

March 30, 2006

Via US Mail

Manager of the Data Center
Missouri Public Service Commission
200 Madison Street, Suite 100
P.O. Box 360
Jefferson City, MO 65102-0360
573-751-4257

FILED³

APR 4 2006

Missouri Public
Service Commission

RE: Capsule Communications, Inc.
FEIN: 22-3055962
Annual Report

Dear Staff,

Enclosed for filing is the Annual Report for 2005, filed on behalf of Capsule Communications, Inc.

This is the Company's final report. The Company has voluntarily withdrawn its certification in 2005.

Please acknowledge receipt of this filing by date-stamping the extra copy of this cover letter and returning it to me in the self-addressed, stamped envelope provided for that purpose.

Please do not hesitate to contact me at 407-260-1011 if you have any questions or concerns.

Thank you for your assistance in processing this filing.

Sincerely,



Mark G. Lammert, CPA
Tax Preparer for Capsule Communications, Inc.

cc: Capsule Communications, Inc.
file: Capsule Communications, Inc. - PUC - MO

FILED³

APR 4 2006

Missouri Public
Service Commission

Capsule Communications, Inc.

Full Company Name (Do not abbreviate, yet include any Commission approved
AKA/DBA/Fictitious Name, if applicable.)

COMPETITIVE LOCAL EXCHANGE CARRIER

and / or

INTEREXCHANGE TELECOMMUNICATIONS CARRIER

ANNUAL REPORT

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

For The Year Ending December 31, 2005

This is Capsule Communications final report. Covista, Inc. will be the reporting entity in
the future.

CLEC-IXC

Annual Report of Capsule Communications, Inc.

for the year ending December 31, 2005

1.

State in full the exact '**certificated**' name of the Competitive Local Exchange Carrier (CLEC) and/or Interexchange Telecommunications Carrier (IXC):
(Do not abbreviate; yet include any Commission approved AKA/DBA/Fictitious Name, if applicable.)

Capsule Communications, Inc.

2. State in full the company's street address, mailing address, telephone number, fax number, and e-mail address*:

Street Address: 721 Broad Street, Suite 200, Chattanooga, TN 37402

Mailing Address: 721 Broad Street, Suite 200, Chattanooga, TN 37402

Telephone: 423-648-9500 *** Facsimile: 423-648-9502

E-Mail: Htweed@covista.com

3. Is the utility certificated as a Competitive Local Exchange Carrier? NO If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

Date (e.g. 00/00/0000): _____ Case No: _____

4. Is the utility certificated as a Interexchange Telecommunications Carrier? If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

Date (e.g. 00/00/0000): _____ Case No: _____

5. Was the company certificated in Missouri under any other name(s)? If yes, please provide all names and time periods involved since the original certification:

No

6. This Competitive Local Exchange/Interexchange Telecommunications Carrier is a (Check box with an X) and if different than certificated name listed above (e.g. parent corporation name) or if '**Other**' is identified, explain:

☒ Corporation
☐ Partnership
☐ Sole Proprietorship

☐ LLC
☐ LP
☐ Other - Explain

7. State in full the name, street address, telephone number, and e-mail address* of the individual completing/verifying this Annual Report:

Mark Lammert, CPA, P.A., Tax Preparer for Company

740 Florida Central Parkway, Suite 2008, Longwood, FL 32750

407-260-1011 phone, 407-260-1033 fax

mark@csilongwood.com

(*) Required if available. State n/a (not available) if no e-mail address is available.

CLEC-IXCAnnual Report of Capsule Communications, Inc.for the year ending December 31, 2005

8. Under the laws of what state is the Competitive Local Exchange/Interexchange Telecommunications Carrier organized:

Delaware

9. Whether a corporation or not, give the particulars called for below concerning the principal or general officers of the Competitive Local Exchange/Interexchange Telecommunications Carrier at the end of the year:

Date Office Assumed	Title of General Officer	Name of Person Holding Office
Perpetual	CEO, President	A. John Leach
Perpetual	CFO, Secretary, Treasurer	Frank Pazera

10. Please provide a listing of all mergers, consolidations, and reorganizations, completed during the last year.

None

11. Please provide the following information concerning Total Company **and** gross intrastate operating revenues (i.e., Missouri Jurisdictional) Revenues for this Calendar Year: 2005

Revenues:

Operating Revenues* from Telecommunication Services

Access Fee Revenues

Federal USF Subsidies

State USF Subsidies

Other Revenues

Total Company MO Jurisdictional

\$0	\$0

TOTAL REVENUES

-0-	-0-
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MO Jurisdictional should match Statement of Revenue
(MoPSC Assessment)

* Missouri Revised Statutes §386.020(53)

(53) "Telecommunications service", the transmission of information by wire, radio, optical cable, electronic impulses, or other similar means. As used in this definition, "information" means knowledge or intelligence represented by any form of writing, signs, signals, pictures, sounds, or any other symbols. Telecommunications service does not include:

(a) The rent, sale, lease, or exchange for other value received of customer premises equipment except for customer premises equipment owned by a telephone company certificated or otherwise authorized to provide telephone service prior to September 28, 1987, and provided under tariff or in inventory on January 1, 1983, which must be detariffed no later than December 31, 1987, and thereafter the provision of which shall not be a telecommunications service, and except for customer premises equipment owned or provided by a telecommunications company and used for answering 911 or emergency calls;

(b) Answering services and paging services;

(c) The offering of radio communication services and facilities when such services and facilities are provided under a license granted by the Federal Communications Commission under the commercial mobile radio services rules and regulations;

(d) Services provided by a hospital, hotel, motel, or other similar business whose principal service is the provision of temporary lodging through the owning or operating of message switching or billing equipment solely for the purpose of providing at a charge telecommunications services to its temporary patients or guests;

(e) Services provided by a private telecommunications system;

(f) Cable television service;

(g) The installation and maintenance of inside wire within a customer's premises;

(h) Electronic publishing services; or

(i) Services provided pursuant to a broadcast radio or television license issued by the Federal Communications Commission;

for the year ending December 31, 2005

12. Local Exchange Carriers Federal/State Low-Income/Disabled Universal Service Fund Subscribers

Background and Purpose: To ascertain on a monthly basis the number of subscribers being provided federal and/or Missouri low-income/disabled support as being reported to USAC (federal support, Form 497) and the fund administrator of the Missouri programs (Missouri support).

Calendar Year 2005

Month	Number of	Number of
	Missouri Low Income subscribers	Missouri Disabled subscribers
January	0	0
February	0	0
March	0	0
April	0	0
May	0	0
June	0	0
July	0	0
August	0	0
September	0	0
October	0	0
November	0	0
December	0	0
TOTAL:	0	0

for year ending December 31, 2005

Note: This page is for retail sales only. Do not report the number of lines you are providing on a wholesale basis.

[illegible]

for year ending December 31, 2005

Note: This page is for retail sales only. Do not report the number of lines you are providing on a wholesale basis.

[illegible]

Submitting this Annual Report is an "option" through EFIS.

A registered official company representative is authorized to utilize this option, type in all necessary information below, including the Notary's information (pursuant to Sections 432.200 and 432.295). After submitting the Annual Report through EFIS, you will receive a BMAR (confirmation) number. Indicate that BMAR number on the original and retain for your records.

CLEC-IXC

Annual Report of Capsule Communications, Inc.

for the year ending Dec. 31, 2005

VERIFICATION

The foregoing report must be verified by the oath of the President, Treasurer, General Manager or Receiver of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State Of Tennessee
County Of Hamilton } ss:

Frank Pazera makes oath and says that
(Insert here the name of the affiant)

s/he is CFO, Secretary, Treasurer
(Insert here the official title of the affiant)

of Capsule Communications, Inc.
(Insert here the exact legal title or name of the respondent)

that s/he has examined the foregoing report; that to the best of his or her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

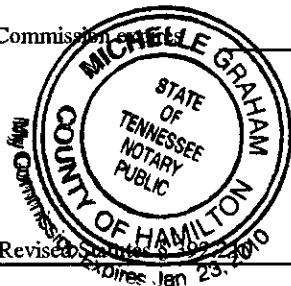
January 1, 2005, to and including December 31, 2005

[Signature] CFO
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the

State and county above named, this 17th day of March, 2006

My Commission expires January 23, 2010



[Signature]
(Signature of officer authorized to administer oaths)

Missouri Revised Statutes, § 432.295, expires Jan 23, 2010

Original in its entirety must be mailed (if not utilizing EFIS) to:
Manager of the Data Center
MoPSC, 200 Madison Street, Suite 100
Jefferson City, MO 65101 (P.O. Box 360, 65102-0360)