

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a Session of the Public
Service Commission held at its
office in Jefferson City on the
24th day of June 2003.

In the Matter of the Assessment Against)	
the Public Utilities in the State of Missouri)	<u>Case No.</u>
for the Expenses of the Commission for the)	
Fiscal Year Commencing July 1, 2003)	

ASSESSMENT ORDER FOR FISCAL YEAR 2004

Pursuant to the provision of Section 386.370, RSMo Supp. 2002, the Commission has made an estimate of the expenses to be incurred by it during the fiscal year commencing July 1, 2003, reasonably attributable to the regulation of public utilities as provided in Chapters 386, 392 and 393, RSMo. The Commission has also separately estimated the amount of such expenses directly attributable to such regulation of each of the following groups of public utilities: electrical utilities, gas utilities, heating utilities, water utilities, sewer utilities and telephone utilities, as well as the amount of such expenses not directly attributable to any such group. The estimated amount of expenses directly attributable to all groups of public utilities is \$7,939,241. The estimated amount of expenses not attributable to any such group is \$9,775,862. The Commission estimates that the amount of Federal Gas Safety reimbursement will be \$307,500. The unexpended balance in the Public Service Commission Fund in the hands of the State Treasurer on July 1, 2003, is estimated to be \$1,540,220.

The Commission hereby deducts these amounts in estimating its need to be \$17,715,103. This estimated unexpended sum of \$1,540,220 is hereby allocated to each group of public utilities above enumerated in proportion to the respective gross intrastate operating revenue of the respective groups during the calendar year of 2002 as provided by law.

The Commission has allocated to each group of public utilities the estimated expenses directly attributable to the regulation of that group, and an amount equal to such proportion of the estimated expenses not directly attributable to any group as the gross intrastate operating revenues of such group during the preceding calendar year bear to the total gross intrastate operating revenues of all public utilities subject to the jurisdiction of the Commission, as aforesaid, during such calendar year. Those amounts are set out with more specificity in documents located on the Commission's web page at <http://www.psc.state.mo.us>.

The Commission fixes the amount so allocated to each such group of public utilities, in addition to said estimated unexpended sum as follows:

Electric	\$ 5,781,083
Gas	\$ 4,011,381
Heating	\$ 18,654
Water	\$ 1,025,306
Sewer	\$ 291,591
Telephone	\$ 4,739,368
Total	\$15,867,383

The Commission assesses the amount of \$15,867,383 to such groups of public utilities and to each public utility in each group in proportion to its respective gross intrastate operating revenues during the preceding calendar year. The Budget and Fiscal Services Department of the Commission is hereby directed to calculate the amount of such assessment against each public utility, and the Commission's Director of Administration shall render a statement of such assessment to each public utility on or before July 1, 2003. Said assessment will be due and payable on or before July 15, 2003, or at the option of each public utility, it may be paid in equal quarterly installments on or before July 15, 2003, October 15, 2003, January 15, 2004, and April 15, 2004. The Budget and Fiscal Services Department shall deliver checks to the Director of Revenue the day they are received.

All checks should be made payable to the Director of Revenue, State of Missouri; however, these checks are to be sent to the Missouri Public Service Commission, Budget and Fiscal Services Department, P.O. Box 360, Jefferson City, MO 65102.

IT IS THEREFORE ORDERED:

1. That the assessment for fiscal year 2004 shall be as set forth herein.
2. That the Budget and Fiscal Services Department of the Commission shall calculate the amount of such assessment against each public utility.
3. That the Commission's Director of Administration shall render a statement on behalf of the Commission of such assessment to each public utility on or before July 1, 2003.
4. That each public utility shall pay its assessment as set forth herein.

5. That the Budget and Fiscal Services Department shall deliver checks to the Director of Revenue the day they are received.

6. That this order shall become effective on July 1, 2003.

BY THE COMMISSION

Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge

MISSOURI PUBLIC SERVICE COMMISSION
FY 2004 ASSESSMENT
SUMMARY OF COST ALLOCATED TO TYPE OF UTILITY

DIVISION/COST GROUP	TOTAL	ELECTRIC	GAS	HEATING	WATER	SEWER	TELEPHONE	COMMON
PUBLIC SERVICE COMMISSION	\$16,081,511	\$1,721,442	\$2,659,603	\$1,012	\$755,331	\$260,641	\$1,823,938	\$8,859,544
ECONOMIC DEVELOPMENT	\$466,164	\$59,248	\$88,603	\$38	\$27,120	\$9,478	\$65,056	\$216,621
OFFICE OF ADMINISTRATION	\$873,753	\$111,051	\$166,073	\$73	\$50,832	\$17,764	\$121,938	\$406,022
OFFICE OF ADMIN-COST ALLOCATION	\$293,675							\$293,675
TOTAL	\$17,715,103	\$1,891,741	\$2,914,279	\$1,123	\$833,283	\$287,883	\$2,010,932	\$9,775,862
INTRASTATE REVENUE PERCENT TO TOTAL	\$7,341,888,009 100.0000%	\$3,467,259,204 47.2257%	\$1,252,171,089 17.0552%	\$15,628,727 0.2129%	\$171,184,435 2.3316%	\$3,305,577 0.0450%	\$2,432,338,977 33.1296%	
ALLOCATION OF COMMON		\$4,616,722	\$1,667,289	\$20,810	\$227,935	\$4,401	\$3,238,705	(\$9,775,862)
TOTAL COSTS ALLOCATED	\$17,715,103	\$6,508,463	\$4,581,568	\$21,933	\$1,061,218	\$292,284	\$5,249,637	
LESS: PSC FUND CASH BALANCE	\$1,540,220	\$727,380	\$262,687	\$3,279	\$35,912	\$693	\$510,269	
LESS: EST. GAS SAFETY REIMB.	\$307,500		\$307,500					
FISCAL YEAR 2004 ASSESSMENT	\$15,867,383	\$5,781,083	\$4,011,381	\$18,654	\$1,025,306	\$291,591	\$4,739,368	

ASSESSMENT % TO REVENUE	0.2161%	0.1667%	0.3204%	0.1194%	0.5989%	8.8212%	0.1948%
MAXIMUM ASSESSMENT TO REVENUE	\$18,354,720						

PUBLIC SERVICE COMMISSION
FY 2004 ASSESSMENT
CALCULATION OF PSC ASSESSMENT

FISCAL YEAR 2003-2004

PUBLIC SERVICE COMMISSION	\$13,182,113	
ECONOMIC DEVELOPMENT	\$466,164	
OFFICE OF ADMINISTRATION	\$873,753	
OFFICE OF ADMIN-COST ALLOCATION	<u>\$293,675</u>	
SUB-TOTAL		\$14,815,705
ADD: O.A.S.D.I.	\$721,816	
STATE RETIREMENT	\$882,219	
STATE INSURANCE	\$1,197,381	
LONG TERM DISABILITY	\$53,782	
DEFERRED COMPENSATION	<u>\$44,200</u>	
SUB TOTAL		<u>\$2,899,398</u>
TOTAL APPROPRIATION, TRANSFERS		\$17,715,103
LESS: ESTIMATED CASH BALANCE - PSC FUND		(\$1,540,220)
ESTIMATED D.O.T. GAS SAFETY RECEIPTS		<u>(\$307,500)</u>
FISCAL YEAR 2004 PSC ASSESSMENT		<u><u>\$15,867,383</u></u>

FY 2004 PSC ASSESSMENT
PUBLIC SERVICE COMMISSION FUND
ESTIMATED CASH BALANCE JUNE 30, 2003

FY-2003 REVENUES	\$16,762,435	
CASH BALANCE AT JULY 1, 2002	<u>\$176,944</u>	
TOTAL CASH AVAILABLE		\$16,939,379

ACTUAL EXPENDITURES:

JULY 1, 2002 - JUNE 16, 2003

PERSONAL SERVICE	\$8,466,785	
EXPENSE & EQUIPMENT	<u>\$3,024,418</u>	
		\$11,491,203

ESTIMATED EXPENDITURES:

JUNE 17, 2003 - JUNE 30, 2003

PERSONAL SERVICE	\$370,752	
EXPENSE & EQUIPMENT	<u>\$353,018</u>	
		\$723,770

ESTIMATED TRANSFERRED OUT:

OASDI	\$641,696	
STATE RETIREMENT & LTD INS	\$824,282	
STATE INSURANCE	\$953,362	
DEFERRED COMPENSATION	\$44,219	
WORKERS COMPENSATION	\$10,408	
DED/MIS OFFICE SPACE, MAIL ROOM	\$417,614	
OA-COST ALLOCATION TRANSFER	\$247,942	
ARTICLE X-HANCOCK	\$10,659	
OA LEASING OPERATIONS	<u>\$34,004</u>	
		\$3,184,186

TOTAL ESTIMATED EXPENDITURES & TRANSFERS	<u>\$15,399,159</u>
ESTIMATED CASH BALANCE 06/30/2003	<u><u>\$1,540,220</u></u>

**PUBLIC SERVICE COMMISSION
FY 2004 ASSESSMENT**

	ELECTRIC	GAS	HEATING	WATER	SEWER	TELEPHONE	TOTAL
TOTAL INTRASTATE OPERATING REVENUE	\$3,467,259,204	\$1,252,171,089	\$15,628,727	\$171,184,435	\$3,305,577	\$2,432,338,977	\$7,341,888,009
PERCENTAGE TO TOTAL	47.2257%	17.0552%	0.2129%	2.3316%	0.0450%	33.1296%	100.0000%

ASSESSMENT BY TYPE	FY2004 ASSESSMENT	ASSESSMENT FACTOR
ELECTRIC	\$5,781,083	0.16673351%
GAS	\$4,011,381	0.32035407%
HEATING	\$18,654	0.11935713%
WATER	\$1,025,306	0.59894815%
SEWER	\$291,591	8.82118311%
TELEPHONE	\$4,739,368	0.19484817%
TOTAL	\$15,867,383	0.21612129%