a later proceeding.

4. That this order shall become effective on February 9, 1999.

BY THE COMMISSION



Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge

(S E A L)

Lumpe, Ch., Drainer, Murray
and Schemenauer, CC., concur.
Crumpton, C., absent.

Thompson, Deputy Chief Regulatory Law Judge