Page 1 1 STATE OF MISSOURI 2 PUBLIC SERVICE COMMISSION 3 TRANSCRIPT OF PROCEEDINGS 4 Local Public Hearing 5 June 10, 2014 6 St. Louis, Missouri 7 Noranda Aluminum, Inc.,) et al,) 8) Complainants,) 9) File NO. EC-2014-0223) 10 vs.)) 11 Union Electric Company,) d/b/a Ameren Missouri,) 12) Respondent.) 13) Noranda Aluminum, Inc.,) 14 et al,)) 15 Complainants,)) 16 File No. EC-2014-0224)) 17) vs.) 18 Union Electric Company,) d/b/a Ameren Missouri) 19) Respondent.) 20 MORRIS L. WOODRUFF, Presiding 21 CHIEF REGULATORY LAW JUDGE 22 ROBERT S. KENNEY, Chairman STEPHEN M. STOLL, 23 WILLIAM P. KENNEY, DANIEL Y. HALL, 24 SCOTT T. RUPP, COMMISSIONERS 25

		Page 2
1	A P P E A R A N C E S	
2		
	For the Complainants:	
3		
	Ms. Diane Vuylsteke	
4	Bryan Cave LLP	
	211 North Broadway, Ste. 3600	
5	St. Louis, MO 63101	
C	(314) 259-2000	
6 7	dmvuylsteke@bryancave.com	
/	For the Respondent:	
8	Ms. Wendy Tatro	
0	Corporate Counsel	
9	Legal Department Ameren	
5	1901 Chouteau Ave.	
10	ST. LOUIS, mo 1310	
	(314) 554-3484	
11	wtatro@ameren.com	
12	For AARP and Consumer Council	
13	Mr. John B. Coffman	
	Attorney at Law	
14	871 Tuxedo Blvd.	
	St. Louis, MO 63119	
15	(314) 395-8002	
	john@johncoffman.net	
16		
17	For the Office of Public Counsel:	
18	Mr. Marc D. Poston	
	Department of Economic Development	
19	200 Madison Street	
	Jefferson City, MO 65102	
20	(573) 751-5558	
0.1	marc.poston@ded.mo.gov	
21		
22		
23		
24 25		
20		

```
Page 3
          A P P E A R A N C E S C O N T I N U E D
1
 2
     For the Public Service Commission:
 3
                   Ms. Akayla Jones
                   Public Service Commission Staff
 4
                   Counsel
                   P.O. Box 360
 5
                   Jefferson City, MO 65102
 6
 7
 8
    Court Reporter:
 9
    S. Denise Ballard, RPR
    Missouri CCR #702
    Illinois CSR #084-004355
10
    Midwest Litigation Services
    711 North Eleventh Street
11
     St. Louis, Missouri 63101
12
    (314) 644-2191
     1-800-280-DEPO
13
14
15
16
17
18
19
20
21
22
23
24
25
```

Page 4 1 PROCEEDINGS 2 * * 3 (Starting time of the local public hearing: 6:00 pm) 4 5 JUDGE WOODRUFF: Hello, once again. We're ready to start the formal part of the 6 7 conference here. And once again, my name is Morris Woodruff, I'm the Chief Regulatory Law Judge from 8 the Public Service Commission. I'll be the 9 presiding officer here. I want to introduce a 10 11 couple people right now. To my left is the Chairman 12 of the Commission, Robert Kenney. 13 CHAIRMAN KENNEY: Good evening -- good evening, everybody. Thank you for taking time out 14 15 of your schedule on a Tuesday night to come and participate in this local public hearing, on a rainy 16 17 Tuesday night at that. This is your opportunity to express your opinion, your feelings about Noranda's 18 request, and we look forward to listening to your 19 testimony. There are five commissioners. Myself 20 21 and Commissioner Stoll are here, but you should know that this part is the formal part of the hearing in 22 which your testimony will be transcribed by the 23 court reporter. The other commissioners will have 24 an opportunity to read the testimony, and read the 25

Page 5 remarks that you provide. So again, thank you for 1 2 being here for this critical component in the case, 3 and we look forward to hearing your testimony. JUDGE WOODRUFF: And to my right is Mr. 4 5 Stephen Stoll. 6 COMMISSIONER STOLL: I will just simply 7 welcome everyone here tonight. Thanks for coming 8 out, and I look forward to hearing your testimony. 9 JUDGE WOODRUFF: Thank you. And the procedure is that there was a sign-up sheet out in 10 11 the lobby. I'm going to go down the list of names. 12 I noticed that there were several people who 13 testified again in Caruthersville last night. You are welcome to testify again tonight, but I am going 14 to call the other names first to give everybody a 15 chance to participate, speak their peace to the 16 17 Commission. When I call your name, if you could, come forward and take a seat up here at the 18 microphone, and I'll swear you in to tell the truth, 19 20 the whole truth and nothing but the truth. And you 21 can make your statement to the Commission. 22 So, the first name I am going to call is, Senator Eric Schmidt. Senator, I spoke too 23 soon. You can stay there, but we need to take 24 25 entries of appearances of the attorneys here,

Page 6 beginning with Ameren. 1 2 MS. TATRO: Good evening, Wendy Tatro. 3 1901 Chouteau Avenue, St. Louis, Missouri 63103. JUDGE WOODRUFF: And for Noranda. 4 5 MS. VUYLSTEKE: Diana Vuylsteke. I'm from the law firm, Bryan Cave LLP, 211 North 6 7 Broadway, Suite 3600 St. Louis, 63101. JUDGE WOODRUFF: For the staff of the 8 Commission. 9 10 MS. JONES: On behalf of the Staff of the Missouri Public Service Commission, Akayla 11 12 Jones, P.O. Box 360 Jefferson City, Missouri 65102. JUDGE WOODRUFF: And for the public 13 14 council. 15 MR. POSTON: Marc Poston, for the Office of the Public Council. 16 JUDGE WOODRUFF: AARP and the Consumer 17 18 Council. 19 MR. COFFMAN: Appearing on behalf of AARP and Consumer Council of Missouri, John B. 20 21 Coffman. 22 MR. WOODRUFF: Any other attorneys here want to enter their appearance? All right. Now, 23 Senator Schmidt, if you would please raise your 24 right hand. 25

Page 7 (Whereupon the witness was duly sworn 1 2 by the judge.) JUDGE WOODRUFF: What would you like to 3 tell us? 4 5 SENATOR SCHMIDT: Thank you, Mr. Chairman and Commissioner Stoll. My name is, 6 7 Eric Schmidt. I represent the people of the 15th district in St. Louis County. As the Commission is 8 9 aware, 101 years ago, the Missouri General Assembly, along with the governor, established the Public 10 Service Commission. The Commission regulates 11 12 industrial, electric, steam, natural gas, water and sewer, and telephone companies. It's vision is to 13 ensure Missouri consumers have access to safe, 14 reliable and reasonably priced utility service, 15 while allowing those utility companies in the Public 16 17 Service Commission's jurisdiction an opportunity to earn a reasonable return on their investments. 18 There is no doubt this commission plays a critical 19 role in energy policy and utility rates for the 20 21 consumers of energy, and the regulated monopolies 22 that supply it. 23 Prior to my service in the Missouri 24 Senate, I had very limited knowledge of the Public Service Commission's role in what my utility bill 25

		Page 8
1	was and for the other consumers who pass those costs	
2	and their costs along to me in the products that I	
3	purchase. Since my service began in 2009, and as	
4	one of the senior members of the chamber now, I've	
5	learned much about the Public Service Commission's	
6	role in this finely wrought, regulatory framework	
7	that we have in our state. For me, the 2013	
8	legislative session was particularly instructive and	
9	I appreciate the commission's indulgence in	
10	providing at that time, requested information on the	
11	ESRIS (ph sp) issue to the General Assembly. It is	
12	important to point out, which is the thrust of my	
13	comments here tonight, that this is the appropriate	
14	venue for these issues to be decided. Not through	
15	the legislature where the regulatory process is	
16	often sought to be altered to exclude costs or	
17	investments from a typical rate case to bolster	
18	profits that are already guaranteed. Whether it was	
19	the ESRIS issue, another form of a tracker or a	
20	plant in service accounting issue which this	
21	commission said was, quote, a solution in search of	
22	a problem.	
23	The Public Service Commission is	
24	charged with the important task of considering cost,	
25	profits, and rates in a rate case. The legislature	

		Page 9
1	should not be in the business of tilting the scales,	
2	or for that matter, pulling cost out of a rate case	
3	that should be considered in the full context of all	
4	relevant considerations. That has been my position	
5	and the position of many of my constituents and why	
6	I personally opposed a number of bills seeking to	
7	fundamentally alter the Public Service Commission's	
8	ability to protect consumers and why I am here	
9	tonight to support this process. I would also be	
10	remiss if I did not point out the larger and broader	
11	legislative context and rate cases, there has been	
12	no stauncher advocate for consumers, all consumers,	
13	than Noranda. Furthermore, I know you will be	
14	mindful of the impact of potentially losing Noranda	
15	Noranda as a consumer not only with the	
16	constituents I represent in St. Louis County, but	
17	the number of jobs at stake, good paying jobs in	
18	Southeast Missouri.	
19	As Chairman of the Senate Economic	
20	Development Committee, I can tell you, we have gone	
21	into special sessions for those kind of jobs. But	
22	in the end, it is not my job to tell you what to do	
23	here tonight. My job as a senator is to continue to	
24	guard against the erosion of your authority in the	
25	attempt to stack the deck in rate cases against	

www.midwestlitigation.com

		Page 10
1	consumers. We need to fight against policies that	
2	limit your ability to take all factors, costs	
3	savings, etc. into consideration in the rate case.	
4	A rate case like the one you are hearing here	
5	tonight. It is your job to take all of those	
6	relevant factors into consideration and make a just	
7	decision. I wish you the best. Much is at stake.	
8	Thank you for your time here tonight and most	
9	importantly, for your service.	
10	JUDGE WOODRUFF: Mr. Chairman, do you	
11	have any questions?	
12	CHAIRMAN KENNEY: I don't have any	
13	questions, sir. Thank you for being here and thank	
14	you for your thoughtful comments.	
15	JUDGE WOODRUFF: Commissioner Stoll?	
16	COMMISSIONER STOLL: Likewise, thank	
17	you for being here. I appreciate your comments.	
18	JUDGE WOODRUFF: Do the parties have	
19	any questions for the senator? Thank you. The next	
20	name on the list is Representative Marcia Haefner.	
21	Good evening.	
22	REPRESENTATIVE HAEFNER: Good evening.	
23	JUDGE WOODRUFF: Please raise your	
24	right hand.	
25	(Whereupon the witness was duly sworn	

1 by the judge.)

2	REPRESENTATIVE HAEFNER: Thank you. My
3	name is Marsha Haefner. I represent the 95th
4	district in South St. Louis County. I wear several
5	hats this evening. One as a representative of
6	38,000 residents in South St. Louis County and
7	businesses, and as a small business owner myself and
8	a resident. I guess the concern that I have is,
9	what I'm hearing from Noranda is that if they're not
10	granted this decrease in the rates that they already
11	receive, is that they may take their jobs or close
12	the aluminum plant. And I truly am skeptical as to
13	this being the be-all, end-all solution to their
14	financial issues. As was discussed earlier, there
15	are many other items at play than the fact that
16	their bottom line isn't what they would like it to
17	be. My concern for every small business in the
18	region that has Ameren as their electric provider is
19	that we're picking a winner here at the cost of the
20	other losers, the other small businesses in the
21	region.
22	I own a small green house company. One
23	of the biggest expenses we have is our fuel cost.
24	After cost of goods sold, salaries, is the fuel
25	cost. That is something we really struggle with in

Page 11

		Page 12
1	our industry. And I don't think that my industry is	
2	alone in this. And I just would ask respectfully,	
3	that the Commission considers the other businesses	
4	that will take on the burden of increased costs, as	
5	well as other residents in order to let Noranda have	
6	a lower energy cost. This is a big deal for	
7	economic development in the state of Missouri. I	
8	spent the entire morning in an economic development	
9	seminar at the Lake of the Ozarks. And one of the	
10	best things Missouri, especially the St. Louis	
11	region, has going for it is the low energy costs.	
12	It's a big consideration when companies decide where	
13	they're going to set up their business. And I truly	
14	believe that allowing one company to enjoy further	
15	benefits with lower costs at the expense of other	
16	companies would be detrimental to economic	
17	development in the region and I respectfully ask	
18	that you oppose the request. Thank you.	
19	JUDGE WOODRUFF: Thank you, ma'am.	
20	Mr. Chairman?	
21	CHAIRMAN KENNEY: I don't have any	
22	questions, Representative Haefner, but thank you for	
23	being here.	
24	COMMISSIONER STOLL: I express the same	
25	sentiment. Thank you for being here.	

Page 13 1 REPRESENTATIVE HAEFNER: I appreciate 2 your time. 3 JUDGE WOODRUFF: Thank you, ma'am. Representative Penny Hubbard. 4 5 JUDGE WOODRUFF: Good evening. (Whereupon the witness was duly sworn 6 7 by the judge.) 8 JUDGE WOODRUFF: Thank you. 9 REPRESENTATIVE HUBBARD: Thank you, very much. I'm here, I represent the 78th direct, 10 and I'm here today to support and also to speak on 11 12 behalf of my district. At this time, my district cannot stand a rate increase. I have a lot of 13 seniors in my district. I have a lot of low income 14 15 persons that live in my district. And I'm here to ask that all that be taken into consideration. And 16 17 I also want to state that it's unfair for the residents that live in this district, not only my 18 district, but the other districts in the City of St. 19 Louis that are barely making it as it is, and they 20 21 cannot afford a rate increase. And I just think we ought to be doing something else besides trying to 22 have them get an increase. If big businesses cannot 23 24 pay their bills, then I think we ought to look at other resources, not the low income. Thank you. 25

		Page 14
1	JUDGE WOODRUFF: Any questions?	
2	CHAIRMAN KENNEY: I don't have any	
3	questions Representative Hubbard, but thank you for	
4	giving us your perspective on behalf of your	
5	constituents. Thank you for being here.	
6	COMMISSIONER STOLL: Thank you, ma'am.	
7	REPRESENTATIVE HUBBARD: Thank you.	
8	JUDGE WOODRUFF: Representative Michael	
9	Butler. Good evening.	
10	REPRESENTATIVE BUTLER: Good evening.	
11	(Whereupon the witness was duly sworn	
12	by the judge.)	
13	REPRESENTATIVE BUTLER: For the record,	
14	I am State Representative Michael Butler. I	
15	represent the 79th district in St. Louis City.	
16	Welcome to the 79th district. You are currently in	
17	it. And today, I just want to go on record to talk	
18	about this issue that I've heard from different	
19	constituents about. Of course, you all and we all	
20	know this is an issue between two big money	
21	organizations who are very profitable; and they both	
22	have smart people, they've got good messages on both	
23	sides, and they both have supporters in the room	
24	from both sides that both think differently about	
25	this issue. But what's important to me and the 34,	

		Page 15
1	35 thousand people I represent is how this affects	
2	the public. And that's why you all have these	
3	public hearings, to hear what the people in the	
4	state think. And the PSC staff has already made it	
5	clear, they've already drastically studied this	
6	issue and they've said it's going to cost the public	
7	27 million dollars. Anything that results in a rate	
8	increase for the people in St. Louis City or around	
9	this state or in our zone would be detrimental to	
10	us. Especially at a time we are trying to drag	
11	ourselves out of a bad economy. We're almost out of	
12	that. With that being said, I stand against this	
13	measure, stand against this case, and I hope that my	
14	constituents will be proud that their rates were not	
15	increased as a result of candidates most of them,	
16	generally, have no idea about. Thank you.	
17	JUDGE WOODRUFF: Questions?	
18	CHAIRMAN KENNEY: No questions,	
19	Representative Butler. Thank you for being here,	
20	and welcoming us to your district.	
21	REPRESENTATIVE BUTLER: Thank you.	
22	CHAIRMAN KENNEY: Thank you.	
23	JUDGE WOODRUFF: Representative	
24	Rochelle Gray or Gary. Good evening.	
25	(Whereupon the witness was duly sworn	

		Page 16
1	by the judge.)	
2	JUDGE WOODRUFF: Thank you. And if you	
3	could tell your name to the court reporter, I think	
4	I may have	
5	REPRESENTATIVE GRAY: Good evening.	
6	I'm Representative Rochelle Walton Gray of the 75th	
7	district, which is in North St. Louis County. I	
8	just want to testify that I have got several	
9	correspondence from many of my constituents who have	
10	concerns that this is a bailout. And they are	
11	concerned that if this is allowed for Noranda, will	
12	there be other companies that will make the same	
13	requests? And primarily, they just do not want	
14	their rates to increase for any reason. But they	
15	are concerned about this particular issue at this	
16	time. So I just wanted to make that clear that my	
17	constituents have, like I said, corresponded that	
18	they are very concerned about this matter and they	
19	do not want their rates to increase.	
20	JUDGE WOODRUFF: Thank you. Questions?	
21	CHAIRMAN KENNEY: No questions,	
22	Representative. Thanks for being here. Thanks for	
23	sharing you perspective.	
24	COMMISSIONER STOLL: Thank you.	
25	REPRESENTATIVE GRAY: Thank you.	

		Page 17
1	JUDGE WOODRUFF: Representative Genise	
2	Monticello. Good evening.	
3	(Whereupon the witness was duly sworn	
4	by the judge.)	
5	REPRESENTATIVE MONTICELLO: My name is,	
6	Genise Monticello. I represent the 92nd district in	
7	South St. Louis County, and I am here to represent	
8	my constituents of that district. I have received	
9	communications from numerous constituents. They are	
10	very concerned about this bailout. They have voiced	
11	very vocal opposition to this. They are also	
12	concerned about their rates being increased. I	
13	represent a district that, in fact, I have more	
14	seniors in my district, in the 92nd, than anywhere	
15	else in the state. And I receive calls throughout	
16	the year. My constituents have a difficult time	
17	paying the fuel costs, whether it be gas in the	
18	winter or electric in the summer. I get calls	
19	frequently about constituents that are on oxygen and	
20	other life support measures that they need to be	
21	able to pay their rates. And I think that this	
22	would be a very big detriment and burden to them.	
23	So I, as well as my constituents oppose this	
24	bailout.	
25	JUDGE WOODRUFF: Thank you, ma'am. Any	

Page 18 questions? 1 2 CHAIRMAN KENNEY: No. Thank you very 3 much for being here. JUDGE WOODRUFF: Robert Bonney. Good 4 5 evening. 6 (Whereupon the witness was duly sworn 7 by the judge.) 8 MR. BONNEY: My name is Robert Bonney and I'm the director of the Missouri Restaurant 9 Association. Which is a trade association that 10 works on behalf of the food service and hospitality 11 12 industry in our state. We realize that the request by Noranda to have relief in its rates would result 13 in restaurants, who are also large users of 14 electricity, having a slight increase in their cost. 15 Typically, for a restaurant, after food and labor, 16 17 and possibly rent, electricity is their largest cost 18 on their P&L. 19 Tonight I am here to speak on behalf of Noranda's rate request. Because MRA believes that 20 21 without Noranda becoming a purchaser of electricity from Ameren, the restaurants would be looking at a 22 much larger rate increase than would otherwise be 23 24 the case. Consumer disposable income is the lifeblood of the restaurant industry. And MRA is 25

		Page 19
1	gravely concerned about the potential loss of 900	
2	good paying jobs in Southeast Missouri. And	
3	resulting loss of potential restaurant customers. I	
4	also note that based on information provided by the	
5	National Restaurant Association, that every one	
6	dollar spent in Missouri's restaurants generates an	
7	additional dollar thirteen cents in the state's	
8	economy. So in the long run, MRA believes that	
9	Noranda's request for relief will provide a	
10	long-term fair and sustainable solution.	
11	JUDGE WOODRUFF: Any questions?	
12	COMMISSIONER STOLL: Thank you, for	
13	your testimony.	
14	CHAIRMAN KENNEY: Thank you.	
15	MR. BONNEY: Thank you.	
16	JUDGE WOODRUFF: Paul Findlay. Good	
17	evening, sir.	
18	(Whereupon the witness was duly sworn	
19	by the judge.)	
20	MR. FINDLAY: My name is Paul Findlay,	
21	and I have been employed by Robinson Construction	
22	for nearly 15 years. As a businessman in Southeast	
23	Missouri a member of several local chambers as well	
24	as the state chamber of commerce, I understand the	
25	importance and value of having employers like	

		Page 20
1	Noranda Aluminum in our area. As a result, I am	
2	here today in support of the rate relief requested	
3	by Noranda. While Robinson Construction is nearly	
4	100 miles from Noranda Smelter in the bootheel of	
5	Missouri, I appreciate the economic impact of	
6	Noranda on our region and our state. As Robinson	
7	Construction continues to grow, we recognize that	
8	one of our most important roles is to provide good	
9	paying jobs for good people.	
10	As you are likely aware, Noranda	
11	provides some of the best jobs in the region with a	
12	workforce of several hundred people and an average	
13	salary approaching six figures. For this reason	
14	alone, Noranda's success is extremely important to	
15	the success of Southeast Missouri. What many people	
16	don't realize is the collateral impact of a company	
17	the size of Noranda. From suppliers to contractors,	
18	Noranda provides numerous opportunities for regional	
19	businesses which in turn, allows those businesses to	
20	hire employees. This is something I have firsthand	
21	knowledge of, as Robinson Construction has completed	
22	numerous projects for Noranda in recent years.	
23	Robinson's projects for Noranda over just the past	
24	few years have totaled nearly 10 million dollars,	
25	which equates to roughly 40 full-time employees for	

		Page 21
1	a year between our labor and that of our	
2	subcontractors.	
3	Noranda's request is a win-win for	
4	everyone. The request will insure the long term	
5	stability of Noranda, it would stabilize the utility	
6	market in Missouri for other energy consumers by	
7	helping to prevent future rate increases. And the	
8	proposal would not affect Ameren's bottom line. In	
9	addition, providing a rate relief will insure in	
10	the aluminum market as Noranda's competition in the	
11	market has already benefited from utility subsidies	
12	to reduce their energy costs. This relief would	
13	help you in the playing field as an important	
14	Missouri job creator. Without the relief, Noranda	
15	will likely have to look to other places for	
16	utilities or close the plant altogether. Either	
17	option would be detrimental for Missourians.	
18	Additionally, without Noranda, rates	
19	are likely to dramatically increase for other Ameren	
20	customers; as Noranda is currently paying	
21	approximately 10 percent of the energy provided. If	
22	the plant were to relocate, the economic impact to	
23	not only the bootheel, but the rest of Missouri	
24	would be substantial. Without Noranda, our	
25	families, our communities, our region and our state	

		Page 22
1	would suffer. Please consider my thoughts and grant	
2	Noranda their rate request. It is the right thing	
3	to do for Missouri jobs, businesses, economy, and	
4	energy consumers. Thank you for your time and for	
5	your service.	
6	JUDGE WOODRUFF: Thank you, sir. Any	
7	questions.	
8	CHAIRMAN KENNEY: Yes, I do.	
9	Mr. Findlay, thanks for being here. I appreciate	
10	you taking the time to offer your perspective. Are	
11	you testifying on your own behalf or on the behalf	
12	of the construction company?	
13	MR. FINDLAY: The construction company.	
14	CHAIRMAN KENNEY: Okay. And you	
15	mentioned that the company's completed 10 million	
16	dollars worth of projects and that equates to about	
17	40 full-time jobs. How many employees total does	
18	the company have?	
19	MR. FINDLAY: Last week we had just	
20	over 450.	
21	CHAIRMAN KENNEY: Again, thank you.	
22	Thank you for being here. I appreciate it.	
23	MR. FINDLAY: Yes.	
24	COMMISSIONER STOLL: Thank you for your	
25	testimony.	

		Page 23
1	MR. FINDLAY: Thank you.	
2	JUDGE WOODRUFF: Verenica Woolkeu. Am	
3	I close? I don't see anyone coming down by that	
4	name. If I mispronounced your name, I apologize.	
5	Jerry Vande Vanderwier. Good evening sir.	
6	MR. VANDERWIER: Good evening.	
7	(Whereupon the witness was duly sworn	
8	by the judge.)	
9	MR. VANDERWIER: First of all, I would	
10	like to thank the Commission for probably a	
11	difficult and very important job. I'd like to	
12	express two views. The first one on Noranda's	
13	proposal for a rate reduction. I feel the job that	
14	Noranda does provides both Missouri and for its	
15	economy and jobs, are really important to the family	
16	and people that are here. And also for the nation	
17	for the product they provide. With that said, we	
18	have a much bigger economy and other issues. There	
19	are other people that are also suffering, and we	
20	shouldn't use utility rates as a form of corporate	
21	welfare. And in respect of how important Noranda	
22	is, but also in respect for all the other Ameren	
23	rate keepers, rate payers, I don't believe a shift	
24	in utility rates is the right way to do it. I think	
25	the right way to do it is to do it in legislature.	

		Page 24
1	And if that's where corporate welfare needs to be	
2	done, it's decided there and not here at the utility	
3	rate. And it shouldn't be shifted to the rest of	
4	the rate payers. It should be based on the cost of	
5	services provided.	
6	My second point is with regards to	
7	rates overall. I, obviously, would like to see	
8	lower rates. With that said, I would like to	
9	encourage you in your decision, to take a look at	
10	the volume of what Ameren is paying for or producing	
11	for us. If they are producing a better product,	
12	cleaner air, and if they are doing that at a cheaper	
13	rate than their competitors throughout the company,	
14	yeah, they're a monopoly; no, I don't have a choice	
15	to pay anyone else but their rates; but if they are	
16	providing the better products, I think it's	
17	reasonable we shouldn't expect them to lower their	
18	rates overall. Because it puts at risk our	
19	long-term safety, clean air and reliable energy for	
20	our future.	
21	JUDGE WOODRUFF: Thank you, sir. Any	
22	questions?	
23	CHAIRMAN KENNEY: No questions.	
24	COMMISSIONER STOLL: Thank you.	
25	CHAIRMAN KENNEY: Thank you.	

		Page 25
1	JUDGE WOODRUFF: Thank you. Mike Susi.	
2	Did I hear someone say, he went to the restroom?	
3	We'll come back to him then. Kittye First-Beatty.	
4	Good evening.	
5	(Whereupon the witness was duly sworn	
6	by the judge.)	
7	MS. FIRST-BEATTY: My name is Kittye	
8	First-Beatty. I am a widow. I am a senior citizen.	
9	And I am on a fixed income. I want to go on record	
10	as saying that I am opposed to Ameren UE getting any	
11	increase. This past winter, I have gotten utility	
12	bills for \$380 in one month, and \$400 in another	
13	month. I have a small house. And I do not turn my	
14	thermostat past 65 because, I personally I'm just	
15	the opposite of most senior citizens, I don't like	
16	heat and I don't get cold very easily. However, for	
17	a small house, and my house is all electric, I	
18	shouldn't have bills of \$380 and \$400. And I just	
19	have a two bedroom house. That's absolutely	
20	ridiculous. That should not be. And also, I would	
21	like to, an explanation of the energy efficiency	
22	investigation charge that's on the bill. What is	
23	that? Because no one has been at my house to do an	
24	energy efficient study.	
25	JUDGE WOODRUFF: We can't answer your	

Page 26 questions at this time; but if you want to talk to 1 2 the staff people outside at the entryway, they can 3 give you some information about that. MS. FIRST-BEATTY: Okay. Thank you. 4 5 JUDGE WOODRUFF: Thank you, ma'am. 6 Ouestions? 7 CHAIRMAN KENNEY: Thank you. 8 COMMISSIONER STOLL: Thank you. 9 JUDGE WOODRUFF: Thank you. Is Mike Susi back? We'll come back to him. Alunda 10 11 King-Dudley. Good evening ma'am. 12 MS. KING-DUDLEY: Good evening. 13 (Whereupon the witness was duly sworn by the judge.) 14 MS. KING-DUDLEY: Yes, whatever you 15 said. I didn't understand a word you said. 16 17 JUDGE WOODRUFF: I'm just asking if you swear or affirm to tell the truth. 18 19 MS. KING-DUDLEY: Oh, of course. JUDGE WOODRUFF: Okay. I thought you 20 21 would. MS. KING-DUDLEY: Okay. 22 23 JUDGE WOODRUFF: What would you like to tell us? 24 25 MS. KING-DUDLEY: Well, I'm speaking

		Page 27
1	from my own personal view of what's happening with	
2	me. A quick question. I take a lot of medication.	
3	I'm considered a senior citizen. How much	
4	medication do you take? A day? I'll be more than	
5	happy to tell you that I take 23 medications in the	
6	morning and half of that in the evening. And with	
7	rates going up, that they are proposing to do, I	
8	can't afford to take some of my medications. As	
9	now, I have to take medication every other day just	
10	to afford my medication and my electric bill.	
11	Sometimes I have to choose, which am I going to pay?	
12	For my medication, which I desperately need? Or my	
13	electric bill? Just to keep halfway cool in the	
14	summer.	
15	I'm not alone in this situation. There	
16	are many more people that have that same situation	
17	and even more so than I do. And when they choose to	
18	take their medication above their electricity bill,	
19	then they threaten to cut their electricity off.	
20	They don't want to know that you have a problem, or	
21	that you are a senior citizen, or that you are low	
22	income, or can't afford it. It's making it very	
23	difficult for us to exist. I'm saying, we cannot	
24	afford the rate increase. We're barely making it	
25	now. So what do you want to do, kill us? I don't	

		Page 28
1	think so. But I implore you to think about other	
2	people who can't afford to even make the decisions	
3	that I'm forced to make these days. If not help me,	
4	help them. It's important. If you want us to have	
5	a legacy to live, leave to our children and our	
6	grandchildren, show compassion to us now. So we can	
7	at least have a legacy to give them. Thank you.	
8	JUDGE WOODRUFF: Thank you, ma'am. Any	
9	questions?	
10	COMMISSIONER STOLL: Thank you.	
11	CHAIRMAN KENNEY: Thank you.	
12	JUDGE WOODRUFF: Mike Susi. There he	
13	is. Good evening.	
14	(Whereupon the witness was duly sworn	
15	by the judge.)	
16	MR. SUSI: Thank you, gentlemen, for	
17	coming here and hearing our concerns this evening.	
18	I apologize, nature called there and just wasn't	
19	aware I should be called at that time. I'm the	
20	staff representative, the United Steelworkers	
21	International Union. Responsible for, one of my	
22	responsibilities is Noranda Aluminum. I negotiated	
23	labor agreements at Noranda Aluminum, so I'm very	
24	familiar with the wages and the benefit package that	
25	the folks that I represent, the over 800	

		Page 29
1	steelworkers down there have earned; as well as the	
2	benefits that they receive and the pensions that the	
3	retirees who currently live down there, excuse me,	
4	enjoy. It's not uncommon for me to encounter people	
5	around the state that have family members that	
6	worked at Noranda. Just happened to me this past	
7	week a gentlemen's father worked there for almost 30	
8	years. My family is from Western Pennsylvania along	
9	the Ohio River, and my family has been directly	
10	impacted by the competition loss of manufacturing	
11	jobs, loss of steel jobs. And I've seen directly	
12	the impact that's had on local communities, small	
13	local communities, along the Ohio River.	
14	There's no doubt in my mind whatsoever	
15	that in an area such as Southeastern Missouri, the	
16	bootheel area, that if you lost the jobs that	
17	Noranda currently provides there, that it would have	
18	a devastating impact. I've heard about the 160 plus	
19	million dollars a year that they are spending for	
20	the electricity. I can't believe for a minute that	
21	if Noranda Aluminum was no longer buying 160 million	
22	dollars worth of electricity, that they would be	
23	back here before the Commission, trying to offset	
24	those losses, asking for rate increases. The loss	
25	of jobs in that area, that's tax revenue. And I	

www.midwestlitigation.com

		Page 30
1	know you've probably had the numbers thrown around,	
2	I think I've seen them on the site, the tax revenue	
3	going to the school districts. The tax revenue	
4	income tax to the state.	
5	You know, this is a bigger picture than	
6	just the profits that Ameren would make or the loss	
7	of or the shifting of cost, you might say, to	
8	other folks. I think that in the long run, a	
9	reasonable rate for Noranda is actually a better	
10	deal than the loss of the jobs in the state of	
11	Missouri. I saw this year we tried to attract jobs	
12	to Boeing. And we threw we were throwing around	
13	a lot of money, a lot of numbers to attract jobs. I	
14	think that we need to make the same effort to keep	
15	the jobs that we currently have here. Because	
16	that's a lower cost to us in the long run to keep	
17	the jobs that we have, than to try to attract jobs	
18	that we don't have. I'd like to thank the	
19	Commission for listening to our concerns and hope	
20	that you can assist us in trying to reach a	
21	reasonable conclusion to this energy issue that	
22	Noranda is trying to face; as well as to work with	
23	us to try to set the future for Noranda; as well as	
24	the folks that I represent in Southeastern Missouri.	
25	Thank you.	

Page 31 1 JUDGE WOODRUFF: Questions? 2 CHAIRMAN KENNEY: Just one. Mr. Susi, 3 thanks for being here. You indicated that you helped negotiate the labor agreement between the 4 5 steelworkers and Noranda. 6 MR. SUSI: I was the chief negotiator. 7 CHAIRMAN KENNEY: Chief negotiator. So 8 how would you rank the wages that the Noranda steelworkers make as compared to the average wages 9 of other steelworkers in the state? Above? Below? 10 MR. SUSI: The other steelworkers -- I 11 12 would say significantly above. CHAIRMAN KENNEY: Would the same be 13 true if you compared the wages of the Noranda 14 15 steelworkers to other steelworkers regionally? 16 MR. SUSI: I would say significant -- I 17 would say significantly, probably in the upper 20 or 30 percent in our region. 18 19 CHAIRMAN KENNEY: All right. Thanks for your time, and thanks for being here. 20 21 MR. SUSI: You're welcome. COMMISSIONER STOLL: Thank you for your 22 23 testimony. 24 MR. SUSI: Thank you. 25 JUDGE WOODRUFF: Mike Grimes. Good

		Page 32
1	evening.	
2	MR. GRIMES: Good evening.	
3	(Whereupon the witness was duly sworn	
4	by the judge.)	
5	MR. GRIMES: My name is Mike Grimes. I	
6	am President of Commercial Energy Consultants. We	
7	represent 25 different suppliers in the state of	
8	Illinois, and I'm just here to go on record to say	
9	you are approaching this issue all wrong. If you	
10	were to do what Ameren is doing over in the state of	
11	Illinois, their sister company, they are a	
12	deregulated state, they deliver the power, and the	
13	consumers get their choice between 25 suppliers that	
14	are 50 percent less in cost than what Missouri	
15	people pay for the same power. So all you have to	
16	do, and I submit this as an idea, is deregulate this	
17	state. Let Noranda go after these 25 suppliers, let	
18	them duke it out, get the lowest rate they can get.	
19	But if you were to do that, you'd also give every	
20	other consumer in this room the chance to get a	
21	lower power cost, not pay a higher power cost.	
22	JUDGE WOODRUFF: Any questions?	
23	COMMISSIONER STOLL: Thank you.	
24	CHAIRMAN KENNEY: So, thanks, Mr.	
25	Grimes, for being here. Does Commercial Energy	

Page 33 Consultants, do you represent 25 suppliers in 1 2 Illinois? 3 MR. GRIMES: Yes, sir. CHAIRMAN KENNEY: So your proposal, is 4 5 it -- are you of the impression that's something the PSC could do or is that looking at the general 6 7 assembly --MR. SUSI: No, we're working with 8 9 legislators right now to bring out a bill that will deregulate electricity and natural gas in Missouri. 10 We would like your support. 11 12 CHAIRMAN KENNEY: Thanks for being 13 here. 14 MR. SUSI: Thank you. 15 COMMISSIONER STOLL: Thank you, sir. 16 JUDGE WOODRUFF: Thank you, sir. Keith 17 Allen. 18 (Whereupon the witness was duly sworn 19 by the judge.) 20 MR. ALLEN: Ladies and gentlemen, I 21 want to underscore what Mike Grimes said. I'm also with Commercial Energy Consultants. I would like to 22 talk about the bigger picture. This is very, very 23 24 important. Everyone knows that open competition is a very good thing. In Illinois, and 22 other 25

		Page 34
1	states, they have a choice to buy their electric or	
2	their natural gas cheaper. We do not. That's	
3	because this is a monopoly in this state.	
4	Monopolies are illegal. With all due respect to	
5	Ameren, Missouri rates, the last five years have	
6	gone up with seven rate increases. Seven. That's	
7	almost a 50 percent increase. Now in Illinois, at	
8	the same time, their costs, because they have a	
9	choice, have gone down by 50 percent. Now, that's	
10	just right over the river. Think about that for a	
11	moment. Just over the river, their rates have gone	
12	down, ours have gone up. That needs to be	
13	addressed. Now, a free market would solve this.	
14	Now, I want to say a couple other	
15	things real quick. Right here in March the Post	
16	Dispatch and many other TV outlets released a	
17	published study of 16 years. Illinois alone has	
18	saved 37 billion, that's not million, that's billion	
19	dollars statewide for businesses and for citizens	
20	alike. Think about that. Twenty-two other states	
21	and alone the industry, the 37 billion dollars saved	
22	in Illinois. Why can't we have that? Everyone's	
23	concerns can be addressed. Everyone in this room.	
24	One choice is no choice. I want that to sink in.	
25	One choice is no choice. I'm submitting that our	

		Page 35
1	legislators give us the choice that we deserve,	
2	because we, as citizens and business owners alike,	
3	deserve relief. So I'm asking the Public Service	
4	Commission to talk with our state legislators, get a	
5	blue panel commission going and give us the choice	
6	that we need. It's way overdue. Thank you.	
7	JUDGE WOODRUFF: Thank you.	
8	CHAIRMAN KENNEY: Mr. Allen, thanks for	
9	being here. I just want to gather some additional	
10	information. The Post Dispatch article, when was	
11	that?	
12	MR. ALLEN: That was March 3rd.	
13	CHAIRMAN KENNEY: And the Illinois, do	
14	you know what their average residential rate is, per	
15	kilowatt hour?	
16	MR. ALLEN: It's four to five cents.	
17	And ours is what between eight and eleven cents a	
18	kilowatt. And those now, wait a minute, the same	
19	company, but we have this river, I want people to	
20	think about that for a minute, those are some	
21	serious questions that need to be addressed.	
22	CHAIRMAN KENNEY: And the 22 other	
23	states that you cited, do you know, on average, are	
24	they higher or lower than Missouri?	
25	UNIDENTIFIED SPEAKER: Speak up.	

		Page 36
1	CHAIRMAN KENNEY: I was asking	
2	Mr. Allen if he knew the average residential rate of	
3	those 22 other states that are restructured.	
4	MR. ALLEN: There are different rates	
5	for different markets. But every single state,	
6	every single state, the rates have been lower than	
7	the incumbent utility. Now, what's important now,	
8	and I will say this one thing to bring some	
9	understanding here, is Ameren will never go away.	
10	We have a need for Ameren. But in Illinois, the way	
11	it works is the same electricity is delivered over	
12	the Ameren lines, but people just get the choice to	
13	buy it cheaper. Shouldn't we have that basic human	
14	right? I think so.	
15	JUDGE WOODRUFF: Let me ask you a	
16	clarifying question also. You are comparing the	
17	Ameren Illinois rate against the Ameren Missouri	
18	rate?	
19	MR. ALLEN: That's correct.	
20	JUDGE WOODRUFF: Is it also true that	
21	in Illinois you would also have to pay the supplier	
22	of the electricity as well as the wires that are	
23	provided by Ameren Illinois?	
24	MR. ALLEN: In Illinois, if I I	
25	spoke with the public service commission last summer	

Γ
		Page 37
1	when they had a rate increase. I provided an	
2	example of how a bill would work. In Illinois, the	
3	bill is divided into two sections. One is the	
4	transmission of delivery charges on the top of the	
5	bill, and on the bottom part of the bill is the	
6	supply charges for electricity. Ameren is always	
7	going to deliver the power, they are always going to	
8	maintain the lines, do the repairs. The only	
9	difference is the cost in the electric. By open	
10	competition, fair market deciding, the prices go	
11	down.	
12	CHAIRMAN KENNEY: Now, four to five	
13	cents, is not that's just the energy, that's not	
14	the full retail rate. That's not the all-in rate.	
15	MR. ALLEN: In Missouri, they have the	
16	supply charges and the transition charges in one.	
17	We do not have transparency for the cost of our	
18	electricity in Missouri. So we need that clear,	
19	clearly separated on our bills in Missouri just like	
20	they do in Illinois. I think that's a very, very	
21	good starting point. And here's another thing I'll	
22	add, do we want to protect our jobs? Do we want to	
23	add jobs to America? Because if it's cheaper in	
24	another state to do business, where do you think the	
25	business is going to go? Think about that. So	

Page 38 let's protect our jobs here. Let's foster job 1 2 creation. Let's lower the cost of living and 3 business expenses and it's a solution that will fit everybody. Do you have any other questions? 4 CHAIRMAN KENNEY: No, I think you 5 6 answered it. 7 JUDGE WOODRUFF: I'll ask a question. 8 Now, you talked about the Ameren Illinois bill being about four cents --9 10 A. Uh-huh. JUDGE WOODRUFF: -- per kilowatt hour 11 12 and the Ameren Missouri bill being eight or nine cents. I believe is what you said. 13 14 MR. ALLEN: Correct. 15 JUDGE WOODRUFF: Now, the customer in Illinois will pay that four cents for their Ameren 16 17 Illinois bill, but they will also pay an energy charge on top of that, correct? 18 19 MR. ALLEN: Everyone pays delivery transition charges, everyone does. 20 21 JUDGE WOODRUFF: That would be the Ameren Illinois bill, the delivery charge. 22 MR. ALLEN: Correct. 23 24 JUDGE WOODRUFF: But do they also have to buy the energy? 25

		Page 39
1	MR. ALLEN: Nothing different than you	
2	already do right now.	
3	JUDGE WOODRUFF: Right. My question	
4	is, if you put the energy charge on top of the	
5	transition delivery charge, what would that rate be?	
6	Do you know?	
7	MR. ALLEN: I'll give you well, it's	
8	let's say that it's it's still going to be, if	
9	you added them up if I had a bill to show you	
10	right now, I could give you an itemized list of all	
11	those charges and add them all up comparison to	
12	comparison, apples to apples. It's always cheaper	
13	is the bottom line. In some cases it's been up to	
14	50 percent. That is a very large number. So we	
15	need transparency. We need choices. If 22 other	
16	states have done it, why haven't we? Those are	
17	really important questions the Public Service	
18	Commission needs to ask. So if you have anymore	
19	questions, I'll be around to answer anymore of your	
20	questions but I think it's time that the tax payers,	
21	businesses, everyone deserves a break. With that	
22	said, thank you for your time.	
23	CHAIRMAN KENNEY: Thank you, sir.	
24	JUDGE WOODRUFF: Bret Berthold.	
25	(Whereupon the witness was duly sworn	

		Page 40
1	by the judge.)	
2	MR. BERTHOLD: My name is Bret	
3	Berthold. I'm here today as a representative of the	
4	Metropolitan St. Louis Sewer District. I am	
5	employed by the District. I am here today to voice	
6	the Metropolitan St. Louis Sewer District's	
7	opposition to the rate case filed and made by	
8	Noranda Aluminum. The rate case would adversely	
9	impact the district and its customers. MSD as	
10	established by the Missouri Constitution is a	
11	municipal corporation and political subdivision of	
12	the State of Missouri, serving over 1.3 million	
13	customers in St. Louis and St. Louis County.	
14	Currently the district is under a consent decree	
15	with the EPA that requires the district to spend an	
16	estimated 4.7 billion dollars in infrastructure	
17	improvements over 23 years.	
18	This massive program has required the	
19	district to increase rates and intensely focus on	
20	efficiency and cost control. Outside of personnel	
21	expenses, electricity is the districts largest	
22	single operating expense. While the district	
23	understands Noranda's desire to reduce expenses,	
24	Noranda already has the lowest rates of any Ameren	
25	customer in Missouri. The claim filed, as many have	

		Page 41
1	stated seeks to further reduce the rate by 25	
2	percent. This reduction will shift costs to other	
3	consumers including the district to subsidize its	
4	rate. If this rate shift is approved it will cost	
5	MSD approximately an additional 2.5 million dollars	
6	over the 10 year life of the proposed rate shift.	
7	The district is strongly opposed to this proposed	
8	rate case and I just want to thank you for your	
9	attention in this matter.	
10	JUDGE WOODRUFF: Thank you, sir. Any	
11	questions?	
12	CHAIRMAN KENNEY: Just one, Mr.	
13	Berthold. Thank you for being here. What's your	
14	role in MSD?	
15	MR. BERTHOLD: I am an assistant	
16	director in our operations department.	
17	CHAIRMAN KENNEY: And the 2.5 million	
18	dollars that would be shifted to MSD would then be	
19	reflected in customer's bills. Is that right?	
20	MR. BERTHOLD: It could potentially be,	
21	yes.	
22	CHAIRMAN KENNEY: I don't have any	
23	other questions. Thanks for being here.	
24	COMMISSIONER STOLL: Thank you for your	
25	testimony.	

		Page 42
1	JUDGE WOODRUFF: Manfred Zettl.	
2	Manfred Zettl. Joe Fallert Jr. Joe Fallert. Oh,	
3	he's coming. Good evening, sir.	
4	(Whereupon the witness was duly sworn	
5	by the judge.)	
6	MR. FALLERT: Thank you for being here	
7	and I appreciate you taking the comments. I'll be	
8	brief. A lot of this has been talked about already,	
9	but one thing I'd like to reiterate is for	
10	everybody, while we're talking about Noranda here	
11	and the rate they get, all the industrial companies	
12	in this state get a reduced rate compared to me as a	
13	residential consumer. So I don't want to be misled	
14	that this is the only deal out there on the table	
15	where somebody is getting a special rate that's	
16	better than the average user's that we are. Is that	
17	right? If that's the way the system is, that's the	
18	way it is.	
19	But this whole thing for me is about	
20	protecting jobs. As mentioned earlier by several	
21	people about the billions and billions of dollars	
22	that gets put on the table every year for industrial	
23	development, recruiting, trying to attract new jobs.	
24	We have 800 good paying steelworker jobs in some of	
25	the poorest area in the state of Missouri. And we	

Г

		Page 43
1	have an opportunity to protect that. So I would ask	
2	that everybody heavily consider consumers, should	
3	Noranda close, I've heard some of the numbers, but	
4	ask how much will consumer's rates need to rise to	
5	offset the loss of 150 million plus dollars that	
6	comes out of the system when Ameren, if they close,	
7	and that goes back on the lines for sale or whatever	
8	they do.	
9	My guess is Ameren is going they're	
10	not going to absorb it, their guaranteed over a long	
11	term range, their guaranteed a profit long term.	
12	But what's going to be more important is who's going	
13	to absorb those eight or nine hundred jobs in	
14	Southeast Missouri? Who's going to deal with the	
15	lives and the jobs that are affected? Those	
16	families will be devastated. I just hope at the end	
17	of the day reasonable people make reasonable	
18	decisions and I appreciate the Commission taking the	
19	time to hear our comments.	
20	JUDGE WOODRUFF: Thank you, sir.	
21	MR. FALLERT: I apologize, I forgot to	
22	state my do I need to do that? My name and all	
23	that?	
24	JUDGE WOODRUFF: Well, if you can spell	
25	it for the record.	

		Page 44
1	MR. FALLERT: Well my name is Joe	
2	Fallert, F-A-L-L-E-R-T; but I'm with the	
3	steelworkers in Sainte Genevieve, Missouri. I've	
4	been there for 41 years with Mississippi Line,	
5	another heavy industrial user, but nothing to	
6	compare with these gentlemen. And I was a former	
7	state representative from 2007 to 2012.	
8	JUDGE WOODRUFF: Thank you, sir. Any	
9	questions?	
10	CHAIRMAN KENNEY: No questions.	
11	COMMISSIONER STOLL: Thank you for your	
12	testimony.	
13	JUDGE WOODRUFF: Jon Gillespie. Good	
14	evening, sir.	
15	(Whereupon the witness was duly sworn	
16	by the judge.)	
17	MR. GILLESPIE: I'd just like to thank	
18	you, the Commission, for hearing this, number one.	
19	It's a very important issue. To me, it's about	
20	jobs. Jobs equal family. So what we're talking	
21	about in these small percentages, they are great for	
22	the newspapers, but what we are really talking about	
23	is families that are going to be affected in the	
24	event Noranda closes. I run a family run company	
25	here in St. Louis. Noranda represents 10 percent of	

		Page 45
1	our annual business, on a 10 year basis. So our	
2	my small business equals about 50 families that this	
3	will affect if Noranda closes. And with my	
4	sub-tier, subcontractors, that support me in	
5	supporting Noranda very easily affects another two	
6	hundred families.	
7	So what my point is, is Noranda's	
8	closing would have a domino effect, not only here in	
9	Missouri, but also they have facilities in	
10	Huntingdon, Tennessee, Arkansas, Louisiana, and	
11	North Carolina. So that domino effect will we're	
12	kind of pinpointing here in Missouri; but it will	
13	have a long-reaching effect. And those jobs won't	
14	come back at the same rate that they are paying now.	
15	Noranda is a very well paying company. So Noranda	
16	represents a financial hardship to me personally,	
17	Gillespie and Powers, in the event that you don't	
18	agree with the rate decrease.	
19	(Whereupon, a discussion was held off	
20	the record; after which, the following proceedings	
21	were held on the record.)	
22	JUDGE WOODRUFF: And the most important	
23	person in the room is the court reporter. She's	
24	taking down everything that we say and it is	
25	available on will be available as a transcript	

Page 46 for everyone to read through. My question was 1 2 simply what kind of product do you make for Noranda? 3 MR. GILLESPIE: We're industrial construction and engineering. So we're heavy 4 5 industry around the nation and the world. 6 JUDGE WOODRUFF: Thank you, sir. All 7 right. Any other questions? 8 CHAIRMAN KENNEY: No, thank you for 9 your testimony, sir. 10 COMMISSIONER STOLL: Thank you, Mr. 11 Gillespie. 12 MR. GILLESPIE: Thank you. JUDGE WOODRUFF: David Schenato. Good 13 14 evening. 15 (Whereupon the witness was duly sworn by the judge.) 16 17 MR. SCHENATO: I'm the CFO of Gillespie and Powers, which was the president who was just up 18 19 here. 20 JUDGE WOODRUFF: Speak up into the 21 microphone, please. 22 MR. SCHENATO: I said I'm the CFO of Gillespie and Powers, which we design and build 23 24 industrial type furnaces. We work a lot with Noranda and other various aluminum industry 25

		Page 47
1	customers. We feel that with the closing of	
2	Noranda, it would greatly impact our business. Like	
3	you said, it was 10 percent of the customer sales	
4	and plus they had some other subcontractors that we	
5	hire out of St. Louis too. So it's just not in the	
6	Southeast area, it's in the St. Louis area too. We	
7	feel that with this closing, if it would happen,	
8	that it would affect our business drastically and we	
9	would have to look for some other areas, maybe out	
10	of the state. Which we try to keep it in the state,	
11	which helps, I think Missouri with taxes and	
12	everything else. At this point, there's got to be	
13	some solution between Noranda and the rest of these	
14	customers. There's just got to be some solution to	
15	keep those jobs here in the state. I think that's	
16	all I have right now.	
17	JUDGE WOODRUFF: Thank you, sir. Any	
18	questions?	
19	CHAIRMAN KENNEY: No questions.	
20	COMMISSIONER STOLL: Thank you, sir.	
21	MR. SCHENATO: Thank you.	
22	JUDGE WOODRUFF: Christy Stephenson.	
23	If Christy Stephenson is here she can come on up.	
24	(Whereupon the witness was duly sworn	
25	by the judge.)	

		Page 48
1	MS. STEPHENSON: I'm a CPA who has	
2	previously worked in the manufacturing industry and	
3	now as a financial specialist for Ameren. I can	
4	sympathize with the situation that both companies	
5	are in. For companies of Noranda's nature,	
6	electrical costs represent a large percentage of	
7	their operating expenses and these costs are	
8	scrutinized in a manner like never before. Members	
9	of management feel a relentless pressure to run lead	
10	and maximize profit. This being the case, it is	
11	only natural that a company like Noranda would	
12	dissect its electricity expense and pursue any	
13	avenue which might aid them in reducing future	
14	spending. But as is the case with any conflict,	
15	there are always two sides to the story. And in	
16	this instance, one might argue that there are at	
17	least three perspectives involved, Noranda, Ameren,	
18	and that of the Missouri electrical consumers as a	
19	whole.	
20	When deciding the best course of	
21	action, it is imperative that the situation be	
22	evaluated from all angles, not just the ones that	
23	pull at our heart strings. Noranda's perspective	
24	focuses on the possibilities of job loss and closing	
25	doors if their request is not granted. But we must	

		Page 49
1	also equally evaluate the repercussions of granting	
2	Noranda's request. The primary impact being, a rate	
3	increase spread equally to everyday Ameren	
4	consumers. Noranda argues that the increase would	
5	be so small that most consumers wouldn't feel the	
6	hit. And that the benefits outweigh the costs. But	
7	we must ask ourselves, is this fair? Just because	
8	the effect is small for customers doesn't make it	
9	okay. And is it fair to place an additional burden	
10	on to customers who, once the decision is made, have	
11	no control over the impact? As a society, we pride	
12	ourselves in allowing citizens to express their	
13	opinions; and often times, we even allow people to	
14	vote for their in order to express their	
15	opinions. But in this case the Ameren consumer has	
16	no direct vote, which is why fairness must be at the	
17	crux of this decision.	
18	Ultimately, it is not fair to force	
19	consumers to subsidize up to 500 million dollars in	
20	costs incurred by Noranda. Doing so would be an	
21	incredible injustice. And reducing Noranda's	
22	electrical rates is not the appropriate avenue for	
23	easing the company's financial burden. Certainly,	
24	there are more appropriate opportunities for Noranda	
25	to seek out which would accomplish a similar outcome	

		Page 50
1	while not unfairly affecting third parties. In an	
2	effort to gain support, Noranda has brought up	
3	allegations that Ameren is earning rates of return	
4	that are higher than allowed. However, Ameren has	
5	continually substantiated its position and these	
6	allegations are without merit. Ameren's rates are	
7	reasonable, competitive, and fair determined by the	
8	PSC on a continual basis. These issues seem to be	
9	brought up for the sole purpose of digressing from	
10	the issue at hand, fairness. In conclusion, I hope	
11	that as the Commission deliberates and considers all	
12	the opinions expressed, that you will keep fairness	
13	at the heart of your decision, because nothing is	
14	more important than that.	
15	JUDGE WOODRUFF: Thank you, ma'am.	
16	Questions? Ma'am, we have a question for you.	
17	CHAIRMAN KENNEY: Ms. Stephenson,	
18	thanks for being here. I just want to clarify, you	
19	said you currently work for Ameren?	
20	MS. STEPHENSON: I do.	
21	CHAIRMAN KENNEY: What does a financial	
22	specialist do?	
23	MS. STEPHENSON: I do a various number	
24	of functions, mostly general accounting related.	
25	CHAIRMAN KENNEY: Are you testifying	
I		

		Page 51
1	individually or testifying on behalf of the company?	
2	MS. STEPHENSON: Individually.	
3	CHAIRMAN KENNEY: All right. That's	
4	all I have. Thank you.	
5	COMMISSIONER STOLL: Thank you.	
6	JUDGE WOODRUFF: Thank you. Kurt	
7	McClellan. Good evening.	
8	(Whereupon the witness was duly sworn	
9	by the judge.)	
10	JUDGE WOODRUFF: Thank you.	
11	MR. McCLELLAN: I represent a local	
12	business here in St. Louis, Sigma-Aldrich. We use	
13	quite a bit of Ameren power ourselves. I would like	
14	to go on this record to say that the rate increase	
15	would be a significant increase to our business	
16	based here in St. Louis and really to all other	
17	local businesses. We've already had a number of	
18	back to back increases in the past years. These are	
19	financial resources that instead of investing in the	
20	community in our businesses, we have to give to	
21	Ameren for the increases. We have to find ways to	
22	offset these increases because we just simply can't	
23	pass these on to our consumers. We've already	
24	learned that this bailout won't do anything to	
25	increase our reliability or really for the community	

		Page 52
1	here. Because of these issues, Sigma is fortunate	
2	that we have some resources that we could invest in	
3	backup power; but because of poor reliability	
4	issues, we've had to take working capital that we	
5	would have otherwise put into new venture	
6	businesses, facility upgrades, etc. and put this	
7	into backup power. We would like to go on record to	
8	say that we do not support the bailout or the rate	
9	increase for this venture. Thank you.	
10	JUDGE WOODRUFF: Questions?	
11	CHAIRMAN KENNEY: Just a few.	
12	Mr. McClellan, thanks for being here. What's your	
13	role with Sigma-Aldrich?	
14	MR. McCLELLAN: I'm the facility and	
15	maintenance manager, sir.	
16	CHAIRMAN KENNEY: And just for the	
17	record, what does Sigma-Aldrich produce?	
18	MR. McCLELLAN: We produce a large	
19	range of chemical, pharmaceutical, and other goods.	
20	CHAIRMAN KENNEY: Is it heavy power	
21	use?	
22	MR. McCLELLAN: Yes, sir. We are very	
23	heavy.	
24	CHAIRMAN KENNEY: And what type of	
25	backup power have you invested in?	

MIDWEST LITIGATION SERVICES www.midwestlitigation.com Phone: 1.800.280.3376

		Page 53
1	MR. McCLELLAN: We've had to invest	
2	billions of dollars into standby generation systems	
3	for five of the seven facilities that we have here	
4	in St. Louis.	
5	CHAIRMAN KENNEY: And why was the	
6	decision made to make those investments.	
7	MR. McCLELLAN: The value of our	
8	products that are stored here, and the workers'	
9	time, the disruptions that we were having in our	
10	power and still have today in our power supply, were	
11	too much for our business. So instead of choosing	
12	to roll the dice if you will, and on the advice of	
13	Ameren, who said that, basically, if you want	
14	reliable power, buy backup generators. We decided	
15	to do that.	
16	CHAIRMAN KENNEY: And what kind of	
17	generators?	
18	MR. McCLELLAN: These are generators	
19	purchased fully. Caterpillar generators, seven	
20	hundred, five hundred kilowatt generators.	
21	CHAIRMAN KENNEY: What type of fuel do	
22	they use?	
23	MR. McCLELLAN: They use number two	
24	diesel, sir.	
25	CHAIRMAN KENNEY: Thanks for taking the	

```
Page 54
    time to be here, and thanks for indulging my
 1
 2
     questions.
 3
                  COMMISSIONER STOLL: Thank you, sir.
                  MR. McCLELLAN: Thank you very much.
 4
 5
                  JUDGE WOODRUFF: Eric Mooshegian. Good
 6
     evening, sir.
 7
                  MR. MOOSHEGIAN: Good evening.
 8
                  (Whereupon the witness was duly sworn
 9
    by the judge.)
10
                 JUDGE WOODRUFF: Was I close on your
    name?
11
12
                 MR. MOOSHEGIAN: Very good.
13
                  JUDGE WOODRUFF: You might want to
     spell it for the court reporter.
14
15
                  MR. MOOSHEGIAN: It's Eric Mooshegian,
    M-O-O-S-H-E-G-I-A-N. I am a senior business
16
17
    representative with the International Union of
    Operating Engineers Local 148. And I'm here tonight
18
19
     in opposition to Noranda's request. Local 148
    represents approximately 900 employees who work at
20
21
    Ameren's power plants. While I am sympathetic to my
    hardworking brothers and sisters of the
22
    steelworkers, a decision in favor for Noranda will
23
24
    have a significant impact on these employees. Not
25
     only as employees, but as consumers as well. There
```

		Page 55
1	is currently a mechanism in place to allow the	
2	consumers a fair rate for their electricity as well	
3	as fair return for Ameren for their investments. I	
4	urge you not to support Noranda's request at this	
5	time.	
6	JUDGE WOODRUFF: Any questions?	
7	CHAIRMAN KENNEY: No. Thank you for	
8	being here.	
9	COMMISSIONER STOLL: Thank you.	
10	JUDGE WOODRUFF: Joan Bray. Good	
11	evening. Good evening.	
12	(Whereupon the witness was duly sworn	
13	by the judge.)	
14	JUDGE WOODRUFF: Thank you.	
15	MS. BRAY: Thank you. My name is Joan	
16	Bray. Do I need to give you anymore information?	
17	JUDGE WOODRUFF: No. That's fine,	
18	unless you want to.	
19	MS. BRAY: I don't know if you needed	
20	an address or something.	
21	JUDGE WOODRUFF: No.	
22	MS. BRAY: I am the Executive Director	
23	of Consumers Council in Missouri, and I actually	
24	didn't expect to speak tonight until late when we	
25	found out that about four of our people couldn't	

		Page 56
1	come because of the weather. So I am, I'm filling	
2	in for some very good people with good stories and	
3	I'm just I will say from my perspective of	
4	consumer's counsel, I want to speak just basically	
5	to the over earnings case. This is the only	
6	opportunity that consumers have to attempt to get a	
7	reduction in rates. When we believe it is	
8	absolutely proven through the numbers that Ameren is	
9	over earning. And you have the power, the	
10	Commission has the power, to order a rate reduction.	
11	And we believe that this case needs to be taken very	
12	seriously. And, of course, we know that when a,	
13	when a utility files a rate case, you have to deal	
14	with it all in one month, and get it done. And the	
15	law doesn't require that on a complaint or a rate	
16	reduction case, so I hope that you will respect the	
17	consumers just like utilities get respected and	
18	decide this in a very timely way for the sake of	
19	consumers.	
20	You know, in the past six years, Ameren	
21	Missouri customers have suffered under 43 percent	
22	rate increases. That's very, very hard on people,	
23	extremely hard on people, making choices about where	
24	they spend their hard earned money in this time of,	
25	difficult time of unemployment, underemployment,	

www.midwestlitigation.com

		Page 57
1	it's very, very hard on families. And with this	
2	over earnings case situation, every day that the	
3	case isn't decided, \$183,000.00 is over earned. And	
4	that's hard on consumers to be paying that. We	
5	believe there's enough evidence that to actually	
6	prove that, that there is an over earning situation.	
7	And we would, we really do hope that you will decide	
8	this case quickly. And there's so much money here	
9	at stake for consumers in their individual budgets	
10	and overall for what consumers are overpaying. And	
11	we are very, very concerned that consumers get a	
12	fair shake under this regulatory system. When you	
13	look at the over earnings case, long term and the	
14	rates, there's just so much money involved in	
15	consumer's rates over the long term. And looking at	
16	the 43 percent increases over the past six years and	
17	what we fear for the future, this is a very serious	
18	matter to many, many people who are having a	
19	difficult time with their bills. Thank you.	
20	JUDGE WOODRUFF: Thank you.	
21	CHAIRMAN KENNEY: Thank you for your	
22	testimony.	
23	COMMISSIONER STOLL: Thank you.	
24	JUDGE WOODRUFF: Richard Craighead.	
25	(Whereupon, a break was taken; after	

Page 58 which the following proceedings were held on the 1 2 record.) 3 JUDGE WOODRUFF: Let's come back to order, please. Mr. Craighead, if you want to come 4 5 down again. Is Mr. Craighead back in the room yet? 6 Is Janice Evans here? How about Fran Bonham? Is 7 Mr. Craighead back in the room yet? Janice Evans? 8 How about Fran Bonham? Ronald Stamps, Stamps, or Stanford? 9 10 MR. STAMPS: Stamps. 11 JUDGE WOODRUFF: Good evening, Mr. 12 Stamps. 13 MR. STAMPS: Good evening. How are you 14 doing? 15 JUDGE WOODRUFF: Doing great, please raise your right hand. 16 17 (Whereupon, the witness was duly sworn by the judge.) 18 19 JUDGE WOODRUFF: Thank you. You may be seated. What would you like to tell us? 20 21 MR. STAMPS: I'd like to speak out in support of the people who are unable the pay their 22 large electric bills. Why is it that the consumers 23 24 always have to bear the burdens of the big companies that are able to pay bills, but pay less as far as 25

Page 59 their consumption of electric as opposed to the ones 1 2 who are least likely to consume always being billed 3 in lieu of corporate greed. JUDGE WOODRUFF: Thank you, sir. 4 5 COMMISSIONER STOLL: Thank you, Mr. Stamps. 6 7 CHAIRMAN KENNEY: Thank you for your 8 testimony. 9 JUDGE WOODRUFF: Lillie Webster. Diane Meely. Good evening. 10 11 MS. MEELY: Good evening. 12 (Whereupon, the witness was duly sworn 13 by the judge.) 14 JUDGE WOODRUFF: Thank you. What would you like to tell us? 15 MS. MEELY: Well, I would like to say, 16 17 I try to conserve as much energy as I can because I know I can't afford a large bill. And I don't care 18 what I do to conserve, I can buy these light bulbs 19 that's supposed to save you energy, I do everything 20 21 I can, and yet still I get those big bills. It's like Ameren charges me what they want to. I've had 22 to go to the Urban Relief and get assistance on my 23 24 bill. And I think Ameren sees all that money's there. They are hoarding that money. That's more 25

www.midwestlitigation.com

		Page 60
1	money for us. Because no matter what I do I	
2	don't use my dishwasher. I live in a senior citizen	
3	building. It's a small apartment. In the winter,	
4	I'm more likely to open the window, but I am too	
5	scared to turn the thermostat up because I can't do	
6	without heat. I would rather for it to be too cool	
7	than be too hot, but it doesn't seem to matter. My	
8	bill is still up. One month, I got a bill for \$111.	
9	I have a dishwasher that I do not use. There are	
10	other residents in my building that uses their	
11	dishwasher all the time. I have one friend that	
12	lives in a building, she may leave for the weekend	
13	and never turn her TV off, she leaves it on no	
14	matter if she's at home or not. I turn mine off	
15	when I'm not there. But I still have a large bill.	
16	I can't understand it.	
17	You see people that sit up and won't	
18	turn their air on, they sit up and die from being	
19	overheated because they don't want to get that big	
20	bill. We can't afford it. My grandmother used to	
21	turn the fan on and let it run for 20 minutes and	
22	say, that's enough, turn it off. It's running up my	
23	electric bill. We had to spend the summer with her.	
24	She lived in East St. Louis. We'd go over there	
25	every summer. She was not going to let her fan run	

		Page 61
1	for over 20 minutes. And we had to suffer through	
2	the heat because she did not want to see that	
3	electric bill. And I think to me, Ameren is just	
4	greedy. The more they get, the more they want. We	
5	just can't afford it. When you find people dead	
6	because they couldn't turn the air on because they	
7	can't afford to pay the bill. They've got an air	
8	conditioner, but they won't turn it on because they	
9	can't afford to. I had a bill one time for \$111. I	
10	don't know how it got to be a hundred and eleven	
11	dollars. And I'm still trying to catch up with the	
12	bills.	
13	They sent me a bill for my husband. My	
14	husband's been dead for five years now. We had a	
15	house, I had to give the house up because I couldn't	
16	afford to pay the insane bills. I can't afford it.	
17	I'm on a very fixed income. Everybody wants more	
18	money. Bi-State wants more money. When you go to	
19	the grocery store, all the food, everything in the	
20	store has gone up. I can't afford it. So I'm so	
21	glad it's nice out tonight, I can go home and leave	
22	my windows open. I'm more likely to turn, open the	
23	windows in the winter than I am to turn the	
24	thermostat up. I can't sleep in that heat, but I	
25	don't see the difference in my bill.	

www.midwestlitigation.com

		Page 62
1	JUDGE WOODRUFF: Thank you, ma'am.	
2	MS. MEELY: I hope you think about	
3	those people that sit up and die because they can't	
4	afford to turn their air on. They have air	
5	conditioners. They can't afford to turn them on.	
6	CHAIRMAN KENNEY: Thank you for your	
7	testimony.	
8	JUDGE WOODRUFF: Is Mr. Craighead back	
9	in the room? Is Mr. Craighead here? Welcome back.	
10	MR. CRAIGHEAD: Thanks.	
11	(Whereupon, the witness was duly sworn	
12	by the judge.)	
13	JUDGE WOODRUFF: You may be seated.	
14	Tell us what you want to tell us.	
15	MR. CRAIGHEAD: Well, first of all,	
16	good evening to the commissioners. And I would also	
17	like to urge the commissioners to support some kind	
18	of rate adjustment for Noranda so we don't get into	
19	the same situation we're in in Ohio, where they did	
20	nothing to help anybody, and that smelt is now	
21	closed. It's called Ormet out there. They went to	
22	the Public Utility Commission out there, and the	
23	Governor Kasich and nobody did anything to help and	
24	that smelt is now closed. So instead of running the	
25	save our jobs campaign, we're out there running the	

		Page 63
1	food banks for these people. And we'll have the	
2	same thing, about the same amount of members, about	
3	a thousand or better members out there too. And	
4	we'll have the same thing down in Southeast Missouri	
5	if they don't get us some kind of a rate adjustment	
6	to stay competitive. Three other states have	
7	arrived at some kind of conclusion on these rates to	
8	keep them busy, and keep them alive, keep them	
9	going. And these plants won't move to other states,	
10	they'll move out of the country. If they do move.	
11	We need to do everything we can to try to keep our	
12	jobs here and keep a thousand members working and	
13	their families going also down there in these areas.	
14	Southeast Missouri is one of the	
15	poorest senate districts in the country. Not the	
16	poorest, but it's one of them. It's in the top ten,	
17	I believe. And we need to do everything we can to	
18	start helping these people, instead of letting them	
19	go. Just letting the jobs fall where they are.	
20	Because we're losing jobs every day. At some point	
21	in time, there's not going to be any jobs, at least	
22	good paying jobs, where we can make a living and	
23	raise a family and support our family. And I really	
24	don't buy into the notion that if the place closed,	
25	whether they would reduce rates or not, I don't know	

		Page 64
1	that that would happen. I don't think it's	
2	happening in any other place so far. I think	
3	they've risen, I think the rates have risen over the	
4	years. And with that, I just urge the Commission to	
5	do everything they can to bring us to an equitable	
6	solution.	
7	JUDGE WOODRUFF: Thank you, sir.	
8	CHAIRMAN KENNEY: Mr. Craighead, thanks	
9	for being here, just a couple quick questions.	
10	What's your role with the steelworkers?	
11	MR. CRAIGHEAD: I'm the legislative	
12	coordinator in United Steelworkers District 11.	
13	CHAIRMAN KENNEY: And the plant in Ohio	
14	that you mentioned?	
15	MR. CRAIGHEAD: Ormet.	
16	CHAIRMAN KENNEY: Okay. That's I all I	
17	wanted to know. Thank you very much.	
18	COMMISSIONER STOLL: Thank you for your	
19	testimony.	
20	JUDGE WOODRUFF: Thank you. Janice	
21	Evans. Fran Bonham. Ruthie Hart.	
22	(Whereupon, the witness was duly sworn	
23	by the judge.)	
24	MS. HART: Yes. Thank you. I	
25	basically walked up to thank you for the opportunity	

		Page 65
1	to hear from these presenters and I'll take it back	
2	to my neighborhood. I am a senior citizen 83 plus.	
3	And, of course, we have a very difficult time. Our	
4	neighborhood is almost blighted and it's the main,	
5	one of the main thoroughfares, Peyton Boulevard, the	
6	Funeral and Church Street. So, I want to thank you	
7	for letting me hear from all of these people and	
8	I'll take it back to my neighborhood. By the way,	
9	timing is important, believe it or not I got a	
10	disconnect letter today. Thank you.	
11	JUDGE WOODRUFF: Thank you, ma'am.	
12	COMMISSIONER STOLL: Thank you for your	
13	testimony.	
14	JUDGE WOODRUFF: Pamela Boyd.	
15	(Whereupon, the witness was duly sworn	
16	by the judge.)	
17	MS. BOYD: Hi. My name is Pamela Boyd	
18	and I'm a committee woman for the 27th board	
19	organization. And I am speaking for the	
20	constituents of my board, and I have been listening	
21	to a lot of testimonies, and I understand that these	
22	workers feel that the closing of the Noranda would	
23	have an impact on jobs throughout Missouri and other	
24	states, but I guess I'm looking at it from a	
25	two-fold. Yeah, those people will probably lose	

		Page 66
1	jobs, and then they'll be in the situations that my	
2	constituents are in now. They don't have the money	
3	to pay for the electric bills that they are	
4	currently getting. And then they're talking about	
5	going on 43 percent, so I'm looking at people that	
6	bills are out of their control now, that they can't	
7	afford to pay; and then if it goes up, they're going	
8	to have to make choices. I have seniors. Their	
9	medication costs about \$800 a month. And so they	
10	have to look at, do I pay my medication, buy my	
11	medicine, or do I pay my electric bill?	
12	And then I'm looking at the company	
13	that's saying they want another price cut on their	
14	electric bill. So does that mean other big	
15	corporations are going to come to you all to try to	
16	get price cuts also? Because now you have Noranda,	
17	so you're going to have other big companies that's	
18	going to say, I want a price cut too. And so the	
19	consumer is going to have to pay for that price cut.	
20	Because to me, it's a snowball effect. And the	
21	person that's getting hit with the biggest ball, are	
22	the poor people. Because I'm looking at what the	
23	CEO's making. He doesn't have a problem paying his	
24	electric bill. I know he pays his bill with no	
25	problem.	

		Page 67
1	But when you have seniors, like we had	
2	a lady said she took 23 pills a day, in the daytime	
3	and 21 in the evening. So now she has to make a	
4	decision, do I take all my medicine or do I pay my	
5	bill? And so that's my case in regards to this	
6	Noranda thing. I'm totally against it. My	
7	constituents cannot afford it. We're already	
8	scuffling to try to get energy assistance for those	
9	seniors alone. And then when you have single	
10	parents just trying to pay their electric bills and	
11	you talk about going up again, so now you have a	
12	double whammy. So I'm totally against it; and I	
13	think that the company needs to figure out another	
14	way to make it happen, so it doesn't trickle down on	
15	to the people that can't afford to pay their bills	
16	in the first place.	
17	JUDGE WOODRUFF: Thank you, ma'am.	
18	MS. BOYD: Any questions?	
19	CHAIRMAN KENNEY: I don't have any	
20	questions, but thank you for being here and speaking	
21	on behalf of your constituents.	
22	MS. BOYD: Thank you.	
23	JUDGE WOODRUFF: Dale Poage. Good	
24	evening.	
25	(Whereupon, the witness was duly sworn	

Page 68 by the judge.) 1 2 JUDGE WOODRUFF: Thank you. You may be 3 seated. Tell us what you would like to tell us. MR. POAGE: My name is Dale Poage. I'm 4 5 an independent business owner. I represent about 1500 families in this state of Missouri. My 6 7 concern, I have a lot of compassion for the people 8 of Noranda about losing their jobs. I hate to see 9 anybody lose their job. Also, the people that are up here talking about having to pay more for their 10 11 electricity bill. I'm in the energy market since 12 the last three years. In January, excuse me, November of 2012, Ameren Illinois was deregulated. 13 Twenty-five percent of their bill goes to the 14 15 transmission charge. Its 4.95 for the meter charge, 14.95 for the actual service line coming in. 16 So 17 it's based on kilowatt usage. They can buy wholesale over there. They are buying it -- at one 18 time they were buying it at less than four cents a 19 20 kilowatt. And I'm paying, in Missouri, I pay with 21 Ameren about 11 cents. And I believe that if we could work 22 23 together and find out a solution I could go ahead 24 and start the process of, excuse me, deregulating 25 the state of Missouri. Not only could we, probably

		Page 69
1	for the next three to five years, I would say around	
2	20, 25 thousand new jobs. And if something were to	
3	happen to these nice folks from Noranda, they could	
4	also have a place to go in the energy market. And	
5	my concern also is with the you guys, it's hardly	
6	a win-win situation for you gentlemen up front right	
7	here, and I do recognize you. As we have no	
8	precedence for addressing the district with a relief	
9	package, my question is, what if that opens the door	
10	for other companies to come back to you and say,	
11	hey, you know, we want to do the same too. And I	
12	believe in my heart by deregulating the state of	
13	Missouri, that you might not have to put up with	
14	this no more. It might help us all out in the long	
15	run. And with that, I thank you for your time, sir.	
16	JUDGE WOODRUFF: Any questions?	
17	COMMISSIONER STOLL: No. Thank you for	
18	your testimony.	
19	CHAIRMAN KENNEY: Thank you, Mr. Poage.	
20	JUDGE WOODRUFF: We'll come back up to	
21	Russell Oliver. Is Mr. Oliver still here? Good	
22	evening again. I'll swear you in.	
23	(Whereupon, the witness was duly sworn	
24	by the judge.)	
25	MR. OLIVER: My name is Russell Oliver.	

		Page 70
1	I am the Stoddard County Prosecuting Attorney.	
2	Commissioner Stoll and Judge Woodruff heard from me	
3	last night. And I presented a letter last night and	
4	I'd also like to present it tonight again.	
5	COMMISSIONER STOLL: It's already in	
6	the record.	
7	JUDGE WOODRUFF: It's already in the	
8	record, so you don't need to present it again.	
9	MR. OLIVER: Well, the letter is signed	
10	by 56 county elected officials all supporting	
11	Noranda's rate reduction request, and I encourage	
12	Commissioner Kenney to review that letter. It is a	
13	unified voice of all the elected officials in all	
14	the counties in the bootheel. This wasn't a task to	
15	get these people to sign on this letter. This is a	
16	no-brainer for Southeast Missouri. The economic	
17	ramifications of the closure of Noranda cannot be	
18	understated. And I would like to I've heard a	
19	lot of people tonight, talk about the word,	
20	"fairness." I'd like to address that word,	
21	"fairness." And, again, some of the propaganda that	
22	has been put out by Ameren.	
23	The propaganda out front is a lot	
24	different than what we saw last night in	
25	Caruthersville. They have a burning hundred dollar	

		Page 71
1	bill talking about, Noranda Aluminum has taken ten	
2	million dollars of Missouri taxpayer's dollars.	
3	They talk about Noranda being a hundred miles away	
4	from ninety percent of all the other Ameren	
5	customers that will bear the brunt of this rate	
6	shift. I would like to talk about that, about	
7	fairness. If you want to talk about fairness, this	
8	is the exact reason why rural Missouri feels like	
9	the stepchild of the state. The rest of the state	
10	gladly bore the expense of Express Scripts to be	
11	subsidized to come into St. Louis. We helped keep	
12	the Ford plant open. We kept Bombardier open	
13	through tax credits. And we in Southeast Missouri	
14	approved three billion dollars of tax credits to	
15	lure more Boeing jobs to St. Louis, Missouri. The	
16	rest of the state, we're happy to bear this burden	
17	and I was disappointed that that three billion	
18	dollars didn't go to Boeing and those jobs weren't	
19	created. Southeast Missouri does not begrudge St.	
20	Louis getting more jobs.	
21	This is the only thing we have. And	
22	we're asking for that to be preserved. And Mr. Wood	
23	and Ameren wants to make it look like we're mooching	
24	on the rest of the state. That's not what we're	
25	asking. We're asking to preserve what we have.	

		Page 72
1	We're asking that we keep the jobs that we have in	
2	place. We help St. Louis. We're asking that just a	
3	small fraction of that amount of money help preserve	
4	what we have right now. Ameren wants us to look	
5	like we're trying to shift our cost on to St. Louis,	
6	but Noranda is a good corporate citizen. Noranda	
7	you heard Commissioner Stoll and Judge Woodruff,	
8	you heard last night the Kenney Rogers Foundation	
9	talk about all the donations that the employees of	
10	Noranda and Noranda is donating to them that help	
11	children with autism at no cost to those families.	
12	AmerenUE Ameren Missouri has a currently has a	
13	case pending in the State Tax Commission, trying to	
14	reduce its rates on their gas distribution systems	
15	and their local property tax assessments. They are	
16	trying to reduce their tax burden that goes to our	
17	schools. Noranda aluminum pays 28 percent of the	
18	tax revenue based on the New Madrid County School	
19	System. I've never heard of Noranda challenging	
20	their tax assessments, but AmerenUE is trying to	
21	reduce their tax burdens by 60 percent in 16	
22	counties across the state. The equivalent of the	
23	yearly salary of 253 teachers that they are trying	
24	to take out of the school systems.	
25	Noranda is a good corporate system.	
		Page 73
----	---	---------
1	They are good for our community. They provide jobs	
2	that we don't have anywhere else. And I keep	
3	hearing people talking about snowballs that these	
4	other companies are going to come in and everyone's	
5	going to be asking for changes, you know, to be	
6	treated the same way. But I didn't hear the name of	
7	one company that's situation in the manner that	
8	Noranda Aluminum is situated where they could even	
9	come in and request something of this nature. In	
10	fact, the testimony that I've heard is that Noranda	
11	Aluminum is unique, and they're the only consumer	
12	that's situated in this manner with this type of	
13	load. And this does not have to set a precedence	
14	for everyone to be able to come in and make these	
15	same requests. Because Noranda is not like everyone	
16	else. Thank you.	
17	CHAIRMAN KENNEY: Mr. Oliver, thank you	
18	for making the trip here tonight.	
19	MR. OLIVER: I'll get you a copy of the	
20	letter.	
21	CHAIRMAN KENNEY: Okay.	
22	COMMISSIONER STOLL: I got an extra	
23	copy last night.	
24	CHAIRMAN KENNEY: Sorry, I wasn't able	
25	to be with you last night. Thank you for being here	

		Page 74
1	again today.	
2	MR. OLIVER: Thank you.	
3	CHAIRMAN KENNEY: Thank you.	
4	JUDGE WOODRUFF: Neil Priggel. Good	
5	evening.	
6	(Whereupon, the witness was duly sworn	
7	by the judge.)	
8	JUDGE WOODRUFF: Thank you.	
9	MR. PRIGGEL: I would like to thank you	
10	for setting up this public forum to allow comments	
11	from both sides on the two cases currently before	
12	you. In order to understand the importance of the	
13	New Madrid smelter in the bootheel region and	
14	myself, I think it's important to understand some of	
15	our history. I'll start with me. My name is Neil	
16	Priggel. I have been employed by Noranda Aluminium	
17	for the last 19 years. I'm a life-long resident of	
18	Portageville, Missouri. I went to the University of	
19	Missouri, received an engineering degree, was	
20	fortunate enough to come back and get a job, an	
21	engineering job, at Noranda Aluminum. When we go	
22	back, I'd like to talk about the plant history.	
23	During this presentation here, I've got, really five	
24	points that I would like to make.	
25	The first point being vision. I would	

		Page 75
1	like to tell you about the vision of one man that	
2	was able to transform a whole region. In the 1960s,	
3	the bootheel area was mostly farming. Technology	
4	was progressing and slowly removing the need for	
5	farm labor. A local small-town banker, by the name	
6	of Sam Hunter realized that some type of	
7	manufacturing was needed to advance the bootheel	
8	economy. We needed good manufacturing jobs. He	
9	took a year off from the bank to work on this	
10	project. Many residents of the bootheel thought his	
11	endeavor was a lost cause. In 1967, Mr. Hunter was	
12	almost certain that our region lost the plant to	
13	Kentucky. I've talked to his son and he said that	
14	Mr. Sam got on his knees and prayed like never	
15	before. Mr. Sam did not give up and he worked with	
16	the coal company and the fire company and was to win	
17	Noranda back to New Madrid.	
18	In December of 1967, Noranda announced	
19	that they were coming. In recognition of his	
20	answered prayers, the New Madrid Industrial Park was	
21	named St. Jude Industrial Park. You may question	
22	why the name St. Jude was picked. Mr. Sam had said	
23	that if there ever was a desperate case or a lost	
24	cause, this project is it. St. Jude was one of the	
25	12 apostles, and is known as the patron saint of the	

		Page 76
1	desperate cases and the lost cause. Mr. Hunter's	
2	successful vision was such an event that a Super	
3	Bowl commercial was made depicting the community's	
4	accomplishments. That is what we're talking about	
5	with Noranda Aluminum. It's the only thing we have.	
6	That and farming, and farming cannot support very	
7	many people.	
8	So tonight, we have another opportunity	
9	to establish a vision. Tonight, we have the	
10	opportunity to ensure that we continue the operation	
11	of the New Madrid smelter. The two great cases that	
12	have been presented to the Public Service Commission	
13	gives a fair and detailed road map as how to save	
14	the 900 good paying jobs in Southeast Missouri. The	
15	request before the Commission asks Ameren to stop	
16	over earning their targeted profits and the other	
17	request, that Noranda receive a fair power contract	
18	that moves them from paying the second highest power	
19	rate of the nine aluminum smelters that are left, to	
20	basically around the fourth or fifth highest rate.	
21	We're not asking for the best rate of everybody.	
22	We're asking to be middle ground. It is much easier	
23	to save a company than it is to start a new company.	
24	We know through the, through the papers we've seen	
25	where we try to bring in industry and it just fails.	

www.midwestlitigation.com

		Page 77
1	We have a viable company here. We need to support	
2	the manufacturing that we have left.	
3	Which brings me to my second point,	
4	poverty. The bootheel area currently has three of	
5	the top ten counties with the lowest median	
6	household income in the state. We are experiencing	
7	this type of poverty even with Noranda's	
8	contributions. Noranda's contributions to the local	
9	economy is enormous. Yearly payroll, benefits	
10	exceeds ninety million dollars. Value added to all	
11	Missouri businesses exceeds 336 million each year.	
12	We heard from some of them tonight that are actually	
13	stationed here in St. Louis. It employs 900 people	
14	from 68 local communities. People drive over 60	
15	miles one way to attend work. Retirement payments	
16	exceed 7.8 million dollars and Noranda's impact	
17	supports 3900 Missouri jobs with annual wages and	
18	salaries of 158 million.	
19	We've talked about taxes. Noranda is a	
20	good tax paying citizen. We pay 17.9 percent of the	
21	total taxes in New Madrid County. So that tells you	
22	that it's all that New Madrid County has. We paid	
23	28.7 percent of the taxes paid for the schools. We	
24	have supported the United Way, The Community Shelter	
25	Workshop, Kenney Rogers and various other	

		Page 78
1	organizations in 2013 by the tune of \$344,000.00.	
2	Noranda has continued to invest in the plant with	
3	approximately over three hundred million dollars in	
4	the past decade. If we should ever lose the plant,	
5	I think it would be safe to say that the bootheel	
6	will have the top three lowest median household	
7	incomes in the state.	
8	Brings me to my third point, never	
9	close. Noranda is such a vital part of the	
10	Southeast Missouri area, many local and state	
11	citizens think it's impossible for the plant to	
12	close. Growing up in the Portageville area, right	
13	next to the plant, six miles away, I thought the	
14	same thing. My eyes were opened when I started	
15	working there. I traveled to other smelters, some	
16	twice as big as ours, and looked at buying equipment	
17	from them. As we would approach these smelters that	
18	had been closed, you'd pull up to the gated fence,	
19	and you'd see the buildings that were a quarter mile	
20	long taken down, and nothing left but a concrete	
21	hole and you ask, how does that happen. We are	
22	going to hear from a man here shortly named Fred	
23	Felton who just had it happen to him.	
24	In the last 32 years, 23 of the 32	
25	aluminum smelters have closed in nine States. Many	

		Page 79
1	of these smelters employees have come to Noranda	
2	seeking employment. As I have talked to these	
3	employees they tell me that they also thought that	
4	their plant would never close. Then one day they	
5	show up to work and you get a pink slip. They are	
6	champions of communicating to our employees that we	
7	cannot let this happen to us and the Southeast	
8	Missouri economy.	
9	Brings me to my fourth point, survival.	
10	What is Noranda doing to not become number 24 out of	
11	32? Noranda has realized that we must improve our	
12	operation if we are going to prevent the New Madrid	
13	facility from becoming the 24th closed smelter.	
14	Unfortunately, Noranda is in the commodity business	
15	and we cannot pass our cost on to the customer like	
16	a monopoly. In order to survive, Noranda has	
17	relentlessly continued to pursue lowering our cost	
18	structure basically in three areas.	
19	Increased production. We've invested	
20	over three hundred million dollars in capital since	
21	2003 in order to increase production. We have	
22	increased our production by over a hundred and five	
23	million pounds per year, or 22 percent.	
24	Labor. The toughest thing I've ever	
25	been involved with in my life, in my nineteen years	

 at Noranda, we have reduced the number of employees from 1150 to 900. I have been involved where I've had to take colleagues, friends, and family away from the plant. Tough. Raw materials. We've learned to use different grades of raw materials that cost less. One would think that the advancements would ensure that we remain competitive and ensure that Noranda is here for my kids to work; but unfortunately, it has not. Electricity accounts for one-third of our smelter's operating cost. Electricity costs have basically resulted in the closure of the 23 other smelters referenced earlier. Since we have joined Ameren, our power costs have went up 40 million dollars per year. Ohio did not support the format. 	
 had to take colleagues, friends, and family away from the plant. Tough. Raw materials. We've learned to use different grades of raw materials that cost less. One would think that the advancements would ensure that we remain competitive and ensure that Noranda is here for my kids to work; but unfortunately, it has not. Electricity accounts for one-third of our smelter's operating cost. Electricity costs have basically resulted in the closure of the 23 other smelters referenced earlier. Since we have joined Ameren, our power costs have went up 40 million dollars per year. Ohio did not support the format. 	
4 from the plant. Tough. 5 Raw materials. We've learned to use 6 different grades of raw materials that cost less. 7 One would think that the advancements would ensure 8 that we remain competitive and ensure that Noranda 9 is here for my kids to work; but unfortunately, it 10 has not. Electricity accounts for one-third of our 11 smelter's operating cost. Electricity costs have 12 basically resulted in the closure of the 23 other 13 smelters referenced earlier. Since we have joined 14 Ameren, our power costs have went up 40 million 15 dollars per year. Ohio did not support the format.	
5 Raw materials. We've learned to use 6 different grades of raw materials that cost less. 7 One would think that the advancements would ensure 8 that we remain competitive and ensure that Noranda 9 is here for my kids to work; but unfortunately, it 10 has not. Electricity accounts for one-third of our 11 smelter's operating cost. Electricity costs have 12 basically resulted in the closure of the 23 other 13 smelters referenced earlier. Since we have joined 14 Ameren, our power costs have went up 40 million 15 dollars per year. Ohio did not support the format.	
6 different grades of raw materials that cost less. 7 One would think that the advancements would ensure 8 that we remain competitive and ensure that Noranda 9 is here for my kids to work; but unfortunately, it 10 has not. Electricity accounts for one-third of our 11 smelter's operating cost. Electricity costs have 12 basically resulted in the closure of the 23 other 13 smelters referenced earlier. Since we have joined 14 Ameren, our power costs have went up 40 million 15 dollars per year. Ohio did not support the format.	
7 One would think that the advancements would ensure 8 that we remain competitive and ensure that Noranda 9 is here for my kids to work; but unfortunately, it 10 has not. Electricity accounts for one-third of our 11 smelter's operating cost. Electricity costs have 12 basically resulted in the closure of the 23 other 13 smelters referenced earlier. Since we have joined 14 Ameren, our power costs have went up 40 million 15 dollars per year. Ohio did not support the format.	
8 that we remain competitive and ensure that Noranda 9 is here for my kids to work; but unfortunately, it 10 has not. Electricity accounts for one-third of our 11 smelter's operating cost. Electricity costs have 12 basically resulted in the closure of the 23 other 13 smelters referenced earlier. Since we have joined 14 Ameren, our power costs have went up 40 million 15 dollars per year. Ohio did not support the format.	
9 is here for my kids to work; but unfortunately, it 10 has not. Electricity accounts for one-third of our 11 smelter's operating cost. Electricity costs have 12 basically resulted in the closure of the 23 other 13 smelters referenced earlier. Since we have joined 14 Ameren, our power costs have went up 40 million 15 dollars per year. Ohio did not support the format.	
10 has not. Electricity accounts for one-third of our 11 smelter's operating cost. Electricity costs have 12 basically resulted in the closure of the 23 other 13 smelters referenced earlier. Since we have joined 14 Ameren, our power costs have went up 40 million 15 dollars per year. Ohio did not support the format.	
11 smelter's operating cost. Electricity costs have 12 basically resulted in the closure of the 23 other 13 smelters referenced earlier. Since we have joined 14 Ameren, our power costs have went up 40 million 15 dollars per year. Ohio did not support the format.	
12 basically resulted in the closure of the 23 other 13 smelters referenced earlier. Since we have joined 14 Ameren, our power costs have went up 40 million 15 dollars per year. Ohio did not support the format.	
13 smelters referenced earlier. Since we have joined 14 Ameren, our power costs have went up 40 million 15 dollars per year. Ohio did not support the format.	
14 Ameren, our power costs have went up 40 million 15 dollars per year. Ohio did not support the format.	
15 dollars per year. Ohio did not support the format.	
16 Their smelter has closed and the jobs that were	
_	
17 associated with it are gone. They will never come	
18 back. Of the nine smelters left in the United	
19 States, Noranda is currently paying the second	
20 highest rate.	
21 So that brings me to my father. When	
22 you realize that your smelter is paying the second	
23 highest rate of the nine that are left, you start to	
24 think about your family's well being. I've	
25 discussed the situation with my father who has been	

		Page 81
1	a resident of Portageville for 78 years. He has	
2	seen the plant built, and he knows how it was before	
3	Noranda arrived. In our discussion, we contemplated	
4	on how Southeast Missouri would survive. How would	
5	we survive 900 jobs, ninety million dollars? The	
6	devastation would be incredible. We also discussed	
7	how the local farm economy could not support the	
8	workforce, tractors, combines, everything is larger,	
9	you can barely pass them on the road. They don't	
10	need that many people. They don't need 120th of	
11	those people. He stated to me that it would create	
12	a welfare state in the area. This comment caught me	
13	by surprise, and I sat back and I tried to envision	
14	what he was talking about.	
15	The best way to explain it for	
16	individuals in St. Louis that do not live in	
17	Southeast Missouri, hopefully, at one time you have	
18	traveled to the south on I-55 from the St. Louis	
19	area. As you pass Cape Girardeau, you will come to	
20	a hill. It's a landmark of sorts, and you will be	
21	able to look over the flatlands of the bootheel.	
22	This is where the closure of the plant would be the	
23	most devastating. As you come down this hill, you	
24	will be able to see over 80 miles to the state line,	
25	flat. You'll come down, and you'll be able to see	

		Page 82
1	the towns on the interstate and you'll be able to	
2	see the poverty on the side of the interstate.	
3	You'll go through Sikeston, East Prairie, New	
4	Madrid, Portageville, Malden, Hayti, Caruthersville,	
5	Kennett and all the way to the state line and still,	
6	everybody will be poor.	
7	As we finished our conversation, my	
8	father made a profound statement that has kept me	
9	awake at many nights. I am the father of five kids.	
10	He stated, he said, son, make sure that my grandkids	
11	get a good college degree. If that plant closes,	
12	Southeast Missouri will not be a good place to raise	
13	a family. It brings me great concern that a man	
14	whose family has been deeply rooted in Southeast	
15	Missouri for over a hundred years is concerned that	
16	it may not be an acceptable place to raise a family	
17	in the future, if the plant should close.	
18	Which brings me to my last target, my	
19	last point, number five, is hope. I would like to	
20	close with a request that you consider the impact of	
21	Southeast Missouri when making your decision. The	
22	Noranda smelter is not a lost cause and can continue	
23	to be a viable manufacturing facility in providing	
24	good jobs to the area. The only thing we need, the	
25	only thing the New Madrid facility is lacking is a	

		Page 83
1	competitive power rate. So if you would, I would	
2	like for you to envision your next trip to Southeast	
3	Missouri, to the southern part of the state. As you	
4	sit in your car and you pass Perryville and then you	
5	pass Cape Girardeau. Once you past Cape, you are	
6	going to come to that distinct landmark and you are	
7	going to see the large hills where the Mississippi	
8	Delta starts and continues to the state line. And	
9	as you go down this hill and enter the delta I hope,	
10	no, I pray, that you will be filled with joy and	
11	happiness realizing that you played a vital role in	
12	saving this area from poverty and economic	
13	destruction.	
14	So, I'll close with this. As I lay	
15	down to sleep tonight, I will say a prayer for	
16	St. Jude, the patron Saint of our industrial park to	
17	intercede with the Lord and give you guidance in	
18	making a wise decision, and give the citizens of	
19	Southeast Missouri hope.	
20	JUDGE WOODRUFF: Thank you, Mr.	
21	Priggel. Questions?	
22	CHAIRMAN KENNEY: No questions, Mr.	
23	Priggel. Thank you for being here.	
24	JUDGE WOODRUFF: Greg Lester. I will	
25	add while Mr. Lester is coming down, all of you who	

		Page 84
1	testified last night, your testimony is already on	
2	the record. You are not under any obligation to	
3	repeat it here. I want to give you a chance to	
4	speak here tonight, but we don't need necessarily to	
5	hear the same things over again. It's all going to	
6	be in the record. All right.	
7	(Whereupon, the witness was duly sworn	
8	by the judge.)	
9	MR. LESTER: First of all, let me thank	
10	you for allowing me to speak here tonight. The	
11	reason I'm here, is I do work at Noranda. But I'm	
12	really here because I fully understand how this	
13	process works, and have seen it on the down side.	
14	Hopefully, I can give us all a perspective, a	
15	different perspective of what it's like on the human	
16	side of this thing. I hired into Kaiser Aluminum	
17	Mead Smelter in Spokane, Washington in 1979. Just a	
18	few years ago. It was one of the best jobs in the	
19	city, and I felt very lucky to have it. It was a	
20	career job. Now, since I've been at Noranda, it is	
21	also considered a career job for the people of	
22	Southeast Missouri.	
23	I started as a laborer. I had the	
24	opportunity that I had by working hard and I was	
25	able to work myself up to the superintendant level,	

		Page 85
1	which I currently hold at Noranda. The plant I came	
2	from was in business for over 60 years. In 1999, we	
3	had a similar power issue. We could not resolve it.	
4	We had two smelters, eventually. We had one in	
5	Tacoma, Washington and one in Spokane. We closed	
6	them both. This did affect 1500 good paying career	
7	jobs. What hurt the most, I believe, and I don't	
8	want to do it here, is I had to walk out on the	
9	floor and tell the employees that we were going to	
10	do an orderly shut down. We drained every cell. We	
11	put in crucibles. We put in valves. And we sent it	
12	off. At the end of that process, of course, the	
13	power is shut off permanently. You can't know how	
14	it felt to scrap it.	
15	Two weeks ago, I started a vacation. I	
16	went to Spokane, Washington. My former plant, eight	
17	potlines, 16 rooms, it ran for 60 years, is leveled.	
18	There's not one building left there. There's	
19	remnants. The power's out. I met with a lot of	
20	people there, former employees, keeping in mind I	
21	grew up with these people. I knew their wives,	
22	their children, their sisters, brothers, husbands,	
23	and parents. To go on that shop floor, was the	
24	toughest thing I ever did. I'd prefer not to do it	
25	here. It did hit the papers right away in Spokane,	

www.midwestlitigation.com

		Page 86
1	the rush was on, it was a mad scramble. Houses went	
2	on the market immediately. We all know what happens	
3	next, you have a supply and demand issue. People	
4	were upside down on their mortgages. What happens	
5	next? Mass foreclosure. I think we still see that	
6	today. Sometimes under similar circumstances we're	
7	talking about here. We can prevent that.	
8	Many of the people went looking for	
9	work, myself included. I ended up in West Africa	
10	working with Kaiser still. I was the fortunate one,	
11	but yet felt a little bit of guilt for what I left	
12	behind. Worked 13 months there. Left my family at	
13	home. Lived in West Africa and traveled back and	
14	forth. Came home one time on leave, and I said,	
15	look, the bubble is going to burst. That plant was	
16	dependant upon rainwater. It was gone. We knew it	
17	wouldn't survive. It would be up and down over the	
18	years. Got home, a headhunter had called the house,	
19	suggested I submit a resume to Noranda, down here in	
20	Southeast Missouri. Very nice facility, quite	
21	large, has potential. I said, let's do it, I'm	
22	down.	
23	We now have done everything possible in	
24	my 35 years that I know of to cut costs. We have	
25	cut to the quick. One place we don't have control	

		Page 87
1	is power. Where we do control it, we've done very	
2	well. We are knocking on a world class performance	
3	door right now. That says a lot. It says a lot	
4	about the integrity of the people who work in the	
5	plant, the knowledge base, and the determination to	
6	make it right. In my time working at Noranda, we	
7	all remember the ice storm, and I kept hearing some	
8	things about Apollo. You know, it's funny that	
9	Apollo is a hedge fund sure, they sure are; but the	
10	day we had that ice storm, I spent with my	
11	colleagues, close to 24 hours out in that plant	
12	trying to save it. My former employer in the	
13	downturn market that it was, would have immediately	
14	shut those two lines down permanently, until the	
15	price reached ninety cents. Not Apollo. They kept	
16	every employee employed at that plant. That's	
17	unheard of. Alcoa would have. No other smelter or	
18	anybody I know would have done that. They did. It	
19	surprised me. The people in that plant dug in, dug	
20	those lines out, and we restarted those lines at a	
21	huge amount of money, and I do not remember one time	
22	that we begged for any break from our electric	
23	supplier. We didn't want a hand out. We dug in and	
24	got it done.	
25	Now, I'm going to give credit where	

	Page 88
1 credit is due. Ameren: Very reliable power. I've	
2 seen it in many different states, many different	
3 companies, smelters, they're very reliable. I'm	
4 going to give credit for that and I appreciate that	,
5 I want them to know that. But we have to be	
6 competitive. The Middle East is going gangbusters	
7 right now. They have put 22 billion dollars, that	
8 is B for billion, into smelters right now. They	
9 would love to have the talent that's in the room an	d
10 they've called many times trying to get some talent	
11 out there. That's our competitor. We have to be	
12 competitive. I've seen all these smelters close.	I
13 myself, as well as Neil, have bought those material	S
14 at my former smelter. It's not a good feeling.	
15 My wife and I moved down here and left	
16 two children, two daughters, four grandchildren, so	
17 that we would have the ability to work. I would.	
18 Noranda supplied me with a very nice life. I've	
19 been able to put both of my daughters through	
20 college. I owe them. Working at Noranda has	
21 allowed me to go home and visit my kids. They	
22 understand what happens. They understand today's	
23 economy. They have both been working. Apparently,	
24 that's what happens. What surprises me is once	
25 again, I'm sitting here faced with the same issue I	

		Page 89
1	have been before, about power pricing. And the	
2	possibility of closure. This is pitiful. This is	
3	the United States. This is pitiful. There are nine	
4	smelters left in our country right now. Everybody	
5	else has moved on. The biggest aluminum company in	
6	the world has invested ten billion of its own money	
7	into Saudi Arabia. It's that big. We've got some	
8	of the best workforce right here to do that. I	
9	would hate to see us be down to eight.	
10	These are still career jobs. Every	
11	young man that walks into Noranda today believes	
12	it's a career. It would be a shame to lose that	
13	opportunity. Now, I do not envy any one of you for	
14	the very hard task you have in front of you. In	
15	fact, I applaud you for your courage, for the	
16	aftermath of your final decisions made on this case.	
17	But I do believe in being fair in all cases where	
18	humans are involved. Not corporations, humans. So	
19	here's my plea to all of you. It's that all of you	
20	find a way to team up where we all survive and still	
21	thrive in our industries. Because there is no doubt	
22	in my mind that we both need each other to continue	
23	to do business here. Thank you for your time.	
24	JUDGE WOODRUFF: Thank you, sir.	
25	MR. LESTER: Any questions?	

		Page 90
1	CHAIRMAN KENNEY: Just a couple. Thank	
2	you for being here. Thanks for coming to the	
3	hearing and testifying. The company that's invested	
4	the ten billion dollars in Saudi Arabia, why Saudi	
5	Arabia?	
6	MR. LESTER: Flare gas. Which you can	
7	build gas fired turbines for power. And cash. The	
8	liquidity in the Middle East is very high. They're	
9	cash flushed.	
10	CHAIRMAN KENNEY: So my next question	
11	then is that, even at the rate that Ameren is	
12	requesting, will Noranda be competitive with Saudi	
13	Arabia and other countries in the Middle East?	
14	MR. LESTER: We would be competitive in	
15	that and this is the key, currently, we are	
16	second highest. If we can be lower down in the	
17	group where we can actually compete domestically, we	
18	can survive and still thrive together. That's why I	
19	am talking about a team effort here.	
20	CHAIRMAN KENNEY: Thanks again for	
21	being here. Thanks for sharing.	
22	COMMISSIONER STOLL: Thanks for being	
23	here. Thank you.	
24	MR. LESTER: Thank you.	
25	JUDGE WOODRUFF: Fred Felton. Good	

1	evening.

4

2 (Whereupon, the witness was duly sworn3 by the judge.)

JUDGE WOODRUFF: Thank you.

MR. FELTON: My name is Fred W. Felton. 5 I'm the metal products supervisor at Noranda. In 6 7 1956, in Hannibal, Ohio my mother was going through high school. She sat on a 77 acre lot and watched 8 them start to build Ormet Aluminum. She watched 9 them build it for the whole year until they moved 10 her to a new high school, River High School, in 11 12 Hannibal, Ohio, where she graduated in 1957. Ormet started operating in 1958, whenever the potlines 13 first fired up. Some of this I spoke of to you last 14 15 night, sir. Six hundred thirty-five miles ago, and a year and a half ago, I left Ormet Aluminum, after 16 17 serving 16 years there. I didn't have to leave at that time, but we had already shut down two lines; 18 and I know where the electric energy was at at that 19 20 time. I never ever thought I'd have to leave the 21 Ohio Valley again. My hometown, where I grew up at, where I graduated from high school at, I never ever 22 thought I would have to leave again. 23 24 After 24 years of serving in the United 25 States Army, I retired as a Master Sergeant. I went Page 91

		Page 92
1	back to the Ohio Valley, thinking this is where I	
2	want to stay for the remainder of my life. I'm a	
3	father of three beautiful daughters, two	
4	grandchildren, and I'm a husband to my beautiful	
5	wife, Cynthia, sitting in the audience tonight. In	
6	October of 2012, I was asked if I was interested in	
7	coming to Noranda. I was afraid, I was scared to	
8	death to ask my wife about moving her from the	
9	Pittsburgh area down to Sikeston, Missouri. You	
10	see, I had traveled all over the world, it didn't	
11	bother me. I didn't think twice about it. But to	
12	ask a lady to move 635 miles from her family, her	
13	whole entire family, is what I'd done. And now	
14	we're here. Of course, she agreed to come, as you	
15	can see.	
16	This position I took at Noranda was a	
17	position that I was forced to take, because of the	
18	very thing that we're here talking about,	
19	electricity, and the power that you guys, your panel	
20	here has, in helping Noranda possibly be able to	
21	continue operations down in New Madrid. I would	
22	like to read this letter to you, that was released	
23	on October 4, 2013 from the CEO and the President of	
24	the Ormet Aluminum Corporation. "For immediate	
25	release, October 4, 2013. Hannibal, Ohio, October	

		Page 93
1	2nd, the Public Utilities Commission of Ohio denied	
2	the majority of Ormet's request for an energy	
3	transition plan that would allow it to operate while	
4	constructing an onsite natural-gas-based,	
5	power-generated facility. Due to this decision,	
6	Ormet cannot emerge from bankruptcy, and must	
7	immediately shut down. Ormet estimates that the	
8	additional six hundred people will be affected under	
9	the existing warrant notice." I shut potlines down;	
10	and as Neil talked about earlier, about shutting	
11	down potlines, whenever you suck all the metal,	
12	extract, excuse me, when you extract all the metal	
13	out of them potlines and you finally call the	
14	rectifier, and you tell them, pull the plug.	
15	There's a sign on line five at Ormet that I wrote on	
16	the wall. And it says the date that we shut that	
17	line down. The date and the time that we, I pulled	
18	the plug. I was the one that made the call to the	
19	rectifier.	
20	So you see, it is real, it's very real.	
21	It can happen to it happened in Ohio. It	
22	happened in Hannibal, Ohio. It can happen down in	
23	New Madrid, down at Noranda. So I plead to you this	
24	evening, that you don't allow this to happen. I ask	
25	in the name of 900 members, of the Noranda team,	

		Page 94
1	that somehow, someway that in between Noranda and	
2	the Public Utilities Commission, and Ameren, that	
3	you can come together and reach a happy medium,	
4	wherever it may be, that would allow that 900	
5	employees to continue to work down there. Because	
6	you see, I moved 635 miles with my wife, but I can	
7	very easily pick up and move back to the Ohio	
8	Valley, and be back with her family and my family	
9	that I left behind. But as I supervise down there,	
10	there's a lot of hardworking people down there.	
11	They wouldn't I don't think they know anything	
12	else besides what they do at Noranda. Great,	
13	hardworking people. This is that's their life.	
14	And I'm praying that they wouldn't be able to go out	
15	because a lot of them are in their upper 40s,	
16	mid-40s, upper 40s, 50s. How many people is going	
17	to hire you at that age? Fifty-five years Ormet	
18	operated, and now it's gone. Like they talked	
19	about, the gentlemen talked about before me, with	
20	the out in Spokane, that's what's going to happen	
21	at Ormet.	
22	Paint a picture of a parking lot with	
23	six hundred employees' cars in it, on a daily basis,	
24	maybe only 500. Now paint that same picture, and	
25	not have one car in it, have a bunch of green grass	

		Page 95
1	coming up through the cracks. Gentlemen, I hope you	
2	take it sincerely. I beg of you to work however we	
3	can with one another because that's what it takes.	
4	And I would like to ask one more thing. Anytime	
5	that we hold a meeting like this, the presence of	
6	the American flag needs to be here, and it is not;	
7	and I'd appreciate if it would be at any other	
8	meeting. Thank you for your time, gentlemen.	
9	JUDGE WOODRUFF: Thank you.	
10	CHAIRMAN KENNEY: Mr. Felton, thank you	
11	for taking the time to be here and sharing your	
12	story.	
13	COMMISSIONER STOLL: Thank you.	
14	MR. FELTON: Thank you.	
15	JUDGE WOODRUFF: Michelle Fayette.	
16	(Whereupon, the witness was duly sworn	
17	by the judge.)	
18	MS. FAYETTE: My name is Michelle	
19	Fayette. I'm the Executive Director for the Kenney	
20	Rogers Children's Center in Sikeston, Missouri and	
21	I'm here to talk a little bit about the	
22	philanthropic aspects of Noranda Aluminum. Not only	
23	Noranda Aluminum, but the workers as well. What we	
24	are is, we are an outpatient pediatric therapy	
25	center. We provide physical, occupational, and	

		Page 96
1	speech therapy. We currently provide that for about	
2	500 kids on a monthly basis in Southeast Missouri.	
3	And for 40 years, we have provided all that service	
4	at no charge.	
5	Our main fundraiser that we have, is	
6	every year in March, we have a telethon. Our	
7	biggest contributor is Noranda Aluminum. This year,	
8	when we went off the air, we went off the air at	
9	four, actually about \$402,000.00. Noranda	
10	Aluminum's donation, between payroll deductions from	
11	the workers there, Noranda Aluminum itself, and then	
12	the steel workers also have their own donation every	
13	year. They made a \$40,000.00 donation, which is 10	
14	percent.	
15	Some numbers I would like to share with	
16	you tonight, over and above what I did last night,	
17	is that, you know, I did share that not only if	
18	Noranda Aluminum went away, if the workforce went	
19	away, if they didn't have their, you know, their	
20	paycheck there, just to give you an idea of the	
21	counties in Southeast Missouri, the Kenney Rogers	
22	Children's Center is located in Scott County. We	
23	are right at the very corner of where Scott, New	
24	Madrid, and Mississippi counties all connect. To	
25	give you an idea of currently, we are at about	

		Page 97
1	\$417,000.00 for our annual telethon. The numbers	
2	that we have come out of these three counties,	
3	\$208,000.00 came from Scott County. Thirty-nine,	
4	almost forty, thousand dollars came from Mississippi	
5	County, and from New Madrid County, almost	
6	\$120,000.00. Like I said, you look back at that and	
7	you take 40,000 out of that, you are down to	
8	\$8,000.00. New Madrid County is a very, very, very	
9	small county. We've already talked about the	
10	impoverishment. If just to give you an idea, so	
11	out of that, out of that, just those three counties,	
12	\$367,000.00 is what has been raised. We've talked	
13	about, obviously, already the impoverishment levels	
14	in that community. And then \$21,000.00 of that	
15	comes from complete out of state, so \$28,000.00 from	
16	the other surrounding counties besides those three,	
17	that's all that was raised in those other counties.	
18	So you can see the support we've received.	
19	The Priggel family, you met Mr. Priggel	
20	tonight and I don't think he's immediately related,	
21	maybe distantly related, but we have a family in	
22	Portageville that raises \$15,000.00 every year.	
23	They do chili suppers, they do bingo, they do all	
24	kinds of different fundraisers. We have the Stacky	
25	family that raised about \$13,000.00 this year. The	

		Page 98
1	Lesh family, 3000. A group we call the Southern	
2	Boys, which is a group of families in Portageville,	
3	that raised over \$10,000.00. That right there is	
4	over \$40,000.00 just from Portageville itself.	
5	Sikeston, where I'm from, is a much larger community	
6	and it's only populated by about 16,000, I'm sure	
7	somebody can tell me real quickly, what's the	
8	population of Portageville.	
9	UNIDENTIFIED SPEAKER: Thirty-seven	
10	hundred.	
11	MS. FAYETTE: Thirty-seven hundred, and	
12	they raised over \$40,000.00. Camala (ph sp) Baptist	
13	Church, a very, very, very small church, raises over	
14	\$4000.00 each year. And then the McClardy family,	
15	which is in New Madrid County, in Lilburn, will	
16	always raise about \$15,000.00. That is a very	
17	significant impact, just out of New Madrid County.	
18	Like I said, we've been around for 40 years. We	
19	provide the services that we do to kids throughout	
20	Southeast Missouri. And during that time, we have	
21	never charged any of the families, for any of the	
22	services that we provide. We are very proud of	
23	that. In '11, we were able to add a million dollar	
24	expansion. We went from 10,000 square feet, from	
25	17,000 square feet. We went from 13 full-time	

		Page 99
1	physical, occupational, and speech therapists to 20	
2	full-time therapists. Without Noranda in Southeast	
3	Missouri, we'd significantly it could instantly	
4	change the look of the future for the Kenney Rogers	
5	Children's Center. And just statewide, regionally;	
6	and we beg you to consider the importance of Noranda	
7	remaining in Southeast Missouri.	
8	JUDGE WOODRUFF: Thank you very much.	
9	Darin Halter. And I didn't call you Darius this	
10	time.	
11	MR. HALTER: I appreciate that.	
12	(Whereupon, the witness was duly sworn	
13	by the judge.)	
14	JUDGE WOODRUFF: Thank you.	
15	MR. HALTER: Once again, thank you for	
16	the opportunity to address the Commission. My name	
17	is Darin Halter. I am the director of operations at	
18	the New Madrid plant for Noranda. I've been at the	
19	New Madrid plant for about 20 years. I was born and	
20	raised in Southeast Missouri, went to college at the	
21	University of Missouri at Rolla, and was fortunate	
22	enough to return to my home area in the state to get	
23	an engineering job with Noranda, and have worked	
24	various positions with the company. Once again, in	
25	the interest of time, I'm not going to repeat all	

		Page 100
1	the numbers and things like that, but I did want to	
2	just point out a few, a few things. The plant has	
3	been at Noranda, or at New Madrid for 45 years. We	
4	are in a commodity-based business which we must	
5	compete with smelters around the world. We can't	
6	just pass on the higher costs, that we continue to	
7	get thrust upon us, to our customers. Our prices	
8	are set by the London Metal Exchange. We, you know,	
9	we have to be competitive with smelters around the	
10	world, to stay in business. We have done everything	
11	we can investing capital, to modernizing the plant	
12	or plants, to stay competitive.	
13	We have other opportunities to improve	
14	the cost structure of our plant, to try to spread	
15	our costs over more pounds and be more efficient,	
16	but we can't afford all of those costs. Just like	
17	Ameren has stated earlier, we face additional	
18	pressures from EPA and DNR to, you know, meet the	
19	laws and clean air acts and things like that that	
20	to be good corporate citizens of the area, and we do	
21	that. You know, like I said, we've had to make some	
22	pretty tough decisions. We've done all we can to	
23	try and spread those fixed costs out. But, you	
24	know, we've even had to take some very desperate	
25	measures to reduce our workforce and reduce our	

Fax: 314.644.1334

1 costs.

2	Power is our biggest cost. I'm sure
3	you know that we pay in excess of 160 million
4	dollars every year for our power costs. Unlike a
5	regulated monopoly, we have to control our costs to
6	remain in business. We are not guaranteed any rate
7	of return. We've heard Ameren you know, we've
8	heard testimony that they're guaranteed about a 10
9	percent rate of return. We are not guaranteed
10	anything. We have to control our costs and then we
11	have a tremendous risk that we will not make any
12	money. We have to control our costs to be
13	profitable. And I dispute the fact that this is a
14	bailout or a handout. All we want is a competitive
15	power price that we compete on a global scale,
16	worldwide for our products. Like I said, we already
17	we are currently at the second highest on power
18	price. We just want to be somewhere in the middle
19	so that we can compete.
20	In closing, you've heard from all types
21	of people tonight, and will probably here from a few
22	more. We've had union represented workforce. Some
23	of some of them multigenerational. They've been
24	at that plant for we had we had a gentleman
25	retire last week, actually here tonight, worked at

MIDWEST LITIGATION SERVICES Phone: 1.800.280.3376 Page 101

	Page 102
1	that plant for 44 years. We had you've heard
2	from local management. We've you know, we've
3	heard from people that have come from across the
4	country from like places that their plants have
5	closed. We've got people like myself, that were
6	born and raised in the area. This is this is
7	personal. This is a lot, 900 people work in that
8	plant. You've heard from local venders and service
9	industry personnel that would be drastically
10	impacted if that plant were to close. Unlike some
11	areas of the country, there are not many
12	opportunities in the bootheel. You know, farming is
13	just about it. Nobody likes the thought of higher
14	power rates. I think we would all be unanimous in
15	that thought. Nobody wants to have higher power
16	rates. Noranda's position in this matter is that
17	everybody benefits from Noranda being on the Ameren
18	system. They benefit, we benefit, the consumers of
19	Missouri benefit. That's what we request. Thank
20	you.
21	JUDGE WOODRUFF: Thank you, sir.
22	CHAIRMAN KENNEY: Thank you,
23	Mr. Halter.
24	JUDGE WOODRUFF: Stan Ivie. Is
25	Mr. Ivie still here?

		Page 103
1	JUDGE WOODRUFF: Good evening.	
2	(Whereupon, the witness was duly sworn	
3	by the judge.)	
4	MR. IVIE: Thank you for the	
5	opportunity to speak tonight. My name is Stan Ivie.	
6	I am the president of Local 7686, and I represent	
7	the United Steelworkers there. And, you know, I	
8	don't mean to repeat a lot of stuff I guess you've	
9	heard in Caruthersville. But Southeast Missouri is	
10	a very poor area. Noranda provides excellent jobs.	
11	I've been here 31 years. I've seen a lot of guys	
12	come down there from Chrysler, come down there,	
13	start a career down there, laid off from up here.	
14	General Motors. They come down and I've put in	
15	years of service with those guys.	
16	This you hear a lot of this stuff	
17	about, you know, what is in it for us what's in	
18	it for us up here in Noranda, I mean, St. Louis.	
19	Okay. We're cardinal red just like they are up	
20	here. You come to Southeast Missouri, you'll see as	
21	many Cardinal shirts down there, as you will up	
22	here. When Boeing when Governor Nixon tried very	
23	hard to lobby for Boeing, over millions and millions	
24	of dollars, we were right there beside him, we were	
25	like, we were fighting hard for those jobs, we	

Г

Page 104 wanted them just as bad as St. Louis did. You 1 2 didn't hear us down there hollering, what's it going 3 to do for us. We were 100 percent behind those Missouri jobs. And these jobs will be devastating 4 5 to Southeast Missouri if we lose those jobs. Just two months ago, I come up to St. 6 7 Louis, and I bought a car. Up here in St. Louis. 8 Southeast Missouri comes up here, buys cars, shops, 9 goes to the St. Louis ball games, buys their kid's school clothing. We spend tax dollars up here to. 10 11 And we would appreciate it, if you would help us 12 with this decision here tonight. JUDGE WOODRUFF: Thank you, sir. 13 14 CHAIRMAN KENNEY: Thank you. 15 COMMISSIONER STOLL: Thank you. JUDGE WOODRUFF: Dallas Snider? 16 17 UNIDENTIFIED SPEAKER: We had several individuals that are still on the list that you 18 still haven't heard, that testified last night. So 19 20 you may not -- the rest may not need to testify. So 21 we are okay, if you would like for us to testify, we will. In other words, Mr. Snider and several other 22 23 guys, I think. JUDGE WOODRUFF: We have left Dallas 24 25 Snider, Gary Harper and Cameron Redd. It's up to

Page 105 you and if you want to come down and testify, we'll 1 2 listen to you, but as I indicated before, it's 3 already in the record. COMMISSIONER STOLL: You mean that, 4 5 they all testified last night also? 6 UNIDENTIFIED SPEAKER: Yes, sir. 7 JUDGE WOODRUFF: All right, then that 8 completes the list of names I have here. Is there 9 anyone else who would like to testify that didn't get their name on the list? Yes, sir, come on up. 10 MR. JOHNSON: Here or there? 11 12 JUDGE WOODRUFF: Over here. 13 (Whereupon, the witness was duly sworn by the judge.) 14 15 JUDGE WOODRUFF: Would you tell us your 16 name, please? 17 MR. JOHNSON: My name is Samuel Johnson. I sat there all this time and I said to 18 myself, why did my neighbor drag me out here? I 19 20 said this is an argument between some bulls and some 21 cash cows. I'm a consumer, I worked for both of the major teacher's unions over 20 years. And I'm a 22 senior citizen. And I have a stake in this also. I 23 24 have a fully electric house. I make less than \$1600.00 a month. Which is a lot for me, when I 25

		Page 106
1	compare it to the neighborhood people. I volunteer	
2	at a food bank. We service not only food but we	
3	also give utility assistance. That utility	
4	assistance goes out to about 20 percent of the	
5	individuals that come in there. We don't have a lot	
6	of money. We normally end up giving, maybe a	
7	hundred dollars per person and they have cut off	
8	notices. They're not coming in there to get their	
9	utility bills paid, they are coming in there to keep	
10	from having their utilities cut off. We have two	
11	cash cows in here right now. One just has more	
12	money than the other. They are feeding each other,	
13	but they are also feeding the consumers, the small	
14	consumers. What I see as one of those small	
15	consumers, is the cash cows eating their litter.	
16	And I don't see where that's ever going to change	
17	because the individuals who have all the power are	
18	the ones who are ultimately going to win. Thank	
19	you.	
20	JUDGE WOODRUFF: Thank you, sir.	
21	CHAIRMAN KENNEY: Thank you, Mr.	
22	Johnson.	
23	COMMISSIONER STOLL: Thank you for your	
24	testimony.	
25	MR. JOHNSON: You're welcome.	

		Page 107
1	JUDGE WOODRUFF: Is there anyone else	
2	in the audience who would like the chance to	
3	testify? I don't see anybody else coming forward.	
4	So once again, thank you all for coming. Any last	
5	comments from the commissioners?	
6	CHAIRMAN KENNEY: No. Just thank you	
7	for taking the time to come from far and near to be	
8	here to participate in the process. We really do	
9	appreciate it.	
10	COMMISSIONER STOLL: We appreciate your	
11	participation, and I think most people realize that	
12	next week we actually start the evidentiary hearings	
13	in Jefferson City. And we will be, basically,	
14	having a complete hearing with testimony from	
15	various expert witnesses. And if you I believe,	
16	I don't believe, I know you can actually tune into	
17	that over the internet. But there is somebody that	
18	can talk to you more about that, so thanks for being	
19	here tonight.	
20	JUDGE WOODRUFF: Our website is	
21	psc.mo.gov; and you click on once you get there,	
22	there's links that will take you to the live webcast	
23	of any hearing you want to watch. And then the	
24	Commission will issue a statement in a couple	
25	months.	

		Page 108
1	COMMISSIONER STOLL: Thank you.	
2	JUDGE WOODRUFF: Thank you all for	
3	coming again and we are adjourned.	
4		
5	(WHEREIN, the hearing was concluded at	
6	9:15 pm)	
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
LOCAL PUBLIC HEARING 6/10/2014

			Page 109
1	I N D E X		
2	Witness Name:	Page	
3	Senator Eric Schmidt	7	
4	Representative Marsha Haefner	10	
5	Representative Penny Hubbard	13	
6	Representative Michael Butler	14	
7	Representative Rochelle Gray	15	
8	Representative Genise Monticello	17	
9	Mr. Robert Bonney	18	
10	Mr. Paul Findlay	19	
11	Mr. Jerry Vanderwier	23	
12	Ms. Kittye First-Beatty	25	
13	Ms. Alunda King-Dudley	26	
14	Mr. Mike Susi	28	
15	Mr. Mike Grimes	32	
16	Mr. Keith Allen	33	
17	Mr. Bret Berthold	39	
18	Mr. Joe Fallert	42	
19	Mr. Jon Gillespie	44	
20	Mr. David Schenato	46	
21	Ms. Christy Stephenson	47	
22	Mr. Kurt McClellan	51	
23	Mr. Eric Mooshegian	54	
24	Ms. Joan Bray	55	
25	Mr. Ronald Stamps	58	

LOCAL PUBLIC HEARING 6/10/2014

			Page 110
1	INDEX CONTINU	ED	
2	Witness Name:	Page	
3	Ms. Diane Meely	59	
4	Mr. Richard Craighead	62	
5	Ms. Ruthie Hart	64	
6	Ms. Pamela Boyd	65	
7	Mr. Dale Poage	67	
8	Mr. Russell Oliver	69	
9	Mr. Neil Priggel	74	
10	Mr. Greg Lester	84	
11	Mr. Fred Felton	91	
12	Ms. Michelle Fayette	95	
13	Mr. Darin Halter	99	
14	Mr. Stan Ivie	103	
15	Mr. Samuel Johnson	105	
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

LOCAL PUBLIC HEARING 6/10/2014

		Page 111
1	CERTIFICATE OF REPORTER	
2	STATE OF MISSOURI)	
) ss.	
3	COUNTY OF ST. LOUIS)	
4	I, S. Denise Ballard, a Certified Court	
5	Reporter (MO), Certified Shorthand Reporter (IL),	
6	Registered Professional Reporter, do hereby certify	
7	that the testimony appearing in the foregoing	
8	hearing was taken by me to the best of my ability	
9	and thereafter reduced to typewriting under my	
10	direction; that I am neither counsel for, related	
11	to, nor employed by any of the parties to the action	
12	in which this deposition was taken, and further that	
13	I am not a relative or employee of any attorney or	
14	counsel employed by the parties thereto, nor	
15	financially or otherwise interested in the outcome	
16	of the action.	
17		
18		
19	S. Denise Ballard	
20		
21		
22		
23		
24		
25		

			1	1
A	advancements	74:10 93:3,24	88:1 90:11 94:2	20:13 32:9
AARP 2:12 6:17	80:7	94:4	100:17 101:7	appropriate 8:13
6:20	adversely 40:8	allowed 16:11	102:17	49:22,24
ability 9:8 10:2	advice 53:12	50:4 88:21	AmerenUE	approved 41:4
88:17 111:8	advocate 9:12	allowing 7:16	72:12,20	71:14
able 17:21 58:25	affect 21:8 45:3	12:14 49:12	Ameren's 21:8	approximately
73:14,24 75:2	47:8 85:6	84:10	50:6 54:21	21:21 41:5
81:21,24,25	affirm 26:18	allows 20:19	America 37:23	54:20 78:3
82:1 84:25	afford 13:21 27:8	all-in 37:14	American 95:6	Arabia 89:7 90:4
88:19 92:20	27:10,22,24	alter 9:7	amount 63:2	90:5,13
94:14 98:23	28:2 59:18	altered 8:16	72:3 87:21	area 20:1 29:15
absolutely 25:19	60:20 61:5,7,9	altogether 21:16	angles 48:22	29:16,25 42:25
56:8	61:16,16,20	Aluminium	announced 75:18	47:6,6 75:3
absorb 43:10,13	62:4,5 66:7	74:16	annual 45:1	77:4 78:10,12
acceptable 82:16	67:7,15 100:16	aluminum 1:7,13	77:17 97:1	81:12,19 82:24
access 7:14	afraid 92:7	11:12 20:1	answer 25:25	83:12 92:9
accomplish	Africa 86:9,13	21:10 28:22,23	39:19	99:22 100:20
49:25	aftermath 89:16	29:21 40:8	answered 38:6	102:6 103:10
accomplishme	age 94:17	46:25 71:1	75:20	areas 47:9 63:13
76:4	ago 7:9 84:18	72:17 73:8,11	anybody 62:20	79:18 102:11
accounting 8:20	85:15 91:15,16	74:21 76:5,19	68:9 87:18	argue 48:16
50:24	104:6	78:25 84:16	107:3	argues 49:4
accounts 80:10	agree 45:18	89:5 91:9,16	anymore 39:18	argument 105:20
acre 91:8	agreed 92:14	92:24 95:22,23	39:19 55:16	Arkansas 45:10
action 48:21	agreement 31:4	96:7,11,18	Anytime 95:4	Army 91:25
111:11,16	agreements	Aluminum's	apartment 60:3	arrived 63:7 81:3
acts 100:19	28:23	96:10	Apollo 87:8,9,15	article 35:10
actual 68:16	ahead 68:23	Alunda 26:10	apologize 23:4	asked 92:6
add 37:22,23	aid 48:13	109:13	28:18 43:21	asking 26:17
39:11 83:25	air 24:12,19	Ameren 1:11,18	apostles 75:25	29:24 35:3 36:1
98:23	60:18 61:6,7	2:9 6:1 11:18	Apparently	71:22,25,25
added 39:9 77:10	62:4,4 96:8,8	18:22 21:19	88:23	72:1,2 73:5
addition 21:9	100:19	23:22 24:10	appearance 6:23	76:21,22
additional 19:7	Akayla 3:3 6:11	25:10 30:6	appearances	asks 76:15
35:9 41:5 49:9	al 1:7,14	32:10 34:5 36:9	5:25	aspects 95:22
93:8 100:17	Alcoa 87:17	36:10,12,17,17	appearing 6:19	assembly 7:9
Additionally	alike 34:20 35:2	36:23 37:6 38:8	111:7	8:11 33:7
21:18	alive 63:8	38:12,16,22	applaud 89:15	assessments
address 55:20	allegations 50:3	40:24 43:6,9	apples 39:12,12	72:15,20
70:20 99:16	50:6	48:3,17 49:3,15	appreciate 8:9	assist 30:20
addressed 34:13	Allen 33:17,20	50:3,4,19 51:13	10:17 13:1 20:5	assistance 59:23
34:23 35:21	35:8,12,16 36:2	51:21 53:13	22:9,22 42:7	67:8 106:3,4
addressing 69:8	36:4,19,24	55:3 56:8,20	43:18 88:4 95:7	assistant 41:15
adjourned 108:3	37:15 38:14,19	59:22,24 61:3	99:11 104:11	associated 80:17
adjustment	38:23 39:1,7	68:13,21 70:22	107:9,10	association 18:10
(2, 10, (2, 5))	100.16			
62:18 63:5 advance 75:7	109:16 allow 49:13 55:1	71:4,23 72:4,12 76:15 80:14	approach 78:17 approaching	18:10 19:5 attempt 9:25

	1	1	1	1
56:6	banker 75:5	102:17	95:21	82:13,18
attend 77:15	bankruptcy 93:6	Berthold 39:24	Bi-State 61:18	broader 9:10
attention 41:9	banks 63:1	40:2,3 41:13,15	blighted 65:4	Broadway 2:4
attorney 2:13	Baptist 98:12	41:20 109:17	blue 35:5	6:7
70:1 111:13	barely 13:20	best 10:7 12:10	Blvd 2:14	brothers 54:22
attorneys 5:25	27:24 81:9	20:11 48:20	board 65:18,20	85:22
6:22	base 87:5	76:21 81:15	Boeing 30:12	brought 50:2,9
attract 30:11,13	based 19:4 24:4	84:18 89:8	71:15,18	brunt 71:5
30:17 42:23	51:16 68:17	111:8	103:22,23	Bryan 2:4 6:6
audience 92:5	72:18	better 24:11,16	bolster 8:17	bubble 86:15
107:2	basic 36:13	30:9 42:16 63:3	Bombardier	budgets 57:9
authority 9:24	basically 53:13	be-all 11:13	71:12	build 46:23 90:7
autism 72:11	56:4 64:25	big 12:6,12 13:23	Bonham 58:6,8	91:9,10
available 45:25	76:20 79:18	14:20 17:22	64:21	building 60:3,10
45:25	80:12 107:13	58:24 59:21	Bonney 18:4,8,8	60:12 85:18
Ave 2:9	basis 45:1 50:8	60:19 66:14,17	19:15 109:9	buildings 78:19
avenue 6:3 48:13	94:23 96:2	78:16 89:7	bootheel 20:4	built 81:2
49:22	bear 58:24 71:5	bigger 23:18 30:5	21:23 29:16	bulbs 59:19
average 20:12	71:16	33:23	70:14 74:13	bulls 105:20
31:9 35:14,23	beautiful 92:3,4	biggest 11:23	75:3,7,10 77:4	bunch 94:25
36:2 42:16	becoming 18:21	66:21 89:5 96:7	78:5 81:21	burden 12:4
awake 82:9	79:13	101:2	102:12	17:22 49:9,23
aware 7:9 20:10	bedroom 25:19	bill 7:25 25:22	bore 71:10	71:16 72:16
28:19	beg 95:2 99:6	27:10,13,18	born 99:19 102:6	burdens 58:24
	began 8:3	33:9 37:2,3,5,5	bother 92:11	72:21
<u> </u>	begged 87:22	38:8,12,17,22	bottom 11:16	burning 70:25
B 2:13 6:20 88:8	beginning 6:1	39:9 59:18,24	21:8 37:5 39:13	burst 86:15
back 25:3 26:10	begrudge 71:19	60:8,8,15,20,23	bought 88:13	business 9:1 11:7
26:10 29:23	behalf 6:10,19	61:3,7,9,13,25	104:7	11:17 12:13
43:7 45:14	13:12 14:4	66:11,14,24,24	Boulevard 65:5	35:2 37:24,25
51:18,18 58:3,5	18:11,19 22:11	67:5 68:11,14	Bowl 76:3	38:3 45:1,2
58:7 62:8,9	22:11 51:1	71:1	Box 3:5 6:12	47:2,8 51:12,15
65:1,8 69:10,20	67:21	billed 59:2	Boyd 65:14,17,17	53:11 54:16
74:20,22 75:17	believe 12:14	billion 34:18,18	67:18,22 110:6	68:5 79:14 85:2
80:18 81:13	23:23 29:20	34:21 40:16	Boys 98:2	89:23 100:4,10
86:13 92:1 94:7	38:13 56:7,11	71:14,17 88:7,8	Bray 55:10,15,16	101:6
94:8 97:6	57:5 63:17 65:9	89:6 90:4	55:19,22	businesses 11:7
backup 52:3,7,25	68:22 69:12	billions 42:21,21	109:24	11:20 12:3
53:14	85:7 89:17	53:2	break 39:21	13:23 20:19,19
bad 15:11 104:1	107:15,16	bills 9:6 13:24	57:25 87:22	22:3 34:19
bailout 16:10	believes 18:20	25:12,18 37:19	Bret 39:24 40:2	39:21 51:17,20
17:10,24 51:24	19:8 89:11	41:19 57:19	109:17	52:6 77:11
52:8 101:14	benefit 28:24	58:23,25 59:21	brief 42:8	businessman
ball 66:21 104:9	102:18,18,19	61:12,16 66:3,6	bring 33:9 36:8	19:22
Ballard 3:9	benefited 21:11	67:10,15 106:9	64:5 76:25	busy 63:8
111:4,19	benefits 12:15	bingo 97:23	brings 77:3 78:8	Butler 14:9,10,13
bank 75:9 106:2	29:2 49:6 77:9	bit 51:13 86:11	79:9 80:21	14:14 15:19,21
	I	I	l	l

109:6	75:23 89:16	50:17,21,25	35:1,5 36:12	closes 44:24 45:3
buy 34:1 36:13	cases 9:11,25	51:3 52:11,16	choices 39:15	82:11
38:25 53:14	39:13 74:11	52:20,24 53:5	56:23 66:8	closing 45:8 47:1
59:19 63:24	76:1,11 89:17	53:16,21,25	choose 27:11,17	47:7 48:24
66:10 68:17	cash 90:7,9	55:7 57:21 59:7	choosing 53:11	65:22 101:20
buying 29:21	105:21 106:11	62:6 64:8,13,16	Chouteau 2:9 6:3	closure 70:17
68:18,19 78:16	106:15	67:19 69:19	Christy 47:22,23	80:12 81:22
buys 104:8,9	catch 61:11	73:17,21,24	109:21	89:2
	Caterpillar	74:3 83:22 90:1	Chrysler 103:12	clothing 104:10
C	53:19	90:10,20 95:10	church 65:6	coal 75:16
C 2:1 3:1,1 110:1	caught 81:12	102:22 104:14	98:13,13	Coffman 2:13
call 5:15,17,22	cause 75:11,24	106:21 107:6	circumstances	6:19,21
93:13,18 98:1	76:1 82:22	challenging	86:6	cold 25:16
99:9	Cave 2:4 6:6	72:19	cited 35:23	collateral 20:16
called 28:18,19	CCR 3:9	chamber 8:4	citizen 25:8 27:3	colleagues 80:3
62:21 86:18	cell 85:10	19:24	27:21 60:2 65:2	87:11
88:10	center 95:20,25	chambers 19:23	72:6 77:20	college 82:11
calls 17:15,18	96:22 99:5	champions 79:6	105:23	88:20 99:20
Camala 98:12	cents 19:7 35:16	chance 5:16	citizens 25:15	combines 81:8
Cameron 104:25	35:17 37:13	32:20 84:3	34:19 35:2	come 4:15 5:18
campaign 62:25	38:9,13,16	107:2	49:12 78:11	25:3 26:10
candidates 15:15	68:19,21 87:15	change 99:4	83:18 100:20	45:14 47:23
Cape 81:19 83:5	CEO 92:23	106:16	city 2:19 3:5 6:12	56:1 58:3,4
83:5	CEO's 66:23	changes 73:5	13:19 14:15	66:15 69:10,20
capital 52:4	certain 75:12	charge 25:22	15:8 84:19	71:11 73:4,9,14
79:20 100:11	Certainly 49:23	38:18,22 39:4,5	107:13	74:20 79:1
car 83:4 94:25	CERTIFICATE	68:15,15 96:4	claim 40:25	80:17 81:19,23
104:7	111:1	charged 8:24	clarify 50:18	81:25 83:6
cardinal 103:19	Certified 111:4,5	98:21	clarifying 36:16	92:14 94:3 97:2
103:21	certify 111:6	charges 37:4,6	class 87:2	102:3 103:12
care 59:18	CFO 46:17,22	37:16,16 38:20	clean 24:19	103:12,14,20
career 84:20,21	Chairman 1:22	39:11 59:22	100:19	104:6 105:1,10
85:6 89:10,12	4:11,13 7:6	cheaper 24:12	cleaner 24:12	106:5 107:7
103:13	9:19 10:10,12	34:2 36:13	clear 15:5 16:16	comes 43:6 97:15
Carolina 45:11	12:20,21 14:2	37:23 39:12	37:18	104:8
cars 94:23 104:8	15:18,22 16:21	chemical 52:19	clearly 37:19	coming 5:7 23:3
Caruthersville	18:2 19:14 22:8	chief 1:21 4:8	click 107:21	28:17 42:3
5:13 70:25 82:4	22:14,21 24:23	31:6,7	close 11:11 21:16	68:16 75:19
103:9	24:25 26:7	children 28:5	23:3 43:3,6	83:25 90:2 92:7
case 5:2 8:17,25	28:11 31:2,7,13	72:11 85:22	54:10 78:9,12	95:1 106:8,9
9:2 10:3,4	31:19 32:24	88:16	79:4 82:17,20	107:3,4 108:3
15:13 18:24	33:4,12 35:8,13	Children's 95:20	83:14 87:11	comment 81:12
40:7,8 41:8	35:22 36:1	96:22 99:5	88:12 102:10	comments 8:13
48:10,14 49:15	37:12 38:5	chili 97:23	closed 62:21,24	10:14,17 42:7
56:5,11,13,16	39:23 41:12,17	choice 24:14	63:24 78:18,25	43:19 74:10
57:2,3,8,13	41:22 44:10	32:13 34:1,9,24	79:13 80:16	107:5
67:5 72:13	46:8 47:19	34:24,25,25	85:5 102:5	commerce 19:24
	l	I	I	l

commercial 32:6	communicating	competitive 50:7	27:3 84:21	76:10 82:22
32:25 33:22	79:6	63:6 80:8 83:1	considering 8:24	89:22 92:21
76:3	communications	88:6,12 90:12	considers 12:3	94:5 100:6
commission 1:2	17:9	90:14 100:9,12	50:11	continued 78:2
3:2,4 4:9,12	communities	101:14	constituents 9:5	79:17
5:17,21 6:9,11	21:25 29:12,13	competitor 88:11	9:16 14:5,19	continues 20:7
7:8,11,11,19	77:14	competitors	15:14 16:9,17	83:8
8:21,23 12:3	community	24:13	17:8,9,16,19,23	contract 76:17
23:10 29:23	51:20,25 73:1	Complainants	65:20 66:2 67:7	contractors
30:19 35:4,5	77:24 97:14	1:8,15 2:2	67:21	20:17
36:25 39:18	98:5	complaint 56:15	Constitution	contributions
43:18 44:18	community's	complete 97:15	40:10	77:8,8
50:11 56:10	76:3	107:14	constructing	contributor 96:7
62:22 64:4	companies 7:13	completed 20:21	93:4	control 40:20
72:13 76:12,15	7:16 12:12,16	22:15	construction	49:11 66:6
93:1 94:2 99:16	16:12 42:11	completes 105:8	19:21 20:3,7,21	86:25 87:1
107:24	48:4,5 58:24	component 5:2	22:12,13 46:4	101:5,10,12
Commissioner	66:17 69:10	concern 11:8,17	Consultants 32:6	conversation
4:21 5:6 7:6	73:4 88:3	68:7 69:5 82:13	33:1,22	82:7
10:15,16 12:24	company 1:11,18	concerned 16:11	consume 59:2	cool 27:13 60:6
14:6 16:24	11:22 12:14	16:15,18 17:10	consumer 2:12	coordinator
19:12 22:24	20:16 22:12,13	17:12 19:1	6:17,20 9:15	64:12
24:24 26:8	20:10 22:12,13	57:11 82:15	18:24 32:20	
24:24 20:8 28:10 31:22	32:11 35:19	concerns 16:10	42:13 49:15	copy 73:19,23 corner 96:23
32:23 33:15	44:24 45:15	28:17 30:19	66:19 73:11 105:21	corporate 2:8
41:24 44:11	48:11 51:1	34:23		23:20 24:1 59:3
46:10 47:20	66:12 67:13	concluded 108:5	consumers 7:14	72:6,25 100:20
51:5 54:3 55:9	73:7 75:16,16	conclusion 30:21	7:21 8:1 9:8,12	corporation 40:11 92:24
57:23 59:5	76:23,23 77:1	50:10 63:7	9:12 10:1 21:6	
64:18 65:12	89:5 90:3 99:24	concrete 78:20	22:4 32:13 41:3	corporations
69:17 70:2,5,12	company's 22:15	conditioner 61:8	43:2 48:18 49:4	66:15 89:18
72:7 73:22	49:23	conditioners	49:5,19 51:23	correct 36:19
90:22 95:13	compare 44:6	62:5	54:25 55:2,23	38:14,18,23
104:15 105:4	106:1	conference 4:7	56:6,17,19 57:4	corresponded
106:23 107:10	compared 31:9	conflict 48:14	57:9,10,11	16:17
108:1	31:14 42:12	connect 96:24	58:23 102:18	correspondence
commissioners	comparing 36:16	consent 40:14	106:13,14,15	16:9
1:24 4:20,24	comparison	conserve 59:17	consumer's 43:4	cost 8:24 9:2
62:16,17 107:5	39:11,12	59:19	56:4 57:15	11:19,23,24,25
commission's	compassion 28:6	consider 22:1	consumption	12:6 15:6 18:15
7:17,25 8:5,9	68:7	43:2 82:20 99:6	59:1	18:17 24:4 30:7
9:7	compete 90:17	consideration	contemplated	30:16 32:14,21
committee 9:20	100:5 101:15	10:3,6 12:12	81:3	32:21 37:9,17
65:18	101:19	13:16	context 9:3,11	38:2 40:20 41:4
commodity 79:14	competition	considerations	continual 50:8	72:5,11 79:15
commodity-ba	21:10 29:10	9:4	continually 50:5	79:17 80:6,11
100:4	33:24 37:10	considered 9:3	continue 9:23	100:14 101:2
	I	I		

		-		
costs 8:1,2,16	64:11,15 110:4	daughters 88:16	denied 93:1	difference 37:9
10:2 12:4,11,15	create 81:11	88:19 92:3	Denise 3:9 111:4	61:25
17:17 21:12	created 71:19	David 46:13	111:19	different 14:18
34:8 41:2 48:6	creation 38:2	109:20	department 2:9	32:7 36:4,5
48:7 49:6,20	creator 21:14	day 27:4,9 43:17	2:18 41:16	39:1 70:24 80:6
66:9 80:11,14	credit 87:25 88:1	57:2 63:20 67:2	dependant 86:16	84:15 88:2,2
86:24 100:6,15	88:4	79:4 87:10	depicting 76:3	97:24
100:16,23	credits 71:13,14	days 28:3	deposition	differently 14:24
101:1,4,5,10,12	critical 5:2 7:19	daytime 67:2	111:12	difficult 17:16
council 2:12 6:14	crucibles 85:11	dead 61:5,14	deregulate 32:16	23:11 27:23
6:16,18,20	crux 49:17	deal 12:6 30:10	33:10	56:25 57:19
55:23	CSR 3:10	42:14 43:14	deregulated	65:3
counsel 2:8,17	currently 14:16	56:13	32:12 68:13	digressing 50:9
3:4 56:4 111:10	21:20 29:3,17	death 92:8	deregulating	direct 13:10
111:14	30:15 40:14	decade 78:4	68:24 69:12	49:16
counties 70:14	50:19 55:1 66:4	December 75:18	deserve 35:1,3	direction 111:10
72:22 77:5	72:12 74:11	decide 12:12	deserves 39:21	directly 29:9,11
96:21,24 97:2	77:4 80:19 85:1	56:18 57:7	design 46:23	director 18:9
97:11,16,17	90:15 96:1,25	decided 8:14	desire 40:23	41:16 55:22
countries 90:13	101:17	24:2 53:14 57:3	desperate 75:23	95:19 99:17
country 63:10,15	customer 38:15	deciding 37:10	76:1 100:24	disappointed
89:4 102:4,11	40:25 47:3	48:20	desperately	71:17
county 7:8 9:16	79:15	decision 10:7	27:12	disconnect 65:10
11:4,6 16:7	customers 19:3	24:9 49:10,17	destruction	discussed 11:14
17:7 40:13 70:1	21:20 40:9,13	50:13 53:6	83:13	80:25 81:6
70:10 72:18	47:1,14 49:8,10	54:23 67:4	detailed 76:13	discussion 45:19
77:21,22 96:22	56:21 71:5	82:21 83:18	determination	81:3
97:3,5,5,8,9	100:7	93:5 104:12	87:5	dishwasher 60:2
98:15,17 111:3	customer's 41:19	decisions 28:2	determined 50:7	60:9,11
couple 4:11	customer \$41.19 cut 27:19 66:13	43:18 89:16	detriment 17:22	Dispatch 34:16
34:14 64:9 90:1	66:18,19 86:24	100:22	detrimental	35:10
107:24	86:25 106:7,10	deck 9:25	12:16 15:9	disposable 18:24
	cuts 66:16	decrease 11:10	21:17	dispute 101:13
courage 89:15		45:18		–
course 14:19	Cynthia 92:5		devastated 43:16	disruptions 53:9
26:19 48:20	D	decree 40:14	devastating	dissect 48:12
56:12 65:3	D 2:18 3:1 109:1	deductions 96:10	29:18 81:23	distantly 97:21
85:12 92:14	110:1,1	deeply 82:14	104:4	distinct 83:6
court 3:8 4:24	daily 94:23	degree 74:19	devastation 81:6	distribution
16:3 45:23	Dale 67:23 68:4	82:11	development	72:14
54:14 111:4	110:7	deliberates 50:11	2:18 9:20 12:7	district 7:8 11:4
cows 105:21	Dallas 104:16,24	deliver 32:12	12:8,17 42:23	13:12,12,14,15
106:11,15	DANIEL 1:23	37:7	Diana 6:5	13:18,19 14:15
CPA 48:1	Darin 99:9,17	delivered 36:11	Diane 2:3 59:9	14:16 15:20
cracks 95:1	110:13	delivery 37:4	110:3	16:7 17:6,8,13
Craighead 57:24	Darius 99:9	38:19,22 39:5	dice 53:12	17:14 40:4,5,9
58:4,5,7 62:8,9	date 93:16,17	delta 83:8,9	die 60:18 62:3	40:14,15,19,22
62:10,15 64:8	uait 23.10,17	demand 86:3	diesel 53:24	41:3,7 64:12
1	1	1	1	1

	•		•	
69:8	47:8 102:9	70:16 83:12	87:16 111:11	equally 49:1,3
districts 13:19	drive 77:14	economy 15:11	111:14	equals 45:2
30:3 40:21	due 34:4 88:1	19:8 22:3 23:15	employee 87:16	equates 20:25
63:15	93:5	23:18 75:8 77:9	111:13	22:16
District's 40:6	dug 87:19,19,23	79:8 81:7 88:23	employees 20:20	equipment 78:16
divided 37:3	duke 32:18	EC-2014-0223	20:25 22:17	equitable 64:5
dmvuylsteke@	duly 7:1 10:25	1:9	54:20,24,25	equivalent 72:22
2:6	13:6 14:11	EC-2014-0224	72:9 79:1,3,6	Eric 5:23 7:7
DNR 100:18	15:25 17:3 18:6	1:16	80:1 85:9,20	54:5,15 109:3
doing 13:22	19:18 23:7 25:5	effect 45:8,11,13	94:5,23	109:23
24:12 32:10	26:13 28:14	49:8 66:20	employer 87:12	erosion 9:24
49:20 58:14,15	32:3 33:18	efficiency 25:21	employers 19:25	especially 12:10
79:10	39:25 42:4	40:20	employment 79:2	15:10
dollar 19:6,7	44:15 46:15	efficient 25:24	employs 77:13	ESRIS 8:11,19
70:25 98:23	47:24 51:8 54:8	100:15	encounter 29:4	establish 76:9
dollars 15:7	55:12 58:17	effort 30:14 50:2	encourage 24:9	established 7:10
20:24 22:16	59:12 62:11	90:19	70:11	40:10
29:19,22 34:19	64:22 65:15	eight 35:17 38:12	endeavor 75:11	estimated 40:16
34:21 40:16	67:25 69:23	43:13 85:16	ended 86:9	estimates 93:7
41:5,18 42:21	74:6 84:7 91:2	89:9	end-all 11:13	et 1:7,14
43:5 49:19 53:2	95:16 99:12	Either 21:16	energy 7:20,21	evaluate 49:1
61:11 71:2,2,14	103:2 105:13	elected 70:10,13	12:6,11 21:6,12	evaluated 48:22
71:18 77:10,16	d/b/a 1:11,18	electric 1:11,18	21:21 22:4	Evans 58:6,7
78:3 79:20		7:12 11:18	24:19 25:21,24	64:21
80:15 81:5 88:7	E	17:18 25:17	30:21 32:6,25	evening 4:13,14
90:4 97:4 101:4	E 2:1,1 3:1,1,1	27:10,13 34:1	33:22 37:13	6:2 10:21,22
103:24 104:10	109:1 110:1,1	37:9 58:23 59:1	38:17,25 39:4	11:5 13:5 14:9
106:7	earlier 11:14	60:23 61:3 66:3	59:17,20 67:8	14:10 15:24
domestically	42:20 80:13	66:11,14,24	68:11 69:4	16:5 17:2 18:5
90:17	93:10 100:17	67:10 87:22	91:19 93:2	19:17 23:5,6
domino 45:8,11	earn 7:18	91:19 105:24	engineering 46:4	25:4 26:11,12
donating 72:10	earned 29:1	electrical 48:6,18	74:19,21 99:23	27:6 28:13,17
donation 96:10	56:24 57:3	49:22	Engineers 54:18	32:1,2 42:3
96:12,13	earning 50:3	electricity 18:15	enjoy 12:14 29:4	44:14 46:14
donations 72:9	56:9 57:6 76:16	18:17,21 27:18	enormous 77:9	51:7 54:6,7
door 69:9 87:3	earnings 56:5	27:19 29:20,22	ensure 7:14	55:11,11 58:11
doors 48:25	57:2,13	33:10 36:11,22	76:10 80:7,8	58:13 59:10,11
double 67:12	easier 76:22	37:6,18 40:21	enter 6:23 83:9	62:16 67:3,24
doubt 7:19 29:14	easily 25:16 45:5	48:12 55:2	entire 12:8 92:13	69:22 74:5 91:1
89:21	94:7	68:11 80:10,11	entries 5:25	93:24 103:1
downturn 87:13	easing 49:23	92:19	entryway 26:2	event 44:24
drag 15:10	East 60:24 82:3	eleven 35:17	envision 81:13	45:17 76:2
105:19	88:6 90:8,13	61:10	83:2	eventually 85:4
drained 85:10	eating 106:15	Eleventh 3:11	envy 89:13	everybody 4:14
dramatically	economic 2:18	emerge 93:6	EPA 40:15	5:15 38:4 42:10
21:19	9:19 12:7,8,16	employed 19:21	100:18	43:2 61:17
drastically 15:5	20:5 21:22	40:5 74:16	equal 44:20	76:21 82:6 89:4
	I	I	I	I

100.15		T <i>U</i> 05 15 10		00.14
102:17	face 30:22 100:17	Fayette 95:15,18	finished 82:7	88:14
everyday 49:3	faced 88:25	95:19 98:11	fire 75:16	forth 86:14
everyone's 34:22	facilities 45:9	110:12	fired 90:7 91:14	fortunate 52:1
73:4	53:3	fear 57:17	firm 6:6	74:20 86:10
evidence 57:5	facility 52:6,14	feeding 106:12	first 5:15,22 23:9	99:21
evidentiary	79:13 82:23,25	106:13	23:12 62:15	forty 97:4
107:12	86:20 93:5	feel 23:13 47:1,7	67:16 74:25	forum 74:10
exact 71:8	fact 11:15 17:13	48:9 49:5 65:22	84:9 91:14	forward 4:19 5:3
example 37:2	73:10 89:15	feeling 88:14	firsthand 20:20	5:8,18 107:3
exceed 77:16	101:13	feelings 4:18	First-Beatty 25:3	foster 38:1
exceeds 77:10,11	factors 10:2,6	feels 71:8	25:7,8 26:4	found 55:25
excellent 103:10	fails 76:25	feet 98:24,25	109:12	Foundation 72:8
excess 101:3	fair 19:10 37:10	felt 84:19 85:14	fit 38:3	four 35:16 37:12
Exchange 100:8	49:7,9,18 50:7	86:11	five 4:20 34:5	38:9,16 55:25
exclude 8:16	55:2,3 57:12	Felton 78:23	35:16 37:12	68:19 88:16
excuse 29:3	76:13,17 89:17	90:25 91:5,5	53:3,20 61:14	96:9
68:12,24 93:12	fairness 49:16	95:10,14	69:1 74:23	fourth 76:20
Executive 55:22	50:10,12 70:20	110:11	79:22 82:9,19	79:9
95:19	70:21 71:7,7	fence 78:18	93:15	fraction 72:3
exist 27:23	fall 63:19	field 21:13	fixed 25:9 61:17	framework 8:6
existing 93:9	Fallert 42:2,2,6	fifth 76:20	100:23	Fran 58:6,8
expansion 98:24	43:21 44:1,2	Fifty-five 94:17	flag 95:6	64:21
expect 24:17	109:18	fight 10:1	Flare 90:6	Fred 78:22 90:25
55:24	familiar 28:24	fighting 103:25	flat 81:25	91:5 110:11
expense 12:15	families 21:25	figure 67:13	flatlands 81:21	free 34:13
40:22 48:12	43:16 44:23	figures 20:13	floor 85:9,23	frequently 17:19
71:10	45:2,6 57:1	File 1:9,16	flushed 90:9	friend 60:11
expenses 11:23	63:13 68:6	filed 40:7,25	focus 40:19	friends 80:3
38:3 40:21,23	72:11 98:2,21	files 56:13	focuses 48:24	front 69:6 70:23
48:7	family 23:15 29:5	filled 83:10	folks 28:25 30:8	89:14
experiencing	29:8,9 44:20,24	filling 56:1	30:24 69:3	fuel 11:23,24
77:6	63:23,23 80:3	final 89:16	following 45:20	17:17 53:21
expert 107:15	82:13,14,16	finally 93:13	58:1	full 9:3 37:14
explain 81:15	86:12 92:12,13	financial 11:14	food 18:11,16	fully 53:19 84:12
explanation	94:8,8 97:19,21	45:16 48:3	61:19 63:1	105:24
25:21	97:25 98:1,14	49:23 50:21	106:2,2	full-time 20:25
express 4:18	family's 80:24	51:19	force 49:18	22:17 98:25
12:24 23:12	fan 60:21,25	financially	forced 28:3 92:17	99:2
49:12,14 71:10	far 58:25 64:2	111:15	Ford 71:12	functions 50:24
expressed 50:12	107:7	find 51:21 61:5	foreclosure 86:5	fund 87:9
extra 73:22	farm 75:5 81:7	68:23 89:20	foregoing 111:7	fundamentally
extract 93:12,12	farming 75:3	Findlay 19:16,20	forgot 43:21	9:7
extremely 20:14	76:6,6 102:12	19:20 22:9,13	form 8:19 23:20	fundraiser 96:5
56:23	father 29:7 80:21	22:19,23 23:1	formal 4:6,22	fundraisers
eyes 78:14	80:25 82:8,9	109:10	format 80:15	97:24
• 	92:3	fine 55:17	former 44:6	Funeral 65:6
F	favor 54:23	finely 8:6	85:16,20 87:12	funny 87:8
			Í	e e e e e e e e e e e e e e e e e e e

furnaces 46:24	Girardeau 81:19	9:17 10:21,22	greed 59:3	78:21,23 79:7
further 12:14	83:5	13:5 14:9,10,22	greedy 61:4	93:21,22,24
41:1 111:12	give 5:15 26:3	15:24 16:5 17:2	green 11:22	94:20
Furthermore	28:7 32:19 35:1	18:4 19:2,16	94:25	happened 29:6
9:13	35:5 39:7,10	20:8,9 23:5,6	Greg 83:24	93:21,22
future 21:7 24:20	51:20 55:16	25:4 26:11,12	110:10	happening 27:1
30:23 48:13	61:15 75:15	28:13 31:25	grew 85:21 91:21	64:2
57:17 82:17	83:17,18 84:3	32:2 33:25	Grimes 31:25	happens 86:2,4
99:4	84:14 87:25	37:21 42:3,24	32:2,5,5,25	88:22,24
F-A-L-L-E-R-T	88:4 96:20,25	44:13 46:13	33:3,21 109:15	happiness 83:11
44:2	97:10 106:3	51:7 54:5,7,12	grocery 61:19	happy 27:5 71:16
	gives 76:13	55:10,11 56:2,2	ground 76:22	94:3
G	giving 14:4 106:6	58:11,13 59:10	group 90:17 98:1	hard 56:22,23,24
gain 50:2	glad 61:21	59:11 62:16	98:2	57:1,4 84:24
games 104:9	gladly 71:10	63:22 67:23	grow 20:7	89:14 103:23
gangbusters 88:6	global 101:15	69:21 72:6,25	Growing 78:12	103:25
Gary 15:24	go 5:11 14:17	73:1 74:4 75:8	guaranteed 8:18	hardship 45:16
104:25	25:9 32:8,17	76:14 77:20	43:10,11 101:6	hardworking
gas 7:12 17:17	36:9 37:10,25	82:11,12,24	101:8,9	54:22 94:10,13
33:10 34:2	51:14 52:7	85:6 88:14	guard 9:24	Harper 104:25
72:14 90:6,7	59:23 60:24	90:25 100:20	guess 11:8 43:9	Hart 64:21,24
gated 78:18	61:18,21 63:19	103:1	65:24 103:8	110:5
gather 35:9	68:23 69:4	goods 11:24	guidance 83:17	hate 68:8 89:9
general 7:9 8:11	71:18 74:21	52:19	guilt 86:11	hats 11:5
33:6 50:24	82:3 83:9 85:23	gotten 25:11	guys 69:5 92:19	Hayti 82:4
103:14	88:21 94:14	governor 7:10	103:11,15	headhunter
generally 15:16	goes 43:7 66:7	62:23 103:22	104:23	86:18
generates 19:6	68:14 72:16	grades 80:6		hear 15:3 25:2
generation 53:2	104:9 106:4	graduated 91:12	H	43:19 65:1,7
generators 53:14	going 5:11,14,22	91:22	Haefner 10:20,22	73:6 78:22 84:5
53:17,18,19,20	12:11,13 15:6	grandchildren	11:2,3 12:22	103:16 104:2
Genevieve 44:3	27:7,11 30:3	28:6 88:16 92:4	13:1 109:4	heard 14:18
Genise 17:1,6	35:5 37:7,7,25	grandkids 82:10	half 27:6 91:16	29:18 43:3 70:2
109:8	39:8 43:9,10,12	grandmother	halfway 27:13	70:18 72:7,8,19
gentleman	43:12,14 44:23	60:20	HALL 1:23	73:10 77:12
101:24	60:25 63:9,13	grant 22:1	Halter 99:9,11	101:7,8,20
gentlemen 28:16	63:21 66:5,7,15	granted 11:10	99:15,17	102:1,3,8 103:9
33:20 44:6 69:6	66:17,18,19	48:25	102:23 110:13	104:19
94:19 95:1,8	67:11 73:4,5	granting 49:1	hand 6:25 10:24	hearing 1:4 4:4
gentlemen's 29:7	78:22 79:12	grass 94:25	50:10 58:16	4:16,22 5:3,8
getting 25:10	83:6,7 84:5	gravely 19:1	87:23	10:4 11:9 28:17
42:15 66:4,21	85:9 86:15	Gray 15:24 16:5	handout 101:14	44:18 73:3 87:7
71:20	87:25 88:4,6	16:6,25 109:7	Hannibal 91:7	90:3 107:14,23
Gillespie 44:13	91:7 94:16,20	great 44:21 58:15	91:12 92:25	108:5 111:8
44:17 45:17	99:25 104:2	76:11 82:13	93:22	hearings 15:3
			I honnon $A' b = 7.6 A b = 1$	10-10
46:3,11,12,17 46:23 109:19	106:16,18 good 4:13,13 6:2	94:12 greatly 47:2	happen 47:7 64:1 67:14 69:3	107:12 heart 48:23

I				
50:13 69:12	hope 15:13 30:19	illegal 34:4	18:24 25:9	55:16
heat 25:16 60:6	43:16 50:10	Illinois 3:10 32:8	27:22 30:4	infrastructure
61:2,24	56:16 57:7 62:2	32:11 33:2,25	61:17 77:6	40:16
heavily 43:2	82:19 83:9,19	34:7,17,22	incomes 78:7	injustice 49:21
heavy 44:5 46:4	95:1	35:13 36:10,17	increase 13:13,21	insane 61:16
52:20,23	hopefully 81:17	36:21,23,24	13:23 15:8	instance 48:16
hedge 87:9	84:14	37:2,20 38:8,16	16:14,19 18:15	instantly 99:3
held 45:19,21	hospitality 18:11	38:17,22 68:13	18:23 21:19	instructive 8:8
58:1	hot 60:7	immediate 92:24	25:11 27:24	insure 21:4,9
Hello 4:5	hour 35:15 38:11	immediately 86:2	34:7 37:1 40:19	integrity 87:4
help 21:13 28:3,4	hours 87:11	87:13 93:7	49:3,4 51:14,15	intensely 40:19
62:20,23 69:14	house 11:22	97:20	51:25 52:9	intercede 83:17
72:2,3,10	25:13,17,17,19	impact 9:14 20:5	79:21	interest 99:25
104:11	25:23 61:15,15	20:16 21:22	increased 12:4	interested 92:6
helped 31:4	86:18 105:24	29:12,18 40:9	15:15 17:12	111:15
71:11	household 77:6	47:2 49:2,11	79:19,22	International
helping 21:7	78:6	54:24 65:23	increases 21:7	28:21 54:17
63:18 92:20	Houses 86:1	77:16 82:20	29:24 34:6	internet 107:17
helps 47:11	Hubbard 13:4,9	98:17	51:18,21,22	interstate 82:1,2
hey 69:11	14:3,7 109:5	impacted 29:10	56:22 57:16	introduce 4:10
Hi 65:17	huge 87:21	102:10	incredible 49:21	invest 52:2 53:1
high 90:8 91:8,11	human 36:13	imperative 48:21	81:6	78:2
91:11,22	84:15	implore 28:1	incumbent 36:7	invested 52:25
higher 32:21	humans 89:18,18	importance	incurred 49:20	79:19 89:6 90:3
35:24 50:4	hundred 20:12	19:25 74:12	independent	investigation
100:6 102:13	43:13 45:6	99:6	68:5	25:22
102:15	53:20,20 61:10	important 8:12	indicated 31:3	investing 51:19
highest 76:18,20	70:25 71:3 78:3	8:24 14:25 20:8	105:2	100:11
80:20,23 90:16	79:20,22 82:15	20:14 21:13	individual 57:9	investments 7:18
101:17	91:15 93:8	23:11,15,21	individually 51:1	8:17 53:6 55:3
hill 81:20,23 83:9	94:23 98:10,11	28:4 33:24 36:7	51:2	involved 48:17
hills 83:7	106:7	39:17 43:12	individuals 81:16	57:14 79:25
hire 20:20 47:5	Hunter 75:6,11	44:19 45:22	104:18 106:5	80:2 89:18
94:17	Hunter's 76:1	50:14 65:9	106:17	issue 8:11,19,20
hired 84:16	Huntingdon	74:14	indulgence 8:9	14:18,20,25
history 74:15,22	45:10	importantly 10:9	indulging 54:1	15:6 16:15
hit 49:6 66:21	hurt 85:7	impossible 78:11	industrial 7:12	30:21 32:9
85:25	husband 61:13	impoverishment	42:11,22 44:5	44:19 50:10
hoarding 59:25	92:4	97:10,13	46:3,24 75:20	85:3 86:3 88:25
hold 85:1 95:5	husbands 85:22	impression 33:5	75:21 83:16	107:24
hole 78:21	husband's 61:14	improve 79:11	industries 89:21	issues 8:14 11:14
hollering 104:2		100:13	industry 12:1,1	23:18 50:8 52:1
home 60:14	<u> </u>	improvements	18:12,25 34:21	52:4
61:21 86:13,14	ice 87:7,10	40:17	46:5,25 48:2	itemized 39:10
86:18 88:21	idea 15:16 32:16	included 86:9	76:25 102:9	items 11:15
99:22	96:20,25 97:10	including 41:3	information 8:10	Ivie 102:24,25
hometown 91:21	IL 111:5	income 13:14,25	19:4 26:3 35:10	103:4,5 110:14
	1	1	1	1

I-55 81:18	2:15	83:24 84:8	62:6 64:8,13,16	94:11 96:17,19
	joined 80:13	89:24 90:25	67:19 69:19	100:8,18,21,24
J	Jon 44:13 109:19	91:3,4 95:9,15	70:12 72:8	101:3,7 102:2
Janice 58:6,7	Jones 3:3 6:10,12	95:17 99:8,13	73:17,21,24	102:12 103:7
64:20	joy 83:10	99:14 102:21	74:3 77:25	103:17 107:16
January 68:12	Jr 42:2	102:24 103:1,3	83:22 90:1,10	knowledge 7:24
Jefferson 2:19	Jude 75:21,22,24	104:13,16,24	90:20 95:10,19	20:21 87:5
3:5 6:12 107:13	83:16	105:7,12,14,15	96:21 99:4	known 75:25
Jerry 23:5	judge 1:21 4:5,8	106:20 107:1	102:22 104:14	knows 33:24
109:11	5:4,9 6:4,8,13	107:20 108:2	106:21 107:6	81:2
Joan 55:10,15	6:17 7:2,3	June 1:5	Kentucky 75:13	Kurt 51:6 109:22
109:24	10:10,15,18,23	jurisdiction 7:17	kept 71:12 82:8	
job 9:22,23 10:5	11:1 12:19 13:3	Julisuicuon 7.17	87:7,15	L
21:14 23:11,13	13:5,7,8 14:1,8	K	key 90:15	L 1:20
38:1 48:24 68:9	14:12 15:17,23	Kaiser 84:16	kids 80:9 82:9	labor 18:16 21:1
74:20,21 84:20	16:1,2,20 17:1	86:10	88:21 96:2	28:23 31:4 75:5
84:21 99:23	17:4,25 18:4,7	Kasich 62:23	98:19	79:24
jobs 9:17,17,21	, , ,	keep 27:13 30:14	kid's 104:9	laborer 84:23
11:11 19:2 20:9	19:11,16,19 22:6 23:2,8	30:16 47:10,15		lacking 82:25
20:11 22:3,17	,	50:12 63:8,8,8	kill 27:25	Ladies 33:20
23:15 29:11,11	24:21 25:1,6,25	63:11,12 71:11	kilowatt 35:15	lady 67:2 92:12
29:16,25 30:10	26:5,9,14,17,20	72:1 73:2 106:9	35:18 38:11	laid 103:13
30:11,13,15,17	26:23 28:8,12	keepers 23:23	53:20 68:17,20	Lake 12:9
30:17 37:22,23	28:15 31:1,25	-	kind 9:21 45:12	
	32:4,22 33:16	keeping 85:20	46:2 53:16	landmark 81:20
38:1 42:20,23	33:19 35:7	Keith 33:16	62:17 63:5,7	83:6
42:24 43:13,15	36:15,20 38:7	109:16	kinds 97:24	large 18:14 39:14
44:20,20 45:13	38:11,15,21,24	Kennett 82:5	King-Dudley	48:6 52:18
47:15 62:25	39:3,24 40:1	Kenney 1:22,23	26:11,12,15,19	58:23 59:18
63:12,19,20,21	41:10 42:1,5	4:12,13 10:12	26:22,25	60:15 83:7
63:22 65:23	43:20,24 44:8	12:21 14:2	109:13	86:21
66:1 68:8 69:2	44:13,16 45:22	15:18,22 16:21	Kittye 25:3,7	larger 9:10 18:23
71:15,18,20	46:6,13,16,20	18:2 19:14 22:8	109:12	81:8 98:5
72:1 73:1 75:8	47:17,22,25	22:14,21 24:23	knees 75:14	largest 18:17
76:14 77:17	50:15 51:6,9,10	24:25 26:7	knew 36:2 85:21	40:21
80:16 81:5	52:10 54:5,9,10	28:11 31:2,7,13	86:16	late 55:24
82:24 84:18	54:13 55:6,10	31:19 32:24	knocking 87:2	law 1:21 2:13 4:8
85:7 89:10	55:13,14,17,21	33:4,12 35:8,13	know 4:21 9:13	6:6 56:15
103:10,25	57:20,24 58:3	35:22 36:1	14:20 27:20	laws 100:19
104:4,4,5	58:11,15,18,19	37:12 38:5	30:1,5 35:14,23	lay 83:14
Joe 42:2,2 44:1	59:4,9,13,14	39:23 41:12,17	39:6 55:19	lead 48:9
109:18	62:1,8,12,13	41:22 44:10	56:12,20 59:18	learned 8:5 51:24
John 2:13 6:20	64:7,20,23	46:8 47:19	61:10 63:25	80:5
Johnson 105:11	65:11,14,16	50:17,21,25	64:17 66:24	leave 28:5 60:12
105:17,18	67:17,23 68:1,2	51:3 52:11,16	69:11 73:5	61:21 86:14
106:22,25	69:16,20,24	52:20,24 53:5	76:24 85:13	91:17,20,23
110:15	70:2,7 72:7	53:16,21,25	86:2,24 87:8,18	leaves 60:13
	• IND / 0 I I / 0 I	~ , , ·	1 00.2.270/.0.10	
john@johncoff	74:4,7,8 83:20	55:7 57:21 59:7	88:5 91:19	left 4:11 76:19

77 0 78 00	40 7 07 14 00		10 (15	25.12.06.6
77:2 78:20	43:7 87:14,20	looked 78:16	lower 12:6,15	35:12 96:6
80:18,23 85:18	87:20 91:18	looking 18:22	24:8,17 30:16	Marcia 10:20
86:11,12 88:15	links 107:22	33:6 57:15	32:21 35:24	marc.poston@
89:4 91:16 94:9	liquidity 90:8	65:24 66:5,12	36:6 38:2 90:16	2:20
104:24	list 5:11 10:20	66:22 86:8	lowering 79:17	market 21:6,10
legacy 28:5,7	39:10 104:18	Lord 83:17	lowest 32:18	21:11 34:13
Legal 2:9	105:8,10	lose 65:25 68:9	40:24 77:5 78:6	37:10 68:11
legislative 8:8	listen 105:2	78:4 89:12	lucky 84:19	69:4 86:2 87:13
9:11 64:11	listening 4:19	104:5	lure 71:15	markets 36:5
legislators 33:9	30:19 65:20	losers 11:20	M	Marsha 11:3
35:1,4	Litigation 3:10	losing 9:14 63:20	$\overline{\mathbf{M}}$ 1:22	109:4
legislature 8:15	litter 106:15	68:8	mad 86:1	Mass 86:5
8:25 23:25	little 86:11 95:21	loss 19:1,3 29:10	Madison 2:19	massive 40:18
Lesh 98:1	live 13:15,18	29:11,24 30:6	Madrid 72:18	Master 91:25
Lester 83:24,25	28:5 29:3 60:2	30:10 43:5	74:13 75:17,20	materials 80:5,6
84:9 89:25 90:6	81:16 107:22	48:24	76:11 77:21,22	88:13
90:14,24	lived 60:24 86:13	losses 29:24	79:12 82:4,25	matter 9:2 16:18
110:10	lives 43:15 60:12	lost 29:16 75:11	92:21 93:23	41:9 57:18 60:1
letter 65:10 70:3	living 38:2 63:22	75:12,23 76:1	96:24 97:5,8	60:7,14 102:16
70:9,12,15	LLP 2:4 6:6	82:22	98:15,17 99:18	maximize 48:10
73:20 92:22	load 73:13	lot 13:13,14 27:2	99:19 100:3	ma'am 12:19
letting 63:18,19	lobby 5:11	30:13,13 42:8	main 65:4,5 96:5	13:3 14:6 17:25
65:7	103:23	46:24 65:21	maintain 37:8	26:5,11 28:8
let's 38:1,1,2 39:8	local 1:4 4:3,16	68:7 70:19,23	maintenance	50:15,16 62:1
58:3 86:21	19:23 29:12,13	85:19 87:3,3	52:15	65:11 67:17
level 84:25	51:11,17 54:18	91:8 94:10,15	major 105:22	McClardy 98:14
leveled 85:17	54:19 72:15	94:22 102:7	majority 93:2	McClellan 51:7
levels 97:13 lieu 59:3	75:5 77:8,14	103:8,11,16	making 13:20	51:11 52:12,14
life 17:20 41:6	78:10 81:7	105:25 106:5	27:22,24 56:23	52:18,22 53:1,7
79:25 88:18	102:2,8 103:6 located 96:22	Louis 1:6 2:5,10 2:14 3:11 6:3,7	66:23 73:18	53:18,23 54:4 109:22
92:2 94:13	London 100:8	7:8 9:16 11:4,6	82:21 83:18	Mead 84:17
92.2 94.13 lifeblood 18:25		12:10 13:20	Malden 82:4	mean 66:14
life-long 74:17	long 19:8 21:4 30:8,16 43:10	12:10 13:20	man 75:1 78:22	
light 59:19	43:11 57:13,15		82:13 89:11	103:8,18 105:4 measure 15:13
likes 102:13	43:11 37:13,13 69:14 78:20	17:7 40:4,6,13 40:13 44:25	management	measures 17:20
Likewise 10:16			48:9 102:2	100:25
Likewise 10:16 Lilburn 98:15	longer 29:21 long-reaching	47:5,6 51:12,16 53:4 60:24	manager 52:15	mechanism 55:1
Lillie 59:9	45:13	71:11,15,20	Manfred 42:1,2	median 77:5 78:6
limit 10:2	long-term 19:10	72:2,5 77:13	manner 48:8	medication 27:2
limited 7:24	24:19	81:16,18	73:7,12	27:4,9,10,12,18
line 11:16 21:8	look 4:19 5:3,8	103:18 104:1,7	manufacturing	66:9,10
39:13 44:4	13:24 21:15	104:7,9 111:3	29:10 48:2 75:7	medications 27:5
68:16 81:24	24:9 47:9 57:13	Louisiana 45:10	75:8 77:2 82:23	27:8
82:5 83:8 93:15	66:10 71:23	love 88:9	map 76:13	medicine 66:11
93:17	72:4 81:21	low 12:11 13:14	Marc 2:18 6:15	67:4
lines 36:12 37:8	86:15 97:6 99:4	13:25 27:21	March 34:15	medium 94:3

Meely 59:10,11	98:23 101:3	103:9,20 104:4	MRA 18:20,25	17:20 27:12
59:16 62:2	millions 103:23	104:5,8 111:2	19:8	30:14 35:6,21
110:3	103:23	Missourians	MSD 40:9 41:5	36:10 37:18
meet 100:18	mind 29:14 85:20	21:17	41:14,18	39:15,15 43:4
meeting 95:5,8	89:22	Missouri's 19:6	multigeneratio	43:22 55:16
member 19:23	mindful 9:14	mo 2:5,10,14,19	101:23	63:11,17 70:8
members 8:4	mine 60:14	3:5 111:5	municipal 40:11	75:4 77:1 81:10
29:5 48:8 63:2	minute 29:20	modernizing	М-О-О-S-Н-Е	81:10 82:24
63:3,12 93:25	35:18,20	100:11	54:16	84:4 89:22
mentioned 22:15	minutes 60:21	moment 34:11		104:20
42:20 64:14	61:1	money 14:20	N	needed 55:19
merit 50:6	misled 42:13	30:13 56:24	N 2:1 3:1,1,1	75:7,8
messages 14:22	mispronounced	57:8,14 59:25	109:1 110:1,1,1	needs 24:1 34:12
met 85:19 97:19	23:4	60:1 61:18,18	name 4:7 5:17,22	39:18 56:11
metal 91:6 93:11	Mississippi 44:4	66:2 72:3 87:21	7:6 10:20 11:3	67:13 95:6
93:12 100:8	83:7 96:24 97:4	89:6 101:12	16:3 17:5 18:8	negotiate 31:4
meter 68:15	Missouri 1:1,6	106:6,12	19:20 23:4,4	negotiated 28:22
Metropolitan	1:11,18 3:9,11	money's 59:24	25:7 32:5 40:2	negotiator 31:6,7
40:4,6	6:3,11,12,20	monopolies 7:21	43:22 44:1	neighbor 105:19
Michael 14:8,14	7:9,14,23 9:18	34:4	54:11 55:15	neighborhood
109:6	12:7,10 18:9	monopoly 24:14	65:17 68:4	65:2,4,8 106:1
Michelle 95:15	19:2,23 20:5,15	34:3 79:16	69:25 73:6	Neil 74:4,15
95:18 110:12	21:6,14,23 22:3	101:5	74:15 75:5,22	88:13 93:10
microphone 5:19	23:14 29:15	month 25:12,13	91:5 93:25	110:9
46:21	30:11,24 32:14	56:14 60:8 66:9	95:18 99:16	neither 111:10
middle 76:22	33:10 34:5	105:25	103:5 105:10	never 36:9 48:8
88:6 90:8,13	35:24 36:17	monthly 96:2	105:16,17	60:13 72:19
101:18	37:15,18,19	months 86:12	109:2 110:2	75:14 78:8 79:4
Midwest 3:10	38:12 40:10,12	104:6 107:25	named 75:21	80:17 91:20,22
mid-40s 94:16	40:25 42:25	Monticello 17:2	78:22	98:21
Mike 25:1 26:9	43:14 44:3 45:9	17:5,6 109:8	names 5:11,15	new 42:23 52:5
28:12 31:25	45:12 47:11	mooching 71:23	105:8	69:2 72:18
32:5 33:21	48:18 55:23	Mooshegian 54:5	nation 23:16	74:13 75:17,20
109:14,15	56:21 63:4,14	54:7,12,15,15	46:5	76:11,23 77:21
mile 78:19	65:23 68:6,20	109:23	National 19:5	77:22 79:12
miles 20:4 71:3	68:25 69:13	morning 12:8	natural 7:12	82:3,25 91:11
77:15 78:13	70:16 71:2,8,13	27:6	33:10 34:2	92:21 93:23
81:24 91:15	71:15,19 72:12	Morris 1:20 4:7	48:11	96:23 97:5,8
92:12 94:6	74:18,19 76:14	mortgages 86:4	natural-gas-ba	98:15,17 99:18
million 15:7	77:11,17 78:10	mother 91:7	93:4	99:19 100:3
20:24 22:15	79:8 81:4,17	Motors 103:14	nature 28:18	newspapers
29:19,21 34:18	82:12,15,21	move 63:9,10,10	48:5 73:9	44:22
40:12 41:5,17	83:3,19 84:22	92:12 94:7	near 107:7	nice 61:21 69:3
43:5 49:19 71:2	86:20 92:9	moved 88:15	nearly 19:22 20:3	86:20 88:18
	95:20 96:2,21	89:5 91:10 94:6	20:24	night 4:15,17
77:10,11,16,18				
77:10,11,16,18 78:3 79:20,23 80:14 81:5	98:20 99:3,7,20	moves 76:18	necessarily 84:4 need 5:24 10:1	5:13 70:3,3,24

		•		
84:1 91:15	95:22,23 96:7,9	offset 29:23 43:5	76:10 84:24	package 28:24
96:16 104:19	96:11,18 99:2,6	51:22	89:13 99:16	69:9
105:5	99:18,23 100:3	Oh 26:19 42:2	103:5	Page 109:2 110:2
nights 82:9	102:17 103:10	Ohio 29:9,13	oppose 12:18	paid 77:22,23
nine 38:12 43:13	103:18	62:19 64:13	17:23	106:9
76:19 78:25	Noranda's 4:18	80:15 91:7,12	opposed 9:6	paint 94:22,24
80:18,23 89:3	18:20 19:9	91:21 92:1,25	25:10 41:7 59:1	Pamela 65:14,17
nineteen 79:25	20:14 21:3,10	93:1,21,22 94:7	opposite 25:15	110:6
ninety 71:4 77:10	23:12 40:23	okay 22:14 26:4	opposition 17:11	panel 35:5 92:19
81:5 87:15	45:7 48:5,23	26:20,22 49:9	40:7 54:19	papers 76:24
Nixon 103:22	49:2,21 54:19	64:16 73:21	option 21:17	85:25
Noranda 1:7,13	55:4 70:11 77:7	103:19 104:21	order 12:5 49:14	parents 67:10
6:4 9:13,14,15	77:8,16 102:16	Oliver 69:21,21	56:10 58:4	85:23
11:9 12:5 16:11	normally 106:6	69:25,25 70:9	74:12 79:16,21	park 75:20,21
18:13,21 20:1,3	North 2:4 3:11	73:17,19 74:2	orderly 85:10	83:16
20:4,6,10,17,18	6:6 16:7 45:11	110:8	organization	parking 94:22
20:22,23 21:5	note 19:4	once 4:5,7 49:10	65:19	part 4:6,22,22
21:14,18,20,24	notice 93:9	83:5 88:24	organizations	37:5 78:9 83:3
22:2 23:14,21	noticed 5:12	99:15,24 107:4	14:21 78:1	participate 4:16
28:22,23 29:6	notices 106:8	107:21	Ormet 62:21	5:16 107:8
29:17,21 30:9	notion 63:24	ones 48:22 59:1	64:15 91:9,12	participation
30:22,23 31:5,8	November 68:13	106:18	91:16 92:24	107:11
31:14 32:17	no-brainer 70:16	one-third 80:10	93:6,7,15 94:17	particular 16:15
40:8,24 42:10	number 9:6,17	onsite 93:4	94:21	particularly 8:8
43:3 44:24,25	39:14 44:18	open 33:24 37:9	Ormet's 93:2	parties 10:18
45:3,5,15,15	50:23 51:17	60:4 61:22,22	ought 13:22,24	50:1 111:11,14
46:2,25 47:2,13	53:23 79:10	71:12,12	outcome 49:25	pass 8:1 51:23
48:11,17 49:4	80:1 82:19	opened 78:14	111:15	79:15 81:9,19
49:20,24 50:2	numbers 30:1,13	opens 69:9	outlets 34:16	83:4,5 100:6
54:23 62:18	43:3 56:8 96:15	operate 93:3	outpatient 95:24	patron 75:25
65:22 66:16	97:1 100:1	operated 94:18	outside 26:2	83:16
67:6 68:8 69:3	numerous 17:9	operating 40:22	40:20	Paul 19:16,20
70:17 71:1,3	20:18,22	48:7 54:18	outweigh 49:6	109:10
72:6,6,10,10,17	0	80:11 91:13	overall 24:7,18	pay 13:24 17:21
72:19,25 73:8		operation 76:10	57:10	24:15 27:11
73:10,15 74:16	O 3:1 110:1	79:12	overdue 35:6	32:15,21 36:21
74:21 75:17,18	obligation 84:2	operations 41:16	overheated 60:19	38:16,17 58:22
76:5,17 77:19	obviously 24:7	92:21 99:17	overpaying	58:25,25 61:7
78:2,9 79:1,10	97:13 occupational	opinion 4:18	57:10	61:16 66:3,7,10
79:11,14,16	95:25 99:1	opinions 49:13	owe 88:20	66:11,19 67:4
80:1,8,19 81:3	October 92:6,23	49:15 50:12	owner 11:7 68:5	67:10,15 68:10
82:22 84:11,20	92:25,25	opportunities	owners 35:2	68:20 77:20
85:1 86:19 87:6	offer 22:10	20:18 49:24	oxygen 17:19	101:3
88:18,20 89:11	Office 2:17 6:16	100:13 102:12	Ozarks 12:9	paycheck 96:20
90:12 91:6 92:7	officer 4:10	opportunity 4:17	<u> </u>	payers 23:23
92:16,20 93:23	officials 70:10,13	4:25 7:17 43:1	P 1:23 2:1,1 3:1,1	24:4 39:20
93:25 94:1,12	01101013 / 0.10,13	56:6 64:25 76:8	± 1.20 2.1,1 0.1,1	paying 9:17
	•	•	•	•

17:17 19:2 20:9	66:5 68:14 71:4	place 49:9 55:1	poor 52:3 66:22	Powers 45:17
21:20 24:10	72:17,21 77:20	63:24 64:2	82:6 103:10	46:18,23
42:24 45:14,15	77:23 79:23	67:16 69:4 72:2	poorest 42:25	power's 85:19
57:4 63:22	96:14 101:9	82:12,16 86:25	63:15,16	power-generated
66:23 68:20	104:3 106:4	places 21:15	populated 98:6	93:5
76:14,18 77:20	percentage 48:6	102:4	population 98:8	Prairie 82:3
80:19,22 85:6	percentages	plan 93:3	Portageville	pray 83:10
payments 77:15	44:21	plant 8:20 11:12	74:18 78:12	prayed 75:14
payroll 77:9	performance	21:16,22 64:13	81:1 82:4 97:22	prayer 83:15
96:10	87:2	71:12 74:22	98:2,4,8	prayers 75:20
pays 38:19 66:24	permanently	75:12 78:2,4,11	position 9:4,5	praying 94:14
72:17	85:13 87:14	78:13 79:4 80:4	50:5 92:16,17	precedence 69:8
peace 5:16	Perryville 83:4	81:2,22 82:11	102:16	73:13
pediatric 95:24	person 45:23	82:17 85:1,16	positions 99:24	prefer 85:24
pending 72:13	66:21 106:7	86:15 87:5,11	possibilities	presence 95:5
Pennsylvania	personal 27:1	87:16,19 99:18	48:24	present 70:4,8
29:8	102:7	99:19 100:2,11	possibility 89:2	presentation
Penny 13:4 109:5	personally 9:6	100:14 101:24	possible 86:23	74:23
pensions 29:2	25:14 45:16	102:1,8,10	possibly 18:17	presented 70:3
people 4:11 5:12	personnel 40:20	plants 54:21 63:9	92:20	76:12
7:7 14:22 15:1	102:9	100:12 102:4	Post 34:15 35:10	presenters 65:1
15:3,8 20:9,12	persons 13:15	play 11:15	Poston 2:18 6:15	preserve 71:25
20:15 23:16,19	perspective 14:4	played 83:11	6:15	72:3
26:2 27:16 28:2	16:23 22:10	playing 21:13	potential 19:1,3	preserved 71:22
29:4 32:15	48:23 56:3	plays 7:19	86:21	president 32:6
35:19 36:12	84:14,15	plea 89:19	potentially 9:14	46:18 92:23
42:21 43:17	perspectives	plead 93:23	41:20	103:6
49:13 55:25	48:17	please 6:24 10:23	potlines 85:17	presiding 1:20
56:2,22,23	Peyton 65:5	22:1 46:21 58:4	91:13 93:9,11	4:10
57:18 58:22	ph 8:11 98:12	58:15 105:16	93:13	pressure 48:9
60:17 61:5 62:3	pharmaceutical	plug 93:14,18	pounds 79:23	pressures 100:18
63:1,18 65:7,25	52:19	plus 29:18 43:5	100:15	pretty 100:22
66:5,22 67:15	philanthropic	47:4 65:2	poverty 77:4,7	prevent 21:7
68:7,9 70:15,19	95:22	pm 4:4 108:6	82:2 83:12	79:12 86:7
73:3 76:7 77:13	physical 95:25	Poage 67:23 68:4	power 32:12,15	previously 48:2
77:14 81:10,11	99:1	68:4 69:19	32:21,21 37:7	price 66:13,16,18
84:21 85:20,21	pick 94:7	110:7	51:13 52:3,7,20	66:19 87:15
86:3,8 87:4,19	picked 75:22	point 8:12 9:10	52:25 53:10,10	101:15,18
93:8 94:10,13	picking 11:19	24:6 37:21 45:7	53:14 54:21	priced 7:15
94:16 101:21	picture 30:5	47:12 63:20	56:9,10 76:17	prices 37:10
102:3,5,7 106:1	33:23 94:22,24	74:25 77:3 78:8	76:18 80:14	100:7
107:11	pills 67:2	79:9 82:19	83:1 85:3,13	pricing 89:1
percent 21:21	pink 79:5	100:2	87:1 88:1 89:1	pride 49:11
31:18 32:14	pinpointing	points 74:24	90:7 92:19	Priggel 74:4,9,16
34:7,9 39:14	45:12	policies 10:1	101:2,4,15,17	83:21,23 97:19
41:2 44:25 47:3	pitiful 89:2,3	policy 7:20	102:14,15	97:19 110:9
56:21 57:16	Pittsburgh 92:9	political 40:11	106:17	primarily 16:13
L	1	1	1	1

	I	I	I	
primary 49:2	38:1 43:1	88:7,19 103:14	ran 85:17	realize 18:12
Prior 7:23	protecting 42:20	puts 24:18	range 43:11	20:16 80:22
probably 23:10	proud 15:14	P&L 18:18	52:19	107:11
30:1 31:17	98:22	P.O 3:5 6:12	rank 31:8	realized 75:6
65:25 68:25	prove 57:6		rate 8:17,25 9:2	79:11
101:21	proven 56:8	Q	9:11,25 10:3,4	realizing 83:11
problem 8:22	provide 5:1 19:9	quarter 78:19	13:13,21 15:7	really 11:25
27:20 66:23,25	20:8 23:17 73:1	question 27:2	18:20,23 20:2	23:15 39:17
procedure 5:10	95:25 96:1	36:16 38:7 39:3	21:7,9 22:2	44:22 51:16,25
proceedings 1:3	98:19,22	46:1 50:16 69:9	23:13,23,23	57:7 63:23
4:1 45:20 58:1	provided 19:4	75:21 90:10	24:3,4,13 27:24	74:23 84:12
process 8:15 9:9	21:21 24:5	questions 10:11	29:24 30:9	107:8
68:24 84:13	36:23 37:1 96:3	10:13,19 12:22	32:18 34:6	reason 16:14
85:12 107:8	provider 11:18	14:1,3 15:17,18	35:14 36:2,17	20:13 71:8
produce 52:17,18	provides 20:11	16:20,21 18:1	36:18 37:1,14	84:11
producing 24:10	20:18 23:14	19:11 22:7	37:14 39:5 40:7	reasonable 7:18
24:11	29:17 103:10	24:22,23 26:1,6	40:8 41:1,4,4,6	24:17 30:9,21
product 23:17	providing 8:10	28:9 31:1 32:22	41:8 42:11,12	43:17,17 50:7
24:11 46:2	21:9 24:16	35:21 38:4	42:15 45:14,18	reasonably 7:15
production 79:19	82:23	39:17,19,20	49:2 51:14 52:8	receive 11:11
79:21,22	PSC 15:4 33:6	41:11,23 44:9	55:2 56:10,13	17:15 29:2
products 8:2	50:8	44:10 46:7	56:15,22 62:18	76:17
24:16 53:8 91:6	psc.mo.gov	47:18,19 50:16	63:5 70:11 71:5	received 17:8
101:16	107:21	52:10 54:2 55:6	76:19,20,21	74:19 97:18
Professional	public 1:2,4 2:17	64:9 67:18,20	80:20,23 83:1	recognition
111:6	3:2,4 4:3,9,16	69:16 83:21,22	90:11 101:6,9	75:19
profit 43:11	6:11,13,16 7:10	89:25	rates 7:20 8:25	recognize 20:7
48:10	7:16,24 8:5,23	quick 27:2 34:15	11:10 15:14	69:7
profitable 14:21	9:7 15:2,3,6	64:9 86:25	16:14,19 17:12	record 14:13,17
101:13	35:3 36:25	quickly 57:8 98:7	17:21 18:13	25:9 32:8 43:25
profits 8:18,25	39:17 62:22	quite 51:13 86:20	21:18 23:20,24	45:20,21 51:14
30:6 76:16	74:10 76:12	quote 8:21	24:7,8,15,18	52:7,17 58:2
profound 82:8	93:1 94:2	R	27:7 34:5,11	70:6,8 84:2,6
program 40:18	published 34:17	$\frac{\mathbf{R}}{\mathbf{R} 2:1 3:1}$	36:4,6 40:19,24	105:3
progressing 75:4	pull 48:23 78:18	rainwater 86:16	43:4 49:22 50:3	recruiting 42:23
project 75:10,24	93:14		50:6 56:7 57:14	rectifier 93:14,19
projects 20:22,23	pulled 93:17	rainy 4:16 raise 6:24 10:23	57:15 63:7,25	red 103:19
22:16	pulling 9:2	58:16 63:23	64:3 72:14	Redd 104:25
propaganda	purchase 8:3	82:12,16 98:16	102:14,16	reduce 21:12
70:21,23	purchased 53:19	raised 97:12,17	raw 80:5,6	40:23 41:1
property 72:15	purchaser 18:21	97:25 98:3,12	reach 30:20 94:3	63:25 72:14,16
proposal 21:8	purpose 50:9	97.23 98.3,12 99:20 102:6	reached 87:15	72:21 100:25
23:13 33:4	pursue 48:12	raises 97:22	read 4:25,25 46:1	100:25
proposed 41:6,7	79:17	98:13	92:22	reduced 42:12
proposing 27:7	put 39:4 42:22	ramifications	ready 4:6	80:1 111:9
Prosecuting 70:1	52:5,6 69:13	70:17	real 34:15 93:20	reducing 48:13
protect 9:8 37:22	70:22 85:11,11	/0.1/	93:20 98:7	49:21
	I	I	l	I

	1		1	
reduction 23:13	remarks 5:1	requesting 90:12	retirees 29:3	roles 20:8
41:2 56:7,10,16	remember 87:7	requests 16:13	Retirement	roll 53:12
70:11	87:21	73:15	77:15	Rolla 99:21
referenced 80:13	remiss 9:10	require 56:15	return 7:18 50:3	Ronald 58:8
reflected 41:19	remnants 85:19	required 40:18	55:3 99:22	109:25
regards 24:6	removing 75:4	requires 40:15	101:7,9	room 14:23
67:5	rent 18:17	resident 11:8	revenue 29:25	32:20 34:23
region 11:18,21	repairs 37:8	74:17 81:1	30:2,3 72:18	45:23 58:5,7
12:11,17 20:6	repeat 84:3 99:25	residential 35:14	review 70:12	62:9 88:9
20:11 21:25	103:8	36:2 42:13	Richard 57:24	rooms 85:17
31:18 74:13	repercussions	residents 11:6	110:4	rooted 82:14
75:2,12	49:1	12:5 13:18	ridiculous 25:20	roughly 20:25
regional 20:18	reporter 3:8 4:24	60:10 75:10	right 4:11 5:4	RPR 3:9
regionally 31:15	16:3 45:23	resolve 85:3	6:23,25 10:24	run 19:8 30:8,16
99:5	54:14 111:1,5,5	resources 13:25	22:2 23:24,25	44:24,24 48:9
Registered 111:6	111:6	51:19 52:2	31:19 33:9	60:21,25 69:15
regulated 7:21	represent 7:7	respect 23:21,22	34:10,15 36:14	running 60:22
101:5	9:16 11:3 13:10	34:4 56:16	39:2,3,10 41:19	62:24,25
regulates 7:11	14:15 15:1 17:6	respected 56:17	42:17 46:7	RUPP 1:24
regulatory 1:21	17:7,13 28:25	respectfully 12:2	47:16 51:3	rural 71:8
4:8 8:6,15	30:24 32:7 33:1	12:17	58:16 69:6 72:4	rush 86:1
57:12	48:6 51:11 68:5	Respondent 1:12	78:12 84:6	Russell 69:21,25
reiterate 42:9	103:6	1:19 2:7	85:25 87:3,6	110:8
related 50:24	representative	responsibilities	88:7,8 89:4,8	Ruthie 64:21
97:20,21	10:20,22 11:2,5	28:22	96:23 98:3	110:5
111:10	12:22 13:1,4,9	Responsible	103:24 105:7	
relative 111:13	14:3,7,8,10,13	28:21	106:11	$\frac{\mathbf{S}}{\mathbf{S} + 2 \mathbf{S} + 2 + 1 \mathbf{S}}$
release 92:25	14:14 15:19,21	rest 21:23 24:3	rise 43:4	S 1:22 2:1 3:1,9
released 34:16	15:23 16:5,6,22	47:13 71:9,16	risen 64:3,3	111:4,19
92:22	16:25 17:1,5	71:24 104:20	risk 24:18 101:11	safe 7:14 78:5
relentless 48:9	28:20 40:3 44:7	restarted 87:20	river 29:9,13	safety 24:19
relentlessly	54:17 109:4,5,6	restaurant 18:9	34:10,11 35:19	saint 75:25 83:16
79:17	109:7,8	18:16,25 19:3,5	91:11	Sainte 44:3
relevant 9:4 10:6	represented	restaurants	road 76:13 81:9	sake 56:18 salaries 11:24
reliability 51:25	101:22	18:14,22 19:6	Robert 1:22 4:12	77:18
52:3	represents 44:25	restroom 25:2	18:4,8 109:9	
reliable 7:15	45:16 54:20	restructured	Robinson 19:21	salary 20:13 72:23
24:19 53:14	request 4:19	36:3	20:3,6,21	sale 43:7
88:1,3	12:18 18:12,20	result 15:15	Robinson's 20:23	sales 47:3
relief 18:13 19:9	19:9 21:3,4	18:13 20:1	Rochelle 15:24	Sam 75:6,14,15
20:2 21:9,12,14	22:2 48:25 49:2	resulted 80:12	16:6 109:7	Sam 75:22
35:3 59:23 69:8	54:19 55:4	resulting 19:3	Rogers 72:8	Samuel 105:17
relocate 21:22	70:11 73:9	results 15:7	77:25 95:20	110:15
remain 80:8	76:15,17 82:20	resume 86:19	96:21 99:4	sat 81:13 91:8
101:6	93:2 102:19	retail 37:14	role 7:20,25 8:6	105:18
remainder 92:2	requested 8:10	retire 101:25	41:14 52:13	Saudi 89:7 90:4,4
remaining 99:7	20:2	retired 91:25	64:10 83:11	5 uuui 07.7 70.7,7
	•	1	•	•

	I	I	I	I
90:12	92:10,15 93:20	sessions 9:21	similar 49:25	29:12 44:21
save 59:20 62:25	94:6 97:18	set 12:13 30:23	85:3 86:6	45:2 49:5,8
76:13,23 87:12	103:20 106:14	73:13 100:8	simply 5:6 46:2	60:3 72:3 97:9
saved 34:18,21	106:16 107:3	setting 74:10	51:22	98:13 106:13
saving 83:12	seek 49:25	seven 34:6,6 53:3	sincerely 95:2	106:14
savings 10:3	seeking 9:6 79:2	53:19	single 36:5,6	small-town 75:5
saw 30:11 70:24	seeks 41:1	sewer 7:13 40:4,6	40:22 67:9	smart 14:22
saying 25:10	seen 29:11 30:2	shake 57:12	sink 34:24	smelt 62:20,24
27:23 66:13	76:24 81:2	shame 89:12	sir 10:13 19:17	smelter 20:4
says 87:3,3 93:16	84:13 88:2,12	share 96:15,17	22:6 23:5 24:21	74:13 76:11
scale 101:15	103:11	sharing 16:23	33:3,15,16	79:13 80:16,22
scales 9:1	sees 59:24	90:21 95:11	39:23 41:10	82:22 84:17
scared 60:5 92:7	seminar 12:9	sheet 5:10	42:3 43:20 44:8	87:17 88:14
schedule 4:15	senate 7:24 9:19	Shelter 77:24	44:14 46:6,9	smelters 76:19
Schenato 46:13	63:15	shift 23:23 41:2,4	47:17,20 52:15	78:15,17,25
46:17,22 47:21	senator 5:23,23	41:6 71:6 72:5	52:22 53:24	79:1 80:13,18
109:20	6:24 7:5 9:23	shifted 24:3	54:3,6 59:4	85:4 88:3,8,12
Schmidt 5:23	10:19 109:3	41:18	64:7 69:15	89:4 100:5,9
6:24 7:5,7	senior 8:4 25:8	shifting 30:7	89:24 91:15	smelter's 80:11
109:3	25:15 27:3,21	shirts 103:21	102:21 104:13	Snider 104:16,22
school 30:3 72:18	54:16 60:2 65:2	shop 85:23	105:6,10	104:25
72:24 91:8,11	105:23	shops 104:8	106:20	snowball 66:20
91:11,22	seniors 13:14	Shorthand 111:5	sister 32:11	snowballs 73:3
104:10	17:14 66:8 67:1	shortly 78:22	sisters 54:22	society 49:11
schools 72:17	67:9	show 28:6 39:9	85:22	sold 11:24
77:23	sent 61:13 85:11	79:5	sit 60:17,18 62:3	sole 50:9
Scott 1:24 96:22	sentiment 12:25	shut 85:10,13	83:4	solution 8:21
96:23 97:3	separated 37:19	87:14 91:18	site 30:2	11:13 19:10
scramble 86:1	Sergeant 91:25	93:7,9,16	sitting 88:25 92:5	38:3 47:13,14
scrap 85:14	serious 35:21	shutting 93:10	situated 73:8,12	64:6 68:23
Scripts 71:10	57:17	side 82:2 84:13	situation 27:15	solve 34:13
scrutinized 48:8	seriously 56:12	84:16	27:16 48:4,21	somebody 42:15
scuffling 67:8	service 1:2 3:2,4	sides 14:23,24	57:2,6 62:19	98:7 107:17
search 8:21	4:9 6:11 7:11	48:15 74:11	69:6 73:7 80:25	someway 94:1
seat 5:18	7:15,17,23,25	Sigma 52:1	situations 66:1	son 75:13 82:10
seated 58:20	8:3,5,20,23 9:7	Sigma-Aldrich	six 20:13 56:20	soon 5:24
62:13 68:3	10:9 18:11 22:5	51:12 52:13,17	57:16 78:13	Sorry 73:24
second 24:6	35:3 36:25	sign 70:15 93:15	91:15 93:8	sorts 81:20
76:18 77:3	39:17 68:16	signed 70:9	94:23	sought 8:16
80:19,22 90:16	76:12 96:3	significant 31:16	size 20:17	south 11:4,6 17:7
101:17	102:8 103:15	51:15 54:24	skeptical 11:12	81:18
sections 37:3	106:2	98:17	sleep 61:24 83:15	Southeast 9:18
see 23:3 24:7	services 3:10	significantly	slight 18:15	19:2,22 20:15
60:17 61:2,25	24:5 98:19,22	31:12,17 99:3	slip 79:5	43:14 47:6 63:4
68:8 78:19	serving 40:12	sign-up 5:10	slowly 75:4	63:14 70:16
81:24,25 82:2	91:17,24	Sikeston 82:3	small 11:7,17,20	71:13,19 76:14
83:7 86:5 89:9	session 8:8	92:9 95:20 98:5	11:22 25:13,17	78:10 79:7 81:4
	I	I	I	I

01.17 02.12 14	14:15 15:8 16:7	36:6 37:24	5.5 6 7.6 10.15	substantiated
81:17 82:12,14			5:5,6 7:6 10:15 10:16 12:24	
82:21 83:2,19	17:7 40:4,6,13	40:12 42:12,25		50:5 sub-tier 45:4
84:22 86:20	40:13 44:25	43:22 44:7	14:6 16:24 19:12 22:24	
96:2,21 98:20	47:5,6 51:12,16	47:10,10,15		success 20:14,15
99:2,7,20 103:9	53:4 60:24	68:6,25 69:12	24:24 26:8	successful 76:2
103:20 104:5,8	71:11,15,19	71:9,9,16,24	28:10 31:22	suck 93:11
Southeastern	72:2,5 75:21,22	72:13,22 77:6	32:23 33:15	suffer 22:1 61:1
29:15 30:24	75:24 77:13	78:7,10 81:12	41:24 44:11	suffered 56:21
southern 83:3	81:16,18 83:16	81:24 82:5 83:3	46:10 47:20	suffering 23:19
98:1	103:18 104:1,6	83:8 97:15	51:5 54:3 55:9	suggested 86:19
sp 8:11 98:12	104:7,9 111:3	99:22 111:2	57:23 59:5	Suite 6:7
speak 5:16 13:11	stability 21:5	stated 41:1 81:11	64:18 65:12	summer 17:18
18:19 35:25	stabilize 21:5	82:10 100:17	69:17 70:2,5	27:14 36:25
46:20 55:24	stack 9:25	statement 5:21	72:7 73:22	60:23,25
56:4 58:21 84:4	Stacky 97:24	82:8 107:24	90:22 95:13	Super 76:2
84:10 103:5	staff 3:4 6:8,10	states 34:1,20	104:15 105:4	superintendant
SPEAKER 35:25	15:4 26:2 28:20	35:23 36:3	106:23 107:10	84:25
98:9 104:17	stake 9:17 10:7	39:16 63:6,9	108:1	supervise 94:9
105:6	57:9 105:23	65:24 78:25	stop 76:15	supervisor 91:6
speaking 26:25	Stamps 58:8,8,10	80:19 88:2 89:3	store 61:19,20	suppers 97:23
65:19 67:20	58:10,12,13,21	91:25	stored 53:8	supplied 88:18
special 9:21	59:6 109:25	statewide 34:19	stories 56:2	supplier 36:21
42:15	Stan 102:24	99:5	storm 87:7,10	87:23
specialist 48:3	103:5 110:14	state's 19:7	story 48:15 95:12	suppliers 20:17
50:22	stand 13:13	stationed 77:13	Street 2:19 3:11	32:7,13,17 33:1
speech 96:1 99:1	15:12,13	stauncher 9:12	65:6	supply 7:22 37:6
spell 43:24 54:14	standby 53:2	stay 5:24 63:6	strings 48:23	37:16 53:10
spend 40:15	Stanford 58:9	92:2 100:10,12	strongly 41:7	86:3
56:24 60:23	start 4:6 63:18	Ste 2:4	structure 79:18	support 9:9
104:10	68:24 74:15	steam 7:12	100:14	13:11 17:20
spending 29:19	76:23 80:23	steel 29:11 96:12	struggle 11:25	20:2 33:11 45:4
48:14	91:9 103:13	steelworker	studied 15:5	50:2 52:8 55:4
spent 12:8 19:6	107:12	42:24	study 25:24	58:22 62:17
87:10	started 78:14	steelworkers	34:17	63:23 76:6 77:1
Spokane 84:17	84:23 85:15	28:20 29:1 31:5	stuff 103:8,16	80:15 81:7
85:5,16,25	91:13	31:9,10,11,15	subcontractors	97:18
94:20	starting 4:3	31:15 44:3	21:2 45:4 47:4	supported 77:24
spoke 5:23 36:25	37:21	54:23 64:10,12	subdivision	supporters 14:23
91:14	starts 83:8	103:7	40:11	supporting 45:5
spread 49:3	state 1:1 8:7 12:7	stepchild 71:9	submit 32:16	70:10
100:14,23	13:17 14:14	Stephen 1:22 5:5	86:19	supports 77:17
square 98:24,25	15:4,9 17:15	Stephenson	submitting 34:25	supposed 59:20
ss 111:2	18:12 19:24	47:22,23 48:1	subsidies 21:11	sure 82:10 87:9,9
St 1:6 2:5,10,14	20:6 21:25 29:5	50:17,20,23	subsidize 41:3	98:6 101:2
3:11 6:3,7 7:8	30:4,10 31:10	51:2 109:21	49:19	surprise 81:13
9:16 11:4,6	32:7,10,12,17	Stoddard 70:1	subsidized 71:11	surprised 87:19
12:10 13:19	34:3 35:4 36:5	Stoll 1:22 4:21	substantial 21:24	surprises 88:24
	l	l	l	

	•	•	•	
surrounding	27:9,18 52:4	telethon 96:6	22:4,6,21,22,24	therapists 99:1,2
97:16	65:1,8 67:4	97:1	23:1,10 24:21	therapy 95:24
survival 79:9	72:24 80:3	tell 5:19 7:4 9:20	24:24,25 25:1	96:1
survive 79:16	92:17 95:2 97:7	9:22 16:3 26:18	26:4,5,7,8,9	thereto 111:14
81:4,5 86:17	100:24 107:22	26:24 27:5	28:7,8,10,11,16	thermostat 25:14
89:20 90:18	taken 13:16	58:20 59:15	30:18,25 31:22	60:5 61:24
Susi 25:1 26:10	56:11 57:25	62:14,14 68:3,3	31:24 32:23	thing 22:2 33:25
28:12,16 31:2,6	71:1 78:20	75:1 79:3 85:9	33:14,15,16	36:8 37:21 42:9
31:11,16,21,24	111:8,12	93:14 98:7	35:6,7 39:22,23	42:19 63:2,4
33:8,14 109:14	takes 95:3	105:15	41:8,10,13,24	67:6 71:21 76:5
sustainable	talent 88:9,10	tells 77:21	42:6 43:20 44:8	78:14 79:24
19:10	talk 14:17 26:1	ten 63:16 71:1	44:11,17 46:6,8	82:24,25 84:16
swear 5:19 26:18	33:23 35:4	77:5 89:6 90:4	46:10,12 47:17	85:24 92:18
69:22	67:11 70:19	Tennessee 45:10	47:20,21 50:15	95:4
sworn 7:1 10:25	71:3,6,7 72:9	term 21:4 43:11	51:4,5,6,10	things 12:10
13:6 14:11	74:22 95:21	43:11 57:13,15	52:9 54:3,4	34:15 84:5 87:8
15:25 17:3 18:6	107:18	testified 5:13	55:7,9,14,15	100:1,2,19
19:18 23:7 25:5	talked 38:8 42:8	84:1 104:19	57:19,20,21,23	think 12:1 13:21
26:13 28:14	75:13 77:19	105:5	58:19 59:4,5,7	13:24 14:24
32:3 33:18	79:2 93:10	testify 5:14 16:8	59:14 62:1,6	15:4 16:3 17:21
39:25 42:4	94:18,19 97:9	104:20,21	64:7,17,18,20	23:24 24:16
44:15 46:15	97:12	105:1,9 107:3	64:24,25 65:6	28:1,1 30:2,8
47:24 51:8 54:8	talking 42:10	testifying 22:11	65:10,11,12	30:14 34:10,20
55:12 58:17	44:20,22 66:4	50:25 51:1 90:3	67:17,20,22	35:20 36:14
59:12 62:11	68:10 71:1 73:3	testimonies	68:2 69:15,17	37:20,24,25
64:22 65:15	76:4 81:14 86:7	65:21	69:19 73:16,17	38:5 39:20
67:25 69:23	90:19 92:18	testimony 4:20	73:25 74:2,3,8	47:11,15 59:24
74:6 84:7 91:2	target 82:18	4:23,25 5:3,8	74:9 83:20,23	61:3 62:2 64:1
95:16 99:12	targeted 76:16	19:13 22:25	84:9 89:23,24	64:2,3 67:13
103:2 105:13	task 8:24 70:14	31:23 41:25	90:1,23,24 91:4	74:14 78:5,11
sympathetic	89:14	44:12 46:9	95:8,9,10,13,14	80:7,24 86:5
54:21	Tatro 2:8 6:2,2	57:22 59:8 62:7	99:8,14,15	92:11 94:11
sympathize 48:4	tax 29:25 30:2,3	64:19 65:13	102:19,21,22	97:20 102:14
system 42:17	30:4 39:20	69:18 73:10	103:4 104:13	104:23 107:11
43:6 57:12	71:13,14 72:13	84:1 101:8	104:14,15	thinking 92:1
72:19,25	72:15,16,18,20	106:24 107:14	106:18,20,21	third 50:1 78:8
102:18	72:21 77:20	111:7	106:23 107:4,6	thirteen 19:7
systems 53:2	104:10	thank 4:14 5:1,9	108:1,2	thirty-five 91:15
72:14,24	taxes 47:11 77:19 77:21,23	7:5 10:8,13,13 10:16,19 11:2	thanks 5:7 16:22 16:22 22:9 31:3	Thirty-nine 97:3 Thirty-seven
T	taxpayer's 71:2	10:16,19 11:2 12:18,19,22,25	31:19,20 32:24	98:9,11
T 1:24 3:1 110:1	teachers 72:23	12:18,19,22,25	33:12 35:8	thoroughfares
table 42:14,22	teacher's 105:22	13:3,8,9,25	41:23 50:18	65:5
Tacoma 85:5	team 89:20 90:19	15:16,19,21,22	52:12 53:25	thought 26:20
take 5:18,24 10:2	93:25	16:2,20,24,25	54:1 62:10 64:8	75:10 78:13
10:5 11:11 12:4	Technology 75:3	17:25 18:2	90:2,20,21,22	79:3 91:20,23
24:9 27:2,4,5,8	telephone 7:13	19:12,14,15	107:18	102:13,15
		17.12,11,15	107.10	102.13,13

		1		1
thoughtful 10:14	8:13 9:9,23	truth 5:19,20,20	U 3:1 110:1	upper 31:17
thoughts 22:1	10:5,8 18:19	26:18	UE 25:10	94:15,16
thousand 15:1	54:18 55:24	try 30:17,23	Uh-huh 38:10	upside 86:4
63:3,12 69:2	61:21 70:4,19	47:10 59:17	ultimately 49:18	Urban 59:23
97:4	73:18 76:8,9	63:11 66:15	106:18	urge 55:4 62:17
threaten 27:19	77:12 83:15	67:8 76:25	unable 58:22	64:4
three 48:17 63:6	84:4,10 92:5	100:14,23	unanimous	usage 68:17
68:12 69:1	96:16 97:20	trying 13:22	102:14	use 23:20 51:12
71:14,17 77:4	101:21,25	15:10 29:23	uncommon 29:4	52:21 53:22,23
78:3,6 79:18,20	103:5 104:12	30:20,22 42:23	underemploy	60:2,9 80:5
92:3 97:2,11,16	107:19	61:11 67:10	56:25	user 44:5
threw 30:12	top 37:4 38:18	72:5,13,16,20	underscore	users 18:14
thrive 89:21	39:4 63:16 77:5	72:23 87:12	33:21	user's 42:16
90:18	78:6	88:10	understand	uses 60:10
throwing 30:12	total 22:17 77:21	Tuesday 4:15,17	19:24 26:16	utilities 21:16
thrown 30:1	totaled 20:24	tune 78:1 107:16	60:16 65:21	56:17 93:1 94:2
thrust 8:12 100:7	totally 67:6,12	turbines 90:7	74:12,14 84:12	106:10
tilting 9:1	tough 80:4	turn 20:19 25:13	88:22,22	utility 7:15,16,20
time 4:3,14 8:10	100:22	60:5,13,14,18	understanding	7:25 21:5,11
10:8 13:2,12	toughest 79:24	60:21,22 61:6,8	36:9	23:20,24 24:2
15:10 16:16	85:24	61:22,23 62:4,5	understands	25:11 36:7
17:16 22:4,10	towns 82:1	Tuxedo 2:14	40:23	56:13 62:22
26:1 28:19	tracker 8:19	TV 34:16 60:13	understated	106:3,3,9
31:20 34:8	tractors 81:8	Twenty-five	70:18	
39:20,22 43:19	trade 18:10	68:14	unemployment	V
53:9 54:1 55:5	transcribed 4:23	Twenty-two	56:25	vacation 85:15
56:24,25 57:19	transcript 1:3	34:20	unfair 13:17	Valley 91:21 92:1
60:11 61:9	45:25	twice 78:16 92:11	unfairly 50:1	94:8
63:21 65:3	transform 75:2	two 14:20 23:12	unfortunately	value 19:25 53:7
68:19 69:15	transition 37:16	25:19 37:3 45:5	79:14 80:9	77:10
81:17 86:14	38:20 39:5 93:3	48:15 53:23	unheard 87:17	valves 85:11
87:6,21 89:23	transmission	74:11 76:11	UNIDENTIFI	Vande 23:5
91:18,20 93:17	37:4 68:15	85:4,15 87:14	35:25 98:9	Vanderwier 23:5
95:8,11 98:20	transparency	88:16,16 91:18	104:17 105:6	23:6,9 109:11
99:10,25	37:17 39:15	92:3 104:6	unified 70:13	various 46:25
105:18 107:7	traveled 78:15	106:10	union 1:11,18	50:23 77:25
timely 56:18	81:18 86:13	two-fold 65:25	28:21 54:17	99:24 107:15
times 49:13	92:10	type 46:24 52:24	101:22	venders 102:8
88:10	treated 73:6	53:21 73:12	unions 105:22	venture 52:5,9
timing 65:9	tremendous	75:6 77:7	unique 73:11	venue 8:14
today 13:11	101:11	types 101:20	United 28:20	Verenica 23:2
14:17 20:2 40:3	trickle 67:14	typewriting	64:12 77:24	viable 77:1 82:23
40:5 53:10	tried 30:11 81:13	111:9	80:18 89:3	view 27:1
65:10 74:1 86:6	103:22	typical 8:17	91:24 103:7	views 23:12
89:11	trip 73:18 83:2	Typically 18:16	University 74:18	vision 7:13 74:25
today's 88:22	true 31:14 36:20		99:21	75:1 76:2,9
tonight 5:7,14	truly 11:12 12:13	U	upgrades 52:6	visit 88:21
= .		I		I

vital 78:9 83:11	84:17 85:5,16	71:16,22,23,24	67:25 69:23	104:16,24
vocal 17:11	wasn't 28:18	71:25 72:1,2,5	74:6 84:7 91:2	105:7,12,15
voice 40:5 70:13	70:14 73:24	76:4,21,22 86:6	95:16 99:12	106:20 107:1
voiced 17:10	watch 107:23	92:14,18	103:2 105:13	107:20 108:2
volume 24:10	watched 91:8,9	103:19	109:2 110:2	Woolkeu 23:2
volunteer 106:1	water 7:12	we've 51:17,23	witnesses 107:15	word 26:16
vote 49:14,16	way 23:24,25	52:4 53:1 76:24	wives 85:21	70:19,20
vs 1:10,17	35:6 36:10	77:19 79:19	woman 65:18	words 104:22
Vuylsteke 2:3 6:5	42:17,18 56:18	80:5 87:1 89:7	Wood 71:22	work 30:22 37:2
6:5	65:8 67:14 73:6	97:9,12,18	Woodruff 1:20	46:24 50:19
	77:15,24 81:15	98:18 100:21	4:5,8 5:4,9 6:4	54:20 68:22
W	82:5 89:20	100:22,24	6:8,13,17,22	75:9 77:15 79:5
W 91:5	ways 51:21	101:7,7,22	7:3 10:10,15,18	80:9 84:11,25
wages 28:24 31:8	wear 11:4	102:2,2,5	10:23 12:19	86:9 87:4 88:17
31:9,14 77:17	weather 56:1	whammy 67:12	13:3,5,8 14:1,8	94:5 95:2 102:7
wait 35:18	webcast 107:22	whatsoever	15:17,23 16:2	worked 29:6,7
walk 85:8	website 107:20	29:14	16:20 17:1,25	48:2 75:15
walked 64:25	Webster 59:9	wholesale 68:18	18:4 19:11,16	86:12 99:23
walks 89:11	week 22:19 29:7	widow 25:8	22:6 23:2 24:21	101:25 105:21
wall 93:16	101:25 107:12	wife 88:15 92:5,8	25:1,25 26:5,9	workers 53:8
Walton 16:6	weekend 60:12	94:6	26:17,20,23	65:22 95:23
want 4:10 6:23	weeks 85:15	WILLIAM 1:23	28:8,12 31:1,25	96:11,12
13:17 14:17	welcome 5:7,14	win 75:16 106:18	32:22 33:16	workforce 20:12
16:8,13,19 25:9	14:16 31:21	window 60:4	35:7 36:15,20	81:8 89:8 96:18
26:1 27:20,25	62:9 106:25	windows 61:22	38:7,11,15,21	100:25 101:22
28:4 33:21	welcoming 15:20	61:23	38:24 39:3,24	working 33:8
34:14,24 35:9	welfare 23:21	winner 11:19	41:10 42:1	52:4 63:12
35:19 37:22,22	24:1 81:12	winter 17:18	43:20,24 44:8	78:15 84:24
41:8 42:13	Wendy 2:8 6:2	25:11 60:3	44:13 45:22	86:10 87:6
50:18 53:13	went 25:2 62:21	61:23	46:6,13,20	88:20,23
54:13 55:18	74:18 80:14	win-win 21:3	47:17,22 50:15	works 18:11
56:4 58:4 59:22	85:16 86:1,8	69:6	51:6,10 52:10	36:11 84:13
60:19 61:2,4	91:25 96:8,8,18	wires 36:22	54:5,10,13 55:6	Workshop 77:25
62:14 65:6	96:18 98:24,25	wise 83:18	55:10,14,17,21	world 46:5 87:2
66:13,18 69:11	99:20	wish 10:7	57:20,24 58:3	89:6 92:10
71:7 84:3 85:8	weren't 71:18	witness 7:1 10:25	58:11,15,19	100:5,10
87:23 88:5 92:2	West 86:9,13	13:6 14:11	59:4,9,14 62:1	worldwide
100:1 101:14	Western 29:8	15:25 17:3 18:6	62:8,13 64:7,20	101:16
101:18 105:1	we'll 25:3 26:10	19:18 23:7 25:5	65:11,14 67:17	worth 22:16
107:23	63:1,4 69:20	26:13 28:14	67:23 68:2	29:22
wanted 16:16	105:1	32:3 33:18	69:16,20 70:2,7	wouldn't 49:5
64:17 104:1	we're 4:6 11:19	39:25 42:4	72:7 74:4,8	86:17 94:11,14
wants 61:17,18	15:11 27:24	44:15 46:15	83:20,24 89:24	wrong 32:9
71:23 72:4	33:8 42:10	47:24 51:8 54:8	90:25 91:4 95:9	wrote 93:15
102:15	44:20 45:11	55:12 58:17	95:15 99:8,14	wrought 8:6
warrant 93:9	46:3,4 62:19,25	59:12 62:11	102:21,24	wtatro@amere
Washington	63:20 67:7	64:22 65:15	103:1 104:13	2:11
		l	I	I

X	\$208,000.00 97:3	15th 7:7	24 79:10 87:11	66:5
X 109:1 110:1	\$21,000.00 97:14	150 43:5	91:24	44 102:1 109:19
A 107.1 110.1	\$28,000.00 97:15	1500 68:6 85:6	24th 79:13	45 100:3
Y	\$344,000.00 78:1	158 77:18	25 32:7,13,17	450 22:20
Y 1:23	\$367,000.00	16 34:17 72:21	33:1 41:1 69:2	46 109:20
yeah 24:14 65:25	97:12	85:17 91:17	109:12	47 109:21
year 17:16 21:1	\$380 25:12,18	16,000 98:6	253 72:23	
29:19 30:11	\$40,000.00 96:13	160 29:18,21	259-2000 2:5	5
41:6 42:22 45:1	98:4,12	101:3	26 109:13	50 32:14 34:7,9
75:9 77:11	\$400 25:12,18	17 109:8	27 15:7	39:14 45:2
79:23 80:15	\$4000.00 98:14	17,000 98:25	27th 65:18	50s 94:16
91:10,16 96:6,7	\$402,000.00 96:9	17.9 77:20	28 72:17 109:14	500 49:19 94:24
96:13 97:22,25	\$417,000.00 97:1	18 109:9	28.7 77:23	96:2
98:14 101:4	\$8,000.00 97:8	19 74:17 109:10		51 109:22
yearly 72:23 77:9	\$800 66:9	1901 2:9 6:3	3	54 109:23
years 7:9 19:22		1956 91:7	3rd 35:12	55 109:24
20:22,24 29:8	#	1957 91:12	30 29:7 31:18	554-3484 2:10
34:5,17 40:17	#084-004355	1958 91:13	3000 98:1	56 70:10
44:4 51:18	3:10	1960s 75:2	31 103:11	573 2:20
56:20 57:16	#702 3:9	1967 75:11,18	314 2:5,10,15	58 109:25
61:14 64:4	1	1979 84:17	3:12	59 110:3
68:12 69:1	1-800-280-DE	1999 85:2	32 78:24,24	6
74:17 78:24	3:12		79:11 109:15	6:00 4:4
79:25 81:1	1.3 40:12	$\frac{2}{2}$	33 109:16	60 72:21 77:14
82:15 84:18	1.3 40.12 10 1:5 20:24	2nd 93:1	336 77:11	85:2,17
85:2,17 86:18	21:21 22:15	2.5 41:5,17	34 14:25	62 110:4
86:24 91:17,24	41:6 44:25 45:1	20 31:17 60:21	35 15:1 86:24	63101 2:5 3:11
94:17 96:3	47:3 96:13	61:1 69:2 99:1	360 3:5 6:12	6:7
98:18 99:19	101:8 109:4	99:19 105:22	3600 2:4 6:7	63103 6:3
100:3 102:1	101.8 109.4 10,000 98:24	106:4	37 34:18,21	63119 2:14
103:11,15	10,000 98.24 100 20:4 104:3	200 2:19	38,000 11:6	635 92:12 94:6
105:22	100 20.4 104.5 101 7:9	2003 79:21	39 109:17	64 110:5
young 89:11	101 7.9 103 110:14	2007 44:7	3900 77:17	644-2191 3:12
7	105 110:14 105 110:15	2009 8:3	395-8002 2:15	65 25:14 110:6
$\frac{\mathbf{Z}}{\mathbf{Z}}$	10 5 110.15 11 64:12 68:21	2012 44:7 68:13	4	65102 2:19 3:5
Zettl 42:1,2	98:23	92:6	492:23,25	6:12
zone 15:9	1150 80:2	2013 8:7 78:1	4.7 40:16	67 110:7
\$	1130 80.2 12 75:25	92:23,25	4.95 68:15	68 77:14
\$10,000.00 98:3	12 75.25 120th 81:10	2014 1:5	40 20:25 22:17	69 110:8
\$111 60:8 61:9	13 86:12 98:25	21 67:3	80:14 96:3	07110.0
\$120,000.00 97:6	109:5	211 2:4 6:6 22 33:25 35:22	98:18	7
\$13,000.00 97:25	1310 2:10		40s 94:15,16	7 109:3
\$15,000.00 97:22	14 109:6	36:3 39:15 79:23 88:7	40,000 97:7	7.8 77:16
98:16	14.95 68:16	23 27:5 40:17	41 44:4	711 3:11
\$1600.00 105:25	148 54:18,19		42 109:18	74 110:9
\$183,000.00 57:3	15 19:22 109:7	67:2 78:24 80:12 109:11	43 56:21 57:16	75th 16:6
ΨΤΟΞ9ΟΟΟΙΟΙΙΙ	±0 17.22 107.1	00.12 109:11		1

751-5558 2:20			
7686 103:6			
77 91:8			
78 81:1			
78th 13:10			
79th 14:15,16			
8			
80 81:24			
800 28:25 42:24			
83 65:2			
84 110:10			
871 2:14			
9			
9:15 108:6			
900 19:1 54:20			
76:14 77:13			
80:2 81:5 93:25			
94:4 102:7			
91 110:11			
92nd 17:6,14			
95 110:12			
95th 11:3			
99 110:13			
	ı 		