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MAY 01 2003

*Records
Public Service Commission*

1545 Route 206, Suite 300
Bedminster, New Jersey 07921
Tel 908.470.2100
Fax 908.719.8775
www.kmctelecom.com

To Whom It May Concern:

We have filled out the form as best as possible. We do not maintain full balance sheet information at the state level. Almost all of our balance sheet information other than fixed assets and accounts receivable is maintained on our Holding Company's financial statements. Our holding company also contains all of the debt and equity for the company. If you have any questions please contact me at 908-470-2106.

Regards,

Glenn Whaley

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MAY 05 2003

**Missouri Public
Service Commission**

**2002 Income Statement For KMC Telecom
V, Inc.**

FY 2002 DATA P&L BY STATE	Missouri
REVENUE	\$12,466,778
NETWORK OPERATING COSTS - DIRECT	4,023,519
CONTRIBUTION MARGIN	10,279,739
NETWORK OPERATING COSTS - INDIRECT	162,354
NETWORK OPERATING COSTS - ALLOCATED	537,905
GROSS PROFIT	9,579,480
OPERATING SALES & MARKETING	511
OPERATING GENERAL & ADMINISTRATIVE	30,279
OPERATIONAL EBITDAR	9,548,691
OPERATIONAL RESTRUCTURE COSTS	-
OPERATIONAL EBITDA	9,548,691
CORPORATE SALES & MARKETING	304,801
CORPORATE GENERAL & ADMINISTRATIVE	871,834
EBITDAR	8,372,056
CORPORATE RESTRUCTURE COSTS	-
EBITDA BEFORE STOCK OPTION COMPENSATION	8,372,056
STOCK OPTION COMPENSATION	-
EBITDA	8,372,056
OTHER INCOME & EXPENSES:	
MISCELLANEOUS INCOME	(332)
ASSET IMPAIRMENT COSTS	-
INTERCOMPANY CHARGES	-
INTEREST INCOME	(26,868)
INTEREST EXPENSE	1,881,881
DEPRECIATION AND AMORTIZATION	4,959,393
TOTAL OTHER INCOME & EXPENSES:	6,814,075
NET LOSS BEFORE TAXES	1,557,981
TAXES	-
NET INCOME (LOSS) BEFORE EXTRAORDINARY ITEMS	1,557,981
EXTRAORDINARY ITEMS	-
NET INCOME (LOSS)	1,557,981



Commissioners
KELVIN L. SIMMONS
Chair
CONNIE MURRAY
SHEILA LUMPE
STEVE GAW
BRYAN FORBIS

Missouri Public Service Commission

POST OFFICE BOX 360
JEFFERSON CITY, MISSOURI 65102
573-751-3234
573-751-1847 (Fax Number)
<http://www.psc.state.mo.us>

ROBERT J. QUINN, JR.
Executive Director
WESS A. HENDERSON
Director, Utility Operations
ROBERT SCHALLENBERG
Director, Utility Services
DONNA M. PRENGER
Director, Administration
DALE HARDY ROBERTS
Secretary/Chief Regulatory Law Judge
DANA K. JOYCE
General Counsel

February 3, 2003

IMPORTANT NOTICE TO ALL MISSOURI PUBLIC UTILITIES

Pursuant to Section 392.210, RSMo Section 393.140, RSMo and 4 CSR 240-10.080, public utilities are required to file an annual report with the Missouri Public Service Commission.

Please Note:

- ✓ Due date **April 15, 2003**
- ✓ The form(s) submitted to the Commission must be originals in loose-leaf format (an electronic version may be submitted in EFIS)
- ✓ Attempts to substitute forms such as stockholder reports without concurrently filing official Commission forms with appropriate cross-references will be considered non-compliant
- ✓ Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None", "0" or "N/A" where it truly and completely states the fact
- ✓ Each utility must submit a report whether or not it had revenues during the reporting year

Reports that do not meet the requirements will not be considered "filed." Utilities will be subject to legal action under state law for failure to file on time or make a timely extension request.

Requests to file under seal:

Under a new procedure proposed by the Staff, utilities may request classification of selected portions of their annual report as non-public. Please note that all information classified as non-public will still remain subject to potential disclosure as provided under the Missouri open records act (Chapter 610 RSMo) and Section 386.480, RSMo.

In order to take advantage of the new procedure, the submitter **must** provide both a fully completed version to be kept under seal and a redacted public version that clearly informs the reader that the redacted information has been submitted under seal. A detailed affidavit must be prominently attached to both versions that identifies the specific types of information to be kept under seal, provides a reason why the specific information should be a closed record, and stating that none of the requested information is available to the public in any format. Submittals that do not include both versions will not receive confidential treatment and will be subject to disclosure to the public.

Requests for extension to file annual report:

Under a **new procedure** proposed by the Staff, utilities may request an extension of less than 30 days by 1) making a written notification prior to April 15th to the Manager of the Data Center (an EFIS option for this exists under "Filing/Submission - Non-case Related Submission - MO PSC Annual Report Extension Request") that states the reason for the extension, and 2) certifying that a copy of the written request was sent to all parties of record in pending cases where the Company's activities are the primary focus (i.e., where the Company is identified as a moving party in the case caption) of the proceeding.

All requests for more than a 30 day extension must be filed as a pleading, by an attorney licensed to practice in Missouri, stating the reason for the extension and certifying that a copy of the written request was sent to all parties of record in pending cases where the Company's activities are the primary focus (i.e., where the Company is identified as a moving party in the case caption) of the proceeding.

Questions about the annual report form or its content may be submitted to:
Bill Meyer (573) 751-5026 or by email at Billmeyer@psc.state.mo.us or
Janis Fischer (573) 751-4257 or by email at Janisfischer@psc.state.mo.us

The completed document should be submitted under EFIS (accessible from the Commission's Web page <http://www.psc.state.mo.us/>) or mailed to:

Manager of the Data Center
Missouri Public Service Commission
200 Madison Street, Suite 100
P.O. Box 360
Jefferson City, MO 65102-0360

Sincerely,



Robert J. Quinn, Jr.
Executive Director

Enc:

The Missouri Public Service Commission

Informed Consumers, Quality Utility Services, and a Dedicated Organization for Missourians in the 21st Century

ELECTRONIC FILING & INFORMATION SYSTEM

The Electronic Filing and Information System (EFIS) is the Missouri Public Service Commission's web-based electronic document management system. It contains public documents that can be accessed through your Internet browser.

HOW DOES EFIS WORK?

FOR THE PUBLIC: The general public can access information found under the web heading "Resources."

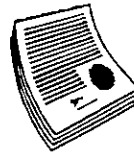


In addition, the general public can submit informal complaints regarding their utility service provider(s), or make public comments on a pending issue before

the Missouri Public Service Commission.

The general public has access to on-line viewing of current utility company tariffs, which list all rights and responsibilities of the consumer, as well as the utility and jurisdictional rates that pertain to utility services.

FOR UTILITIES: Users who are from the public utility sector, or represent members of the public utility sector, can register their company/firm, individuals and attorneys who will do business with the Missouri Public Service Commission.



Registered users may file:

- ♦ Applications to do business in Missouri
- ♦ Pleadings, motions and promotional services
- ♦ Tariff revisions
- ♦ New tariffs and non-case related reports (i.e. Annual Reports)

FOR THE MEDIA:



Members of the news media can take advantage of the Electronic



Information and Filing System because the tech-



nology allows the media to have, at their fingertips, access to all public testimony and exhibits filed in cases before the Missouri Public Service Commission.

On The Web

www.psc.state.mo.us/efis.asp

Hours Of Operation

The Electronic Filing and Information System is available from 6 a.m. to 2 a.m. daily.

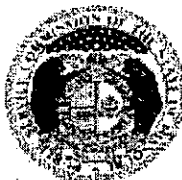
Toll-Free EFIS Helpdesk Line

(8 a.m. - 5 p.m.)
(866) 365-0924

After Hours

Use EFIS on-line Help functions.

For more information



The Missouri Public Service Commission works to ensure Missouri citizens receive safe, reliable, and affordable utility service. If you have a billing question or service-related problem, call 1-800-392-4211, or visit www.psc.state.mo.us

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DON
BRINKLEY
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MAY 01 2003

Records
Public Service Commission

KMC TELECOM ✓, INC.

(Full Company Name)

**COMPETITIVE
LOCAL EXCHANGE CARRIER**

FILED

MAY 05 2003

ANNUAL REPORT

Missouri Public
Service Commission

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

For Period Ending December 31, 2002

Annual Report of KMC TELECOM V INC or the year ended December 31, 2002

1 State in full the exact 'certificated' name of the Competitive Local Exchange Carrier:

KMC TELECOM V, INC.

2 State in full the mailing and street address of the Competitive Local Exchange Carrier:

1545 ROUTE 206

BEDMINSTER, NJ 07921

3 State in full the name, street address, telephone number, and email address of the individual to contact concerning the carrier's competitive local exchange operations:

MIKE DUKE

1755 NORTH BROWN ROAD

LAWRENCEVILLE, GA 30043

678-985-6266

mduke@kmctelecom.com

4 This Competitive Local Exchange Carrier is a (Check box with an X -- Give explanation if 'Other' is identified):

Type	Explanation
<input checked="" type="checkbox"/> Corporation	
<input type="checkbox"/> Partnership	
<input type="checkbox"/> Sole Proprietorship	
<input type="checkbox"/> LLC	
<input type="checkbox"/> LP	
<input type="checkbox"/> Other	

5 Date of incorporation or other original organization (e.g. 00/00/0000):

3/15/2000

6 Date of certification by the Missouri Public Service Commission and associated case number:

Date (e.g. 00/00/0000): 08/29/2000

Case No: TA-2000-785

7 Under the laws of what state is the Competitive Local Exchange Carrier organized:

DELAWARE

Annual Report of KMC TELECOM V, INC for the year ended December 31, 2002

- 8 Was the Competitive Local Exchange Carrier certificated in Missouri under any other name(s)?
If yes, please provide all name(s) and time periods involved since original certification:

N/A

- 9 Whether a corporation or not, give the particulars called for below concerning the principal general officers of the Competitive Local Exchange Carrier at the end of the year:

Date Office Assumed KMC TELECOM V, INC.

ALL
EFFECTIVE
FOR
2002

DIRECTORS:

OFFICERS:

William F. Lenahan
Roscoe C. Young II
William H. Stewart
Alan M. Epstein
Robert Hagan
Riley M. Murphy
Constance Loosemore
Joseph P. Sheehan III
Jessica Herr
Gary Wagner
Julie L. DeSantis

Harold N. Kamine, Roscoe C. Young II, William H. Stewart

Chief Executive Officer
Chief Executive Officer and Chief Operating Officer
Chief Financial Officer and Executive Vice President
General Counsel, Executive Vice President and Secretary
Senior Vice President/Finance and Assistant Secretary
Senior Vice President/Legal and Assistant Secretary
Vice President, Treasurer and Assistant Secretary
Vice President and Controller
Vice President/Finance and Assistant Secretary
Vice President and Regulatory Compliance
Assistant Secretary

Annual Report of KMC TELECOM V INC for the year ended December 31, 2002

- 10 Please provide a description of **ALL MATERIAL** extraordinary items which affected the total company Competitive Local Exchange Carrier's operations during the past year. In addition, for company operations affecting Missouri, please include a listing of all consolidations, reorganizations, major plant changes and lawsuits.

N/A

Annual Report of KMC TELECOM V, INC. for the year ended December 31, 2002

11 Please Provide the following information concerning Total Company and Missouri Specific Revenues:

Revenues:	Total Company	MO Specific
Operating Revenues* from Telecommunication Services (DATA PORT WHOLESALE ONLY)	323,375,812	12,466,778
Access Fee Revenues	0	0
Federal USF Subsidies	0	0
State USF Subsidies	0	0
Other Revenues	0	0
TOTAL REVENUES FOR DATA PORT WHOLESALE ONLY	323,375,812	12,466,778

12 Type of tax return filed (i.e. 1120C, 1120S, Partnership, ect.): _____

13 Taxpayer ID: 22-371-9935

* Missouri Revised Statutes §386.020(53)

for the year ended December 31, 2002

COMPETITIVE LOCAL EXCHANGE CARRIER ACCESS LINE REPORT

ALL N/A

[illegible]

Instructions for completing the Competitive Local Exchange Carrier Access Line Report

I. BACKGROUND

In opening local telephone markets to competition, the Missouri Public Service Commission (MoPSC) is interested in determining and tracking the amount of actual competition occurring throughout the state. For a variety of reasons including but not limited to statutory reasons, the MoPSC finds it necessary to track the level of competition in local telephone markets.

II. PURPOSE

The purpose of this portion of the Annual Report is to ascertain, on an exchange specific basis, the number of voice-grade equivalent access lines in service being provided by your company in each exchange (as identified in your tariff) in Missouri. Information is sought for residential and business voice-grade equivalent access lines on an exchange-by-exchange basis. **Please use the common exchange name as shown in your tariffs.** Further, information is sought on the following ways of provisioning each access line: (A) pure resale lines; (B) unbundled network element lines (UNE); (C) unbundled network element platform lines (UNE-P); and, (D) pure facility based lines. **Please report on a separate line the number of company used lines.**

III. WHAT IS MEANT BY "VOICE TELEPHONE SERVICE"?

Voice telephone service means local exchange or exchange access services that allow end users to originate and terminate local telephone calls on the public switched telephone network, whether used by the end user for telephone calls or for other types of calls carried over the public switched network (for example, lines used for facsimile equipment and "dial-up" internet lines).

IV. WHAT IS MEANT BY "VOICE-GRADE" EQUIVALENT LINES?

You are to report voice-grade equivalent lines. Count as one voice-grade equivalent line: traditional analog POTS lines, Centrex-CO extensions, and Centrex-CU trunks. Count lines based on how they are charged to the customer rather than how they are physically provisioned. For example, count Basic Rate Integrated (BRI) and Digital Network (ISDN) Services lines as two voice-grade equivalent lines. Report 8 voice-grade equivalent lines if a customer buys 8 trunks that happen to be provisioned over a DS1 circuit. If a customer buys a DS1 circuit that is provided as channelized service, report 24 voice-grade equivalent lines, even if there is some indication that the customer is only using 8 of the derived lines. Thus, a voice-grade equivalent line is a line that directly connects an end user to a carrier and allows the end user to originate and terminate local telephone calls on the public switched network.

Voice-grade equivalent lines include high capacity (DS1, DS-3, etc.) lines that are channelized to provide voice-grade service. In such instances, it is the number of channels available for voice traffic to/from the public switched network that should be counted as voice-grade equivalent access lines. **Note for competitive LEC's providing local exchange service over hybrid fiber-coaxial cable television systems:** Count your records and report how many voice-grade equivalent lines are being billed.

**Instructions for completing the
Competitive Local Exchange Carrier Access Line Report Con't.**

V. WHAT IS MEANT BY PURE RESALE VOICE GRADE EQUIVALENT LINES?

Pure resold lines are those lines provided pursuant to § 251 (c)(4) of the Communications Act of 1934, as amended. Pure resold lines are those lines not owned or controlled by the telephone company billing the end user for the service. Pure resold lines are typically leased from an underlying carrier at a wholesale discount off the tariffed rate. The use of resold lines exclusively provides a means to offer service without owning or controlling any equipment. Pure resold lines are those lines provided under a general or local exchange tariff, but without benefit of an accompanying switched access tariff.

VI. WHAT IS MEANT BY UNBUNDLED NETWORK ELEMENT (UNE) LINES?

UNE lines are those lines where the carrier provides some portion of the equipment required to provide telephone service. The most common example is a competitive LEC who provides the switching but leases a loop (or extended loop) from the incumbent LEC. UNE loops are obtained on a stand alone basis and service is provided to the end user without combining other UNEs. Service provisioned over UNE loops requires the carrier to lease a loop from another LEC in order to connect the customer to the carrier's own switch. UNE lines are provided under a general or local exchange tariff in combination with a switched

VII. WHAT IS MEANT BY UNE-P VOICE GRADE EQUIVALENT LINES?

UNE Platform (UNE-P) lines are those lines utilizing a combination of UNEs so that service provisioned over UNE-P lines does not require the carrier to use its own switch, port, or loop. UNE-P lines are commonly used by competitive LECs. UNE-P lines are provided under a general or local exchange tariff in combination with a switched access tariff.

VIII. WHAT IS MEANT BY FULL FACILITY BASED VOICE GRADE EQUIVALENT LINES?

Full facility based lines are those lines owned or controlled exclusively by a local exchange carrier and used to connect to an end user's premises. Count as your own such facilities, those facilities that you actually owned as well as facilities such as dark fiber that you obtained the right to use from other entities. Do not include, as full facilities based lines, lines provided over UNE loops that you obtained from another carrier. Full facility based lines are provided under a general or local exchange tariff in

IX. WHAT IS MEANT BY PUBLIC ACCESS LINES?

Some carriers (particularly incumbent carriers) still separate pay telephone lines from business lines. Use this column to report pay telephone lines if your company tariffs reflect pay telephone lines distinct from business lines.

Annual Report of KMC TELECOM V, INC for the year ended December 31, 2002

VERIFICATION

The foregoing report must be verified by the oath of the President or chief officer of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State Of New Jersey
County Of Somerset } ss:

Jessica Herr

makes oath and says that

(Insert here the name of the affiant)

~~he~~ ^{she} is Vice President

(Insert here the official title of the affiant)

of KMC Telecom V, Inc.

(Insert here the exact legal title or name of the respondent)

that ~~he~~ ^{she} has examined the foregoing report; that to the best of ~~his~~ ^{her} knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

_____, _____, to and including _____,

Jessica A. Herr
(Signature of affiant)

Subscribed and sworn before me, a Notary Public in and for the

State and county above named, this 30th day of April, 2003

My Commission expires _____, 20

MARY B. AROMIN
Notary Public, State of New Jersey
My Commission Expires April 26, 2006

Mary B. Aromin
(Signature of officer authorized to administer oaths)