Memorandum

To: PSC Data Center

CC: Annual Report File 2007

From: Dana Eaves Auditing Dept.

Date: 5/14/2008

Re: The Meadows Water Company 2007 Annual Report, BMAR-2008-1304

The Missouri Public Service Commission has received the 2007 Annual Report from The Meadows Water Company.

The initial review of the 2007 Annual Report has been completed. There were no errors or omissions identified during the initial review.

No deficiencies related to omissions or known errors were reported to the company for correction.

This report has been reviewed only for identifiable errors and omissions and is not a financial statement attestation by the MO PSC Auditing Department.

Staff contact: Dana Eaves, Utility Regulatory Auditor, Audit Department