BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of the Application of Evergy Metro Inc. d/b/a Evergy Missouri Metro Containing its Semi-Annual Fuel Adjustment Clause True-Up

In the Matter of the Application of Evergy Metro, Inc. d/b/a Evergy Missouri Metro for Authority to Implement Rate Adjustments Required by 20 CRS 4240-20.090(8) and the Company's Approved Fuel and Purchased Power Cost Recovery Mechanism File No. EO-2023-0244

File No. ER-2023-0245 Tracking No. JE-2023-0139

STAFF RECOMMENDATION

COMES NOW the Staff of the Missouri Public Service Commission, by and through counsel, and for its Staff Recommendation states as follows:

1. On January 31, 2023, Evergy Metro, Inc. d/b/a Evergy Missouri Metro ("Evergy Missouri Metro") filed a proposed revised tariff sheet, P.S.C. Mo. No. 7 9th Revised Sheet No. 50.31, with a revised fuel adjustment rate and bearing an effective date of April 1, 2023.

2. Also on January 31, 2023, Evergy Missouri Metro initiated a rate adjustment mechanism true-up under File No. EO-2023-0244 to identify the true-up amount of (\$278,946) for the twelfth Recovery Period ("RP12"), to be included in the proposed revised fuel adjustment rate. Also included in RP12 is a one-time FAC Prudence Adjustment of (\$703,825) for 2017 vintage expired RECs, plus interest on that adjustment for (\$28,134)¹. Based on the true-up amount of (\$278,946) and the Prudence Adjustment

¹ In the Company's fourth FAC prudence review, Case No. EO-2022-0064, the Commission approved the Non-Unanimous Partial Stipulation an Agreement, filed on July 25, 2022.

of (\$703,825) and interest of (\$28,134), the total true-up adjustment due to be refunded to customers is \$1,010,906.

3. On February 1, 2023, the Commission issued its Order Directing Notice and Setting Deadlines for Intervention Applications and Staff's Recommendation. The Order stated that no later than March 2, 2023, Staff shall file recommendations regarding its analysis of Evergy Missouri Metro's application and proposed tariff sheet.

4. Based on its examination and analysis of the information Evergy Missouri Metro filed and submitted in this case, Staff recommends the Commission issue an order approving Evergy Missouri Metro's true-up filing and approving the proposed tariff rate sheet, P.S.C. Mo. No. 7 9th Revised Sheet No. 50.31.

5. Further explanation of this recommendation is provided in the memos attached to this pleading.

WHEREFORE, Staff submits this recommendation for the Commission's information and consideration.

Respectfully submitted,

<u>/s/ Casi Aslin</u>

Casi Aslin Missouri Bar No. 67934 Attorney for the Staff of the Missouri Public Service Commission P. O. Box 360 Jefferson City, MO 65102 (573) 751-8517 casi.aslin@psc.mo.gov

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing were mailed, electronically mailed, or hand-delivered to all counsel of record this 1st day of March, 2023.

<u>/s/ Casi Aslin</u>