



Commissioners

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CONNIE MURRAY

STEVE GAW

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LINWARD "LIN" APPLING

Missouri Public Service Commission

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Director, Administration and
Regulatory Policy

ROBERT SCHALLENBERG
Director, Utility Services

WARREN WOOD
Director, Utility Operations

COLLEEN M. DALE
Secretary/Chief Regulatory Law Judge

KEVIN A. THOMPSON
General Counsel

January 19, 2007

S.T. Ventures, LLC - Sewer
9240 W. 167th St.
Stilwell, KS 66085

FILED²

MAR 19 2007

RE: Calendar Year 2006 Annual Report

Missouri Public
Service Commission

IMPORTANT NOTICE TO ALL MISSOURI PUBLIC UTILITIES

Pursuant to Section 392.210, RSMo., Section 393.140, RSMo., and the rules at 4 CSR 240-3.165 (Electric Utilities), 4 CSR 240-3.245 (Gas Utilities), 4 CSR 240-3.335 (Sewer Utilities), 4 CSR 240-3.435 (Steam Heating Utilities), and 4 CSR 240-3.640 (Water Utilities), public utilities are required to submit an annual report to the Missouri Public Service Commission.

Please Note:

- ✓ Due on or before **April 15, 2007**
- ✓ The form(s) submitted to the Commission must be originals in loose-leaf format (in lieu of a hard copy, an electronic version may be submitted in the Commission's Electronic Filing and Information System, EFIS).
- ✓ Attempts to substitute forms such as stockholder reports without concurrently filing official Commission forms with appropriate cross-references will be considered non-compliant.
- ✓ Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None", "0" or "N/A" where it truly and completely states the fact. An unanswered question will result in a deficiency notice requiring an additional response.
- ✓ Each utility must submit a report even if it had **NO** revenues during the reporting year.

Reports that do not meet these requirements will not be considered "submitted." Utilities will be subject to legal action under state law for failure to submit annual reports on time without a timely extension request. A utility that does not timely file its annual report, or its response to a notice that its annual report is deficient when a response is sought, is subject to a penalty of one hundred dollars plus an additional penalty of one hundred dollars for each day that it is late in filing its annual report or response to a notice of deficiency.

Requests to submit annual report data under seal:

Utilities may request classification of selected portions of their annual report as non-public. Please note that all information classified as non-public will still remain subject to potential disclosure as provided under the Missouri open records act (Chapter 610 RSMo) and Section 386.480, RSMo

FILED²

MAR 19 2007

Missouri Public
Service Commission

ST. Ventures LLC

Full Company Name (Do not abbreviate, yet include any
Commission approved AKA/DBA/Fictitious Name, if applicable)

WATER and/or SEWER ANNUAL REPORT

SMALL COMPANY

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

For the Year Ending December 31, 2006

Public submission

Non-Public submission pursuant to Section 392.210 RSMo.,
Section 93.140 RSMo, and the Rules at 4 CSR 240-3.540

**Instructions for Filling out Annual Report Forms
For Small Water and Sewer Utilities**

GENERAL INSTRUCTIONS

In examining the report form you will note there are various references requiring water information and sewer information on the same page.

If you have water operations only, you should complete all information for water utilities. Any requested information for sewer data should be clearly marked by you as Not Applicable (e.g., N.A.).

If you have sewer operations only, you should complete all information requested for sewer utilities. Any requested information for water data should be clearly marked by you as Not Applicable (e.g., N.A.).

If you are a joint utility in that you have both water and sewer operations, you shall fill out all parts of all pages completely to the best of your ability and belief utilizing the available information. You will note that all pages on Lines 1 and 2 require the year of the report and the company name. This must be completed on all pages.

Questions about the annual report form or its contents may be submitted to Joan Wendel (573) 751-4785 or by e-mail at Joan.Wendel@psc.mo.gov. The completed document should be submitted under EFTS (accessible from the Commission's Web page <http://www.psc.mo.gov/>) or mailed to: Manager of the Data Center, Missouri Public Service Commission, 200 Madison Street, Suite 100, P.O. Box 360, Jefferson City, MO 65102-0360. This report is due on or before April 15th. Failure to timely file this report could result in penalties up to \$100 for every day the report is late.

INSTRUCTIONS for PAGE 1

On Line 2, provide the full company name as it appears on your certificate of convenience and necessity.

On Lines 3 and 4, provide the company address.

On Line 5, provide the company phone number and the e-mail address of the regulatory contact. If an e-mail address is not available please designate with "n/a".

On Lines 6 and 7, indicate the effective date(s) of the Order(s) in which the utility certificate(s) was granted and the associated MO Public Service Commission case number(s) for water and/or sewer service. The most current name change or merger case in which tariffs were modified should be designated here.

On Lines 8 through 12, provide names, addresses, phone numbers and e-mail addresses of any persons who can be contacted concerning information contained in this report.

On Lines 13 through 17, provide names, addresses, phone numbers and e-mail addresses of any persons who can be contacted concerning plant operations.

INSTRUCTIONS for PAGE 2

On Line 2, provide the full company name as it appears on your certificate of convenience and necessity.

On Lines 3 through 7, provide for each class and/or series of common and/or preferred stock the total number of shares authorized by charter, the par or stated value per share and the total number of shares issued.

On Lines 8 through 15, provide the names, addresses and number of votes resulting from stock ownership as of December 31. If any such holder held the stock in trust, state the nature of the trust and the beneficial owner.

On Line 16, provide total number of votes held by the names provided in lines 8 through 15.

On Line 17, provide the total number of votes of all securities with voting rights.

On Line 18, provide the total company and Missouri jurisdictional operating revenues. These amounts should include revenues from all tariffed services provided to customers. On Line 19, provide other revenues derived as a result of the utility company providing non-regulated services. On Line 20, provide the total of lines 18 through 19.

INSTRUCTIONS for PAGE 3

On Line 2, provide the full company name as it appears on your certificate of convenience and necessity.

Describe all transactions occurring during the year that will have a major effect on operations.

These transactions may be rate changes, the replacement of major equipment or any other abnormal cash expenditure amounting to \$250 or more. Please note that if the expenditure is of a normal and recurring nature (i.e., monthly electric bills), it should not be classified as an abnormal item.

INSTRUCTIONS for PAGE 4

The dollar amount for Lines 3, 4, 6, 10, 11 and 13 should be brought forward from the appropriate page and line as indicated.

Construction Work in Progress : Shall include the total amount of work for utility plant in process of construction but not ready for service at the end of the year.

Plant Held for Future Use : Shall include the original cost of property owned and held for future use under a definite plan for use.

Plant Acquisition Adjustment : Shall include the purchase price of any plant purchased less the original cost, estimated if not known, less any depreciation reserve.

INSTRUCTIONS for PAGE 5

The dollar amount for Lines 11, 12, 16 and 17 should be brought forward from the appropriate page and line as indicated.

Customer Deposits : Shall include all deposits with the utility by customers as security for payment of bills.

Advances for Construction : Shall include advances by any applicant for construction that is to be refunded either in part or completely.

Contributions in Aid of Construction (CIAC) : Shall include any donation or contribution in cash or services, or property from any company, individual, agency or others for construction purposes. All supporting entries shall be kept so that the utility can furnish information regarding the purpose of each donation, and the amount of the donation. (NOTE: There shall not be any advances for construction that are to be repaid in part or completely included in this account except if not returned by the time specified in the utilities tariff.)

NOTE: TOTAL ASSETS FROM PAGE 4 MUST BALANCE WITH TOTAL EQUITY AND LIABILITIES FROM PAGE 5

INSTRUCTIONS for PAGE 6

On Page 6, provide information for all customer sales determined to be uncollectible. You should identify the customer, the methods used to attempt collection, the amount and why it is uncollectible (i.e., customer filed bankruptcy, left town, etc.). This uncollectible amount is an expense to be recorded on the Income Statement (Page W-1 and/ or S-1).

INSTRUCTIONS for PAGE 7

On Page 7, provide information regarding payroll. Provide names, titles and salaries of all officers and employees. Provide total compensation paid to each during the year including bonuses and other allowances. Identify the total compensation as chargeable to water expense, sewer expense or construction. Also, identify any employee who did not receive any compensation during the year.

INSTRUCTIONS for PAGE 8

On Page 8, provide information regarding professional services the utility company received. Report all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee), or organization of any kind whatsoever.

INSTRUCTIONS for PAGE 9

On Page 9, provide information regarding contributions in aid of construction and the amortization of contributions in aid of construction. This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the

INSTRUCTIONS for PAGE 10

On Page 10, provide all required information concerning interest expense, notes payable, bonds, bank loans and other financial debts that existed during the year. For each debt on which interest was paid during the year, provide the name and address of the lender, the date of maturity, the loan balance, the interest rate on the loan and the amount of interest paid. The amount of interest paid should be assigned to water utility expense and/or sewer utility expense based upon which utility was responsible for the loan.

INSTRUCTIONS for PAGE 11

On Page 11, provide descriptions, quantities and dollar costs of materials and supplies in inventory. These items may be pipe, wire, gasoline, diesel, etc. You should identify the cost and assign the cost to either water or sewer.

INSTRUCTIONS for PAGES W-1, W-2, W-3 and/or S-1, S-2, S-3

On Pages W-1, W-2, W-3 and/or S-1, S-2, S-3, provide information regarding all billed revenues, expenses, customer numbers and gallon sales.

INSTRUCTIONS for PAGE W-4

On Page W-4, provide information regarding quantities of water from each source of supply that entered the system. On Line 21, provide data regarding the maximum and minimum quantities of water supplied in any one day. On Line 22, provide the range of pressures that exist at the highest point of the system. On Lines 23 thru 26, provide information regarding any sale of water for resale.

INSTRUCTIONS for PAGES W-5, W-6 and/or S-4, S-5

On Pages W-5, W-6 and/or S-4, S-5, provide information regarding water and/or sewer utility plant-in-service, depreciation expense and depreciation reserve. Columns C, D, E and F require original cost plant-in-service, plant additions and plant retirements. These entries should be supported by books and records, which identify the property and its location. Column G should identify the depreciation rates used. Depreciation rates prescribed by Commission Order must be used, if available. Column H is the depreciation expense calculated using end of year plant-in-service (Column F). The depreciation reserve is reflected in Columns I, J, K, L, M and N. Please note that Columns D and I should reflect the same amounts.

INSTRUCTIONS for PAGE W-7

On Page W-7, provide historical and statistical information regarding water pumps and wells.

INSTRUCTIONS for PAGE W-8

On Page W-8, provide historical and statistical information regarding water meters, meter settings and storage facilities.

INSTRUCTIONS for PAGE W-9

On Page W-9, provide historical information regarding the feet of water mains and number of service lines by size and type.

INSTRUCTIONS for PAGE S-6

On Page S-6, provide historical and statistical information regarding sewer treatment facilities, lift stations and feet of collecting sewers by size and type.

For the Year Ended December 31, 2006

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Company Name:

S.T. VENTURES

Company Address:

9240 W. 167 ST

ST. WEN, KS 66085

Company Phone Number and E-mail:*

913 244 2142

gmiv@aol.com

Is the utility certificated to provide water service in Missouri? If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

Effective Date (e.g. 00/00/0000)

N/A

Case No.

Is the utility certificated to provide sewer service in Missouri? If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

Effective Date (e.g. 00/00/0000)

09/22/1995

Case No.

Name, address, phone number and e-mail of person(s) to contact concerning information contained in this report:

GARY A. VERHAEGHE

9240 W. 167 ST.

ST. WEN, KS. 66085

913-244-2142

Name, address, phone number and e-mail of person(s) to contact concerning plant operations:

SAME

* Required to be provided, if available. State N/A (not available) if no email is available.

1
2

S.F. Ventures LLC

Company Name:

CAPITAL STOCK (COMMON AND DEFERRED)

Class and Series of Stock (a)	Number of Shares Authorized (b)	Par or Stated Value Per Share (c)	Number of Shares Issued (d)
N/A - Partnership			

SECURITY HOLDERS AND VOTING POWERS

Report below the NAMES and ADDRESS of the ten stockholders who, at the end of the year, had the greatest voting powers in the respondent. AND STATE THE NUMBER OF VOTES each would have had a right to cast on that date. If any such holder held in trust, give the nature of the trust and the beneficial owner. Show also total votes of ALL securities with voting powers.

Names and Addresses (a)	Number of Votes (b)
GARY A. VERHAEGHE 9240 W. 167 St. St. Louis, MO 63085	Managing Partnership

16 Total Number of Votes Held by Above N/A

17 Total Number of Votes of all Securities with Voting Powers _____

Please provide the total company and gross intrastate operating revenues (i.e. Missouri Jurisdictional) Revenues for the Calendar Year.

Revenues:	Total Company	MO Jurisdictional
18 Operating Revenues from Tariffed Services	21,742.00	21,742.00
19 Other Revenues		
20 TOTAL REVENUES	21,742.00	21,742.00

Operating revenues from MO Jurisdictional should match Statement of Revenue (MoPSC Assessment).

For the Year Ended December 31, 2008

1
2 Company Name: S.T. Ventures LLC

Describe MAJOR transactions occurring during the year which will have a major effect on operations, such as rate changes, replacement of equipment and other abnormal cash expenditures of \$250 or more.

3 _____
4 _____
5 _____
6 _____
7 _____
8 _____
9 _____
10 _____
11 _____
12 _____
13 _____
14 _____
15 _____
16 _____
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24 _____
25 _____
27 _____
28 _____
29 _____
30 _____

1
2 Company Name:

S.T. Ventures LLC

For the Year Ended December 31, 2006

BALANCE SHEET
WATER AND SEWER OPERATIONS
ASSETS

	Account Description (a)	Amount (b)
3	Water Plant In Service (From Pg. W-5)	
4	LESS: Water Depreciation Reserve (From Pg. W-6)	
5	Net Water Plant in Service (ie., Water Plant In Service MINUS Water Depreciation Reserve)	\$ -
6	Water Materials and Supplies (From Pg. 11)	
7	Water Construction Work in Progress	
8	Water Plant Held for Future Use *	
9	Water Plant Acquisition Adjustment	
10	Sewer Plant in Service (From Pg. S-4)	139,805
11	LESS: Sewer Depreciation Reserve (From Pg. S-5)	(6,123)
12	Net Sewer Plant in Service (ie., Sewer Plant in Service MINUS Sewer Depreciation Reserve)	\$ 133,682
13	Sewer Materials and Supplies (From Pg. 11)	
14	Sewer Construction Work in Progress	
15	Sewer Plant Held for Future Use *	
16	Sewer Plant Acquisition Adjustment	
17	Other Plant *	47,596
18	Cash	1,000
19	Other Assets (Accounts Receivable, etc.) *	
20	Total Assets**	\$ 179,378

* Please attach a detailed explanation for these items.

** Total Assets should balance with Total Equity and Liabilities on Page 5 (see instructions).

ST Ventures LLC

2 Company Name: _____

BALANCE SHEET
WATER AND SEWER OPERATIONS
EQUITY AND LIABILITIES

	Account Description (a)	Amount (b)
3	Capital Stock	9,000.-
4	Retained Earnings	
5	Long-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	65,578.-
6	Short-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	
7	Long-Term Debt (banks, etc.)	104,800.-
8	Short-Term Debt (banks, etc.)	
9	Water Customer Deposits	
10	Water Advances for Construction	
11	Water CIAC (From Pg. 8)	
12	LESS: Water Amortization of CIAC (From Pg. 8)	
13	Net Water CIAC (ie., Water CIAC MINUS Water Amortization of CIAC)	\$
14	Sewer Customer Deposits	
15	Sewer Advances for Construction	
16	Sewer CIAC (From Pg. 9)	
17	LESS: Sewer Amortization of CIAC (From Pg. 8)	
18	Net Sewer CIAC (ie., Sewer CIAC MINUS Sewer Amortization of CIAC)	\$
19	Deferred Taxes - ITC	
20	Deferred Taxes - Other *	
21	Other Liabilities (Accounts Payable, etc.) *	
22	Total Equity and Liabilities**	\$ 179,378

* Please attach a detailed explanation for these items.

** Total Equity and Liabilities should balance with Total Assets on Page 4 (see instructions).

1

For the Year Ended December 31, 2006

2 Company Name:

S.T. Ventures LLC

SCHEDULE OF UNCOLLECTIBLE ACCOUNTS

Account No. (a)	Describe customer account and methods used to attempt collection. Also, state why account is deemed uncollectible (bankruptcy, etc.) (b)	Amount Written Off	
		Water Utility (c)	Sewer Utility (d)
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31	Total:	\$ (Total to Pg. W-1)	\$ (Total to Pg. S-1)

2 Company Name: _____

PAYROLL INFORMATION

INSTRUCTIONS: Please provide names, titles and salaries for all officers and employees. Show total compensation paid to each during the year. Include all amounts including bonuses and other allowances. Enter "0" or none where applicable. Provide explanations where necessary. Use additional sheets if necessary.

	Name and Title (a)	Payroll Charged To:			Capitalized Payroll (e)	
		Total Utility Compensation (b)	Water Expenses (c)	Sewer Expenses (d)		
3	<i>No Employees</i>					
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19		Total	\$	\$	\$	\$
				(Total to Page W-1)		(Total to Page S-1)

ST Ventures LLC

For the Year Ended December 31, 2006

2 Company Name:

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

INSTRUCTIONS: Report below all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee) or organization of any kind whatsoever. Use additional sheets if necessary.

	Name of Recipient and Description of Service (a)	Amount of Payments			
		Expensed (b)	Capitalized (c)	Expensed (d)	Capitalized (e)
3	MIKE KAY - OPERATOR FEE			4,208.-	
4	CALL HENRY CPA - ACCOUNTING TAX RPT			1,460.-	
5	Leslie Transactions - Invoicing/Billing			1,075.-	
6	SASSI - Testing			650.-	
7	CARDELL PLUMBING				
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18	Total	\$	\$	\$	\$
19				(Total to Page B-1)	(Total to Page B-1)

S.T. VENTURES LLC

For the Year Ended December 31, 2006

2 Company Name: _____

CONTRIBUTIONS IN AID OF CONSTRUCTION

INSTRUCTIONS: This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount of each donation, and the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the approval of the Commission.

(a)	Water (b)	Sewer (c)
3 Balance at First of Year		
4 PLUS: Additions During the Year (Please provide a detailed explanation.)		
5 N/A		
6		
7		
8		
9		
10 Total Additions	\$	\$
11 LESS: Deductions During the Year (Please provide a detailed explanation.)		
12		
13		
14		
15		
16 Total Deductions	\$	\$
17 Balance at End of Year	\$	\$
	(Total to Pg. 5)	(Total to Pg. 5)

AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
(Please Identify as Account Number 271A)

(a)	Water (b)	Sewer (c)
18 Balance at First of Year (Total of Amortization no Total of CIAC line 3)		
19 Total Contributions in Aid at End of Year (see above)		
20 Total Plant in Service at End of Year (From Page W-5 or S-4)		
21 Percentage Contributions to Plant	%	%
22 Total Depreciation Expense (From Page W-6 or S-5)		
23 Total Amortization of Contributions	\$	\$
24 Balance at End of Year	\$	\$
	(Total to Pg. 5)	(Total to Pg. 5)

S.T. VENTURES LLC

For the Year Ended December 31, 2006

2 Company Name:

INTEREST EXPENSE, NOTES PAYABLE, BONDS, BANK LOANS AND OTHER DEBITS

INSTRUCTIONS: Please report information for each separate item of debt. Show principal amount to which each interest rate applies. Include all items on which interest was paid during the year. Use additional sheets if necessary.

	Description of Obligation (Include Name and Address of Each Lender) (a)	Date of Maturity (b)	Loan Amount (c)	Interest Rate (d)	Interest Paid (e)	Interest charged to:	
						Water Utility (f)	Sewer Utility (g)
3	DAKOTA VENTURES INC	3/1/10	65,578	7%			4,520
4	U.S. BANK	1/1/10	104,800	5%			5,240
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21	Total				\$	\$	\$ 9,760

1

For the Year Ended December 31, 2006

2 Company Name:

S.T. VENTURES LLC

SCHEDULE OF MATERIALS AND SUPPLIES AVAILABLE AT THE END OF THE YEAR

	Description of Items (Pipe, Meters, Fittings, Valves, Gas, etc.) (a)	Water		Sewer	
		Quantity (b)	Amount (c)	Quantity (d)	Amount (e)
3	NONE				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Total		\$		\$
			(Total to Pg. 4)		(Total to Pg. 4)

ST. VENTURES LLC

2 Company Name: _____

WATER OPERATING REVENUES, EXPENSES AND STATISTICS

(a)	Amount (b)
3 Total Operating Revenues (From Page W-2)	
<i>N/A - no water</i>	
<u>Operating Expenses</u>	
4 Salaries & Wages (From Page 7)	
5 Employee Pensions and Benefits	
6 Purchased Water	
7 Plant Operations Expenses (From Page W-3)	
8 Billing Expenses	
9 Supplies and Expenses	
10 Transportation Expenses	
11 Rent Expense *	
12 Insurance Expense	
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	
14 Regulatory Commission Expenses	
15 Uncollectible Expenses (From Page 6)	
16 Depreciation Expense (From Page W-6)	
17 Amortization of Contributions in Aid of Construction (Page 9)	
18 Amortization Expense	
19 Tax Expenses (From Page W-3)	
20 Interest Expense (From Page 10)	
21 Other Expenses *	
22 Total Operating Expenses	\$
23 Net Income (Loss)	\$

* Please attach a detailed explanation for these items.

2 Company Name: _____

N/A

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)
 (Please indicate if metered amounts are in cubic feet measurements.)

	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<u>Unmetered Sales of Water</u>				
3 Residential - Single Family			XXXX	
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales				\$
<u>Metered Sales of Water</u>				
10 5/8" Meter				
11 3/4" Meter				
12 1" Meter				
13 1 1/2" Meter				
14 2" Meter				
15 Other *				
16 Total Metered Sales				\$
<u>Other Operating Revenues</u>				
17 Late Payment Fees				
18 Inspection Fees				
19 Reconnect Fees				
20 Rent Income				
21 Income from Merchandising, Jobbing & Contract Work *				
22 Other Revenue *				
23 Total Other Operating Revenues				\$
24 Total Operating Revenues				\$
				(Total to Pg. W-1)

* Please attach a detailed explanation for these items.

N/A

1
2 Company Name: _____

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Repairs of Water Plant - Pump Repair	
4 Repairs of Water Plant - Well Repair	
5 Repairs of Water Plant - Water Line Repair	
6 Repairs of Water Plant - Equipment Repair	
7 Repairs of Water Plant - Other *	
8 Fuel or Power Purchases for Pumping (ie., Electric Bills, etc.)	
9 Chemicals	
10 Water Testing Expenses	
11 Total Plant Operations Expenses	\$
	(Total to Page W-1)
<u>Tax Expenses</u>	
12 Tax Expense - Property Taxes	
13 Tax Expense - Payroll Taxes	
14 Tax Expense - Franchise Taxes	
15 Tax Expense - Other Taxes *	
16 Tax Expense - Federal Income Taxes	
17 Tax Expense - State Income Taxes	
18 Tax Expense - Investment Tax Credits	
19 Total Tax Expenses	\$
	(Total to Page W-1)

* Please attach a detailed explanation for these items.

2 Company Name: _____

WATER UTILITY PLANT IN SERVICE

Account Description (a)	Acc. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance End of Year (f) = (b) + (c) - (e)
<u>Intangible Plant</u>					
3 Organization	301				
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<u>Source of Supply Plant</u>					
6 Land and Land Rights	310				
7 Structures and Improvements	311				
8 Collecting and Impounding Reservoirs	312				
9 Lake, River, and Other Intakes	313				
10 Wells and Springs	314				
11 Infiltration Galleries and Tunnels	315				
12 Supply Mains	316				
13 Other Water Source Plant *	317				
<u>Pumping Plant</u>					
14 Land and Land Rights	320				
15 Structures and Improvements	321				
16 Boiler Plant Equipment	322				
17 Other Power Production Equipment *	323				
18 Steam Pumping Equipment	324				
19 Electric Pumping Equipment	325				
20 Diesel Pumping Equipment	326				
21 Hydraulic Pumping Equipment	327				
22 Other Pumping Equipment *	328				
<u>Water Treatment Plant</u>					
23 Land and Land Rights	330				
24 Structures and Improvements	331				
25 Water Treatment Equipment	332				
<u>Transmission and Distribution Plant</u>					
26 Land and Land Rights	340				
27 Structures and Improvements	341				
28 Distribution Reservoirs and Standpipes	342				
29 Transmission and Distribution Mains	343				
30 Fire Mains	344				
31 Services	345				
32 Meters	346				
33 Hydrants	348				
34 Other Transmission and Distribution Plant	349				
<u>General Plant</u>					
35 Land and Land Rights	389				
36 Structures and Improvements	390				
37 Office Furniture and Equipment	391				
38 Transportation Equipment	392				
39 Stores Equipment	393				
40 Tools, Shop and Garage Equipment	394				
41 Laboratory Equipment	395				
42 Power-operated Equipment	396				
43 Communication Equipment	397				
44 Miscellaneous Equipment	398				
45 Other Tangible Property *	399				
46 Total Water Utility Plant in Service		\$	\$	\$	\$
					(Total to Pages 4 and 5)

* Please attach a detailed explanation for these items.

NOTE: All assets should be supported by records that identify the property being included, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Debit or Credit, use additional sheets.

2 Company Name: _____

DEPRECIATION RESERVE - WATER UTILITY PLANT

	Annual Depreciation Rate % (g)	Annual Depreciation Expense (h)	Balance at Beginning of Year (i)	Retirement of Property			Other Changes (m)	Balance at End of Year (n)
				Block Cost of Plant Retired (k)	Cost of Removal (l)	Reserve Credit (j)		
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	Total***	\$	\$	\$	\$	\$	\$	\$
		(Total to Pg. 5 & Pg. W-1)						(Total to Pg. 4)

NOTE: Amounts included in Column "j" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "h" from preceding page multiplied by Column "g" found on this page.

* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

*** Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

2 Company Name: _____

N/A

PUMPS

3	Manufacturer and Type (e. High Service, Well Standby, etc.)	Capacity	Date Installed	Date of Last Major Replacement	Date of Last Pump Replacement
4					
5					
6					
7					
8					
9					
10					
11					
12					

WELLS

13	Description (e., Deep, Artesian, Spring, etc.)	Year Constructed	Type of Construction	Type of Casing	Depth and Diameter of Well	Yield of Well in Gallons per day	Chemicals (e., Provide Type, Cost and Quantities of Each):	Type -	Cost -	Quantity -
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										

Company Name: _____

MA

METERS AND METER SETTINGS

Customer Class (a)	Meter Size (b)	Total at Beginning of Year (c)	Total No. of Additions (d)	Total No. Removes or Disconnections (e)	Total at End of Year (f)	Total No. Scrapped by Customers at End of Year (g)
3 Residential:						
4						
5						
6						
7 Other Customers:						
8						
9						
10 Total in Use by Customers	XXXXXX					XXXXXX
11 Not in Use (ie., Inventory)						XXXXXX
12						XXXXXX
13						
14 Total Meters	XXXXXX					

STORAGE FACILITIES

Type of Storage (ie. Pneumatic, Ground, Standpipes, Elevated Tanks, etc.) (a)	Construction Material (b)	Last Date Painted if Applicable (Estimated number of years) (c)	Capacity (d)
15			
16			
17			
18			
19			

Company Name: _____

W/A

MAINS (measurement in feet)

	Kind of Pipe (is cast iron, galvanized iron, plastic, etc.) (a)	Diameter of Pipe (b)	Total at Beginning of Year (c)	Total Added During the Year (d)	Total Removed or Abandoned During the Year (e)	Total at End of Year (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
	Total Mains					

SERVICES AVAILABLE FOR USE (from Main to Property Line)

	Size and Description by Type of Material (is iron, copper, plastic, etc.) (a)	Owned by Utility				Total No. Owned by Customers at End of Year (f)
		Total No. at Beginning of Year (b)	Total No. Retired or Abandoned (d)	Total No. at End of Year (e)		
11	In Use:					
12						
13						
14						
15						
16	For Future Use:					
17						
18						
19						
20						
21						
	Total of All Services					

Company Name:

ST Ventures LLC

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS

(a)	Amount (b)
3 Total Operating Revenues (From Page S-2)	21,742.-
<u>Operating Expenses</u>	
4 Salaries & Wages (From Page 7)	
5 Employee Pensions and Benefits	
6 Purchased Water	
7 Plant Operations Expenses (From Page S-3)	10,300.-
8 Billing Expenses	1,462.-
9 Supplies and Expenses <i>(incl. in #7)</i>	
10 Transportation Expenses	
11 Rent Expense *	
12 Insurance Expense	
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	<i>- 1,862</i> 400
14 Regulatory Commission Expenses	4,186.-
15 Uncollectible Expenses (From Page 6)	
16 Depreciation Expense (From Page S-5)	6,123
17 Amortization of Contributions in Aid of Construction (Page 9)	
18 Amortization Expense	
19 Tax Expenses (From Page S-3) <i>Return Expense</i>	112.-
20 Interest Expense (From Page 10)	9,760.-
21 Other Expenses *	
22 Total Operating Expenses	32,965
23 Net Income (Loss)	<i>11,223</i>

* Please attach a detailed explanation for these items.

ST Ventures LLC

2 Company Name:

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<u>Flat Rate Sales</u>				
3 Residential - Single Family			XXXX	21,742
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales			XXXX	\$ 21,742.5
<u>Metered Sales of Water</u>				
10 Commercial				
11 Other Sales to Public Authorities				
12 Other *				
13 Total Metered Sales				\$
<u>Other Operating Revenues</u>				
14 Late Payment Fees				
15 Inspection Fees				
16 Reconnect Fees				
17 Rent Income				
18 Income from Merchandising, Jobbing & Contract Work *				
19 Other Revenue *				
20 Total Other Operating Revenues				\$
21 Total Operating Revenues				\$ 21,742.5
				(Total to Pg. S-1)

* Please attach a detailed explanation for these items.

1
2 Company Name: S.T. Ventures LLC

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

	(a)	Amount (b)
<u>Plant Operations Expenses</u>		
3 Contracted Maintenance Expenses	+ 4500 (3300) = 575 x 12 = 3,700	3300
4 Repairs of Sewer Plant - Pump Repair	908 Equip repair	
5 Repairs of Sewer Plant - Treatment Repair		
6 Repairs of Sewer Plant - Collecting Sewers and Manhole Repair		
7 Repairs of Sewer Plant - Equipment Repair		908
8 Repairs of Sewer Plant - Other *		
9 Utility Bills — incl light station		4200-
10 Chemicals		695-
11 Sludge Hauling Expenses		632-
12 Effluent Testing Expenses		1,075-
13 Total Plant Operations Expenses		\$ 10,810-
		(Total to Page S-1)
<u>Tax Expenses</u>		
14 Tax Expense - Property Taxes		112-
15 Tax Expense - Payroll Taxes		
16 Tax Expense - Franchise Taxes		
17 Tax Expense - Other Taxes *		
18 Tax Expense - Federal Income Taxes		
19 Tax Expense - State Income Taxes		
20 Tax Expense - Investment Tax Credits		
21 Total Tax Expenses		\$ 112-
		(Total to Page S-1)
		10,922-

* Please attach a detailed explanation for these items.

ST Ventures LLC

Company Name:

SEWER UTILITY PLANT IN SERVICE

Account Description (a)	Acc. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance End of Year (f) = (c) + (d) - (e)
<u>Intangible Plant</u>					
3 Organization	301				
4 Franchise and Concessions	302				
5 Miscellaneous Intangible Plant	303				
<u>Land and Structures</u>					
6 Land and Land Rights	310	4,900 ⁻			4,900 ⁻
7 Structures and Improvements	311	61,334		18,407	59,493 ⁻
<u>Collection Plant</u>					
8 Collection Sewer - Force	352.1				
9 Collection Sewer - Gravity	352.2				
10 Other Collection Plant Facilities *	353				
11 Services to Customers	354				
12 Flow Measuring Devices	355				
<u>Pumping Plant</u>					
13 Receiving Wells and Pump Pits	362	17,359 ⁻		(867)	16,492 ⁻
14 Pumping Equipment	363	15,347 ⁻		(1,538)	13,809 ⁻
<u>Treatment and Disposal</u>					
15 Oxidation Lagoon	372				
16 Treatment and Disposal Equipment	373	32,058		1,402	30,656
17 Plant Sewer	374				
18 Outfall Sewer Lines	375				
19 Other Treatment and Disposal Plant Equipment *	376	8,812		(440)	8,372 ⁻
<u>General Plant</u>					
20 Office Furniture and Equipment	391				
21 Transportation Equipment	392				
22 Other General Equipment *	393				
23 Total Sewer Utility Plant In Service		\$137,805	\$	(6,415)	\$133,682
					(Total in Pages 4 and 5)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that verify the property being added or retired, its location, and its original cost. In certain instances, reasonable provisions for adjustments are provided in Column (d) and (e). Please explain below. Use additional sheets if necessary.

Explanation:

S.T. VENTURES LLC

For the Year Ended December 31, 2006

Company Name: _____

DEPRECIATION RESERVE - SEWER UTILITY PLANT

	Annual Depreciation Rate % (d)	Annual Depreciation Expense (f)(g)	Reserve Balance at Beginning of Year (h)	Retirement of Property			Other Charges (m)	Reserve Balance at End of Year (n)
				Book Cost of Plant Retired (i)	Cost of Removal (j)	Salvage Credit (k)		
3								
4								
5								
6			4900					4900
7	2.5%	(1840)	6134					59493
8								
9								
10								
11								
12								
13	5.5%	(8271)	17359					16492
14	1.5%	(1524)	15835					13809
15								
16	4.5%	(1745)	32058					30313
17								
18								
19	1.5%	(440)	31812					31372
20								
21								
22								
23	Total**	\$ 61207	\$ 139805	\$	\$	\$	\$	\$ 139682
		(Total in Pg. 3 & Pg. 3-1)						(Total in Pg. 4)

NOTE: Amounts included in Column "n" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "f" from preceding page multiplied by Column "d" found on this page.

* All entries included in Columns "i" and "j" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

*** Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

5.T. Ventures LLC

For the Year Ended December 31, 2006

Company Name: _____

GENERAL INFORMATION

3 Treatment Facilities - Please describe process.
 Recirculating Sand Filtering System

4 Was your treatment plant constructed in place or purchased as a package unit? Yes No

5 Were your lift stations constructed in place or purchased as package units? Yes No

6 What is the designated capacity of your treatment facilities? 500,000 GPD

7 What percent of designed capacity is currently being utilized? 77%

8 What is the name of the current operator? Mike Ray

9 Please describe the treatment process for liquid waste.
 Chemical Treated - U.V. System

10 Please describe the treatment process for waste solids.
 Lime Stabilization - complete land applied

11 Where is the point of discharge for liquid waste?
 at location of plant into small dry stream

12 What is the ultimate disposal of waste solids and how obtained?
 Contact Treated and back BOLSMAN Sept. System

13 List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.
 June - Kerkhoff #2 in lift station pump is installed with manual control switch...
 November: Replace failed check valve in recirculation pump in front sand bed

COLLECTING SEWERS (measurement in feet)

	Kind of Pipe (a) (ie. Cast Iron, VCP, PVC, etc.) (b)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
14 Force:						
15						
16 Gravity:						
17						
18						

LIFT STATIONS

	Pumps (Name, Size, Type)	Location	H.P.	QPM	TDH
19					
20					
21					

Submitting this Annual Report is an "option" through EFIS.

A registered official company representative is authorized to utilize this option, type in all necessary information below, including the Notary's information (pursuant to Sections 432.200 and 432.295). After submitting the Annual Report through EFIS, you will receive a BMAR (confirmation) number. Indicate that BMAR number on the original and retain for your records.

WATER and/or SEWER	
Annual Report of <u>ST. VENTURES</u>	
for the year ending December 31, <u>2006</u>	
VERIFICATION	
The foregoing report must be verified by the oath of the President, Treasurer, General Manager or Receiver of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.	
OATH	
State Of <u>KANSAS</u>	} SS:
County Of <u>JANESON</u>	
<u>GARY A. VERHAGHE</u> makes oath and says that (Insert here the name of the affiant)	
s/he is <u>Managing Partner</u>	(Insert here the official title of the affiant)
of <u>S.T. VENTURES LLC</u> (Insert here the exact legal title or name of the respondent)	
that s/he has examined the foregoing report; that to the best of his or her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.	
<u>JANUARY 1</u> , <u>2006</u> , to and including <u>DECEMBER 31</u> , <u>2006</u>	
<u>Gary A. Verhaghe</u> (Signature of affiant)	
Subscribed and sworn to before me, a <u>NOTARY PUBLIC</u> in and for the	
State and county above named, this <u>9</u> day of <u>MARCH</u> 20 <u>07</u>	
My Commission expires <u>NOV 11</u> 20 <u>08</u>	
JOHN A. MILLER Notary Public - State of Kansas My Appt. Expires <u>11/11/08</u>	<u>John A. Miller</u> (Signature of officer authorized to administer oaths)

Missouri Revised Statutes § 392.210

Original in its entirety must be mailed (if not utilizing EFIS) to:
Manager of the Data Center
MoPSC, 200 Madison Street, Suite 100
Jefferson City, MO 65101 (P.O. Box 360, 65102-0360)