

*Exhibit No.:*  
*Issue: Accounting Schedules*  
*Witness: MoPSC Auditors*  
*Sponsoring Party: MoPSC Staff*  
*Type of Exhibit: Accounting Schedules*  
*Case No.: ER-2007-0002*  
*Date Prepared: December 15, 2006*

**MISSOURI PUBLIC SERVICE COMMISSION**

**UTILITY SERVICES DIVISION**

**STAFF ACCOUNTING SCHEDULES**

**UNION ELECTRIC COMPANY,  
d/b/a AmerenUE**

**CASE NO. ER-2007-0002**

Jefferson City, Missouri  
December 2006

Union Electric Company d/b/a Ameren UE  
Case No. ER-2007-0002  
Test Year Ending June 30, 2006

Revenue Requirement

| Line | (A)   |                               | 9.00%                   | 9.25%                   | 9.75%                   |
|------|---|-------------------------------|-------------------------|-------------------------|-------------------------|
|      |   |                               | Equity Return<br>(B)    | Equity Return<br>(C)    | Equity Return<br>(D)    |
| 1    | Net Original Cost Rate Base   | (From Accounting Schedule 2)  | \$ 5,128,814,129        | \$ 5,128,814,129        | \$ 5,128,814,129        |
| 2    | Rate of Return  |                               | 7.31%                   | 7.44%                   | 7.70%                   |
| 3    | Net Operating Income Requirement  |                               | \$ 374,865,025          | \$ 381,532,483          | \$ 394,867,400          |
| 4    | Net Operating Income Available  | (From Accounting Schedule 9)  | 506,433,173             | 506,433,173             | 506,433,173             |
| 5    | Additional Net Operating Income Requirement                             |                               | \$ (131,568,148)        | \$ (124,900,690)        | \$ (111,565,773)        |
| 6    | Income Tax Requirement:   | (From Accounting Schedule 11) |                         |                         |                         |
| 7    | Required Current Income Tax   |                               | \$ 194,741,297          | \$ 198,903,162          | \$ 207,226,894          |
| 8    | Test Year Current Income Tax  |                               | 276,866,891             | 276,866,891             | 276,866,891             |
| 9    | Additional Current Income Tax Requirement                               |                               | \$ (82,125,594)         | \$ (77,963,729)         | \$ (69,639,997)         |
| 10   | <b>Additional Gross Revenue Requirement Before Estimate For True-up</b> |                               | <b>\$ (213,693,743)</b> | <b>\$ (202,864,419)</b> | <b>\$ (181,205,770)</b> |
| 11   | <b>Estimate For True-up</b>   |                               | <b>\$ 45,587,000</b>    | <b>\$ 45,587,000</b>    | <b>\$ 45,587,000</b>    |
| 12   | <b>Additional Gross Revenue Requirement</b>                             |                               | <b>\$ (168,106,743)</b> | <b>\$ (157,277,419)</b> | <b>\$ (135,618,770)</b> |

Union Electric Company d/b/a Ameren UE  
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**Rate Base**

| Line | Description<br>(A)   | Amount<br>(B)           |
|------|--|-------------------------|
| 1    | Plant in Service (From Accounting Schedule 3)                          | \$ 10,652,325,899       |
| 2    | Less:  |                         |
| 3    | Accumulated Depreciation Reserve (From Accounting Schedule 5)          | 4,476,467,556           |
| 4    | Net Plant in Service   | \$ 6,175,858,343        |
| 5    | Add:   |                         |
| 6    | Cash Working Capital (Before Tax Offsets) (From Accounting Schedule 8) | \$ (36,009,607)         |
| 7    | Materials and Supplies:  |                         |
| 8    | Fuel 131,630,050 @ 98.3869%  | 129,506,726             |
| 9    | General Materials and Supplies   |                         |
| 10   | Production 85,340,595 @ 98.3869%                                       | 83,963,966              |
| 11   | Transmission 2,313,646 @ Direct  | 2,313,646               |
| 12   | Distribution 21,917,594 @ 99.8136%                                     | 21,876,748              |
| 13   | Prepayments 6,843,136 @ 98.6612%                                       | 6,751,519               |
| 14   | Total Additions to Net Plant in Service                                | \$ 208,402,997          |
| 15   | Deduct:  |                         |
| 16   | Interest Offset @ 14.8822%   | \$ 19,913,985           |
| 17   | Federal Income Tax Offset @ 0.1233%                                    | 207,159                 |
| 18   | State Income Tax Offset @ 5.6603%                                      | 1,494,426               |
| 19   | City Earnings Tax Offset @ 68.5123%                                    | 224,302                 |
| 20   | Missouri Customer Advances For Construction 2,402,813 @ Direct         | 2,402,813               |
| 21   | Missouri Customer Deposits - Electric Only 12,548,547 @ Direct         | 12,548,547              |
| 22   | Deferred Income Taxes 1,229,677,764 @ 98.7908%                         | 1,214,808,552           |
| 23   | Emission Credits 3,910,508 @ 98.3869%                                  | 3,847,428               |
| 24   | Total Deductions from Net Plant in Service                             | \$ 1,255,447,212        |
| 25   | <b>Total Rate Base</b>   | <b>\$ 5,128,814,129</b> |

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Plant In Service

| Line | Account No. | Description                          | Total Company 6/30/2006 | Total Company Adjustment | Allocation Factor | Jurisdictional Adjustment | Adj. No. Accg Sch 4 | Adjusted Balance ((C)+(D)+(E)+(F)+(G)+(H)) |
|------|-------------|--------------------------------------|-------------------------|--------------------------|-------------------|---------------------------|---------------------|--|
|      | (A)         | (B)                                  | (C)                     | (D)                      | (E)               | (F)                       | (G)                 | (H)  |
| 1    |             | Intangible                           |                         |                          |                   |                           |                     |  |
| 2    | 302         | Franchise and Consents               | \$                      | \$ 18,842,422            | 98.3658%          | \$ 0                      | P-1                 | \$ 18,534,499                              |
| 3    | 303         | Miscellaneous Intangible             | 13,333,030              | 0                        | 98.3658%          | 0                         | P-2                 | 13,115,141                                 |
| 4    |             | Total Intangible                     | \$ 13,333,030           | \$ 18,842,422            |                   | \$ 0                      |                     | \$ 31,649,640                              |
| 5    |             | Meramec Steam Production Plant       |                         |                          |                   |                           |                     |  |
| 6    | 310         | Land/Land Rights                     | \$ 272,391              | \$ 0                     | 98.3658%          | \$ 0                      | P-3                 | \$ 267,940                                 |
| 7    | 311         | Structures                           | 36,898,059              | 0                        | 98.3658%          | 0                         | P-4                 | 36,295,070                                 |
| 8    | 312         | Boiler Plant Equipment               | 399,232,426             | 0                        | 98.3658%          | 0                         | P-5                 | 392,708,169                                |
| 9    | 312.3       | Coal Cars                            |                         | 0                        | 98.3658%          | 0                         | P-6                 | 0  |
| 10   | 314         | Turbogenerator Units                 | 82,051,879              | 0                        | 98.3658%          | 0                         | P-7                 | 80,710,988                                 |
| 11   | 315         | Accessory Electric Equipment         | 36,283,593              | 0                        | 98.3658%          | 0                         | P-8                 | 35,690,646                                 |
| 12   | 316         | Miscellaneous Power Plant Equipment  | 13,708,320              | 0                        | 98.3658%          | 0                         | P-9                 | 13,484,299                                 |
| 13   |             | Other                                |                         | 0                        | 98.3658%          | 0                         | P-10                | 0  |
| 14   |             | Total Meramec Steam Production Plant | \$ 568,446,667          | \$ 0                     |                   | \$ 0                      |                     | \$ 559,157,112                             |
| 15   |             | Sioux Steam Production Plant         |                         |                          |                   |                           |                     |  |
| 16   | 310         | Land/Land Rights                     | \$ 447,405              | \$ 0                     | 98.3658%          | \$ 0                      | P-11                | \$ 440,094                                 |
| 17   | 311         | Structures                           | 25,295,269              | 0                        | 98.3658%          | 0                         | P-12                | 24,881,894                                 |
| 18   | 312         | Boiler Plant Equipment               | 328,617,174             | 0                        | 98.3658%          | 0                         | P-13                | 323,246,912                                |
| 19   | 312.3       | Coal Cars                            |                         | 0                        | 98.3658%          | 0                         | P-14                | 0  |
| 20   | 314         | Turbogenerator Units                 | 91,440,550              | 0                        | 98.3658%          | 0                         | P-15                | 89,946,228                                 |
| 21   | 315         | Accessory Electric Equipment         | 34,642,484              | 0                        | 98.3658%          | 0                         | P-16                | 34,076,357                                 |
| 22   | 316         | Miscellaneous Power Plant Equipment  | 7,962,301               | 0                        | 98.3658%          | 0                         | P-17                | 7,832,181                                  |
| 23   |             | Other                                |                         | 0                        | 98.3658%          | 0                         | P-18                | 0  |
| 24   |             | Total Sioux Steam Production Plant   | \$ 488,405,183          | \$ 0                     |                   | \$ 0                      |                     | \$ 480,423,666                             |
| 25   |             | Venice Steam Production Plant        |                         |                          |                   |                           |                     |  |
| 26   | 310         | Land/Land Rights                     | \$                      | \$ 0                     | 98.3658%          | \$ 0                      | P-19                | \$ 0                                       |
| 27   | 311         | Structures                           |                         | 0                        | 98.3658%          | 0                         | P-20                | 0  |
| 28   | 312         | Boiler Plant Equipment               |                         | 0                        | 98.3658%          | 0                         | P-21                | 0  |
| 29   | 312.3       | Coal Cars                            |                         | 0                        | 98.3658%          | 0                         | P-22                | 0  |
| 30   | 314         | Turbogenerator Units                 |                         | 0                        | 98.3658%          | 0                         | P-23                | 0  |
| 31   | 315         | Accessory Electric Equipment         |                         | 0                        | 98.3658%          | 0                         | P-24                | 0  |

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Plant In Service

| Line | Account No. | Description                              | Total Company<br>6/30/2006 | Total Company<br>Adjustment | Allocation<br>Factor | Jurisdictional<br>Adjustment | Adj.<br>No.<br>Acctg. Sch. 4 | Adjusted Balance<br>((C)+(D)+(E)+(F)+(G)+(H)) |
|------|-------------|--|----------------------------|-----------------------------|----------------------|------------------------------|------------------------------|---|
|      | (A)         | (B)                                      | (C)                        | (D)                         | (E)                  | (F)                          | (G)                          | (H)   |
| 32   | 316         | Miscellaneous Power Plant Equipment      |                            | 0                           | 98.3658%             | 0                            | P-25                         | 0   |
| 33   |             | Other                                    |                            | 0                           | 98.3658%             | 0                            | P-26                         | 0   |
| 34   |             | Total Venice Steam Production Plant      | \$ 0                       | \$ 0                        |                      | \$ 0                         |                              | \$ 0  |
| 35   |             | Labadie Steam Production Plant           |                            |                             |                      |                              |                              |   |
| 36   | 310         | Land/Land Rights                         | \$ 467,163                 | \$ 0                        | 98.3658%             | \$ 0                         | P-27                         | \$ 459,529                                    |
| 37   | 311         | Structures                               | 61,831,946                 | 0                           | 98.3658%             | 0                            | P-28                         | 60,821,488                                    |
| 38   | 312         | Boiler Plant Equipment                   | 560,572,165                | 0                           | 98.3658%             | 0                            | P-29                         | 551,411,295                                   |
| 39   | 312.3       | Coal Cars                                | 117,686,242                | 0                           | 98.3658%             | 0                            | P-30                         | 115,763,014                                   |
| 40   | 314         | Turbogenerator Units                     | 186,232,562                | 0                           | 98.3658%             | 0                            | P-31                         | 183,189,149                                   |
| 41   | 315         | Accessory Electric Equipment             | 73,167,727                 | 0                           | 98.3658%             | 0                            | P-32                         | 71,972,020                                    |
| 42   | 316         | Miscellaneous Power Plant Equipment      | 17,242,739                 | 0                           | 98.3658%             | 0                            | P-33                         | 16,960,958                                    |
| 43   |             | Other                                    |                            | 0                           | 98.3658%             | 0                            | P-34                         | 0   |
| 44   |             | Total Labadie Steam Production Plant     | \$ 1,017,200,544           | \$ 0                        |                      | \$ 0                         |                              | \$ 1,000,577,452                              |
| 45   |             | Rush Island Steam Production Plant       |                            |                             |                      |                              |                              |   |
| 46   | 310         | Land/Land Rights                         | \$ 621,986                 | \$ 0                        | 98.3658%             | 0                            | P-35                         | 611,821                                       |
| 47   | 311         | Structures                               | 52,397,875                 | 0                           | 98.3658%             | 0                            | P-36                         | 51,541,589                                    |
| 48   | 312         | Boiler Plant Equipment                   | 354,788,784                | 0                           | 98.3658%             | 0                            | P-37                         | 348,990,825                                   |
| 49   | 312.3       | Coal Cars                                |                            | 0                           | 98.3658%             | 0                            | P-38                         | 0   |
| 50   | 314         | Turbogenerator Units                     | 135,990,789                | 0                           | 98.3658%             | 0                            | P-39                         | 133,768,427                                   |
| 51   | 315         | Accessory Electric Equipment             | 32,925,827                 | 0                           | 98.3658%             | 0                            | P-40                         | 32,387,753                                    |
| 52   | 316         | Miscellaneous Power Plant Equipment      | 10,122,281                 | 0                           | 98.3658%             | 0                            | P-41                         | 9,956,863                                     |
| 53   |             | Other                                    |                            | 0                           | 98.3658%             | 0                            | P-42                         | 0   |
| 54   |             | Total Rush Island Steam Production Plant | \$ 586,847,541             | \$ 0                        |                      | \$ 0                         |                              | \$ 577,257,278                                |
| 55   |             | Common Steam Production Plant            |                            |                             |                      |                              |                              |   |
| 56   | 310         | Land/Land Rights                         | \$                         | \$ 0                        | 98.3658%             | \$ 0                         | P-43                         | \$ 0  |
| 57   | 311         | Structures                               | 1,959,206                  | 0                           | 98.3658%             | 0                            | P-44                         | 1,927,188                                     |
| 58   | 312         | Boiler Plant Equipment                   | 37,071,156                 | 0                           | 98.3658%             | 0                            | P-45                         | 36,465,339                                    |
| 59   | 312.3       | Coal Cars                                |                            | 0                           | 98.3658%             | 0                            | P-46                         | 0   |
| 60   | 314         | Turbogenerator Units                     |                            | 0                           | 98.3658%             | 0                            | P-47                         | 0   |
| 61   | 315         | Accessory Electric Equipment             | 3,129,975                  | 0                           | 98.3658%             | 0                            | P-48                         | 3,078,825                                     |
| 62   | 316         | Miscellaneous Power Plant Equipment      | 20,843                     | 0                           | 98.3658%             | 0                            | P-49                         | 20,502  |

Union Electric Company d/b/a Ameren UE  
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Plant In Service

| Line | Account No. | Description                            | Total Company 6/30/2006 | Total Company Adjustment | Allocation Factor | Jurisdictional Adjustment | Adj. No. Acctg Sch 4 | Adjusted Balance ((C+D)X(E)+F) |
|------|-------------|--|-------------------------|--------------------------|-------------------|---------------------------|----------------------|--------------------------------|
|      | (A)         | (B)                                    | (C)                     | (D)                      | (E)               | (F)                       | (G)                  | (H)                            |
| 63   |             | Other                                  |                         | 0                        | 98.3658%          | 0                         | P-50                 | 0                              |
| 64   |             | Total Common Steam Production Plant    | \$ 42,181,179           | \$ 0                     |                   | 0                         |                      | \$ 41,491,854                  |
| 65   |             | Nuclear Production Plant               |                         |                          |                   |                           |                      |                                |
| 66   | 320         | Land/Land Rights                       | \$ 5,430,873            | \$ 0                     | 98.3658%          | 0                         | P-51                 | \$ 5,342,122                   |
| 67   | 321         | Structures                             | 893,268,025             | 0                        | 98.3658%          | 0                         | P-52                 | 878,670,239                    |
| 68   | 322         | Reactor Plant Equipment                | 957,550,064             | 0                        | 98.3658%          | 0                         | P-53                 | 941,901,781                    |
| 69   | 323         | Turbogenerator Units                   | 494,453,935             | 0                        | 98.3658%          | 0                         | P-54                 | 486,373,569                    |
| 70   | 324         | Accessory Electric Equipment           | 210,754,954             | 0                        | 98.3658%          | 0                         | P-55                 | 207,310,796                    |
| 71   | 325         | Miscellaneous Power Plant Equipment    | 165,413,219             | 0                        | 98.3658%          | 0                         | P-56                 | 162,710,036                    |
| 72   |             | Callaway Post Operational Costs        | 116,730,946             | 0                        | 98.3658%          | 0                         | P-57                 | 114,823,329                    |
| 73   |             | Plant Disallowances                    | 357,587,670             | 0                        | 98.3658%          | (339,358,670)             | P-58                 | 12,385,302                     |
| 74   |             | Other                                  |                         | 0                        | 98.3658%          | 0                         | P-59                 | 0                              |
| 75   |             | Total Nuclear Production Plant         | \$ 3,201,189,686        | \$ 0                     |                   | \$ (339,358,670)          |                      | \$ 2,809,517,174               |
| 76   |             | Osage Hydraulic Production Plant       |                         |                          |                   |                           |                      |                                |
| 77   | 330         | Land/Land Rights                       | \$ 9,945,772            | \$ 0                     | 98.3658%          | 0                         | P-60                 | \$ 9,783,238                   |
| 78   | 331         | Structures                             | 3,860,732               | 0                        | 98.3658%          | 0                         | P-61                 | 3,797,640                      |
| 79   | 332         | Reservoirs                             | 25,439,912              | 0                        | 98.3658%          | 0                         | P-62                 | 25,024,173                     |
| 80   | 333         | Water Wheels/Generators                | 19,301,223              | 0                        | 98.3658%          | 0                         | P-63                 | 18,985,802                     |
| 81   | 334         | Accessory Electric Equipment           | 4,112,456               | 0                        | 98.3658%          | 0                         | P-64                 | 4,045,250                      |
| 82   | 335         | Miscellaneous Power Plant Equipment    | 1,773,982               | 0                        | 98.3658%          | 0                         | P-65                 | 1,744,992                      |
| 83   | 336         | Roads, Railroads, Bridges              | 77,445                  | 0                        | 98.3658%          | 0                         | P-66                 | 76,179                         |
| 84   |             | Other                                  |                         | 0                        | 98.3658%          | 0                         | P-67                 | 0                              |
| 85   |             | Total Osage Hydraulic Production Plant | \$ 64,511,521           | \$ 0                     |                   | \$ 0                      |                      | \$ 63,457,274                  |
| 86   |             | Taum Sauk Hydraulic Production Plant   |                         |                          |                   |                           |                      |                                |
| 87   | 330         | Land/Land Rights                       | \$ 324,006              | \$ 0                     | 98.3658%          | 0                         | P-68                 | \$ 318,711                     |
| 88   | 331         | Structures                             | 5,503,349               | 0                        | 98.3658%          | 0                         | P-69                 | 5,413,414                      |
| 89   | 332         | Reservoirs                             | 27,586,615              | 0                        | 98.3658%          | 0                         | P-70                 | 27,135,795                     |
| 90   | 333         | Water Wheels/Generators                | 37,356,989              | 0                        | 98.3658%          | 0                         | P-71                 | 36,746,501                     |
| 91   | 334         | Accessory Electric Equipment           | 4,188,185               | 0                        | 98.3658%          | 0                         | P-72                 | 4,119,741                      |
| 92   | 335         | Miscellaneous Power Plant Equipment    | 1,630,658               | 0                        | 98.3658%          | 0                         | P-73                 | 1,604,010                      |
| 93   | 336         | Roads, Railroads, Bridges              | 45,570                  | 0                        | 98.3658%          | 0                         | P-74                 | 44,825                         |

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Plant In Service

| Line | Account No. | Description                                | Total Company<br>6/30/2006 | Total Company<br>Adjustment | Allocation<br>Factor | Jurisdictional<br>Adjustment | Adj.<br>No.<br>Acctg Sch 4 | Adjusted Balance<br>((C+D)+E)+F |
|------|-------------|--|----------------------------|-----------------------------|----------------------|------------------------------|----------------------------|---------------------------------|
|      | (A)         | (B)  | (C)                        | (D)                         | (E)                  | (F)                          | (G)                        | (H)                             |
| 94   |             | Other                                      |                            | 0                           | 98.3658%             | 0                            | P-75                       | 0                               |
| 95   |             | Total Taum Sauk Hydraulic Production Plant | \$ 76,635,373              | \$ 0                        |                      | \$ 0                         |                            | \$ 75,382,998                   |
| 96   |             | Keokuk Hydraulic Production Plant          |                            |                             |                      |                              |                            |                                 |
| 97   | 330         | Land/Land Rights                           | \$ 7,879,508               | \$ 0                        | 98.3658%             | \$ 0                         | P-76                       | \$ 7,750,741                    |
| 98   | 331         | Structures                                 | 4,117,339                  | 0                           | 98.3658%             | 0                            | P-77                       | 4,050,053                       |
| 99   | 332         | Reservoirs                                 | 12,367,195                 | 0                           | 98.3658%             | 0                            | P-78                       | 12,165,090                      |
| 100  | 333         | Water Wheels/Generators                    | 59,194,802                 | 0                           | 98.3658%             | 0                            | P-79                       | 58,227,440                      |
| 101  | 334         | Accessory Electric Equipment               | 9,167,068                  | 0                           | 98.3658%             | 0                            | P-80                       | 9,017,260                       |
| 102  | 335         | Miscellaneous Power Plant Equipment        | 2,631,559                  | 0                           | 98.3658%             | 0                            | P-81                       | 2,588,554                       |
| 103  | 336         | Roads, Railroads, Bridges                  | 114,926                    | 0                           | 98.3658%             | 0                            | P-82                       | 113,048                         |
| 104  |             | Other                                      |                            | 0                           | 98.3658%             | 0                            | P-83                       | 0                               |
| 105  |             | Total Keokuk Hydraulic Production Plant    | \$ 95,472,397              | \$ 0                        |                      | \$ 0                         |                            | \$ 93,912,187                   |
| 106  |             | Other Production Plant                     |                            |                             |                      |                              |                            |                                 |
| 107  | 340         | Land/Land Rights                           | \$ 3,932,947               | \$ 0                        | 98.3658%             | \$ 0                         | P-84                       | \$ 3,868,675                    |
| 108  | 341         | Structures                                 | 15,382,120                 | 0                           | 98.3658%             | 0                            | P-85                       | 15,130,746                      |
| 109  | 342         | Fuel Holders                               | 12,264,732                 | 0                           | 98.3658%             | 0                            | P-86                       | 12,064,302                      |
| 110  | 344         | Generators                                 | 583,616,964                | (69,750,000)                | 98.3658%             | 0                            | P-87                       | 505,469,350                     |
| 111  | 345         | Accessory Electric Equipment               | 26,793,140                 | 0                           | 98.3658%             | 0                            | P-88                       | 26,355,287                      |
| 112  | 346         | Miscellaneous Power Plant Equipment        | 5,665,300                  | 0                           | 98.3658%             | 0                            | P-89                       | 5,572,718                       |
| 113  |             | AmerenUE Electric Combustion Turbines      |                            | 0                           | 98.3658%             | 0                            | P-90                       | 0                               |
| 114  |             | Other                                      |                            | 0                           | 98.3658%             | 0                            | P-91                       | 0                               |
| 115  |             | Total Other Production Plant               | \$ 647,655,204             | \$ (69,750,000)             |                      | \$ 0                         |                            | \$ 568,461,077                  |
| 116  |             | Transmission Plant                         |                            |                             |                      |                              |                            |                                 |
| 117  | 350         | Land/Land Rights                           | \$ 31,428,846              | \$ 0                        | 100.0000%            | \$ 0                         | P-92                       | \$ 31,428,846                   |
| 118  | 352         | Structures                                 | 6,219,706                  | 0                           | 100.0000%            | 0                            | P-93                       | 6,219,706                       |
| 119  | 353         | Station Equipment                          | 181,457,965                | 0                           | 100.0000%            | 0                            | P-94                       | 181,457,965                     |
| 120  | 354         | Towers & Fixtures                          | 70,903,822                 | 0                           | 100.0000%            | 0                            | P-95                       | 70,903,822                      |
| 121  | 355         | Poles & Fixtures                           | 113,204,654                | 0                           | 100.0000%            | 0                            | P-96                       | 113,204,654                     |
| 122  | 356         | Overhead Conductors                        | 118,782,726                | 0                           | 100.0000%            | 0                            | P-97                       | 118,782,726                     |
| 123  | 359         | Roads & Trails                             | 71,788                     | 0                           | 100.0000%            | 0                            | P-98                       | 71,788                          |
| 124  |             | Other                                      |                            | 0                           | 100.0000%            | 0                            | P-99                       | 0                               |

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Plant In Service

| Line | Account No. | Description                    | Total Company 6/30/2006 | Total Company Adjustment | Allocation Factor | Jurisdictional Adjustment | Adj. No. Acctg Sch 4 | Adjusted Balance ((C)+(D)x(E)+F) |
|------|-------------|--------------------------------|-------------------------|--------------------------|-------------------|---------------------------|----------------------|----------------------------------|
|      | (A)         | (B)                            | (C)                     | (D)                      | (E)               | (F)                       | (G)                  | (H)                              |
| 125  |             | Total Transmission Plant       | \$ 522,069,507          | \$ 0                     |                   | \$ 0                      |                      | \$ 522,069,507                   |
| 126  |             | Distribution Plant             |                         |                          |                   |                           |                      |                                  |
| 127  | 360         | Land/Land Rights               | \$ 22,997,375           | \$ (70,466)              | 100.0000%         | \$ 0                      | P-100                | \$ 22,926,909                    |
| 128  | 361         | Structures                     | 15,759,384              | (133,122)                | 100.0000%         | 0                         | P-101                | 15,626,262                       |
| 129  | 362         | Station Equipment              | 531,174,647             | (1,856,974)              | 100.0000%         | 0                         | P-102                | 529,317,673                      |
| 130  | 364         | Poles, Towers & Fixtures       | 657,866,888             | (1,437,326)              | 100.0000%         | 0                         | P-103                | 656,429,562                      |
| 131  | 365         | Overhead Conductors            | 725,041,472             | (1,594,939)              | 100.0000%         | 0                         | P-104                | 723,446,533                      |
| 132  | 366         | Underground Conduit            | 172,578,086             | 0                        | 100.0000%         | 0                         | P-105                | 172,578,086                      |
| 133  | 367         | Underground Conductors         | 459,391,695             | 0                        | 100.0000%         | 0                         | P-106                | 459,391,695                      |
| 134  | 368         | Transformers                   | 353,005,804             | (937,649)                | 100.0000%         | 0                         | P-107                | 352,068,155                      |
| 135  | 369.1       | Services - Overhead            | 126,844,186             | 0                        | 100.0000%         | 0                         | P-108                | 126,844,186                      |
| 136  | 369.2       | Services - Underground         | 121,695,103             | 0                        | 100.0000%         | 0                         | P-109                | 121,695,103                      |
| 137  | 370         | Meters                         | 103,953,475             | (280,510)                | 100.0000%         | 0                         | P-110                | 103,672,965                      |
| 138  | 371         | Meter Installations            | 164,856                 | (10,744)                 | 100.0000%         | 0                         | P-111                | 154,112                          |
| 139  | 373         | Street Lighting                | 101,695,076             | 0                        | 100.0000%         | 0                         | P-112                | 101,695,076                      |
| 140  | 376         | Other                          |                         | 0                        | 100.0000%         | 0                         | P-113                | 0                                |
| 141  |             | Total Distribution Plant       | \$ 3,392,168,047        | \$ (6,321,730)           |                   | \$ 0                      |                      | \$ 3,385,846,317                 |
| 142  |             | General Plant                  |                         |                          |                   |                           |                      |                                  |
| 143  | 389         | Land/Land Rights               | \$ 10,589,067           | \$ (214,463)             | 98.8253%          | \$ 0                      | P-114                | \$ 10,252,733                    |
| 144  | 390         | Structures                     | 171,487,901             | (3,794,329)              | 98.8253%          | 0                         | P-115                | 165,723,675                      |
| 145  | 391         | Office Furniture and Equipment | 44,289,607              | (500,391)                | 98.8253%          | 0                         | P-116                | 43,274,824                       |
| 146  | 391.1       | Mainframe Computers            | 422,014                 | 0                        | 98.8253%          | 0                         | P-117                | 417,056                          |
| 147  | 391.2       | Personal Computers             | 1,796,928               | 0                        | 98.8253%          | 0                         | P-118                | 1,775,819                        |
| 148  | 392         | Transportation Equipment       | 83,429,052              | 0                        | 98.8253%          | 0                         | P-119                | 82,449,011                       |
| 149  | 393         | Stores Equipment               | 2,104,840               | (57,150)                 | 98.8253%          | 0                         | P-120                | 2,023,636                        |
| 150  | 394         | Tools, Shop & Garage Equipment | 10,972,846              | (36,320)                 | 98.8253%          | 0                         | P-121                | 10,808,055                       |
| 151  | 395         | Laboratory Equipment           | 6,650,033               | (41,985)                 | 98.8253%          | 0                         | P-122                | 6,530,423                        |



Union Electric Company d/b/a Ameren UE  
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**Plant In Service**

| Line | Account No. | Description                           | Total Company 6/30/2006  | Total Company Adjustment | Allocation Factor | Jurisdictional Adjustment | Adj. No. Acctg Sch 4 | Adjusted Balance ((C+D)±E)+F |
|------|-------------|---------------------------------------|--------------------------|--------------------------|-------------------|---------------------------|----------------------|------------------------------|
|      | (A)         | (B)                                   | (C)                      | (D)                      | (E)               | (F)                       | (G)                  | (H)                          |
| 152  | 396         | Power Operated Equipment              | 9,843,387                | 0                        | 98.8253%          | 0                         | P-123                | 9,727,756                    |
| 153  | 397         | Communication Equipment               | 128,018,518              | 0                        | 98.8253%          | 0                         | P-124                | 126,514,684                  |
| 154  | 398         | Miscellaneous Equipment               | 641,398                  | (11,569)                 | 98.8253%          | 0                         | P-125                | 622,430                      |
| 155  | 399         | Other Tangible Property               |                          | 0                        | 98.8253%          | 0                         | P-126                | 0                            |
| 156  |             | Other                                 |                          | 0                        | 98.8253%          | 0                         | P-127                | 0                            |
| 157  |             | Total General Plant                   | \$ 470,245,590           | \$ (4,656,207)           |                   | \$ 0                      |                      | \$ 460,120,104               |
| 158  |             | Incentive Compensation Capitalization | \$                       | \$ (17,163,793)          | 99.0325%          | \$ 0                      | P-128                | \$ (16,997,741)              |
| 159  |             | <b>Total Plant In Service</b>         | <b>\$ 11,186,361,467</b> | <b>\$ (79,049,308)</b>   |                   | <b>\$ (339,358,670)</b>   |                      | <b>\$ 10,652,325,899</b>     |

Union Electric Company d/b/a Ameren UE

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Test Year Ending June 30, 2006

**Adjustments To Plant In Service**

| Adj.<br>No.                     | Description  | Total Company<br>Adjustment | Missouri<br>Jurisdictional<br>Adjustment |
|---------------------------------|--|-----------------------------|--|
| <b>Nuclear Production Plant</b> |  |                             |  |
|                                 | Plant Disallowances P-58   | \$ 0                        | \$ (339,358,670)                         |
| 1                               | Nuclear plant disallowances. (Began)                               | \$                          | \$ (339,358,670)                         |
| <b>Other Production Plant</b>   |  |                             |  |
| A/C 344                         | Generators P-87  | \$ (69,750,000)             | \$ 0                                     |
| 1                               | To reprice Pinckneyville and Kinmundy unit transfers. (Rackers)    | \$ (69,750,000)             | \$                                       |
| <b>Distribution Plant</b>       |  |                             |  |
| A/C 360                         | Land/Land Rights P-100   | \$ (70,466)                 | \$ 0                                     |
| 1                               | To assign Missouri distribution plant to Sales For Resale. (Gibbs) | \$ (70,466)                 | \$                                       |
| A/C 361                         | Structures P-101   | \$ (133,122)                | \$ 0                                     |
| 1                               | To assign Missouri distribution plant to Sales For Resale. (Gibbs) | \$ (133,122)                | \$                                       |
| A/C 362                         | Station Equipment P-102  | \$ (1,856,974)              | \$ 0                                     |
| 1                               | To assign Missouri distribution plant to Sales For Resale. (Gibbs) | \$ (1,856,974)              | \$                                       |
| A/C 364                         | Poles, Towers & Fixtures P-103                                     | \$ (1,437,326)              | \$ 0                                     |
| 1                               | To assign Missouri distribution plant to Sales For Resale. (Gibbs) | \$ (1,437,326)              | \$                                       |
| A/C 365                         | Overhead Conductors P-104  | \$ (1,594,939)              | \$ 0                                     |
| 1                               | To assign Missouri distribution plant to Sales For Resale. (Gibbs) | \$ (1,594,939)              | \$                                       |
| A/C 368                         | Transformers P-107   | \$ (937,649)                | \$ 0                                     |
| 1                               | To assign Missouri distribution plant to Sales For Resale. (Gibbs) | \$ (937,649)                | \$                                       |
| A/C 370                         | Meters P-110   | \$ (280,510)                | \$ 0                                     |
| 1                               | To assign Missouri distribution plant to Sales For Resale. (Gibbs) | \$ (280,510)                | \$                                       |
| A/C 371                         | Meter Installations P-111  | \$ (10,744)                 | \$ 0                                     |
| 1                               | To assign Missouri distribution plant to Sales For Resale. (Gibbs) | \$ (10,744)                 | \$                                       |
| <b>General Plant</b>            |  |                             |  |
| A/C 389                         | Land/Land Rights P-114   | \$ (214,463)                | \$ 0                                     |
| 1                               | To assign/allocate general plant to gas operations. (Gibbs)        | \$ (214,463)                | \$                                       |
| A/C 390                         | Structures P-115   | \$ (3,794,329)              | \$ 0                                     |
| 1                               | To assign/allocate general plant to gas operations. (Gibbs)        | \$ (3,794,329)              | \$                                       |
| A/C 391                         | Office Furniture and Equipment P-116                               | \$ (500,391)                | \$ 0                                     |
| 1                               | To assign/allocate general plant to gas operations. (Gibbs)        | \$ (500,391)                | \$                                       |
| A/C 393                         | Stores Equipment P-120   | \$ (57,150)                 | \$ 0                                     |
| 1                               | To assign/allocate general plant to gas operations. (Gibbs)        | \$ (57,150)                 | \$                                       |

Union Electric Company d/b/a Ameren UE

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Test Year Ending June 30, 2006

**Adjustments To Plant In Service**

| Adj.<br>No. | Description  | Total Company<br>Adjustment | Missouri<br>Jurisdictional<br>Adjustment |
|-------------|--|-----------------------------|--|
| A/C 394     | Tools, Shop & Garage Equipment P-121                                       | \$ (36,320)                 | \$ 0                                     |
| 1           | To assign/allocate general plant to gas operations. (Gibbs)                | \$ (36,320)                 | \$                                       |
| A/C 395     | Laboratory Equipment P-122   | \$ (41,985)                 | \$ 0                                     |
| 1           | To assign/allocate general plant to gas operations. (Gibbs)                | \$ (41,985)                 | \$                                       |
| A/C 398     | Miscellaneous Equipment P-125  | \$ (11,569)                 | \$ 0                                     |
| 1           | To assign/allocate general plant to gas operations. (Gibbs)                | \$ (11,569)                 | \$                                       |
|             | Incentive Compensation Capitalization P-128                                | \$ (17,163,793)             | \$ 0                                     |
| 1           | To adjust plant to disallow incentive compensation capitalized. (Hanneken) | \$ (17,163,793)             | \$                                       |

Union Electric Company d/b/a Ameren UE  
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Depreciation Reserve

| Line | Account No. | Description                          | Total Company<br>6/30/2006 | Total Company<br>Adjustment | Allocation<br>Factor | Jurisdictional<br>Adjustment | Adj.<br>No.<br>Adj. Sch. 6 | Adjusted Balance<br>((C+D)x(E)+F) |
|------|-------------|--------------------------------------|----------------------------|-----------------------------|----------------------|------------------------------|----------------------------|-----------------------------------|
|      | (A)         | (B)                                  | (C)                        | (D)                         | (E)                  | (F)                          | (G)                        | (H)                               |
| 1    |             | Intangible                           |                            |                             |                      |                              |                            |                                   |
| 2    | 302         | Franchise and Consents               | \$                         | \$ 0                        | 98.3658%             | \$ 0                         | R-1                        | \$ 0                              |
| 3    | 303         | Miscellaneous Intangible             | 3,220,131                  | 0                           | 98.3658%             | 0                            | R-2                        | 3,167,508                         |
| 4    |             | Total Intangible                     | \$ 3,220,131               | \$ 0                        |                      | \$ 0                         |                            | \$ 3,167,508                      |
| 5    |             | Meramec Steam Production Plant       |                            |                             |                      |                              |                            |                                   |
| 6    | 310         | Land/Land Rights                     | \$                         | \$ 0                        | 98.3658%             | \$ 0                         | R-3                        | \$ 0                              |
| 7    | 311         | Structures                           | 25,790,222                 | 0                           | 98.3658%             | 0                            | R-4                        | 25,368,758                        |
| 8    | 312         | Boiler Plant Equipment               | 112,355,055                | 0                           | 98.3658%             | 0                            | R-5                        | 110,518,949                       |
| 9    | 312.3       | Coal Cars                            |                            | 0                           | 98.3658%             | 0                            | R-6                        | 0                                 |
| 10   | 314         | Turbogenerator Units                 | 49,726,770                 | 0                           | 98.3658%             | 0                            | R-7                        | 48,914,135                        |
| 11   | 315         | Accessory Electric Equipment         | 21,030,099                 | 0                           | 98.3658%             | 0                            | R-8                        | 20,686,425                        |
| 12   | 316         | Miscellaneous Power Plant Equipment  | 4,409,913                  | 0                           | 98.3658%             | 0                            | R-9                        | 4,337,846                         |
| 13   |             | Other                                |                            | 0                           | 98.3658%             | 0                            | R-10                       | 0                                 |
| 14   |             | Total Meramec Steam Production Plant | \$ 213,312,059             | \$ 0                        |                      | \$ 0                         |                            | \$ 209,826,113                    |
| 15   |             | Sioux Steam Production Plant         |                            |                             |                      |                              |                            |                                   |
| 16   | 310         | Land/Land Rights                     | \$                         | \$ 0                        | 98.3658%             | \$ 0                         | R-11                       | \$ 0                              |
| 17   | 311         | Structures                           | 14,416,515                 | 0                           | 98.3658%             | 0                            | R-12                       | 14,180,920                        |
| 18   | 312         | Boiler Plant Equipment               | 107,545,686                | 0                           | 98.3658%             | 0                            | R-13                       | 105,788,174                       |
| 19   | 312.3       | Coal Cars                            |                            | 0                           | 98.3658%             | 0                            | R-14                       | 0                                 |
| 20   | 314         | Turbogenerator Units                 | 29,472,367                 | 0                           | 98.3658%             | 0                            | R-15                       | 28,990,730                        |
| 21   | 315         | Accessory Electric Equipment         | 12,523,544                 | 0                           | 98.3658%             | 0                            | R-16                       | 12,318,884                        |
| 22   | 316         | Miscellaneous Power Plant Equipment  | 2,470,016                  | 0                           | 98.3658%             | 0                            | R-17                       | 2,429,651                         |
| 23   |             | Other                                |                            | 0                           | 98.3658%             | 0                            | R-18                       | 0                                 |
| 24   |             | Total Sioux Steam Production Plant   | \$ 166,428,128             | \$ 0                        |                      | \$ 0                         |                            | \$ 163,708,360                    |
| 25   |             | Venice Steam Production Plant        |                            |                             |                      |                              |                            |                                   |
| 26   | 310         | Land/Land Rights                     | \$                         | \$ 0                        | 98.3658%             | \$ 0                         | R-19                       | \$ 0                              |
| 27   | 311         | Structures                           | (4,087,670)                | 0                           | 98.3658%             | 0                            | R-20                       | (4,020,869)                       |
| 28   | 312         | Boiler Plant Equipment               | 1,909,043                  | 0                           | 98.3658%             | 0                            | R-21                       | 1,877,845                         |
| 29   | 312.3       | Coal Cars                            |                            | 0                           | 98.3658%             | 0                            | R-22                       | 0                                 |

Union Electric Company d/b/a Ameren UE  
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Depreciation Reserve

| Line | Account No. | Description                              | Total Company<br>6/30/2006 | Total Company<br>Adjustment | Allocation<br>Factor | Jurisdictional<br>Adjustment | Adj.<br>No.<br>Acctg. Sch. 6 | Adjusted Balance<br>((C+D)+E)+F |
|------|-------------|--|----------------------------|-----------------------------|----------------------|------------------------------|------------------------------|---------------------------------|
|      | (A)         | (B)                                      | (C)                        | (D)                         | (E)                  | (F)                          | (G)                          | (H)                             |
| 30   | 314         | Turbogenerator Units                     | 551,400                    | 0                           | 98.3658%             | 0                            | R-23                         | 542,389                         |
| 31   | 315         | Accessory Electric Equipment             |                            | 0                           | 98.3658%             | 0                            | R-24                         | 0                               |
| 32   | 316         | Miscellaneous Power Plant Equipment      | (116,122)                  | 0                           | 98.3658%             | 0                            | R-25                         | (114,224)                       |
| 33   |             | Other                                    |                            | 0                           | 98.3658%             | 0                            | R-26                         | 0                               |
| 34   |             | Total Venice Steam Production Plant      | \$ (1,743,349)             | \$ 0                        |                      | \$ 0                         |                              | \$ (1,714,859)                  |
| 35   |             | Labadie Steam Production Plant           |                            |                             |                      |                              |                              |                                 |
| 36   | 310         | Land/Land Rights                         | \$                         | \$ 0                        | 98.3658%             | \$ 0                         | R-27                         | \$ 0                            |
| 37   | 311         | Structures                               | 34,932,112                 | 0                           | 98.3658%             | 0                            | R-28                         | 34,361,251                      |
| 38   | 312         | Boiler Plant Equipment                   | 290,281,088                | 0                           | 98.3658%             | 0                            | R-29                         | 285,537,314                     |
| 39   | 312.3       | Coal Cars                                | 59,561,436                 | 0                           | 98.3658%             | 0                            | R-30                         | 58,588,083                      |
| 40   | 314         | Turbogenerator Units                     | 68,530,287                 | 0                           | 98.3658%             | 0                            | R-31                         | 67,410,365                      |
| 41   | 315         | Accessory Electric Equipment             | 39,261,134                 | 0                           | 98.3658%             | 0                            | R-32                         | 38,619,529                      |
| 42   | 316         | Miscellaneous Power Plant Equipment      | 7,668,726                  | 0                           | 98.3658%             | 0                            | R-33                         | 7,543,404                       |
| 43   |             | Other                                    |                            | 0                           | 98.3658%             | 0                            | R-34                         | 0                               |
| 44   |             | Total Labadie Steam Production Plant     | \$ 500,234,783             | \$ 0                        |                      | \$ 0                         |                              | \$ 492,059,946                  |
| 45   |             | Rush Island Steam Production Plant       |                            |                             |                      |                              |                              |                                 |
| 46   | 310         | Land/Land Rights                         | \$                         | \$ 0                        | 98.3658%             | \$ 0                         | R-35                         | \$ 0                            |
| 47   | 311         | Structures                               | 32,403,866                 | 0                           | 98.3658%             | 0                            | R-36                         | 31,874,322                      |
| 48   | 312         | Boiler Plant Equipment                   | 202,502,319                | 0                           | 98.3658%             | 0                            | R-37                         | 199,193,026                     |
| 49   | 312.3       | Coal Cars                                |                            | 0                           | 98.3658%             | 0                            | R-38                         | 0                               |
| 50   | 314         | Turbogenerator Units                     | 55,388,927                 | 0                           | 98.3658%             | 0                            | R-39                         | 54,483,761                      |
| 51   | 315         | Accessory Electric Equipment             | 17,158,673                 | 0                           | 98.3658%             | 0                            | R-40                         | 16,878,266                      |
| 52   | 316         | Miscellaneous Power Plant Equipment      | 4,436,479                  | 0                           | 98.3658%             | 0                            | R-41                         | 4,363,978                       |
| 53   |             | Other                                    |                            | 0                           | 98.3658%             | 0                            | R-42                         | 0                               |
| 54   |             | Total Rush Island Steam Production Plant | \$ 311,890,264             | \$ 0                        |                      | \$ 0                         |                              | \$ 306,793,353                  |
| 55   |             | Common Steam Production Plant            |                            |                             |                      |                              |                              |                                 |
| 56   | 310         | Land/Land Rights                         | \$                         | \$ 0                        | 98.3658%             | \$ 0                         | R-43                         | \$ 0                            |
| 57   | 311         | Structures                               | 247,873                    | 0                           | 98.3658%             | 0                            | R-44                         | 243,822                         |
| 58   | 312         | Boiler Plant Equipment                   | 5,128,433                  | 0                           | 98.3658%             | 0                            | R-45                         | 5,044,624                       |
| 59   | 312.3       | Coal Cars                                |                            | 0                           | 98.3658%             | 0                            | R-46                         | 0                               |
| 60   | 314         | Turbogenerator Units                     |                            | 0                           | 98.3658%             | 0                            | R-47                         | 0                               |

Union Electric Company d/b/a Ameren UE  
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Depreciation Reserve

| Line | Account No. | Description                            | Total Company 6/30/2006 | Total Company Adjustment | Allocation Factor | Jurisdictional Adjustment | Adj. No. Acctg Sch 6 | Adjusted Balance ((C+D)+E)+F |
|------|-------------|--|-------------------------|--------------------------|-------------------|---------------------------|----------------------|------------------------------|
|      | (A)         | (B)                                    | (C)                     | (D)                      | (E)               | (F)                       | (G)                  | (H)                          |
| 61   | 315         | Accessory Electric Equipment           | 386,042                 | 0                        | 98.3658%          | 0                         | R-48                 | 379,733                      |
| 62   | 316         | Miscellaneous Power Plant Equipment    | 2,776                   | 0                        | 98.3658%          | 0                         | R-49                 | 2,731                        |
| 63   |             | Other                                  |                         | 0                        | 98.3658%          | 0                         | R-50                 | 0                            |
| 64   |             | Total Common Steam Production Plant    | \$ 5,765,124            | \$ 0                     |                   | \$ 0                      |                      | \$ 5,670,910                 |
| 65   |             | Nuclear Production Plant               |                         |                          |                   |                           |                      |                              |
| 66   | 320         | Land/Land Rights                       | \$                      | \$ 0                     | 98.8200%          | \$ 0                      | R-51                 | \$ 0                         |
| 67   | 321         | Structures                             | 451,138,165             | 0                        | 98.8200%          | 0                         | R-52                 | 445,814,735                  |
| 68   | 322         | Reactor Plant Equipment                | 296,502,621             | 0                        | 98.8200%          | 0                         | R-53                 | 293,003,890                  |
| 69   | 323         | Turbogenerator Units                   | 190,557,398             | 0                        | 98.8200%          | 0                         | R-54                 | 188,308,821                  |
| 70   | 324         | Accessory Electric Equipment           | 110,997,947             | 0                        | 98.8200%          | 0                         | R-55                 | 109,688,171                  |
| 71   | 325         | Miscellaneous Power Plant Equipment    | 34,437,058              | 0                        | 98.8200%          | 0                         | R-56                 | 34,030,701                   |
| 72   |             | Callaway Post Operational Costs        | 49,127,401              | 0                        | 98.8200%          | 0                         | R-57                 | 48,547,698                   |
| 73   |             | Plant Disallowances                    | 0                       | 0                        | 98.8200%          | 0                         | R-58                 | 0                            |
| 74   |             | Other                                  |                         | 0                        | 98.8200%          | 0                         | R-59                 | 0                            |
| 75   |             | Total Nuclear Production Plant         | \$ 1,132,760,590        | \$ 0                     |                   | \$ 0                      |                      | \$ 1,119,394,015             |
| 76   |             | Osage Hydraulic Production Plant       |                         |                          |                   |                           |                      |                              |
| 77   | 330         | Land/Land Rights                       | \$ 5,050,171            | \$ 0                     | 98.3658%          | \$ 0                      | R-60                 | \$ 4,967,641                 |
| 78   | 331         | Structures                             | 1,179,937               | 0                        | 98.3658%          | 0                         | R-61                 | 1,160,654                    |
| 79   | 332         | Reservoirs                             | 13,588,852              | 0                        | 98.3658%          | 0                         | R-62                 | 13,366,783                   |
| 80   | 333         | Water Wheels/Generators                | 7,081,116               | 0                        | 98.3658%          | 0                         | R-63                 | 6,965,396                    |
| 81   | 334         | Accessory Electric Equipment           | 1,396,882               | 0                        | 98.3658%          | 0                         | R-64                 | 1,374,054                    |
| 82   | 335         | Miscellaneous Power Plant Equipment    | 391,094                 | 0                        | 98.3658%          | 0                         | R-65                 | 384,703                      |
| 83   | 336         | Roads, Railroads, Bridges              | 116,572                 | 0                        | 98.3658%          | 0                         | R-66                 | 114,667                      |
| 84   |             | Other                                  |                         | 0                        | 98.3658%          | 0                         | R-67                 | 0                            |
| 85   |             | Total Osage Hydraulic Production Plant | \$ 28,804,624           | \$ 0                     |                   | \$ 0                      |                      | \$ 28,333,899                |
| 86   |             | Taum Sauk Hydraulic Production Plant   |                         |                          |                   |                           |                      |                              |
| 87   | 330         | Land/Land Rights                       | \$ 26,538               | \$ 0                     | 98.3658%          | \$ 0                      | R-68                 | \$ 26,104                    |
| 88   | 331         | Structures                             | 1,676,273               | 0                        | 98.3658%          | 0                         | R-69                 | 1,648,879                    |
| 89   | 332         | Reservoirs                             | 9,696,309               | 0                        | 98.3658%          | 0                         | R-70                 | 9,537,852                    |
| 90   | 333         | Water Wheels/Generators                | 7,673,131               | 0                        | 98.3658%          | 0                         | R-71                 | 7,547,737                    |
| 91   | 334         | Accessory Electric Equipment           | 1,153,503               | 0                        | 98.3658%          | 0                         | R-72                 | 1,134,652                    |

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Depreciation Reserve

| Line | Account No. | Description                                | Total Company<br>6/30/2006 | Total Company<br>Adjustment | Allocation<br>Factor | Jurisdictional<br>Adjustment | Adj<br>No<br>Acctg Sch 6 | Adjusted Balance<br>(C+D+E)+F |
|------|-------------|--|----------------------------|-----------------------------|----------------------|------------------------------|--------------------------|-------------------------------|
|      | (A)         | (B)  | (C)                        | (D)                         | (E)                  | (F)                          | (G)                      | (H)                           |
| 92   | 335         | Miscellaneous Power Plant Equipment        | 524,510                    | 0                           | 98.3658%             | 0                            | R-73                     | 515,938                       |
| 93   | 336         | Roads, Railroads, Bridges                  | 57,251                     | 0                           | 98.3658%             | 0                            | R-74                     | 56,316                        |
| 94   |             | Other                                      |                            | 0                           | 98.3658%             | 0                            | R-75                     | 0                             |
| 95   |             | Total Taum Sauk Hydraulic Production Plant | \$ 20,807,515              | \$ 0                        |                      | \$ 0                         |                          | \$ 20,467,479                 |
| 96   |             | Keokuk Hydraulic Production Plant          |                            |                             |                      |                              |                          |                               |
| 97   | 330         | Land/Land Rights                           | \$ 3,496,448               | \$ 0                        | 98.3658%             | \$ 0                         | R-76                     | \$ 3,439,309                  |
| 98   | 331         | Structures                                 | 1,372,605                  | 0                           | 98.3658%             | 0                            | R-77                     | 1,350,174                     |
| 99   | 332         | Reservoirs                                 | 5,790,335                  | 0                           | 98.3658%             | 0                            | R-78                     | 5,695,710                     |
| 100  | 333         | Water Wheels/Generators                    | 5,842,324                  | 0                           | 98.3658%             | 0                            | R-79                     | 5,746,848                     |
| 101  | 334         | Accessory Electric Equipment               | 840,238                    | 0                           | 98.3658%             | 0                            | R-80                     | 826,506                       |
| 102  | 335         | Miscellaneous Power Plant Equipment        | 685,674                    | 0                           | 98.3658%             | 0                            | R-81                     | 674,469                       |
| 103  | 336         | Roads, Railroads, Bridges                  | 56,717                     | 0                           | 98.3658%             | 0                            | R-82                     | 55,790                        |
| 104  |             | Other                                      |                            | 0                           | 98.3658%             | 0                            | R-83                     | 0                             |
| 105  |             | Total Keokuk Hydraulic Production Plant    | \$ 18,084,340              | \$ 0                        |                      | \$ 0                         |                          | \$ 17,788,806                 |
| 106  |             | Other Production Plant                     |                            |                             |                      |                              |                          |                               |
| 107  | 340         | Land/Land Rights                           | \$                         | \$ 0                        | 98.3658%             | \$ 0                         | R-84                     | \$ 0                          |
| 108  | 341         | Structures                                 | 5,548,006                  | 0                           | 98.3658%             | 0                            | R-85                     | 5,457,340                     |
| 109  | 342         | Fuel Holders                               | 3,258,788                  | 0                           | 98.3658%             | 0                            | R-86                     | 3,205,533                     |
| 110  | 344         | Generators                                 | 121,094,485                | (3,255,000)                 | 98.3658%             | 0                            | R-87                     | 115,913,752                   |
| 111  | 345         | Accessory Electric Equipment               | 7,879,976                  | 0                           | 98.3658%             | 0                            | R-88                     | 7,751,201                     |
| 112  | 346         | Miscellaneous Power Plant Equipment        | 755,041                    | 0                           | 98.3658%             | 0                            | R-89                     | 742,702                       |
| 113  |             | AmerenUE Electric Combustion Turbines      |                            | 0                           | 98.3658%             | 0                            | R-90                     | 0                             |
| 114  |             | Other                                      |                            | 0                           | 98.3658%             | 0                            | R-91                     | 0                             |
| 115  |             | Total Other Production Plant               | \$ 138,536,295             | \$ (3,255,000)              |                      | \$ 0                         |                          | \$ 133,070,528                |
| 116  |             | Transmission Plant                         |                            |                             |                      |                              |                          |                               |
| 117  | 350         | Land/Land Rights                           | \$ 6,139,716               | \$ 0                        | 100.0000%            | \$ 0                         | R-92                     | \$ 6,139,716                  |
| 118  | 352         | Structures                                 | 2,091,903                  | 0                           | 100.0000%            | 0                            | R-93                     | 2,091,903                     |
| 119  | 353         | Station Equipment                          | 59,289,071                 | 0                           | 100.0000%            | 0                            | R-94                     | 59,289,071                    |
| 120  | 354         | Towers & Fixtures                          | 41,827,486                 | 0                           | 100.0000%            | 0                            | R-95                     | 41,827,486                    |
| 121  | 355         | Poles & Fixtures                           | 42,234,268                 | 0                           | 100.0000%            | 0                            | R-96                     | 42,234,268                    |

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Depreciation Reserve

| Line | Account No | Description                    | Total Company 6/30/2006 | Total Company Adjustment | Allocation Factor | Jurisdictional Adjustment | Adj No<br>Accg Sch 6 | Adjusted Balance<br>((C)+(D)+(E)+F) |
|------|------------|--------------------------------|-------------------------|--------------------------|-------------------|---------------------------|----------------------|-------------------------------------|
|      | (A)        | (B)                            | (C)                     | (D)                      | (E)               | (F)                       | (G)                  | (H)                                 |
| 122  | 356        | Overhead Conductors            | 44,042,469              | 0                        | 100.0000%         | 0                         | R-97                 | 44,042,469                          |
| 123  | 359        | Roads & Trails                 | 76,983                  | 0                        | 100.0000%         | 0                         | R-98                 | 76,983                              |
| 124  |            | Other                          |                         | 0                        | 100.0000%         | 0                         | R-99                 | 0                                   |
| 125  |            | Total Transmission Plant       | \$ 195,701,896          | \$ 0                     |                   | \$ 0                      |                      | \$ 195,701,896                      |
| 126  |            | Distribution Plant             |                         |                          |                   |                           |                      |                                     |
| 127  | 360        | Land/Land Rights               | \$ 369,054              | \$ 0                     | 99.8136%          | \$ 0                      | R-100                | \$ 368,367                          |
| 128  | 361        | Structures                     | 5,172,291               | 0                        | 99.8136%          | 0                         | R-101                | 5,162,652                           |
| 129  | 362        | Station Equipment              | 236,995,327             | 0                        | 99.8136%          | 0                         | R-102                | 236,553,656                         |
| 130  | 364        | Poles, Towers & Fixtures       | 590,408,668             | 0                        | 99.8136%          | 0                         | R-103                | 589,308,368                         |
| 131  | 365        | Overhead Conductors            | 254,375,957             | 0                        | 99.8136%          | 0                         | R-104                | 253,901,896                         |
| 132  | 366        | Underground Conduit            | 52,060,491              | 0                        | 99.8136%          | 0                         | R-105                | 51,963,469                          |
| 133  | 367        | Underground Conductors         | 107,548,117             | 0                        | 99.8136%          | 0                         | R-106                | 107,347,688                         |
| 134  | 368        | Transformers                   | 116,267,457             | 0                        | 99.8136%          | 0                         | R-107                | 116,050,778                         |
| 135  | 369.1      | Services - Overhead            | 144,187,601             | 0                        | 99.8136%          | 0                         | R-108                | 143,918,889                         |
| 136  | 369.2      | Services - Underground         | 27,888,291              | 0                        | 99.8136%          | 0                         | R-109                | 27,836,318                          |
| 137  | 370        | Meters                         | 38,981,971              | 0                        | 99.8136%          | 0                         | R-110                | 38,909,323                          |
| 138  | 371        | Meter Installations            | 44,907                  | 0                        | 99.8136%          | 0                         | R-111                | 44,823                              |
| 139  | 373        | Street Lighting                | 80,825,353              | 0                        | 99.8136%          | 0                         | R-112                | 80,674,725                          |
| 140  | 376        | Other                          | 135                     | 0                        | 99.8136%          | 0                         | R-113                | 134                                 |
| 141  |            | Total Distribution Plant       | \$ 1,655,125,619        | \$ 0                     |                   | \$ 0                      |                      | \$ 1,652,041,085                    |
| 142  |            | General Plant                  |                         |                          |                   |                           |                      |                                     |
| 143  | 389        | Land/Land Rights               | \$                      | \$ 0                     | 98.8253%          | \$ 0                      | R-114                | \$ 0                                |
| 144  | 390        | Structures                     | 48,116,569              | (1,221,078)              | 98.8253%          | 0                         | R-115                | 46,344,609                          |
| 145  | 391        | Office Furniture and Equipment | 66,186                  | (1,680)                  | 98.8253%          | 0                         | R-116                | 63,749                              |
| 146  | 391.1      | Mainframe Computers            | (15,917,726)            | 0                        | 98.8253%          | 0                         | R-117                | (15,730,741)                        |
| 147  | 391.2      | Personal Computers             |                         | 0                        | 98.8253%          | 0                         | R-118                | 0                                   |
| 148  | 392        | Transportation Equipment       | 46,293,209              | 0                        | 98.8253%          | 0                         | R-119                | 45,749,403                          |
| 149  | 393        | Stores Equipment               | 676,330                 | (17,164)                 | 98.8253%          | 0                         | R-120                | 651,423                             |
| 150  | 394        | Tools, Shop & Garage Equipment | 1,570,399               | (39,853)                 | 98.8253%          | 0                         | R-121                | 1,512,567                           |
| 151  | 395        | Laboratory Equipment           | (356,207)               | 9,040                    | 98.8253%          | 0                         | R-122                | (343,089)                           |



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**Depreciation Reserve**

| Line | Account No.<br>(A) | Description<br>(B)                | Total Company<br>6/30/2006<br>(C) | Total Company<br>Adjustment<br>(D) | Allocation<br>Factor<br>(E) | Jurisdictional<br>Adjustment<br>(F) | Adj.<br>No.<br>Accg. Sch. 6<br>(G) | Adjusted Balance<br>((C+D)×E)+F<br>(H) |
|------|--------------------|-----------------------------------|-----------------------------------|------------------------------------|-----------------------------|-------------------------------------|------------------------------------|--|
| 152  | 396                | Power Operated Equipment          | 5,701,877                         | 0                                  | 98.8253%                    | 0                                   | R-123                              | 5,634,897                              |
| 153  | 397                | Communication Equipment           | 46,538,784                        | 0                                  | 98.8253%                    | 0                                   | R-124                              | 45,992,093                             |
| 154  | 398                | Miscellaneous Equipment           | 294,448                           | (7,472)                            | 98.8253%                    | 0                                   | R-125                              | 283,605                                |
| 155  | 399                | Other Tangible Property           |                                   | 0                                  | 98.8253%                    | 0                                   | R-126                              | 0                                      |
| 156  |                    | Other                             |                                   | 0                                  | 98.8253%                    | 0                                   | R-127                              | 0                                      |
| 157  |                    | Total General Plant               | \$ 132,983,870                    | \$ (1,278,207)                     |                             | \$ 0                                |                                    | \$ 130,158,516                         |
| 158  |                    | Incentive Capitalization          | \$                                | \$ (1,171,459)                     | 99.0938%                    | \$ 0                                | R-128                              | \$ (1,160,844)                         |
| 159  |                    | <b>Total Depreciation Reserve</b> | <b>\$ 4,521,911,890</b>           | <b>\$ (4,533,207)</b>              |                             | <b>\$ 0</b>                         |                                    | <b>\$ 4,476,467,556</b>                |

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### Adjustments To Depreciation Reserve

| Adj.<br>No.                   | Description   | Total Company<br>Adjustment | Missouri<br>Jurisdictional<br>Adjustment |
|-------------------------------|---|-----------------------------|--|
| <b>Other Production Plant</b> |   |                             |  |
| A/C 344                       | Generators R-87   | \$ (3,255,000)              | \$ 0                                     |
| 1                             | To reprice Pinckneyville and Kimmunity unit transfers. (Rackers)                          | \$ (3,255,000)              | \$                                       |
| <b>General Plant</b>          |   |                             |  |
| A/C 390                       | Structures R-115  | \$ (1,221,078)              | \$ 0                                     |
| 1                             | To assign/allocate general plant to gas operations. (Gibbs)                               | \$ (1,221,078)              | \$                                       |
| A/C 391                       | Office Furniture and Equipment R-116  | \$ (1,680)                  | \$ 0                                     |
| 1                             | To assign/allocate general plant to gas operations. (Gibbs)                               | \$ (1,680)                  | \$                                       |
| A/C 393                       | Stores Equipment R-120  | \$ (17,164)                 | \$ 0                                     |
| 1                             | To assign/allocate general plant to gas operations. (Gibbs)                               | \$ (17,164)                 | \$                                       |
| A/C 394                       | Tools, Shop & Garage Equipment R-121  | \$ (39,853)                 | \$ 0                                     |
| 1                             | To assign/allocate general plant to gas operations. (Gibbs)                               | \$ (39,853)                 | \$                                       |
| A/C 395                       | Laboratory Equipment R-122  | \$ 9,040                    | \$ 0                                     |
| 1                             | To assign/allocate general plant to gas operations. (Gibbs)                               | \$ 9,040                    | \$                                       |
| A/C 398                       | Miscellaneous Equipment R-125   | \$ (7,472)                  | \$ 0                                     |
| 1                             | To assign/allocate general plant to gas operations. (Gibbs)                               | \$ (7,472)                  | \$                                       |
|                               | <b>Incentive Capitalization R-128</b>   | \$ (1,171,459)              | \$ 0                                     |
| 1                             | To adjust depreciation reserve to disallow incentive compensation capitalized. (Hanneken) | \$ (1,171,459)              | \$                                       |

Union Electric Company d/b/a Ameren UE  
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**Depreciation Expense**

| Line | Account<br>No. | Plant Description                    | Adjusted<br>Jurisdictional Plant | Depreciation<br>Rate | Depreciation<br>Expense<br>[CxD] |
|------|----------------|--------------------------------------|----------------------------------|----------------------|----------------------------------|
|      | (A)            | (B)                                  | (C)                              | (D)                  | (E)                              |
| 1    |                | Intangible                           |                                  |                      |                                  |
| 2    | 302            | Franchise and Consents               | \$ 18,534,499                    |                      | \$                               |
| 3    | 303            | Miscellaneous Intangible             | 13,115,141                       |                      |                                  |
| 4    |                | Total Intangible                     | \$ 31,649,640                    |                      | \$                               |
| 5    |                | Meramec Steam Production Plant       |                                  |                      |                                  |
| 6    | 310            | Land/Land Rights                     | \$ 267,940                       |                      | \$                               |
| 7    | 311            | Structures                           | 36,295,070                       | 1.0500%              | 381,098                          |
| 8    | 312            | Boiler Plant Equipment               | 392,708,169                      | 2.1500%              | 8,443,226                        |
| 9    | 312.3          | Coal Cars                            |                                  |                      |                                  |
| 10   | 314            | Turbogenerator Units                 | 80,710,988                       | 1.7000%              | 1,372,087                        |
| 11   | 315            | Accessory Electric Equipment         | 35,690,646                       | 1.2100%              | 431,857                          |
| 12   | 316            | Miscellaneous Power Plant Equipment  | 13,484,299                       | 1.7700%              | 238,672                          |
| 13   |                | Other                                |                                  |                      |                                  |
| 14   |                | Total Meramec Steam Production Plant | \$ 559,157,112                   |                      | \$ 10,866,940                    |
| 15   |                | Sioux Steam Production Plant         |                                  |                      |                                  |
| 16   | 310            | Land/Land Rights                     | \$ 440,094                       |                      | \$                               |
| 17   | 311            | Structures                           | 24,881,894                       | 1.0500%              | 261,260                          |
| 18   | 312            | Boiler Plant Equipment               | 323,246,912                      | 2.1500%              | 6,949,809                        |
| 19   | 312            | Coal Cars                            |                                  |                      |                                  |
| 20   | 314            | Turbogenerator Units                 | 89,946,228                       | 1.7000%              | 1,529,086                        |
| 21   | 315            | Accessory Electric Equipment         | 34,076,357                       | 1.2100%              | 412,324                          |
| 22   | 316            | Miscellaneous Power Plant Equipment  | 7,832,181                        | 1.7700%              | 138,630                          |
| 23   |                | Other                                |                                  |                      |                                  |
| 24   |                | Total Sioux Steam Production Plant   | \$ 480,423,666                   |                      | \$ 9,291,108                     |
| 25   |                | Venice Steam Production Plant        |                                  |                      |                                  |
| 26   | 310            | Land/Land Rights                     | \$                               |                      | \$                               |
| 27   | 311            | Structures                           |                                  |                      |                                  |
| 28   | 312            | Boiler Plant Equipment               |                                  |                      |                                  |
| 29   | 312            | Coal Cars                            |                                  |                      |                                  |
| 30   | 314            | Turbogenerator Units                 |                                  |                      |                                  |
| 31   | 315            | Accessory Electric Equipment         |                                  |                      |                                  |
| 32   | 316            | Miscellaneous Power Plant Equipment  |                                  |                      |                                  |
| 33   |                | Other                                |                                  |                      |                                  |
| 34   |                | Total Venice Steam Production Plant  | \$                               |                      | \$                               |
| 35   |                | Labadie Steam Production Plant       |                                  |                      |                                  |
| 36   | 310            | Land/Land Rights                     | \$ 459,529                       |                      | \$                               |
| 37   | 311            | Structures                           | 60,821,488                       | 1.0500%              | 638,626                          |
| 38   | 312            | Boiler Plant Equipment               | 551,411,295                      | 2.1500%              | 11,855,343                       |

Union Electric Company d/b/a Ameren UE

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Test Year Ending June 30, 2006

**Depreciation Expense**

| Line | Account<br>No. | Plant Description                        | Adjusted<br>Jurisdictional Plant | Depreciation<br>Rate | Depreciation<br>Expense<br>[CxD] |
|------|----------------|--|----------------------------------|----------------------|----------------------------------|
|      | (A)            | (B)                                      | (C)                              | (D)                  | (E)                              |
| 39   | 312            | Coal Cars                                | 115,763,014                      | 4.1900%              | 4,850,470                        |
| 40   | 314            | Turbogenerator Units                     | 183,189,149                      | 1.7000%              | 3,114,216                        |
| 41   | 315            | Accessory Electric Equipment             | 71,972,020                       | 1.2100%              | 870,861                          |
| 42   | 316            | Miscellaneous Power Plant Equipment      | 16,960,958                       | 1.7700%              | 300,209                          |
| 43   |                | Other                                    |                                  |                      |                                  |
| 44   |                | Total Labadie Steam Production Plant     | \$ 1,000,577,452                 |                      | \$ 21,629,725                    |
| 45   |                | Rush Island Steam Production Plant       |                                  |                      |                                  |
| 46   | 310            | Land/Land Rights                         | \$ 611,821                       |                      | \$ 541,187                       |
| 47   | 311            | Structures                               | 51,541,589                       | 1.0500%              | 541,187                          |
| 48   | 312            | Boiler Plant Equipment                   | 348,990,825                      | 2.1500%              | 7,503,303                        |
| 49   | 312            | Coal Cars                                |                                  |                      |                                  |
| 50   | 314            | Turbogenerator Units                     | 133,768,427                      | 1.7000%              | 2,274,063                        |
| 51   | 315            | Accessory Electric Equipment             | 32,387,753                       | 1.2100%              | 391,892                          |
| 52   | 316            | Miscellaneous Power Plant Equipment      | 9,956,863                        | 1.7700%              | 176,236                          |
| 53   |                | Other                                    |                                  |                      |                                  |
| 54   |                | Total Rush Island Steam Production Plant | \$ 577,257,278                   |                      | \$ 10,886,681                    |
| 55   |                | Common Steam Production Plant            |                                  |                      |                                  |
| 56   | 310            | Land/Land Rights                         | \$                               |                      | \$ 20,235                        |
| 57   | 311            | Structures                               | 1,927,188                        | 1.0500%              | 20,235                           |
| 58   | 312            | Boiler Plant Equipment                   | 36,465,339                       | 2.1500%              | 784,005                          |
| 59   | 312            | Coal Cars                                |                                  |                      |                                  |
| 60   | 314            | Turbogenerator Units                     |                                  |                      |                                  |
| 61   | 315            | Accessory Electric Equipment             | 3,078,825                        | 1.2100%              | 37,254                           |
| 62   | 316            | Miscellaneous Power Plant Equipment      | 20,502                           | 1.7700%              | 363                              |
| 63   |                | Other                                    |                                  |                      |                                  |
| 64   |                | Total Common Steam Production Plant      | \$ 41,491,854                    |                      | \$ 841,857                       |
| 65   |                | Nuclear Production Plant                 |                                  |                      |                                  |
| 66   | 320            | Land/Land Rights                         | \$ 5,342,122                     |                      | \$ 17,309,804                    |
| 67   | 321            | Structures                               | 878,670,239                      | 1.9700%              | 29,198,955                       |
| 68   | 322            | Reactor Plant Equipment                  | 941,901,781                      | 3.1000%              | 10,116,570                       |
| 69   | 323            | Turbogenerator Units                     | 486,373,569                      | 2.0800%              | 3,959,636                        |
| 70   | 324            | Accessory Electric Equipment             | 207,310,796                      | 1.9100%              | 4,051,480                        |
| 71   | 325            | Miscellaneous Power Plant Equipment      | 162,710,036                      | 2.4900%              |                                  |
| 72   |                | Callaway Post Operational Costs          | 114,823,329                      |                      |                                  |
| 73   |                | Plant Disallowances                      | 12,385,302                       |                      |                                  |
| 74   |                | Other                                    |                                  |                      |                                  |
| 75   |                | Total Nuclear Production Plant           | \$ 2,809,517,174                 |                      | \$ 64,636,445                    |

Union Electric Company d/b/a Ameren UE

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Test Year Ending June 30, 2006

**Depreciation Expense**

| Line | Account<br>No.<br>(A) | Plant Description<br>(B)                   | Adjusted<br>Jurisdictional Plant<br>(C) | Depreciation<br>Rate<br>(D) | Depreciation<br>Expense<br>(CxD)<br>(E) |
|------|-----------------------|--|---|-----------------------------|---|
| 76   |                       | Osage Hydraulic Production Plant           |   |                             |   |
| 77   | 330                   | Land/Land Rights                           | \$ 9,783,238                            |                             | \$                                      |
| 78   | 331                   | Structures                                 | 3,797,640                               | 0.9400%                     | 35,698                                  |
| 79   | 332                   | Reservoirs                                 | 25,024,173                              | 0.5600%                     | 140,135                                 |
| 80   | 333                   | Water Wheels/Generators                    | 18,985,802                              | 2.0900%                     | 396,803                                 |
| 81   | 334                   | Accessory Electric Equipment               | 4,045,250                               | 1.6800%                     | 67,960                                  |
| 82   | 335                   | Miscellaneous Power Plant Equipment        | 1,744,992                               | 1.6700%                     | 29,141                                  |
| 83   | 336                   | Roads, Railroads, Bridges                  | 76,179                                  | 1.6300%                     | 1,242                                   |
| 84   |                       | Other                                      |   |                             |   |
| 85   |                       | Total Osage Hydraulic Production Plant     | \$ 63,457,274                           |                             | \$ 670,980                              |
| 86   |                       | Taum Sauk Hydraulic Production Plant       |   |                             |   |
| 87   | 330                   | Land/Land Rights                           | \$ 318,711                              |                             | \$                                      |
| 88   | 331                   | Structures                                 | 5,413,414                               | 0.9400%                     | 50,886                                  |
| 89   | 332                   | Reservoirs                                 | 27,135,795                              | 0.5600%                     | 151,960                                 |
| 90   | 333                   | Water Wheels/Generators                    | 36,746,501                              | 2.0900%                     | 768,002                                 |
| 91   | 334                   | Accessory Electric Equipment               | 4,119,741                               | 1.6800%                     | 69,212                                  |
| 92   | 335                   | Miscellaneous Power Plant Equipment        | 1,604,010                               | 1.6700%                     | 26,787                                  |
| 93   | 336                   | Roads, Railroads, Bridges                  | 44,825                                  | 1.6300%                     | 731                                     |
| 94   |                       | Other                                      |   |                             |   |
| 95   |                       | Total Taum Sauk Hydraulic Production Plant | \$ 75,382,998                           |                             | \$ 1,067,578                            |
| 96   |                       | Keokuk Hydraulic Production Plant          |   |                             |   |
| 97   | 330                   | Land/Land Rights                           | \$ 7,750,741                            |                             | \$                                      |
| 98   | 331                   | Structures                                 | 4,050,053                               | 0.9400%                     | 38,071                                  |
| 99   | 332                   | Reservoirs                                 | 12,165,090                              | 0.5600%                     | 68,125                                  |
| 100  | 333                   | Water Wheels/Generators                    | 58,227,440                              | 2.0900%                     | 1,216,954                               |
| 101  | 334                   | Accessory Electric Equipment               | 9,017,260                               | 1.6800%                     | 151,490                                 |
| 102  | 335                   | Miscellaneous Power Plant Equipment        | 2,588,554                               | 1.6700%                     | 43,229                                  |
| 103  | 336                   | Roads, Railroads, Bridges                  | 113,048                                 | 1.6300%                     | 1,843                                   |
| 104  |                       | Other                                      |   |                             |   |
| 105  |                       | Total Keokuk Hydraulic Production Plant    | \$ 93,912,187                           |                             | \$ 1,519,710                            |
| 106  |                       | Other Production Plant                     |   |                             |   |
| 107  | 340                   | Land/Land Rights                           | \$ 3,868,675                            |                             | \$                                      |
| 108  | 341                   | Structures                                 | 15,130,746                              | 1.6700%                     | 252,683                                 |
| 109  | 342                   | Fuel Holders                               | 12,064,302                              | 2.5000%                     | 301,608                                 |
| 110  | 344                   | Generators                                 | 505,469,350                             | 2.2200%                     | 11,221,420                              |

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**Depreciation Expense**

| Line | Account No. | Plant Description                     | Adjusted Jurisdictional Plant | Depreciation Rate | Depreciation Expense [cxd] |
|------|-------------|---------------------------------------|-------------------------------|-------------------|----------------------------|
|      | (A)         | (B)                                   | (C)                           | (D)               | (E)                        |
| 111  | 345         | Accessory Electric Equipment          | 26,355,287                    | 1.8900%           | 498,115                    |
| 112  | 346         | Miscellaneous Power Plant Equipment   | 5,572,718                     | 4.0000%           | 222,909                    |
| 113  |             | AmerenUE Electric Combustion Turbines |                               |                   |                            |
| 114  |             | Other                                 |                               |                   |                            |
| 115  |             | Total Other Production Plant          | \$ 568,461,077                |                   | \$ 12,496,734              |
| 116  |             | Transmission Plant                    |                               |                   |                            |
| 117  | 350         | Land/Land Rights                      | \$ 31,428,846                 |                   | \$                         |
| 118  | 352         | Structures                            | 6,219,706                     | 1.6700%           | 103,869                    |
| 119  | 353         | Station Equipment                     | 181,457,965                   | 1.5600%           | 2,830,744                  |
| 120  | 354         | Towers & Fixtures                     | 70,903,822                    | 1.8800%           | 1,332,992                  |
| 121  | 355         | Poles & Fixtures                      | 113,204,654                   | 2.3800%           | 2,694,271                  |
| 122  | 356         | Overhead Conductors                   | 118,782,726                   | 1.8500%           | 2,197,480                  |
| 123  | 359         | Roads & Trails                        | 71,788                        |                   |                            |
| 124  |             | Other                                 |                               |                   |                            |
| 125  |             | Total Transmission Plant              | \$ 522,069,507                |                   | \$ 9,159,356               |
| 126  |             | Distribution Plant                    |                               |                   |                            |
| 127  | 360         | Land/Land Rights                      | \$ 22,926,909                 |                   | \$                         |
| 128  | 361         | Structures                            | 15,626,262                    | 1.6700%           | 260,959                    |
| 129  | 362         | Station Equipment                     | 529,317,673                   | 1.6200%           | 8,574,946                  |
| 130  | 364         | Poles, Towers & Fixtures              | 656,429,562                   | 5.9200%           | 38,860,630                 |
| 131  | 365         | Overhead Conductors                   | 723,446,533                   | 3.3000%           | 23,873,736                 |
| 132  | 366         | Underground Conduit                   | 172,578,086                   | 1.5400%           | 2,657,703                  |
| 133  | 367         | Underground Conductors                | 459,391,695                   | 2.5900%           | 11,898,245                 |
| 134  | 368         | Transformers                          | 352,068,155                   | 2.4000%           | 8,449,636                  |
| 135  | 369.1       | Services - Overhead                   | 126,844,186                   | 10.8600%          | 13,775,279                 |
| 136  | 369.2       | Services - Underground                | 121,695,103                   | 4.3900%           | 5,342,415                  |
| 137  | 370         | Meters                                | 103,672,965                   | 3.5000%           | 3,628,554                  |
| 138  | 371         | Meter Installations                   | 154,112                       | 3.5500%           | 5,471                      |
| 139  | 373         | Street Lighting                       | 101,695,076                   | 4.2700%           | 4,342,380                  |
| 140  | 376         | Other                                 |                               | 3.6180%           |                            |
| 141  |             | Non-Jurisdiction Distribution Plant   |                               |                   |                            |
| 142  |             | Total Distribution Plant              | \$ 3,385,846,317              |                   | \$ 121,669,952             |
| 143  |             | General Plant                         |                               |                   |                            |
| 144  | 389         | Land/Land Rights                      | \$ 10,252,733                 |                   | \$                         |
| 145  | 390         | Structures                            | 165,723,675                   | 2.4600%           | 4,076,802                  |

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**Depreciation Expense**

| Line | Account<br>No. | Plant Description                                  | Adjusted<br>Jurisdictional Plant | Depreciation<br>Rate | Depreciation<br>Expense<br>[CxD] |
|------|----------------|--|----------------------------------|----------------------|----------------------------------|
|      | (A)            | (B)  | (C)                              | (D)                  | (E)                              |
| 146  | 391            | Office Furniture and Equipment                     | 43,274,824                       | 5.0000%              | 2,163,741                        |
| 147  | 391.1          | Mainframe Computers                                | 417,056                          | 16.6700%             | 69,523                           |
| 148  | 391.2          | Personal Computers                                 | 1,775,819                        | 11.1100%             | 197,293                          |
| 149  | 392            | Transportation Equipment                           | 82,449,011                       | 8.4100%              | 6,933,962                        |
| 150  | 393            | Stores Equipment                                   | 2,023,636                        | 3.8400%              | 77,708                           |
| 151  | 394            | Tools, Shop & Garage Equipment                     | 10,808,055                       | 3.2000%              | 345,858                          |
| 152  | 395            | Laboratory Equipment                               | 6,530,423                        | 3.8500%              | 251,421                          |
| 153  | 396            | Power Operated Equipment                           | 9,727,756                        | 5.8000%              | 564,210                          |
| 154  | 397            | Communication Equipment                            | 126,514,684                      | 3.7000%              | 4,681,043                        |
| 155  | 398            | Miscellaneous Equipment                            | 622,430                          | 4.2600%              | 26,516                           |
| 156  | 399            | Other Tangible Property                            |                                  |                      |                                  |
| 157  |                | Other  |                                  |                      |                                  |
| 158  |                | Total General Plant                                | \$ 460,120,104                   |                      | \$ 19,388,078                    |
| 159  |                | Incentive Compensation Capitalization              | \$ (16,997,741)                  | 2.7202%              | \$ (462,368)                     |
| 160  |                | <b>Total Plant In Service/Depreciation Expense</b> | <b>\$ 10,652,325,899</b>         |                      | <b>\$ 283,662,775</b>            |

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**Cash Working Capital**

| Line | Description<br>(A)   | Test Year Expenses<br>(B) | Revenue<br>Lag<br>(C) | Expense Lag<br>(D) | Net CWC<br>Lag<br>C - D<br>(E) | Factor<br>E / 365<br>(F) | Cash Working<br>Capital<br>Requirement<br>B x F<br>(G) |
|------|--|---------------------------|-----------------------|--------------------|--------------------------------|--------------------------|--|
| 1    | Operation & Maintenance Expense  |                           |                       |                    |                                |                          |  |
| 2    | Base Payroll   | \$ 165,262,461            | 37.4300               | 10.4900            | 26.9400                        | 0.073808                 | \$ 12,197,692  |
| 3    | Vacation Payroll   | 16,118,900                | 37.4300               | 300.7000           | (263.2700)                     | (0.721288)               | (11,626,369)   |
| 4    | 401(k)   | 19,817,501                | 37.4300               | 21.4900            | 15.9400                        | 0.043671                 | 865,450  |
| 5    | Federal Income Taxes Withheld  | 37,735,720                | 37.4300               | 12.7900            | 24.6400                        | 0.067507                 | 2,547,425  |
| 6    | State Income Taxes Withheld  | 10,970,848                | 37.4300               | 14.9600            | 22.4700                        | 0.061562                 | 675,387  |
| 7    | Employee FICA Taxes  | 17,651,317                | 37.4300               | 12.7900            | 24.6400                        | 0.067507                 | 1,191,587  |
| 8    | Employee Benefits Excluding Pensions                                     | 70,550,324                | 37.4300               | 59.3700            | (21.9400)                      | (0.060110)               | (4,240,780)  |
| 9    | Fuel - Nuclear   | 41,651,189                | 37.4300               | 18.8800            | 18.5500                        | 0.050822                 | 2,116,797  |
| 10   | Fuel - Coal  | 506,690,567               | 37.4300               | 21.9200            | 15.5100                        | 0.042493                 | 21,530,802   |
| 11   | Fuel - Gas   | 22,260,036                | 37.4300               | 39.7300            | (2.3000)                       | (0.006301)               | (140,260)  |
| 12   | Fuel - Oil   | 2,007,093                 | 37.4300               | 30.1100            | 7.3200                         | 0.020055                 | 40,252   |
| 13   | Purchased Power  | 38,820,352                | 37.4300               | 35.2100            | 2.2200                         | 0.006082                 | 236,105  |
| 14   | Uncollectible Expense  | 13,396,533                | 37.4300               | 37.4300            | 0.0000                         | 0.000000                 | 0  |
| 15   | Pension Expense  | 38,023,999                | 37.4300               | 73.5400            | (36.1100)                      | (0.098932)               | (3,761,790)  |
| 16   | Headwater and Relicensing  | 1,066,249                 | 37.4300               | 402.4300           | (365.0000)                     | (1.000000)               | (1,066,249)  |
| 17   | Cash Vouchers  | 483,150,514               | 37.4300               | 45.3800            | (7.9500)                       | (0.021781)               | (10,523,501)   |
| 18   | Total Operation & Maintenance Expense                                    | \$ 1,485,173,603          |                       |                    |                                |                          | \$ 10,042,548  |
| 19   | Taxes  |                           |                       |                    |                                |                          |  |
| 20   | FICA - Employer Portion  | \$ 17,651,317             | 37.4300               | 12.7900            | 24.6400                        | 0.067507                 | \$ 1,191,587   |
| 21   | Unemployment Taxes   | 169,657                   | 37.4300               | 76.3800            | (38.9500)                      | (0.106712)               | (18,104)   |
| 22   | Corporate Franchise  | 1,430,671                 | 37.4300               | (77.5000)          | 114.9300                       | 0.314877                 | 450,485  |
| 23   | Property Tax   | 94,899,947                | 37.4300               | 182.2300           | (144.8000)                     | (0.396712)               | (37,647,948)   |
| 24   | PET  | 124,058                   | 37.4300               | 76.3800            | (38.9500)                      | (0.106712)               | (13,239)   |
| 25   | Total Operating Taxes  | \$ 114,275,651            |                       |                    |                                |                          | \$ (36,037,219)  |
| 26   | Other Expenses   |                           |                       |                    |                                |                          |  |
| 27   | Gross Receipts Taxes   | \$ 99,735,953             | 21.2700               | 53.4800            | (32.2100)                      | (0.088247)               | (8,801,399)  |
| 28   | Sales & Use Taxes  | 49,824,963                | 0.0000                | 8.8900             | (8.8900)                       | (0.024356)               | (1,213,537)  |
| 29   | Total Other Expenses   | \$ 149,560,916            |                       |                    |                                |                          | \$ (10,014,936)  |
| 30   | <b>Total Cash Working Capital Before Income Tax and Interest Offsets</b> |                           |                       |                    |                                |                          | <b>\$ (36,009,607)</b>                                 |
| 31   | Federal Income Tax Offset  | \$ 168,012,019            | 37.4300               | 37.8800            | (0.4500)                       | (0.001233)               | \$ (207,159)   |
| 32   | State Income Tax Offset  | \$ 26,401,889             | 37.4300               | 58.0900            | (20.6600)                      | (0.056603)               | \$ (1,494,426)   |
| 33   | City Earning Tax Offset  | \$ 327,389                | 37.4300               | 287.5000           | (250.0700)                     | (0.685123)               | \$ (224,302)   |
| 34   | Interest Expense Offset  | \$ 133,810,761            | 37.4300               | 91.7500            | (54.3200)                      | (0.148822)               | \$ (19,913,985)  |



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## Income Statement

| Line | Description<br>(A)                       | Total<br>Company<br>(B) | Total<br>Company<br>Adjustment<br>(C)<br>Alloc S&B 10 | Allocation<br>Factor<br>(D) | Jurisdictional<br>Adjustment<br>(E) | Adj. No.<br>(F)<br>Alloc S&B 10 | Adjusted<br>Jurisdictional<br>(G)<br>(B-C+D)+E |
|------|--|-------------------------|---|-----------------------------|-------------------------------------|---------------------------------|--|
| 1    | Operating Revenues:                      |                         |   |                             |                                     |                                 |  |
| 2    | Missouri Retail System Sales             | \$ 2,113,036,410        | \$ 0  | 100.0000%                   | \$ (45,407,601)                     | S-1                             | \$ 2,067,628,809                               |
| 3    | Sales For Resale                         | 20,445,814              |   |                             |                                     |                                 |  |
| 4    | Provision For Rate Refunds               | (215,687)               | 0   | 100.0000%                   | 215,687                             | S-2                             | 0  |
| 5    | Other Electric Revenues                  | 67,942,319              | 0   | 100.0000%                   | (5,978,351)                         | S-3                             | 61,963,968                                     |
| 6    | System Revenues                          | 0                       | 0   | 98.3658%                    | 0                                   | S-4                             | 0  |
| 7    | Interchange Revenue                      | 497,783,698             | 44,846,132  | 98.3658%                    | 0                                   | S-5                             | 533,762,173                                    |
| 8    | Total Revenues                           | \$ 2,698,992,553        | \$ 44,846,132   |                             | \$ (51,170,265)                     |                                 | \$ 2,663,354,950                               |
| 9    | Operating Expenses:                      |                         |   |                             |                                     |                                 |  |
| 10   | Operation & Maintenance:                 |                         |   |                             |                                     |                                 |  |
| 11   | Production Expense                       |                         |   |                             |                                     |                                 |  |
| 12   | Non-Fuel/Purch Power (Variable)          | \$ 229,328,598          | \$ (10,512,024)                                       | 98.3869%                    | \$ 0                                | S-6                             | \$ 215,286,844                                 |
| 13   | Fuel/Purchased Power For Load (Variable) | 530,308,241             | (83,687,688)  | 98.3869%                    | 0                                   | S-7                             | 439,416,117                                    |
| 14   | Interchange (Fixed)                      | 278,549,115             | (56,605,775)  | 98.3658%                    | 0                                   | S-8                             | 218,316,342                                    |
| 15   | Production (Direct)                      | (1,665,818)             | 0   | 98.2284%                    | 0                                   | S-9                             | (1,636,307)                                    |
| 16   | Production (Fixed)                       | 136,857,479             | 45,847,788  | 98.3658%                    | 0                                   | S-10                            | 179,719,497                                    |
| 17   | Transmission                             | 39,009,487              | (5,682,522)   | 100.0000%                   | 0                                   | S-11                            | 33,326,965                                     |
| 18   | Distribution Expense                     | 117,236,945             | 1,227,009   | 99.8136%                    | 0                                   | S-12                            | 118,243,181                                    |
| 19   | Customer Accounting                      | 53,198,741              | (313,799)   | 100.0000%                   | 407,158                             | S-13                            | 53,292,100                                     |
| 20   | Customer Service and Information         | 4,354,826               | (57,359)  | 100.0000%                   | 150,660                             | S-14                            | 4,448,127                                      |
| 21   | Sales                                    | 1,137,639               | (16,391)  | 100.0000%                   | (8,748)                             | S-15                            | 1,112,500                                      |
| 22   | Administrative & General                 |                         |   |                             |                                     |                                 |  |
| 23   | Missouri - Direct                        | 3,624,718               | 0   | 100.0000%                   | 0                                   | S-16                            | 3,624,718                                      |
| 24   | Allocable A&G                            | 237,031,613             | (14,392,756)  | 98.8253%                    | 0                                   | S-17                            | 220,023,518                                    |
| 25   | Total O & M Expense                      | \$ 1,628,971,584        | \$ (124,193,517)                                      |                             | \$ 549,070                          |                                 | \$ 1,485,173,603                               |
| 26   | Other Operating Expenses                 |                         |   |                             |                                     |                                 |  |
| 27   | Depreciation                             |                         |   |                             |                                     |                                 |  |
| 28   | Fixed                                    | \$ 106,771,754          | \$ 0  | 98.3658%                    | \$ (40,606,049)                     | S-18                            | \$ 64,420,841                                  |
| 29   | Nuclear                                  | 69,922,006              | 0   | 98.8200%                    | (4,460,481)                         | S-19                            | 64,636,445                                     |
| 30   | Transmission                             | 9,544,329               | 0   | 100.0000%                   | (384,972)                           | S-20                            | 9,159,356                                      |
| 31   | Distribution                             | 98,364,989              | 0   | 99.8136%                    | 23,488,279                          | S-21                            | 121,669,952                                    |
| 32   | General                                  | 9,867,619               | 0   | 98.8253%                    | 2,414,364                           | S-22                            | 12,166,067                                     |
| 33   | Amortization                             |                         |   |                             |                                     |                                 |  |
| 34   | Fixed                                    | 6,241,630               | 536,047   | 98.3658%                    | 0                                   | S-23                            | 6,666,916                                      |
| 35   | General                                  | 0                       | 0   | 98.8253%                    | 0                                   | S-24                            | 0  |
| 36   | Nuclear Decommissioning                  | 6,758,790               | 0   | 95.9723%                    | 0                                   | S-25                            | 6,486,567                                      |
| 37   | Post Operational Callaway                | 0                       | 0   | 98.3658%                    | 0                                   | S-26                            | 0  |
| 38   | Transmission                             | 240,613                 | 0   | 100.0000%                   | 0                                   | S-27                            | 240,613  |
| 39   | Merger Costs/Y2K                         | 4,164,900               | 0   | 100.0000%                   | 0                                   | S-28                            | 4,164,900                                      |
| 40   | Total Depreciation/Amortization          | \$ 311,876,628          | \$ 536,047  |                             | \$ (19,548,859)                     |                                 | \$ 289,611,658                                 |
| 41   | Taxes Other Than Income Taxes            |                         |   |                             |                                     |                                 |  |
| 42   | Missouri - Direct                        | \$ 102,927,150          | (132,837)   | 100.0000%                   | \$ (98,315,363)                     | S-29                            | \$ 4,478,950                                   |
| 43   | Distribution                             | 30,432,853              | (917,356)   | 99.8136%                    | 0                                   | S-30                            | 29,460,491                                     |
| 44   | Taxes Other (Fixed)                      | 59,642,402              | (1,476,595)   | 98.3658%                    | 0                                   | S-31                            | 57,215,261                                     |
| 45   | Taxes Other (Variable)                   | 0                       | 0   | 98.3869%                    | 0                                   | S-32                            | 0  |
| 46   | Taxes Other (Labor)                      | 24,739,244              | (1,181,531)   | 98.8253%                    | 0                                   | S-33                            | 23,280,981                                     |
| 47   | Total Taxes Other                        | \$ 217,741,649          | \$ (3,708,319)  |                             | \$ (98,315,363)                     |                                 | \$ 114,435,683                                 |
| 48   | Total Operating Expenses                 | \$ 2,158,589,862        | \$ (127,365,789)                                      |                             | (117,315,152)                       |                                 | \$ 1,889,220,944                               |
| 49   | Net Income Before Income Taxes           | \$ 540,402,692          | \$ 172,211,921  |                             | 66,144,887                          |                                 | \$ 774,134,006                                 |
| 50   | Income Taxes:                            |                         |   |                             |                                     |                                 |  |
| 51   | Current Income Tax                       | \$ 172,501,713          | \$ 0  | 99.6300%                    | \$ 105,003,448                      | S-34                            | \$ 276,866,891                                 |
| 52   | Deferred Income Tax                      | 18,538,130              | 0   | 98.8046%                    | (21,354,617)                        | S-35                            | (3,038,092)                                    |
| 53   | Amortization of ITC                      | (6,013,280)             | (188,826)   | 98.8046%                    | 0                                   | S-36                            | (6,127,966)                                    |
| 54   | Total Income Taxes                       | \$ 185,026,563          | \$ (188,826)  |                             | \$ 83,648,830                       |                                 | \$ 267,700,833                                 |
| 55   | Net Operating Income                     | \$ 355,376,129          | \$ 172,400,747  |                             | \$ (17,503,943)                     |                                 | \$ 506,433,173                                 |

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**Adjustments To Income Statement**

| Adj. No.                                | Description  | Total Company Adjustment | Missouri Jurisdictional Adjustment |
|---|--|--------------------------|------------------------------------|
| <b>Missouri Retail System Sales S-1</b> |  |                          |                                    |
|   |  | \$ 0                     | \$ (45,407,601)                    |
| 1                                       | To adjust operating revenue to eliminate per book unbilled revenue. (Hagemeyer)                              | \$                       | \$ 23,885,001                      |
| 2                                       | To adjust operating revenue to reflect test year billed revenues to test year actuals. (Busch, Wells, Lange) |                          | 51,957,959                         |
| 3                                       | To eliminate test year gross receipts taxes (GRT) included in operating revenues. (Hagemeyer)                |                          | (98,742,890)                       |
| 4                                       | To adjust operating revenue to reflect 365 day calendar year. (Busch, Wells, Lange)                          |                          | 4,168,780                          |
| 5                                       | To adjust operating revenue to reflect normal weather. (Busch, Lange)  |                          | (38,640,638)                       |
| 6                                       | To adjust operating revenue for customer growth. (Hagemeyer)   |                          | 12,713,342                         |
| 7                                       | To annualize large customers. (Wells)  |                          | 7,041                              |
| 8                                       | To remove additional contribution charge. (Hagemeyer)  |                          | (756,196)                          |
| <b>Provision For Rate Refunds S-2</b>   |  |                          |                                    |
|   |  | \$ 0                     | \$ 215,687                         |
| 1                                       | To eliminate rate refunds from operating revenues.   |                          | \$ 215,687                         |
| <b>Other Electric Revenues S-3</b>      |  |                          |                                    |
|   |  | \$ 0                     | \$ (5,978,351)                     |
| 1                                       | To decrease other electric revenue for a change in MISO. (Meyer)   | \$                       | \$ (5,978,351)                     |
| <b>System Revenues S-4</b>              |  |                          |                                    |
|   |  | \$ 0                     | \$ 0                               |
| 1                                       | No adjustment.   | \$ 0                     | \$                                 |
| <b>Interchange Revenue S-5</b>          |  |                          |                                    |
|   |  | \$ 44,846,132            | \$ 0                               |
| 1                                       | To adjust interchange revenue. (Cassidy, Proctor)  | \$ 44,846,132            | \$                                 |
| <b>Production Expense S-6</b>           |  |                          |                                    |
|   |  | \$ (10,512,024)          | \$ 0                               |
| 1                                       | To annualize payroll expense. (Hanneken)   | 2,067,683                |                                    |
| 2                                       | To normalize incentive compensation. (Hanneken)  | (1,096,266)              |                                    |
| 3                                       | To disallow performance incentive plan compensation. (Hanneken)  | (2,731,289)              |                                    |
| 4                                       | To disallow executive bonus plan compensation. (Hanneken)  | (162,629)                |                                    |
| 5                                       | To normalize non-labor costs of Callaway refueling. (Cassidy)  | (7,156,903)              |                                    |
| 6                                       | To disallow various dues and donations. (Hagemeyer)  | (11,641)                 |                                    |
| 7                                       | Taum Sauk cost disallowance. (Rackers)   | (815,957)                |                                    |
| 8                                       |  |                          |                                    |
|   | To annualize expense associated with new combustion turbine generators. (Cassidy)                            | 1,932,857                |                                    |
| 9                                       | To normalize overtime labor costs of Callaway refueling. (Hanneken)  | (3,621,610)              |                                    |

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**Adjustments To Income Statement**

| Adj. No. | Description   | Total Company Adjustment | Missouri Jurisdictional Adjustment |
|----------|---|--------------------------|------------------------------------|
| 10       | To annualize headwater and relicensing costs. (Began)                                 | 1,083,731                |                                    |
|          | <b>Fuel/Purchased Power For Load (Variable) S-7</b>                                   | <b>\$ (83,687,688)</b>   | <b>\$ 0</b>                        |
| 1        | To adjust fuel and purchase power expense. (Cassidy)                                  | (87,598,196)             |                                    |
| 2        | To eliminate test year emission credits. (Cassidy)                                    | 3,910,508                |                                    |
|          | <b>Interchange (Fixed) S-8</b>  | <b>\$ (56,605,775)</b>   | <b>\$ 0</b>                        |
| 1        | To adjust fuel and purchased power for interchange. (Cassidy)                         | \$ (56,605,775)          | \$                                 |
|          | <b>Production (Direct) S-9</b>  | <b>\$ 0</b>              | <b>\$ 0</b>                        |
| 1        | No adjustment required.   | \$ 0                     | \$                                 |
|          | <b>Production (Fixed) S-10</b>  | <b>\$ 45,847,788</b>     | <b>\$ 0</b>                        |
| 1        | To annualize payroll expense. (Hanneken)  | \$ 2,476,942             | \$                                 |
| 2        | To normalize incentive compensation. (Hanneken)                                       | (1,313,252)              |                                    |
| 3        | To disallow performance incentive plan compensation. (Hanneken)                       | (3,271,897)              |                                    |
| 4        | To disallow executive bonus plan compensation. (Hanneken)                             | (194,818)                |                                    |
| 5        | To include charges related to MISO. (Meyer)   | 46,845,000               |                                    |
| 6        | To adjust capacity purchases from EEI. (Meyer)  | 1,305,812                |                                    |
|          | <b>Transmission S-11</b>  | <b>\$ (5,682,522)</b>    | <b>\$ 0</b>                        |
| 1        | To annualize payroll expense. (Hanneken)  | \$ 138,181               | \$                                 |
| 2        | To normalize incentive compensation. (Hanneken)                                       | (73,262)                 |                                    |
| 3        | To disallow performance incentive plan compensation. (Hanneken)                       | (182,529)                |                                    |
| 4        | To disallow executive bonus plan compensation. (Hanneken)                             | (10,868)                 |                                    |
| 5        | To adjust lease expense. (Hagemeyer)  | 500                      |                                    |
| 6        | To increase transmission expense to reflect an increase in MISO expenses. (Meyer)     | (4,522,203)              |                                    |
| 7        | To decrease transmission expense to reflect a decrease in MISO Day 2 charges. (Meyer) | (1,032,340)              |                                    |
|          | <b>Distribution Expense S-12</b>  | <b>\$ 41,227,009</b>     | <b>\$ 0</b>                        |
| 1        | To annualize payroll expense. (Hanneken)  | \$ 1,409,353             | \$                                 |
| 2        | To normalize incentive compensation. (Hanneken)                                       | (747,226)                |                                    |
| 3        | To disallow performance incentive plan compensation. (Hanneken)                       | (1,861,673)              |                                    |
| 4        | To disallow executive bonus plan compensation. (Hanneken)                             | (110,849)                |                                    |
| 5        | To disallow various dues and donations. (Hagemeyer)                                   | (4,269)                  |                                    |

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**Adjustments To Income Statement**

| Adj. No.                                | Description   | Total Company Adjustment | Missouri Jurisdictional Adjustment |
|---|---|--------------------------|------------------------------------|
| 6                                       | Taum Sauk cost disallowance. (Rackers)  | (1,399)                  |                                    |
| 7                                       | To adjust lease expense. (Hagemeyer)  | (520)                    |                                    |
| 8                                       | To disallow miscellaneous expense. (Hanneken)   | (6,116)                  |                                    |
| 9                                       | To increase tree trimming expense. (Meyer)  | 7,000,000                |                                    |
| 10                                      | To decrease test year tree trimming expense for remaining storm restorations. (Meyer) | (4,450,292)              |                                    |
| <b>Customer Accounting</b>              |   |                          |                                    |
| <b>Customer Accounting</b>              |   | <b>S-13</b>              |                                    |
|   |   | \$ (313,799)             | \$ 407,158                         |
| 1                                       | Missouri customer accounting expense assigned to sales for resale.                    | \$                       | \$ (10,706)                        |
| 2                                       | To annualize payroll expense. (Hanneken)  | 337,496                  |                                    |
| 3                                       | To normalize incentive compensation. (Hanneken)                                       | (178,937)                |                                    |
| 4                                       | To disallow performance incentive plan compensation. (Hanneken)                       | (445,813)                |                                    |
| 5                                       | To disallow executive bonus plan compensation. (Hanneken)                             | (26,545)                 |                                    |
| 6                                       | To adjust uncollectible expense. (Hagemeyer)  |                          | (271,080)                          |
| 7                                       | To adjust expense for third-party pay station. (Hagemeyer)                            |                          | 696,059                            |
| 8                                       | To disallow miscellaneous expense. (Hanneken)   |                          | (7,115)                            |
| <b>Customer Service and Information</b> |   |                          |                                    |
| <b>Customer Service and Information</b> |   | <b>S-14</b>              |                                    |
|   |   | \$ (57,359)              | \$ 150,660                         |
| 1                                       | To annualize payroll expense. (Hanneken)  | \$ 61,690                | \$                                 |
| 2                                       | To normalize incentive compensation. (Hanneken)                                       | (32,708)                 |                                    |
| 3                                       | To disallow performance incentive plan compensation. (Hanneken)                       | (81,490)                 |                                    |
| 4                                       | To disallow executive bonus plan compensation. (Hanneken)                             | (4,852)                  |                                    |
| 5                                       | To include interest on customer deposits. (Began)                                     |                          | 1,011,458                          |
| 6                                       | To disallow miscellaneous expense. (Hanneken)   |                          | (10,726)                           |
| 7                                       | To disallow advertising. (Hagemeyer)  |                          | (850,072)                          |
| <b>Sales</b>                            |   |                          |                                    |
| <b>Sales</b>                            |   | <b>S-15</b>              |                                    |
|   |   | \$ (16,391)              | \$ (8,748)                         |
| 1                                       | To annualize payroll expense. (Hanneken)  | \$ 17,628                | \$                                 |
| 2                                       | To normalize incentive compensation. (Hanneken)                                       | (9,346)                  |                                    |
| 3                                       | To disallow performance incentive plan compensation. (Hanneken)                       | (23,286)                 |                                    |
| 4                                       | To disallow executive bonus plan compensation. (Hanneken)                             | (1,387)                  |                                    |
| 5                                       | To disallow various dues and donations. (Hagemeyer)                                   |                          | (7,662)                            |
| 6                                       | To disallow miscellaneous expense. (Hanneken)   |                          | (1,086)                            |

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**Adjustments To Income Statement**

| Adj. No.                            | Description   | Total Company Adjustment | Missouri Jurisdictional Adjustment |
|-------------------------------------|---|--------------------------|------------------------------------|
| <b>Administrative &amp; General</b> |   |                          |                                    |
| Missouri - Direct S-16              |   | \$ 0                     | \$ 0                               |
| 1                                   | No adjustment required.   | \$ 0                     | \$                                 |
| Allocable A&G S-17                  |   | \$ (14,392,756)          | \$ 0                               |
| 1                                   | To annualize payroll expense. (Hanneken)  | \$ 893,450               | \$                                 |
| 2                                   | To normalize incentive compensation. (Hanneken)   | (473,699)                |                                    |
| 3                                   | To disallow performance incentive plan compensation. (Hanneken)                                       | (1,180,195)              |                                    |
| 4                                   | To disallow executive bonus plan compensation. (Hanneken)   | (70,272)                 |                                    |
| 5                                   | To disallow various dues and donations. (Hagemeyer)   | (1,427,912)              |                                    |
| 6                                   | To adjust pension expense to reflect current cost per latest FAS 87 actuarial study. (Gibbs)          | (896,558)                |                                    |
| 7                                   | To adjust other employee benefits to reflect current cost per latest FAS 106 actuarial study. (Gibbs) | (1,877,325)              |                                    |
| 8                                   | Taum Sauk cost disallowance. (Rackers)  | (12,363,130)             |                                    |
| 9                                   | To eliminate over accrual of environmental expense. (Cassidy)   | (1,369,110)              |                                    |
| 10                                  | To adjust lease expense. (Hagemeyer)  | (89,393)                 |                                    |
| 11                                  | To annualize expense associated with new combustion turbine generators. (Cassidy)                     | 79,578                   |                                    |
| 12                                  | To adjust insurance. (Hagemeyer)  | 2,015,330                |                                    |
| 13                                  | To adjust employee benefits. (Hanneken)   | 4,875,660                |                                    |
| 14                                  | To adjust operating expense for allocation of AMS charges. (Hanneken)                                 | (3,257,718)              |                                    |
| 15                                  | To disallow advertising. (Hagemeyer)  | (213,172)                |                                    |
| 16                                  | To disallow miscellaneous expense. (Hanneken)   | (425,728)                |                                    |
| 17                                  | To adjust expense for PSC assessment. (Began)   | 832,925                  |                                    |
| 18                                  | To adjust rate case expense. (Began)  | 554,513                  |                                    |
| <b>Depreciation</b>                 |   |                          |                                    |
| Fixed S-18                          |   | \$ 0                     | \$ (40,606,049)                    |
| 1                                   | To adjust depreciation to reflect current/ Staff's proposed rates. (Began)                            | \$                       | \$ (35,755,578)                    |
| 2                                   | To exclude depreciation on coal cars included in annualized fuel cost. (Began)                        |                          | (4,850,470)                        |
| Nuclear S-19                        |   | \$ 0                     | \$ (4,460,481)                     |
| 1                                   | To adjust depreciation to reflect current/ Staff's proposed rates. (Began)                            | \$                       | \$ (4,460,481)                     |
| Transmission S-20                   |   | \$ 0                     | \$ (384,972)                       |
| 1                                   | To adjust depreciation to reflect current/ Staff's proposed rates. (Began)                            | \$                       | \$ (384,972)                       |

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**Adjustments To Income Statement**

| Adj. No.                              | Description  | Total Company Adjustment | Missouri Jurisdictional Adjustment |
|---------------------------------------|--|--------------------------|------------------------------------|
| <b>Distribution S-21</b>              |  |                          |                                    |
|                                       |  | \$ 0                     | \$ 23,488,279                      |
| 1                                     | To adjust depreciation to reflect current/ Staff's proposed rates. (Began)                   | \$                       | \$ 23,488,279                      |
| <b>General S-22</b>                   |  |                          |                                    |
|                                       |  | \$ 0                     | \$ 2,414,364                       |
| 1                                     | To adjust depreciation to reflect current/ Staff's proposed rates. (Began)                   | \$                       | \$ 9,636,374                       |
| 2                                     | To exclude depreciation on transportation and power operated equipment. (Began)              |                          | (7,222,010)                        |
| <b>Amortization</b>                   |  |                          |                                    |
| <b>Fixed S-23</b>                     |  |                          |                                    |
|                                       |  | \$ 536,047               | \$ 0                               |
| 1                                     | To adjust expense to include an amortization of the Osage plant relicensing project. (Began) | \$ 362,750               | \$                                 |
| 2                                     | To adjust expense to include an amortization of Headwater Study costs. (Began)               | 173,297                  |                                    |
| <b>General S-24</b>                   |  |                          |                                    |
|                                       |  | \$ 0                     | \$ 0                               |
| 1                                     | No adjustment required.  | \$ 0                     | \$                                 |
| <b>Nuclear Decommissioning S-25</b>   |  |                          |                                    |
|                                       |  | \$ 0                     | \$ 0                               |
| 1                                     | No adjustment required.  | \$ 0                     | \$                                 |
| <b>Post Operational Callaway S-26</b> |  |                          |                                    |
|                                       |  | \$ 0                     | \$ 0                               |
| 1                                     | No adjustment required.  | \$ 0                     | \$                                 |
| <b>Transmission S-27</b>              |  |                          |                                    |
|                                       |  | \$ 0                     | \$ 0                               |
| 1                                     | No adjustment required.  | \$ 0                     | \$                                 |
| <b>Merger Costs/Y2k S-28</b>          |  |                          |                                    |
|                                       |  | \$ 0                     | \$ 0                               |
| 1                                     | No adjustment required.  | \$ 0                     | \$                                 |
| <b>Taxes Other Than Income Taxes</b>  |  |                          |                                    |
| <b>Missouri - Direct S-29</b>         |  |                          |                                    |
|                                       |  | \$ (132,837)             | \$ (98,315,363)                    |
| 1                                     | To eliminate gross receipts tax from operating expense. (Hagemeyer)                          | \$                       | \$ (98,315,363)                    |
| 2                                     | To adjust property tax. (Began)  | (132,837)                |                                    |
| <b>Distribution S-30</b>              |  |                          |                                    |
|                                       |  | \$ (917,356)             | \$ 0                               |
| 1                                     | To adjust property tax. (Began)  | \$ (917,356)             | \$                                 |
| <b>Taxes Other (Fixed) S-31</b>       |  |                          |                                    |
|                                       |  | \$ (1,476,595)           | \$ 0                               |
| 1                                     | To adjust property tax. (Began)  | \$ (1,421,380)           | \$                                 |
| 2                                     | To adjust excess tax on N.E.I.L. premiums. (Hagemeyer)                                       | (55,215)                 |                                    |
| <b>Taxes Other (Variable) S-32</b>    |  |                          |                                    |
|                                       |  | \$ 0                     | \$ 0                               |
| 1                                     | No adjustment required.  | \$ 0                     | \$                                 |
| <b>Taxes Other (Labor) S-33</b>       |  |                          |                                    |
|                                       |  | \$ (1,181,531)           | \$ 0                               |
| 1                                     | To adjust property tax. (Began)  | \$ (168,008)             | \$                                 |
| 2                                     | To adjust FICA. (Hanneken)   | (1,073,511)              |                                    |
| 3                                     | To adjust payroll earnings tax. (Hanneken)   | (13,062)                 |                                    |

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**Adjustments To Income Statement**

| Adj.<br>No.                | Description                              | Total Company<br>Adjustment | Missouri<br>Jurisdictional<br>Adjustment |
|----------------------------|--|-----------------------------|--|
| 4                          | To adjust unemployment tax. (Hanneken)   | 73,050                      |  |
| <b>Current Income Tax</b>  |  |                             |  |
|                            | S-34                                     | \$ 0                        | \$ 105,003,448                           |
| 1                          | To adjust current income tax. (Rackers)  | \$                          | \$ 105,003,448                           |
| <b>Deferred Income Tax</b> |  |                             |  |
|                            | S-35                                     | \$ 0                        | \$ (21,354,617)                          |
| 1                          | To adjust deferred income tax. (Rackers) | \$                          | \$ (21,354,617)                          |
| <b>Amortization of ITC</b> |  |                             |  |
|                            | S-36                                     | \$ (188,826)                | \$ 0                                     |
| 1                          | To adjust amortization of ITC. (Rackers) | \$ (188,826)                | \$                                       |

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**Income Tax Calculation**

| Line | Description<br>(A)                            | Test Year<br>(B)      | 7.31%<br>Return<br>(C) | 7.44%<br>Return<br>(D) | 7.70%<br>Return<br>(E) |
|------|---|-----------------------|------------------------|------------------------|------------------------|
| 1    | Net Operating Income (Acct. Sch. 1)           | \$ 506,433,173        | \$ 374,865,025         | \$ 381,532,483         | \$ 394,867,400         |
| 2    | Add:  |                       |                        |                        |                        |
| 3    | Current Income Tax                            | \$ 276,866,891        | \$ 194,741,297         | \$ 198,903,162         | \$ 207,226,894         |
| 4    | Deferred Income Taxes                         |                       |                        |                        |                        |
| 5    | Deferred Income Tax Expense                   | (3,038,092)           | (3,038,092)            | (3,038,092)            | (3,038,092)            |
| 6    | ITC Amortization                              | (6,127,966)           | (6,127,966)            | (6,127,966)            | (6,127,966)            |
| 7    | Net Income Before Income Tax                  | \$ 774,134,006        | \$ 560,440,264         | \$ 571,269,587         | \$ 592,928,236         |
| 8    | Additions to Net Income Before Income Tax:    |                       |                        |                        |                        |
| 9    | Book Depreciation                             | \$ 272,052,662        | \$ 272,052,662         | \$ 272,052,662         | \$ 272,052,662         |
| 10   | Subtractions to Net Income Before Income Tax: |                       |                        |                        |                        |
| 11   | Interest Expense @ 2.61%                      | \$ 133,810,761        | \$ 133,810,761         | \$ 133,810,761         | \$ 133,810,761         |
| 12   | Production Credit                             | 3,996,129             | 3,996,129              | 3,996,129              | 3,996,129              |
| 13   | Tax Straight-line                             | 166,449,955           | 166,449,955            | 166,449,955            | 166,449,955            |
| 14   | Cost of Removal                               | 21,472,463            | 21,472,463             | 21,472,463             | 21,472,463             |
| 15   | Total Subtractions                            | \$ 325,729,307        | \$ 325,729,307         | \$ 325,729,307         | \$ 325,729,307         |
| 16   | Net Taxable Income                            | \$ 720,457,361        | \$ 506,763,619         | \$ 517,592,942         | \$ 539,251,591         |
| 17   | Provision for Federal Income Tax              |                       |                        |                        |                        |
| 18   | Net Taxable Income                            | \$ 720,457,361        | \$ 506,763,619         | \$ 517,592,942         | \$ 539,251,591         |
| 19   | Deduct:                                       |                       |                        |                        |                        |
| 20   | Missouri Income Tax @ 100.00%                 | 37,534,578            | 26,401,889             | 26,966,058             | 28,094,397             |
| 21   | City Earnings Tax @ 100.00%                   | 475,906               | 327,389                | 334,915                | 349,968                |
| 22   | Federal Taxable Income                        | \$ 682,446,877        | \$ 480,034,341         | \$ 490,291,969         | \$ 510,807,226         |
| 23   | Federal Income Tax @ 35.00%                   | \$ 238,856,407        | \$ 168,012,019         | \$ 171,602,189         | \$ 178,782,529         |
| 24   | Provision for Missouri Income Tax             |                       |                        |                        |                        |
| 25   | Net Taxable Income                            | \$ 720,457,361        | \$ 506,763,619         | \$ 517,592,942         | \$ 539,251,591         |
| 26   | Deduct:                                       |                       |                        |                        |                        |
| 27   | Federal Income Tax @ 50.00%                   | 119,428,204           | 84,006,010             | 85,801,095             | 89,391,265             |
| 28   | City Earnings Tax @ 100.00%                   | 475,906               | 327,389                | 334,915                | 349,968                |
| 29   | Missouri Taxable Income                       | \$ 600,553,252        | \$ 422,430,220         | \$ 431,456,932         | \$ 449,510,358         |
| 30   | Missouri Income Tax @ 6.25%                   | \$ 37,534,578         | \$ 26,401,889          | \$ 26,966,058          | \$ 28,094,397          |
| 31   | Provision for City Earnings Tax               |                       |                        |                        |                        |
| 32   | Net Taxable Income                            | \$ 720,457,361        | \$ 506,763,619         | \$ 517,592,942         | \$ 539,251,591         |
| 33   | City Earnings Tax @ 0.0695%                   | 500,718               | 352,201                | 359,727                | 374,780                |
| 34   | Less: Tax Credit                              | 24,812                | 24,812                 | 24,812                 | 24,812                 |
| 35   | Net City Earning Tax                          | \$ 475,906            | \$ 327,389             | \$ 334,915             | \$ 349,968             |
| 36   | Summary of Provision For Income Tax           |                       |                        |                        |                        |
| 37   | Federal Income Tax                            | \$ 238,856,407        | \$ 168,012,019         | \$ 171,602,189         | \$ 178,782,529         |
| 38   | State Income Tax                              | 37,534,578            | 26,401,889             | 26,966,058             | 28,094,397             |
| 39   | City Earnings Tax                             | 475,906               | 327,389                | 334,915                | 349,968                |
| 40   | <b>Total Current Income Tax</b>               | <b>\$ 276,866,891</b> | <b>\$ 194,741,297</b>  | <b>\$ 198,903,162</b>  | <b>\$ 207,226,894</b>  |