

LAKE REGION WATER & SEWER COMPANY

Company Full Certificated Name (Do not abbreviate and include any Commission approved
AKA/DBA/Fictitious Name, if applicable.)

Parent Company Name (if applicable; Do not abbreviate.)

WATER and/or SEWER ANNUAL REPORT

SMALL COMPANY

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

For the Calendar Year of
January 1 - December 31, 2007

Please **choose one** of the following filing options:

☒

Public submission

☐

Non-Public submission (Highly Confidential / Filed Under Seal)

**For this filing to be considered Highly Confidential, additional
submission of materials is required pursuant to Commission rule
4 CSR 240-3.335 and/or 4 CSR 240-3.640, Section 392.210, RSMo.,
and/or Section 393.140, RSMo.**

2 Company Name: LAKE REGION WATER & SEWER COMPANY

Parent Company Name:
(if applicable)

3 Company Street Address: 63 Bittersweet Road, Lake Ozark, Missouri 65049

4 Company Mailing Address: P.O. Box 9, Lake Ozark, Missouri 65049

5 Company Phone Number: 573-365-6792 Company E-mail Address *: jrsummers@lakeozarks.com

Is the utility certificated to provide **water** service in Missouri? If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

6 Effective Date (e.g. 00/00/0000) Case No.

Is the utility certificated to provide **sewer** service in Missouri? If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

7 Effective Date (e.g. 00/00/0000) Case No.

Name, address, phone number and e-mail of person(s) to contact concerning information contained in this report:

8	John R Summers				
	Name			Name	
9	Same As Above				
	Mailing Address			Mailing Address	
9a					
	Street Address			Street Address	
10					
	City	State	Zip	City	State Zip
11					
	Telephone Number			Telephone Number	
12					
	E-mail Address*			E-mail Address*	

Name, address, phone number and e-mail of person(s) to contact concerning plant operations:

13	Josh Duncan				
	Name			Name	
14	Same As Above				
	Mailing Address			Mailing Address	
14a					
	Street Address			Street Address	
15					
	City	State	Zip	City	State Zip
16					
	Telephone Number			Telephone Number	
17					
	E-mail Address*			E-mail Address*	

* Required to be provided, if available. State N/A (not available) if no email is available.

Company Name: LAKE REGION WATER & SEWER COMPANY

CAPITAL STOCK (COMMON AND DEFERRED)

Class and Series of Stock (a)	Number of Shares Authorized (b)	Par or Stated Value Per Share (c)	Number of Shares Issued (d)
Common	150,000	\$ 1.00	150,000

SECURITY HOLDERS AND VOTING POWERS

Report below the NAMES and ADDRESS of the ten stockholders who, at the end of the year, had the greatest voting powers in the respondent. AND STATE THE NUMBER OF VOTES each would have had a right to cast on that date. If any such holder held in trust, give the nature of the trust and the beneficial owner. Show also total votes of ALL securities with voting powers.

Names and Addresses (a)	Number of Votes (b)
RPS Properties, 10777 Barkley, Suite 210, Overland Park, KS 66211	75,000
Sally Stump, HC 65 Box 29R, Alpine, TX 79831	75,000

Total Number of Votes Held by Above

Total Number of Votes of all Securities with Voting Powers

Please provide the total company and gross intrastate operating revenues (i.e. Missouri Jurisdictional) Revenues for the Calendar Year:

Revenues:

	Total Company	MO Jurisdictional
Operating Revenues from Tariffed Services	\$ 652,415.00	\$ 476,912.00
Other Revenues	25,096.00	
TOTAL REVENUES	\$ 677,511.00	\$ 476,912.00

Operating revenues from MO Jurisdictional should match Statement of Revenue (MoPSC Assessment).

1

For the calendar year of January 1 - December 31, 2007

2 Company Name: LAKE REGION WATER & SEWER COMPANY

Describe MAJOR transactions occurring during the year which will have a major effect on operations, such as rate changes, replacement of equipment and other abnormal cash expenditures of \$250 or more.

3 None

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2 Company Name: LAKE REGION WATER & SEWER COMPANY

BALANCE SHEET
WATER AND SEWER OPERATIONS
ASSETS

Account Description (a)	Amount (b)
3 Water Plant In Service (From Pg. W-5)	\$ 3,914,424.00
4 LESS: Water Depreciation Reserve (From Pg. W-6)	\$ 470,707.00
5 Net Water Plant in Service (ie., Water Plant In Service MINUS Water Depreciation Reserve)	\$ 3,443,717.00
6 Water Materials and Supplies (From Pg. 11)	\$ 7,657.00
7 Water Construction Work in Progress	\$ 2,536.00
8 Water Plant Held for Future Use *	\$ 7,914.00
9 Water Plant Acquisition Adjustment	\$ -
10 Sewer Plant in Service (From Pg. S-4)	\$ 5,803,475.00
11 LESS: Sewer Depreciation Reserve (From Pg. S-5)	\$ 1,461,077.00
12 Net Sewer Plant in Service (ie., Sewer Plant in Service MINUS Sewer Depreciation Reserve)	\$ 4,342,398.00
13 Sewer Materials and Supplies (From Pg. 11)	\$ 13,115.00
14 Sewer Construction Work in Progress	\$ 22,528.00
15 Sewer Plant Held for Future Use *	\$ -
16 Sewer Plant Acquisition Adjustment	\$ -
17 Other Plant *	\$ -
18 Cash	\$ 7,500.00
19 Other Assets (Accounts Receivable, etc.) *	\$ 209,117.00
20 Total Assets**	\$ 8,056,482.00

* Please attach a detailed explanation for these items.

** Total Assets should balance with Total Equity and Liabilities on Page 5 (see instructions).

2 Company Name: LAKE REGION WATER & SEWER COMPANY

BALANCE SHEET
WATER AND SEWER OPERATIONS
EQUITY AND LIABILITIES

	Account Description (a)	Amount (b)
3	Capital Stock	\$ 2,777,115.00
4	Retained Earnings	\$ (931,057.00)
5	Long-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	\$ 28,500.00
6	Short-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	\$ -
7	Long-Term Debt (banks, etc.)	\$ -
8	Short-Term Debt (banks, etc.)	\$ -
9	Water Customer Deposits	\$ 12.00
10	Water Advances for Construction	\$ 562,435.00
11	Water CIAC (From Pg. 9)	\$ 2,915,667.00
12	LESS: Water Amortization of CIAC (From Pg. 9)	\$ 291,291.00
13	Net Water CIAC (ie., Water CIAC MINUS Water Amortization of CIAC)	\$ 2,624,376.00
14	Sewer Customer Deposits	\$ -
15	Sewer Advances for Construction	\$ -
16	Sewer CIAC (From Pg. 9)	\$ 3,385,059.00
17	LESS: Sewer Amortization of CIAC (From Pg. 9)	\$ 366,268.00
18	Net Sewer CIAC (ie., Sewer CIAC MINUS Sewer Amortization of CIAC)	\$ 3,018,791.00
19	Deferred Taxes - ITC	\$ (59,747.00)
20	Deferred Taxes - Other *	\$ -
21	Other Liabilities (Accounts Payable, etc.) *	\$ 36,057.00
22	Total Equity and Liabilities**	\$ 8,056,482.00

* Please attach a detailed explanation for these items.

** Total Equity and Liabilities should balance with Total Assets on Page 4 (see instructions).

2 Company Name: LAKE REGION WATER & SEWER COMPANY

SCHEDULE OF UNCOLLECTIBLE ACCOUNTS

Account No. (a)	Describe customer account and methods used to attempt collection. Also, state why account is deemed uncollectible (bankruptcy, etc.) (b)	Amount Written Off	
		Water Utility (c)	Sewer Utility (d)
3	None		
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30			
31	Total	\$ (Total to Pg. W-1)	\$ (Total to Pg. S-1)

PAYROLL INFORMATION

INSTRUCTIONS: Please provide names, titles and salaries for all officers and employees. Show total compensation paid to each during the year. Include all amounts including bonuses and other allowances. Enter "0" or none where applicable. Provide explanations where necessary. Use additional sheets if necessary.

	Name and Title (a)	Payroll Charged To:			
		Total Utility Compensation (b)	Water Expense (c)	Sewer Expense (d)	Capitalized Payroll (e)
3	Robert Schwermann, President	\$ -	\$ -	\$ -	\$ -
4	Brian Schwermann, Secretary	\$ -	\$ -	\$ -	\$ -
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19	Total	\$	\$	\$	\$
			(Total to Page W-1)	(Total to Page S-1)	

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

INSTRUCTIONS: Report below all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee) or organization of any kind whatsoever. Use additional sheets if necessary.

Name of Recipient and Description of Service (a)	Amount of Payments:			
	Water		Sewer	
	Expensed (b)	Capitalized (c)	Expensed (d)	Capitalized (e)
3 Camden County PWSD#4, labor	\$ 34,064.00	\$ -	\$ 136,258.00	\$ -
4 Enviro-Line Company, Inc., labor	\$ -	\$ -	\$ 1,192.00	\$ -
5 Krehbiel Engineering, Inc., engineering	\$ -	\$ -	\$ 2,910.00	\$ -
6 Newman, Comley & Ruth, legal fees	\$ 258.00	\$ -	\$ 1,033.00	\$ -
7 Payne & Jones, legal fees	\$ 58.00	\$ -	\$ 230.00	\$ -
8 Allied Waste Services, sanitation services	\$ 112.00	\$ -	\$ 460.00	\$ -
9 Beck & Company, accounting fees	\$ 95.00	\$ -	\$ 378.00	\$ -
10 Missouri One Call, locates for water and sewer	\$ 2,132.00	\$ -	\$ 8,528.00	\$ -
11 Lake Utility Availability, management	\$ 48,000.00	\$ -	\$ 192,000.00	\$ -
12				
13				
14				
15				
16				
17				
18				
19 Total	\$ 84,719.00	\$ -	\$ 342,989.00	\$ -
	(Total to Page W-1)		(Total to Page S-1)	

2 Company Name: LAKE REGION WATER & SEWER COMPANY

CONTRIBUTIONS IN AID OF CONSTRUCTION

INSTRUCTIONS: This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount of each donation, and the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the approval of the Commission.

(a)		Water (b)	Sewer (c)
3	Balance at First of Year	\$ 2,447,622.00	\$ 3,054,460.00
4	PLUS: Additions During the Year (Please provide a detailed explanation.)		
5	New Services	\$ 55,860.00	\$ 22,400.00
6	Donated Plant	\$ 412,185.00	\$ 308,199.00
7			
8			
9			
10	Total Additions	\$ 468,045.00	\$ 330,599.00
11	LESS: Deductions During the Year (Please provide a detailed explanation.)		
12			
13			
14			
15			
16	Total Deductions	\$ -	\$ -
17	Balance at End of Year	\$ 2,915,667.00	\$ 3,385,059.00
		(Total to Pg. 5)	(Total to Pg. 5)

AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION

(Please identify as Account Number 271A)

(a)		Water (b)	Sewer (c)
18	Balance at First of Year (Total of Amortization <u>not</u> Total of CIAC line 3)	\$ 237,658.00	\$ 301,873.00
19	Total Contributions in Aid at End of Year (see above)	\$ 2,915,667.00	\$ 3,385,059.00
20	Total Plant in Service at End of Year (From Page W-5 or S-4)	\$ 3,914,424.00	\$ 5,803,475.00
21	Percentage Contributions to Plant	%	%
22	Total Depreciation Expense (From Page W-6 or S-5)	\$ 84,721.00	\$ 207,683.00
23	Total Amortization of Contributions	\$ 53,633.00	\$ 64,395.00
24	Balance at End of Year	\$ 291,291.00	\$ 366,268.00
		(Total to Pg. 5)	(Total to Pg. 5)

INTEREST EXPENSE, NOTES PAYABLE, BONDS, BANK LOANS AND OTHER DEBTS

INSTRUCTIONS: Please report information for each separate item of debt. Show principal amount to which each interest rate applies. Include all items on which interest was paid during the year. Use additional sheets if necessary.

	Description of Obligation (Include Name and Address of Each Lender) (a)	Date of Maturity (b)	Loan Amount (c)	Interest Rate (d)	Paid (e)	Interest Charged To:	
						Water Utility (f)	Sewer Utility (g)
3	None						
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21	Total				\$	\$	\$
						(Total to Pg. W-1)	(Total to Pg. S-1)

2 Company Name:

LAKE REGION WATER & SEWER COMPANY

For the calendar year of January 1 - December 31, 2007

2 Company Name: LAKE REGION WATER & SEWER COMPANY

SCHEDULE OF MATERIALS AND SUPPLIES AVAILABLE AT THE END OF THE YEAR

Description of Items (Pipe, Meters, Fittings, Valves, Gas, etc.) (a)	Water		Sewer	
	Quantity (b)	Amount (c)	Quantity (d)	Amount (e)
3 Ball Valves	-	\$ -	104	\$ 5,276.00
4 Gate Valves	9	\$ 2,627.00	-	\$ -
5 Sewer Pump	-	\$ -	1	\$ 3,597.00
6 Pipe	230	\$ 664.00	145	\$ 596.00
7 Wyes	26	\$ 1,085.00	-	\$ -
8 Other	249	\$ 3,281.00	137	\$ 3,646.00
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25 Total		\$ 7,657.00		\$ 13,115.00
		(Total to Pg. 4)		(Total to Pg. 4)

2 Company Name: LAKE REGION WATER & SEWER COMPANY

WATER OPERATING REVENUES, EXPENSES AND STATISTICS

(a)	Amount (b)
3 Total Operating Revenues (From Page W-2)	\$ 170,131.00
<u>Operating Expenses</u>	
4 Salaries & Wages (From Page 7)	\$ -
5 Employee Pensions and Benefits	\$ -
6 Purchased Water	\$ -
7 Plant Operations Expenses (From Page W-3)	\$ 27,502.00
8 Billing Expenses	\$ 706.00
9 Supplies and Expenses	\$ 3,282.00
10 Transportation Expenses	\$ 5,712.00
11 Rent Expense *	\$ -
12 Insurance Expense	\$ 1,317.00
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	\$ 84,719.00
14 Regulatory Commission Expenses	\$ 17,735.00
15 Uncollectible Expenses (From Page 6)	\$ -
16 Depreciation Expense (From Page W-6)	\$ 84,721.00
17 Amortization of Contributions in Aid of Construction (Page 9)	\$ (53,633.00)
18 Amortization Expense	\$ 480.00
19 Tax Expenses (From Page W-3)	\$ (1,766.00)
20 Interest Expense (From Page 10)	\$ -
21 Other Expenses *	\$ 3,721.00
22 Total Operating Expenses	\$ 174,496.00
23 Net Income (Loss)	\$ (4,365.00)

* Please attach a detailed explanation for these items.

2 Company Name: LAKE REGION WATER & SEWER COMPANY

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(Please indicate if metered amounts are in cubic feet measurements.)

(a)		No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
		Beginning of Year (b)	End of Year (c)		
<u>Unmetered Sales of Water</u>				XXXX	
3	Residential - Single Family			XXXX	
4	Residential - Apartments			XXXX	
5	Residential - Mobile Homes			XXXX	
6	Commercial			XXXX	
7	Other Sales to Public Authorities			XXXX	
8	Other *			XXXX	
9	Total Unmetered Sales				\$
<u>Metered Sales of Water</u>					
10	5/8" Meter	490	565	31,675	\$ 125,137.00
11	3/4" Meter	-	-	-	\$ -
12	1" Meter	9	15	817	\$ 4,163.00
13	1 1/2" Meter	11	16	4,446	\$ 12,295.00
14	2" Meter	12	13	3,469	\$ 13,832.00
15	Other *	2	6	3,415	\$ 10,498.00
16	Total Metered Sales	524	615	43,822	\$ 165,925.00
<u>Other Operating Revenues</u>					
17	Late Payment Fees				\$ 4,167.00
18	Inspection Fees				\$ -
19	Reconnect Fees				\$ -
20	Rent Income				\$ -
21	Income from Merchandising, Jobbing & Contract Work *				\$ -
22	Other Revenue *				\$ 39.00
23	Total Other Operating Revenues				\$ 4,206.00
24	Total Operating Revenues				\$ 170,131.00
					(Total to Pg. W-1)

* Please attach a detailed explanation for these items.

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For the calendar year of January 1 - December 31, 2007

2 Company Name: LAKE REGION WATER & SEWER COMPANY

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Repairs of Water Plant - Pump Repair	\$ 616.00
4 Repairs of Water Plant - Well Repair	\$ 1,033.00
5 Repairs of Water Plant - Water Line Repair	\$ 13,709.00
6 Repairs of Water Plant - Equipment Repair	\$ -
7 Repairs of Water Plant - Other *	\$ 189.00
8 Fuel or Power Purchases for Pumping (ie., Electric Bills, etc.)	\$ 9,110.00
9 Chemicals	\$ 2,245.00
10 Water Testing Expenses	\$ 600.00
11 Total Plant Operations Expenses	\$ 27,502.00
	(Total to Page W-1)
<u>Tax Expenses</u>	
12 Tax Expense - Property Taxes	\$ 1,236.00
13 Tax Expense - Payroll Taxes	\$ -
14 Tax Expense - Franchise Taxes	\$ -
15 Tax Expense - Other Taxes *	\$ -
16 Tax Expense - Federal Income Taxes	\$ (3,002.00)
17 Tax Expense - State Income Taxes	\$ -
18 Tax Expense - Investment Tax Credits	\$ -
19 Total Tax Expenses	\$ (1,766.00)
	(Total to Page W-1)

* Please attach a detailed explanation for these items.

PUMPING AND PURCHASED WATER STATISTICS

(Omit 000's in reporting number of gallons or cubic feet of water. Use additional sheets if necessary.)

3 4 5 6 7	Gallons Pumped Into System	Source of Supply (Please describe source below.)				Total of all Methods (a+b+c+d=e) (e)
		(a) Well 1 (000's gallons)				
		(b) Well 2 (000's gallons)				
		(a)	(b)	(c)	(d)	
(Please indicate whether measurement is gallons or cubic feet.)						
8	January	3,035	-			3,035
9	February	2,093	12			2,105
10	March	2,323	-			2,323
11	April	3,807	17			3,824
12	May	4,525	1,529			6,054
13	June	4,706	1,982			6,688
14	July	6,193	2,438			8,631
15	August	8,294	1,117			9,411
16	September	6,220	1,053			7,273
17	October	4,528	-			4,528
18	November	2,241	2			2,243
19	December	2,061	-			2,061
20	Total for Year	50,026	8,150			58,176

21 Maximum Quantity Supplied to the System in Any One Day:

574,000

Minimum:

33,000

22 Range of Pressure in the Mains as Measured at the Highest Point on System:

40

If Water is Sold to Other Utilities for Resale, List Names, Addresses, Phone Numbers and Quantities Below:

23 24 25 26	Name of Reseller	Address	Phone Number	Quantity
	N/A			

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2 Company Name:

LAKE REGION WATER & SEWER COMPANY

For the calendar year of January 1 - December 31, 2007

2 Company Name: LAKE REGION WATER & SEWER COMPANY

WATER UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance End of Year (c+d-e) (f)
<u>Intangible Plant</u>					
3 Organization	301	\$ 28,841.00	\$ 8,013.00		\$ 36,854.00
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<u>Source of Supply Plant</u>					
6 Land and Land Rights	310	\$ 427.00			\$ 427.00
7 Structures and Improvements	311	\$ 20,515.00			\$ 20,515.00
8 Collecting and Impounding Reservoirs	312				
9 Lake, River, and Other Intakes	313				
10 Wells and Springs	314	\$ 108,205.00			\$ 108,205.00
11 Infiltration Galleries and Tunnels	315				
12 Supply Mains	316				
13 Other Water Source Plant *	317				
<u>Pumping Plant</u>					
14 Land and Land Rights	320				
15 Structures and Improvements	321				
16 Boiler Plant Equipment	322				
17 Other Power Production Equipment *	323				
18 Steam Pumping Equipment	324				
19 Electric Pumping Equipment	325	\$ 11,793.00			\$ 11,793.00
20 Diesel Pumping Equipment	326				
21 Hydraulic Pumping Equipment	327				
22 Other Pumping Equipment *	328				
<u>Water Treatment Plant</u>					
23 Land and Land Rights	330				
24 Structures and Improvements	331	\$ 12,799.00			\$ 12,799.00
25 Water Treatment Equipment	332	\$ 16,564.00			\$ 16,564.00
<u>Transmission and Distribution Plant</u>					
26 Land and Land Rights	340				
27 Structures and Improvements	341				
28 Distribution Reservoirs and Standpipes	342				
29 Transmission and Distribution Mains	343	\$ 3,101,903.00	\$ 280,586.00		\$ 3,382,489.00
30 Fire Mains	344				
31 Services	345	\$ 169,917.00	\$ 82,284.00		\$ 252,201.00
32 Meters	346	\$ 20,013.00			\$ 20,013.00
33 Hydrants	348				
34 Other Transmission and Distribution Plant	349				
<u>General Plant</u>					
35 Land and Land Rights	389				
36 Structures and Improvements	390				
37 Office Furniture and Equipment	391	\$ 9,188.00			\$ 9,188.00
38 Transportation Equipment	392	\$ 21,274.00	\$ 6,863.00		\$ 28,137.00
39 Stores Equipment	393				
40 Tools, Shop and Garage Equipment	394	\$ 6,221.00			\$ 6,221.00
41 Laboratory Equipment	395	\$ 1,027.00			\$ 1,027.00
42 Power-operated Equipment	396				
43 Communication Equipment	397				
44 Miscellaneous Equipment	398	\$ 7,172.00	\$ 819.00		\$ 7,991.00
45 Other Tangible Property *	399				
46 Total Water Utility Plant In Service		\$ 3,535,859.00	\$ 378,565.00	\$	\$ 3,914,424.00
					(Total to Pages 4 and 9)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", use additional sheets.

2 Company Name: LAKE REGION WATER & SEWER COMPANY

DEPRECIATION RESERVE - WATER UTILITY PLANT

	Annual Depreciation Rate % (g)	Annual Depreciation Expense (f*g) (h)	Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Balance at End of Year (n)
				Book Cost of Plant Retired (j)	Cost of Removal (k)*	Salvage Credit (l)*		
3	5.00%	\$ 1,793.00	\$ 8,909.00					\$ 10,702.00
4								
5								
6								
7	2.50%	\$ 513.00	\$ 4,104.00					\$ 4,617.00
8								
9								
10	2.00%	\$ 2,164.00	\$ 16,261.00					\$ 18,425.00
11								
12								
13								
14								
15								
16								
17								
18								
19	10.00%	\$ 1,179.00	\$ 6,436.00					\$ 7,615.00
20								
21								
22								
23								
24	2.50%	\$ 320.00	\$ 2,561.00					\$ 2,881.00
25	2.90%	\$ 480.00	\$ 5,304.00					\$ 5,784.00
26								
27								
28								
29	2.00%	\$ 67,650.00	\$ 299,056.00					\$ 366,706.00
30								
31	2.00%	\$ 5,044.00	\$ 6,579.00					\$ 11,623.00
32	2.00%	\$ 518.00	\$ 3,706.00					\$ 4,224.00
33								
34								
35								
36	3.00%	\$ -						
37	5.00%	\$ 459.00	\$ 6,671.00					\$ 7,130.00
38	14.30%	\$ 4,023.00	\$ 16,196.00					\$ 20,219.00
39								
40	5.00%	\$ 311.00	\$ 2,428.00					\$ 2,739.00
41	5.00%	\$ 51.00	\$ 387.00					\$ 438.00
42								
43								
44								
45	20.00%	\$ 216.00	\$ 7,388.00					\$ 7,604.00
46	Total***	\$ 84,721.00	\$ 385,986.00	\$	\$	\$	\$	\$ 470,707.00
		(Total to Pg. 9 & Pg. W-1)						(Total to Pg. 4)

NOTE: Amounts included in Column "j" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "f" from preceding page multiplied by Column "g" found on this page.

* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

*** Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

PUMPS

	Manufacturer and Type (ie., High Service, Well, Standby, etc.)	Capacity	Date Installed	Date of Last Motor Replacement	Date of Last Pump Replacement
3	Grundfos, Well	250 gpm	1994	2003	2005
4	Grundfos, Well	250 gpm	1998	2004	2004
5					
6					
7					
8					
9					
10					
11					
12					

WELLS

	Number:	Number:	Number:	Number:
13				
14	Description (ie., Deep, Artisan, Spring, etc.)	Deep	Deep	
15	Year Constructed	1994	1998	
16	Type of Construction			
17	Type of Casing	Steel	Steel	
18	Depth and Diameter of Well	900' & 8"	800' & 6"	
19	Yield of Well in Gallons per day	360,000	360,000	
20	Chemicals (ie., Provide Type, Cost and Quantities of Each):	N/A	N/A	
21	Type -			
22	Cost -			
23	Quantity -			

METERS AND METER SETTINGS

	Customer Class (a)	Meter Size (b)	Total at Beginning of Year (c)	Total No. of Additions (d)	Total No. Removed or Disconnected (e)	Total at End of Year (f)	Total No. Owned by Customers at End of Year (g)
3	Residential:	5/8"	482	74	1	555	
4		1"	3	6		9	
5		1 1/2"	6	7		13	
6		2"	3	-		3	
7	Other Customers:	5/8"	9	1		10	
8		1"	4	2		6	
9		1 1/2"--4"	17	2		19	
10	Total in Use by Customers	XXXXXX	524	92	1	615	
11	Not in Use (ie., Inventory)	5/8"					XXXXXX
12							XXXXXX
13							XXXXXX
14	Total Meters	XXXXXX					

STORAGE FACILITIES

	Type of Storage (ie., Pneumatic, Ground, Standpipes, Elevated Tanks, etc.) (a)	Construction Material (b)	Last Date Painted if Applicable (indicate interior or exterior) (c)	Capacity (d)
15	Elevated Tank	Steel	2003 (int & ext)	200,000 gallons
16				
17				
18				
19				

MAINS (measurement in feet)

	Kind of Pipe (ie., case iron, galvanized, iron, plastic, etc.) (a)	Diameter of Pipe (b)	Total at Beginning of Year (c)	Total Additions During the Year (d)	Total Removed or Abandoned During the Year (e)	Total at End of Year (f)
3	PVC	8"	54,000	-		54,000
4	PVC	6"	35,000	2,055		37,055
5	PVC	4"	2,375	1,308		3,683
6	PVC	2"	294	1,800		2,094
7						
8						
9	Total Mains		91,669	5,163		96,832

SERVICES AVAILABLE FOR USE (from Main to Property Line)

	Size and Description by Type of Material (ie., iron, copper, plastic, etc.) (a)	Owned by Utility				Total No. Owned by Customers at End of Year (f)
		Total No. at Beginning of Year (b)	Total No. of Additions (c)	Total No. Retired or Abandoned (d)	Total No. at End of Year (e)	
11	In Use:					
12	1" Plastic CTS	439	197		636	
13						
14						
15						
16	For Future Use:					
17						
18						
19						
20						
21	Total of All Services	439	197		636	

1

For the calendar year of January 1 - December 31, 20072 Company Name: LAKE REGION WATER & SEWER COMPANY**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS**

(a)	Amount (b)
3 Total Operating Revenues (From Page S-2)	\$ 507,380.00
<i>Operating Expenses</i>	
4 Salaries & Wages (From Page 7)	\$ -
5 Employee Pensions and Benefits	\$ -
6 Purchased Water	\$ -
7 Plant Operations Expenses (From Page S-3)	\$ 59,507.00
8 Billing Expenses	\$ 2,823.00
9 Supplies and Expenses	\$ 13,986.00
10 Transportation Expenses	\$ 22,846.00
11 Rent Expense *	\$ -
12 Insurance Expense	\$ 5,270.00
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	\$ 342,989.00
14 Regulatory Commission Expenses	\$ 16,282.00
15 Uncollectible Expenses (From Page 6)	\$ -
16 Depreciation Expense (From Page S-5)	\$ 207,683.00
17 Amortization of Contributions in Aid of Construction (Page 9)	\$ (64,395.00)
18 Amortization Expense	\$ -
19 Tax Expenses (From Page S-3)	\$ (7,064.00)
20 Interest Expense (From Page 10)	\$ -
21 Other Expenses *	\$ 25,440.00
22 Total Operating Expenses	\$ 625,367.00
23 Net Income (Loss)	\$ (117,987.00)

* Please attach a detailed explanation for these items.

2 Company Name: LAKE REGION WATER & SEWER COMPANY

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<u>Flat Rate Sales</u>				
3 Residential - Single Family	599	693	XXXX	\$ 173,677.00
4 Residential - Apartments	1	1	XXXX	\$ 1,226.00
5 Residential - Mobile Homes			XXXX	
6 Commercial	1	1	XXXX	\$ 600.00
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales	601	695	XXXX	\$ 175,503.00
<u>Metered Sales of Water</u>				
10 Commercial	23	26		\$ 305,799.00
11 Other Sales to Public Authorities				
12 Other *				
13 Total Metered Sales	23	26		\$ 305,799.00
<u>Other Operating Revenues</u>				
14 Late Payment Fees				\$ 1,021.00
15 Inspection Fees				\$ -
16 Reconnect Fees				\$ -
17 Rent Income				\$ -
18 Income from Merchandising, Jobbing & Contract Work *				\$ 24,273.00
19 Other Revenue *				\$ 784.00
20 Total Other Operating Revenues				\$ 26,078.00
21 Total Operating Revenues				\$ 507,380.00
(Total to Pg. S-1)				

* Please attach a detailed explanation for these items.

1

For the calendar year of January 1 - December 31, 2007

2 Company Name: LAKE REGION WATER & SEWER COMPANY

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Contracted Maintenance Expenses	\$ 5,005.00
4 Repairs of Sewer Plant - Pump Repair	\$ -
5 Repairs of Sewer Plant - Treatment Repair	\$ -
6 Repairs of Sewer Plant - Collecting Sewers and Manhole Repair	\$ -
7 Repairs of Sewer Plant - Equipment Repair	\$ 2,165.00
8 Repairs of Sewer Plant - Other *	\$ -
9 Utility Bills	\$ 35,349.00
10 Chemicals	\$ 8,981.00
11 Sludge Hauling Expenses	\$ 290.00
12 Effluent Testing Expenses	\$ 7,717.00
13 Total Plant Operations Expenses	\$ 59,507.00
	(Total to Page S-1)
<u>Tax Expenses</u>	
14 Tax Expense - Property Taxes	\$ 4,944.00
15 Tax Expense - Payroll Taxes	\$ -
16 Tax Expense - Franchise Taxes	\$ -
17 Tax Expense - Other Taxes *	\$ -
18 Tax Expense - Federal Income Taxes	\$ (12,008.00)
19 Tax Expense - State Income Taxes	\$ -
20 Tax Expense - Investment Tax Credits	\$ -
21 Total Tax Expenses	\$ (7,064.00)
	(Total to Page S-1)

* Please attach a detailed explanation for these items.

2 Company Name: LAKE REGION WATER & SEWER COMPANY

SEWER UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)	Balance Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance End of Year (c+d-e) (f)
<u>Intangible Plant</u>					
3 Organization	301	\$ 28,449.00	\$ 8,012.00		\$ 36,461.00
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<u>Land and Structures</u>					
6 Land and Land Rights	310	\$ 5,985.00			\$ 5,985.00
7 Structures and Improvements	311	\$ 4,650.00			\$ 4,650.00
<u>Collection Plant</u>					
8 Collection Sewer - Force	352.1	\$ 2,817,692.00			\$ 2,817,692.00
9 Collection Sewer - Gravity	352.2	\$ 162,667.00			\$ 162,667.00
10 Other Collection Plant Facilities *	353	\$ 135,603.00	\$ 42,498.00		\$ 178,101.00
11 Services to Customers	354	\$ 7,446.00			\$ 7,446.00
12 Flow Measuring Devices	355	\$ 689.00			\$ 689.00
<u>Pumping Plant</u>					
13 Receiving Wells and Pump Pits	362	\$ 258,042.00			\$ 258,042.00
14 Pumping Equipment	363	\$ 287,247.00	\$ 141,797.00		\$ 429,044.00
<u>Treatment and Disposal</u>					
15 Oxidation Lagoon	372	\$ 986,270.00			\$ 986,270.00
16 Treatment and Disposal Equipment	373	\$ 583,163.00	\$ 310,578.00		\$ 893,741.00
17 Plant Sewer	374				\$ -
18 Outfall Sewer Lines	375	\$ 411.00			\$ 411.00
19 Other Treatment and Disposal Plant Equipment *	376				\$ -
<u>General Plant</u>					
20 Office Furniture and Equipment	391	\$ 2,297.00			\$ 2,297.00
21 Transportation Equipment	392	\$ 5,319.00	\$ 1,716.00		\$ 7,034.00
22 Other General Equipment *	393	\$ 12,740.00	\$ 205.00		\$ 12,945.00
23 Total Sewer Utility Plant In Service		\$ 5,298,670.00	\$ 504,806.00	\$	\$ 5,803,475.00
					(Total to Pages 4 and 9)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", please explain below. Use additional sheets if necessary.

Explanation:

2 Company Name: LAKE REGION WATER & SEWER COMPANY

DEPRECIATION RESERVE - SEWER UTILITY PLANT

	Annual Depreciation Rate % (g)	Annual Depreciation Expense (*g) (h)	Reserve Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Reserve Balance at End of Year (n)
				Book Cost of Plant Retired (j)	Cost of Removal (k) *	Salvage Credit (l) *		
3	5.00%	\$ 1,774.00	\$ 8,726.00					\$ 10,500.00
4								
5								
6								
7	3.00%	\$ 140.00	\$ 534.00					\$ 675.00
8	2.00%	\$ 56,354.00	\$ 284,341.00					\$ 340,695.00
9	2.00%	\$ 3,253.00	\$ 47,001.00					\$ 50,254.00
10	2.00%	\$ 3,562.00	\$ 7,514.00					\$ 11,076.00
11	3.30%	\$ 246.00	\$ 3,667.00					\$ 3,913.00
12	3.30%	\$ 23.00	\$ 309.00					\$ 332.00
13	5.00%	\$ 12,902.00	\$ 81,558.00					\$ 94,460.00
14	10.00%	\$ 42,904.00	\$ 138,974.00					\$ 181,878.00
15	4.50%	\$ 44,382.00	\$ 570,293.00					\$ 614,675.00
16	4.50%	\$ 40,218.00	\$ 99,991.00					\$ 140,209.00
17								
18	5.00%	\$ 21.00	\$ 262.00					\$ 283.00
19								
20	5.00%	\$ 115.00	\$ 1,668.00					\$ 1,782.00
21	14.30%	\$ 1,006.00	\$ 4,049.00					\$ 5,055.00
22	11.00%	\$ 783.00	\$ 4,507.00					\$ 5,290.00
23	Total***	\$ 207,683.00	\$ 1,253,394.00	\$	\$	\$	\$	\$ 1,461,077.00
		(Total to Pg. 9 & Pg. S-1)						(Total to Pg. 4)

NOTE: Amounts included in Column "j" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "f" from preceding page multiplied by Column "g" found on this page.

* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

*** Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

For the Year Ended December 31, **2007**

Company Name: Lake Region Water & Sewer Company

GENERAL INFORMATION

Treatment Facilities - Please describe process.

Lodge WWTF #MO-0113689

Was your treatment plant constructed in place or purchased as a package unit?

☐ Yes ☒ No

Were your lift stations constructed in place or purchased as package units?

☐ Yes ☐ No

What is the designated capacity of your treatment facilities?

326,500 GPD

What percent of designed capacity is currently being utilized?

What is the name of the current operator?

Joshua Duncan

Please describe the treatment process for liquid waste.

Extended Aeration with Flow Equalization

Please describe the treatment process for waste solids.

Aerobic Digester w/sludge thickener

Where is the point of discharge for liquid waste?

Receiving stream is Lake of the Ozarks

What is the ultimate disposal of waste solids and how obtained?

Pumped out and transferred to sludge storage lagoon

List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

COLLECTING SEWERS (measurement in feet)

Kind of Pipe (ie., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
Force:					
Gravity: PVC	8"	10	-	-	10

LIFT STATIONS

Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
Flygt #CP436-3	WWTF	3	500	15"

5-6.1

For the Year Ended December 31, **2007**

Company Name: Lake Region Water & Sewer Company

GENERAL INFORMATION

Treatment Facilities - Please describe process.

Racquet Club WWTF #MO-00102628

Was your treatment plant constructed in place or purchased as a package unit?

☒ Yes ☐ No

Were your lift stations constructed in place or purchased as package units?

☐ Yes ☐ No

What is the designated capacity of your treatment facilities?

292,500 GPD

What percent of designed capacity is currently being utilized?

What is the name of the current operator?

Joshua Duncan

Please describe the treatment process for liquid waste.

Extended Aeration

Please describe the treatment process for waste solids.

Sludge holding with aeration (Aerobic Digestion)

Where is the point of discharge for liquid waste?

Receiving stream is Lake of the Ozarks

What is the ultimate disposal of waste solids and how obtained?

Pumped and transferred to sludge holding lagoon

List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

COLLECTING SEWERS (measurement in feet)

	Kind of Pipe (ie., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
14	Force: PVC	4"	-	800		800
15						
16	Gravity: PVC	8"	5,399'	2,775	-	8,114
17						
18						

LIFT STATIONS

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
19	Flygt	Treetops	15	180	
20	Myers	Vintage Landing	15	180	
21	Myers	CCE #1	7	130	

5-6.2

For the Year Ended December 31, 2007

Company Name: Lake Region Water & Sewer Company

GENERAL INFORMATION

Treatment Facilities - Please describe process.

Charleston WWTF #MO-0113689

Was your treatment plant constructed in place or purchased as a package unit?

☐ Yes ☐ No

Were your lift stations constructed in place or purchased as package units?

☐ Yes ☐ No

What is the designated capacity of your treatment facilities?

24,000 GPD

What percent of designed capacity is currently being utilized?

What is the name of the current operator?

Joshua Duncan

Please describe the treatment process for liquid waste.

Extended Aeration with Flow Equalization

Please describe the treatment process for waste solids.

Sludge holding with aeration (Aerobic Digestion)

Where is the point of discharge for liquid waste?

Direct discharge to Lake of the Ozarks

What is the ultimate disposal of waste solids and how obtained?

Sludge pumped and transferred to storage lagoon

List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

COLLECTING SEWERS (measurement in feet)

	Kind of Pipe (ie., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
14	Force:					
15						
16	Gravity:					
17						
18						

LIFT STATIONS

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
19	Zoller	WWTF (EQ Basin)	2	80	10'
20					
21					

5.6.3

For the Year Ended December 31, 2007

Company Name: Lake Region Water & Sewer Company

GENERAL INFORMATION

Treatment Facilities - Please describe process.

Shawnee Bend WWTF #MO-0123722

Was your treatment plant constructed in place or purchased as a package unit?

☐ Yes ☐ No

Were your lift stations constructed in place or purchased as package units?

☐ Yes ☐ No

What is the designated capacity of your treatment facilities?

100,000 GPD

What percent of designed capacity is currently being utilized?

What is the name of the current operator?

Joshua Duncan

Please describe the treatment process for liquid waste.

Extended Aeration with Flow Equalization

Please describe the treatment process for waste solids.

Sludge Hauling with Aeration (Aerobic Digestion)

Where is the point of discharge for liquid waste?

Outfall to losing stream to unnamed tributary to Forked Hollow Cove, Lake of the Ozarks

What is the ultimate disposal of waste solids and how obtained?

Pumped and transferred to sludge holding lagoon

List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

COLLECTING SEWERS (measurement in feet)

	Kind of Pipe (ie., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
Force:						
Gravity:						

LIFT STATIONS

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
4-Myers		WWTF	2	123	12"

5-6.4

A registered official company representative is authorized to submit this Annual Report in the Missouri Public Service Commission's Electronic Filing and Information System (EFIS) once the form has been completed in its entirety and notarized. All seals must be present, if applicable. After submitting the Annual Report through EFIS, you will receive a BMAR (confirmation) number. Indicate that BMAR number on the original and retain for your records (pursuant to Sections 432.200 through 432.295 RSMo).

Water and/or Sewer

Annual Report of LAKE REGION WATER & SEWER COMPANY

For the calendar year of January 1 - December 31, 2007

VERIFICATION

The foregoing report must be verified by the oath of the President, Treasurer, General Manager or Receiver of the company. The oath required may be taken before any person authorized to administer an oath (Notary Public) by the laws of the State in which the same is taken.

OATH

State Of Missouri }
 } ss:
County Of Camden }
John R Summers makes oath and says that
Name of Affiant (Company Official/Representative)
s/he is General Manager
Official Title of the Affiant (Company Official/Representative)
of Lake Region Water & Sewer Company
Exact Legal Title or Name of the Respondent (Certificated Company Name)

that s/he has examined the foregoing report; that to the best of his or her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

from 1-Jan, 2007, to and including 31-Dec, 2007
Month/ Day Year Month/Day Year

[Signature]
Signature of Affiant (Company Official/Representative)

Subscribed and sworn to before me, a Notary Public in and for the

State and County above named, this 31st day of July, 2008

My Commission expires October 31, 2011

[Signature]
Signature of Notary Public

Missouri Revised Statutes § 392.210 or §393.140

If not utilizing EFIS, the original must be completed in its entirety, notarized (all applicable seals must be present) and mailed to:
Data Center
Missouri Public Service Commission
200 Madison Street, Suite 100
Jefferson City, MO 65101 (P.O. Box 360, 65102-0360)