

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

**In the matter of the Application)
of LE-RU TELEPHONE COMPANY)
for authority to borrow an amount)
not to exceed \$9,164,700 from the)
Rural Utilities Service, the Rural)
Telephone Bank and the Federal)
Financing Bank and in connection)
therewith to execute an Amending)
Telephone Loan Contract Amendment,)
Promissory Notes, and a Restated)
Mortgage, Security Agreement and)
Financing Statement.)**

Case No. TF-2000-428

**LE-RU TELEPHONE COMPANY
SURVEILLANCE REPORT**

Comes now Le-Ru Telephone Company (“Le-Ru”) and for its Response to Order Directing Le-Ru to file its Surveillance Report states to the Missouri Public Service Commission (“Commission”) as follows:

1. In its Modified Order Approving Financing in this case, the Commission directed Le-Ru to file semi-annual Surveillance Reports with the Commission.
2. On April 1, 2008, the Commission issued its Order directing Le-Ru Telephone Company to file its Surveillance Report no later than April 22, 2008.
3. Marked as Proprietary Exhibit A and attached to this pleading for filing with the Commission is Le-Ru’s Surveillance Report for the year ending December 31, 2007.

Wherefore, Le-Ru respectfully requests that the Commission accept this Surveillance Report as full compliance with the Commission’s Modified Order Approving Financing.

Respectfully submitted,

/s/ W.R. England, III

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CERTIFICATE OF SERVICE

The undersigned certifies that a true and correct copy of the foregoing document was delivered, via U.S. Mail, and/or hand-delivered this 21st day of April, 2008, to:

Office of Public Counsel
Governor Office Building
200 Madison Street
P.O. Box 7800
Jefferson City, MO 65102

Mr. Denny Frey
Public Service Commission
200 Madison Street
P.O. Box 360
Jefferson City, MO 65102

/s/ W.R. England, III