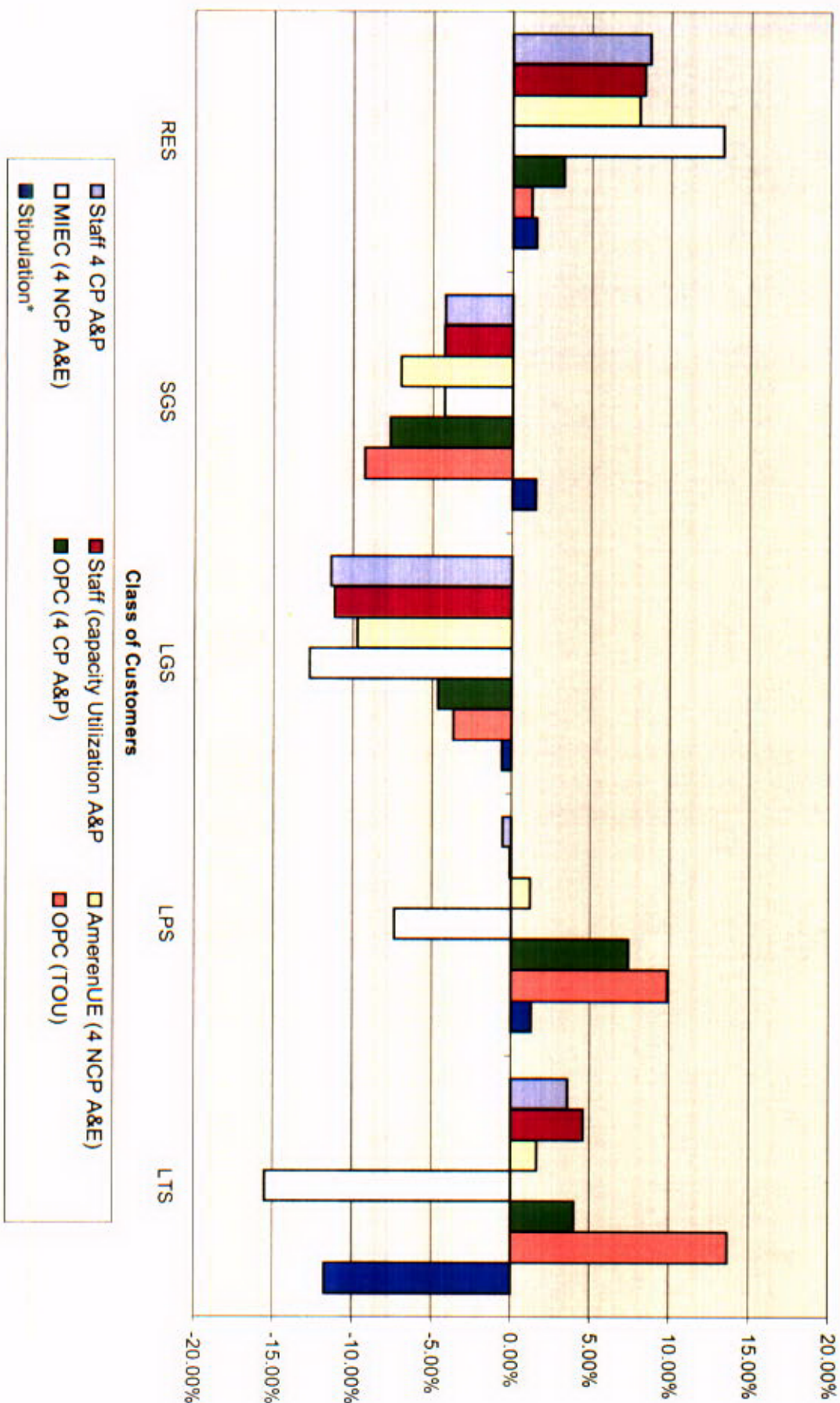


Comparison of Revenue Neutral CCOS Results



Staff
 Exhibit No. 239
 Date 3-25-10 Reporter MK
 File No. CR-2010-0035

AmerenUE
Case No. ER-2010-0036
A Comparison of the Results of the Class Cost-of-Service Studies
The Percent Change in Class Revenues Required to Equalize Class Rates of Return
(Revenue Neutral)

	Missouri					
	Retail	RES	SGS	LGS	LPS	LTS
Staff (4 CP A&P)	0.00%	8.67%	-4.24%	-11.40%	-0.54%	3.57%
Staff (Capacity Utilization, 12 NCP A&P)	0.00%	8.32%	-4.28%	-11.19%	-0.10%	4.56%
AmerenUE (4 NCP A&E)	0.00%	7.99%	-7.01%	-9.74%	1.21%	1.63%
MEEC (4 NCP A&E) - Revised	0.00%	13.27%	-4.26%	-12.72%	-7.35%	-15.52%
OPC (4 CP A&P)	0.00%	3.23%	-7.67%	-4.63%	7.38%	3.98%
OPC (TOU)	0.00%	1.19%	-9.30%	-3.68%	9.85%	13.64%
Stipulation*	0.00%	1.50%	1.50%	-0.61%	1.25%	-11.74%

*Note: Stipulation percentages based on proposed class increases adjusted to be revenue neutral based on Stipulation increase of \$225 million

Lighting assumed to be at system average increase in each of these studies, including the Stipulation. Municipals have requested a rate decrease of 20%.