STATE OF MISSOURI PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held at its office in Jefferson City on the 14th day of September, 2022.

In the Matter of the Ninth Prudence Review of Costs Subject to the Commission-Approved Fuel Adjustment Clause of Union Electric Company d/b/a Ameren Missouri

File No. EO-2022-0236

ORDER APPROVING STAFF'S PRUDENCE REVIEW

Issue Date: September 14, 2022

Effective Date: October 14, 2022

On March 4, 2022, the Staff of the Commission (Staff) filed notice that it started its prudence audit of the fuel adjustment clause (FAC) established for Union Electric Company d/b/a Ameren Missouri, for the period June 1, 2020, through September 30, 2021.¹ The review period corresponds to the 35th through 38th accumulation periods (each accumulation period is four months). Commission Rule 20 CSR 4240-20.090(11)(B) requires Staff to file its recommendation regarding the prudence review no later than 180 days after it initiates the review. Pursuant to the same rule, other parties to the case have 10 days after Staff files its prudence review recommendation to request a hearing.

Staff filed its Ninth Prudence Review of Costs Related to the Fuel Adjustment Clause for the Electric Operations of Union Electric Company d/b/a Ameren Missouri (Report) on August 31, 2022, examining whether Ameren Missouri prudently incurred the fuel and purchased power costs and off-system sales revenues associated with its FAC.

¹ Pursuant to Section 386.266.4(4) RSMo (Supp. 2021), a prudence review of Ameren Missouri's FAC costs must occur no less frequently than at eighteen-month intervals.

No party requested a hearing within the time allowed by rule, so the Commission may now consider Staff's Report and recommendation.

In evaluating prudence, Staff reviewed whether a reasonable person would find that both the information Ameren Missouri relied on, and the process Ameren Missouri employed when making the decision under review, were reasonable based on the circumstances at the time the decision was made, i.e., without the benefit of hindsight. During its review, Staff found no evidence of imprudence by Ameren Missouri.

The Commission finds Staff's Report and recommendation regarding its prudence review of Ameren Missouri's fuel and purchased power costs and off-system sales revenue associated with its FAC during the period of June 1, 2020, through September 30, 2021, to be reasonable, and will approve it.

THE COMMISSION ORDERS THAT:

1. Staff's Report and recommendation regarding the prudence of costs subject to Ameren Missouri's fuel adjustment clause for the period June 1, 2020, through September 30, 2021, is approved.

2. This order shall become effective on October 14, 2022.

3. This file shall be closed on October 17, 2022.



Silvey, Chm., Coleman, Holsman, and Kolkmeyer CC., concur. Rupp, C., absent.

Hatcher, Senior Regulatory Law Judge

BY THE COMMISSION

Morris L. Woodruff Secretary

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 14th day of September, 2022.



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Morris L. Woodruff Secretary

MISSOURI PUBLIC SERVICE COMMISSION September 14, 2022

File/Case No. EO-2022-0236

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerelv.

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Morris L. Woodruff Secretary

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.