Exhibit No.:	
Issue:	**Accounting Schedules**
Witness:	**MoPSC Auditors**
Sponsoring Party:	**MoPSC Staff**
Case Nos.:	**WR-2006-0250 and SR-2006-0249 (Consolidated)**
Date Prepared:	**March 28, 2006**

MISSOURI PUBLIC SERVICE COMMISSION

UTILITY SERVICES DIVISION

STAFF ACCOUNTING SCHEDULES

HICKORY HILLS WATER AND SEWER CO., INC.

CASE NOs. WR-2006-0250 AND SR-2006-0249 (Consolidated)

Jefferson City, Missouri
March 2006

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Revenue Requirement

Line			8.31% Return
	(A)		(B)
1	Net Orig Cost Rate Base (Sch 2)	$	3,731
2	Rate of Return		8.31%
3	Net Operating Income Requirement	$	310
4	Net Income Available (Sch 8)	$	(4,085)
5	Additional NOIBT Needed	$	4,395
6	Income Tax Requirement (Sch 10)		
7	Required Current Income Tax	$	22
8	Test Year Current Income Tax	$	0
9	Additional Current Tax Required	$	22
10	Required Deferred ITC	$	0
11	Test Year Deferred ITC	$	0
12	Additional Deferred ITC Required	$	0
13	Total Additional Tax Required	$	22
14	Gross Revenue Requirement	$	4,417

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Rate Base

Line	Description		Amount
	(A)		(B)
1	Total Plant in Service (Sch 3)	$	19,725
	Subtract from Total Plant		
2	Depreciation Reserve (Sch 6)	$	2,194
3	Net Plant in Service	$	17,531
	Add to Net Plant in Service		
4	Cash Working Capital (Sch)	$	0
	Subtract from Net Plant		
5	Federal Tax Offset 0.0000 %	$	0
6	State Tax Offset 0.0000 %		0
7	City Tax Offset 0.0000 %		0
8	Interest Expense Offset 0.0000 %		0
9	Contribution in aid of Construction		13,800
10	Total Rate Base	$	3,731

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Total Plant in Service

Line No	Acct	Description		Total Company		Total Co Adjustment	Alloc Factor		Jurisdictional Adjustment			Adjusted Jurisdictional
		(A)		(B)		(C)	(D)		(E)			(F)
		Source of Supply & Pumping Plant										
1	314.000	Wells & Springs	$	10,000	$	0	100.0000	$	0	P-1	$	10,000
2		Total	$	10,000	$	0		$	0		$	10,000
		Pumping Plant										
3	325.000	Electric Pumping Equipment	$	6,393	$	0	100.0000	$	(3,844)	P-2	$	2,549
4	330.000	Distribution Reservoir and Standpip		2,249		0	100.0000		0			2,249
5		Total	$	8,642	$	0		$	(3,844)		$	4,798
		Transmission & Distribution Plant										
6	331.000	Transmission & Distribution Mains	$	3,000	$	0	100.0000	$	0	P-3	$	3,000
7	346.000	Meters		0		0	100.0000		258	P-4		258
8		Total	$	3,000	$	0		$	258		$	3,258
		General Plant										
9	398.000	Miscellaneous Equipment	$	869	$	0	100.0000	$	0	P-5	$	869
10	399.000	Other Tangible Plant		800		0	100.0000		0	P-6		800
11		Total	$	1,669	$	0		$	0		$	1,669
12		Total Plant In Service	$	23,311	$	0		$	(3,586)		$	19,725

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Adjustments to Total Plant

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Electric Pumping Equipment	P-2		$ (3,844)
1.	To include cost of new wellpump. (Pump/Pipe/Fittings) (Clark)			$ 1,549
2.	To remove pressure tanks from account 325. (Clark)			$ (2,249)
3.	To remove old pump from plant in service. (Clark)			$ (3,144)
	Meters	P-4		$ 258
1.	To include the cost of a new master meter. (Clark)			$ 258

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Depreciation Expense

Line No	Acct	Description		Adjusted Jurisdictional	Depreciation Rate		Depreciation Expense
		(A)		(B)	(C)		(D)
		Source of Supply & Pumping Plant					
1	314.000	Wells & Springs	$	10,000	0.0000	$	0
2		Total	$	10,000		$	0
		Pumping Plant					
3	325.000	Electric Pumping Equipment	$	2,549	10.0000	$	255
4	330.000	Distribution Reservoir and Standpip		2,249	2.5000		56
5		Total	$	4,798		$	311
		Transmission & Distribution Plant					
6	331.000	Transmission & Distribution Mains	$	3,000	0.0000	$	0
7	346.000	Meters		258	3.3000		9
8		Total	$	3,258		$	9
		General Plant					
9	398.000	Miscellaneous Equipment	$	869	0.0000	$	0
10	399.000	Other Tangible Plant		800	0.0000		0
11		Total	$	1,669		$	0
12		Total Depreciation Expense	$	19,725		$	320

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Depreciation Reserve

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Source of Supply & Pumping Plant						
1	314.000	Wells & Springs	$ 5,967	$ 0	100.0000	$ (5,967)	R-1	$ 0
2		Total	$ 5,967	$ 0		$ (5,967)		$ 0
		Pumping Plant						
3	325.000	Electric Pumping Equipment	$ 6,393	$ 0	100.0000	$ (5,393)	R-2	$ 1,000
4	330.000	Distribution Reservoir and Standpip	325	0	100.0000	0		325
5		Total	$ 6,718	$ 0		$ (5,393)		$ 1,325
		Transmission & Distribution Plant						
6	331.000	Transmission & Distribution Mains	$ 1,790	$ 0	100.0000	$ (1,790)	R-3	$ 0
7	346.000	Meters	0	0	100.0000	0	R-4	0
8		Total	$ 1,790	$ 0		$ (1,790)		$ 0
		General Plant						
9	398.000	Miscellaneous Equipment	$ 869	$ 0	100.0000	$ 0	R-5	$ 869
10	399.000	Other Tangible Plant	800	0	100.0000	(800)	R-6	0
11		Total	$ 1,669	$ 0		$ (800)		$ 869
12		Total Depreciation Reserve	$ 16,144	$ 0		$ (13,950)		$ 2,194

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Adjustments to Depreciation Reserve

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Wells & Springs	R-1		$ (5,967)
1.	To remove reserve associated with contributed plant. (Clark)			$ (5,967)
	Electric Pumping Equipment	R-2		$ (5,393)
1.	To remove depreciation reserve associated with pressure tanks. (Clark)			$ (2,249)
2.	To remove depreciation reserve associated with old pump removed from plant in service. (clark)			$ (3,144)
	Transmission & Distribution Mains	R-3		$ (1,790)
1.	To remove reserve associated with contributed plant. (Clark)			$ (1,790)
	Miscellaneous Equipment	R-5		
1.	(Clark)			

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Adjustments to Depreciation Reserve

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Other Tangible Plant	R-6		$ (800)
1.	To remove reserve associated with contributed plant.			$ (800)

(Clark)

Accounting Schedule: 8
Clark
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Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Operating Revenues						
1		Water Revenues	$ 7,954	$ 0	100.0000	$ 8,264	S-1	$ 16,218
2		Primacy Fee	92	0	100.0000	(92)	S-2	0
3		Total	$ 8,046	$ 0		$ 8,172		$ 16,218
		Operation & Maintenance Expense						
4		Salaries & Wages	$ 2,537	$ 0	100.0000	$ 6,347	S-3	$ 8,884
5		Automobile Expense	0	0	100.0000	2,857	S-4	2,857
6		Retirement Benefits	210	0	100.0000	551	S-5	761
7		Power Purchased for Pumping	745	0	100.0000	0	S-6	745
8		Chemicals	176	0	100.0000	0	S-7	176
9		Testing Supplies/Services	1,430	0	100.0000	0	S-8	1,430
10		Maintenance & Supplies Expense	682	0	100.0000	0	S-9	682
11		Primacy Fee	92	0	100.0000	(92)	S-10	0
12		Accounting Fees	323	0	100.0000	0	S-11	323
13		Annual Registration	23	0	100.0000	0	S-12	23
14		PSC Assessment	65	0	100.0000	(28)	S-13	37
15		Office Supplies	299	0	100.0000	0	S-14	299
16		Postage Expense	247	0	100.0000	0	S-15	247
17		Telephone Expense	247	0	100.0000	335	S-16	582
18		Insurance Expense	0	0	100.0000	1,659	S-17	1,659
19		FICA	0	0	100.0000	760	S-18	760
20		AMORTIZE ENGINEERING EXPENSE-5yrs	0	0	100.0000	127	S-19	127
21		AMORTIZE WELL REPAIR 5-years	0	0	100.0000	391	S-20	391
22		Total	$ 7,076	$ 0		$ 12,907		$ 19,983
		Depreciation Expense						
23		Depreciation Expense	$ 260	$ 0	100.0000	$ 60		$ 320
24		Total	$ 260	$ 0		$ 60		$ 320
25		Other Operating Expenses	$ 0	$ 0		$ 0		$ 0
26		Total Operating Expenses	$ 7,336	$ 0		$ 12,967		$ 20,303

Accounting Schedule: 8-1

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)	(F)
27		Net Income Before Taxes	$ 710	$ 0		$ (4,795)	$ (4,085)
		Current Income Taxes					
28		Current Income Taxes	$ 0	$ 0	100.0000	$ 0	$ 0
29		Total	$ 0	$ 0		$ 0	$ 0
		Deferred Income Taxes					
30		Deferred Income Taxes	$ 0	$ 0	100.0000	$ 0	$ 0
31		Total	$ 0	$ 0		$ 0	$ 0
32		Total Income Taxes	$ 0	$ 0		$ 0	$ 0
33		Net Operating Income	$ 710	$ 0		$ (4,795)	$ (4,085)

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Water Revenues	S-1		$ 8,264
1.	To annualize Water revenues. (Clark)			$ 8,264
	Primacy Fee	S-2		$ (92)
1.	To remove primacy fees. (Clark)			$ (92)
	Salaries & Wages	S-3		$ 6,347
1.	To annualize salaries and wages expense. (Clark)			$ 6,347
	Automobile Expense	S-4		$ 2,857
1.	To include an annualized level of automobile expense. (Clark)			$ 2,857
	Retirement Benefits	S-5		$ 551
1.	To annualize retirement benefits to level allowed by staff. (Clark)			$ 551

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Primacy Fee	S-10		$ (92)
1.	To remove primacy fees. (Clark)			$ (92)
	Accounting Fees	S-11		
1.	(Clark)			
	PSC Assessment	S-13		$ (28)
1.	Normalizes to reflect current PSC assesment. (Clark)			$ (28)
	Telephone Expense	S-16		$ 335
1.	To annualize cell-phone expense to reflect 12 months of minimum usage. (Clark)			$ (40)
2.	To include an annualized level of toll-free telephone expense. (Clark)			$ 375

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Insurance Expense	S-17		$ 1,659
1.	To include the annual amount for liability insurance expense. (Clark)			$ 1,659
	FICA	S-18		$ 760
1.	To include FICA. (Clark)			$ 760
	AMORTIZE ENGINEERING EXPENSE-5yrs	S-19		$ 127
1.	To amortize the expense associated withe Krehbiel engineering over a 5 year period. (30% to water, 70% to sewer) (Clark)			$ 127
	AMORTIZE WELL REPAIR 5-years	S-20		$ 391
1.	To amortize well repair over a 5 year period. (Clark)			$ 391

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Income Tax

Line		Test Year	8.31% Return
	(A)	(B)	
1	Net Income Before Taxes (Sch 8)	$ (4,085)	$ 332
	Add to Net Income Before Taxes		
2	Book Depreciation Expense	$ 320	$ 320
3	Total	$ 320	$ 320
	Subtr from Net Income Before Taxes		
4	Interest Expense 5.9300 %	$ 221	$ 221
5	Depreciation Expense	320	320
6	Total	$ 541	$ 541
7	Net Taxable Income	$ (4,306)	$ 111
	Provision for Federal Income Tax		
8	Net Taxable Income	$ (4,306)	$ 111
9	Deduct Missouri Income Tax 100.0 %	$ 0	$ 6
10	Deduct City Income Tax	0	0
11	Federal Taxable Income	(4,306)	105
12	Total Federal Tax	$ 0	$ 16
	Provision for Missouri Income Tax		
13	Net Taxable Income	$ (4,306)	$ 111
14	Deduct Federal Income Tax 50.0 %	$ 0	$ 8
15	Deduct City Income Tax	0	0
16	Missouri Taxable Income	(4,306)	103
17	Total Missouri Tax	$ 0	$ 6

Hickory Hills Water & Sewer Company, Inc-Water
Case: WR-06-025
Twelve Months Ended December 31, 2004

Income Tax

Line		Test Year	8.31% Return
	(A)	(B)	
	Provision for City Income Tax		
18	Net Taxable Income	$ (4,306)	$ 111
19	Deduct Federal Income Tax	$ 0	$ 16
20	Deduct Missouri Income Tax	0	6
21	City Taxable Income	(4,306)	89
22	Total City Tax	$ 0	$ 0
	Summary of Provision for Income Tax		
23	Federal Income Tax	$ 0	$ 16
24	Missouri Income Tax	0	6
25	City Income Tax	0	0
26	Total	$ 0	$ 22
	Deferred Income Taxes		
27	Deferred Investment Tax Credit	$ 0	$ 0
28	Deferred Repair Allowance	0	0
29	Deferred Tax Depreciation	0	0
30	Amort of Deferred Tax Depreciation	0	0
31	Amort of Repair Allowance	0	0
32	Amort of Deferred ITC	0	0
33	Deferred Unbilled	0	0
34	Total	$ 0	$ 0
35	Total Income Tax	$ 0	$ 22

Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Revenue Requirement

Line			8.31% Return
	(A)		(B)
1	Net Orig Cost Rate Base (Sch 2)	$	458
2	Rate of Return		8.31%
3	Net Operating Income Requirement	$	38
4	Net Income Available (Sch 8)	$	(5,871)
5	Additional NOIBT Needed	$	5,909
6	Income Tax Requirement (Sch 10)		
7	Required Current Income Tax	$	3
8	Test Year Current Income Tax	$	0
9	Additional Current Tax Required	$	3
10	Required Deferred ITC	$	0
11	Test Year Deferred ITC	$	0
12	Additional Deferred ITC Required	$	0
13	Total Additional Tax Required	$	3
14	Gross Revenue Requirement	$	5,912

Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Rate Base

Line	Description		Amount
	(A)		(B)
1	Total Plant in Service (Sch 3)	$	22,800
	Subtract from Total Plant		
2	Depreciation Reserve (Sch 6)	$	342
3	Net Plant in Service	$	22,458
	Add to Net Plant in Service		
4	Cash Working Capital (Sch)	$	0
	Subtract from Net Plant		
5	Federal Tax Offset 0.0000 %	$	0
6	State Tax Offset 0.0000 %		0
7	City Tax Offset 0.0000 %		0
8	Interest Expense Offset 0.0000 %		0
9	Contribution in aid of Construction		22,000
10	Total Rate Base	$	458

Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Total Plant in Service

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Collection Plant						
1	352.000	Gravity Collection Sewer	$ 19,000	$ 0	100.0000	$ 0	P-1	$ 19,000
2		Total	$ 19,000	$ 0		$ 0		$ 19,000
		Treatment & Disposal Plant						
3	372.000	Oxidation Lagoon	$ 2,200	$ 0	100.0000	$ 0	P-2	$ 2,200
4		Total	$ 2,200	$ 0		$ 0		$ 2,200
		General Plant						
5	393.000	Other General Equipment	$ 1,600	$ 0	100.0000	$ 0	P-3	$ 1,600
6		Total	$ 1,600	$ 0		$ 0		$ 1,600
7		Total Plant In Service	$ 22,800	$ 0		$ 0		$ 22,800

Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Adjustments to Total Plant

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
Oxidation Lagoon		P-2		
1.				

Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Depreciation Expense

Line No	Acct	Description	Adjusted Jurisdictional	Depreciation Rate	Depreciation Expense
		(A)	(B)	(C)	(D)
		Collection Plant			
1	352.000	Gravity Collection Sewer	$ 19,000	0.0000	$ 0
2		Total	$ 19,000		$ 0
		Treatment & Disposal Plant			
3	372.000	Oxidation Lagoon	$ 2,200	0.0000	$ 0
4		Total	$ 2,200		$ 0
		General Plant			
5	393.000	Other General Equipment	$ 1,600	4.0000	$ 64
6		Total	$ 1,600		$ 64
7		Total Depreciation Expense	$ 22,800		$ 64

Accounting Schedule: 6
Clark
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Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Depreciation Reserve

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Collection Plant						
1	352.200	Gravity Collection Sewer	$ 7,333	$ 0	100.0000	$ (7,333)	R-1	$ 0
2		Total	$ 7,333	$ 0		$ (7,333)		$ 0
		Treatment & Disposal Plant						
3	372.000	Oxidation Lagoon	$ 2,200	$ 0	100.0000	$ (2,200)	R-2	$ 0
4		Total	$ 2,200	$ 0		$ (2,200)		$ 0
		General Plant						
5	393.000	Other General Equipment	$ 1,142	$ 0	100.0000	$ (800)	R-3	$ 342
6		Total	$ 1,142	$ 0		$ (800)		$ 342
7		Total Depreciation Reserve	$ 10,675	$ 0		$ (10,333)		$ 342

Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Adjustments to Depreciation Reserve

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Gravity Collection Sewer	R-1		$ (7,333)
	1. To remove reserve associated with contributed plant. (Clark)			$ (7,333)
	Oxidation Lagoon	R-2		$ (2,200)
	1. To remove reserve associated with contributed plant. (Clark)			$ (2,200)
	Other General Equipment	R-3		$ (800)
	1. To remove reserve associated with contributed plant. (Clark)			$ (800)

Accounting Schedule: 8
Clark
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Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
	Operating Revenues							
1		Sewer Revenues	$ 2,862	$ 0	100.0000	$ 4,103	S-1	$ 6,965
2		Total	$ 2,862	$ 0		$ 4,103		$ 6,965
	Operation & Maintenance Expense							
3		Salaries & Wages	$ 2,537	$ 0	100.0000	$ 2,125	S-2	$ 4,662
4		Automobile Expense	0	0	100.0000	1,007	S-3	1,007
5		Retirement Benefits	210	0	100.0000	184	S-4	394
6		Testing Supplies/Services	870	0	100.0000	426	S-5	1,296
7		Maintenance & Supplies Expense	1,146	0	100.0000	0	S-6	1,146
8		Accounting Fees	323	0	100.0000	0	S-7	323
9		Annual Registration	23	0	100.0000	0	S-8	23
10		PSC Assessment	225	0	100.0000	24	S-9	249
11		Office Supplies	299	0	100.0000	0	S-10	299
12		Postage Expense	247	0	100.0000	0	S-11	247
13		Telephone Expense	247	0	100.0000	54	S-12	301
14		Insurance Expense	0	0	100.0000	1,659	S-13	1,659
15		FICA	0	0	100.0000	253	S-14	253
16		AMORTIZE ENGINEERING EXPENSE-5yrs	0	0	100.0000	295	S-15	295
17		Sewer Permit	650	0	100.0000	0	S-16	650
18		Total	$ 6,777	$ 0		$ 6,027		$ 12,804
	Depreciation Expense							
19		Depreciation Expense	$ 260	$ 0	100.0000	$ (196)		$ 64
20		CIAC	0	0	100.0000	(32)	S-17	(32)
21		Total	$ 260	$ 0		$ (228)		$ 32
22		Other Operating Expenses	$ 0	$ 0		$ 0		$ 0
23		Total Operating Expenses	$ 7,037	$ 0		$ 5,799		$ 12,836
24		Net Income Before Taxes	$ (4,175)	$ 0		$ (1,696)		$ (5,871)

Accounting Schedule: 8-1

Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)	(F)
		Current Income Taxes					
25		Current Income Taxes	$ 0	$ 0	100.0000	$ 0	$ 0
26		Total	$ 0	$ 0		$ 0	$ 0
		Deferred Income Taxes					
27		Deferred Income Taxes	$ 0	$ 0	100.0000	$ 0	$ 0
28		Total	$ 0	$ 0		$ 0	$ 0
29		Total Income Taxes	$ 0	$ 0		$ 0	$ 0
30		Net Operating Income	$ (4,175)	$ 0		$ (1,696)	$ (5,871)

Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Sewer Revenues	S-1		$ 4,103
	1. To annualize Sewer revenues. (Clark)			$ 4,103
	Salaries & Wages	S-2		$ 2,125
	1. To annualize salary and wages. (Clark)			$ 2,125
	Automobile Expense	S-3		$ 1,007
	1. To include the expense of the owner's use of vehicle for business. (Clark)			$ 1,007
	Retirement Benefits	S-4		$ 184
	1. To annualize retirement benefits based on staff's allowed amount. (Clark)			$ 184

Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Testing Supplies/Services	S-5		$ 426
1.	To annualize sewer testing expense by reflecting 12 months of Engineering S&S services. (Clark)			$ 426
	PSC Assessment	S-9		$ 24
1.	To normalize to reflect fiscal year 2006 assessment amount. (Clark)			$ 24
	Office Supplies	S-10		
1.				
	Postage Expense	S-11		
1.				
	Telephone Expense	S-12		$ 54
1.	Annualizes Cell-Phone costs to reflect 12-months of minimum usage. (Clark)			$ (40)

Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
2.	To include an annualized level of toll-free telephone expense. (Clark)			$ 94
3.				
	Insurance Expense	S-13		$ 1,659
1.	To include the annual amount of Liability Insurance expense not included in the test year. (Clark)			$ 1,659
	FICA	S-14		$ 253
1.	To include FICA. (Clark)			$ 253
	AMORTIZE ENGINEERING EXPENSE-5yrs	S-15		$ 295
1.	To amortize engineering expense from Krehbiel Engineering over a 5-year period. (Clark)			$ 295
	Sewer Permit	S-16		
1.				

Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Adjustments to Income Statement

Adj No	Description	Total Co Adjustment	Mo Juris Adjustment
CIAC	S-17		$ (32)
	1. Removes CIAC portion of Depreciation expense.		$ (32)

(Clark)

Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Income Tax

Line	(A)		(B) Test Year		8.31% Return
1	Net Income Before Taxes (Sch 8)	$	(5,871)	$	41
	Add to Net Income Before Taxes				
2	Book Depreciation Expense	$	32	$	32
3	Total	$	32	$	32
	Subtr from Net Income Before Taxes				
4	Interest Expense 5.9300 %	$	27	$	27
5	Depreciation Expense		32		32
6	Total	$	59	$	59
7	Net Taxable Income	$	(5,898)	$	14
	Provision for Federal Income Tax				
8	Net Taxable Income	$	(5,898)	$	14
9	Deduct Missouri Income Tax 100.0 %	$	0	$	1
10	Deduct City Income Tax		0		0
11	Federal Taxable Income		(5,898)		13
12	Total Federal Tax	$	0	$	2
	Provision for Missouri Income Tax				
13	Net Taxable Income	$	(5,898)	$	14
14	Deduct Federal Income Tax 50.0 %	$	0	$	1
15	Deduct City Income Tax		0		0
16	Missouri Taxable Income		(5,898)		13
17	Total Missouri Tax	$	0	$	1

Hickory Hills Water & Sewer Company, Inc-Sewer
Case: WR-06-025B
Twelve Months Ended December 31, 2004

Income Tax

Line		Test Year	8.31% Return
	(A)	(B)	
	Provision for City Income Tax		
18	Net Taxable Income	$ (5,898)	$ 14
19	Deduct Federal Income Tax	$ 0	$ 2
20	Deduct Missouri Income Tax	0	1
21	City Taxable Income	(5,898)	11
22	Total City Tax	$ 0	$ 0
	Summary of Provision for Income Tax		
23	Federal Income Tax	$ 0	$ 2
24	Missouri Income Tax	0	1
25	City Income Tax	0	0
26	Total	$ 0	$ 3
	Deferred Income Taxes		
27	Deferred Investment Tax Credit	$ 0	$ 0
28	Deferred Repair Allowance	0	0
29	Deferred Tax Depreciation	0	0
30	Amort of Deferred Tax Depreciation	0	0
31	Amort of Repair Allowance	0	0
32	Amort of Deferred ITC	0	0
33	Deferred Unbilled	0	0
34	Total	$ 0	$ 0
35	Total Income Tax	$ 0	$ 3