

KCPL E-Mail Admin

From: Deggendorf Michael
Sent: Tuesday, December 05, 2006 12:37 PM
To: Giles Chris
Subject: cep cost estimate and communications strategy slides 20061205.0930.ppt
Attachments: cep cost estimate and communications strategy slides 20061205.0930.ppt



cep cost estimate
and communic...

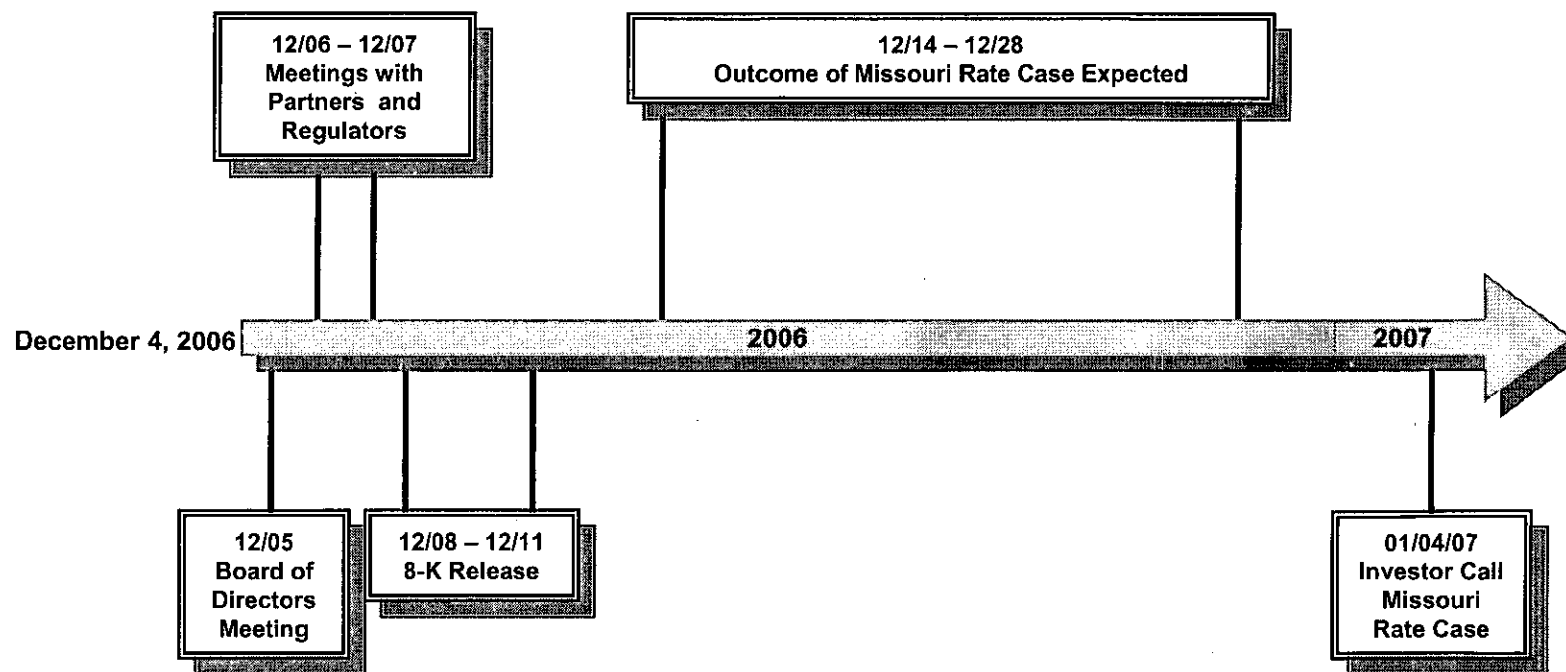
Staff Exhibit No. 142
Case No(s). EM-2007-0374
Date 4-29-08 Rptr RF

CEP Cost Estimate Update

	Current Estimate					2005 10-K	
	Without Contingency	Contingency		Total		Change Amount	Percent
		Low	High	Low	High		
Iatan 2	\$ 1,451	\$ 78	\$ 220	\$ 1,529	\$ 1,671	\$ 340	25.6%
Wind generation	164	-	-	164	164	(2)	-1.3%
Environmental	655	81	81	735	735	289	64.9%
Asset management	42	-	-	42	42	-	0.0%
Customer programs	53	-	-	53	53	-	0.0%
Total - 100%	\$ 2,365	\$ 159	\$ 301	\$ 2,523	\$ 2,665	\$ 627	30.8%
Total - KCPL share	\$ 1,450	\$ 88	\$ 166	\$ 1,539	\$ 1,616	\$ 356	28.3%
2005 10-K estimates - KCPL share	\$ 1,184	\$ 75	\$ 75	\$ 1,260	\$ 1,260		
Range of increase from 2005 10-K					22.1%	28.3%	

Notes: Excludes initial fuel inventory at Iatan 2
Excludes AFUDC
Differences due to rounding

External Communications Plan – Investor Community, Regulatory & Partners Disclosure Timeline



External Communications Plan – Investor Community, Regulatory & Partners

Major Message Points

Comprehensive Energy Plan

- ☐ Increases in estimated costs of CEP were driven by:
 - Scope
 - Pricing
 - Contingency
- ☐ Increased estimated cost places latan 2 in the range of expected market costs for this type and size plant
- ☐ Expect favorable regulatory treatment of increased costs

Missouri Rate Case

- ☐ Provide details of final order

Earnings Guidance

- ☐ Provide earnings guidance for 2007 of \$1.80 to \$2.05 per share based on budget of \$1.95 per share