

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service
Commission held at its office in
Jefferson City on the 19th day of
March, 2015.

In the Matter of the Fourth Prudence Review of)	
Costs Subject to the Commission-Approved Fuel)	<u>File No. EO-2015-0060</u>
Adjustment Clause of Union Electric Company)	
d/b/a Ameren Missouri)	

ORDER APPROVING STAFF'S PRUDENCE REVIEW

Issue Date: March 19, 2015

Effective Date: March 29, 2015

Union Electric Company, d/b/a Ameren Missouri ("Ameren Missouri") has used a fuel adjustment clause since the Commission approved the use of that clause in the company's general rate case, ER-2008-0318. Section 386.266.4(4) RSMo Supp. 2012, the statute that authorizes an electric utility to use a fuel adjustment clause, requires the Commission to conduct a prudence review of the utility's fuel costs no less frequently than at 18-month intervals. The 18-month prudence review is also required by Commission Rule 4 CSR 240-20.090(7) and by Ameren Missouri's tariff.

On September 3, 2014, the Commission's Staff filed a notice stating that it started its prudence audit on that date. Commission Rule 4 CSR 240-20.090(7)(B) establishes a timeline that requires Staff to file a recommendation regarding the results of its audit no later than 180 days after it initiates its audit. The timeline then directs the Commission to issue an order regarding Staff's audit no later than 210 days after Staff initiates its audit, unless within 190 days some party to the proceeding requests a hearing.

Staff filed its report and recommendation regarding its prudence audit on February 27, 2015. No party requested a hearing by the 190th day after Staff initiated its audit. Therefore, the Commission may now consider Staff's report and recommendation.

Staff's report and recommendation regarding its prudence review states that Staff has conducted a review of all aspects of Ameren Missouri's fuel costs as they are passed through to customers under the fuel adjustment clause. Staff does not identify any imprudence by Ameren Missouri that would result in harm to the utility's ratepayers.

The Commission finds Staff's report and recommendation regarding its prudence review of Ameren Missouri's fuel costs to be reasonable. No party has requested a hearing, or opposed or objected to Staff's recommendation. Therefore, the Commission will approve Staff's report.

THE COMMISSION ORDERS THAT:

1. Staff's Report regarding its prudence audit of the costs subject to Union Electric Company, d/b/a Ameren Missouri's fuel adjustment clause is approved.
2. This order shall become effective on March 29, 2015.
3. This file shall be closed on March 30, 2015.



BY THE COMMISSION

A handwritten signature in dark ink that reads "Morris L. Woodruff".

Morris L. Woodruff
Secretary

R. Kenney, Chm., Stoll, W. Kenney,
Hall, and Rupp, CC., concur.

Pridgin, Deputy Chief Regulatory Law Judge