

**BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MISSOURI**

In the matter of a Repository File for )  
The Collection and Distribution of )  
Documents Pertaining to the Ethics )  
Review at the Missouri Public Service )  
Commission )

**File No. AW-2009-0313**

**SUPPLEMENTAL DISCLOSURE REGARDING  
POST-EMPLOYMENT BENEFITS**

April 27, 2009

Consultants file this Supplement to ensure full disclosure of subcontractor consultant Thad Hollie's employment at AT&T and its predecessors (collectively AT&T) and post-employment benefits from AT&T. Specifically:

***I. Prior Disclosures of Past Employment and Financial Interest***

Consultants have previously disclosed Mr. Hollie's prior employment at AT&T and his current ownership of AT&T stock. In its Response to the Request for Proposals, Consultants at Hinshaw & Culbertson LLP (Hinshaw) disclosed that subcontractor consultant Thad Hollie had previously worked for AT&T and its predecessors. The RFP Response includes the following:

[Hinshaw] intend[s] to partner with Montgomery Hollie & Associates LLP, a minority-owned law firm whose members include Thad Hollie, a lawyer who has more than 20 years of experience practicing before the Missouri Public Service Commission and other state regulatory commissions while in-house counsel at AT&T and Southwestern Bell.

(Response to RFP at 4); and

Mr. Hollie spent his first 26 years of practice as an attorney for Southwestern Bell Corporation (now AT&T), rising to the position of chief litigation and general legal counsel for [the Missouri division of] SBC Corp in 2000. During that time, he handled numerous matters before

the Missouri Public Service Commission and similar agencies in other states.

(Response to RFP at 10). On information and belief, references to Mr. Hollie's prior employment at AT&T and its predecessors were also made on the record.

In addition, the Notice of Potential Conflicts of Interest stated that Mr. Hollie also owns stock in AT&T as follows:

Thad Hollie of Montgomery Hollie owns approximately 40 shares of AT&T, which have a present value of approximately \$1000. . . . Mr. Hollie has no direct financial interests other than the AT&T shares referenced above.

(Notice of Potential Conflicts at 3.)

**II. *Receipt of Post-Employment Benefits Not Likely Influenced by These Proceedings.***

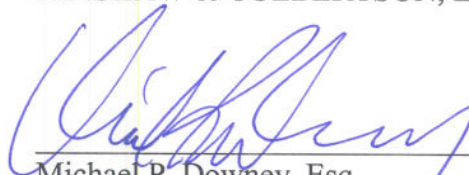
After the agenda on April 22, 2009, Consultants were contacted by in-house counsel from AT&T who wanted to make sure that full disclosure of Mr. Hollie's past employment and post-employment benefits had occurred. In particular, Mr. Hollie receives pension, health insurance, and deferred compensation due to his past employment at AT&T and its predecessors. Consultants agree that full disclosure should occur, and thus are filing this Supplement.

It should be noted that the receipt and value of Mr. Hollie's post-employment benefits are fixed (*e.g.*, the pension is a fully funded annuity) and should in no circumstances be altered by anything that could occur in this proceeding. Specifically, Mr. Hollie's receipt of post-employment benefits, and the value of those benefits, should not change unless due to insolvency or similar circumstances AT&T is required to renegotiate such benefits with the entire class of prior employees, including Mr. Hollie. Thus, in light of the nature of the benefits and the nature of regulation the Commission exercises over AT&T, the receipt of such post-employment

benefits is not expected to have any undue influence on promulgation of new ethics rules for the Commission.

Respectfully submitted,

HINSHAW & CULBERTSON, LLP



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