

S.T. VENTURES LLC

Company Full Certificated Name (Do not abbreviate and include any Commission approved AKA/DBA/Fictitious Name, if applicable.)

n/a

Parent Company Name (if applicable; Do not abbreviate.)

WATER and/or SEWER ANNUAL REPORT

SMALL COMPANY

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

FILED²

APR 15 2009

Missouri Public
Service Commission

For the Calendar Year of
January 1 - December 31, 2008

Please select how the company is certificated with the Commission under the Company Name as shown above (check all that apply):

Water Service Provider

Sewer Service Provider

Please choose one of the following filing options:

Public Submission (NOT Highly Confidential)

Non-Public Submission (Highly Confidential / Filed Under Seal)
For this filing to be considered Highly Confidential, additional submission of materials is required pursuant to Commission rule 4 CSR 240-3.335 and/or 4 CSR 240-3.640, Section 392.210, RSMo., and/or Section 393.140, RSMo.

1
2 Company Name: S.T. Ventures LLC

Parent Company Name: _____
(if applicable)

3 Company Street Address: 9240 W 167 St

4 Company Mailing Address: Stilwell, KS. 66085

5 Company Phone Number: 913 244 2142 Company E-mail Address: GMPV@AOL.com

Is the utility certificated to provide **water** service in Missouri? If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

6 Effective Date (e.g. 00/00/0000) _____ Case No. _____

Is the utility certificated to provide **sewer** service in Missouri? If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

7 Effective Date (e.g. 00/00/0000) 03/04/1996 Case No. SA-96-91

Name, address, phone number and e-mail of person(s) to contact concerning information contained in this report:

8	<u>GARY VERHAEGHE</u> Name	_____	Name
9	<u>9240 W 167 St</u> Mailing Address	_____	Mailing Address
9a	<u>Stilwell, KS. 66085</u> Street Address	_____	Street Address
10	_____ City State Zip	_____	City State Zip
11	<u>913 244 2142</u> Telephone Number	_____	Telephone Number
12	<u>GMPV@AOL.com</u> E-mail Address	_____	E-mail Address

Name, address, phone number and e-mail of person(s) to contact concerning plant operations:

13	<u>SAME</u> Name	_____	Name
14	_____ Mailing Address	_____	Mailing Address
14a	_____ Street Address	_____	Street Address
15	_____ City State Zip	_____	City State Zip
16	_____ Telephone Number	_____	Telephone Number
17	_____ E-mail Address	_____	E-mail Address

1

For the calendar year of January 1 - December 31, 2008

2 Company Name: S.T. VENTURES LLC

CAPITAL STOCK (COMMON AND DEFERRED)

Class and Series of Stock (a)	Number of Shares Authorized (b)	Par or Stated Value Per Share (c)	Number of Shares Issued (d)
N/A Limited Partnership			

SECURITY HOLDERS AND VOTING POWERS

Report below the NAMES and ADDRESS of the ten stockholders who, at the end of the year, had the greatest voting powers in the responder AND STATE THE NUMBER OF VOTES each would have had a right to cast on that date. If any such holder held in trust, give the nature of trust and the beneficial owner. Show also total votes of ALL securities with voting powers.

Names and Addresses (a)	Number of Votes (b)
GARY VERHAEGHE 9240 W. 167 ST STILWELL, KS. 66085	MANAGING PARTNER

16 Total Number of Votes Held by Above N/A

17 Total Number of Votes of all Securities with Voting Powers N/A

Identify the principal or general officers of the company at the end of the year. Please include an additional sheet, if enough space is not provided on this page, to completely provide the requested information.

Title of General Officer	Name of Person Holding Office
GARY VERHAEGHE	SALE

Please provide the total company and gross intrastate operating revenues (i.e. Missouri Jurisdictional) Revenues for the Calendar Year: 2008

Revenues:	Total Company	MO Jurisdictional
18 Operating Revenues from Tariffed Services	24,800	
19 Other Revenues		
20 TOTAL REVENUES	24,800	

Operating revenues from MO Jurisdictional should match Statement of Revenue (MoPSC Assessment) of Revenue (MoPSC Assessment).

Please check all of the following for which the company has filed or is current:

- 21 Secretary of State Requirements Federal Tax Return
- 22 Department of Natural Resources Permits State Tax Return

Please list your most recent rate increase request Case No. and effective date. N/A

23 Case No.: _____ Effective Date: _____

1

For the calendar year of January 1 - December 31, 2008

2 Company Name:

S.T. Ventures LLC

Describe MAJOR transactions occurring during the year which will have a major effect on operations, such as rate changes, replacement of equipment and other abnormal cash expenditures of \$250 or more.

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N/A

1

For the calendar year of January 1 - December 31, 2008

2 Company Name:

S.T. VENTURES LLC

**BALANCE SHEET
WATER AND SEWER OPERATIONS
ASSETS**

	Account Description (a)	Amount (b)
3	Water Plant In Service (From Pg. W-5)	N/A
4	LESS: Water Depreciation Reserve (From Pg. W-6)	
5	Net Water Plant in Service (ie., Water Plant In Service MINUS Water Depreciation Reserve)	\$ -
6	Water Materials and Supplies (From Pg. 11)	
7	Water Construction Work in Progress	
8	Water Plant Held for Future Use *	
9	Water Plant Acquisition Adjustment	
10	Sewer Plant in Service (From Pg. S-4)	127,895
11	LESS: Sewer Depreciation Reserve (From Pg. S-5)	15,467
12	Net Sewer Plant in Service (ie., Sewer Plant in Service MINUS Sewer Depreciation Reserve)	\$ 122,427
13	Sewer Materials and Supplies (From Pg. 11)	
14	Sewer Construction Work in Progress	
15	Sewer Plant Held for Future Use *	
16	Sewer Plant Acquisition Adjustment	
17	Other Plant *	
18	Cash	11,873
19	Other Assets (Accounts Receivable, etc.) *	
20	Total Assets**	\$ 134,300

* Please attach a detailed explanation for these items.

** Total Assets should balance with Total Equity and Liabilities on Page 5 (see instructions).

1

ST VENTURES LLC

For the calendar year of January 1 - December 31, 2008

2 Company Name:

BALANCE SHEET
WATER AND SEWER OPERATIONS
EQUITY AND LIABILITIES

Table with 2 columns: Account Description (a) and Amount (b). Rows include Capital Stock (9,000), Retained Earnings, Long-Term Debt to Affiliates, Short-Term Debt to Affiliates, Long-Term Debt (banks, etc.) (100,800), Short-Term Debt (banks, etc.) (24,500), Water Customer Deposits, Water Advances for Construction, Water CIAC (From Pg. 9), LESS: Water Amortization of CIAC (From Pg. 9), Net Water CIAC (ie., Water CIAC MINUS Water Amortization of CIAC) (\$), Sewer Customer Deposits, Sewer Advances for Construction, Sewer CIAC (From Pg. 9), LESS: Sewer Amortization of CIAC (From Pg. 9), Net Sewer CIAC (ie., Sewer CIAC MINUS Sewer Amortization of CIAC) (\$), Deferred Taxes - ITC, Deferred Taxes - Other *, Other Liabilities (Accounts Payable, etc.) *, and Total Equity and Liabilities** (\$134,300).

* Please attach a detailed explanation for these items.

** Total Equity and Liabilities should balance with Total Assets on Page 4 (see instructions).

1
2 Company Name:

S.T. VENTURES LLC

SCHEDULE OF UNCOLLECTIBLE ACCOUNTS

Account No. (a)	Describe customer account and methods used to attempt collection. Also, state why account is deemed uncollectible (bankruptcy, etc.) (b)	Amount Written Off	
		Water Utility (c)	Sewer Utility (d)
3	<i>None - believe all are collectable</i>		
4			
5			
6			
7			
8			
9			
10			
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12			
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23			
24			
25			
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28			
29			
30			
31	Total	\$ (Total to Pg. W-1)	\$ (Total to Pg. S-1)

PAYROLL INFORMATION

INSTRUCTIONS: Please provide names, titles and salaries for all officers and employees. Show total compensation paid to each during the year. Include all amounts including bonuses and other allowances. Enter "0" or none where applicable. Provide explanations where necessary. Use additional sheets if necessary.

	Name and Title (a)	Payroll Charged To:				
		Total Utility Compensation (b)	Water Expense (c)	Sewer Expense (d)	Capitalized Payroll (e)	
3	<i>"No Employees"</i>					
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19		Total	\$	\$	\$	\$
			(Total to Page W-1)	(Total to Page S-1)		

2 Company Name:

ST Ventures LLC

For the calendar year of January 1 - December 31,

2008

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

INSTRUCTIONS: Report below all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee) or organization of any kind whatsoever. Use additional sheets if necessary.

2 Company Name:

S.T. Ventures LLC

For the calendar year of January 1 - December 31,

2008

Name of Recipient and Description of Service (a)	Amount of Payments:			
	Water		Sewer	
	Expensed (b)	Capitalized (c)	Expensed (d)	Capitalized (e)
3 OPERATIONAL SOLUTIONS - OPERATOR FEE			4,275-	
4 LESLIE TRANSACTIONS - INVOICING/BILLING			2,486-	
5 SASI - TESTING			1,200-	
6 CARDWELL - SLUDGE HAULING			1,098-	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19 Total	\$	\$	\$ 9,059-	\$
	(Total to Page W-1)		(Total to Page S-1)	

1
2 Company Name:

S.T. Ventures LLC

CONTRIBUTIONS IN AID OF CONSTRUCTION

INSTRUCTIONS: This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount of each donation, and the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the approval of the Commission.

(a)	Water (b)	Sewer (c)
3 Balance at First of Year		
4 PLUS: Additions During the Year (Please provide a detailed explanation.)		
5 <i>N/A</i>		
6		
7		
8		
9		
10 Total Additions	\$	\$
11 LESS: Deductions During the Year (Please provide a detailed explanation.)		
12		
13		
14		
15		
16 Total Deductions	\$	\$
17 Balance at End of Year	\$	\$
	(Total to Pg. 5)	(Total to Pg. 5)

AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
(Please identify as Account Number 271A)

(a)	Water (b)	Sewer (c)
18 Balance at First of Year (Total of Amortization not Total of CIAC line 3)		
19 Total Contributions in Aid at End of Year (see above)		
20 Total Plant in Service at End of Year (From Page W-5 or S-4)		
21 Percentage Contributions to Plant	%	%
22 Total Depreciation Expense (From Page W-6 or S-5)		
23 Total Amortization of Contributions	\$	\$
24 Balance at End of Year	\$	\$
	(Total to Pg. 5)	(Total to Pg. 5)

INTEREST EXPENSE, NOTES PAYABLE, BONDS, BANK LOANS AND OTHER DEBTS

INSTRUCTIONS: Please report information for each separate item of debt. Show principal amount to which each interest rate applies. Include all items on which interest was paid during the year. Use additional sheets if necessary.

	Description of Obligation (Include Name and Address of Each Lender) (a)	Date of Maturity (b)	Loan Amount (c)	Interest Rate (d)	Paid (e)	Interest Charged To:	
						Water Utility (f)	Sewer Utility (g)
3	Dakota Ventures Inc	3/1/10	24,500.-	5%			1225.-
4	U.S. Bank	1/1/10	100,800	5%			5040.-
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21	Total				\$	\$	\$
						(Total to Pg. W-1)	(Total to Pg. S-1) 6,265

2 Company Name:

S.T. VENTURES LLC

For the calendar year of January 1 - December 31, 2008

1

For the calendar year of January 1 - December 31, 2008

2 Company Name:

ST. VENTURES LLC

SCHEDULE OF MATERIALS AND SUPPLIES AVAILABLE AT THE END OF THE YEAR

Description of Items (Pipe, Meters, Fittings, Valves, Gas, etc.) (a)	Water		Sewer	
	Quantity (b)	Amount (c)	Quantity (d)	Amount (e)
3 <i>None</i>				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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21				
22				
23				
24				
25 Total		\$		\$
		(Total to Pg. 4)		(Total to Pg. 4)

1

For the calendar year of January 1 - December 31, 2008

2 Company Name: _____

N/A

WATER OPERATING REVENUES, EXPENSES AND STATISTICS

(a)	Amount (b)
3 Total Operating Revenues (From Page W-2) <u>N/A</u>	
<i>Operating Expenses</i>	
4 Salaries & Wages (From Page 7)	
5 Employee Pensions and Benefits	
6 Purchased Water	
7 Plant Operations Expenses (From Page W-3)	
8 Billing Expenses	
9 Supplies and Expenses	
10 Transportation Expenses	
11 Rent Expense *	
12 Insurance Expense	
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	
14 Regulatory Commission Expenses	
15 Uncollectible Expenses (From Page 6)	
16 Depreciation Expense (From Page W-6)	
17 Amortization of Contributions in Aid of Construction (Page 8)	
18 Amortization Expense	
19 Tax Expenses (From Page W-3)	
20 Interest Expense (From Page 10)	
21 Other Expenses *	
22 Total Operating Expenses	\$
23 Net Income (Loss)	\$

* Please attach a detailed explanation for these items.

N/A

1
2 Company Name: _____

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)
(Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<u>Unmetered Sales of Water</u>				
3 Residential - Single Family			XXXX	
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales				\$
<u>Metered Sales of Water</u>				
10 5/8" Meter				
11 3/4" Meter				
12 1" Meter				
13 1 1/2" Meter				
14 2" Meter				
15 Other *				
16 Total Metered Sales				\$
<u>Other Operating Revenues</u>				
17 Late Payment Fees				
18 Inspection Fees				
19 Reconnect Fees				
20 Rent Income				
21 Income from Merchandising, Jobbing & Contract Work *				
22 Other Revenue *				
23 Total Other Operating Revenues				\$
24 Total Operating Revenues				\$
				(Total to Pg. W-1)

* Please attach a detailed explanation for these items.

1

For the calendar year of January 1 - December 31, _____

2 Company Name: _____

N/A

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Repairs of Water Plant - Pump Repair	
4 Repairs of Water Plant - Well Repair	
5 Repairs of Water Plant - Water Line Repair	
6 Repairs of Water Plant - Equipment Repair	
7 Repairs of Water Plant - Other *	
8 Fuel or Power Purchases for Pumping (ie., Electric Bills, etc.)	
9 Chemicals	
10 Water Testing Expenses	
11 Total Plant Operations Expenses	\$ (Total to Page W-1)
<u>Tax Expenses</u>	
12 Tax Expense - Property Taxes	
13 Tax Expense - Payroll Taxes	
14 Tax Expense - Franchise Taxes	
15 Tax Expense - Other Taxes *	
16 Tax Expense - Federal Income Taxes	
17 Tax Expense - State Income Taxes	
18 Tax Expense - Investment Tax Credits	
19 Total Tax Expenses	\$ (Total to Page W-1)

* Please attach a detailed explanation for these items.

PUMPING AND PURCHASED WATER STATISTICS

(Omit 000's in reporting number of gallons or cubic feet of water. Use additional sheets if necessary.)

2 Company Name: _____

3 4 5 6 7	Gallons Pumped Into System	Source of Supply (Please describe source below.)				Total of all Methods (a+b+c+d=e) (e)
		(a)	(b)	(c)	(d)	
		(Please indicate whether measurement is gallons or cubic feet.)				
8	January	N/A				
9	February					
10	March					
11	April					
12	May					
13	June					
14	July					
15	August					
16	September					
17	October					
18	November					
19	December					
20	Total for Year					

21 Maximum Quantity Supplied to the System in Any One Day: Minimum:

22 Range of Pressure in the Mains as Measured at the Highest Point on System:

If Water is Sold to Other Utilities for Resale; List Names, Addresses, Phone Numbers and Quantities Below:			
Name of Reseller	Address	Phone Number	Quantity
23			
24			
25			
26			

For the calendar year of January 1 - December 31

N/A

2 Company Name: _____

WATER UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	End of Year (C+D-E) (f)
<u>Intangible Plant</u>					
3 Organization	301				
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<u>Source of Supply Plant</u>					
6 Land and Land Rights	310				
7 Structures and Improvements	311				
8 Collecting and Impounding Reservoirs	312				
9 Lake, River, and Other Intakes	313				
10 Wells and Springs	314				
11 Infiltration Galleries and Tunnels	315				
12 Supply Mains	316				
13 Other Water Source Plant *	317				
<u>Pumping Plant</u>					
14 Land and Land Rights	320				
15 Structures and Improvements	321				
16 Boiler Plant Equipment	322				
17 Other Power Production Equipment *	323				
18 Steam Pumping Equipment	324				
19 Electric Pumping Equipment	325				
20 Diesel Pumping Equipment	326				
21 Hydraulic Pumping Equipment	327				
22 Other Pumping Equipment *	328				
<u>Water Treatment Plant</u>					
23 Land and Land Rights	330				
24 Structures and Improvements	331				
25 Water Treatment Equipment	332				
<u>Transmission and Distribution Plant</u>					
26 Land and Land Rights	340				
27 Structures and Improvements	341				
28 Distribution Reservoirs and Standpipes	342				
29 Transmission and Distribution Mains	343				
30 Fire Mains	344				
31 Services	345				
32 Meters	346				
33 Hydrants	348				
34 Other Transmission and Distribution Plant	349				
<u>General Plant</u>					
35 Land and Land Rights	389				
36 Structures and Improvements	390				
37 Office Furniture and Equipment	391				
38 Transportation Equipment	392				
39 Stores Equipment	393				
40 Tools, Shop and Garage Equipment	394				
41 Laboratory Equipment	395				
42 Power-operated Equipment	396				
43 Communication Equipment	397				
44 Miscellaneous Equipment	398				
45 Other Tangible Property *	399				
46 Total Water Utility Plant in Service		\$	\$	\$	\$
					(Total to Pages 4 and 9)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", use additional sheets.

N/A

2 Company Name: _____

DEPRECIATION RESERVE - WATER UTILITY PLANT

	Annual Depreciation Rate % (g)	Annual Depreciation Expense (^h)	Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Balance at End of Year (n)
				Book Cost of Plant Retired (j)	Cost of Removal (k)*	Salvage Credit (l)*		
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42								
43								
44								
45								
46	Total**	\$	\$	\$	\$	\$	\$	\$
		(Total to Pg 9 & Pg W-1)						(Total to Pg 4)

NOTE: Amounts included in Column "j" should be the same as in Column "a" on the preceding page. Also, Annual Depreciation Expense is equal to Column "f" from preceding page multiplied by Column "g" found on this page.

* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

*** Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

PUMPS

N/A

	Manufacturer and Type (ie., High Service, Well, Standby, etc.)	Capacity	Date Installed	Date of Last Motor Replacement	Date of Last Pump Replacement
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					

WELLS

	Number:	Number:	Number:	Number:
13				
14	Description (ie., Deep, Artesian, Spring, etc.)			
15	Year Constructed			
16	Type of Construction			
17	Type of Casing			
18	Depth and Diameter of Well			
19	Yield of Well in Gallons per day			
20	Chemicals (ie., Provide Type, Cost and Quantities of Each):			
21	Type -			
22	Cost -			
23	Quantity -			

1
2 Company Name:

N/A

For the calendar year of January 1 - December 31.

METERS AND METER SETTINGS

Customer Class (a)	Meter Size (b)	Total at Beginning of Year (c)	Total No. of Additions (d)	Total No. Removed or Disconnected (e)	Total at End of Year (f)	Total No. Owned by Customers at End of Year (g)
3 Residential:						
4						
5						
6						
7 Other Customers:						
8						
9						
10 Total in Use by Customers	XXXXXX					
11 Not in Use (ie., Inventory)						XXXXXX
12						XXXXXX
13						XXXXXX
14 Total Meters	XXXXXX					

STORAGE FACILITIES

Type of Storage (ie., Pneumatic, Ground, Standpipes, Elevated Tanks, etc.) (a)	Construction Material (b)	Last Date Painted if Applicable (indicate interior or exterior) (c)	Capacity (d)
15			
16			
17			
18			
19			

2 Company Name:

N/A

For the calendar year of January 1 - December 31.

MAINS (measurement in feet)

	Kind of Pipe (ie., case iron, galvanized, iron, plastic, etc.) (a)	Diameter of Pipe (b)	Total at Beginning of Year (c)	Total Additions During the Year (d)	Total Removed or Abandoned During the Year (e)	Total at End of Year (f)
3						
4						
5						
6						
7						
8						
9	Total Mains					

SERVICES AVAILABLE FOR USE (from Main to Property Line)

Size and Description by Type of Material (ie., iron, copper, plastic, etc.) (a)	Owned by Utility				Total No. Owied by Customers at End of Year (f)
	Total No. at Beginning of Year (b)	Total No. of Additions (c)	Total No. Retired or Abandoned (d)	Total No. at End of Year (e)	
11 In Use:					
12					
13					
14					
15					
16 For Future Use:					
17					
18					
19					
20					
21 Total of All Services					

2 Company Name: _____

N/A

For the calendar year of January 1 - December 31

S.T. VENTURES LLC

2 Company Name:

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS

(a)	Amount (b)
3 Total Operating Revenues (From Page S-2)	24,800-
<u>Operating Expenses</u>	
4 Salaries & Wages (From Page 7)	
5 Employee Pensions and Benefits	
6 Purchased Water	
7 Plant Operations Expenses (From Page S-3)	9,392.-
8 Billing Expenses	
9 Supplies and Expenses	
10 Transportation Expenses	
11 Rent Expense *	
12 Insurance Expense	
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	9,059.-
14 Regulatory Commission Expenses	4,447.-
15 Uncollectible Expenses (From Page 6)	
16 Depreciation Expense (From Page S-5)	5,468
17 Amortization of Contributions in Aid of Construction (Page 9)	
18 Amortization Expense	
19 Tax Expenses (From Page S-3)	199.-
20 Interest Expense (From Page 10)	6,265.-
21 Other Expenses *	
22 Total Operating Expenses	34,830
23 Net Income (Loss)	10,030

Includes billing }
 1947 - Annual Assessment }
 2500 DNR PERMIT }
 4747

DEPR →

* Please attach a detailed explanation for these items.

1

For the calendar year of January 1 - December 31, 2008

2 Company Name: ST Ventures LLC

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)
 (Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<u>Flat Rate Sales</u>				
3 Residential - Single Family	81	82	XXXX	24,800.-
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales			XXXX	\$ 24,800.-
<u>Metered Sales of Water</u>				
10 Commercial				
11 Other Sales to Public Authorities				
12 Other *				
13 Total Metered Sales				\$
<u>Other Operating Revenues</u>				
14 Late Payment Fees				
15 Inspection Fees				
16 Reconnect Fees				
17 Rent Income				
18 Income from Merchandising, Jobbing & Contract Work *				
19 Other Revenue *				
20 Total Other Operating Revenues				\$
21 Total Operating Revenues				\$ 24,800.-
				(Total to Pg. S-1)

* Please attach a detailed explanation for these items.

1

For the calendar year of January 1 - December 31, 2008

S.T. Ventures LLC

2 Company Name:

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Contracted Maintenance Expenses <i>operational gross \$ 4,275 - Less 3,300</i>	
4 Repairs of Sewer Plant - Pump Repair <i>975</i>	
5 Repairs of Sewer Plant - Treatment Repair	
6 Repairs of Sewer Plant - Collecting Sewers and Manhole Repair	
7 Repairs of Sewer Plant - Equipment Repair	
8 Repairs of Sewer Plant - Other *	<i>\$ 975 -</i>
9 Utility Bills	<i>\$ 4,837 -</i>
10 Chemicals	<i>1,282 -</i>
11 Sludge Hauling Expenses	<i>1,098 -</i>
12 Effluent Testing Expenses	<i>1,200 -</i>
13 Total Plant Operations Expenses	<i>\$ 9,392 -</i> (Total to Page S-1)
<u>Tax Expenses</u>	
14 Tax Expense - Property Taxes	<i>199 -</i>
15 Tax Expense - Payroll Taxes	
16 Tax Expense - Franchise Taxes	
17 Tax Expense - Other Taxes *	
18 Tax Expense - Federal Income Taxes	
19 Tax Expense - State Income Taxes	
20 Tax Expense - Investment Tax Credits	
21 Total Tax Expenses	<i>\$ 199 -</i> (Total to Page S-1)

* Please attach a detailed explanation for these items.

S.T. Ventures LLC

For the calendar year of January 1 - December 31, 2008

1
2 Company Name: _____

SEWER UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements - During the Year (e)	Balance End of Year (C+D-E) (f)
<u>Intangible Plant</u>					
3 Organization	301				
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<u>Land and Structures</u>					
6 Land and Land Rights	310	4,900			4,900.-
7 Structures and Improvements	311	57,708		(1731)	55,976.-
<u>Collection Plant</u>					
8 Collection Sewer - Force	352.1				
9 Collection Sewer - Gravity	352.2				
10 Other Collection Plant Facilities *	353				
11 Services to Customers	354				
12 Flow Measuring Devices	355				
<u>Pumping Plant</u>					
13 Receiving Wells and Pump Pits	362	15,667		(783)	14,883.-
14 Pumping Equipment	363	12,428		(1242)	11,186.-
<u>Treatment and Disposal</u>					
16 Oxidation Lagoon	372				
16 Treatment and Disposal Equipment	373	29,238		(1315)	27,922.-
17 Plant Sewer	374				
18 Outfall Sewer Lines	375				
18 Other Treatment and Disposal Plant Equipment *	376	7,954		(397)	7,557
<u>General Plant</u>					
20 Office Furniture and Equipment	391				
21 Transportation Equipment	392				
22 Other General Equipment *	393				
23 Total Sewer Utility Plant in Service		\$127,895		(\$5,468)	\$122,427
					(Total to Pages 4 and 9)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", please explain below. Use additional sheets if necessary.

Explanation:

S.T. Ventures LLC

For the calendar year of January 1 - December 31, 2008

2 Company Name:

DEPRECIATION RESERVE - SEWER UTILITY PLANT

	Annual Depreciation Rate % (g)	Annual Depreciation Expense (f) (h)	Reserve Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Reserve Balance at End of Year (n)
				Book Cost of Plant Retired (j)	Cost of Removal (k)*	Salvage Credit (l)*		
3								
4								
5								
6			4,900.-					4,900.-
7	3%	(1,731)	57,708.-					55,976.-
8								
9								
10								
11								
12								
13	5%	(783)	15,667.-					14,883.-
14	10%	(1,242)	12,428.-					11,186.-
15								
16	4.5%	(1,315)	29,238.-					27,922.-
17								
18	5%	(397)	7,954					7,557
19								
20								
21								
22								
23	Total***	(5,428)	\$127,895	\$	\$	\$	\$	\$122,427
		(Total to Pg. 9 & Pg. 9-1)						(Total to Pg. 4)

NOTE: Amounts included in Column "j" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "f" from preceding page multiplied by Column "g" found on this page.

* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

*** Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

S.T. Ventures LLC

Company Name:

GENERAL INFORMATION

Treatment Facilities - Please describe process.

Recirculating Sand Filtering System

Was your treatment plant constructed in place or purchased as a package unit?

[X] Yes [] No

Were your lift stations constructed in place or purchased as package units?

[X] Yes [] No

What is the designated capacity of your treatment facilities?

130 gpm

What percent of designed capacity is currently being utilized?

60%

What is the name of the current operator?

OPERATIONAL SYSTEMS LLC

Please describe the treatment process for liquid waste.

Chemical Treated - UV System on discharge

Please describe the treatment process for waste solids.

Lime stabilized - surface land applied

Where is the point of discharge for liquid waste?

at Location of plant - surface land applied

What is the ultimate disposal of waste solids and how obtained?

Contract hauled through Bodeman Septic Service

List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

COLLECTING SEWERS (measurement in feet)

Table with 6 columns: Kind of Pipe, Diameter of Pipe, Total No. at Beginning of Year, Total No. of Additions During the Year, Total No. Removed or Abandoned During the Year, Total No. at End of the Year. Rows for Force and Gravity.

LIFT STATIONS

Table with 5 columns: Pumps: Name, Size, Type, Location, H.P., GPM, TDH. Rows 19, 20, 21.

Annual Report of

S.T. VENTURES LLC

for the calendar year of January 1 - December 31, 2008

VERIFICATION

The foregoing report must be verified by the oath of the President, Treasurer, General Manager or Receiver of the company. The oath required may be taken before any person authorized to administer an oath (Notary Public) by the laws of the State in which the same is taken.

OATH

State Of KANSAS }

County Of JOHNSON }

ss:

GARY A. VERHAEGHE
Name of Affiant (Company Official/Representative)

makes oath and says that

s/he is MANAGING PARTNER
Official Title of the Affiant (Company Official/Representative)

of S.T. VENTURES LLC
Exact Legal Title or Name of the Respondent (Certificated Company Name)

and is located at 9240 W. 167 ST Shawnee KS 66205
Address and Telephone Number of the Affiant (Company Official/Representative)

that s/he has examined the foregoing report; that to the best of his or her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

from January 1, 2008 to and including December 31, 2008
Month/Day Year Month/Day Year

Gary A. Verhaeghe
Signature of Affiant (Company Official/Representative)

Subscribed and sworn to before me, a Notary Public, in and for the State and County above named,

this 13 day of April, 2009

My Commission expires Nov 22, 2009

JOHN A. MILLER
Notary Public - State of Kansas
My Appt. Expires 11/22/09

John A. Miller
Signature of Notary Public

Missouri Revised Statutes § 392.210 or §393.140