

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Fourth Prudence Review)
of Costs Subject to the Commission-Approved)
Fuel Adjustment Clause of Union Electric)
Company d/b/a Ameren Missouri.)

Case No. EO-2015-0060

STAFF'S FOURTH PRUDENCE AUDIT REPORT

COMES NOW the Staff of the Missouri Public Service Commission, by and through counsel, and submits Staff's Fourth Prudence Audit Report of the costs subject to the fuel adjustment clause ("FAC") of Ameren Missouri. As a result of its prudence review of FAC costs, the Staff has found no evidence of imprudence on the part of Ameren Missouri and, in support thereof, states as follows:

1. On September 3, 2014, the Staff filed *Staff's Notice of Start of Fourth Prudence Audit* ("Notice") informing the Commission that it had begun its audit of the costs subject to Ameren Missouri's FAC. That same day the Commission issued its *Order Directing Notice, Acknowledging Automatic Parties, and Setting a Deadline for Requesting a Hearing* ("Order"). The Order required Staff's audit report to be filed no later than March 2, 2015.

2. Staff's Notice set forth a plan for examining and analyzing the costs and revenues associated with Ameren Missouri's commission-approved FAC for the period October 1, 2012, to May 31, 2014. This audit period corresponds to the twelfth through sixteenth sequential FAC accumulation periods since the Commission first authorized an FAC for Ameren Missouri.

3. The Staff has completed its prudence audit and provides a detailed discussion of its findings in Staff's *Prudence Review of Costs Related To The Fuel Adjustment Clause For The Electric Operations Of Union Electric Company d/b/a*

Ameren Missouri ("Prudence Audit Report") attached as Appendix A in Highly Confidential and Public formats. As a result of its prudence audit, and as more fully explained in the Prudence Audit Report, the Staff identified no instances of imprudence on the part of Ameren Missouri during the period of review.

WHEREFORE, the Staff of the Missouri Public Service Commission prays the Commission accept its Prudence Audit Report of Ameren Missouri.

Respectfully submitted,

/s/ Robert S. Berlin
Robert S. Berlin
Deputy Staff Counsel
Missouri Bar No. 51709

Attorney for the Staff of the
Missouri Public Service Commission
P. O. Box 360
Jefferson City, MO 65102
(573) 526-7779 (Telephone)
(573) 751-9285 (Fax)
bob.berlin@psc.mo.gov (e-mail)

CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been mailed, hand-delivered, transmitted by facsimile or electronically mailed to all counsel of record this 27th day of February 2015.

/s/ Robert S. Berlin