

Valley Woods Water Company Inc
999 Mulberry Rd
Highlandville Mo 65669

04/06/2011

RE: 2010 annual report

Please note: I submitted a electronic report the last week in March: however because my program was not compatible with excel, it was inaccurate but is on file, I believe. I also discovered an error on the original report . I failed to carry over the capitalized amounts from page 8 to the depreciation pages which in turn affected several other pages. Because of the program problems I was advised to make out a revised report and send it by mail. If there are any other problems please call 417-443-7633

Vona L Harris

2010
Revised

Valley Woods Water Company, Inc
Company Full Certificated Name (Do not abbreviate and include any Commission approved
AKA/DBA/Fictitious Name, if applicable.)

WATER and/or SEWER ANNUAL REPORT

FILED

SMALL COMPANY
(Fewer than 8,000 customers)
TO THE

APR 8 2011

Missouri Public
Service Commission

MISSOURI PUBLIC SERVICE COMMISSION

For the Calendar Year of
January 1 - December 31, 2010

Please select how the company is certificated with the Commission under the
Company Name as shown above (check all that apply):

☒ Water Service Provider

☒ Sewer Service Provider

Please choose one of the following filing options:

☒ **Public Submission** (NOT Highly Confidential)

☐ **Non-Public Submission** (Highly Confidential / Filed Under Seal)
For this filing to be considered Highly Confidential, additional submission of
materials is required pursuant to Commission rule 4 CSR 240-3.335 and/or 4 CSR
240-3.640, Section 392.210, RSMo., and/or Section 393.140, RSMo.

1

For the calendar year of January 1 - December 31, 2010

2 Company Name:

Valley Woods Water Company, IncParent Company Name:
(if applicable)

3 Company Street Address:

999 Mulberry Rd, Highlandville, Mo 65669

4 Company Mailing Address:

Same

5 Company Phone Number:

417-443-7633

Company

E-mail

Address:

wlanceharris@AOL.com

Name, address, phone number and e-mail of person(s) to contact concerning information contained in this report:

6

Vona L Harris

Name

William L Harris

Name

7

999 Mulberry Rd

Mailing Address

999 Mulberry Rd

Mailing Address

7a

Same

Street Address

Same

Street Address

8

HIGHLANDVILLE, MO 65669

City

State

Zip

Highlandville Mo 65669

City

State

Zip

9

417 443-7633

Telephone Number

417-443-7633

Telephone Number

10

wlanceharris@AOL.com

E-mail Address

wlanceharris@AOL.com

E-mail Address

Name, address, phone number and e-mail address of person(s) to contact concerning plant operations:

11

William L Harris

Name

Vona L Harris

Name

12

999 Mulberry Rd

Mailing Address

999 Mulberry Rd

Mailing Address

12a

Same

Street Address

Same

Street Address

13

Highlandville Mo 65669

City

State

Zip

Highlandville Mo 65669

City

State

Zip

14

417-443-7633

Telephone Number

417 443 7633

Telephone Number

15

wlanceharris@AOL.com

E-mail Address

wlanceharris@AOL.com

E-mail Address

Please provide the total company and gross intrastate operating revenues (i.e. Missouri Jurisdictional) Revenues
for the Calendar Year: 2010**Water Revenues****MO Jurisdictional****Total Company**

16 Operating Revenues from Tariffed Services

10,087.0010,087.00

17 Other Revenues

741.00741.00

18

TOTAL REVENUES10,828.0010,828.00

MO Jurisdictional should match Statement of Revenue (MoPSC Assessment).

Sewer Revenues**MO Jurisdictional****Total Company**

19 Operating Revenues from Tariffed Services

14506.0014506.00

20 Other Revenues

14506.0014506.00

21

TOTAL REVENUES14506.0014506.00

MO Jurisdictional should match Statement of Revenue (MoPSC Assessment).

1

For the calendar year of January 1 - December 31, 2010

2 Company Name:

Valley Woods Water Company IN**CAPITAL STOCK (COMMON AND DEFERRED)**

Class and Series of Stock (a)	Number of Shares Authorized (b)	Par or Stated Value Per Share (c)	Number of Shares Issued (d)
Common ^H 1-4	30,000	1.00	25,600

SECURITY HOLDERS AND VOTING POWERS

Report below the NAMES and ADDRESS of the ten stockholders who, at the end of the year, had the greatest voting powers in the respondent. AND STATE THE NUMBER OF VOTES each would have had a right to cast on that date. If any such holder held in trust, give the nature of the trust and the beneficial owner. Show also total votes of ALL securities with voting powers.

Names and Addresses (a)	Number of Votes (b)
William L. Harris, 999 Mulberry Rd, Highlandville, Mo 65669	1
Vona L Harris, 999 Mulberry Rd, Highlandville, Mo 65669	1

16 Total Number of Votes Held by Above

2

17 Total Number of Votes of all Securities with Voting Powers

2

Identify the principal or general officers of the company at the end of the year. Please include an additional sheet, if enough space is not provided on this page, to completely provide the requested information.

Title of General Officer	Name of Person Holding Office
Director	Vona L. Harris
Secretary	Vona L. Harris
President	William L. Harris

Please check all of the following for which the company has filed / is current:

- 27 ☒ Secretary of State Requirements ☒ Federal Tax Return
- 28 ☒ Department of Natural Resources Permits ☒ State Tax Return

Please list your most recent rate increase request Case No. and effective date.

29 Case No.: SR-2010-140 Effective Date: July 10, 2010
WR-2010-139

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Company Name: Valley Woods Water Company, INC

Describe MAJOR transactions occurring during the year which will have a major effect on operations, such as rate changes, replacement of equipment and other abnormal cash expenditures of \$250 or more.

Beginning of year Plant and Reserve Balances are recorded to reflect Rate Case WR-2010-0139 and

SR-2010-0140 Company/Staff Agreement as shown in attachment C (Staff Accounting Schedules) for each case.

Also, the newly ordered Depreciation rates from the "Corrected Attachment F" for these rates cases have been used.

Repaired a valve on a pressure tank and replaced one pressure tank

1

For the calendar year of January 1 - December 31, 20102 Company Name: Valley Woods Water Company Inc

BALANCE SHEET
WATER AND SEWER OPERATIONS
ASSETS

	Account Description (a)	Amount (b)
3	Water Plant In Service (From Pg. W-5)	\$ 113,286.00
4	LESS: Water Depreciation Reserve (From Pg. W-6)	34,320.00
5	Net Water Plant in Service (i.e., Water Plant In Service MINUS Water Depreciation Reserve)	78,966.00
6	Water Materials and Supplies (From Pg. 11)	
7	Water Construction Work in Progress	
8	Water Plant Held for Future Use *	
9	Water Plant Acquisition Adjustment	
10	Sewer Plant in Service (From Pg. S-4)	\$ 180,132.00
11	LESS: Sewer Depreciation Reserve (From Pg. S-5)	45,765.00
12	Net Sewer Plant in Service (i.e., Sewer Plant in Service MINUS Sewer Depreciation Reserve)	134,367.00
13	Sewer Materials and Supplies (From Pg. 11)	
14	Sewer Construction Work in Progress	
15	Sewer Plant Held for Future Use *	
16	Sewer Plant Acquisition Adjustment	
17	Other Plant *	
18	Cash	735.00
19	Other Assets (Accounts Receivable, etc.) *	
20	Total Assets**	\$ 214,068.00

* Please attach a detailed explanation for these items.

** Total Assets should balance with Total Equity and Liabilities on Page 5 (see instructions).
Difference between Equity & Liabilities and Assets (from Pg 5)

2 Company Name: Valley Woods Water Company, Inc

BALANCE SHEET
WATER AND SEWER OPERATIONS
EQUITY AND LIABILITIES

	Account Description (a)	Amount (b)
3	Capital Stock	\$ 25,600.00
4	Retained Earnings	32,607.23
5	Long-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	64,147.00
6	Short-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	
7	Long-Term Debt (banks, etc.)	
8	Short-Term Debt (banks, etc.)	
9	Water Customer Deposits	75.00
10	Water Advances for Construction	
11	Water CIAC (From Pg. 9)	43,052.00
12	LESS: Water Amortization of CIAC (From Pg. 9)	- 15,830.27
13	Net Water CIAC (i.e., Water CIAC MINUS Water Amortization of CIAC)	27,221.73
14	Sewer Customer Deposits	
15	Sewer Advances for Construction	
16	Sewer CIAC (From Pg. 9)	83,791.00
17	LESS: Sewer Amortization of CIAC (From Pg. 9)	- 19,373.96
18	Net Sewer CIAC (i.e., Sewer CIAC MINUS Sewer Amortization of CIAC)	64,417.04
19	Deferred Taxes - ITC	
20	Deferred Taxes - Other *	
21	Other Liabilities (Accounts Payable, etc.) *	
22	Total Equity and Liabilities**	214,068.00

* Please attach a detailed explanation for these items.

** Total Equity and Liabilities should balance with Total Assets on Page 4 (see instructions).
Difference between Equity & Liabilities and Assets (from Pg 4)

1

For the calendar year of January 1 - December 31, 20102 Company Name: Valley Woods Water Co Inc**SCHEDULE OF UNCOLLECTIBLE ACCOUNTS**

Account No. (a)	Describe customer account and methods used to attempt collection. Also, state why account is deemed uncollectible (bankruptcy, etc.) (b)	Amount Written Off	
		Water Utility (c)	Sewer Utility (d)
3			
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26			
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28			
29			
30			
31	Total	0 (Total to Pg. W-1)	0 (Total to Pg. S-1)

PAYROLL INFORMATION

INSTRUCTIONS: Please provide names, titles and salaries for all officers and employees. Show total compensation paid to each during the year. Include all amounts including bonuses and other allowances. Enter "0" or none where applicable. Provide explanations where necessary. Use additional sheets if necessary.

2 Company Name:

Valley Woods Water Company, INC

For the calendar year of January 1 - December 31, 2010

Name and Title (a)	Payroll Charged To:			
	Total Utility Compensation (b)	Water Expense (c)	Sewer Expense (d)	Capitalized Payroll (e)
3 William L Harris-operator	\$6,608.00	\$3,217.00	\$3,391.00	
4 Vona I Harris- secretary	\$1,229.00	\$614.50	\$614.50	
5 Sherry Campbell- operator	\$406.00	\$287.50	\$118.75	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19 Total	\$8,243.00	\$4,119.00	\$4,124.25	\$
		(Total to Page W-1)	(Total to Page S-1)	

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

INSTRUCTIONS: Report below all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee) or organization of any kind whatsoever. Use additional sheets if necessary.

1
2 Company Name:

Valley Woods Water Company, INC

For the calendar year of January 1 - December 31, 2010

Name of Recipient and Description of Service (a)	Amount of Payments:			
	Water		Sewer	
	Expensed (b)	Capitalized (c)	Expensed (d)	Capitalized (e)
3 Lefty's pumping	\$205.00	\$1,893.00		
4 Harris Construction		\$290.00		\$500.00
5 Tom Lavoto			\$125.00	
6 Eric Clemons			\$44.00	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19 Total	\$205.00	\$2,183.00	\$169.00	\$500.00
	(Total to Page W-1)		(Total to Page S-1)	

Company Name: Valley Woods Water Company Inc**CONTRIBUTIONS IN AID OF CONSTRUCTION**

INSTRUCTIONS: This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the Commission.

(a)	Water (b)	Sewer (c)
3 Balance at Beginning of Year	\$ 43,052.00	\$ 83,791.00
4 PLUS: Additions During the Year (Please provide a detailed explanation.) 5 6 7 8		
10 Total Additions		
11 LESS: Deductions During the Year (Please provide a detailed explanation.) 12 13 14 Retire and cap off service connection, but no connection fee money returned = no entry here 15		
16 Total Deductions		
17 Balance at End of Year	43,052.00 (Total to Pg. 5)	83,791.00 (Total to Pg. 5)

AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION

(Please identify as Account Number 271A)

(a)	Water (b)	Sewer (c)
18 Balance at First of Year (Total of Amortization not Total of CIAC line 3)	14 431.00	16,636.00
19 Total Contributions in Aid at End of Year (see above)	43052.00	83,791.00
20 Total Plant in Service at End of Year (From Page W-5 or S-4)	113,286.00	180,132.00
21 Percentage Contributions to Plant	38%	46.52%
22 Total Depreciation Expense (From Page W-6 or S-5)	3682.00	5886.00
23 Total Amortization of Contributions	1349.27	2737.96
24 Balance at End of Year	15830.27 (Total to Pg. 5)	19373.96 (Total to Pg. 5)

OR

ACTUAL CONTRIBUTIONS IN AID OF CONSTRUCTION

(a)	Water (b)	Sewer (c)
19 Total Contributions in Aid at End of Year (see above)		
20 Total Plant in Service at End of Year (From Page W-5 or S-4)		
21 Percentage Contributions to Plant		
22 Total Depreciation Expense (From Page W-6 or S-5)		
23 Total Amortization of Contributions		
24 Balance at End of Year	(Total to Pg. 5)	(Total to Pg. 5)

INTEREST EXPENSE, NOTES PAYABLE, BONDS, BANK LOANS AND OTHER DEBTS

INSTRUCTIONS: Please report information for each separate item of debt. Show principal amount to which each interest rate applies. Include all items on which interest was paid during the year. Use additional sheets if necessary.

Description of Obligation (Include Name and Address of Each Lender) (a)	Origination Date (b)	Frequency of Payments (Semi-Monthly, Monthly, Quarterly, Annually, etc.) (c)	Date of Maturity (d)	Loan Amount (e)	Interest Rate (f)	Is Interest Rate Fixed or Variable? (g)	Paid (h)	Interest Charged To:	
								Water Utility (i)	Sewer Utility (j)
3 William and Vona Harris, Highlandville Mo 65669	7/21/05			\$11,910.00		variable			
4 same	12/27/05			\$36,000.00					
5 same	11/28/06			\$4,500.00					
6 same	1/1/07			\$9,000.00					
7 same	1/1/08			\$1,937.00					
8 same	1/1/08			\$350.00					
9 Same	6/23/2010			\$450.00					
10 Interest Paid as funds was available. Bank interest for most of the year was 4.75%							\$1,318.00	\$528.00	\$790.00
11 PRINCIPAL PAID ON OLDEST DEBT									
12									
13									
14									
15									
16									
17									
18 Total				\$64,147.00			\$1,318.00	\$528.00	\$790.00
								(Total to Pg. W-1)	(Total to Pg. S-1)

19. If the answer to column (g) is variable, please explain the method used for the interest rate calculation below with corresponding line number from above.

Interest paid as funds was available. Bank interest for most of the year was 4.75%

Principal was applied to oldest debt

1

For the calendar year of January 1 - December 31, 20102 Company Name: Valley Woods Water Company, Inc**SCHEDULE OF MATERIALS AND SUPPLIES AVAILABLE AT THE END OF THE YEAR**

	Description of Items (Pipe, Meters, Fittings, Valves, Gas, etc.) (a)	Water		Sewer	
		Quantity (b)	Amount (c)	Quantity (d)	Amount (e)
3					
4					
5					
6					
7					
8					
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10					
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19					
20					
21					
22					
23					
24					
25	Total				
			(Total to Pg. 4)		(Total to Pg. 4)

2 Company Name: Valley Woods Water Company, INC**WATER OPERATING REVENUES, EXPENSES AND STATISTICS**

(a)	Amount (b)
3 Total Operating Revenues (From Page W-2)	\$10,828.00
<i>Operating Expenses</i>	
4 Salaries & Wages (From Page 7)	\$4,119.00
5 Employee Pensions and Benefits	
6 Purchased Water	
7 Plant Operations Expenses (From Page W-3)	\$2,171.00
8 Billing Expenses	\$403.00
9 Supplies and Expenses	
10 Transportation Expenses	\$360.00
11 Rent Expense *	
12 Insurance Expense	\$228.00
13 Outside Services Employed (i.e., Legal, Accounting, etc.) (From Page 8)	\$205.00
14 Regulatory Commission Expenses	\$278.00
15 Uncollectible Expenses (From Page 6)	\$-
16 Depreciation Expense (From Page W-6)	\$3,682.00
17 Amortization of Contributions in Aid of Construction (Page 9)	\$(1,399.27)
18 Amortization Expense	
19 Tax Expenses (From Page W-3)	\$462.00
20 Interest Expense (From Page 10)	\$528.00
21 Other Expenses *	
22 Total Operating Expenses	\$11,036.73
23 Net Income (Loss)	\$(208.73)

* Please attach a detailed explanation for these items.

Indicates link to another worksheet within workbook

Indicate formula cells

2 Company Name: Valley Woods Water Company, Inc

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)
(Please indicate if metered amounts are in cubic feet measurements.)

		No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
		Beginning of Year (b)	End of Year (c)		
(a)					
<u>Unmetered Sales of Water</u>					
3	Residential - Single Family			XXXX	
4	Residential - Apartments			XXXX	
5	Residential - Mobile Homes			XXXX	
6	Commercial			XXXX	
7	Other Sales to Public Authorities			XXXX	
8	Other *			XXXX	
9	Total Unmetered Sales				
<u>Metered Sales of Water</u>					
10	5/8" Meter	34	39	1867	8,518.00
11	3/4" Meter				
12	1" Meter	1	1	468	1,569.00
13	1 1/2" Meter				
14	2" Meter				
15	Other *				
16	Total Metered Sales	40	40	2,335	10,087.00
<u>Other Operating Revenues</u>					
17	Late Payment Fees				
18	Inspection Fees				150.00
19	Reconnect Fees				
20	Rent Income				
21	Income from Merchandising, Jobbing & Contract Work *				
22	Other Revenue *				591.00
23	Total Other Operating Revenues				741.00
24	Total Operating Revenues				10828.00
(Total to Pg. W-1)					

* Please attach a detailed explanation for these items.

other revenue: Sales Tax, Privacy fees & an insurance adjustment

2 Company Name: Valley Woods Water Company, INC

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Repairs of Water Plant - Pump Repair	
4 Repairs of Water Plant - Well Repair	
5 Repairs of Water Plant - Water Line Repair	
6 Repairs of Water Plant - Equipment Repair	
7 Repairs of Water Plant - Other *	\$93.00
8 Fuel or Power Purchases for Pumping (i.e., Electric Bills, etc.)	\$1,878.00
9 Chemicals	
10 Water Testing Expenses	\$200.00
11 Total Plant Operations Expenses	\$2,171.00
	(Total to Page W-1)
<u>Tax Expenses</u>	
12 Tax Expense - Property Taxes	\$105.00
13 Tax Expense - Payroll Taxes	\$260.00
14 Tax Expense - Franchise Taxes	
15 Tax Expense - Other Taxes * Sales Tax	\$97.00
16 Tax Expense - Federal Income Taxes	
17 Tax Expense - State Income Taxes	
18 Tax Expense - Investment Tax Credits	
19 Total Tax Expenses	\$462.00
	(Total to Page W-1)

* Please attach a detailed explanation for these items.

PUMPING AND PURCHASED WATER STATISTICS
(Omit 000's in reporting number of gallons or cubic feet of water. Use additional sheets if necessary.)

Gallons Pumped Into System		Source of Supply (Please describe source below.)				Total of all Methods (a+b+c+d=e) (e)
		GROUND WATER -WELL				
		(a)	(b)	(c)	(d)	
(Please indicate whether measurement is gallons or cubic feet.)						
8	January	178	GALLONS			178
9	February	176				176
10	March	176				176
11	April	174				174
12	May	224				224
13	June	231				231
14	July	231				231
15	August	240				240
16	September	219				219
17	October	184				184
18	November	198				198
19	December	198				198
20	Total for Year	2,429	-	-	-	2,429

21 Maximum Quantity Supplied to the System in Any One Day: 15,000 Minimum: 3,600

22 Range of Pressure in the Mains as Measured at the Highest Point on System: 40PSI-70PSI

If Water is Sold to Other Utilities for Resale, List Names, Addresses, Phone Numbers and Quantities Below:			
Name of Reseller	Address	Phone Number	Quantity
23			
24			
25			
26			

2 Company Name:

Valley Woods Water Company, INC

2010

2 Company Name: Valley Woods Water Company, INC

WATER UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)	Balance at Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance at End of Year (c+d-e) (f)
<u>Intangible Plant</u>	<u>Class B, C or D</u>				
3 Organization	301	\$5,086.00			\$5,086.00
4 Franchise and Consents	302				\$-
5 Miscellaneous Intangible Plant	303				\$-
<u>Source of Supply Plant</u>					
6 Land and Land Rights	310	\$250.00			\$250.00
7 Structures and Improvements	311				\$-
8 Collecting and Impounding Reservoirs	312				\$-
9 Lake, River, and Other Intakes	313				\$-
10 Wells and Springs	314	\$14,022.00			\$14,022.00
11 Infiltration Galleries and Tunnels	315				\$-
12 Supply Mains	316				\$-
13 Other Water Source Plant *	317				\$-
<u>Pumping Plant</u>					
14 Land and Land Rights	320				\$-
15 Structures and Improvements	321	\$8,950.00			\$8,950.00
16 Boiler Plant Equipment	322				\$-
17 Other Power Production Equipment *	323				\$-
18 Submersible Electric Pumping	325.1	\$10,587.00			\$10,587.00
19 High Service or Booster Pumps	325.2	\$4,745.00	\$1,893.00		\$6,638.00
20 Diesel Pumping Equipment	326				\$-
21 Hydraulic Pumping Equipment	327				\$-
22 Other Pumping Equipment *	328				\$-
<u>Water Treatment Plant</u>					
23 Land and Land Rights	330				\$-
24 Structures and Improvements	331				\$-
25 Water Treatment Equipment	332				\$-
<u>Transmission and Distribution Plant</u>					
26 Land and Land Rights	340				\$-
27 Structures and Improvements	341				\$-
28 Distribution Reservoirs and Standpipes	342	\$6,518.00			\$6,518.00
29 Transmission and Distribution Mains	343	\$40,417.00			\$40,417.00
30 Fire Mains	344				\$-
31 Services	345	\$4,925.00			\$4,925.00
32 Meters	346	\$2,156.00	\$290.00		\$2,446.00
33 Meter Installations	347	\$9,310.00			\$9,310.00
34 Hydrants	348	\$300.00			\$300.00
35 Other Transmission and Distribution Plant	349				\$-
<u>General Plant</u>					
Note: USOA CLASS B and C are the same		B & C	D		
36 Land and Land Rights	389	370			\$-
37 Structures and Improvements	390	371	\$3,837.00		\$3,837.00
38 Office Furniture and Equipment	391	372	\$-		\$-
39 Office Computer and Electronic Equipment	391.1	372.1	\$-		\$-
40 Transportation Equipment	392	373	\$-		\$-
41 Other General Equipment	none	379	\$-		\$-
42 Stores Equipment	393	none			\$-
43 Tools, Shop and Garage Equipment	394	none			\$-
44 Laboratory Equipment	395	none			\$-
45 Power-operated Equipment	396	none			\$-
46 Communication Equipment	397	none			\$-
47 Miscellaneous Equipment	398	none			\$-
48 Other Tangible Property *	399	none			\$-
49 Total Water Utility Plant In Service			\$111,103.00	\$2,183.00	\$-
					\$113,286.00
					(Total to Pages 4 and 9)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", use additional sheets.

Beginning Balance & Reserve Balances are recorded to reflect
Rate Case WR-2010-0139 Changes - See page 3

W-5

Company Name: Valley Woods Water Company, INC

DEPRECIATION RESERVE - WATER UTILITY PLANT

	Acct. No. (b)	Annual Depreciation Rate % (g)***	Annual Depreciation Expense (f*g) (h)	Reserve Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Reserve Balance at END of Year (h+i-j-k+l+m) (n)
					Book Cost of Plant Retired (j)	Cost of Removal (k) *	Salvage Credit (l) *		
	Class B, C or D								
3	301	0.00%	\$-	\$-	\$-				\$-
4	302				\$-				\$-
5	303				\$-				\$-
6	310	0.00%	\$-	\$-	\$-				\$-
7	311				\$-				\$-
8	312				\$-				\$-
9	313				\$-				\$-
10	314	2.00%	\$280.00	\$4,066.00	\$-				\$4,346.00
11	315				\$-				\$-
12	316				\$-				\$-
13	317				\$-				\$-
14	320				\$-				\$-
15	321	2.50%	\$224.00	\$2,487.00	\$-				\$2,711.00
16	322				\$-				\$-
17	323				\$-				\$-
18	325.1	10.00%	\$1,059.00	\$7,582.00	\$-				\$8,641.00
19	325.2	6.70%	\$445.00	\$2,849.00	\$-				\$3,294.00
20	326				\$-				\$-
21	327				\$-				\$-
22	328				\$-				\$-
23	330				\$-				\$-
24	331				\$-				\$-
25	332	2.90%	\$-	\$-	\$-				\$-
26	340				\$-				\$-
27	341				\$-				\$-
28	342	2.50%	\$163.00	\$2,362.00	\$-				\$2,525.00
29	343	2.00%	\$808.00	\$7,734.00	\$-				\$8,542.00
30	344				\$-				\$-
31	345	2.50%	\$123.00	\$699.00	\$-				\$822.00
32	346	10.00%	\$245.00	\$441.00	\$-				\$686.00
33	347	2.50%	\$233.00	\$1,844.00	\$-				\$2,077.00
34	348	2.00%	\$6.00	\$97.00	\$-				\$103.00
35	349				\$-				\$-
	B & C	D							
36	389	370			\$-				\$-
37	390	371	2.50%	\$96.00	\$432.00	\$-			\$528.00
38	391	372	5.00%	\$-	\$-	\$-			\$-
39	391.1	372.1	14.30%	\$-	\$-	\$-			\$-
40	392	373	13.00%	\$-	\$45.00	\$-			\$45.00
41	none	379	6.70%	\$-	\$-	\$-			\$-
42	393	none			\$-				\$-
43	394	none			\$-				\$-
44	395	none			\$-				\$-
45	396	none			\$-				\$-
46	397	none			\$-				\$-
47	398	none			\$-				\$-
48	399	none			\$-				\$-
49	Total		\$3,682.00	\$30,638.00	\$-	\$-	\$-	\$-	\$34,320.00
			(Total to Pg. 9 & Pg. W-1)						(Total to Pg. 4)

NOTE: Amounts included in Column "j" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "f" from preceding page multiplied by Column "g" found on this page.

* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

*** Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

- Indicate formula cells

Valley Woods Water Company, IncPUMPS

Manufacturer and Type (i.e., High Service, Well, Standby, etc.)	Capacity	Date Installed	Date of Last Motor Replacement	Date of Last Pump Replacement
3 Pump, 15 HP 460 V (Well) 4 5 6 7 8 9 10 11 12	85 gpm	09/12/07		9/12/07

WELLS

	Number:	Number:	Number:	Number:
14 Description (i.e., Deep, Artisan, Spring, etc.) 15 Year Constructed 16 Type of Construction 17 Type of Casing 18 Depth and Diameter of Well 19 Yield of Well in Gallons per day 20 Chemicals (i.e., Provide Type, Cost and Quantities of Each): 21 Type - 22 Cost - 23 Quantity -	Deep 1995 Drilled Steel #19LF 848' 6" 216,000 0			

METERS AND METER SETTINGS

Customer Class (a)	Meter Size (b)	Total at Beginning of Year (c)	Total No. of Additions (d)	Total No. Removed or Disconnected (e)	Total at End of Year (f)	Total No. Owned by Customers at End of Year (g)
3 Residential:	5/8"	37			37	
4						
5						
6						
7 Other Customers:	1"	1			1	
8	5/8"	3			3	
9						
10 Total in Use by Customers	XXXXXX	41			41	
11 Not in Use (i.e., Inventory)						XXXXXX
12						XXXXXX
13						XXXXXX
14 Total Meters	XXXXXX	41			41	

STORAGE FACILITIES

Type of Storage (i.e., Pneumatic, Ground, Standpipes, Elevated Tanks, etc.) (a)	Construction Material (b)	Last Date Painted if Applicable (Indicate interior or exterior) (c)	Capacity (d)
15 Ground	Steel	01/01/2003	8800 g
16 1 Hydropneumatic	Steel	01/01/06	119 gal
17 3 Hydropneumatic	Steel	01/01/08	86 gal
18			
19			

1
2 Company Name: _____
For the calendar year of January 1 - December 31, _____

MAINS (measurement in feet)

Kind of Pipe (i.e., case iron, galvanized, iron, plastic, etc.) (a)	Diameter of Pipe (b)	Total at Beginning of Year (c)	Total Additions During the Year (d)	Total Removed or Abandoned During the Year (e)	Total at End of Year (f)
PVC CL 200	6 INCH	2,675			2,675
PVC CL 200	4 INCH	10			10
PVC CL 200	2 INCH	1,454			1,454
					-
					-
					-
Total Mains		4,139	-	-	4,139

SERVICES AVAILABLE FOR USE (from Main to Property Line)

Size and Description by Type of Material (i.e., iron, copper, plastic, etc.) (a)	Owned by Utility				Total No. Owned by Customers at End of Year (f)
	Total No. at Beginning of Year (b)	Total No. of Additions (c)	Total No. Retired or Abandoned (d)	Total No. at End of Year (e)	
In Use:					
1 INCH PVC	33			33	
3/4 INCH PVC	19			19	
					-
					-
For Future Use:					
					-
					-
					-
					-
Total of All Services	52	-	-	52	-

Indicate formula cells

1

For the calendar year of January 1 - December 31, 2010

2 Company Name: Valley Woods Water Company, INC**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS**

(a)	Amount (b)
3 Total Operating Revenues (From Page S-2)	\$14,506.00
<u>Operating Expenses</u>	
4 Salaries & Wages (From Page 7)	\$4,124.25
5 Employee Pensions and Benefits	
6 Purchased Water	
7 Plant Operations Expenses (From Page S-3)	\$3,738.00
8 Billing Expenses	\$358.00
9 Supplies and Expenses	
10 Transportation Expenses	\$365.00
11 Rent Expense *	
12 Insurance Expense	\$189.00
13 Outside Services Employed (i.e., Legal, Accounting, etc.) (From Page 8)	\$169.00
14 Regulatory Commission Expenses	\$1,582.00
15 Uncollectible Expenses (From Page 6)	\$-
16 Depreciation Expense (From Page S-5)	\$5,886.00
17 Amortization of Contributions in Aid of Construction (Page 9)	\$(2,737.96)
18 Amortization Expense	
19 Tax Expenses (From Page S-3)	\$403.00
20 Interest Expense (From Page 10)	\$790.00
21 Other Expenses *	
22 Total Operating Expenses	\$14,866.29
23 Net Income (Loss)	\$(360.29)

* Please attach a detailed explanation for these items.

Indicates link to another worksheet within workbook

Indicates a formula

1

For the calendar year of January 1 - December 31, 2010

2 Company Name: Valley Woods Water Company, INC**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<u>Flat Rate Sales</u>				
3 Residential - Single Family	30	31	XXXX	\$14,099.00
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes	1	1	XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales	31	32	XXXX	\$14,506.00
<u>Metered Sales of Water</u>				
10 Commercial				
11 Other Sales to Public Authorities				
12 Other *				
13 Total Metered Sales	-	-	-	\$-
<u>Other Operating Revenues</u>				
14 Late Payment Fees				
15 Inspection Fees				
16 Reconnect Fees				
17 Rent Income				
18 Income from Merchandising, Jobbing & Contract Work *				
19 Other Revenue *				
20 Total Other Operating Revenues				\$-
21 Total Operating Revenues				\$14,506.00
				(Total to Pg. S-1)

* Please attach a detailed explanation for these items.

2 Company Name: Valley Woods Water Company, INC**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Contracted Maintenance Expenses	
4 Repairs of Sewer Plant - Pump Repair	
5 Repairs of Sewer Plant - Treatment Repair	\$144.00
6 Repairs of Sewer Plant - Collecting Sewers and Manhole Repair	\$143.00
7 Repairs of Sewer Plant - Equipment Repair	\$73.00
8 Repairs of Sewer Plant - Other *	
9 Utility Bills	\$1,799.00
10 Chemicals	\$370.00
11 Sludge Hauling Expenses	
12 Effluent Testing Expenses	\$1,209.00
13 Total Plant Operations Expenses	\$3,738.00
	(Total to Page S-1)
<u>Tax Expenses</u>	
14 Tax Expense - Property Taxes	\$147.00
15 Tax Expense - Payroll Taxes	\$256.00
16 Tax Expense - Franchise Taxes	
17 Tax Expense - Other Taxes *	
18 Tax Expense - Federal Income Taxes	
19 Tax Expense - State Income Taxes	
20 Tax Expense - Investment Tax Credits	
21 Total Tax Expenses	\$403.00
	(Total to Page S-1)

* Please attach a detailed explanation for these items.

Indicate formula cells

2 Company Name: Valley Woods Water Company, INC**SEWER UTILITY PLANT IN SERVICE**

Account Description (a)		Acct. No. (b)		Balance at Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance at End of Year (c+d-e) (f)
	CLASS B	CLASS C & D					
<u>Intangible Plant</u>							
3	Organization	301	301	\$-			\$-
4	Franchise and Consents	302	302				\$-
5	Miscellaneous Intangible Plant	303	303				\$-
<u>Land and Structures</u>							
6	Land and Land Rights	none	310	\$350.00			\$350.00
7	Structures and Improvements	none	311	\$6,283.00			\$6,283.00
<u>Collection Plant</u>							
8	Land and Land Rights	350	none				\$-
9	Structures and Improvements	351	none				\$-
10	Collection Sewer - Force	352.1	352.1	\$-			\$-
11	Collection Sewer - Gravity	352.2	352.2	\$47,960.00			\$47,960.00
12	Other Collection Plant Facilities *	353	353				\$-
13	Services to Customers	354	354	\$49,985.00			\$49,985.00
14	Flow Measuring Devices	355	355				\$-
<u>Pumping Plant</u>							
15	Land and Land Rights	360	none				\$-
16	Structures and Improvements	361	none				\$-
17	Receiving Wells and Pump Pits	362	362				\$-
18	Pumping Equipment	363	363				\$-
<u>Treatment and Disposal</u>							
19	Land and Land Rights	370	none				\$-
20	Structures and Improvements	371	none				\$-
21	Oxidation Lagoon	none	372				\$-
22	Treatment and Disposal Equipment	372	373	\$75,054.00			\$75,054.00
23	Sewer Collection (Septic) Tanks	372.1	373.1	\$-			\$-
24	Plant Sewer	373	374				\$-
25	Outfall Sewer Lines	374	375				\$-
26	Other Treatment and Disposal Plant Equipment *	375	376				\$-
<u>General Plant</u>							
27	Land and Land Rights	389	none				\$-
28	Structures and Improvements	390	none				\$-
29	Office Furniture and Equipment	391	391				\$-
30	Computer and Electronic Office Equipment	391.1	391.1				\$-
31	Transportation Equipment	392	392				\$-
32	Other General Equipment *	none	393	\$-	\$500.00		\$500.00
33	Stores Equipment	393	None				\$-
34	Tools Shop and Garage Equipment	394	None				\$-
35	Laboratory Equipment	395	None				\$-
36	Power Operated Equipment	396	None				\$-
37	Communications Equipment	397	None				\$-
38							\$-
39	Total Sewer Utility Plant In Service			\$179,632.00	\$500.00	\$-	\$180,132.00
(Total to Pages 4 and 9)							

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", please explain below. Use additional sheets if necessary.

Explanation:

BEGINNING OF THE YEAR PLANT AND RESERVE BALANCES ARE RECORDED TO REFLECT RATE CASE SR-2010-140. SEE PAGE 3

1
2

For the Year Ended December 31, For the calendar year of January 1 - December 31, 2010

Company Name: Valley Woods Water Company, INC

DEPRECIATION RESERVE - SEWER UTILITY PLANT

	Acct. No. (b)		Annual Depreciation Rate % (g)	Annual Depreciation Expense (f*g) (h)***	Reserve Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Reserve Balance at End of Year (h+i-j-k+l+m) (n)
	CLASS B	CLASS C & D				Book Cost of Plant Retired (j) = same as (e)	Cost of Removal (k)*	Salvage Credit (l)*		
3	301	301	0.00%	\$-	\$-	\$-				\$-
4	302	302				\$-				\$-
5	303	303				\$-				\$-
6	none	310	0.00%	\$-	\$-	\$-				\$-
7	none	311	2.50%	\$157.00	\$707.00	\$-				\$864.00
8	350	none				\$-				\$-
9	351	none				\$-				\$-
10	352.1	352.1	2.00%	\$-	\$-	\$-				\$-
11	352.2	352.2	2.00%	\$959.00	\$5,506.00	\$-				\$6,465.00
12	353	353				\$-				\$-
13	354	354	2.00%	\$1,000.00	\$5,457.00	\$-				\$6,457.00
14	355	355				\$-				\$-
15	360	none				\$-				\$-
16	361	none				\$-				\$-
17	362	362				\$-				\$-
18	363	363				\$-				\$-
19	370	none				\$-				\$-
20	371	none				\$-				\$-
21	none	372				\$-				\$-
22	372	373	5.00%	\$3,753.00	\$28,209.00	\$-				\$31,962.00
23	372.1	373.1	2.00%	\$-	\$-	\$-				\$-
24	373	374				\$-				\$-
25	374	375				\$-				\$-
26	375	376				\$-				\$-
27	389	none				\$-				\$-
28	390	none				\$-				\$-
29	391	391	5.00%	\$-	\$-	\$-				\$-
30	391.1	391.1	14.30%	\$-	\$-	\$-				\$-
31	392	392	13.00%	\$-	\$-	\$-				\$-
32	none	393	6.70%	\$17.00	\$-	\$-				\$17.00
33	393	None				\$-				\$-
34	394	None				\$-				\$-
35	395	None				\$-				\$-
36	396	None				\$-				\$-
37	397	None				\$-				\$-
38						\$-				\$-
39			Total	\$5,886.00	\$39,879.00	\$-	\$-	\$-	\$-	\$45,765.00
				(Total to Pg. 9 & Pg. S-1)						(Total to Pg. 4)

Indicate formula cells

Page 5-5

Company Name: Valley Woods Water Company, INC

GENERAL INFORMATION

3 Treatment Facilities - Please describe process.

Collection Tanks to recirculating sand filter, chlorination, dechlorination

4 Was your treatment plant constructed in place or purchased as a package unit?

☒ Yes ☐ No

5 Were your lift stations constructed in place or purchased as package units?

☐ Yes ☐ No

6 What is the designated capacity of your treatment facilities?

13320gpd

7 What percent of designed capacity is currently being utilized?

8 What is the name of the current operator?

William I Harris

9 Please describe the treatment process for liquid waste.

Recirculating sand filter—chlorination- dechlorination

10 Please describe the treatment process for waste solids.

Septic sludge to area waste water treatment plant

11 Where is the point of discharge for liquid waste?

S 14 T45 Christian County, MO

12 What is the ultimate disposal of waste solids and how obtained?

Contract Hauler

13 List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

COLLECTING SEWERS (measurement in feet)

	Kind of Pipe (i.e., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
14 Force:						
15 Gravity:						
16 PVC		6"	2288			2288
17		4"	3927			3927
18						

LIFT STATIONS

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
19					
20					
21					

Annual Report of Valley Woods Water Company, INC

for the calendar year of January 1 - December 31, 2010

VERIFICATION

The foregoing report must be verified by the oath of the President, Treasurer, General Manager or Receiver of the company. The oath required may be taken before any person authorized to administer an oath (Notary Public) by the laws of the State in which the same is taken.

OATH

State Of MISSOURI }

County Of CHRISTIAN }

ss:

Vona L Harris makes oath and says that
Name of Affiant (Company Official/Representative)

s/he is Secretary
Official Title of the Affiant (Company Official/Representative)

of Valley Woods Water Co, Inc
Exact Legal Title or Name of the Respondent (Certificated Company Name)

and is located at 999 Mulberry Road, Highlandville MO 65669 417 443-7633
Address and Telephone Number of the Affiant (Company Official/Representative)

that s/he has examined the foregoing report; that to the best of his or her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

from January 1, 2010, to and including December 31, 2010
Month/Day Year Month/Day Year

Vona L. Harris
Signature of Affiant (Company Official/Representative)

Subscribed and sworn to before me, a Notary Public, in and for the State and County above named,

this 6th day of April, 2011.

My Commission expires Aug. 4, 2013.

LAURI WORKMAN
Notary Public - Notary Public
STATE OF MISSOURI
Christian County - Comm#09849942
My Commission Expires Aug. 4, 2013
~~Missouri Revised Statutes § 392.240 or §393.140~~

[Signature]
Signature of Notary Public