QUARTERLY SIMPLIFIED CAPITAL STRUCTURES OF EMPIRE AND LUCO FOR THE QUARTERLY PERIODS 9/30/2019 THROUGH 9/30/2021 (in percentages)

EMPIRE DISTRICT ELECTRIC COMPANY

(gross short-term debt)									
Capital Structure	9/30/2019	12/31/2019	3/31/2020	6/30/2020	9/30/2020	12/31/2020	3/31/2021	6/30/2021	9/30/2021
Ouphur Orradiaro	0/00/2010	12/01/2010	0/01/2020	0/00/2020	0/00/2020	12/01/2020	0/01/2021	0/00/2021	0/00/2021
Common Equity	52.49%	52.80%	52.06%	53.25%	59.57%	57.17%	46.05%	45.04%	54.04%
Long-Term Debt	47.51%	47.20%	46.16%	41.11%	40.43%	38.20%	30.17%	39.95%	45.96%
Short-Term Debt	0.00%	0.00%	1.78%	5.65%	0.00%	4.63%	23.78%	15.01%	NA
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
EMPIRE DISTRICT ELECTRIC COMPANY									
	0/00/00/0	10/01/00/0	`		TP and Storm U	,	0/0//000/	0/00/0004	0/00/000
Capital Structure	9/30/2019	12/31/2019	3/31/2020	6/30/2020	9/30/2020	12/31/2020	3/31/2021	6/30/2021	9/30/2021
Common Equity	52.49%	52.80%	53.00%	56.43%	59.57%	59.95%	54.64%	50.51%	54.04%
Long-Term Debt	47.51%	47.20%	47.00%	43.57%	40.43%	40.05%	35.80%	44.80%	45.96%
Short-Term Debt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.57%	4.69%	43.90 70 NA
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
rotar	100.0070	100.0070	100.0070	100.0070	100.0070	100.0070	100.0070	100.0070	100.0070
LIBERTY UTILITIES COMPANY (per books)									
Capital Structure	9/30/2019	12/31/2019	3/31/2020	6/30/2020	9/30/2020	12/31/2020	3/31/2021	6/30/2021	9/30/2021
<u>Gapital Giradial G</u>	0/00/2010	12/01/2010	0/01/2020	0/00/2020	0/00/2020	12/01/2020	0/01/2021	0/00/2021	0/00/2021
Common Equity	52.72%	53.36%	51.89%	49.58%	61.47%	60.95%	61.43%	52.72%	52.34%
Non-Controlling Interest	0.53%	0.54%	0.48%	0.52%	0.46%	0.42%	2.30%	8.65%	8.39%
Long-Term Debt	42.19%	41.37%	40.81%	37.07%	38.07%	36.19%	32.00%	27.37%	26.87%
Short-Term Debt	4.56%	4.73%	6.81%	12.83%	0.00%	2.44%	4.26%	11.26%	12.39%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
LIBERTY UTILITIES COMPANY (adjusted)									
LIDERTI OTIETTES COMEANT (aujusteu)									
Capital Structure	9/30/2019	12/31/2019	3/31/2020	6/30/2020	9/30/2020	12/31/2020	3/31/2021	6/30/2021	9/30/2021
Common Equity	44.11%	46.34%	45.15%	45.24%	48.97%	48.59%	51.50%	47.28%	46.93%
Long-Term Debt	51.31%	48.90%	48.00%	41.86%	51.03%	48.96%	44.14%	40.40%	39.54%
Short-Term Debt	4.58%	4.75%	6.85%	12.90%	0.00%	2.45%	4.36%	12.33%	13.53%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
LIBERTY UTILITIES COMPANY (excluding short-term debt)									
Capital Structure	9/30/2019	12/31/2019	3/31/2020	6/30/2020	9/30/2020	12/31/2020	3/31/2021	6/30/2021	9/30/2021
Common Equity	46 220/	49 GG0/	40 4 7 0/	54 O40/	49 O 7 0/	AO 940/	52 OE0/	52 O20/	54 270/
Common Equity Long-Term Debt	46.23% 53.77%	48.66% 51.34%	48.47% 51.53%	51.94% 48.06%	48.97% 51.03%	49.81% 50.19%	53.85% 46.15%	53.92% 46.08%	54.27% 45.73%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
ı olal	100.0070	100.0070	100.0070	100.0070	100.0070	100.0070	100.0070	100.0070	100.0070