BEFORE THE PUBLIC SERVICE COMMISSION STATE OF MISSOURI

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In the matter of the Petition of Missouri-American Water Company for Approval to Change its Infrastructure System Replacement Surcharge (ISRS).

File No. WO-2015-0211

THE OFFICE OF THE PUBLIC COUNSEL'S POSITION STATEMENT

COMES NOW the Office of the Public Counsel (Public Counsel) and states its position

on the issues in this case as follows:

I. Revenue Reconciliation and 10% Cap

Should the amount of ISRS revenues authorized by the Commission associated with reconciliation of prior under or over collections be included or excluded from the ISRS revenue cap calculation for MAWC in this proceeding?

Public Counsel did not file testimony on this issue and reserves the right to base a final position on the testimony provided at hearing.

II. Regulatory Asset

If MAWC is prohibited from recovering ISRS amounts due to the application of the ISRS cap, should it be authorized to record its under recovery in a regulatory asset account for consideration in MAWC's next rate case, or next ISRS filing after its ISRS has been set to zero?

Public Counsel did not file testimony on this issue and reserves the right to base a final position on the testimony provided at hearing.

WHEREFORE, Public Counsel respectfully submits its Position Statement on the issues in this case.

Respectfully submitted,

OFFICE OF THE PUBLIC COUNSEL

/s/ Christina L. Baker

By: ____

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CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been mailed, emailed or hand-delivered to the parties of record this 26th day of May 2015:

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