Exhibit No.:

Issue(s): Regulatory Plan Amortization **Witness/Type of Exhibit**: Trippensee

True Up Direct

Sponsoring Party: Public Counsel Case No.: Public Counsel ER-2006-0314

TRUE UP DIRECT TESTIMONY

OF

RUSSELL W. TRIPPENSEE

Submitted on Behalf of the Office of the Public Counsel

KANSAS CITY POWER & LIGHT COMPANY

CASE NO. ER-2006-0314

November 7, 2006

BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of the Application of Kansas)	
City Power & Light Company for)	
Approval to Make Certain Changes in its)	ER-2006-0314
Charges for Electric Service to Begin the)	
Implementation of Its Regulatory Plan	í	

AFFIDAVIT OF RUSSELL W. TRIPPENSEE

STATE OF MISSOURI		
)	SS
COUNTY OF COLE)	

Russell W. Trippensee, of lawful age and being first duly sworn, deposes and states:

- 1. My name is Russell Trippensee. I am Chief Public Utility Accountant for the Office of the Public Counsel.
- 2. Attached hereto and made a part hereof for all purposes is my true up direct testimony consisting of 3 pages and Schedule RWT-2.
- 3. I hereby swear and affirm that my statements contained in the attached testimony are true and correct to the best of my knowledge and belief

Russell W. Trippensee

Subscribed and sworn to me this 7th day of November 2006.

NOTARY SEAL STORY MS

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JERENE A. BUCKMAN My Commission Expires August 10, 2009 Cole County Commission #05754036

Jerene A. Buckman Norary Public

My Commission expires August 10, 2009.

TRUE-UP DIRECT TESTIMONY

OF

RUSSELL W. TRIPPENSEE

KANSAS CITY POWER & LIGHT COMPANY

CASE NO. ER-2006-0314

1	Q.	PLEASE STATE YOUR NAME AND ADDRESS.
2	A.	Russell W. Trippensee. I reside at 1020 Satinwood Court, Jefferson City, Missouri 65109, and my
3		business address is P.O. Box 2230, Jefferson City, Missouri 65102.
4	Q.	BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?
5	A.	I am the Chief Utility Accountant for the Missouri Office of the Public Counsel (OPC or Public
6		Counsel).
7	Q.	ARE YOU THE SAME RUSSELL W. TRIPPENSEE WHO HAS FILED REBUTTAL
8		AND SURREBUATTAL TESTIMONY IN THIS CASE INVOLVING KANSAS CITY
9		POWER & LIGHT COMPANY?
10	A.	Yes.
11	Q.	WHAT IS THE PURPOSE OF YOUR REBUTTAL TESTIMONY?
12	A.	To respond to questions from Commissioner Murray regarding the quantification of Public Counsel's
13		position on the issue of Additional Regulatory Amortization relating to the appropriate risk factor to
14		be used in determination of the debt equivalent for purchase power contracts.
15	Q.	WHAT IS THE RISK FACTOR PUBLIC COUNSEL BELIEVES SHOULD BE
16		USED WITH RESPECT TO THE PURCHASE POWER CONTRACTS?
17	A.	Public Counsel recommends the Commission use a 10% risk factor in determining the debt equivalent
18		for purposes of the Additional Regulatory Amortization calculation. The debt equivalent based on a

10% risk factor can be found on line 41 of Schedule RWT-2 attached to this testimony. This

Surrebuttal testimony, Schedule 1, which was marked as exhibit XXX.

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SCHEDULE RWT-2 BASED ON DATA AS SEPTEMBER 2006 Q. OF 30, COMMONLY REFERRED TO AS THE TRUE-UP DATE? Yes. Staff graciously provided summaries of its true-up audit to OPC in time to allow me to make the A.

calculation is in the same format as the calculation provided by Staff witness Steve Traxler in his

- necessary calculations to precisely quantify the difference between use of a 10% risk factor and a 50% risk factor as initially recommended by KCPL. It is OPC's understanding that Staff will shift from its position at the evidentiary hearing that use of a 30% risk factor was appropriate and Staff will now be recommending use of a 50% risk factor in its true-up testimony. Public Counsel reserves the opportunity in true-up rebuttal testimony to address such a change in position if in fact that change is proposed by Staff.
- PLEASE QUANTIFY THE EFFECT OF USING A 10% RISK FACTOR VERSUS Q. A 50% RISK FACTOR AS RECOMMENDED BY KCPL.
- The Regulatory Plan Amortization would be \$60,720,688 or \$3,669,956 less than KCPL's proposed A. risk factor of 50% based on Staff's true-up audit findings and recommendations.
- Q. STAFF'S POSITION AT THE EVIDENTIARY HEARING WAS THAT THE RISK FACTOR SHOULD BE 30%. COMMISSIONER MURRAY REQUESTED YOU TO DIFFERENCE IN REGULATORY AMORTIZATION BETWEEN STAFF'S 30% POSITION AND PUBLIC COUNSEL'S 10% POSITION. SUCH A CALCULATION AND ΙF SO WHAT WAS THE DIFFERENCE IN THE REGULATORY PLAN AMORTIZATION?

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- A. Yes, I have made that calculation using the Staff's true-up filing as the base line. The difference in the amount of necessary amortization due specifically to the risk factor difference between OPC's 10% and Staff's 30% risk factor was \$1,834,978.

 Q. IS THE PARTIES' FINAL RECOMMENDATION REGARDING THE LEVEL OF
 - Q. IS THE PARTIES' FINAL RECOMMENDATION REGARDING THE LEVEL OF REGULATORY PLAN AMORTIZATION DEPENDENT UPON THE COMMISSION'S FINDINGS REGARDING THE REVENUE REQUIREMENT EXCLUSIVE OF THE RPA?
 - A. Yes. The Commission's decision on the revenue requirement will have to be determined prior to the parties being able to specifically quantify their positions on the Regulatory Plan Amortization. The parties anticipate that the Commission will issue Scenario Requests to the parties so that results can be provided to the Commission which quantify the revenue requirement and resulting Regulatory Plan Amortization.
 - Q. DOES THIS CONCLUDE YOUR TRUE-UP DIRECT TESTIMONY?
- 4 A. Yes.

OPC Regulatory Plan Amortization - Staff 9/30 EMS Run Total Jurisdictional Jurisd

ne			Total Company	Jurisdictional Allocation	Jurisdictional Adjustments	Jurisdictional Proforma
2	Additional net Assets on KCPL's balance sheet Rate Base Vet Assets supported by LTD & Equity		NA	30,810,117 1,251,517,071 1,282,327,188		
ļ .		Jurisdictional Rate Base / Total Company Rate Base		54.17%		
3		Barnes Schedule 9	2,555,657,000	1,282,327,188	-	1,282,327,188
		Barnes Schedule 9 Barnes Schedule 9	1,372,092,000 53.69% 39,000,000 1.53%	688,461,275 19,568,651	•	688,461,275 19,568,651
) (ong-term Debt	Barnes Schedule 9	1,144,565,000 44.79%	574,297,262		574,297,262
		Barnes Schedule 10 Line 13 * Line 14	6.21% ###### 71,077,487	6.21% 35,663,860	_	6.219 35,663,860
2 3 I						
4 (Other Revenue	Staff Accounting Schedule 9-1 plus Revenue Requirent Staff Accounting Schedule 9-1	к 0 0	455,309,562 125,268,142	60,720,688	516,030,250 125,268,142
5 (6	Operating Revenue	Staff Accounting Schedule 9-1	0	580,577,704	60,720,688	641,298,392
7 (Staff Accounting Schedule 9-3 - Less Customer Deposit	Interest	351,796,054		351,796,054
		Staff Accounting Schedule 9-3 Staff Accounting Schedule 9-3		58,010,526 4,421,356	60,720,688	58,010,526 65,142,044
	nterest on Customer Deposits	•			20,120,000	(
2 1	Federal and State income taxes	Staff Accounting Schedule 9-3 Staff Accounting Schedule 9-4		36,022,094 31,708,129		36,022,094 31,708,129
	Gains on disposition of plant Total Electric Operating Expenses	Sum of Lines 21 to 27	0	0	60,720,688	
5				481,958,159	······································	542,678,847
		Staff Accounting Schedule 1-1 Line 3 - Line 15	0	98,619,545 (35,663,860)	0	98,619,545 (35,663,860
8	Depreciation	Staff Accounting Schedule 9-3	-	58,010,526	-	58,010,526
		Staff Accounting Schedule 9-3 Staff Accounting Schedule 9-4		4,421,356 14.034.622	60,720,688 (23,541,411)	65,142,044 (9,506,789
1 I 2		Sum of Lines 30 to 34		139,422,189	37,179,277	176,601,466
3 1		Line 30 + Line 31		62,955,685	_	62,955,685
		Line 37 / Line 11 Line 11 / Line 10	0.0% 53.7%	9.1% 53.7%	0.0% 0.0%	9.19 53.79
_						
	Addi	tional financial information needed fo	r the calculation of	ratios		
16		KCPL Trial Balance accts 227100 & 243100	2,304,485	1,248,289		1,248,289
			80,600,000	43,659,267		43,659,267
9	Short-term Debt Interest Adjustri Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent	Present Value of Operating Lease Obligations di 6.109	6,713,072 if-Balance Sheet O b	3,636,325 Digations 47,036,456		3,636,325 47,036,456
17 18 19 10 11 12	Adjustri Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale	KCPL T.R. accts 831014, 831015, 831016 nents made by Rating Agencies for Of	6,713,072 if-Balance Sheet O b	3,636,325 oligations		47,036,456 2,247,114 37,917,477
17 18 19 10 11 12 13 14	Adjustri Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale	KCPL T R acets 831014, 831015, 831016 nents made by Rating Agencies for Of Present Value of Operating Lease Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52	6,713,072 17-Balance Sheet Ob 4. 86,834,678 4.148,429 70,000,000	3,636,325 eligations 47,036,456 2,247,114 37,917,477		47,036,456 2,247,114 37,917,47
39 10 11 12 13 14 15 16	Adjustra Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases	ments made by Rating Agencies for Officeron Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di 6.109 KCPL Trial Balance account 142011 Sum of Lines 50 to 52 cons	6,713,072 17-Balance Sheet Ob 4. 88,834,678 4. 148,429 70,000,000 160,983,107 5,296,915	3,836,325 ligations 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224	-	47,036,456 2,247,114 37,917,47 87,201,047 2,869,224
9 0 1 2 3 4 5 6	Adjustra Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent	MCPL T R acets 831014, 831015, 831016 Present Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di: 6.109 KCPL Trial Balance account 142011 Sum of Lines 50 to 52 DIS Line 50 * 6.10% Line 51 * 6.10%	6,713,072 16-Balance Sheet Ob 88,834,678 4,148,429 70,000,000 160,983,107 5,296,915 253,054	3,836,325 ligations 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074	-	47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074
7 8 9 9 1 1 2 3 4 5 6 7 8	Adjustra Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent	ments made by Rating Agencies for Officeron Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di 6.109 KCPL Trial Balance account 142011 Sum of Lines 50 to 52 cons	6,713,072 17-Balance Sheet Ob 4. 88,834,678 4. 148,429 70,000,000 160,983,107 5,296,915	3,836,325 ligations 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224	-	47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074
9 0 1 2 3 4 5 6 7	Adjustra Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale	nents made by Rating Agencies for Officers and the present Value of Operating Lease Obligations discrete Value of Present Value of Purchase Power Obligations discrete Value of Europe Value of Sum of Lines 50 to 52	6,713,072 16-Balance Sheet Ob 4. 88,834,678 4. 148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970	3,836,325 sligations 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874	:	
9 0 1 2 3 4 5 6 7 8 9	Adjustra Adjustra Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment	Present Value of Operating Lease Obligations di 6.109 Present Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di: 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 2015 Line 50 * 6.10% Line 51 * 6.10% Line 52 * 5.00% Sum of Lines 56 to 58 Ratio Calculation	6,713,072 F-Balance Sheet Ob 86,834,678 4,148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970	3,836,325 sligations 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172	:	47,036,456 2,247,11- 37,917,47* 87,201,04* 2,869,22- 137,07- 1,895,87- 4,902,17*
39 10 11 12 13 14 15 16 17 18 19 15 15 16 15 15 15 15 15 15 15 15 15 15 15 15 15	Adjustra Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Interest Expense Adjusted Interest Expense Adjusted Total Obbt	ments made by Rating Agencies for Officeron Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di 6.109 KCPL Trial Balance account 142011 Sum of Lines 50 to 52 2015 Line 50 * 6.10% Line 51 * 6.10% Line 52 * 5.00% Sum of Lines 56 to 58 Ratio Calculation Line 15 + Line 45 + Line 59 Line 13 + Line 43 + Line 54	6,713,072 16-Balance Sheet Ob 4 88,834,678 4 148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,452,592	3,836,325 ligations 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865	:	47,036,456 2,247,114 37,917,127 87,201,047 2,869,224 137,074 1,895,874 4,902,177
39 10 11 12 13 14 15 16 17 18 19 15 15 15 15 15 15 15 15 15 15 15 15 15	Adjustra Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Interest Expense	ments made by Rating Agencies for Officers Present Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di 6.109 KCPL Trial Balance account 142011 Sum of Lines 50 to 52 DIS Line 50 * 6.10% Line 51 * 6.10% Sum of Lines 56 to 58 Ratio Calculation Line 15 + Line 45 + Line 59	6,713,072 If-Balance Sheet Ok 4 86,834,678 4 148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528	3,836,325 Iligations 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172	-	47,036,456 2,247,114 37,917,127 87,201,047 2,869,224 137,074 1,895,874 4,902,177
7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Adjustri Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Total Debt Adjusted Total Capital FFO Interest Coverage	Present Value of Operating Lease Obligations di 6.109 Present Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 Present Value of Purchase Power Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 Present Value of Purchase Power Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 Ratio Calculation Line 15 + Line 45 + Line 59 Line 15 + Line 43 + Line 44 + Line 53 Line 10 + Line 43 + Line 44 + Line 53 (Line 35 + Line 63) / Line 63	6,713,072 16-Balance Sheet Ot 4 86,834,678 4 148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,452,592 2,799,544,592 1.00	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15	0.84	47,036,456 2,247,114 37,917,217 87,201,047 2,869,224 137,074 1,895,874 4,902,177 44,202,35 706,405,86 1,414,435,79
99 900 1 1 2 2 3 3 4 4 5 6 6 7 8 8 9 1 6 0 6 1 1 5 2 3 3 3 4 4 5 5 5	Adjustra Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Total Debt Adjusted Total Oebt Adjusted Total Capital	ments made by Rating Agencies for Officers and the second states and the second states and the second states are second states are second states and the second states are second states and second states are second stat	6,713,072 If-Balance Sheet Ok 4 86,834,678 4 148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,462,592 2,799,544,592	3,836,325 Iligations 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791	- - - - - - - - - - - - - 0.84 5.3% 0.0%	47,036,456 2,247,114 37,917,787,201,041 2,869,224 137,074 1,895,874 4,902,177 44,202,35 706,405,86 1,414,435,79
9 9 0 1 2 3 4 5 6 7 8 9 9 6 0 6 0 6 0 6 0 6 0 6 0 6 0 6 0 7 0 6 0 0 7 0 0 0 0	Adjustn Debt Adjustnents for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Total Debt Adjusted Total Capital FFO Interest Coverage FFO as a % of Average Total Debt	Present Value of Operating Lease Obligations di 6.109 Present Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di: 6.109 KCPL Trial Balance account 142011 Sum of Lines 50 to 52 2015 Line 50 * 6.10% Line 51 * 6.10% Line 52 * 5.00% Sum of Lines 56 to 58 Ratio Calculation Line 15 + Line 45 + Line 59 Line 10 + Line 43 + Line 44 + Line 53 Line 10 + Line 43 + Line 44 + Line 53 Line 35 / Line 63 Line 35 / Line 64	6,713,072 If-Balance Sheet Ot 4 86,834,678 4 148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,462,592 2,799,544,592 1,00 0,0% 49,6%	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15 19,7%	5.3%	47,036,456 2,247,114 37,917,787,201,041 2,869,224 137,074 1,895,874 4,902,177 44,202,35 706,405,86 1,414,435,79
7 8 9 0 1 1 2 3 4 4 5 6 6 7 8 9 9 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5	Adjustn Debt Adjustnents for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Total Debt Adjusted Total Capital FFO Interest Coverage FFO as a % of Average Total Debt	Present Value of Operating Lease Obligations di 6.109 Present Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 DIS Line 50 * 6.10% Line 51 * 6.10% Line 52 * 5.00% Sum of Lines 56 to 58 Ratio Calculation Line 15 + Line 45 + Line 59 Line 13 + Line 43 + Line 44 + Line 53 Line 10 + Line 43 + Line 44 + Line 53 Line 35 + Line 63) / Line 63 Line 35 / Line 64 Line 64 / Line 65	6,713,072 If-Balance Sheet Ot 4 86,834,678 4 148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,462,592 2,799,544,592 1,00 0,0% 49,6%	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15 19,7%	5.3%	47,036,456 2,247,111 37,917,47 87,201,04 2,869,22 137,07 1,895,87 4,902,17 44,202,35 706,405,86 1,414,435,79 5.0 25.0 49,9
7 8 9 9 0 1 2 3 3 4 4 5 6 6 7 8 9 9 6 6 0 6 1 5 2 2 3 5 5 5 6 6 7 8 9 9 6 6 0 6 7 6 8 9 9 6 6 0 6 7 6 8 6 9 6 6 0 6 7 6 8 9 9 9 6 6 0 6 0 6 0 6 0 6 0 6 0 6 0 6 0	Adjustri Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Total Debt Adjusted Total Capital FFO Interest Coverage FFO as a % of Average Total Debt Total Debt to Total Capital	Present Value of Operating Lease Obligations di 6.109 Present Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 Present Value of Purchase Power Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 Present Value of Purchase Power Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 Present Value of Purchase Power Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 Ratio Calculation Line 15 + Line 45 + Line 59 Line 15 + Line 43 + Line 44 + Line 53 Line 10 + Line 43 + Line 44 + Line 53 Line 35 + Line 63) / Line 63 Line 35 + Line 63 Line 64 / Line 65 Changes required to meet 1 (Line 73 + Line 67) * Line 53	6,713,072 16-Balance Sheet Ot 4. 86,834,678 4. 148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,452,592 2,799,544,592 1,00 0,0% 49,6% ratio targets 3,80 243,153,479	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15 19,7% 49,9%	5.3% 0.0% 0.00 (37,179,277)	47,036,456 2,247,114 37,917,47* 87,201,04* 2,869,224 137,07* 4,902,17* 4,902,17* 44,202,35 706,405,86 1,414,435,79 5.0 49,9
7 8 9 9 0 1 2 3 3 4 5 6 7 8 9 6 6 0 5 1 5 5 2 3 5 5 5 5 6 6 7 8 9 9 6 6 0 6 7 8 9 9 6 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 6 7 8 6 9 7 8 6 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Adjustn Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Total Debt Adjusted Total Debt Adjusted Total Capital FFO Interest Coverage FFO as a % of Average Total Debt Total Debt to Total Capital	Present Value of Operating Lease Obligations di 6.109 Present Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 2015 Line 50 * 6.10% Line 51 * 6.10% Line 52 * 5.00% Sum of Lines 56 to 58 Ratio Calculation Line 15 + Line 45 + Line 59 Line 13 + Line 43 + Line 44 + Line 53 Line 10 + Line 63) / Line 63 Line 35 / Line 64 Line 64 / Line 65 Changes required to meet 1	6,713,072 F-Balance Sheet Ot 4, 86,834,678 4, 148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,452,592 2,799,544,592 1,00 0,0% 49,6% ratio targets 3,80	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 1,37,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15 19,7% 49,9%	5.3% 0.0% 0.00 (37,179,277) #VALUE!	47,036,456 2,247,114 37,917,47: 87,201,04: 2,869,224 137,07- 1,895,87- 4,902,17: 44,202,35 706,405,86 1,414,435,79 5.0 25.0 49,9
7 8 9 0 1 2 3 4 5 6 6 7 18 9 6 6 0 6 6 1 6 6 0 6 6 1	Adjustin Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Total Debt Adjustment Adjusted Total Debt Adjusted Total Debt Adjusted Total Capital FFO Interest Coverage FFO as a % of Average Total Debt Total Debt to Total Capital FFO Interest Coverage FFO as a % of Average Target FFO Interest Coverage FFO as a % of Average Total Debt Total Debt to Total Capital	rents made by Rating Agencies for Officers and the second state of	6,713,072 16-Balance Sheet Ot 4 86,834,678 4 148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,462,592 2,799,544,592 1,00 0,0% 49,6% atio targets 3,80 243,153,479 #DN//0t	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15 19,7% 49,9%	5.3% 0.0% 0.00 (37.179,277) #VALUEI	47,036,456 2,247,114 37,917,47* 87,201,04* 2,869,224 137,07* 4,902,17* 4,902,17* 44,202,35 706,405,86 1,414,435,79 5.0 25.0 49,9
7 8 9 9 0 1 2 3 3 4 5 6 6 7 8 9 9 6 6 1 5 5 5 6 9 6 6 1 6 5 2	Adjustin Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Total Debt Adjustment Adjusted Total Oebt Adjusted Total Oebt Total Capital FFO Interest Coverage FFO as a % of Average Total Debt Total Debt to Total Capital FFO Interest Coverage Total Debt to Total Capital	Present Value of Operating Lease Obligations di 6.109 Present Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 Present Value of Purchase Power Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 Present Value of Purchase Power Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 Present Value of Purchase Power Obligations di 6.109 RCPL Trial Balance account 142011 Sum of Lines 50 to 52 Ratio Calculation Line 15 + Line 45 + Line 59 Line 15 + Line 43 + Line 44 + Line 53 Line 10 + Line 43 + Line 44 + Line 53 Line 35 + Line 63) / Line 63 Line 35 + Line 63 Line 64 / Line 65 Changes required to meet 1 (Line 73 + Line 67) * Line 53	6,713,072 F-Balance Sheet Ot 4, 86,834,678 4, 148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,452,592 2,799,544,592 1,00 0,0% 49,6% ratio targets 3,80 243,153,479 #DN//01	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15 19,7% 49,9%	5.3% 0.0% 0.00 (37,179,277) #VALUE!	47,036,456 2,247,114 37,917,47: 87,201,04: 2,869,224 137,07- 1,895,87- 4,902,17: 44,202,35 706,405,86 1,414,435,79 5.0 25.0 49,9
7 8 9 9 0 1 2 3 4 5 6 6 7 8 8 9 6 0 6 0 6 1 5 5 2 6 5 5 6 6 0 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6	Adjustin Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Total Debt Adjustment Adjusted Total Debt Adjusted Total Debt Adjusted Total Capital FFO Interest Coverage FFO as a % of Average Total Debt Total Debt to Total Capital FFO Interest Coverage FFO as a % of Average Total Debt Total Debt to Total Capital FFO Interest Coverage FFO adjustment to meet target Interest adjustment to meet target FFO adjustment to meet target FFO adjustment to meet target FFO adjustment to meet target Debt adjustment to meet target	Present Value of Operating Lease Obligations di 6.109 Present Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di: 6.109 KCPL Trial Balance account 142011 Sum of Lines 50 to 52 Ons Line 50 * 6.10% Line 51 * 6.10% Line 51 * 6.10% Line 52 * 5.00% Sum of Lines 56 to 58 Ratio Calculation Line 15 + Line 45 + Line 59 Line 13 + Line 44 + Line 53 Line 10 + Line 43 + Line 44 + Line 53 Line 35 / Line 64 Line 65 Changes required to meet 1 (Line 73 - Line 67) * Line 63 Line 35 * (1 / (Line 67 - 1))	6,713,072 F-Balance Sheet Ot 86,834,678 4,148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,452,592 2,799,544,592 2,799,544,592 1,00 0,0% 49,6% ratio targets 3,80 243,153,479 #DN/IOI	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15 19,7% 49,9% 3,80 (15,655,590)	5.3% 0.0% 0.00 (37,179,277) #VALUEI 0% (37,179,277) 148,717,109	47,036,456 2,247,111 37,917,47 87,201,047 2,869,224 137,074 4,902,177 4,902,177 44,202,35 706,405,86 1,414,435,79 5.0 25,0 49,9
78 90123456789 60112334566 17 559 551 552 363 665 666 67 67 67 67 67 67 67 67 67 67 67 67	Adjusting Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Total Debt Adjustment Adjusted Total Debt Adjusted Total Debt Adjusted Total Capital FFO Interest Coverage FFO as a % of Average Total Debt Total Debt to Total Capital FFO andjustment to meet target Interest adjustment to meet target Debt adjustment to meet target Debt adjustment to meet target Total Debt to Total Capital Target Debt adjustment to meet target	## REPLANCE ## REP	6,713,072 F-Balance Sheet Ot 86,834,678 4,148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,452,592 2,799,544,592 1,00 0,0% 49,6% atio targets 243,153,479 #DN/01 51% 39,315,150	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15 19,7% 49,9% 3,80 (15,655,590) 255% 37,179,277 (145,717,109) 14,956,388	5.3% 0.0% 0.00 (37.179,277) #VALUEI 0% (37,179,277)	47,036,456 2,247,114 37,917,471 87,201,041 2,869,224 137,074 1,895,874 4,902,177 4,902,177 4,902,177 4,902,177 5,00 25,00 49,9
99 10 11 12 13 14 15 16 17 18 19 15 15 15 16 17 18 19 15 15 15 16 17 18 19 15 16 17 18 19 16 16 16 16 16 16 16 16 16 16 16 16 16	Adjustn Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Total OBS Interest Adjustment FFO Interest Coverage FFO as a % of Average Total Debt Total Debt to Total Capital FFO Interest Coverage Target FFO as a % of Average Total Debt Target FFO as a % of Average Total Debt Target FFO adjustment to meet target Interest adjustment to meet target Interest Adjustment to meet target Interest Adjustment to meet target Total Debt to Total Capital	## Rects ##	6,713,072 F-Balance Sheet Ob 86,834,678 4,148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,452,592 2,799,544,592 1,00 0,0% 49,6% atio targets 3,80 243,153,479 #DIV/OI 25% 347,113,148 #DIV/OI 39,315,150 (77,088,529)	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15 19,7% 49,9% 3,80 (15,655,590) 25% 37,179,277 (148,717,109) 51% 14,956,388 (29,326,251)	5.3% 0.0% 0.00 (37,179,277) #VALUEI 0% (37,179,277) 148,717,109	47,036,456 2,247,114 37,917,471 87,201,041 2,869,224 137,074 1,895,874 4,902,177 4,902,177 4,902,177 4,902,177 5,00 25,00 49,9
39 39 39 39 39 39 39 39 39 39	Adjusting Lease Debt Equivalent Purchase Power Debt Equivalent Purchase Power Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Total Obst Interest Adjustment Adjusted Total Obst Adjustment Adjusted Total Obst Adjustment FFO Interest Coverage FFO as a % of Average Total Debt Total Debt to Total Capital FFO Interest Coverage Total Debt Total Debt to Total Capital FFO as a % of Average Total Debt Target FFO adjustment to meet target Interest adjustment to meet target Debt adjustment to meet target Total Debt to Total Capital Target Debt adjustment to meet target Total Debt to Total Capital Target Debt adjustment to meet target	rents made by Rating Agencies for Office in the state of	6,713,072 F-Balance Sheet Ob 86,834,678 4,148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,452,592 2,799,544,592 1,00 0,0% 49,6% atio targets 243,153,479 #DN/01 51% 39,315,160 (77,088,529) D meet targeted ratio	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15 19,7% 49,9% 3,80 (15,655,590) 255% 37,179,277 (145,717,109) 14,956,388 129,326,251)	5.3% 0.0% 0.00 (37,179,277) #VALUEI 0% (37,179,277) 148,717,109	47,036,456 2,247,11- 37,917,47 87,201,04* 2,869,22- 137,07- 1,895,87- 4,902,17 44,202,35 706,405,86 1,414,435,79 5.0 25,0 49,9
78 90 1 2 3 4 5 6 7 8 9 60 1 2 3 5 5 6 7 8 9 60 1 5 5 5 3 5 5 4 5 5 5 6 6 7 6 8 9 6 6 9 6 9	Adjustin Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Total OBS Interest Adjustment FFO Interest Coverage FFO as a % of Average Total Debt Total Debt to Total Capital FFO Interest Coverage Target FFO adjustment to meet target Interest adjustment to meet target Total Debt to Total Capital Target Debt adjustment to meet target Total Debt to Total Capital Target Debt adjustment to meet target Total Debt to Total Capital Target Debt adjustment to meet target Total Debt to Total Capital Target Debt adjustment to meet target Total Capital adjustment to meet target Total Capital adjustment to meet target Total Capital adjustment to meet target	Present Value of Operating Lease Obligations di 6.109 Present Value of Operating Lease Obligations di 6.109 Present Value of Purchase Power Obligations di: 6.109 Present Value 50 to 52 Present Valu	6,713,072 F-Balance Sheet Ob 86,834,678 4,148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,452,592 2,799,544,592 1,00 0,0% 49,6% atio targets 3,80 243,153,479 #DIV/OI 25% 347,113,148 #DIV/OI 51% 39,315,150 (77,085,529) meet targeted ratio 347,113,148 38,77%	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15 19,7% 49,9% 15,855,590) 25% 37,179,277 (148,717,109) 14,956,388 (29,326,251) OS 37,179,277 38,77%	5.3% 0.0% 0.00 (37,179,277) #VALUEI 0% (37,179,277) 148,717,109 0%	47,036,456 2,247,114 37,917,47* 87,201,04* 2,869,224 137,07* 4,902,17* 4,902,17* 44,202,35 706,405,86 1,414,435,79 5.0 25,0 49,9 18,869,59
7 8 9 9 1 1 2 3 4 4 5 6 6 1 7 8 9 9 6 5 1 5 5 5 5 6 6 1 6 6 2 3 6 6 6 7 6 6 8 6 6 7 6 6 8 6 7 6 6 8 6 7 6 6 8 6 7 6 6 8 6 7 7 6 8 6 9 7 0 6 8 9 7 0 6 8 9 0 7 0 6 8 9 0 7 0 6 8 9 0 7 0 6 8 9 0 7 0 6 8 9 0 7 0 6 8 9 0 7 0 6 8 9 0 7 0 6 8 9 0 7 0 6 8 9 0 7 0 6 8 9 0 7 0 6 8 9 0 7 0 6 8 9 0 7 0 6 8 9 0 7 0 6 8 9 0 7 0 6 9 0 7 0 0 7 0 0 7 0 0 7 0 0 7 0 0 7 0 0 7 0 0 7 0 0 7 0 0 0 0 0 7 0	Adjusting Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Total Oebt Adjustment Adjusted Total Debt Adjustment Adjusted Total Oebt Adjustment FFO Interest Coverage FFO as a % of Average Total Debt Total Debt to Total Capital FFO Interest Coverage Total Debt Target FFO adjustment to meet target Interest adjustment to meet target Debt adjustment to meet target Total Debt to Total Capital Target Debt adjustment to meet target Total Debt to Total Capital Target Debt adjustment to meet target Total Capital adjustment to meet target	RCPL T R acets 831014, 831015, 831016 nents made by Rating Agencies for Office in the state of Present Value of Operating Lease Obligations discrete in the state of Present Value of Purchase Power Obligations discrete in the state of Purchase Power Obligations discrete in the state of Purchase Power Obligations discrete in the state of State	6,713,072 F-Balance Sheet Ot 86,834,678 4,148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,452,592 2,799,544,592 1,00 0,0% 49,6% atio targets 3,80 243,153,479 #DN/01 51% 39,315,150 (77,088,529) meet targeted ratii 347,113,148 #DN/01 51% 39,315,150 (77,088,529) meet targeted ratii 347,113,148 #BN/01 51% 39,315,150 (77,088,529)	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15 19,7% 49,9% 3,80 (15,655,590) 25% 37,179,277 (145,717,109) 51% 14,958,388 129,328,251) OS 37,179,277 38,77% (23,541,411)	5.3% 0.0% 0.00 (37,179,277) #VALUEI 0% (37,179,277) 148,717,109 0% 	47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 4,902,177 4,902,177 4,902,177 4,902,177 5,00 25,00 49,9
7 8 9 0 1 1 2 2 3 4 4 5 6 6 1 7 1 8 9 9 6 5 5 5 5 5 6 6 1 7 5 8 9 6 6 1 6 2 6 6 3 4 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 7 6 6 7 6 6 7	Adjustin Debt Adjustments for Off-Balance Sheet Obligations Operating Lease Debt Equivalent Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Debt Adjustment Interest Adjustments for Off-Balance Sheet Obligation Present Value of Operating Leases Purchase Power Debt Equivalent Accounts Receivable Sale Total OBS Interest Adjustment Adjusted Interest Expense Adjusted Total OBS Interest Adjustment FFO Interest Coverage FFO as a % of Average Total Debt Total Debt to Total Capital FFO Interest Coverage Target FFO adjustment to meet target Interest adjustment to meet target Total Debt to Total Capital Target Debt adjustment to meet target Total Debt to Total Capital Target Debt adjustment to meet target Total Debt to Total Capital Target Debt adjustment to meet target Total Debt to Total Capital Target Debt adjustment to meet target Total Capital adjustment to meet target Total Capital adjustment to meet target Total Capital adjustment to meet target	RCPL T R acets 831014, 831015, 831016 nents made by Rating Agencies for Office in the state of Present Value of Operating Lease Obligations discrete in the state of Present Value of Purchase Power Obligations discrete in the state of Purchase Power Obligations discrete in the state of Purchase Power Obligations discrete in the state of State	6,713,072 F-Balance Sheet Ob 86,834,678 4,148,429 70,000,000 160,983,107 5,296,915 253,054 3,500,000 9,049,970 S 86,840,528 1,388,452,592 2,799,544,592 1,00 0,0% 49,6% atio targets 243,153,479 #DN//01 25% 347,113,148 #DN//01 39,315,150 (77,085,529) meet targeted ration 347,113,148 38,77% (219,787,306) 566,900,454	3,836,325 47,036,456 2,247,114 37,917,477 87,201,047 2,869,224 137,074 1,895,874 4,902,172 44,202,357 706,405,865 1,414,435,791 4,15 19,7% 49,9% 15,655,590) 25% 37,179,277 (148,717,109) 51% 14,956,388 (29,326,251) OS	5.3% 0.0% 0.00 (37,179,277) #VALUEI 0% (37,179,277) 148,717,109 0%	47,036,455 2,247,11- 37,917,47 87,201,04* 2,869,22- 137,07- 1,895,87- 4,902,17* 44,202,35 706,405,86 1,414,435,79 5.0 25,0 49,9 152,834,86 18,869,59