



The Meadows Water Company

802 Bittersweet Road • P.O. Box 9 • Lake Ozark, Missouri 65049

Phone: (417) 869-1777 • Fax: (573) 365-6793

July 27, 2005

Manager of the Data Center
Missouri Public Service Commission
200 Madison Street, Suite 100
Jefferson City, MO 65101

FILED⁴

JUL 28 2005


Missouri Public
Service Commission

RE: Meadows Water Company Annual Report

Dear Sir/Madam:

Enclosed for filing please find the original Meadows Water Company Annual Report Class D for the year ended December 31, 2004.

Thank You,


John R. Summers
General Manager

THE MEADOWS WATER COMPANY

Full Company Name (Do not abbreviate, yet include any Commission approved
AKA/DBA/Fictitious Name, if applicable)

WATER and/or SEWER ANNUAL REPORT

CLASS D

FILED⁴

JUL 28 2005

**Missouri Public
Service Commission**

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

For the Year Ending December 31, 2004

1

2 Company Name: THE MEADOWS WATER COMPANY

3 Company Address: Post Office Box 9

4 Lake Ozark, MO 65049

5 Company Phone Number: 573-365-6792

6 Utility Service(s) Provided: Water Sewer (Circle areas)

Name, address and phone number of person(s) to contact concerning information contained in this report:

7 John R Summers, P.O. Box 9, Lake Ozark, MO 65049 573-365-6792

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Name, address and phone number of person(s) to contact concerning plant operations:

14 Edwin Duncan, P.O. Box 9, Lake Ozark, MO 65049 573-365-6792

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Certification

I hereby certify that the information contained in and attached to this annual report is true and accurate to the best of my knowledge and belief.

21 Date: 7-27-05 Title: President

22 Signature: *Edwin Duncan*

1

For the Year Ended December 31, 2004

2 Company Name: THE MEADOWS WATER COMPANY

3 Date of Original Organization of Utility: _____ 9/22/1972

4 Date of Original Certificate of Convenience and Necessity: _____ 2-Mar-87

CAPITAL STOCK (COMMON AND DEFERRED)

	Class and Series of Stock (a)	Number of Shares Authorized (b)	Par or Stated Value Per Share (c)	Number of Shares Issued (d)
5	Common	500	\$ 1.00	250
6				
7				
8				
9				

SECURITY HOLDERS AND VOTING POWERS

Report below the NAMES and ADDRESS of the ten stockholders who, at the end of the year, had the greatest voting powers in the respondent. AND STATE THE NUMBER OF VOTES each would have had a right to cast on that date. If any such holder held in trust, give the nature of the trust and the beneficial owner. Show also total votes of ALL securities with voting powers.

	Names and Addresses (a)	Number of Votes (b)
10	North Suburban Public Utility Company	250
11	10777 Barkley, Suite 210, Overland Park, KS 66211	
12		
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14		
15		
16		
17		
18		
19		

20 Total Number of Votes Held by Above _____ 250

21 Total Number of Votes of all Securities with Voting Powers _____ 250

1

For the Year Ended December 31, 2004

2 Company Name: THE MEADOWS WATER COMPANY

Describe MAJOR transactions occurring during the year which will have a major effect on operations, such as rate changes, replacement of equipment and other abnormal cash expenditures of \$250 or more.

3 None

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2 Company Name: THE MEADOWS WATER COMPANY

INSTRUCTIONS: Please edit header to include Company Name and appropriate financial reporting year.

BALANCE SHEET
WATER AND SEWER OPERATIONS
ASSETS

Account Description (a)	Amount (b)
3 Water Plant In Service (From Pg. W-5)	\$ 1,490,490.00
4 LESS: Water Depreciation Reserve (From Pg. W-5)	\$ 778,553.00
5 Net Water Plant in Service (ie., Water Plant In Service MINUS Water Depreciation Reserve)	\$ 711,937.00
6 Water Materials and Supplies (From Pg. 11)	\$ 7,811.00
7 Water Construction Work in Progress	\$ -
8 Water Plant Held for Future Use *	\$ -
9 Water Plant Acquisition Adjustment	\$ -
10 Sewer Plant In Service (From Pg. S-4)	\$ 477,965.00
11 LESS: Sewer Depreciation Reserve (From Pg. S-5)	\$ 302,010.00
12 Net Sewer Plant In Service (ie., Sewer Plant in Service MINUS Sewer Depreciation Reserve)	\$ 175,955.00
13 Sewer Materials and Supplies (From Pg. 11)	\$ -
14 Sewer Construction Work in Progress	\$ -
15 Sewer Plant Held for Future Use *	\$ -
16 Sewer Plant Acquisition Adjustment	\$ -
17 Other Plant *	\$ -
18 Cash	\$ 14,695.00
19 Other Assets (Accounts Receivable, etc.) * <i>Accounts Receivable + Deferred Tax + Allowance Deferred Tax</i>	\$ 100,549.00
20 Total Assets	\$ 1,010,947.00

* Please attach a detailed explanation for these items.

2 Company Name: THE MEADOWS WATER COMPANY

INSTRUCTIONS: Please edit header to include Company Name and appropriate financial reporting year.

BALANCE SHEET
WATER AND SEWER OPERATIONS
EQUITY AND LIABILITIES

Account Description (a)	Amount (b)
3 Capital Stock	\$ 255,242.00
4 Retained Earnings	\$ 202,469.00
5 Long-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	\$ 80,032.00
6 Short-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	\$ 20,000.00
7 Long-Term Debt (banks, etc.)	\$ -
8 Short-Term Debt (banks, etc.)	\$ -
9 Water Customer Deposits	\$ 2,625.00
10 Water Advances for Construction	\$ 910.00
11 Water CIAC (From Pg. 9)	\$ 556,327.00
12 LESS: Water Amortization of CIAC (From Pg. 9)	\$ 195,132.00
13 Net Water CIAC (ie., Water CIAC MINUS Water Amortization of CIAC)	\$ 361,195.00
14 Sewer Customer Deposits	\$ -
15 Sewer Advances for Construction	\$ -
16 Sewer CIAC (From Pg. 9)	\$ 208,793.00
17 LESS: Sewer Amortization of CIAC (From Pg. 9)	\$ 129,374.00
18 Net Sewer CIAC (ie., Sewer CIAC MINUS Sewer Amortization of CIAC)	\$ 79,419.00
19 Deferred Taxes - ITC	\$ -
20 Deferred Taxes - Other *	\$ -
21 Other Liabilities (Accounts Payable, etc.) * <i>Accounts Payable + Misc Other + Accrued Sales Tax</i>	\$ 9,055.00
22 Total Equity and Liabilities	\$ 1,010,947.00

* Please attach a detailed explanation for these items.

2 Company Name: THE MEADOWS WATER COMPANY

SCHEDULE OF UNCOLLECTIBLE ACCOUNTS

Account No. (a)	Describe customer account and methods used to attempt collection. Also, state why account is uncollectible (bankruptcy, etc.) (b)	Amount Written Off	
		Water Utility (c)	Sewer Utility (d)
3 870	Doug Greninger	\$ 38.88	
4	C. L. Brengle	\$ 2.50	
5	Vickie Stokes	\$ 459.03	
6	Michael Smith	\$ 284.87	
7	Jennifer Cook	\$ 51.82	
8	Owner of Residence	\$ 21.87	
9	Scott Garoutte	\$ 151.88	
10	Doug Akers	\$ 3.29	
11	Virgil Simms	\$ 168.88	
12	Aprile Dingman	\$ 64.62	
13	Owner of Residence	\$ 40.39	
14	Carl Schober	\$ 91.39	
15	Becky Cantrell	\$ 103.94	
16	Craig Williams	\$ 80.31	
17	Kimberly Chambers	\$ 84.72	
18	Ann Morris	\$ 41.49	
19	Shella Schofield	\$ 23.53	
20	John Woods	\$ 8.56	
21	Judy McDaris	\$ 15.30	
22	Hollie Keesling	\$ 65.43	
23	Shella Schofield	\$ 50.72	
24	Charles Uhr	\$ 33.11	
25	Michael Havner	\$ 74.81	
26	Latasha Yocum	\$ 75.33	
27	Gary Pixler	\$ 28.56	
28	Tina Barnett	\$ 73.13	
29	Kathryn Samas	\$ 80.54	
30	Cevin Briley	\$ 125.86	
31	Total	\$ 2,353.96	\$
		(Total to Pg. W-1)	(Total to Pg. S-1)

2 Company Name: The Meadows Water Company

SCHEDULE OF UNCOLLECTIBLE ACCOUNTS

Account No. (a)	Describe customer account and methods used to attempt collection. Also, state why account is uncollectible (bankruptcy, etc.) (b)	Amount Written Off	
		Water Utility (c)	Sewer Utility (d)
3 670	John Fritz	\$ 54.82	
4	Rhonda Bishop	\$ 1.24	
5	Anna Bogle	\$ 158.48	
6	Mark Henderson	\$ 117.58	
7	Mark Pinto	\$ 424.03	
8	Dana Jenkins	\$ 81.58	
9	Maresa Smith	\$ 89.41	
10	Gary Allen	\$ 191.96	
11	Linda Waite	\$ 286.24	
12	James Regions	\$ 1,022.01	
13	Mrs. Babbitt	\$ 3.63	
14	Michael Perryman	\$ 4.77	
15	Adriano Clark	\$ 105.03	
16	Dan Stalling	\$ 127.31	
17	Sidney Helms	\$ 107.00	
18	Roland Netzer	\$ 298.04	
19	Rudy Hilsch	\$ 13.84	
20	Owner of Residence	\$ 387.81	
21	Billy Ewens	\$ 2.50	
22	Clark Schuck	\$ 412.62	
23	Dale Houck	\$ 2.50	
24	Ann Lewis	\$ 278.69	
25	Toni Cunningham	\$ 142.24	
26	David Burton	\$ 47.68	
27	Company processes shut offs in timely manner, transfers balances to new accounts where possible and		
28	contacts customers by phone and letter. Company is currently investigating employing a collection agency		
29	joining a credit bureau is not economically feasible.		
30			
31	Total	\$ 4,320.79 (Total to Pg. W-1)	\$ - (Total to Pg. S-1)

Indicate formula cells

PAYROLL INFORMATION

INSTRUCTIONS: Please provide names, titles and salaries for all officers and employees. Show total compensation paid to each during the year. Include all amounts including bonuses and other allowances. Enter "0" or none where applicable. Provide explanations where necessary. Use additional sheets if necessary.

	Name and Title (a)	Payroll Charged To:			
		Total Utility Compensation (b)	Water Expense (c)	Sewer Expense (d)	Capitalized Payroll (e)
3	Vernon Stump, President	\$ -	\$ -	\$ -	\$ -
4	Robert Schwermann, Vice President/Secretary	\$ -	\$ -	\$ -	\$ -
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19	Total	\$	\$	\$	\$
			(Total to Page W-1)	(Total to Page S-1)	

2 Company Name:

THE MEADOWS WATER COMPANY

For the Year Ended December 31, 2004

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

INSTRUCTIONS: Report below all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee) or organization of any kind whatsoever. Use additional sheets if necessary.

2 Company Name: **THE MEADOWS WATER COMPANY**

1 For the Year Ended December 31, 2004

Name of Recipient and Description of Service (a)	Amount of Payments:			
	Water		Sewer	
	Expensed (b)	Capitalized (c)	Expensed (d)	Capitalized (e)
3 Brydon, Swearingen & England, Legal Fees	\$ 439.00			
4 Husch & Eppenberger, LLC, Legal Fees	\$ 1,948.00			
5 Carl Harris, Operation & Maintenance	\$ 13,539.00			
6 Flynn Drilling, Well Maintenance	\$ 550.00			
7 Bill Crumpley, Mowing	\$ 708.00		\$ 113.00	
8 Ozark Shores Water Co., Operation & Maintenance	\$ 18,000.00			
9 Camden County PWSD4, Operation & Maintenance	\$ 18,000.00			
10 RPS Properties, Management	\$ 25,200.00		\$ 2,800.00	
11 Sally Stump, Management	\$ 25,200.00		\$ 2,800.00	
12 Beck & Company, Accounting	\$ 7,943.00		\$ 882.00	
13 North Suburban Public Utility Company, Management	\$ 63,817.00		\$ 7,091.00	
14				
15				
16				
17				
18				
19 Total	\$ 175,344.00	\$	\$ 13,686.00	\$
	(Total to Page W-1)		(Total to Page S-1)	

2 Company Name: THE MEADOWS WATER COMPANY**CONTRIBUTIONS IN AID OF CONSTRUCTION**

INSTRUCTIONS: This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount of each donation, and the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the approval of the Commission.

(a)	Water (b)	Sewer (c)
3 Balance at First of Year		
4 PLUS: Additions During the Year (Please provide a detailed explanation.)	\$ 542,247.00	\$ 208,793.00
5 28 New Services-Water	\$ 14,080.00	\$ -
6		
7		
8		
9		
10 Total Additions	\$ 14,080.00	\$ -
11 LESS: Deductions During the Year (Please provide a detailed explanation.)		
12		
13		
14		
15		
16 Total Deductions	\$ -	\$ -
17 Balance at End of Year	\$ 556,327.00 (Total to Pg. 5)	\$ 208,793.00 (Total to Pg. 5)

AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION

(Please Identify as Account Number 271A)

(a)	Water (b)	Sewer (c)
18 Balance at First of Year	\$ 193,848.00	\$ 129,374.00
19 Total Contributions in Aid at End of Year (see above)	\$ 556,327.00	\$ 208,793.00
20 Total Plant in Service at End of Year (From Page W-5 or S-4)	\$ 1,490,490.00	\$ 477,965.00
21 Percentage Contributions to Plant	37.30%	43.70%
22 Total Depreciation Expense (From Page W-5 or S-5)	\$ 30,801.00	\$ 11,758.00
23 Total Amortization of Contributions	\$ 11,126.00	\$ 5,916.00
24 Balance at End of Year	\$ 185,132.00 (Total to Pg. 5)	\$ 129,374.00 (Total to Pg. 5)

INTEREST EXPENSE, NOTES PAYABLE, BONDS, BANK LOANS AND OTHER DEBTS

INSTRUCTIONS: Please report information for each separate item of debt. Show principal amount to which each interest rate applies. Include all items on which interest was paid during the year. Use additional sheets if necessary.

	Description of Obligation (Include Name and Address of Each Lender) (a)	Date of Maturity (b)	Loan Amount (c)	Interest Rate (d)	Paid (e)	Interest Charged To:	
						Water Utility (f)	Sewer Utility (g)
3	None						
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21	Total				\$	\$	\$
						(Total to Pg. W-1)	(Total to Pg. S-1)

2 Company Name:

THE MEADOWS WATER COMPANY

For the Year Ended December 31, 2004

2 Company Name: THE MEADOWS WATER COMPANY

SCHEDULE OF MATERIALS AND SUPPLIES AVAILABLE AT THE END OF THE YEAR

Description of Items (Pipe, Meters, Fittings, Valves, Gas, etc.) (a)	Water		Sewer	
	Quantity (b)	Amount (c)	Quantity (d)	Amount (e)
3 Meters	12	\$ 1,200.00		
4 Meter Sets	12	\$ 865.00		
5 Copper Setters	16	\$ 568.00		
6 Other		\$ 5,178.00		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25 Total		\$ 7,811.00		\$
		(Total to Pg. 4)		(Total to Pg. 4)

2 Company Name: THE MEADOWS WATER COMPANY**WATER OPERATING REVENUES, EXPENSES AND STATISTICS**

(a)	Amount (b)
3 Total Operating Revenues (From Page W-2)	\$ 285,068.00
<i>Operating Expenses</i>	
4 Salaries & Wages (From Page 7)	\$ -
5 Employee Pensions and Benefits	\$ -
6 Purchased Water	\$ -
7 Plant Operations Expenses (From Page W-3)	\$ 35,406.00
8 Billing Expenses	\$ 3,558.00
9 Supplies and Expenses	\$ 5,848.00
10 Transportation Expenses	\$ 6,542.00
11 Rent Expense *	\$ -
12 Insurance Expense	\$ 7,263.00
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	\$ 175,344.00
14 Regulatory Commission Expenses	\$ 2,329.00
15 Uncollectible Expenses (From Page 6)	\$ 6,675.00
16 Depreciation Expense (From Page W-6)	\$ 30,802.00
17 Amortization of Contributions in Aid of Construction (Page 8)	\$ (11,126.00)
18 Amortization Expense	\$ -
19 Tax Expenses (From Page W-3)	\$ 25,789.00
20 Interest Expense (From Page 10)	\$ -
21 Other Expenses * Telephone + NO One Call + Licenses	\$ 11,660.00
22 Total Operating Expenses	\$ 300,090.00
23 Net Income (Loss)	\$ (15,022.00)

* Please attach a detailed explanation for these items.

2 Company Name: THE MEADOWS WATER COMPANY

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)
 (Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<u>Unmetered Sales of Water</u>				
3 Residential - Single Family			XXXX	
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales				\$
<u>Metered Sales of Water</u>				
10 5/8" Meter				
11 3/4" Meter				
12 1" Meter				
13 1 1/2" Meter				
14 2" Meter				
15 Other *				
16 Total Metered Sales	1,043	1,091	76,098	\$ 253,039.00
<u>Other Operating Revenues</u>				
17 Late Payment Fees				\$ 6,603.00
18 Inspection Fees				\$ -
19 Reconnect Fees				\$ -
20 Rent Income				\$ 19,201.00
21 Income from Merchandising, Jobbing & Contract Work *				\$ -
22 Other Revenue * Deposits (Meter) + Sanitation Revenue				\$ 6,225.00
23 Total Other Operating Revenues				\$ 32,029.00
24 Total Operating Revenues				\$ 285,068.00
				(Total to Pg. W-1)

* Please attach a detailed explanation for these items.

2 Company Name: THE MEADOWS WATER COMPANY**WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Repairs of Water Plant - Pump Repair	\$ -
4 Repairs of Water Plant - Well Repair	\$ -
5 Repairs of Water Plant - Water Line Repair	\$ 9,640.00
6 Repairs of Water Plant - Equipment Repair	\$ 1,146.00
7 Repairs of Water Plant - Other * Leak repair	\$ 374.00
8 Fuel or Power Purchases for Pumping (ie., Electric Bills, etc.)	\$ 23,446.00
9 Chemicals	\$ -
10 Water Testing Expenses	\$ 800.00
11 Total Plant Operations Expenses	\$ 35,406.00
	(Total to Page W-1)
<u>Tax Expenses</u>	
12 Tax Expense - Property Taxes	\$ 25,789.00
13 Tax Expense - Payroll Taxes	\$ -
14 Tax Expense - Franchise Taxes	\$ -
15 Tax Expense - Other Taxes *	\$ -
16 Tax Expense - Federal Income Taxes	\$ -
17 Tax Expense - State Income Taxes	\$ -
18 Tax Expense - Investment Tax Credits	\$ -
19 Total Tax Expenses	\$ 25,789.00
	(Total to Page W-1)

* Please attach a detailed explanation for these items.

PUMPING AND PURCHASED WATER STATISTICS

(Omit 000's in reporting number of gallons or cubic feet of water. Use additional sheets if necessary.)

2 Company Name:

THE MEADOWS WATER COMPANY

For the Year Ended December 31, 2004

3 4 5 6 7	Gallons Pumped Into System	Source of Supply (Please describe source below.)				Total of all Methods (a+b+c+d=e) (e)
		(a) Well 1 (000 gallons)				
		(a) Well 2 (000 gallons)				
		(a)	(b)	(c)	(d)	
(Please indicate whether measurement is gallons or cubic feet.)						
8	January	3,237	3,838			7,075
9	February	3,208	3,108			6,316
10	March	3,380	3,229			6,609
11	April	3,389	3,954			7,343
12	May	4,347	3,603			7,950
13	June	4,510	3,589			8,099
14	July	4,313	3,652			7,965
15	August	5,442	2,592			8,034
16	September	4,422	3,540			7,962
17	October	3,743	2,816			6,559
18	November	4,195	2,557			6,752
19	December	3,279	3,719			6,998
20	Total for Year	47,465	40,197			87,662

21 Maximum Quantity Supplied to the System in Any One Day:

795

Minimum:

47

22 Range of Pressure in the Mains as Measured at the Highest Point on System:

35-45

If Water is Sold to Other Utilities for Resale, List Names, Addresses, Phone Numbers and Quantities Below:			
Name of Reseller	Address	Phone Number	Quantity
23 N/A			
24			
25			
26			

2 Company Name: THE MEADOWS WATER COMPANY

WATER UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance End of Year (c+d-e) (f)
<i>Intangible Plant</i>					
3 Organization	301	\$ -			\$ -
4 Franchise and Consents	302	\$ -			\$ -
5 Miscellaneous Intangible Plant	303	\$ -			\$ -
<i>Source of Supply Plant</i>					
6 Land and Land Rights	310	\$ 8,256.00			\$ 8,256.00
7 Structures and Improvements	311	\$ 64,692.00			\$ 64,692.00
8 Collecting and Impounding Reservoirs	312	\$ -			\$ -
9 Lake, River, and Other Intakes	313	\$ -			\$ -
10 Wells and Springs	314	\$ 164,692.00			\$ 164,692.00
11 Infiltration Galleries and Tunnels	315	\$ -			\$ -
12 Supply Mains	316	\$ -			\$ -
13 Other Water Source Plant *	317	\$ -			\$ -
<i>Pipelines Plant</i>					
14 Land and Land Rights	320	\$ -			\$ -
15 Structures and Improvements	321	\$ -			\$ -
16 Boiler Plant Equipment	322	\$ -			\$ -
17 Other Power Production Equipment *	323	\$ -			\$ -
18 Steam Pumping Equipment	324	\$ -			\$ -
19 Electric Pumping Equipment	325	\$ 27,498.00			\$ 27,498.00
20 Diesel Pumping Equipment	326	\$ -			\$ -
21 Hydraulic Pumping Equipment	327	\$ -			\$ -
22 Other Pumping Equipment *	328	\$ -			\$ -
<i>Water Treatment Plant</i>					
23 Land and Land Rights	330	\$ -			\$ -
24 Structures and Improvements	331	\$ -			\$ -
25 Water Treatment Equipment	332	\$ -			\$ -
<i>Transmission and Distribution Plant</i>					
26 Land and Land Rights	340	\$ -			\$ -
27 Structures and Improvements	341	\$ -			\$ -
28 Distribution Reservoirs and Standpipes	342	\$ 169,517.00			\$ 169,517.00
29 Transmission and Distribution Mains	343	\$ 690,944.00			\$ 690,944.00
30 Fire Mains	344	\$ -			\$ -
31 Services	345	\$ 44,609.00	\$ 10,433.00		\$ 55,042.00
32 Meters	346	\$ 157,700.00			\$ 157,700.00
33 Hydrants	348	\$ 20,800.00			\$ 20,800.00
34 Other Transmission and Distribution Plant	349	\$ -			\$ -
<i>General Plant</i>					
35 Land and Land Rights	369	\$ -			\$ -
36 Structures and Improvements	380	\$ -			\$ -
37 Office Furniture and Equipment	391	\$ 23,469.00	\$ 1,361.00		\$ 24,830.00
38 Transportation Equipment	392	\$ 25,904.00	\$ 150.00		\$ 26,054.00
39 Stores Equipment	393	\$ -			\$ -
40 Tools, Shop and Garage Equipment	394	\$ 7,974.00	\$ 2,370.00		\$ 10,344.00
41 Laboratory Equipment	395	\$ -			\$ -
42 Power-operated Equipment	396	\$ 64,524.00			\$ 64,524.00
43 Communication Equipment	397	\$ 4,232.00			\$ 4,232.00
44 Miscellaneous Equipment	398	\$ 1,322.00			\$ 1,322.00
45 Other Tangible Property *	399	\$ -			\$ -
46 Total Water Utility Plant in Service	400	\$ 1,479,197.00	\$ 14,304.00	\$ -	\$ 1,493,501.00
					(Total to Pages 4 and 9)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns 'd' and/or 'e', use additional sheets.

PUMPS

	Manufacturer and Type (ie., High Service, Well, Standby, etc.)	Capacity	Date Installed	Date of Last Motor Replacement	Date of Last Pump Replacement
3	Pfeuger	900 gpm	1972	Unknown	Unknown
4	Franklin	700 gpm	1998	1998	1998
5					
6					
7					
8					
9					
10					
11					
12					

WELLS

	Number:	Number:	Number:	Number:
13				
14	Description (ie., Deep, Artisan, Spring, etc.)	Deep	Deep	
15	Year Constructed	1972	1998	
16	Type of Construction	Block	Block	
17	Type of Casing	Steel	Steel	
18	Depth and Diameter of Well	1,500 ft., 12"	1,400 ft., 12"	
19	Yield of Well in Gallons per day	1,296,000	1,008,000	
20	Chemicals (ie., Provide Type, Cost and Quantities of Each):	N/A	N/A	
21	Type -			
22	Cost -			
23	Quantity -			

1
2 Company Name: THE MEADOWS WATER COMPANY

For the Year Ended December 31, 2004

METERS AND METER SETTINGS

Customer Class (a)	Meter Size (b)	Total at Beginning of Year (c)	Total No. of Additions (d)	Total No. Removed or Disconnected (e)	Total at End of Year (f)	Total No. Owned by Customers at End of Year (g)
3 Residential:	5/8	1,072	28	-	1,100	-
4	3/4	5	-	-	5	-
5	1-11/2	3	-	-	3	-
6	4	1	-	-	1	-
7 Other Customers:	5/8	5	-	-	5	-
8	3/4-11/2	4	-	-	4	-
9	2	1	-	-	1	-
10 Total in Use by Customers	XXXXXX	-	-	-	-	-
11 Not in Use (ie., Inventory)	5/8	8	-	-	12	XXXXXX
12		-	-	-	-	XXXXXX
13		-	-	-	-	XXXXXX
14 Total Meter Settings	XXXXXX	1,099	28	-	1,131	

STORAGE FACILITIES

Type of Storage (ie., Pneumatic, Ground, Standpipes, Elevated Tanks, etc.) (a)	Construction Material (b)	Last Date Painted if Applicable (Indicate interior or exterior) (c)	Capacity (d)
15 Elevated	Steel	Unknown	400,000
16			
17			
18			
19			

1
2 Company Name: THE MEADOWS WATER COMPANY

For the Year Ended December 31, 2004

MAINS (measurement in feet)

	Kind of Pipe (ie., case iron, galvanized, iron, plastic, etc.) (a)	Diameter of Pipe (b)	Total at Beginning of Year (c)	Total Additions During the Year (d)	Total Removed or Abandoned During the Year (e)	Total at End of Year (f)
3	Cement Asbestos	12'-16"	5,680	-	-	5,680
4	Cement Asbestos	10"	21,120	-	-	21,120
5	Cement Asbestos	8"	53,650	-	-	53,650
6	Cement Asbestos	6"	14,802	-	-	14,802
7	PVC	6"-10"	64,847	-	-	64,847
8	PVC	11/2"-4"	52,006	-	-	52,006
9	Total Mains		212,105	-	-	212,105

SERVICES AVAILABLE FOR USE (from Main to Property Line)

	Size and Description by Type of Material (ie., iron, copper, plastic, etc.) (a)	Owned by Utility				Total No. Owned by Customers at End of Year (f)
		Total No. at Beginning of Year (b)	Total No. of Additions (c)	Total No. Retired or Abandoned (d)	Total No. at End of Year (e)	
11	In Use:					
12	3/4" PVC	1,078	28	-	1,106	-
13	1" PVC	6	-	-	6	-
14	1 1/4"-2" PVC	7	-	-	7	-
15		-	-	-	-	-
16	For Future Use:					
17		-	-	-	-	-
18		-	-	-	-	-
19		-	-	-	-	-
20		-	-	-	-	-
21	Total of All Services	1,091	28	-	1,119	-

2 Company Name: THE MEADOWS WATER COMPANY**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS**

(a)	Amount (b)
3 Total Operating Revenues (From Page S-2)	\$ 48,744.00
<i>Operating Expenses</i>	
4 Salaries & Wages (From Page 7)	\$ -
5 Employee Pensions and Benefits	\$ -
6 Purchased Water	\$ -
7 Plant Operations Expenses (From Page S-3)	\$ 3,730.00
8 Billing Expenses	\$ 411.00
9 Supplies and Expenses	\$ 560.00
10 Transportation Expenses	\$ 681.00
11 Rent Expense *	\$ -
12 Insurance Expense	\$ 807.00
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	\$ 13,686.00
14 Regulatory Commission Expenses	\$ 2,150.00
15 Uncollectible Expenses (From Page 8)	\$ -
16 Depreciation Expense (From Page S-5)	\$ 11,756.00
17 Amortization of Contributions in Aid of Construction (Page 9)	\$ (5,916.00)
18 Amortization Expense	\$ -
19 Tax Expenses (From Page S-3)	\$ 2,867.00
20 Interest Expense (From Page 10)	\$ -
21 Other Expenses * Telephone	\$ 244.00
22 Total Operating Expenses	\$ 30,976.00
23 Net Income (Loss)	\$ 17,768.00

* Please attach a detailed explanation for these items.

2 Company Name: THE MEADOWS WATER COMPANY

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)
 (Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<i><u>Flat Rate Sales</u></i>				
3 Residential - Single Family			XXXX	
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales			XXXX	\$
<i><u>Metered Sales of Water</u></i>				
10 Commercial				
11 Other Sales to Public Authorities				
12 Other *				
13 Total Metered Sales	271	271	76,098	\$ 48,744.00
<i><u>Other Operating Revenues</u></i>				
14 Late Payment Fees				
15 Inspection Fees				
16 Reconnect Fees				
17 Rent Income				
18 Income from Merchandising, Jobbing & Contract Work *				
19 Other Revenue *				
20 Total Other Operating Revenues				
21 Total Operating Revenues				\$ 48,744.00
				(Total to Pg. S-1)

* Please attach a detailed explanation for these items.

2 Company Name: THE MEADOWS WATER COMPANY

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Contracted Maintenance Expenses	\$ -
4 Repairs of Sewer Plant - Pump Repair	\$ 1,001.00
5 Repairs of Sewer Plant - Treatment Repair	\$ -
6 Repairs of Sewer Plant - Collecting Sewers and Manhole Repair	\$ -
7 Repairs of Sewer Plant - Equipment Repair	\$ 124.00
8 Repairs of Sewer Plant - Other *	\$ -
9 Utility Bills	\$ 2,605.00
10 Chemicals	\$ -
11 Sludge Hauling Expenses	\$ -
12 Effluent Testing Expenses	\$ -
13 Total Plant Operations Expenses	\$ 3,730.00
	(Total to Page S-1)
<u>Tax Expenses</u>	
14 Tax Expense - Property Taxes	\$ 2,867.00
15 Tax Expense - Payroll Taxes	
16 Tax Expense - Franchise Taxes	
17 Tax Expense - Other Taxes *	
18 Tax Expense - Federal Income Taxes	
19 Tax Expense - State Income Taxes	
20 Tax Expense - Investment Tax Credits	
21 Total Tax Expenses	\$ 2,867.00
	(Total to Page S-1)

* Please attach a detailed explanation for these items.

1

2 Company Name: THE MEADOWS WATER COMPANY

SEWER UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance End of Year (C+D-E) (f)
<i>Intangible Plant</i>					
3 Organization	301				
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<i>Land and Structures</i>					
6 Land and Land Rights	310	\$ 8,114.00			\$ 8,114.00
7 Structures and Improvements	311				
<i>Collection Plant</i>					
8 Collection Sewer - Force	352.1	\$ 81,983.00			\$ 81,983.00
8 Collection Sewer - Gravity	352.2	\$ 191,105.00			\$ 191,105.00
10 Other Collection Plant Facilities *	353				
11 Services to Customers	354				
12 Flow Measuring Devices	355				
<i>Pumping Plant</i>					
13 Receiving Wells and Pump Pits	362				
14 Pumping Equipment	363	\$ 49,404.00			\$ 49,404.00
<i>Treatment and Disposal</i>					
16 Oxidation Lagoon	372	\$ 167,359.00			\$ 167,359.00
16 Treatment and Disposal Equipment	373				
17 Plant Sewer	374				
18 Outfall Sewer Lines	375				
18 Other Treatment and Disposal Plant Equipment *	376				
<i>General Plant</i>					
20 Office Furniture and Equipment	391				
21 Transportation Equipment	392				
22 Other General Equipment *	393				
23 Total Sewer Utility Plant in Service		\$ 477,985.00	\$	\$	\$ 477,985.00
					(Total to Pages 4 and 6)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "c" and/or "d", please explain below. Use additional sheets if necessary.

Explanation:

2 Company Name: THE MEADOWS WATER COMPANY

GENERAL INFORMATION

3 Treatment Facilities - Please describe process.

Oxidation Lagoon, wastewater irrigated and land applied

4 Was your treatment plant constructed in place or purchased as a package unit?

Yes No

5 Were your lift stations constructed in place or purchased as package units?

Yes No

6 What is the designated capacity of your treatment facilities?

61425 gpd

7 What percent of designed capacity is currently being utilized?

8 What is the name of the current operator?

Edwin Duncan

9 Please describe the treatment process for liquid waste.

10 Please describe the treatment process for waste solids.

11 Where is the point of discharge for liquid waste?

12 What is the ultimate disposal of waste solids and how obtained?

Irrigation and land applied

13 List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

None

COLLECTING SEWERS (measurement in feet)

	Kind of Pipe (ie., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
14	Force: PVC	4"	7,280	-	-	7,280
15						
16	Gravity: PVC	8"	10,485	-	-	10,485
17						
18						

LIFT STATIONS

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
19	Smith & Loveless, electric	Farm Rd 103 @ Meadows Subdivision	20	480	
20	Smith & Loveless, electric	State Hwy AB & State Hwy EE, NW Corner	75	200	
21					

Submitting this Annual Report is an "option" through EFIS.

A registered official company representative is authorized to utilize this option, type in all necessary information below, including the Notary's information (pursuant to Sections 432.200 and 432.295). After submitting the Annual Report through EFIS, you will receive a BMAR (confirmation) number. Indicate that BMAR number on the original and retain for your records.

WATER and/or SEWER
Annual Report of THE MEADOWS WATER COMPANY
for the year ending December 31, 2004

VERIFICATION

The foregoing report must be verified by the oath of the President, Treasurer, General Manager or Receiver of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State Of Missouri
County Of Camden } ss:

Vernon Stump makes oath and says that
(Insert here the name of the affiant)

s/he is President
(Insert here the official title of the affiant)

of The Meadows Water Company
(Insert here the exact legal title or name of the respondent)

that s/he has examined the foregoing report; that to the best of his or her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

1-Jan, 2004, to and including 31-Dec, 2004

Vernon L Stump
(Signature of affiant)

Subscribed and sworn before me, a _____ Notary Public _____ in and for the
State and county above named, this 27 day of July, 2005

My Commission expires Tina Polly
TINA POLLY 20
Miller County
My Commission Expires
August 29, 2008

Tina Polly
(Signature of officer authorized to administer oaths)

Missouri Revised Statutes § 392.210

Original in its entirety must be mailed (if not utilizing EFIS) to:
Manager of the Data Center
MoPSC, 200 Madison Street, Suite 100
Jefferson City, MO 65101 (P.O. Box 360, 65102-0360)