Kansas City Power Light Company Case No. ER-2010-0355

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	SUMMARY OF RECONCILIATION	Poponoilo Stat	ff 12 21 10 T	a lin Casa with	KCP&L True Up	
	<u> </u>	Reconcile Stat	11 12-31-10 11u	e op case with	KCF&L True Op	
Line N				55 000 007		A. t I T I I D
1	Kansas City Power & Light Revenue Requirement			55,820,267		Actual True-Up Request as presented - \$55,820,000.
	Revision of Lease Expense adjustment (CS-109)			(334,754)		
	Revision of Mass Allocation (CS-11)			(125,717)		
	Revision of Purchased Power Capacity contract (CS-25)			963,000		
1	REVISED Kansas City Power & Light Revenue Requirement			56,322,796		
	Sub-Total of Adjustments to KCP&L Revenue Requirement			10,178,564		
1	ADJUSTED REVISED Kansas City Power & Light Revenue Requirement			66,501,360		
2						
3	Rate of Return & Capital Structure					
4	Value of Capital Structure Issue - Staff / Company					
			(3,538,980)			Issue at Hearing - Cost of Equity Units - Diff of the weighted cost of 0.615%-KCPL vs 0.504%-Staff.
5	Capital Structure impact on Interest Expense Deduction		\$3,042,797			Issue at Hearing - Cost of Debt - Diff of 6.817%-KCPL vs 6.825%-Staff.
6	Return on Equity Issue - KCPL-10.75%, Staff - 9.00%		(\$26,765,395)			Issue at Hearing - ROE - Diff of KCPL 10.75% and Staff 9.00%.
7	Sub-Total Rate of Return and Capital Structure Differences			(\$27,261,578)		
8						
9	Rate Base Issues :					
10	Plant in Service:					
12	Proposed latan 1/2 Disallow & Trsf to Common	(12,180,218)				Issue at Hearing - Revised disallowance amoun
13	Proposed Spearville disallow - Schiff Harden	(163,316)				New issue
18	Sub-Total - Plant in Service		(12,343,534)			
19						
20	Depreciation Reserve					
21	Hawthorn 5 Warranties	(607,956)				Issue at Hearing - No change in amount
22	Adj for Res related to latan 1, 2 & Com Disalow	50,474				Issue at Hearing
26	Sub-Total - Depreciation Reserve		(557,482)			
27	·		,			
28	Add to Net Plant					
29	Cash Working Capital	1,535,687				
30	Federal Tax Offset	(78,802)				
31	State Tax Offset	(48,263)				
32	Interest Expense Offset	(1,480,924)				
34	Sub-Total - Cash Working Capital		(72,303)			
39	Regulatory Asset Demand Side Management		(4,099,380)		Footnote (a)	
41	Regulatory Asset - latan 1, 2 & Common Plant				, ,	Issue at Hearing re latan 1 not included by Staff. Staff added amount for latan 2/Common at slightly
			(329,808)			lower value.
58			(= =,300)			
59	Sub Total - Rate Base Issues			(\$17.402.508)		
60				(ψ / / , ¬υ Σ, υ υ υ)		

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61	Income Statement - Revenue Issues				
63					
64	Retail KWH Sales Revenue				
77	Return bulk margins-excess of 25th %, incl interest, over 10 yrs- (MO only)			Footnote (a)	Issue at Hearing - Staff reversed and put (\$709,942) and related carrying costs as offset to DMS
		\$741,443			amort
79	Non Firm OSS for SPP off-system charges (\$347,125)	ψ/ 11,110		net with line 82	ano.
80	non firm OSS for Purchases for resale' \$997,768			net with line 82	
81	Non-Firm OSS for Revenue neutrality uplift charges \$131,056			net with line 82	
82	Normalize Nonfirm Sales Margin (\$11,471,151)				Issue at Hearing - Staff used 40th percentile.
84		(\$10,689,452)		Het Willies 79-01	issue at ricaring - Gran discu-Form percentine.
89	Other Misc. & Adjustments	(\$10,089,432)			
96	Sub Total - Revenue Issues	(Φ1)	(\$9,948,010)		
97	Sub Total - Nevertue Issues		(\$9,946,010)		
_					
98	Income Statement - Expense Issues				
	Amortization of latan 1, 2, & Common Regulatory Assets	(70,306)			Staff did not incl \$37,656 amort for latan 1 Reg Asset and had slightly smaller I2/Com reg asse
130	Advertising - Institutional and Image, Excluding Connections	(0)			
	Interest on Customer Deposits	(1)			
140	Amort of merger transition costs	(3,868,804)			Issue at Hearing - Staff excludec
141	Misc. Disallowances (excl dues/donations/advertising)-Issue is Arbitration Costs	(260,687)			Issue at Hearing - Staff disallowed advance coal credit litigation costs
147	Amortize DSM Deferral	(1,392,906)		Footnote (a)	
155	REGULATORY EXPENSES-Rate Case Expense	(427,608)			True Up issue
156	REG LIABILITY STB LITIGATION - REPARATIONS NET OF LITIGATION COSTS	101,759		Footnote (a)	Staff reversed and put (\$101,759) and related carrying costs as offset to DMS amor
163	Sub-Total - Depreciation Expense	(1,388,238)			Multiple, incl elimination of depr on disallowances.
164	O&M Maintenance Expense Adjustments	-			·
171	Sub Total - Operations & Maintenance Expense Issues		(7,306,791)		
172	1		(1,000,101)		
201	Total Income Tax Differences		(\$314,005)		
202	Total modific rax billotenees		(ψυ14,000)		
203	Difference in Tax Gross Up Factor				
204	Difference in Tax Gross Op Factor				
	T. 1771 CARL		(\$00.000.000)		
205	Total Value of All Issues		(\$62,232,893)		
206					
207	Unreconciled Difference/Rounding		21,978		
208				EMS	
209	Staff Revenue Requirement at December 31, 2010		\$4,290,445	\$4,480,965	
210	Allowance for K&M Changes/True-Up Estimate		\$0		
211	Unreconciled Difference/Rounding		\$4,290,445	\$4,480,965	
212			. , , ,	per EMS	
213	Footnotes			por Livio	
	a) There are multiple components of the DSM issue appearing in rows 39, 77, 108, 147 and 156.				
217	When looked at in total, Staff's direct filing results in a lower revenue requirement than KCP&L's				
	Update by \$4,649,084.				
	ориале ву филоналион.				
240	Office of the Bullia Council				
	Office of the Public Counsel				
	Return on Equity - 10.3%		\$ -		
	Capital Structure		\$ -		
	Net Margin on Off System Sales - 40th Percentile				
	Fleet Fuel Costs Expense		\$ -		
	Rate Case Expense				
224	Office of the Public Counsel - Revenue Requirement		\$ -	4,480,965	
225					

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227					
227	United States Department of Energy				
	Injury and Damages Reserve (NNSA)-Mo. Juris			\$ -	-
228	Additional Forfeited Discount			\$ -	
	Transmission Maint. Exp			\$ -	
230	Distribution Maint. Exp			\$ -	
231	Hawthorn 5 Maint. Exp			\$ -	-
	Flo Accel. Compliance Cost			\$ -	
233	Bad Debt Expense			_ T	-
233	Bad Debt Expense			\$ -	-
234	EEI Dues			\$ -	
235	United States Department of Energy - Revenue Requirement			\$ -	4,480,965
236					
237	Missouri Industrial Energy Consumers				
238	Allocation of Off-System Sales (OSS) Margins				
239				\$ (8,004,000)	0)
240	SPP line loss change			\$ -	
	Adjustments for Purchases for Resale			\$ -	-
	latan 2 life 50 year vs. 60 year			\$ -	
243	Cash Working Capital			\$ -	
244	Additional Amortization of Regulatory Plan			\$ -	
2/15	Cost of Capital-ROE 9.65%			\$ 9,370,337	,
				\$ 1,366,337	
240	Missouri industrial Energy Consumers- Revenue Requirement			\$ 1,300,33 <i>1</i>	5,047,302
Suppo	ที่	Included in	Incr (decr) Rev		
					Net Staff rev
	·				Req over (under)
	Summary of DSM Issues Between KCPL and Staff at True Up	Line	Ct-ff	KCPL	
1			STAIL	K(.PI	KCPI
	Outliniary of Dom issues between Not L and Stan at True Op	Lille	Staff	KCPL	KCPL
		Line	Starr		
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs	Line		(605,118)	8) 605,118
			136,325	(605,118)	8) 605,118 136,325
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs	77			8) 605,118 136,325
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile	77	136,325 136,325	(605,118)	8) 605,118 136,325 8) 741,443
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs		136,325	(605,118)	8) 605,118 136,325 8) 741,443
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile	77	136,325 136,325	(605,118)	8) 605,118 136,325 8) 741,443
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case)	77	136,325 136,325	(605,118) (605,118) (130,848)	605,118 136,325 3) 741,443
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion)	77	136,325 136,325	(605,118)	8) 605,118 136,325 8) 741,443 8) 0
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case)	77	136,325 136,325 (130,848) (202,153)	(605,118) (605,118) (130,848) (303,912)	8) 605,118 136,325 3) 741,443 8) 0
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion)	77	136,325 136,325 (130,848)	(605,118) (605,118) (130,848)	8) 605,118 136,325 3) 741,443 8) 0
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion)	77 108	136,325 136,325 (130,848) (202,153)	(605,118) (605,118) (130,848) (303,912)	8) 605,118 136,325 3) 741,443 8) 0
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion) Remove Test Year Impact of STB settlement	77 108	136,325 136,325 (130,848) (202,153)	(605,118) (605,118) (130,848) (303,912)	8) 605,118 136,325 8) 741,443 8) 0 2) 303,912 (202,153) 2) 101,759
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion) Remove Test Year Impact of STB settlement Amortize transferred DSM advertising over 10 yrs (from 0089 case)	77 108	136,325 136,325 (130,848) (202,153)	(605,118) (605,118) (130,848) (303,912) (303,912) 18,635	8) 605,118 136,325 8) 741,443 8) 0 2) 303,912 (202,153) 2) 101,759
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion) Remove Test Year Impact of STB settlement Amortize transferred DSM advertising over 10 yrs (from 0089 case) Amortize transferred DSM advertising (Connections) over 10 yrs (from 0355 case)	77 108	136,325 136,325 (130,848) (202,153)	(605,118) (605,118) (130,848) (303,912) (303,912) 18,635 18,442	8) 605,118 136,325 8) 741,443 8) 0 2) 303,912 (202,153) 2) 101,759 6 (18,635) 2 (18,442)
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion) Remove Test Year Impact of STB settlement Amortize transferred DSM advertising over 10 yrs (from 0089 case) Amortize transferred DSM advertising (Connections) over 10 yrs (from 0355 case) Amort of Deferred DSM Programs-MO	77 108	136,325 136,325 (130,848) (202,153)	(605,118) (605,118) (130,848) (303,912) (303,912) 18,635	8) 605,118 136,325 8) 741,443 8) 0 2) 303,912 (202,153) 2) 101,759 6 (18,635) 2 (18,442)
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion) Remove Test Year Impact of STB settlement Amortize transferred DSM advertising over 10 yrs (from 0089 case) Amortize transferred DSM advertising (Connections) over 10 yrs (from 0355 case) Amortize transferred DSM Programs-MO Amortize DSM Deferred costs and advertising expense, including return on unamort	77 108	136,325 136,325 (130,848) (202,153) (202,153)	(605,118) (605,118) (130,848) (303,912) (303,912) 18,635 18,442	3) 605,118 136,325 3) 741,443 3) 0 2) 303,912 (202,153) 2) 101,759 5 (18,635) 2 (18,442) 9 (3,866,929)
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion) Remove Test Year Impact of STB settlement Amortize transferred DSM advertising over 10 yrs (from 0089 case) Amortize transferred DSM advertising (Connections) over 10 yrs (from 0355 case) Amort of Deferred DSM Programs-MO	77 108 156	136,325 136,325 (130,848) (202,153) (202,153)	(605,118) (605,118) (130,848) (303,912) (303,912) 18,635 18,442 3,866,929	8) 605,118 136,325 8) 741,443 8) 0 2) 303,912 (202,153) 2) 101,759 6 (18,635) 2 (18,442) 9 (3,866,929) 2,511,100
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion) Remove Test Year Impact of STB settlement Amortize transferred DSM advertising over 10 yrs (from 0089 case) Amortize transferred DSM advertising (Connections) over 10 yrs (from 0355 case) Amortize transferred DSM Programs-MO Amortize DSM Deferred costs and advertising expense, including return on unamort	77 108	136,325 136,325 (130,848) (202,153) (202,153)	(605,118) (605,118) (130,848) (303,912) (303,912) 18,635 18,442	8) 605,118 136,325 8) 741,443 8) 0 2) 303,912 (202,153) 2) 101,759 6 (18,635) 2 (18,442) 9 (3,866,929) 2,511,100
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion) Remove Test Year Impact of STB settlement Amortize transferred DSM advertising over 10 yrs (from 0089 case) Amortize transferred DSM advertising (Connections) over 10 yrs (from 0355 case) Amort of Deferred DSM Programs-MO Amortize DSM Deferred costs and advertising expense, including return on unamort balance, offset by return of excess margins on OSS / STB reparations	77 108 156	136,325 136,325 (130,848) (202,153) (202,153) (202,153)	(605,118) (605,118) (130,848) (303,912) (303,912) 18,635 18,442 3,866,929	8) 605,118 136,325 8) 741,443 8) 0 2) 303,912 (202,153) 2) 101,759 5 (18,635) 2 (18,442) 9 (3,866,929) 2,511,100 6 (1,392,906)
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion) Remove Test Year Impact of STB settlement Amortize transferred DSM advertising over 10 yrs (from 0089 case) Amortize transferred DSM advertising (Connections) over 10 yrs (from 0355 case) Amort of Deferred DSM Programs-MO Amortize DSM Deferred costs and advertising expense, including return on unamort balance, offset by return of excess margins on OSS / STB reparations Total of DSM Issues Between KCPL and Staff for True Up - COS	77 108 156	136,325 136,325 (130,848) (202,153) (202,153)	(605,118) (605,118) (130,848) (303,912) (303,912) 18,635 18,442 3,866,929 3,904,006	8) 605,118 136,325 8) 741,443 (2) 303,912 (202,153) (2) 101,759 (3) (18,635) (2) (18,442) (3) (3,866,929) (1,392,906) (5) (1,392,906)
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion) Remove Test Year Impact of STB settlement Amortize transferred DSM advertising over 10 yrs (from 0089 case) Amortize transferred DSM advertising (Connections) over 10 yrs (from 0355 case) Amort of Deferred DSM Programs-MO Amortize DSM Deferred costs and advertising expense, including return on unamort balance, offset by return of excess margins on OSS / STB reparations Total of DSM Issues Between KCPL and Staff for True Up - COS Return on Rate Base	77 108 156	136,325 136,325 (130,848) (202,153) (202,153) (202,153) 2,511,100 2,511,100 2,314,424	(605,118) (605,118) (130,848) (1303,912) (303,912) 18,635 18,442 3,866,929 3,904,006 2,864,128 4,099,380	8) 605,118 136,325 8) 741,443 (2) 303,912 (202,153) (2) 101,759 (3) (18,635) (2) (18,442) (3) (3,866,929) (4,099,380)
	Return bulk margins-excess of 25th %, incl interest, over 10 yrs Reverse test year amortization of excess margins over 25% percentile Rev test yer amort of deferred advertising (0291 case) Amortize transferred STB liability over 10 yrs (MO portion) Remove Test Year Impact of STB settlement Amortize transferred DSM advertising over 10 yrs (from 0089 case) Amortize transferred DSM advertising (Connections) over 10 yrs (from 0355 case) Amort of Deferred DSM Programs-MO Amortize DSM Deferred costs and advertising expense, including return on unamort balance, offset by return of excess margins on OSS / STB reparations Total of DSM Issues Between KCPL and Staff for True Up - COS	77 108 156	136,325 136,325 (130,848) (202,153) (202,153) (202,153)	(605,118) (605,118) (130,848) (1303,912) (303,912) 18,635 18,442 3,866,929 3,904,006 2,864,128 4,099,380	8) 605,118 136,325 8) 741,443 (2) 303,912 (202,153) (2) 101,759 (3) (18,635) (2) (18,442) (3) (3,866,929) (4,099,380)