

S.T. Ventures LLC

Company Full Certificated Name (Do not abbreviate and include any Commission approved
AKA/DBA/Fictitious Name, if applicable.)

N/A

Parent Company Name (if applicable; Do not abbreviate.)

WATER and/or SEWER ANNUAL REPORT

SMALL COMPANY

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

For the Calendar Year of
January 1 - December 31, 2007

Please choose one of the following filing options:

Public submission

Non-Public submission (Highly Confidential / Filed Under Seal)

For this filing to be considered Highly Confidential, additional submission of materials is required pursuant to Commission rule 4 CSR 240-3.335 and/or 4 CSR 240-3.640, Section 392.210, RSMo., and/or Section 393.140, RSMo.

1 For the calendar year of January 1 - December 31, _____

2 Company Name: ST Ventales LLC

Parent Company Name: _____
(if applicable)

3 Company Street Address: 9240 W 167 St.

4 Company Mailing Address: Stinwell KS 66085

5 Company Phone Number: 913 244 2142 Company E-mail Address: GMPV@AOL.COM

Is the utility certificated to provide **water** service in Missouri? If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

6 Effective Date (e.g. 00/00/0000) _____ Case No. _____

Is the utility certificated to provide **sewer** service in Missouri? If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

7 Effective Date (e.g. 00/00/0000) 09/22/95 Case No. _____

Name, address, phone number and e-mail of person(s) to contact concerning information contained in this report:

8	<u>GARY VERHAEGHE</u>	_____	Name	_____	Name
9	<u>9240 W. 167 St.</u>	_____	Mailing Address	_____	Mailing Address
9a	_____	_____	Street Address	_____	Street Address
10	<u>Stinwell KS 66085</u>	_____	City State Zip	_____	City State Zip
11	<u>913 244 2142</u>	_____	Telephone Number	_____	Telephone Number
12	<u>GMPV@AOL.COM</u>	_____	E-mail Address*	_____	E-mail Address*

Name, address, phone number and e-mail of person(s) to contact concerning plant operations:

13	_____	_____	Name	_____	Name
14	_____	_____	Mailing Address	_____	Mailing Address
14a	_____	_____	Street Address	_____	Street Address
15	_____	_____	City State Zip	_____	City State Zip
16	_____	_____	Telephone Number	_____	Telephone Number
17	_____	_____	E-mail Address*	_____	E-mail Address*

* Required to be provided, if available. State N/A (not available) if no email is available.

1

For the calendar year of January 1 - December 31, 2007

2 Company Name:

S.T. Ventures LLC

CAPITAL STOCK (COMMON AND DEFERRED)

	Class and Series of Stock (a)	Number of Shares Authorized (b)	Par or Stated Value Per Share (c)	Number of Shares Issued (d)
3	<u>N/A</u>			
4				
5				
6				
7				

SECURITY HOLDERS AND VOTING POWERS

Report below the NAMES and ADDRESS of the ten stockholders who, at the end of the year, had the greatest voting powers in the respondent. AND STATE THE NUMBER OF VOTES each would have had a right to cast on that date. If any such holder held in trust, give the nature of the trust and the beneficial owner. Show also total votes of ALL securities with voting powers.

	Names and Addresses (a)	Number of Votes (b)
8	<u>Gary A. Verhasse 9240 W. 167st</u>	<u>Managing</u>
9	<u>St. Louis, MO 63085</u>	<u>Partner</u>
10		
11		
12		
13		
14		
15		

16 Total Number of Votes Held by Above

N/A

17 Total Number of Votes of all Securities with Voting Powers

Please provide the total company and gross intrastate operating revenues (i.e. Missouri Jurisdictional) Revenues for the Calendar Year:

Revenues:

	Total Company	MO Jurisdictional
18 Operating Revenues from Tariffed Services	<u>25,000</u>	<u>25,000</u>
19 Other Revenues		
20 TOTAL REVENUES	<u>25,000</u>	<u>25,000</u>

Operating revenues from MO Jurisdictional should match Statement of Revenue (MoPSC Assessment).

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For the calendar year of January 1 - December 31, 2007

S.T. VENTURES LLC

Describe MAJOR transactions occurring during the year which will have a major effect on operations, such as rate changes, replacement of equipment and other abnormal cash expenditures of \$250 or more.

1

S. T. YENHARRIS LLC

For the calendar year of January 1 - December 31, 2007

2 Company Name: _____

**BALANCE SHEET
WATER AND SEWER OPERATIONS
ASSETS**

	Account Description (a)	Amount (b)
3	Water Plant In Service (From Pg. W-5)	n/a
4	LESS: Water Depreciation Reserve (From Pg. W-6)	
5	Net Water Plant in Service (ie., Water Plant In Service MINUS Water Depreciation Reserve)	\$ -
6	Water Materials and Supplies (From Pg. 11)	
7	Water Construction Work in Progress	
8	Water Plant Held for Future Use *	
9	Water Plant Acquisition Adjustment	
10	Sewer Plant in Service (From Pg. S-4)	133,632
11	LESS: Sewer Depreciation Reserve (From Pg. S-5)	5,093
12	Net Sewer Plant in Service (ie., Sewer Plant in Service MINUS Sewer Depreciation Reserve)	\$ 127,875
13	Sewer Materials and Supplies (From Pg. 11)	
14	Sewer Construction Work in Progress	
15	Sewer Plant Held for Future Use *	
16	Sewer Plant Acquisition Adjustment	
17	Other Plant *	44,696
18	Cash	1,000
19	Other Assets (Accounts Receivable, etc.) *	
20	Total Assets**	\$ 173,591

* Please attach a detailed explanation for these items.

** Total Assets should balance with Total Equity and Liabilities on Page 5 (see instructions).

1

For the calendar year of January 1 - December 31, 2007

2 Company Name:

S. J. VERHALES LLC

**BALANCE SHEET
WATER AND SEWER OPERATIONS
EQUITY AND LIABILITIES**

	Account Description (a)	Amount (b)
3	Capital Stock	9,000 -
4	Retained Earnings	
5	Long-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	65,578 -
6	Short-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	
7	Long-Term Debt (banks, etc.)	104,900 -
8	Short-Term Debt (banks, etc.)	
9	Water Customer Deposits	
10	Water Advances for Construction	
11	Water CIAC (From Pg. 9)	
12	LESS: Water Amortization of CIAC (From Pg. 9)	
13	Net Water CIAC (ie., Water CIAC MINUS Water Amortization of CIAC)	\$
14	Sewer Customer Deposits	
15	Sewer Advances for Construction	
16	Sewer CIAC (From Pg. 9)	
17	LESS: Sewer Amortization of CIAC (From Pg. 9)	
18	Net Sewer CIAC (ie., Sewer CIAC MINUS Sewer Amortization of CIAC)	\$
19	Deferred Taxes - ITC	
20	Deferred Taxes - Other *	
21	Other Liabilities (Accounts Payable, etc.) *	
22	Total Equity and Liabilities**	\$ 179,578 -

* Please attach a detailed explanation for these items.

** Total Equity and Liabilities should balance with Total Assets on Page 4 (see instructions).

1

For the calendar year of January 1 - December 31, 2007

J.T. Utilities Inc.

2 Company Name:

SCHEDULE OF UNCOLLECTIBLE ACCOUNTS

Account No. (a)	Describe customer account and methods used to attempt collection. Also, state why account is deemed uncollectible (bankruptcy, etc.) (b)	Amount Written Off:	
		Water Utility (c)	Sewer Utility (d)
3	<i>NONE</i>		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
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21			
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23			
24			
25			
26			
27			
28			
29			
30			
31	Total	\$	\$
		(Total to Pg. W-1)	(Total to Pg. S-1)

PAYROLL INFORMATION

INSTRUCTIONS: Please provide names, titles and salaries for all officers and employees. Show total compensation paid to each during the year. Include all amounts including bonuses and other allowances. Enter "0" or none where applicable. Provide explanations where necessary. Use additional sheets if necessary.

	Name and Title (a)	Payroll Charged To:			
		Total Utility Compensation (b)	Water Expense (c)	Sewer Expense (d)	Capitalized Payroll (e)
3	<i>'No Employees'</i>				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19	Total	\$	\$	\$	\$
			(Total to Page W-1)	(Total to Page S-1)	

2 Company Name:

Handwritten signature/initials

For the calendar year of January 1 - December 31,

2005

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

INSTRUCTIONS: Report below all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee) or organization of any kind whatsoever. Use additional sheets if necessary.

2 Company Name:

St. Vincent's LLC

For the calendar year of January 1 - December 31, 2007

Name of Recipient and Description of Service (a)	Amount of Payments:			
	Water		Sewer	
	Expensed (b)	Capitalized (c)	Expensed (d)	Capitalized (e)
3 <i>MIKE RAY - OPERATOR FEE</i>			<i>\$ 4685.-</i>	
4 <i>Leslie Transactions - Investing. Billings</i>			<i>2413.-</i>	
5 <i>SASI - TESTING</i>			<i>1170.-</i>	
6 <i>Cardex Hauling</i>			<i>360.-</i>	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19 Total	\$	\$	\$ <i>8628</i>	\$
	(Total to Page W-1)		(Total to Page S-1)	

1

For the calendar year of January 1 - December 31, 2001

2 Company Name: S.T. Ventures LLC

CONTRIBUTIONS IN AID OF CONSTRUCTION

INSTRUCTIONS: This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount of each donation, and the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the approval of the Commission.

(a)	Water (b)	Sewer (c)
3 Balance at First of Year		
4 PLUS: Additions During the Year (Please provide a detailed explanation.)		
5 <i>N/A</i>		
6		
7		
8		
9		
10 Total Additions	\$	\$
11 LESS: Deductions During the Year (Please provide a detailed explanation.)		
12		
13		
14		
15		
16 Total Deductions	\$	\$
17 Balance at End of Year	\$	\$
	(Total to Pg. 5)	(Total to Pg. 5)

AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
(Please identify as Account Number 271A)

(a)	Water (b)	Sewer (c)
18 Balance at First of Year (Total of Amortization not Total of CIAC line 3)		
19 Total Contributions in Aid at End of Year (see above)		
20 Total Plant in Service at End of Year (From Page W-5 or S-4)		
21 Percentage Contributions to Plant	%	%
22 Total Depreciation Expense (From Page W-6 or S-5)		
23 Total Amortization of Contributions	\$	\$
24 Balance at End of Year	\$	\$
	(Total to Pg. 5)	(Total to Pg. 5)

INTEREST EXPENSE, NOTES PAYABLE, BONDS, BANK LOANS AND OTHER DEBTS

INSTRUCTIONS: Please report information for each separate item of debt. Show principal amount to which each interest rate applies. Include all items on which interest was paid during the year. Use additional sheets if necessary.

	Description of Obligation (Include Name and Address of Each Lender) (a)	Date of Maturity (b)	Loan Amount (c)	Interest Rate (d)	Paid (e)	Interest Charged To:	
						Water Utility (f)	Sewer Utility (g)
3	Dakota Ventures Int'l.	3/1/10	65,578	7%			43.20
4	U.S. BANK	1/1/10	104,800	5%			5,240
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21	Total				\$	\$	\$
						(Total to Pg. W-1)	(Total to Pg. S-1) 7,780

2 Company Name:

Dakota Ventures Int'l

For the calendar year of January 1 - December 31,

2007

1

For the calendar year of January 1 - December 31, 2007

2 Company Name:

S.T. Venetia LLC

SCHEDULE OF MATERIALS AND SUPPLIES AVAILABLE AT THE END OF THE YEAR

	Description of Items (Pipe, Meters, Fittings, Valves, Gas, etc.) (a)	Water		Sewer	
		Quantity (b)	Amount (c)	Quantity (d)	Amount (e)
3	NONE				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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21					
22					
23					
24					
25	Total		\$		\$
			(Total to Pg. 4)		(Total to Pg. 4)

1

For the calendar year of January 1 - December 31, _____

2 Company Name: _____

N/A

WATER OPERATING REVENUES, EXPENSES AND STATISTICS

(a)	Amount (b)
3 Total Operating Revenues (From Page W-2) <i>N/A</i>	
<i>Operating Expenses</i>	
4 Salaries & Wages (From Page 7)	
5 Employee Pensions and Benefits	
6 Purchased Water	
7 Plant Operations Expenses (From Page W-3)	
8 Billing Expenses	
9 Supplies and Expenses	
10 Transportation Expenses	
11 Rent Expense *	
12 Insurance Expense	
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	
14 Regulatory Commission Expenses	
15 Uncollectible Expenses (From Page 6)	
16 Depreciation Expense (From Page W-6)	
17 Amortization of Contributions in Aid of Construction (Page 9)	
18 Amortization Expense	
19 Tax Expenses (From Page W-3)	
20 Interest Expense (From Page 10)	
21 Other Expenses *	
22 Total Operating Expenses	\$
23 Net Income (Loss)	\$

* Please attach a detailed explanation for these items.

1

For the calendar year of January 1 - December 31, _____

2 Company Name: _____

N/A

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<u>Unmetered Sales of Water</u>				
3 Residential - Single Family			XXXX	
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales				\$
<u>Metered Sales of Water</u>				
10 5/8" Meter				
11 3/4" Meter				
12 1" Meter				
13 1 1/2" Meter				
14 2" Meter				
15 Other *				
16 Total Metered Sales				\$
<u>Other Operating Revenues</u>				
17 Late Payment Fees				
18 Inspection Fees				
19 Reconnect Fees				
20 Rent Income				
21 Income from Merchandising, Jobbing & Contract Work *				
22 Other Revenue *				
23 Total Other Operating Revenues				\$
24 Total Operating Revenues				\$
				(Total to Pg. W-1)

* Please attach a detailed explanation for these items.

2 Company Name: N/A

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Repairs of Water Plant - Pump Repair	
4 Repairs of Water Plant - Well Repair	
5 Repairs of Water Plant - Water Line Repair	
6 Repairs of Water Plant - Equipment Repair	
7 Repairs of Water Plant - Other *	
8 Fuel or Power Purchases for Pumping (ie., Electric Bills, etc.)	
9 Chemicals	
10 Water Testing Expenses	
11 Total Plant Operations Expenses	\$ (Total to Page W-1)
<u>Tax Expenses</u>	
12 Tax Expense - Property Taxes	
13 Tax Expense - Payroll Taxes	
14 Tax Expense - Franchise Taxes	
15 Tax Expense - Other Taxes *	
16 Tax Expense - Federal Income Taxes	
17 Tax Expense - State Income Taxes	
18 Tax Expense - Investment Tax Credits	
19 Total Tax Expenses	\$ (Total to Page W-1)

* Please attach a detailed explanation for these items.

PUMPING AND PURCHASED WATER STATISTICS

(Omit 000's in reporting number of gallons or cubic feet of water. Use additional sheets if necessary.)

2 Company Name: _____

For the calendar year of January 1 - December 31

3 4 5 6 7	Gallons Pumped Into System	Source of Supply (Please describe source below.)				Total of all Methods (a+b+c+d=e) (e)
		(a)	(b)	(c)	(d)	
(Please indicate whether measurement is gallons or cubic feet.)						
8	January					
9	February					
10	March					
11	April					
12	May					
13	June					
14	July					
15	August					
16	September					
17	October					
18	November					
19	December					
20	Total for Year					

N/A

21 Maximum Quantity Supplied to the System in Any One Day: Minimum:

22 Range of Pressure in the Mains as Measured at the Highest Point on System:

If Water Is Sold to Other Utilities for Resale, List Names, Addresses, Phone Numbers and Quantities Below:			
Name of Reseller	Address	Phone Number	Quantity
23			
24			
25			
26			

N/A

2 Company Name: _____

WATER/UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance End of Year (C+D-E) (f)
<u>Intangible Plant</u>					
3 Organization	301				
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<u>Source of Supply Plant</u>					
6 Land and Land Rights	310				
7 Structures and Improvements	311				
8 Collecting and Impounding Reservoirs	312				
9 Lake, River, and Other Intakes	313				
10 Wells and Springs	314				
11 Infiltration Galleries and Tunnels	315				
12 Supply Mains	316				
13 Other Water Source Plant *	317				
<u>Pumping Plant</u>					
14 Land and Land Rights	320				
15 Structures and Improvements	321				
16 Boiler Plant Equipment	322				
17 Other Power Production Equipment *	323				
18 Steam Pumping Equipment	324				
19 Electric Pumping Equipment	325				
20 Diesel Pumping Equipment	326				
21 Hydraulic Pumping Equipment	327				
22 Other Pumping Equipment *	328				
<u>Water Treatment Plant</u>					
23 Land and Land Rights	330				
24 Structures and Improvements	331				
25 Water Treatment Equipment	332				
<u>Transmission and Distribution Plant</u>					
26 Land and Land Rights	340				
27 Structures and Improvements	341				
28 Distribution Reservoirs and Standpipes	342				
29 Transmission and Distribution Mains	343				
30 Fire Mains	344				
31 Services	345				
32 Meters	346				
33 Hydrants	348				
34 Other Transmission and Distribution Plant	349				
<u>General Plant</u>					
35 Land and Land Rights	389				
36 Structures and Improvements	390				
37 Office Furniture and Equipment	391				
38 Transportation Equipment	392				
39 Stores Equipment	393				
40 Tools, Shop and Garage Equipment	394				
41 Laboratory Equipment	395				
42 Power-operated Equipment	396				
43 Communication Equipment	397				
44 Miscellaneous Equipment	398				
45 Other Tangible Property *	399				
46 Total Water Utility Plant In Service		\$	\$	\$	\$
					(Total to Pages 4 and 9)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", use additional sheets.

N/A

2 Company Name: _____

DEPRECIATION RESERVE - WATER UTILITY PLANT

	Annual Depreciation Rate % (g)	Annual Depreciation Expense (h)	Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Balance at End of Year (n)
				Book Cost of Plant Retired (j)	Cost of Removal (k)*	Salvage Credit (l)*		
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45								
46	Total***	\$	\$	\$	\$	\$	\$	\$
		(Total to Pg. 9 & Pg. W-1)						(Total to Pg. 4)

NOTE: Amounts included in Column "j" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "f" from preceding page multiplied by Column "g" found on this page.

* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

*** Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

PUMPS

	Manufacturer and Type (ie., High Service, Well, Standby, etc.)	Capacity	Date Installed	Date of Last Motor Replacement	Date of Last Pump Replacement
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

WELLS

	Number	Number	Number	Number
13				
14	Description (ie., Deep, Artisan, Spring, etc.)			
15	Year Constructed			
16	Type of Construction			
17	Type of Casing			
18	Depth and Diameter of Well			
19	Yield of Well in Gallons per day			
20	Chemicals (ie., Provide Type, Cost and Quantities of Each):			
21	Type -			
22	Cost -			
23	Quantity -			

2 Company Name:

N/A

For the calendar year of January 1 - December 31, _____

METERS AND METER SETTINGS

	Customer Class (a)	Meter Size (b)	Total at Beginning of Year (c)	Total No. of Additions (d)	Total No. Removed or Disconnected (e)	Total at End of Year (f)	Total No. Owned by Customers at End of Year (g)
3	Residential:						
4							
5							
6							
7		Other Customers:					
8							
9							
10	Total in Use by Customers	XXXXXX					
11	Not in Use (ie., Inventory)					XXXXXX	
12						XXXXXX	
13						XXXXXX	
14	Total Meters	XXXXXX					

STORAGE FACILITIES

	Type of Storage (ie., Pneumatic, Ground, Standpipes, Elevated Tanks, etc.) (a)	Construction Material (b)	Last Date Painted if Applicable (indicate interior or exterior) (c)	Capacity (d)
15				
16				
17				
18				
19				

1
2 Company Name: _____

M/W

For the calendar year of January 1 - December 31, _____

MAINS (measurement in feet)

Kind of Pipe (ie., case iron, galvanized, iron, plastic, etc.) (a)	Diameter of Pipe (b)	Total at Beginning of Year (c)	Total Additions During the Year (d)	Total Removed or Abandoned During the Year (e)	Total at End of Year (f)
3					
4					
5					
6					
7					
8					
9	Total Mains				

SERVICES AVAILABLE FOR USE (from Main to Property Line)

Size and Description by Type of Material (ie., iron, copper, plastic, etc.) (a)	Owned by Utility				Total No. Owned by Customers at End of Year (f)
	Total No. at Beginning of Year (b)	Total No. of Additions (c)	Total No. Retired or Abandoned (d)	Total No. at End of Year (e)	
11	In Use:				
12					
13					
14					
15					
16	For Future Use:				
17					
18					
19					
20					
21	Total of All Services				

1
2 Company Name: _____

N/A

For the calendar year of January 1 - December 31 _____

1

For the calendar year of January 1 - December 31, 2007

2 Company Name: S.T. Ventures LLC

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS

(a)	Amount (b)
3 Total Operating Revenues (From Page S-2)	23,100
<u>Operating Expenses</u>	
4 Salaries & Wages (From Page 7)	
5 Employee Pensions and Benefits	
6 Purchased Water	
7 Plant Operations Expenses (From Page S-3)	7,75
8 Billing Expenses <i>< incl on "13" ></i>	
9 Supplies and Expenses <i>incl on "7"</i>	
10 Transportation Expenses	
11 Rent Expense *	
12 Insurance Expense	
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8) <i>incl on "6"</i>	8,628
14 Regulatory Commission Expenses <i>1549 + 2500 = 4049</i>	4,009
15 Uncollectible Expenses (From Page 6)	
16 Depreciation Expense (From Page S-5) <i>Deprec</i>	5,786
17 Amortization of Contributions in Aid of Construction (Page 9)	
18 Amortization Expense	
19 Tax Expenses (From Page S-3) <i>REAL Estate incl on 7</i>	
20 Interest Expense (From Page 10)	9,740
21 Other Expenses *	
22 Total Operating Expenses	35,458
23 Net Income (Loss)	\$ 12,358

* Please attach a detailed explanation for these items.

1

For the calendar year of January 1 - December 31, 2007

2 Company Name:

S.T. Ventures LLC

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<u>Flat Rate Sales</u>				
3 Residential - Single Family			XXXX	23,100.-
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales			XXXX	\$ 23,100.-
<u>Metered Sales of Water</u>				
10 Commercial				
11 Other Sales to Public Authorities				
12 Other *				
13 Total Metered Sales				\$
<u>Other Operating Revenues</u>				
14 Late Payment Fees				
15 Inspection Fees				
16 Reconnect Fees				
17 Rent Income				
18 Income from Merchandising, Jobbing & Contract Work *				
19 Other Revenue *				
20 Total Other Operating Revenues				\$
21 Total Operating Revenues				\$ 23,100.-
				(Total to Pg. S-1)

* Please attach a detailed explanation for these items.

1

For the calendar year of January 1 - December 31, 2007

2 Company Name: S.T. Venturas LLC

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

	(a)	Amount (b)
<u>Plant Operations Expenses</u>		
3 Contracted Maintenance Expenses	\$4,257.18	
4 Repairs of Sewer Plant - Pump Repair	2,750.00	3,300
5 Repairs of Sewer Plant - Treatment Repair		1,875
6 Repairs of Sewer Plant - Collecting Sewers and Manhole Repair		
7 Repairs of Sewer Plant - Equipment Repair		1,385
8 Repairs of Sewer Plant - Other *		
9 Utility Bills		\$3,275
10 Chemicals		886
11 Sludge Hauling Expenses		360.-
12 Effluent Testing Expenses		1,170.-
13 Total Plant Operations Expenses		\$ 7,076
		(Total to Page S-1)
<u>Tax Expenses</u>		
14 Tax Expense - Property Taxes		199.-
15 Tax Expense - Payroll Taxes		
16 Tax Expense - Franchise Taxes		
17 Tax Expense - Other Taxes *		
18 Tax Expense - Federal Income Taxes		
19 Tax Expense - State Income Taxes		
20 Tax Expense - Investment Tax Credits		
21 Total Tax Expenses		\$
		(Total to Page S-1)
		\$ 1,275.00

* Please attach a detailed explanation for these items.

2 Company Name: J. B. ...

SEWER UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance End of Year (G+D-E) (f)
<u>Intangible Plant</u>					
3 Organization	301				
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<u>Land and Structures</u>					
6 Land and Land Rights	310	4,900			4,900
7 Structures and Improvements 3%	311	19,000		(1,700)	17,300
<u>Collection Plant</u>					
8 Collection Sewer - Force	352.1				
9 Collection Sewer - Gravity	352.2				
10 Other Collection Plant Facilities *	353				
11 Services to Customers	354				
12 Flow Measuring Devices	355				
<u>Pumping Plant</u>					
13 Receiving Wells and Pump Pits 3%	362	16,400		(825)	15,575
14 Pumping Equipment 10%	363	13,800		(300)	13,500
<u>Treatment and Disposal</u>					
15 Oxidation Lagoon	372				
16 Treatment and Disposal Equipment 4.5%	373	30,000		(1,700)	28,300
17 Plant Sewer	374				
18 Outfall Sewer Lines	375				
19 Other Treatment and Disposal Plant Equipment * 5%	376	8,300		(400)	7,900
<u>General Plant</u>					
20 Office Furniture and Equipment	391				
21 Transportation Equipment	392				
22 Other General Equipment *	393				
23 Total Sewer Utility Plant In Service		\$ 138,200	\$	\$ 5,700	\$ 132,500
					(Total to Pages 4 and 9)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", please explain below. Use additional sheets if necessary.

Explanation:

S. Ventures LLC

2 Company Name: _____

DEPRECIATION RESERVE - SEWER UTILITY PLANT

	Annual Depreciation Rate % (g)	Annual Depreciation Expense (h)	Reserve Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Reserve Balance at End of Year (n)
				Book Cost of Plant Retired (j)	Cost of Removal (k)*	Salvage Credit (l)*		
3								
4								
5								
6			4900					4900
7	3%	1783	59493					57710
8								
9								
10								
11								
12								
13	5%	825	16492					15667
14	10%	13867	12807					28474
15								
16	45%	5181	3026					28238
17								
18								
19	5%	418	8372					7954
20								
21								
22								
23	Total***	\$ 5786	\$ 133271	\$	\$	\$	\$	\$ 127875
		(Total to Pg. 9 & Pg. S-1)						(Total to Pg. 4)

NOTE: Amounts included in Column "j" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "h" from preceding page multiplied by Column "g" found on this page.

* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

*** Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

S. T. Ventales LLC

Company Name: _____

GENERAL INFORMATION

3 Treatment Facilities - Please describe process.

(Recirculating SAND) Filtration System

4 Was your treatment plant constructed in place or purchased as a package unit?

Yes No

5 Were your lift stations constructed in place or purchased as package units?

Yes No

6 What is the designated capacity of your treatment facilities?

1.5 MGPD

7 What percent of designed capacity is currently being utilized?

20%

8 What is the name of the current operator?

THOMAS RAY

9 Please describe the treatment process for liquid waste.

CHEMICAL TREATMENT - UV Radiation disinfection

10 Please describe the treatment process for waste solids.

LIME stabilized - surface land applied

11 Where is the point of discharge for liquid waste?

At end of plant - surface land applied

12 What is the ultimate disposal of waste solids and how obtained?

Contract hauled through Beckman Septic Tank

13 List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

COLLECTING SEWERS (measurement in feet)

	Kind of Pipe (ie., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
14 Force:						
15						
16 Gravity:						
17						
18						

LIFT STATIONS

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
19					
20					
21					

A registered official company representative is authorized to submit this Annual Report in the Missouri Public Service Commission's Electronic Filing and Information System (EFIS) once the form has been completed in its entirety and notarized. All seals must be present, if applicable. After submitting the Annual Report through EFIS, you will receive a BMAR (confirmation) number. Indicate that BMAR number on the original and retain for your records (pursuant to Sections 432.200 through 432.295 RSMo).

Water and/or Sewer
Annual Report of

ST Ventures LLC

For the calendar year of January 1 - December 31, 2007

VERIFICATION

The foregoing report must be verified by the oath of the President, Treasurer, General Manager or Receiver of the company. The oath required may be taken before any person authorized to administer an oath (Notary Public) by the laws of the State in which the same is taken.

OATH

State Of

KANSAS }

County Of

JOHNSON } ss:

s/he is

GARY A. VERHAEGHE makes oath and says that
Name of Affiant (Company Official/Representative)

of

Managing Partner
Official Title of the Affiant (Company Official/Representative)
ST Ventures LLC
Exact Legal Title or Name of the Respondent (Certificated Company Name)

that s/he has examined the foregoing report; that to the best of his or her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

from January 1, 2007, to and including December 31, 2007
Month/Day Year Month/Day Year

Gary A. Verhaeghe
Signature of Affiant (Company Official/Representative)

Subscribed and sworn to before me, Debby L Swank in and for the

State and County above named, this 19 day of MARCH, 2008

My Commission expires x 5-24-2011

DEBBY L. SWANK
Notary Public - State of Kansas
My Appt. Expires 5-24-2011

Debby L Swank
Signature of Notary Public

Missouri Revised Statutes § 392.210 or §393.140

If not utilizing EFIS, the original must be completed in its entirety, notarized (all applicable seals must be present) and mailed to:
Data Center
Missouri Public Service Commission
200 Madison Street, Suite 100
Jefferson City, MO 65101 (P.O. Box 360, 65102-0360)