

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Tariff Filings of Union)	<u>Case No. ER-2010-0036</u>
Electric Company, d/b/a AmerenUE, to Increase)	Tariff No. Nos. YE-2010-0054
Its Revenues for Retail Electric Service.)	and YE-2010-0055

PRELIMINARY RECONCILIATIONS OF DIRECT CASES AS FILED

COMES NOW the Staff ("Staff") of the Missouri Public Service Commission ("Commission"), and states:

1. Attached as Appendix A is a preliminary reconciliation of the direct cases as filed of (1) Staff, (2) the Office of the Public Counsel, and (3) the Missouri Industrial Energy Consumers to the direct case, as filed, of AmerenUE.

2. Errors have been identified in the direct cases as filed. This preliminary reconciliation does not attempt to correct or address those errors, and reflects only the filed positions of the identified parties.

WHEREFORE the Staff submits the attached preliminary reconciliation of the direct cases as filed.

Respectfully submitted,

/s/ Nathan Williams

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Certificate of Service

I hereby certify that copies of the foregoing have been mailed, hand-delivered, transmitted by facsimile or electronically mailed to all counsel of record this 12th day of January 2010.

/s/ Nathan Williams_____

Appendix A: 1/9/2010 Union Electric Company ER-2010-0036

Preliminary Reconciliation of Direct Filed Cases

	Staff	OPC	MIEC
Company Filed Revenue Requirement	\$ 401,532,534		\$ 401,532,534
ROE (Company's rate base, including income taxes)	(98,323,905)	(60,014,444)	(69,316,683)
Rate Base:			
Plant February Plant	(1,693,403)		
Staff's Depreciation Related Adjustments	(7,620,266)		
Disallowance of Capitalized Incentives	(1,856,756)		
Allocations	(943,277)		
Reserve February Reserve	2,997,458		
Staff's Depreciation Related Adjustments	7,743,313		
Disallowance of Capitalized Incentives	301,070		
Allocations	246,502		
Cash Working Capital (lags & expense levels)	(4,000,921)		(5,300,000)
Prepayments (ongoing reductions)	(109,223)		
Materials and Supplies (fuel prices)	610,259		
DSM Regulatory Account (rate base inclusion)	702,251		
Pension & OPEB Trackers	7,266,968		
Deferred Taxes (February deferrals)	850,031		
Total Rate Base	4,494,006		(5,300,000)
Income Statement:			
Revenues:			
July Update	29,568,504		
Growth	11,930,467		
Off-system Sales	(1,945,571)		
Other Revenues	(221,846)		
Total Revenues	39,331,554		
Expenses:			
Pro Forma Labor/VSE/Union Lump Sum	(6,370,311)		(6,792,413)
Executive Compensation			(1,736,178)
Incentive Compensation (Short & Long Term)	(749,120)		(13,795,344)
Fuel and Purchased Power	(17,003,186)		39,201,960
Load & Generation Deviation			(6,644,400)
Fuel Additive Adjustment	(290,353)		
Union Training	(128,451)		
Callaway Refueling Expenses	9,775		
Vegetation Management	(2,221,792)		(5,069,897)
Infrastructure Inspections	(2,756,560)		(4,384,453)
Infrastructure Repairs	(1,563,101)		(1,563,101)
Storm Adjustment	(3,958,582)		(5,186,043)
Steam Maintenance	(16,921,133)		(26,472,239)
Medical & Benefits Adjustment	(9,763,329)		
Bank Facility Fees	(10,024,259)		
Rate Case Expense	(1,084,384)		
Miscellaneous Annualization	(394,436)		
To Annualize Lease Agreements	(157,148)		
Uncollectible Expense	(618,559)		
Dues & Donations	(1,162,497)		
Institutional or promotional items	(333,192)		
Institutional or promotional advertising	(2,763,658)		
Injuries & Damages	(2,627,896)		
PSC Assessment	512,154		
Taxes - Other	(1,965,088)		
Depreciation Expense	(14,113,917)		(81,968,826)
Amortization of RSG Payment	(3,857,730)		
Amortization of DSM Regulatory Asset	(2,845,174)		
Income Taxes	(9,378,523)		
Total Expenses	(112,530,452)		(114,410,934)
Staff's Filed Revenue Requirement	234,503,737 *		212,504,917

*Based on Staff's midpoint return on Equity of 9.35%

Note: There are known errors in the direct cases not reflected in the reconciliation